

Dated: 28/10/2026

To,
The General Manager
DCS-CRD
(Corporate Relationship Department)
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
Mumbai-400001

BSE SCRIP Code: ROBU | 543787

**Subject: Outcome of the meeting of the Board of Directors of Macfos Limited ("the company")
held on October 28, 2026.**

Dear Sir(s),

This is to inform you that the Board of Directors at its meeting held today, i.e. on 28th October, 2026, have inter-alia, approved the Unaudited Standalone and Consolidated Financial Results for the quarter and Half-Year ended 30th September, 2026 (Copies of the Unaudited Standalone and Consolidated Financial Results adopted and approved by the Board of Directors are enclosed herewith along with Auditors Limited Review Report)

The Meeting of the Board of Directors of the Company commenced at 03.30 p.m. (IST) and concluded at 04.00 p.m. (IST).

We request you to kindly take the same on record.

Thanking you.

For MACFOS LIMITED

SAGAR
SUBHASH
GULHANE

Digitally signed by
SAGAR SUBHASH
GULHANE
Date: 2026.10.28
17:12:31 +05'30'

CS DCG(ICS)SAGAR GULHANE

Company Secretary and Compliance Officer
Membership No.: A67610

Date: 28/10/2026

Place: Pune

Encl: 1. Unaudited Financial Results and Limited Review Report.



Limited Review Report on unaudited Standalone Financial Results for the Quarter and half year ended September 30th, 2026, Financial Results of Macfos Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Macfos Limited
S. No. 78/1, Dighi,
Bhosari Alandi Road,
Pune Maharashtra - 411015
CIN: - L29309PN2017PLC172718

1) We have reviewed the accompanying statement of unaudited standalone financial results of Macfos Limited ("the Company") for the quarter and half year ended September 30th, 2026 ("the Statement") attached herewith being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2) This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting**, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, **"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4) Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

As stated in Note No. - 2 to the accompanying Statement, these standalone financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

The comparative standalone financial information for the quarter and half year ended 30th September, 2025 & year ended 31st March, 2026 was previously prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("IGAAP") and was subjected to Limited Review. The management has subsequently converted the comparative financial information from IGAAP to Ind AS. These comparative quarterly/half yearly Ind AS financial results have not been subjected to Limited Review by us.

The standalone financial statements for the year ended 31st March 2026 were originally prepared by the management in accordance with IGAAP and were audited by us. Subsequently, the management prepared Ind AS standalone financial statements for the year ended 31st March 2026 by making the necessary transition and conversion adjustments. We have issued a Special Purpose Independent Auditor's Report dated 11th August, 2026 on the Ind AS standalone financial statements for the year ended 31st March 2026. Accordingly, our conclusion on the accompanying Statement is not modified in respect of this matter.

For **KISHOR GUJAR & ASSOCIATES**
Chartered Accountants
Firm Registration No.- 116747W
Peer Review No.:- 021346



CA Laxmi U Rawat (Partner)
Membership No.: -134752
Place: -Pimpri, Pune - 411018
Date.: - 28th October, 2026
UDIN: - 26134752WUFLM02376



Macfos Limited.
CIN: L29309PN2017PLC172718
Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015
Statement of Standalone Unaudited Assets and Liabilities as at September 30th, 2026
(All amounts are in Rupees Lacs unless stated otherwise)

Particulars	As at September 30th, 2026	As at March 31st, 2026
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,198.49	1,090.55
Capital work-in-progress	23.58	8.78
Right-of-use-assets	541.22	625.98
Investment Property	-	-
Goodwill	-	-
Other Intangible Assets	35.20	37.11
Financial Assets		
i) Investments	2.57	3.25
ii) Trade Receivables	58.91	29.36
iii) Loans	13.00	13.00
iv) Other financial assets	1,468.28	1,444.51
Deferred tax assets (Net)	86.28	80.74
Other non-current assets	100.00	-
	3,527.52	3,333.27
Current assets		
Inventories	11,594.20	7,957.15
Financial Assets		
i) Investments	-	-
ii) Trade Receivables	1,515.37	1,295.76
iii) Cash and cash equivalents	151.12	184.48
iv) Loans (Short-term loans and advances)	-	-
v) Other financial assets	58.30	38.07
Current Tax Assets (Net)	-	-
Other current assets	3,411.77	3,028.12
	16,730.76	12,503.58
Total Assets	20,258.29	15,836.86
EQUITY		
(a) Equity Share capital	1,035.85	1,035.85
(b) Other Equity	9,794.63	8,476.36
	10,830.48	9,512.21
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
i) Borrowings	34.01	59.01
ia) Lease liabilities	442.25	527.04
ii) Trade Payables		
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2.35	1.04
iii) Other financial liabilities	-	-
Provisions	93.12	87.29
Deferred tax liabilities (Net)	-	-
Other non-current liabilities	-	-
	571.73	674.38
Current liabilities		
Financial Liabilities		
i) Borrowings	6,312.47	3,538.38
ia) Lease liabilities	164.48	153.46
ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	190.46	209.55
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,907.68	1,448.98
iii) Other financial liabilities	-	-
Other current liabilities	174.92	111.63
Provisions	88.28	65.65
Current Tax Liabilities (Net)	17.80	122.61
	8,856.07	5,650.26
Total	20,258.29	15,836.86

For and on behalf of the Board of Directors of Macfos Limited

Binod Prasad
Whole Time Director & CFO
DIN: 07938828
Date: 28/10/2026
Place: Pune



Macfos Limited.

CIN: L29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

Statement of Standalone Unaudited Financial Result for the Quarter and Half year ended September 30th, 2026

(All amounts are in Rupees Lacs unless stated otherwise)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30th, 2026	June 30th, 2026	September 30th, 2025	September 30th, 2026	September 30th, 2025	March 31st, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	9,872.52	8,133.87	6,848.07	18,006.38	12,774.87	30,874.84
II	Other income	78.41	112.04	78.75	190.46	139.29	305.05
III	Total income (I + II)	9,950.93	8,245.91	6,926.82	18,196.84	12,914.17	31,179.89
	IV Expenses						
	Cost of Material Consumed	32.68	28.71	14.46	61.39	24.65	75.21
	Purchase of Stock-in-Trade	9,311.34	7,953.00	6,324.17	17,264.34	11,339.22	26,032.07
	Changes in Inventory of Stock-in-Trade	(1,845.69)	(1,791.36)	(1,051.19)	(3,637.05)	(1,574.22)	(2,397.38)
	Employee benefits expenses	430.82	368.68	307.13	799.49	562.11	1,246.84
	Finance cost	149.62	100.40	85.70	250.02	141.75	361.72
	Depreciation and Amortization Expenses	91.42	83.09	79.13	174.51	154.16	325.13
	Other expenses	790.67	711.27	488.99	1,501.93	916.82	2,100.78
	Total expenses (IV)	8,960.86	7,453.78	6,248.40	16,414.64	11,564.47	27,744.37
V	Profit/(Loss) before Exceptional Item and Tax (III - IV)	990.07	792.13	678.42	1,782.20	1,349.69	3,435.52
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	990.07	792.13	678.42	1,782.20	1,349.69	3,435.52
VIII	Tax expenses						
	Current tax	259.57	209.74	175.23	469.32	352.19	906.99
	Deferred tax	(5.98)	0.44	(4.50)	(5.54)	(6.96)	(29.79)
	Short / (excess) income tax of earlier years	0.16	-	-	0.16	-	(2.65)
	Total tax expense (VIII)	253.76	210.18	170.73	463.93	345.23	874.55
IX	Profit for the year (VII - VIII)	736.31	581.95	507.69	1,318.27	1,004.46	2,560.97
X	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss						
	- Remeasurement losses of the defined benefit plans	-	-	-	-	-	(22.01)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	5.54
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income, Net of Tax	-	-	-	-	-	(16.47)
XI	Total Comprehensive Income and Net of Tax for the period (IX + X)	736.31	581.95	507.69	1,318.27	1,004.46	2,544.50
XII	Paid-up Share Capital (Face value of INR 10 per share)	1,035.85	1,035.85	941.68	1,035.85	941.68	1,035.85
XIII	Earnings per Equity share						
	Nominal value of shares Rs 10 each						
	- Basic (Rs.) (not annualised)	7.11	5.62	4.90	12.73	9.70	24.72
	- Diluted (Rs.) (not annualised)	7.11	5.62	4.90	12.73	9.70	24.72
XIV	Number of Shares used in computing earning per share						
	- Basic (Nos.)	1,03,58,503	1,03,58,503	1,03,58,503	1,03,58,503	1,03,58,503	1,03,58,503
	- Diluted (Nos.)	1,03,58,503	1,03,58,503	1,03,58,503	1,03,58,503	1,03,58,503	1,03,58,503

For and on behalf of the Board of Directors of Macfos Limited

Binod Prasad
Whole Time Director & CFO
DIN: 07938828
Date: 28/10/2026
Place: Pune



Macfos Limited

CIN: L29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

Statement of Standalone Unaudited Cash Flow for the Half year ended September 30th, 2026

(All amounts are in Rupees Lacs unless stated otherwise)

Particulars	As at September 30th, 2026	As at March 31st, 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	1,782.20	3,435.52
Add: Unrealised Foreign Exchange (gain)/loss	(16.15)	22.13
Adjustments for:		
Depreciation and amortization expense	174.51	325.13
Finance costs	250.02	361.72
Gratuity	15.59	17.14
Compensated Absences	3.33	16.31
(Profit)/Loss on sale of asset	0.34	(0.37)
Other income (Interest Income)	(44.42)	(84.82)
Operating profit before working capital changes	2,165.42	4,092.76
Changes in working capital:		
(Increase)/decrease in trade receivables	(249.16)	(753.26)
(Increase)/decrease in inventories	(3,637.05)	(2,397.38)
(Increase)/decrease in other financial assets	(19.73)	3.04
(Increase)/decrease in other assets	(383.65)	(1,472.79)
Increase/(decrease) in trade payables	440.92	639.18
Increase/(decrease) in other liabilities	63.29	69.69
Increase/(decrease) in provisions (excl. OCI remeasurement)	9.54	11.54
Cash generated from operations	(1,610.42)	192.77
Less: Income taxes paid (net)	574.29	779.61
Net cash generated from/(used in) operating activities (A)	(2,184.71)	(586.84)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant & equipment, CWIP, right-of-use and intangible assets	(211.27)	(283.09)
Advance paid for Fixed Assets / Capital Advances	(100.00)	-
Sale of Fixed Assets	0.36	0.50
Other non-current financial assets	(24.27)	(168.02)
Other income received (assumed investment/interest income)	44.42	84.82
Proceeds from sale/redemption of investment	0.68	-
Net cash generated from/(used in) investing activities (B)	(290.09)	(365.79)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity share capital	-	-
Dividend / other appropriation paid	-	-
Proceeds/(repayment) of non-current borrowings, net	(25.00)	(78.20)
Proceeds/(repayment) of current borrowings, net	2,774.09	1,679.06
Proceeds/(repayment) of lease liabilities, net	(73.78)	(130.05)
Finance costs paid	(250.02)	(361.72)
Net cash generated from/(used in) financing activities (C)	2,425.29	1,109.09
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(49.51)	156.46
Less: Effect of Exchange rate on cash and cash equivalents	16.15	(22.13)
Add: Cash and cash equivalents at the beginning of the period	184.48	50.15
Cash and cash equivalents at the end of the period	151.12	184.48

Component of Cash and Cash equivalents

PARTICULARS	As at September 30th, 2026	As at March 31st, 2026
Cash on hand	0.10	0.06
Balance With banks	151.02	184.42
Cash equivalents at the end of the year	151.12	184.48

For and on behalf of the Board of Directors of Macfos Limited

Binod Prasad
Whole Time Director & CFO
DIN: 07938828
Date: 28/10/2026
Place: Pune





Limited Review Report on unaudited Consolidated Financial Results for the Quarter and half year ended September 30th, 2026, Consolidated Financial Results of Macfos Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

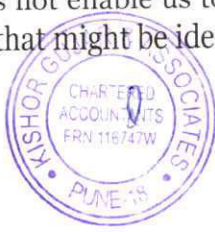
To,
The Board of Directors,
Macfos Limited.

S. No. 78/1, Dighi,
Bhosari Alandi Road,
Pune Maharashtra - 411015
CIN: - L29309PN2017PLC172718

1) We have reviewed the accompanying statement of unaudited Consolidated financial results of Macfos Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax for the quarter and half year ended on 30th September, 2026 ("the Statement"), being submitted by the parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting**, prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, **"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Statement includes the results of the following entities;

Holding/Parent Company	-	Macfos Limited
Subsidiary Companies	-	Nuo Zhan Technologies Limited
	-	Macfos Electronics Private Limited

4) Based on our review conducted and procedure performed as stated in paragraph 3 above and based on the interim Consolidated financial results given by the management of the Parent Company, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited Consolidated financial results prepared in accordance with the recognition and measurement principles laid down in **Indian Accounting Standard – (Ind AS)**, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5) Other Matters

a) As stated in Note No. - 2 to the accompanying Statement, these consolidated financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

The comparative consolidated financial information for the quarter and half year ended on 30th September 2025 and year ended 31st March, 2026 was previously prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("IGAAP") and was subjected to Limited Review. The management has subsequently converted the comparative financial information from IGAAP to Ind AS. These comparative quarterly, half yearly Ind AS financial results have not been subjected to Limited Review by us.

The consolidated financial statements for the year ended 31st March 2026 were originally prepared by the management in accordance with IGAAP and were audited by us. Subsequently, the management prepared Ind AS consolidated financial statements for the year ended 31st March 2026 by making the necessary transition and conversion adjustments. We have issued a Special Purpose Independent Auditor's Report dated 11th August, 2026 on the Ind AS consolidated financial statements for the year ended 31st March 2026. Accordingly, our conclusion on the accompanying Statement is not modified in respect of this matter.

b) We did not review the interim financial results and other financial information of the Subsidiary namely **Nuo Zhan Technologies Limited** included in the Consolidated statement, whose interim financial results and other financial information reflects total assets of Rs. 1.01 lakhs as at 30th September 2026 and total revenue for the quarter and half year ended Rs. Nil Lakhs and Rs. Nil. This interim financial have not been reviewed by us or by any other auditor, have been furnished to us by the management, are certificated by the board of directors of this subsidiary. Our conclusion, on the statement



in so far as it relates to the amount and disclosures included in respect of this subsidiary is based solely on such certified information. In our opinion and according to the information and explanations given to us by the Management, this information is not material to the Group.

Similarly, based on our review of quarterly and half yearly financial results and other financial information of **Macfos Electronics Private Limited** it reflects total assets of Rs.11.40 Lakhs as at 30th September 2026 and total revenue for the quarter and half year ended Rs. Nil Lakhs and Rs. 1.16 lakhs.

For **KISHOR GUJAR & ASSOCIATES**

Chartered Accountants

Firm Registration No. - 116747W

Peer Review No.: - 021346



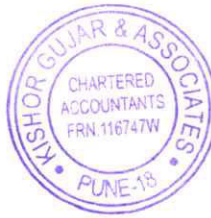
CA Laxmi U Rawat (Partner)

Membership No.: -134752

Place: -Pimpri, Pune – 411018s

Date.: - 28th October, 2026

UDIN: - 26134752ZTGWFX6291



Particulars	As at September 30th, 2026	As at March 31st, 2026
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,206.08	1,099.00
Capital work-in-progress	23.58	8.78
Right-of-use-assets	541.22	625.98
Investment Property	-	-
Goodwill	-	-
Other Intangible Assets	35.20	37.11
Financial Assets		
i) Investments	-	-
ii) Trade Receivables	58.91	29.36
iii) Loans	-	-
iv) Other financial assets	1,468.28	1,444.51
Deferred tax assets (Net)	86.28	80.74
Other non-current assets	100.00	-
	3,519.55	3,325.47
Current assets		
Inventories	11,594.20	7,957.15
Financial Assets		
i) Investments	-	-
ii) Trade Receivables	1,515.37	1,298.47
iii) Cash and cash equivalents	154.19	185.47
iv) Loans (Short-term loans and advances)	-	-
v) Other financial assets	58.30	38.07
Current Tax Assets (Net)	-	-
Other current assets	3,413.50	3,029.75
	16,735.57	12,508.92
Total Assets	20,255.12	15,834.38
EQUITY		
(a) Equity Share capital	1,035.85	1,035.85
(b) Other Equity	9,783.61	8,466.45
	10,819.46	9,502.30
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
i) Borrowings	38.64	63.55
ia) Lease liabilities	442.25	527.04
ii) Trade Payables	-	-
(a) total outstanding dues of micro enterprises and small enterprises	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	2.35	1.04
iii) Other financial liabilities	-	-
Provisions	94.84	89.11
Deferred tax liabilities (Net)	0.25	0.21
Other non-current liabilities	-	-
	578.33	680.95
Current liabilities		
Financial Liabilities		
i) Borrowings	6,312.47	3,538.38
ia) Lease liabilities	164.48	153.46
ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	190.46	209.55
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,907.68	1,448.98
iii) Other financial liabilities	-	-
Other current liabilities	174.92	111.63
Provisions	89.54	66.52
Current Tax Liabilities (Net)	17.80	122.61
	8,857.33	5,651.13
Total	20,255.12	15,834.38

For and on behalf of the Board of Directors of Macfos Limited

Binod Prasad
Whole Time Director & CFO
DIN: 07938828
Date: 28/10/2026
Place: Pune



Macfos Limited

CIN: L29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

Consolidated Statement of Unaudited Financial Results for the quarter ended September 30th, 2026

(All amounts are in Rupees in Lacs unless stated otherwise)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		September 30th, 2026	June 30th, 2026	September 30th, 2025	September 30th, 2026	September 30th, 2025	March 31st, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	Revenue from operations	9,872.52	8,134.01	6,845.32	18,006.52	12,774.87	30,877.33
II	Other income	78.42	112.04	81.49	190.46	139.21	305.28
III	Total income (I + II)	9,950.93	8,246.05	6,926.80	18,196.98	12,914.09	31,182.61
IV	Expenses						
	Cost of Material Consumed	32.68	28.71	14.46	61.39	24.65	75.30
	Purchase of Stock-in-Trade	9,311.34	7,953.00	6,323.93	17,264.34	11,338.66	26,031.97
	Changes in Inventory of Stock-in-Trade	(1,845.69)	(1,791.36)	(1,051.19)	(3,637.05)	(1,574.22)	(2,397.30)
	Employee benefits expenses	430.82	368.68	307.13	799.49	562.11	1,246.84
	Finance cost	149.62	100.40	85.70	250.02	141.75	361.72
	Depreciation and Amortization Expenses	91.85	83.51	79.29	175.36	154.47	325.76
	Other expenses	791.15	711.71	490.27	1,502.86	918.31	2,103.41
	Total expenses (IV)	8,961.77	7,454.64	6,249.59	16,416.41	11,565.72	27,747.69
V	Profit/(Loss) before Exceptional Item and Tax (III - IV)	989.16	791.41	677.21	1,780.57	1,348.37	3,434.92
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	989.16	791.41	677.21	1,780.57	1,348.37	3,434.92
VIII	Tax expenses						
	Current tax	259.57	209.74	175.23	469.32	352.19	906.99
	Deferred tax	(6.01)	0.51	(4.33)	(5.50)	(6.79)	(29.48)
	Short / (excess) income tax of earlier years	0.16	-	-	0.16	-	(2.65)
	Total tax expense (VIII)	253.73	210.25	170.90	463.97	345.40	874.86
IX	Profit for the year (VII - VIII)	735.44	581.16	506.31	1,316.60	1,002.97	2,560.06
X	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement losses of the defined benefit plans	-	-	-	-	-	(22.01)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	5.54
	B. Items that will be reclassified to profit or loss	(0.00)	(0.00)	(0.00)	(0.00)	(0.31)	(0.04)
	Total other Comprehensive Income, Net of Tax	(0.00)	(0.00)	(0.00)	(0.00)	(0.31)	(16.52)
XI	Total Comprehensive Income for the period (IX + X)	735.44	581.15	506.31	1,316.59	1,002.66	2,543.54
XII	Profit Attributable to						
	Owners of the Holding Company	735.44	581.16	506.31	1,316.60	1,002.97	2,560.06
	Non-Controlling Interest	-	-	-	-	-	-
XIII	Other Comprehensive Income/ (loss) attributable to						
	Owners of the Holding Company	(0.00)	-0.00	(0.00)	(0.00)	(0.31)	(16.52)
	Non-Controlling Interest	-	-	-	-	-	-
XIV	Controlling Interest	735.44	581.15	506.31	1,316.59	1,002.66	2,543.54
	Non Controlling Interest	-	-	-	-	-	-
XV	Paid-up Share Capital (Face value of INR 10 per share)	1,035.85	1,035.85	941.68	1,035.85	941.68	1,035.85
XVI	Earnings per Equity share						
	Nominal value of shares Rs 10 each						
	- Basic (Rs.) (not annualised)	7.10	5.61	4.89	12.71	9.68	24.71
	- Diluted (Rs.) (not annualised)	7.10	5.61	4.89	12.71	9.68	24.71
XVII	Number of Shares used in computing earning per share						
	- Basic (Nos.)	1,03,58,504	1,03,58,504	1,03,58,504	1,03,58,504	1,03,58,504	1,03,58,504
	- Diluted (Nos.)	1,03,58,504	1,03,58,504	1,03,58,504	1,03,58,504	1,03,58,504	1,03,58,504

For and on behalf of the Board of Directors of Macfos Limited

Binod Prasad
Whole Time Director & CFO
DIN: 07938828
Date: 28/10/2026
Place: Pune



Macfos Limited

CIN: L29309PN2017PLC172718

Address: S No 78/1, Dighi, Bhosari Alandi Road, Pune, Maharashtra 411015

Consolidated Statement of Unaudited Cash Flow for the Quarter ended September 30th, 2026

(All amounts are in Rupees in Lacs unless stated otherwise)

Particulars	As at September 30th, 2026	As at March 31st, 2026
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	1,780.57	3,434.92
Add: Unrealised Foreign Exchange (gain)/loss	(16.15)	22.13
Adjustments for:		
Depreciation and amortization expense	175.36	325.76
Finance costs	250.02	361.72
Gratuity	15.59	17.14
Compensated Absences	3.33	16.31
(Profit)/Loss on sale of asset	0.34	(0.37)
Other income	(44.42)	(84.82)
Operating profit before working capital changes	2,164.63	4,092.78
Changes in working capital:		
(Increase)/decrease in trade receivables	(246.45)	(755.97)
(Increase)/decrease in inventories	(3,637.05)	(2,397.30)
(Increase)/decrease in other financial assets	(19.73)	4.68
(Increase)/decrease in other assets	(383.75)	(1,472.52)
Increase/(decrease) in trade payables	440.92	639.18
Increase/(decrease) in other liabilities	63.29	69.69
Increase/(decrease) in provisions (excl. OCI remeasurement)	9.83	12.14
Cash generated from operations	(1,608.31)	192.68
Less: Income taxes paid (net)	574.29	779.61
Net cash generated from/(used in) operating activities (A)	(2,182.60)	(586.93)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant & equipment, CWIP, right-of-use and intangible assets, net	(211.27)	(283.09)
Advance paid for Fixed Assets / Capital Advances	(100.00)	-
Sale of Fixed Assets	0.36	0.50
Other non-current financial assets	(24.27)	(168.02)
Other income received (assumed investment/interest income)	44.42	84.82
Proceeds from sale/redemption of investment	-	-
Net cash generated from/(used in) investing activities (B)	(290.77)	(365.79)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of equity share capital	-	-
Dividend / other appropriation paid	-	-
Proceeds/(repayment) of non-current borrowings, net	(24.90)	(77.82)
Proceeds/(repayment) of current borrowings, net	2,774.09	1,679.06
Proceeds/(repayment) of lease liabilities, net	(73.78)	(130.05)
Finance costs paid	(250.02)	(361.72)
Net cash generated from/(used in) financing activities (C)	2,425.38	1,109.47
Foreign Currency Translation Reserve on Consolidation (D)	0.56	(0.44)
Net increase/(decrease) in cash and cash equivalents (A+B+C+D)	(47.43)	156.31
Less: Effect of Exchange rate on cash and cash equivalents	16.15	(22.13)
Add: Cash and cash equivalents at the beginning of the period (April 01, 2025)	185.47	51.28
Cash and cash equivalents at the end of the period (March 31, 2026)	154.19	185.47

Component of Cash and Cash equivalents

PARTICULARS	As at September 30th, 2026	As at March 31st, 2026
Cash on hand	0.10	0.06
Balance With banks	154.09	185.41
Cash equivalents at the end of the year	154.19	185.47

For and on behalf of the Board of Directors of Macfos Limited

Binod Prasad

Whole Time Director & CFO

DIN: 07938828

Date: 28/10/2026

Place: Pune



Notes: -	
Notes to Standalone and consolidated unaudited financial results for the Quarter and half year ended on 30 th September, 2026:	
1	The above financial results are prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on 28 th October, 2026.
2	The Company adopted Ind AS from 1st April 2026 with a transition date of 1st April 2025 and these interim financial results are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Accordingly, the Company has prepared these interim financial results in accordance with Ind AS 34, Interim Financial Reporting, read with Ind AS 101, First-time Adoption of Indian Accounting Standards. The comparative financial information for the corresponding quarter and half year ended 30th September, 2025, and the year ended 31st March, 2026 has been restated by the management in accordance with the principles of Ind AS 101 to ensure comparability.
3	The company is engaged in only one business, hence no separate segment information has been furnished in accordance with Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015.
4	The statement includes the results for the quarter and half year ended 30 th September, 2026 of the current financial year which were subject to limited review by the Statutory Auditor.
5	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
6	During the financial year 2025-26, on 11th March 2026, the Company issued 941,682 bonus equity shares of ₹10 each, in the ratio of 1 (one) equity share for every 10 (ten) existing equity shares held by the shareholders. Thus, in Q2 and H-1 FY 2025-26, the number of equity shares used for computing EPS has been restated to 10,358,502 (post-bonus), consistent with the bonus issue effected on 11th March, 2026, in accordance with Ind AS 33 'Earnings per Share.'
7	Reconciliation of Total Comprehensive Income and Equity is given hereunder as 'Annexure I' for Standalone and 'Annexure II' for Consolidated.
8	The Status of Investors Complaints during the quarter and half year ended on 30th September, 2026 is as under: Pending at the beginning of the above period: - Nil Received during the above period: - Nil Disposed the above period: - Nil Remaining Unresolved at the end of the Above Period:-Nil

For and on behalf of the board
Macfos Limited


Mr. Binod Prasad
Whole Time Director & CFO
DIN:- 07938828
Date: 28/10/2026
Place: Pune



Annexure I

Macfos Limited

Reconciliation of Total Comprehensive Income – Standalone

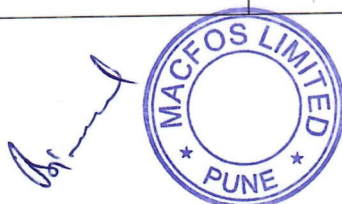
(All amounts are in Rupees in Lacs unless stated otherwise)

Particulars	Ind'AS	Quarter ended September 30th, 2025	Half year ended September 30th, 2025	Year ended March 31st, 2026
(1) As per Ind'AS		507.69	1,004.46	2,544.50
(2) As per AS		511.93	1,016.27	2,564.88
A) Difference (1) - (2)		(4.24)	(11.81)	(20.39)
(B) Difference Reason				
a) Lease Impact	Ind AS 116	(5.76)	(13.62)	(25.51)
b) Interest Income on Security Deposits	Ind AS 109	1.33	2.64	5.45
c) Depreciation on Lease land (Plot)	Ind AS 16	(1.79)	(3.58)	(7.15)
d) Other Adjustments	NA	0.86	1.72	3.45
e) Deferred Tax Impact on Ind AS Adjustments	Ind AS 12	1.11	1.03	3.38
f) Gratuity Impact - OCI (Employee Benefits Expense)		-	-	22.01
g) Deferred Tax - OCI (Deferred Tax)	Ind AS 19	-	-	(5.54)
h) Other Comprehensive Income (OCI) (Net of Tax):	Ind AS 12	-	-	-
i) Remeasurement Loss on Defined Benefit Plans (Gratuity)		-	-	(22.01)
ii) Income tax relating to items that will not be reclassified to profit or loss	Ind AS 19	-	-	5.54
	Ind AS 12	-	-	
B) Total Difference		(4.24)	(11.81)	(20.39)
(A) - (B)		(0.00)	0.00	(0.00)

Reconciliation of Total Equity – Standalone

(All amounts are in Rupees in Lacs unless stated otherwise)

Particulars	Ind'AS	As at March 31, 2026
(1) As per Ind'AS		9,512.21
(2) As per AS		9,596.65
A) Difference (1) - (2)		84.44
(B) Difference Reason		
a) Lease Impact	Ind AS 116	35.36
b) Security Deposits Impact	Ind AS 109	24.10
c) Depreciation on Lease land (Plot)	Ind AS 16	14.34
d) Other Adjustments	NA	6.89
e) Deferred Tax Impact on Ind AS Adjustments	Ind AS 12	(16.64)
f) Profit and Loss impact		20.39
g) Reclassification of transaction costs from P&L to Equity under Securities Premium	Ind AS 32	(4.64)
g) Reclassification of transaction costs from P&L to Equity under Retained Earnings	Ind AS 32	4.64
B) Total Difference		84.44
(A) - (B)		0.00



Annexure II

Reconciliation of Total Comprehensive Income – Consolidation

(All amounts are in Rupees in Lacs unless stated otherwise)

Particulars	Ind'AS	Quarter ended	Half year ended	Year ended
		September 30th, 2025	September 30th, 2025	March 31, 2026
(1) As per Ind'AS		506.31	1,002.66	2,543.54
(2) As per AS		510.88	1,014.58	2,563.96
A) Difference (1) - (2)		(4.57)	(11.92)	(20.42)
(B) Difference Reason				
a) Lease Impact	Ind AS 116	(5.76)	(13.62)	(25.51)
b) Interest Income on Security Deposits	Ind AS 109	1.33	2.64	5.45
c) Depreciation on Lease land (Plot)	Ind AS 16	(1.79)	(3.58)	(7.15)
d) Other Adjustments	NA	0.53	1.61	3.41
e) Deferred Tax Impact on Ind AS Adjustments	Ind AS 12	1.11	1.03	3.38
f) Gratuity Impact - OCI (Employee Benefits Expense)	Ind AS 19	-	-	22.01
g) Deferred Tax - OCI (Deferred Tax)	Ind AS 12	-	-	(5.54)
h) Other Comprehensive Income (OCI) (Net of Tax):		-	-	-
i) Remeasurement Loss on Defined Benefit Plans (Gratuity)	Ind AS 19	-	-	(22.01)
ii) Income tax relating to items that will not be reclassified to profit or loss	Ind AS 12	-	-	5.54
B) Total Difference		(4.57)	(11.92)	(20.42)
(A) - (B)		0.00	0.00	0.00

Reconciliation of Equity – Consolidation

(All amounts are in Rupees in Lacs unless stated otherwise)

Particulars	Ind'AS	As at March 31, 2026
(1) As per Ind'AS		9,502.30
(2) As per AS		9,586.74
A) Difference (1) - (2)		84.44
(B) Difference Reason		
a) Lease Impact	Ind AS 116	35.36
b) Security Deposits Impact	Ind AS 109	24.10
c) Depreciation on Lease land (Plot)	Ind AS 16	14.34
d) Other Adjustments	NA	6.86
e) Deferred Tax Impact on Ind AS Adjustments	Ind AS 12	(16.64)
f) Profit and Loss impact	NA	20.42
g) Reclassification of transaction costs from P&L to Equity under Securities Premium	Ind AS 32	(4.64)
g) Reclassification of transaction costs from P&L to Equity under Retained Earnings	Ind AS 32	4.64
B) Total Difference		84.44
(A) - (B)		(0.00)

