

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 1095 of 2026

IN THE MATTER OF:

Dr. Kailash Shantilal Choudhari

...Appellant(s)

Versus

Shantanu Investments Pvt. Ltd. & Anr.

...Respondent(s)

Present:

For Appellant : Sh. Sonal Anand, Surbhi Singh, Aayush Sai, Adv.

For Respondents : Mr. Tanmaya Mehta, Adv.

O R D E R
(Hybrid Mode)

30.06.2026: Ld. Counsel for the Appellant submits that he is ready to deposit part IV amount which is principal amount of Rs. 2 Cr. plus interest totalling of Rs. 3,33,14,075/-. He submits that 2 Cr. may deposit within three weeks and rest within three weeks further period. It is submitted that the Appellant is a listed company which is a running concern and having large number of employees. Ld. Counsel for the Respondent submits that publication has already been made by the IRP, however, CoC has not yet been constituted. In view of the above, we are permitting the Appellant to deposit the amount as above, IRP shall not take any further steps. We make it clear that the Company shall be run under the supervision of the IRP with the assistance of the Appellant, other officers and employees of the Company. Let the reply be filed within three weeks. List on 06th August, 2026.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

Sheetal/Manu