RAAMA FINANCE LIMITED

**Date:** November 14, 2026

To,
**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

**Scrip Code No. : 538540**
**Scrip Symbol : RAAMA**
**ISIN : INE516P01015**

**Subject**: Submission of the Standalone Un – Audited Financial Results under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") for the quarter and half year ended on September 30, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we hereby submit the Standalone Un-Audited Financial Results of the Company along with the Limited Review Report issued by the Statutory Auditor for the quarter and half year ended on September 30, 2026.

A copy of the Un - Audited Standalone Financial Results as reviewed by the Audit Committee and approved by the Board along with the Limited Review Report issued by the Statutory Auditors**, M/s. Goyal Nagpal & Co., Chartered Accountants** is enclosed herewith.

The above information is also being made available on the website of the Company at www.raamafinance.com.

Kindly take the same on your records.

Thanking you,
**For RAAMA FINANCE LIMITED**
**(formerly known as Ramchandra Leasing & Finance Limited)**

DHIRAJ KUMAR JHA
Digitally signed by DHIRAJ KUMAR JHA
Date: 2026.11.14 19:27:38 +05'30'

**Dhiraj Kumar Jha**
**Company Secretary & Compliance Officer**
**M. No. F9631**

**Encl: As above**

RAAMA FINANCE LIMITED

(Formerly Known as RAMCHANDRA LEASING AND FINANCE LIMITED) CIN: L65910GJ1993PLC018912
ed Office: 201, Rudra Plazza Complex, Dandia Bazar Main Road, Vadodara - 390001 | Corporate Office: C4, Sector 7, Noida (UP)
Tel: +91 7208431321 Email: secretarial@raamafinance.com Website: www.raamafinance.com

## Statement of Assets and Liabilities as at September 30, 2026 (Rs. in lakh)

| S.No. | Particulars | As at 30-Sep-26 (Unaudited) | As at 31-Mar-26 (Audited) |
|---|---|---|---|
| | **ASSETS** | | |
| | **1 Financial assets** | | |
| (a) | Cash and cash equivalents | 1,275.59 | 330.22 |
| (b) | Bank balances other than (a) above | - | - |
| (c) | Derivative financial instruments | - | - |
| (d) | Receivables - trade / other | - | - |
| (e) | Loans | 3,508.83 | 2,487.47 |
| (f) | Investments | 1,508.08 | 923.33 |
| (g) | Other financial assets | 95.95 | 373.82 |
| | **Total financial assets** | **6,388.45** | **4,114.84** |
| | **2 Non-financial assets** | | |
| (a) | Inventories | - | - |
| (b) | Current tax assets (net) | - | - |
| (c) | Deferred tax assets (net) | 1.09 | 1.09 |
| (d) | Investment property | - | - |
| (e) | Property, plant and equipment | 5.84 | 2.42 |
| (f) | Capital work-in-progress | - | 75.65 |
| (g) | Intangible assets under development | - | - |
| (h) | Goodwill | - | - |
| (i) | Other intangible assets | 18.40 | 25.86 |
| (j) | Right of use assets | 148.21 | 164.84 |
| (k) | Other non-financial assets | 90.18 | 11.53 |
| | **Total non-financial assets** | **263.72** | **281.39** |
| | TOTAL ASSETS | 6,652.17 | 4,396.23 |
| | **LIABILITIES AND EQUITY** | | |
| | **1 Financial liabilities** | | |
| (a) | Derivative financial instruments | - | - |
| (b) | Payables - trade payables: MSME | 0.21 | 2.91 |
| | Payables - trade payables: others | 150.73 | 357.86 |
| (c) | Debt securities | 467.02 | - |
| (d) | Borrowings (other than debt securities) | 955.30 | 300.82 |
| (e) | Deposits | - | - |
| (f) | Subordinated liabilities | - | - |
| (g) | Lease liabilities | 150.77 | 160.92 |
| (h) | Other financial liabilities | - | 167.71 |
| | **Total financial liabilities** | **1,724.03** | **990.22** |
| | **2 Non-financial liabilities** | | |
| (a) | Current tax liabilities (net) | - | - |
| (b) | Provisions | 290.55 | 64.57 |
| (c) | Deferred tax liabilities (net) | - | - |
| (d) | Other non-financial liabilities | 518.62 | 407.19 |
| | **Total non-financial liabilities** | **809.17** | **471.76** |
| | **3 Equity** | | |
| (a) | Equity share capital | 908.62 | 811.62 |
| (b) | Other equity | 3,210.35 | 2,122.63 |
| | Total equity | **4,118.97** | **2,934.25** |
| | TOTAL LIABILITIES AND EQUITY | 6,652.17 | 4,396.23 |

For RAAMA FINANCE LIMITED
(Formerly Known as Ramchandra Leasing & Finance Limited)

Rajesh Singh Kaira
Director
DIN : 10028571
Date: 14 Novermber 2026
Place: Noida, Uttar Pradesh

# RAAMA FINANCE LIMITED

(Formerly Known as RAMCHANDRA LEASING AND FINANCE LIMITED) CIN: L65910GJ1993PLC018912

Registered Office: 201, Rudra Plazza Complex, Dandia Bazar Main Road, Vadodara - 390001 | Corporate Office: C4, Sector 7, Noida (UP) - 201301

Tel: +91 7208431321 Email: secretarial@raamafinance.com Website: www.raamafinance.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2026

In (INR Lakhs)

| S.No. | Particulars | THREE MONTHS QUARTER ENDED | | | HALF YEAR ENDED | | YEAR ENDED |
|---|---|---|---|---|---|---|---|
| | | 30-09-2026 Unaudited | 30-06-2026 Unaudited | 30-09-2025 Unaudited | 30-09-2026 Unaudited | 30-09-2025 Unaudited | 31-03-2026 Audited |
| | I. Revenue from Operations | | | | | | |
| (i) | Interest Income | 1,427.16 | 1,743.35 | 17.24 | 3,170.51 | 33.75 | 859.84 |
| (ii) | Fees and commission Income | 469.90 | 387.39 | - | 857.29 | - | 346.47 |
| (iii) | Net gain on fair value changes | 31.42 | - | - | 31.42 | - | - |
| | **Total Revenue from operations** | **1,928.48** | **2,130.74** | **17.24** | **4,059.22** | **33.75** | **1,206.31** |
| II. | Other Income (to be specified) | 8.57 | 0.16 | - | 8.73 | - | 6.83 |
| | **Total Income (I+II)** | **1,937.05** | **2,130.90** | **17.24** | **4,067.95** | **33.75** | **1,213.14** |
| | **2. Expenses** | | | | | | |
| | Fees and commission expense | 113.49 | 25.64 | 0.50 | 139.13 | 16.05 | 82.58 |
| | Employee benefits expense | 165.78 | 232.21 | 0.36 | 397.99 | 0.90 | 206.71 |
| | Finance costs | 38.33 | 11.57 | - | 49.90 | - | 9.60 |
| | Depreciation and amortisation | 12.47 | 12.78 | 0.01 | 25.25 | 0.02 | 5.80 |
| | Other expenses | 1,421.21 | 1,188.81 | 0.10 | 2,610.02 | 0.43 | 479.75 |
| | Total Expenses | **1,751.28** | **1,471.01** | **0.97** | **3,222.29** | **17.40** | **784.44** |
| 3. | **Profit before exceptional items and tax (1-2)** | **185.77** | **659.89** | **16.27** | **845.66** | **16.35** | **428.70** |
| 4. | Exceptional items | - | - | - | - | - | - |
| 5. | **Profit before tax (3+4)** | **185.77** | **659.89** | **16.27** | **845.66** | **16.35** | **428.70** |
| | 6. Tax expenses | | | | | | |
| (a) | Current Tax | - | 224.26 | 4.11 | 224.26 | 4.12 | 109.40 |
| (b) | Deferred Tax | - | - | - | - | - | (4.60) |
| | Total Tax Expenses | - | **224.26** | **4.11** | **224.26** | **4.12** | **104.80** |
| 7. | Profit for the Period from continuing operation | 185.77 | 435.63 | 12.16 | 621.40 | 12.23 | 323.90 |
| 8. | Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| 9. | Tax expense of discontinuing operations | - | - | - | - | - | - |
| 10. | **Profit/(loss) from Discontinuing operations (after tax)** | - | - | - | - | - | - |
| 11. | **Profit for the period (7 + 10)** | **185.77** | **435.63** | **12.16** | **621.40** | **12.23** | **323.90** |
| | **12. Other Comprehensive Income (OCI)** | | | | | | |
| (i) | Items that will not be reclassified to profit or loss (Gain/(Loss) on defined benefit plans / fair valuation of investments) | | | | | | |
| | Income tax (expense)/credit on the above (enter with sign) | | | | | | |
| (ii) | Items that will be reclassified to profit or loss (net of tax) | | | | | | |
| | Total Other Comprehensive Income | - | - | - | - | - | - |
| 13. | Total Comprehensive Income for the period (11 + 12) (Comprising Profit and Other Comprehensive Income for the period) | 185.77 | 435.63 | 12.16 | 621.40 | 12.23 | 323.90 |
| | **14. Earnings per share (EPS) (Face value Rs. 1 each) (Not annualised)** | | | | | | |
| a) | Basic EPS (in Rs.) | 0.45 | 0.54 | 0.04 | 1.52 | 0.04 | 0.40 |
| b) | Diluted EPS (in Rs.) | 0.13 | 0.22 | 0.04 | 0.43 | 0.04 | 0.17 |

Notes :

1. The Unaudited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2026 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14 November 2026.

2. The Limited Review of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2026 as required in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.

3. Previous year / period figures have been regrouped / rearranged wherever necessary to make them comparable with current period figures.

4. The Company has only one reportable segment i.e. Financial Services (including NBFC).

**For RAAMA FINANCE LIMITED**
**(Formerly Known as Ramchandra Leasing & Finance Limited)**

RAAMA FINANCE LIMITED (Formerly known as Ramchandra Leasing and Finance Limited)

Rajesh Singh Kaira
Director
DIN : 10028571
Date: 14 Novermber 2026
**Place: Noida, Uttar Pradesh**

# RAAMA FINANCE LIMITED

**(Formerly Known as RAMCHANDRA LEASING AND FINANCE LIMITED) CIN: L65910GJ1993PLC018912**

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**Statement of Cash Flows for the Half Year ended September 30, 2026 (Indirect method) (Rs. in lakh)**

| S.No. | Particulars | Half year ended 30-Sep-26 (Unaudited) | Half year ended 30-Sep-25 (Unaudited) |
|---|---|---|---|
| | **A. CASH FLOW FROM OPERATING ACTIVITIES** | | |
| | Profit before Tax | 845.66 | 16.35 |
| | **Adjustments for:** | | |
| | Depreciation and amortization | 25.25 | 0.02 |
| | Finance costs | 49.90 | - |
| | Net (gain)/loss on fair value changes / sale of investments | (31.42) | - |
| | **Operating profit before working capital changes** | **889.39** | **16.37** |
| | **Changes in working capital:** | | |
| | loans | (1,021.35) | - |
| | other financial assets | 277.89 | - |
| | other non-financial assets | (78.63) | - |
| | Trade and other payables | (209.81) | - |
| | other financial liabilities | (167.70) | (12.08) |
| | provisions and other non-financial liabilities | 337.43 | 4.27 |
| | **Cash generated from operations** | **27.22** | **8.56** |
| | Interest received | - | - |
| | Income tax paid | (224.26) | - |
| | **Net cash flow from / (used in) operating activities (A)** | **(197.04)** | **8.56** |
| | **B. CASH FLOW FROM INVESTING ACTIVITIES** | | |
| | Purchase of property, plant and equipment / intangibles | 71.08 | - |
| | Purchase of investments | (553.33) | (304.38) |
| | **Net cash flow from / (used in) investing activities (B)** | **(482.25)** | **(304.38)** |
| | **C. CASH FLOW FROM FINANCING ACTIVITIES** | | |
| | Proceeds from issue of equity share capital (incl. premium) | 563.21 | 678.00 |
| | Proceeds from issue of debt securities (NCDs) | 467.02 | - |
| | Proceeds from borrowings | 654.48 | - |
| | Payment of lease liabilities | (10.15) | - |
| | Repayment of borrowings | - | (167.20) |
| | Finance costs paid | (49.90) | - |
| | **Net cash flow from / (used in) financing activities (C)** | **1,624.66** | **510.80** |
| | **Net increase / (decrease) in cash and cash equivalents (A+B+C)** | **945.37** | **214.98** |
| | Cash and cash equivalents at the beginning of the period | 330.22 | 17.00 |
| | **Cash and cash equivalents at the end of the period** | **1,275.59** | **231.98** |
| | Cash and cash equivalents as per Balance Sheet | 1,275.59 | 231.98 |

*Note: Finance costs are added back under operating and shown as paid under financing; interest income is deducted under operating and shown as received - edit lines to match your accounting policy.*

*Previous half-year opening cash and Balance Sheet cash (column D) are inputs because the Balance Sheet carries only 30-Sep-26 and 31-Mar-26.*

For RAAMA FINANCE LIMITED
(Formerly Known as Ramchandra Leasing & Finance Limited)

**Rajesh Singh Kaira**
**Director**
**DIN : 10028571**
Date: 14 Novermber 2026
Place: Noida, Uttar Pradesh

**GOYAL NAGPAL& CO**
**CHARTERED ACCOUNTANTS**
**OFFICE: A-2,161-162,2ND Floor, Sector-8**
**Rohini, New Delhi-110085**
**OFFICE NO. 9811952775**
**EMAIL :goyalnagpal01@gmail.com**

**Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

THE BOARD OF DIRECTORS
RAAMA FINANCE LIMITED (FORMERLY KNOWN AS RAMCHANDRA LEASING AND FINANCE LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Raama Finance Limited (Formerly known as Ramchandra Leasing and Finance Limited) (the "Company"), for the quarter ended September 30, 2026, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters,

**GOYAL NAGPAL& CO**
**CHARTERED ACCOUNTANTS**
**OFFICE: A-2,161-162,2ND Floor, Sector-8**
**Rohini, New Delhi-110085**
**OFFICE NO. 9811952775**
**EMAIL :goyalnagpal01@gmail.com**

and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Goyal Nagpal & Co.**
Chartered Accountants
Firm's Registration No. 018289C




(CA Virender Nagpal)
Partner
M.No. 416004
Date: November 14, 2026
Place: New Delhi
UDIN: **26416004NKKUVG6185**