



Date: August 12, 2026

To, Listing/Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai -400051 NSE Symbol: SHRINGARMS	To, Listing/Compliance Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 BSE Scrip Code: 544512
--	--

Dear Sir/ Madam,

Subject: Investor Presentation

Please find enclosed a copy of Investor Presentation on the Un-Audited Financial Results of the Company for the Quarter ended June 30, 2026.

We request you to take the same on record.

Thanking you

Your Faithfully,

For **Shringar House of Mangalsutra Limited**

**RACHIT
SANJAY SINHA** Digitally signed by
RACHIT SANJAY SINHA
Date: 2026.08.12
17:54:15 +05'30'

Rachit S Sinha
Company Secretary and Compliance Officer
Membership No A64256

Address: Unit No. B-1, Lower Ground Floor,
Jewel World (Cotton Exch Bldg),
175, Kalbadevi Rd, Bhuleshwar,
Mumbai – 400 002, Maharashtra, India

SHRINGAR HOUSE OF MANGALSUTRA LIMITED CIN No.: L36911MH2009PLC189306 (Previously Known as Shringar House of Mangalsutra Pvt. Ltd.)	B1, Jewel World, Cotton Exchange Building, Kalbadevi Road, Mumbai - 400 002 INDIA • Tel.: +91 22 43 111 222	Ground, 1st & Part of 2 nd Floor, Gala No. 21 ABCD, Government Industrial Estate, Charkop, Opp Navakal Press, Near Hindustan Naka, Kandivali West, Suburban, Maharashtra Mumbai - 400 067 • Tel.: +91 22 40 068 460
Email: office@shringar.ms • Web: www.shringar.ms Factory Details +91 91374 78031 / +91 70459 97696		



SHRINGAR
HOUSE OF MANGALSUTRA LTD

Investor Presentation | Q1 FY27



DISCLAIMER



This presentation has been prepared by **Shringar House of Mangalsutra Limited** (the “Company”) solely for information purposes and does not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and worldwide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



Q1 FY27 FINANCIAL HIGHLIGHTS

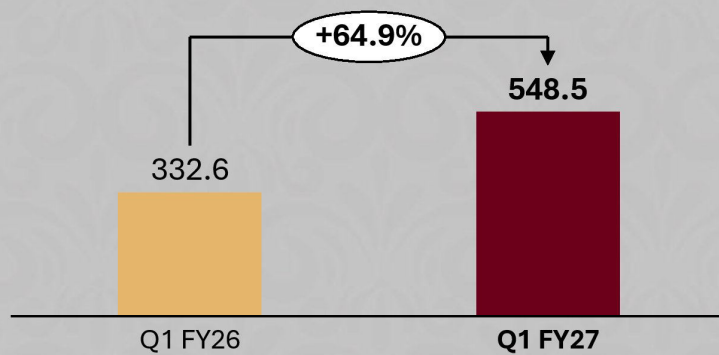




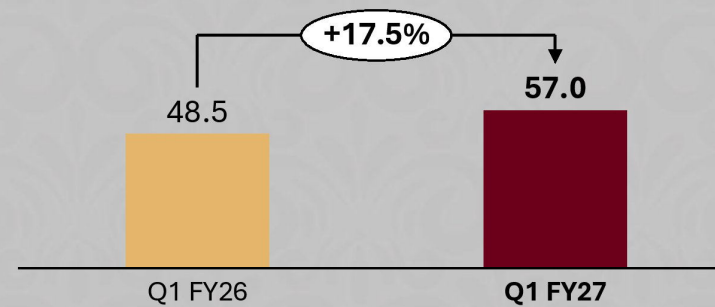
Q1 FY27 HIGHLIGHTS (1/2)



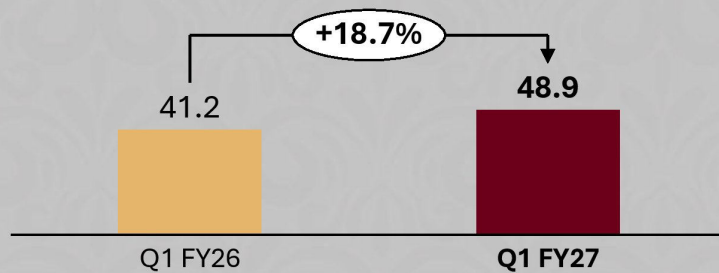
REVENUE FROM OPERATIONS



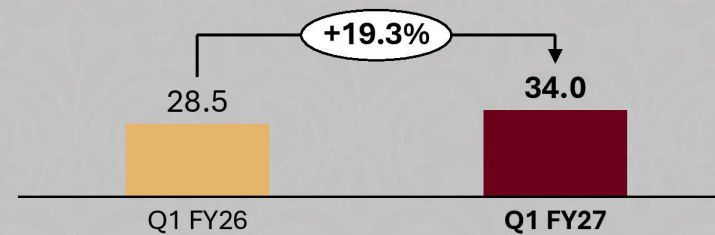
GROSS PROFIT



EBITDA



PROFIT AFTER TAX

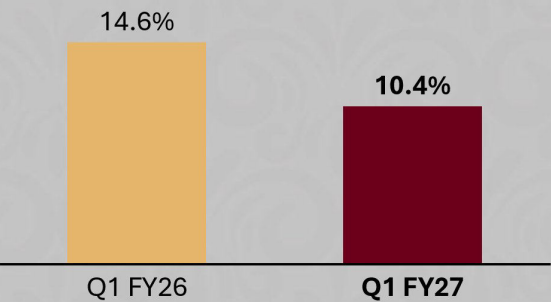




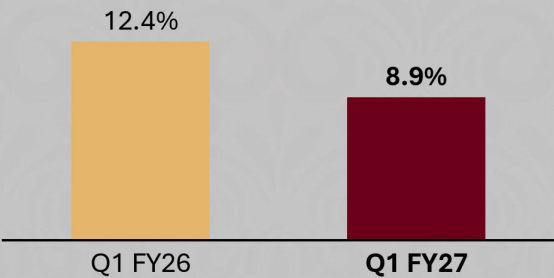
Q1 FY27 HIGHLIGHTS (2/2)



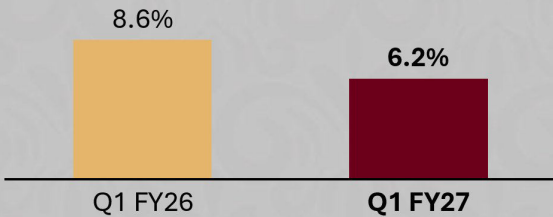
GROSS PROFIT MARGIN (%)



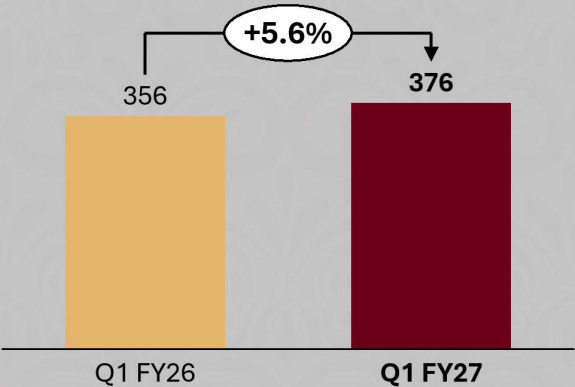
EBITDA MARGIN (%)



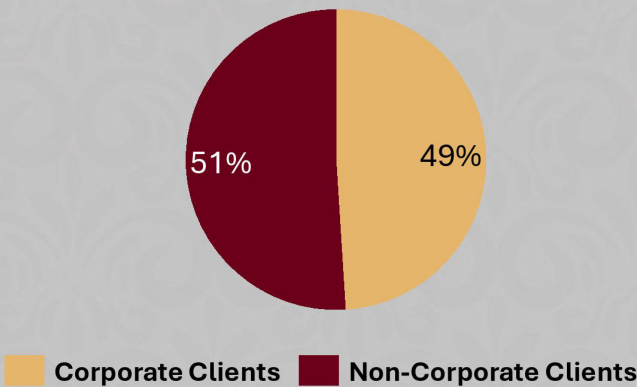
PAT MARGIN (%)



QUANTITY SOLD (in KG)



FY26 REVENUE CONTRIBUTION





Q1 FY27 PROFIT AND LOSS STATEMENT



Particulars (INR Cr)	Q1 FY27	Q1 FY26	Y-o-Y	Q4 FY26	Q-o-Q	FY26
Revenue from Operations	548.5	332.6	64.9%	725.6	-24.4%	2,245.8
Raw Material Cost	567.2	284.5		671.1		2,046.5
Purchase of Finished goods	70.6	46.5		66.6		218.8
(Increase) / Decrease In Stocks	(146.3)	(46.9)		(76.7)		(231.5)
Gross Profit	57.0	48.5	17.5%	64.5	-11.7%	212.1
Gross Margin %	10.4%	14.6%	-420 bps	8.9%	150 bps	9.4%
Employee Cost	4.5	3.4		5.0		15.9
Other Expenses	3.5	3.9		14.8		37.5
EBITDA	48.9	41.2	18.7%	44.7	9.4%	158.7
EBITDA %	8.9%	12.4%	-350 bps	6.2%	270 bps	7.1%
Other Income	1.3	0.1		1.9		4.6
Depreciation	1.3	0.7		1.1		3.6
Finance cost	2.1	2.3		1.7		7.5
Profit Before Tax	46.9	38.3	20.8%	43.9	7.6%	152.3
PBT Margin %	8.6%	11.5%	-290 bps	6.0%	260 bps	6.8%
Tax Expense	12.9	9.7		9.9		36.8
Profit After Tax	34.0	28.5	19.3%	34.0	0.0%	115.5
PAT Margin %	6.2%	8.6%	-240 bps	4.7%	150 bps	5.1%



COMPANY OVERVIEW





SHRINGAR: THE GOLD STANDARD IN MANGALSUTRA



Largest B2B Manufacturer of Mangalsutras in India



15+ Years
of Heritage & Craftsmanship

Pan-India Presence
in 24 states and 4 UTs

An Extensive Portfolio
of 15+ collections and 10,000+ active SKUs

Marquee Institutional Clientele
such as Titan and Malabar Gold

4,000 kg p.a Capacity
in an integrated manufacturing facility

In-House Design Experts
with 25 Designers and 292 karigars





CRAFTING SUCCESS: ONE MILESTONE AT A TIME



Incorporated under the name **Shringar House of Mangalsutra Private Limited**

Commenced international trade with first exports to the **UAE**

Achieved annual turnover of **INR 5,000 Mn**

Achieved annual turnover exceeding **INR 10,000 Mn**

Inaugurated Pune branch office to enhance coverage in Vidarbha & Marathwada
Operationalized the Kandivali facility, **expanding capacity from 2,500 kg to 4,000 kg**
Entered the **Bridal Jewellery** Segment



2009



2014



2019



2024



2026



2013



2016



2023



2025

Nomianted as the top **5 Gold Jewellery Manufacturers** at the prestigious National Jewellery Awards

Affiliated with the **Indian Bullion and Jewellers Association Limited**

Honoured with Excellence in Self-Certification **Level-1** by Titan Company Limited

Listed on both **NSE and BSE**
Became the first in India to manufacture and launch a **24K gold mangalsutra**



COMPETITIVE EDGE: WHERE TRADITION MEETS SCALE



01

Decade-long partnerships built on trust and expertise

02

Distinctive Designs Backed by Product Depth

03

Integrated Manufacturing Capabilities

04

Experienced Leadership that Powers Growth



LONG-STANDING PARTNERSHIPS: ROOTED IN TRUST



A Decade-Strong Foundation of Trusted Partnerships



Waman Hari Pethe Jewellers
(15 years)



Kudbe Jewellers Private Limited
(15 years)



Joyalukkas India Limited
(14 years)



Arundhati Jewellers Private Ltd
(14 years)



Titan Company
(13 years)



Reliance Retail
(13 years)



P N Gadgil Jewellers Limited
(13 years)



Kalamandir Jewellers
Limited (13 years)



Manoj Vaibhav Gems "N"
Jewellers Limited (12 years)



Kalyan Jewellers
(12 years)



Tribhovandas Bhimji Zaveri
(12 years)



Malabar Gold
(11 years)



Sona Sansaar Limited (New
Zealand) (11 years)

Emerging Promising Partnerships



Lalithaa Jewellery Mart Limited
(9 years)



D. P. Abhushan Limited
(8 years)



GRT Jewellers India Pvt Ltd
(7 years)



Goldbox Enterprises Limited
(UK) (7 years)



Damas Jewellery LLC (UAE)
(3 years)



Novel Jewels Limited (Aditya
Birla Group) (2.5 years)



UNIQUE DESIGNS, UNMATCHED DEPTH



A modern, expansive design universe

- 15+ curated collections 10,000+ active SKUs
- Styles across bridal, contemporary, antique, Indo-western & daily wear.
- Specialized concepts: Ring Bracelet, God Edition, Divine Edition



Diverse and Evolving portfolio



Artistry powered by Skilled Craft

A fusion of heritage craftsmanship & modern precision

- 30 in-house designers 316 skilled in-house karigars
- 73 additional karigars through long-term partnerships
- Continuous creation pipeline to meet evolving tastes

Timeless beauty elevated with premium elements

- American diamonds
- Cubic zirconia
- Pearl & mother-of-pearl
- Semi-precious stones
- Precision-set components for consistency & elegance



Superior Materials & Detailing



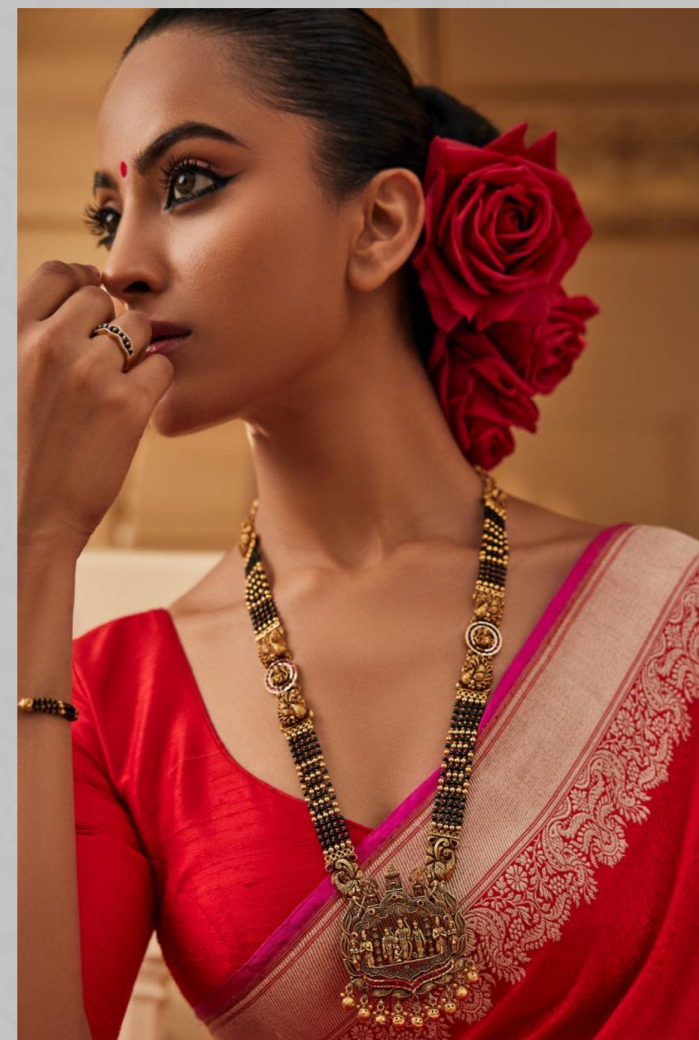
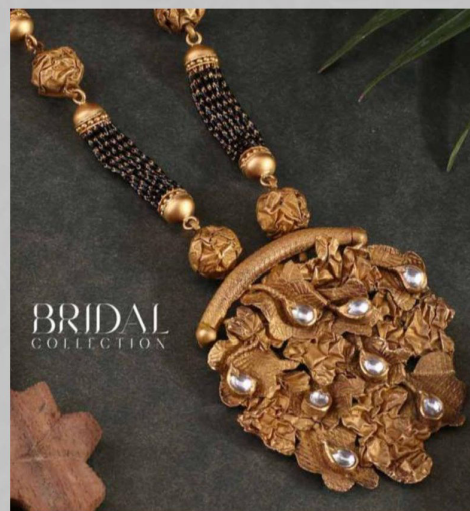
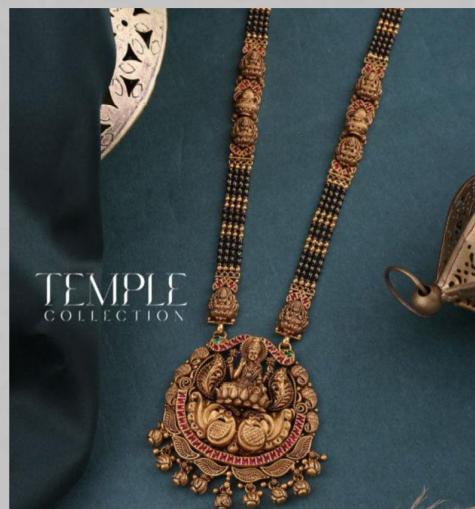
Technology-Driven Precision

Advanced tools shaping intricate, flawless designs

- 15+ curated collections 10,000+ active SKUs
- Styles across bridal, contemporary, antique, Indo-western & daily wear.
- Specialized concepts: Ring Bracelet, God Edition, Divine Edition

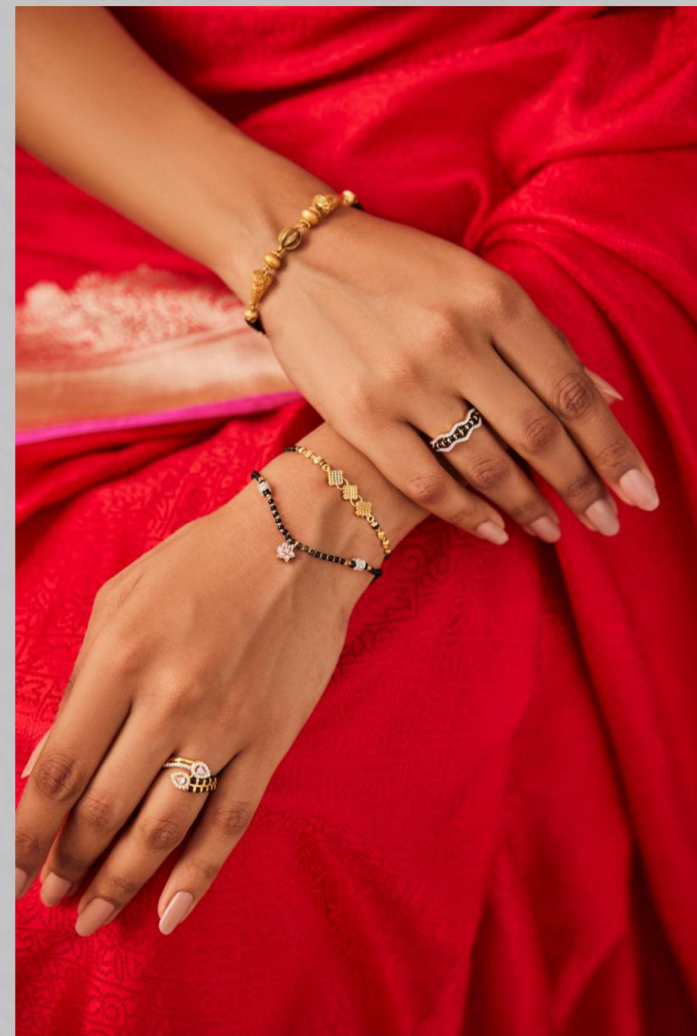


PRODUCT PORTFOLIO: WHERE TIMELESS ELEGANCE...





...MEETS NEW-AGE DESIGN...



...AND NOW ENTERING BRIDAL JEWELLERY

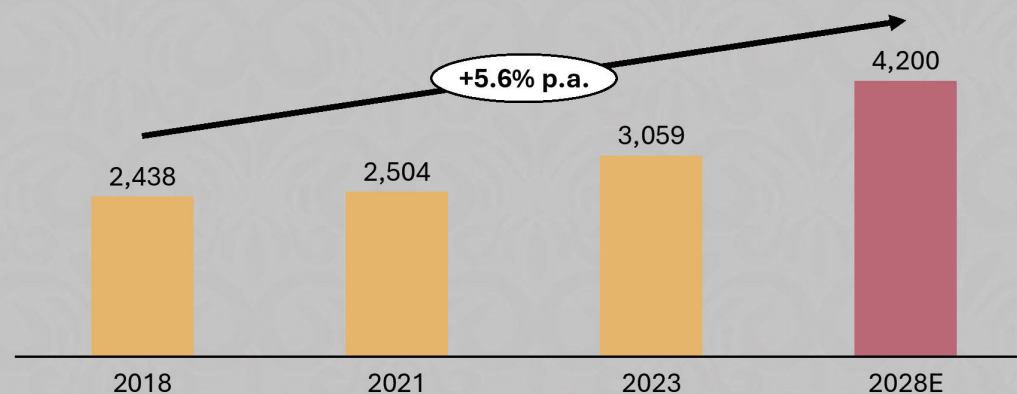


Bridal wear is the second-largest expense in Indian Weddings, with bridal jewellery accounting for the highest share at 23–25% of total wedding costs

An average of 30 to 250 grams of gold is consumed in marriages across India on gold bangles, mangalsutra, nose rings, necklaces etc. The average cost of these can range between INR 0.15 million and INR 1.3 million.

Bridal Jewellery Market in India

INR in Billion



What makes Shringar poised to win in the bridal jewellery segment?



Legacy partnerships with leading institutional jewellery brands, as customers prefer trusted corporates for high-value purchases—giving the company a clear advantage in high ticket bridal jewellery space



Proven design expertise in core categories like chains, bracelets and rings, enabling seamless expansion into bridal jewellery



In-house design strength with a large, skilled karigars base driving continuous innovation



Integrated, end-to-end manufacturing from design to final production, ensuring tight quality control at every stage.

MANUFACTURING CAPABILITIES



Integrated Manufacturing Capabilities

Undertaking end-to-end operations, from conceptualisation and designing to manufacturing and sell products through integrated operations at our Manufacturing Facility



Engaged in designing, manufacturing, and marketing a varied range of Mangalsutra in **18k, 22k and 24k purity** of gold to B2B clients



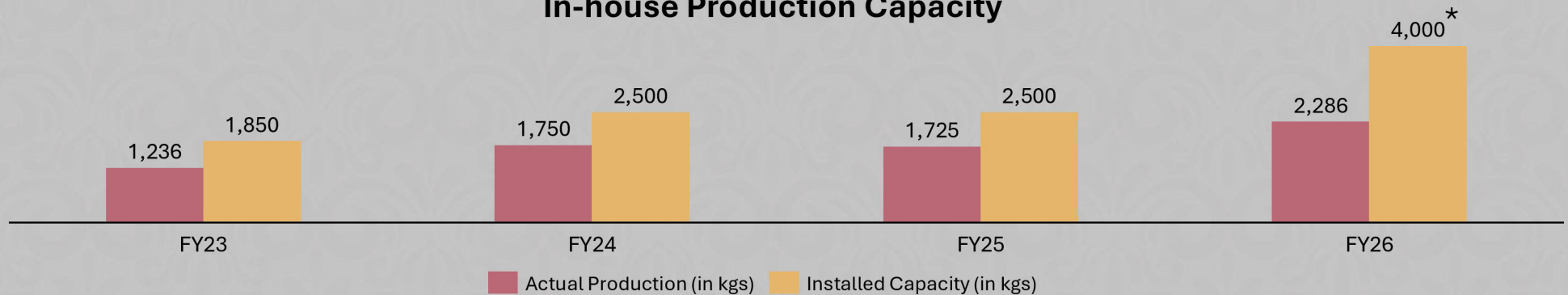
Our **Quality control ensures authenticity** and durability by checking each piece at every stage using XRF machines and steel pin detectors



High-quality and high-purity Mangalsutras, marked with a **unique HUID (Hallmark Unique Identification) number**



In-house Production Capacity



To meet growing demand, the company complements its in-house capacity with outsourced production.

* The new capacity was added in February 2026. Blended capacity for full year is 2625 kgs. Hence, actual capacity utilization is 87%.



NEW MANUFACTURING FACILITY



Relocated Operations, Increased Capacity



Commercial production from the current capacity resumed from 23rd February 2026, with 57% capacity utilization. The production is expected to ramp up in the coming quarters.



Approx. ₹15 crore invested via internal accruals to expand capacity, upgrade machinery, improve efficiency, and meet growing demand.



The new factory focuses on innovative, contemporary designs, with newly hired karigars and designers dedicated to creating Mangalsutras & bridal jewellery tailored to diverse customer preferences across India.



The factory's capability to deliver highly refined and perfectly finished products will help distinguish its creations from other products currently available in the market.



MANAGEMENT: EXPERIENCE THAT LEADS



Chetan N Thadeshwar - Chairman & Managing Director

Director of the Company since incorporation. He has over forty (40) years of experience in the jewellery industry. He is a strategic leader in the Company and oversees functions such as identifying growth opportunities, building and maintaining relationships with key stakeholders of our Company. He is a Zonal Committee member of All India Gem and Jewellery Domestic Council. He is also a Joint Convener for Preferred Manufacturer of India (PMI 6).



Viraj C Thadeshwar - Executive Director & Chief Executive Officer

Director of the Company since February 2009. He has over fifteen (15) years of experience. He is actively involved in production and business expansion. He has played a pivotal role in formulating and executing the Company's overall business strategy to drive growth and profitability.



Balraj C Thadeshwar - Whole-time Director & Chief Operating Officer

Director of the Company since June 2019. He holds a bachelor's degree in management studies from University of Mumbai. He oversees various facets of day-to-day administrative and operational functions of the business in our Company. He plays a key role in ensuring operational efficiency, streamlining internal processes, and supporting the implementation of strategic Initiatives.



Mamta C Thadeshwar - Non-Executive Director

Director of the Company since incorporation. She is actively involved in providing oversight on key matters, enhancing board effectiveness, and participating in various board committees. Her responsibilities also include offering leadership guidance and mentorship, thereby supporting the Company's long-term vision and corporate governance framework.



MANAGEMENT: EXPERIENCE THAT LEADS



Radhamananalan - Independent Director

He holds a bachelor's degree in mechanical engineering from University of Madras and master's degree of science in software systems from the Birla Institute of Technology and Science. He has over thirty-seven (37) years of experience being a senior management professional in manufacturing and sourcing of jewelry, watches and automobiles. He was associated with Titan Company Limited for thirty-four (34) years.



Nitesh Mahendra Kothari - Independent Director

He holds a bachelor's degree in commerce from Mumbai University and Diploma in Information Systems Audit (DISA). He is a member of Institute of Chartered Accountants of India and a practicing chartered accountant. He has over eighteen (18) years of diverse experience in Indirect Taxation, primarily focusing on GST and Income Tax.



Anilkumar Mohanraj Marlecha - Independent Director

He has obtained certificate of practice from Bar Council of India and also holds a bachelor's degree in commerce from Mumbai University. He has over eight (8) years of experience and presently is in legal practice.



Dr. Ruchika Agarwal - Non-Executive Director

She holds a bachelor's degree in science from University of Delhi, master's degree in arts from University of Mumbai and a Doctor of Philosophy (commerce and management) from University of Mumbai. She has over fourteen (14) years of professional experience as a business analyst, executive analyst and a professor.



Mr. Ritesh Ashokkumar Doshi **Chief Financial Officer**

Has been associated with the Company since January 1, 2019, and was appointed Chief Financial Officer on November 21, 2024. He oversees the Company's accounting, finance, banking, and taxation functions. He is a member of the Institute of Chartered Accountants of India and holds a Bachelor's degree in Commerce from the University of Mumbai. Mr. Doshi brings over five years of experience in finance and accounts.



Mr. Rachit S. Sinha **Company Secretary & Compliance Officer**

Has been associated with the Company since November 21, 2024. He is a member of the Institute of Company Secretaries of India and holds a Bachelor's degree in Commerce from the University of Mumbai. He manages the Company's compliance and legal functions and brings over four years of experience. Prior to joining, he worked with the National Stock Exchange of India Limited.



OPERATIONAL EXCELLENCE





MANUFACTURING PROCESS



Stage 1



Raw Gold Procurement



Quality Check

Stage 2



Melting



Alloying



Casting Gold Bars



Design Process

Stage 3



Polishing



Quality Check



Hallmarking



Package



Dispatch

Component Making



Sheet & Wire



Chain Making



Bead/Ball



Bead Stringing



Pendant



Assembling

Enabling & Gem Setting



QUALITY CONTROL AND ASSURANCE



Our Quality control ensures authenticity and durability by checking each piece at every stage using XRF machines and steel pin detectors

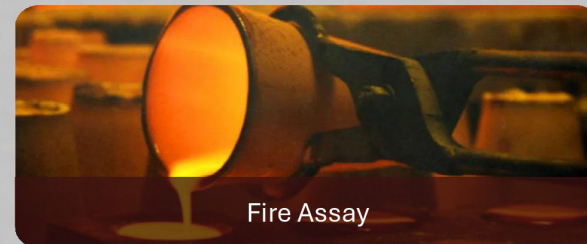


Stage 1

Raw Material Testing



XRF



Fire Assay



Stage 2

Production Process Examination Checklist

Basic Aspects

- Gold Purity
- No non-gold item
- Beads quality

Aesthetic Aspects

- Shape Uniformity
- No Damage
- No Polish Discoloration
- No Excess Solder
- Proper Enamel

Functional Aspects

- No Sharp Edges
- No strength issue
- Proper Fit & Fall
- Proper Findings
- Product as per SOP



Stage 3

Final Inspection and Packaging



Purity Testing | Durability check



Hallmarking | Safety Wrapping, Packaging



INVENTORY MANAGEMENT



Sourcing

Procurement of Bullion

- Established long-term relations with trusted bullion suppliers to source high-purity gold

Gold Metal Loan (GML)

- Secured gold loan facilities from two private banks, leveraging our deposits to earn a positive yield from one of these banks. GMLs supply upfront gold that strengthens cash flow and supports smoother production cycles

Advanced Gold Model (AGM)

- Some of our Corporate Clients for whom we manufacture Mangalsutras on job work basis, also supply us with the bullion to be processed into gold Mangalsutras

Hedging

Replenishment of Stock

- We aim to hedge against gold price fluctuations by purchasing an equivalent quantity of gold at the similar price immediately after we fulfill client orders.

Commodity Futures

- The Company enters into derivative contracts for purchase of gold through the exchange

About 30% of our bullion requirements is fulfilled through AGM



INDUSTRY OVERVIEW & GROWTH STRATEGIES





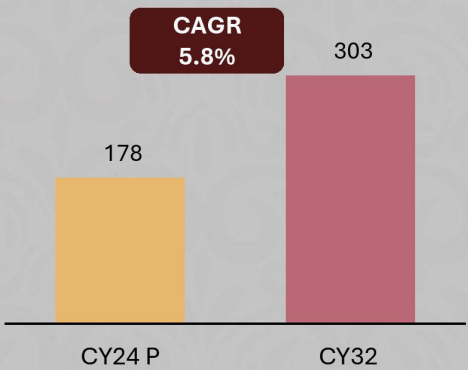
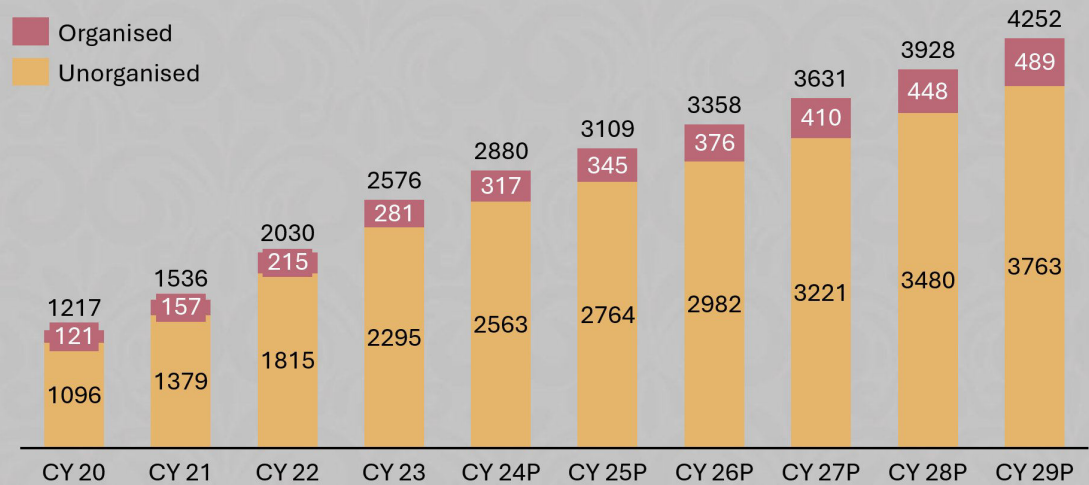
INDUSTRY OVERVIEW



India: Wholesale Gold Jewellery Market (Organized Manufacturers) (₹ Billion)

- In CY23, organized manufacturers accounted for a share of 10.9% in the wholesale gold jewellery market, in India.
- Looking forward, the market in this segment is expected to reach a value of ₹ 489 billion by CY29, representing a CAGR of 9.0% from CY24 to CY29.
- India's wholesale gold jewellery market is split between organized and unorganized sectors.

- Mangalsutra symbolizes marital status. It is esteemed to be a sacred thread - believed to extend the life of the spouse
- Traditional designs dominate the category with 62.3% share, reflecting strong cultural preference across India.
- South India leads regional demand with 39.7% market share, followed by West & Central at 26.9%.



Indian Gold Jewellery Wholesale Market Size (₹ Billion)



GROWTH STRATEGIES



Building a nationwide supply chain to unlock untapped markets

- Seek to **establish** pan-India new **supply chain model** through **third-party intermediaries/facilitators**
- Opened **branch** offices in **Delhi and Pune**

Strengthening existing client ties and supporting future growth

- Intend to **strengthen relationship** with existing clients by **achieving recurring sales** and increasing the quantum of these sales

Continue to invest in marketing and brand building initiatives

- Actively showcase collection and **extensive range of designs** to both existing and potential clients by participating in prominent **national** and **regional B2B exhibitions** and **trade shows**



Continuing focus on reducing operating costs and improving operational efficiency

- Aim to continuously **improve profitability** by constant cost optimization, leveraging **backward integration capabilities** and **increasing capacity utilization**

Augment fund based capacities in order to scale up business operations

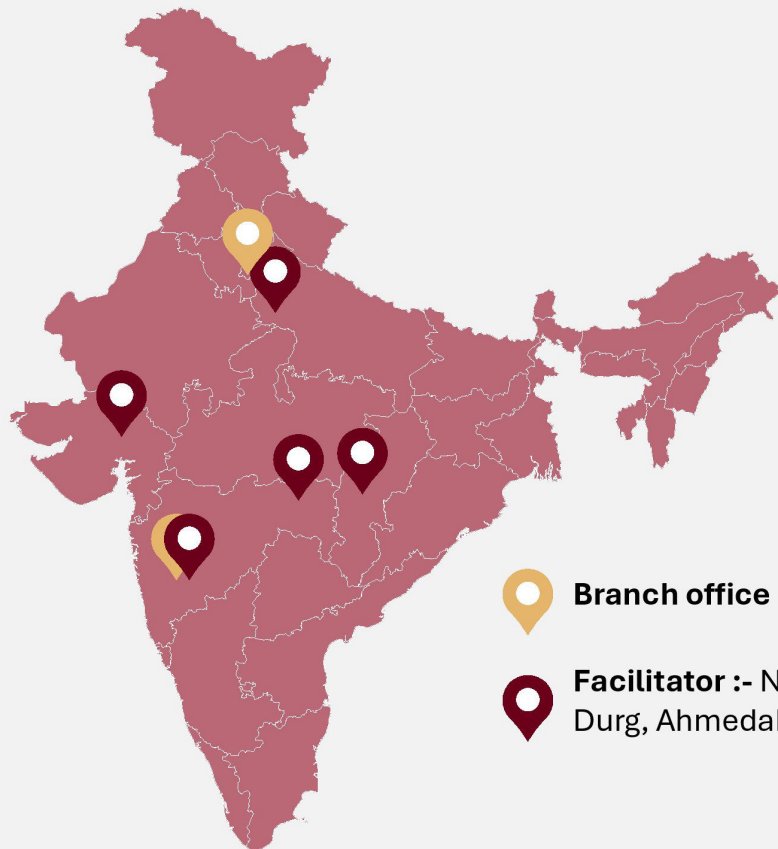
- Our operations are working capital intensive, requiring adequate liquidity and funds to **support business expansion** and diversification across multiple locations
- **Listing of the company** enabled growth funds

Continue to expand product categories

- Marked **strategic entry in bridal jewelley** to cater to the rising demand of existing clients
- Will continue to seize opportunities to enter into different gold jewellery segments



WIDENING REACH TO UNLOCK GROWTH



 **Branch office :-** Pune, Delhi

 **Facilitator :-** Nagpur, Agra, Durg, Ahmedabad, Pune

Expanding pan-India hub-and-spoke network to boost penetration and accelerate gold rotation



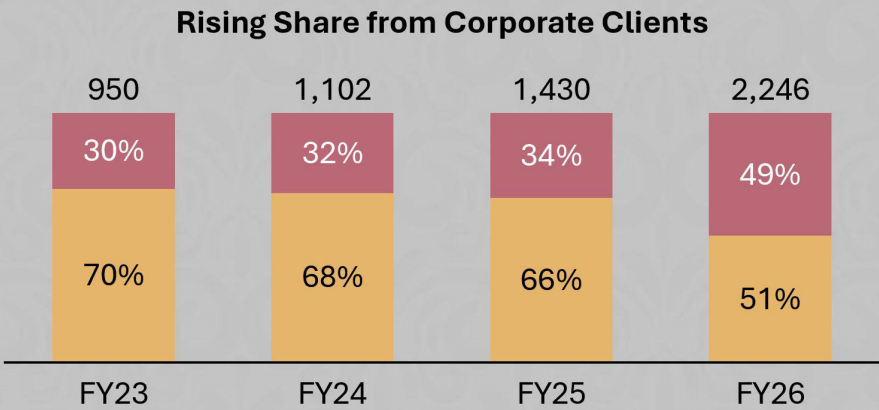
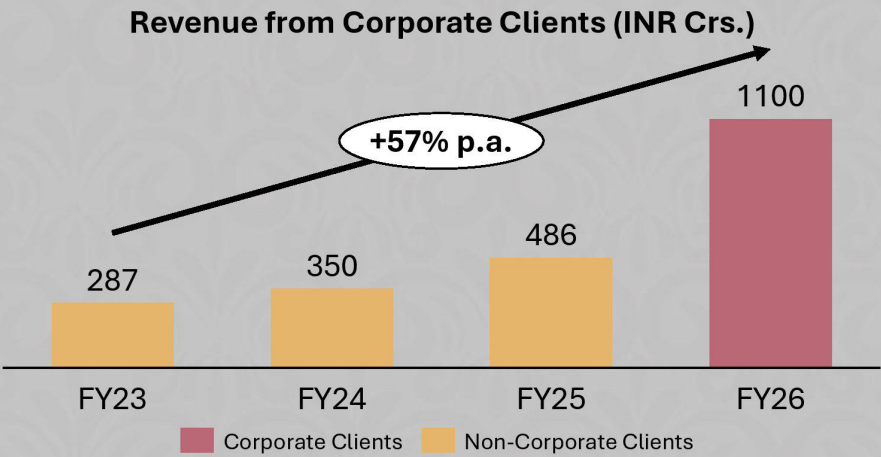
- The Pune branch office acts as central coordination hub for operations across Marathwada and Vidarbha regions around Pune
- Similarly for coordination across North India, we have a branch office in Dehi. strengthening on-ground presence and partner relationships



- Third party facilitators onboarded to drive scale - Expanded to 5 cities; more identified for rollout
- Targeting unorganised and underserved Tier-2 to Tier-4 markets
- Facilitators display ~5 kg inventory to showcase designs and leverage brand pull.



BENEFIT FROM RISING ORGANISED JEWELLERY RETAIL



Corporate Clients are leading jewellery brands having their own chain of jewellery stores spread across the country and overseas

Formalisation, driven by factors such as compulsory hallmarking, GST compliance, and consumer demand for transparency has led to market consolidation towards organised retail

Penetration of organized jewellery retailers significantly improved from CY20 to CY23

Looking ahead, leading brands plan to add an estimated 400-440 new retail outlets across domestic and global markets in the near to mid-term¹

The expansion plans of our corporate clientele will drive additional demand for our products

¹Source: CareEdge Report

CONTINUOUS BRAND BUILDING INITIATIVES



Participation in prominent national and regional B2B exhibitions and trade shows to showcase extensive range



IIJS Signature



IIJS Premiere



IIJS Tritiya



Indian Gem and Jewellery Show (GJS)

Membership of bodies promoting responsible practices across the jewellery supply chain further enhances our visibility



Preferred Manufacturers of India



Indian Association For Gold Excellence and Standards

Participation in regional buyer-seller meetings which facilitate exclusive interactions with leading retail players



GlamBox Xperience & Xpositions



HISTORICAL FINANCIAL HIGHLIGHTS





HISTORICAL PROFIT AND LOSS STATEMENT



Particulars (INR Cr)	FY26	FY25	FY24	FY23
Revenue from Operations	2245.8	1,429.8	1,101.5	950.2
Raw Material Cost	2046.5	1,095.3	9,79.5	872.1
Purchase of Finished goods	218.8	261.2	93.4	26.3
(Increase) / Decrease In Stocks	(231.5)	-41.5	-38.4	-1.7
Gross Profit	212.1	114.8	67.0	53.6
Gross Margin %	9.4%	8.0%	6.1%	5.6%
Employee Cost	15.9	12.7	9.3	7.5
Other Expenses	37.5	9.8	8.1	8.2
EBITDA	158.7	92.3	49.6	37.8
EBITDA %	7.1%	6.5%	4.5%	4.0%
Other Income	4.6	0.3	1.2	1.1
Depreciation	3.6	2.6	2.6	1.8
Finance cost	7.5	8.2	6.0	5.6
Profit Before Tax	152.3	81.8	42.2	31.4
PBT Margin %	6.8%	5.7%	3.8%	3.3%
Tax Expense	36.8	20.7	11.1	8.1
Profit After Tax	115.5	61.1	31.1	23.4
PAT Margin %	5.1%	4.3%	2.8%	2.5%



HISTORICAL BALANCE SHEET



Assets (INR Cr)	FY26	FY25	FY24	FY23
Assets				
Non-Current Assets				
Property, plant and equipment	12.4	5.1	3.2	3.5
Right-of-use assets	22.2	14.1	15.3	16.5
Investment property	30.3	30.8	31.4	31.9
Financial Assets				
(a) Other financial assets	1.3	0.6	0.5	0.6
Income tax assets (net)	-	0.4	4.7	0.1
Other non-current assets	7.3	-	0.2	-
Total Non-current Assets	73.5	51.0	55.2	52.6
Current Assets				
Inventories	439.4	228.1	143.8	103.8
Financial Assets				
(a) Trade receivables	235.7	87.8	60.5	47.0
(b) Cash and cash equivalents	26.2	1.0	2.1	5.8
(c) Bank Balances other than cash and cash equivalents above	101.1	2.1	1.8	0.6
(d) Other Financial Assets	7.5	1.0	-	-
Other current assets	8.3	4.9	1.6	1.8
Total current assets	818.2	324.8	209.8	159.0
Total Assets	891.7	375.7	265.0	211.5

Equity & Liabilities (INR Cr)	FY26	FY25	FY24	FY23
Equity and Liabilities				
Equity				
Equity share capital	96.4	72.1	9.0	9.0
Other equity	581.4	128.7	127.9	96.8
Total Equity	677.8	200.8	136.8	105.7
Liabilities				
Non-Current Liabilities				
Financial Liabilities				
(a) Borrowings	-	2.6	5.6	17.1
(b) Lease liabilities	8.1	0.9	2.1	3.1
Provisions	0.7	0.4	-	-
Deferred tax liabilities	0.5	0.7	1.0	1.0
Total non-current Liabilities	9.3	4.6	8.7	21.2
Current Liabilities				
Financial Liabilities				
(a) Borrowings	179.3	118.5	101.4	72.1
(b) Lease liabilities	1.6	1.2	1.0	0.9
(c) Trade payables	9.3	43.5	9.2	3.0
(c) Other financial liabilities	9.6	-	-	0.7
Other current liabilities	3.4	7.1	7.6	7.9
Provisions	0.0	0.0	0.3	0.1
Current tax liabilities (net)	1.4	-	-	-
Total current liabilities	204.6	170.3	119.5	84.7
Total Liabilities	213.9	174.9	128.2	105.8
Total Equity and Liabilities	891.7	375.7	265.0	211.5



HISTORICAL CASH FLOW STATEMENT



Particulars (INR Cr)	FY26	FY25	FY24	FY23
Cash Flow from Operating Activities				
Profit Before Tax	152.3	81.8	42.2	31.4
Adjustment for Non-Operating items	9.3	10.9	8.1	6.6
Operating Profit Before Working Capital Changes	161.5	92.7	50.3	38.0
Changes in Working Capital	-408.0	-83.1	-48.4	-17.0
Cash Generated from Operations	-246.5	9.5	1.9	21.1
Less: Direct Taxes paid	-35.2	-16.6	-16.0	-8.0
Net Cash from Operating Activities	-281.7	-7.1	-14.1	13.1
Cash Flow (used in)/from Investing Activities	-103.4	-3.0	-1.7	-2.9
Cash Flow (used in)/from Financing Activities	410.3	9.0	12.1	-9.1
Net increase/(decrease) in Cash & Cash equivalent	25.2	-1.1	-3.7	1.1
Cash and cash equivalents at the beginning of the year	1.0	2.1	5.8	4.7
Cash and cash equivalents at the end of the year	26.2	1.0	2.1	5.8

COMPANY :



Shringar House of Mangalsutra Limited

CIN : L36911MH2009PLC189306

Mr. Rachit Sinha

E-mail: cs@shringar.ms

www.shringar.ms

INVESTOR RELATIONS ADVISORS :



MUFG Intime India Private Limited

A part of MUFG Corporate Markets, a division of
MUFG Pension & Market Services

Ms. Pradnya Singh

pradnya.singh@in.mpms.mufg.com

Mr. Sumeet Khaitan

sumeet.khaitan@in.mpms.mufg.com

Meeting Request

[Link](#)

