

June 12, 2026

**To,**  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security Code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOFS**

**Sub.: Intimation of receipt of No-objection letter from Stock Exchanges for Reclassification of certain members from 'Promoter Group' Category to 'Public' Category**

**Ref.: Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to our earlier intimation dated April 30, 2026 regarding submission of Application for reclassification of certain members from 'Promoter Group' to 'Public' Category and in compliance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as amended from time to time), we wish to inform the Exchanges that the Company has received No-objection letter from BSE Limited and National Stock Exchange of India Limited on Friday, June 12, 2026 for reclassification of the following members of the Promoter Group (also referred to as "outgoing members of the Promoter Group" or "applicants") from the 'Promoter Group' category to the 'Public' category:

<b>Sr. No.</b>	<b>Name of person(s) seeking reclassification</b>	<b>No. of shares held</b>	<b>% of shareholding</b>
1.	Smt. Ansi Devi Oswal	0	0.00
2.	Mr. Javerilal Oswal	0	0.00
3.	Mr. Kamlesh Salecha (Legal Heir of Late Smt. Vimala Devi Salecha)	5,720	0.00
4.	Mr. Rajendra Oswal	2,19,984	0.04
5.	Mr. Govind Deo Agarawal	2,23,080	0.04
6.	Mr. Satish Agrawal	2,73,080	0.05
7.	Mr. Karoon Agrawal	3,00,000	0.05
8.	Mr. Sukhdeo Agarawal	3,03,548	0.05
9.	Mrs. Anita Agrawal	3,20,000	0.05
10.	Mr. Vinay Agrawal	4,00,000	0.07
11.	Mrs. Suman Agrawal	4,00,000	0.07
<b>Total</b>		<b>24,45,412</b>	<b>0.42</b>

In this regard, please find enclosed the No-objection letter received from the Stock Exchanges.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**

**Encl:** As above



LIST/COMP/KR/113/2026-27

June 12, 2026

The Company Secretary/ Compliance Officer  
**Motilal Oswal Financial Services Ltd**  
Motilal Oswal Tower, Rahimtullah Sayani Road,  
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025

**Subject: No-objection for reclassification of Promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

This is in reference to your application dated April 30, 2026, requesting no-objection for the reclassification of promoter(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection for the reclassification request dated April 30, 2026, for the following promoter(s) in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr.No.	Name of Promoter(s) / Promoter(s) Group
1.	Ansi Oswal
2.	Javerilal Oswal
3.	Late Vimala Devi [Applicant- Mr. Kamlesh Salecha (legal heir)]
4.	Rajendra Gopilal Oswal
5.	Govind Deo Agarawal
6.	Satish Agrawal
7.	Karoon Ramgopal Agarawal
8.	Sukhdeo Ramgopal Agarawal
9.	Anita Agrawal
10.	Vinay Agrawal
11.	Suman Agrawal

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (LODR) Regulations, 2015.

Yours faithfully,



**Jayshree Soni**  
Deputy Vice President  
Listing Compliance



**Krishna Rathi**  
Deputy Manager  
Listing Compliance

CC	<b>National Securities Depository Limited</b> 301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai - 400051	<b>Central Depository Services Limited</b> Marathon Futurex, A- Wing, 25 <sup>th</sup> Floor, NM Joshi Marg, Lower Parel, Mumbai – 400 073
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Reclassification of Promoters: Motilal Oswal Financial Services Ltd

Ref: NSE/LIST/COMP/MOTILALOFS/586/2026-2027

Date: June 12, 2026

The Company Secretary  
**Motilal Oswal Financial Services Limited ('the Listed entity')**  
Motilal Oswal Tower, Rahimtullah Sayani Road,  
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025

**Subject: No-objection letter for reclassification of Promoter(s) / Promoter Group(s) under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir / Madam,

This is in reference to your application dated *April 30, 2026*, requesting a no-objection letter for the reclassification of promoter groups under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on the submission made by the Listed Entity, the Exchange grants no-objection letter for the reclassification application dated April 30, 2026, for the following promoter groups in accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name of Promoter Groups
1.	Suman Agrawal
2.	Vinay Agrawal
3.	Anita Agrawal
4.	Sukhdeo Ramgopal Agarawal
5.	Karoon Ramgopal Agarawal
6.	Satish Agrawal
7.	Govind Deo Agarawal
8.	Rajendra Gopilal Oswal
9.	Late Vimala Devi [Applicant - Mr. Kamlesh Salecha (Legal Heir)]
10.	Ansi Oswal
11.	Javerilal Oswal

You are required to ensure compliance with subsequent relevant disclosures of material events related to this reclassification, in accordance with the applicable provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,  
for **National Stock Exchange of India Limited**

**Ajit Mahadik**  
**Senior Manager – Listing Compliance**

CC:	<b>National Securities Depository Limited</b> 301, G-Block, Plot No. C-32, Naman Chambers, 3rd Floor, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra, 400051	<b>Central Depository Services Limited</b> Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai - 400 073
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Signed by: Ajit Dattaram Mahadik  
Date: Fri, Jun 12, 2026 18:36:08 IST  
Location: NSE