



Ref. No.: TTL/COSEC/SE/2026-27/62

October 14, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India
Scrip Code: 544028

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India
Trading symbol: TATATECH

Dear Sir / Madam,

Subject: Intimation of Outcome of Board Meeting

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of Tata Technologies Limited ('the Company') at its meeting held today, i.e., October 14, 2026, has approved the Unaudited Standalone and Consolidated Financial Results with the Limited Review Report for the quarter and half year ended September 30, 2026.

The aforesaid Financial Results and Reports are enclosed herewith.

The meeting of the Board of Directors commenced at 9:30 a.m. and concluded at 3:46 p.m.

The results are being made available on the website of the Company www.tatatechnologies.com.

This is for your information and records.

For **Tata Technologies Limited**

RAGHAV Digitally signed by
MULAY RAGHAV MULAY
Date: 2026.10.14
15:59:56 +05'30'

Raghav Mulay
Company Secretary and Compliance Officer

Encl: As above

TATA TECHNOLOGIES
Tata Technologies Limited

Plot No 25, Rajiv Gandhi Infotech Park | Hinjawadi, Pune 411057 | India
Tel: +91 20 6652 9090 | Fax: +91 20 6652 9035
CIN L72200PN1994PLC013313
Email: investor@tatatechnologies.com
Website: www.tatatechnologies.com

Limited Review Report on unaudited consolidated financial results of Tata Technologies Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Tata Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Tata Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.

Limited Review Report (Continued)

Tata Technologies Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Rahim Merchant

Partner

Mumbai

14 October 2026

Membership No.: 132907

UDIN:26132907UFVOYD9440

Limited Review Report (Continued)**Tata Technologies Limited****Annexure I**

The unaudited consolidated financial results include unaudited financial results of the Parent Company and the following entities:

Sr. No	Name of component	Relationship
1	Tata Technologies Pte. Limited	Direct Subsidiary
2	Tata Technologies Limited Employees Stock Option Trust	Direct Subsidiary
3	INCAT International Limited ESOP 2000	Step down subsidiary
4	Tata Technologies (Thailand) Limited	Step down subsidiary
5	Tata Manufacturing Technologies (Shanghai) Co. Limited	Step down subsidiary
6	INCAT International Plc.	Step down subsidiary
7	Tata Technologies Europe Limited	Step down subsidiary
8	Tata Technologies Nordics AB	Step down subsidiary
9	Tata Technologies GmbH	Step down subsidiary
10	Tata Technologies Inc.	Step down subsidiary
11	Tata Technologies De Mexico, S.A. de C.V	Step down subsidiary
12	Cambric Limited, Bahama	Step down subsidiary
13	Tata Technologies SRL, Romania	Step down subsidiary
14	Es-Tec GmbH	Step down subsidiary
15	GE-T GmbH	Step down subsidiary
16	Es-Tec Technologies (Hangzhou) Co. Ltd.	Step down subsidiary
17	Es-Tec Systems and Technologies, S.a.r.l. Morocco	Step down subsidiary
18	Es-Tec America Inc.	Step down subsidiary

Limited Review Report (Continued)

Tata Technologies Limited

19	Engineering Systems and Technologies, S.L.	Step down subsidiary
20	BMW TechWorks India Private Limited	Associate

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website: www.tatatechnologies.com/in

(₹ in crore)

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	1,698.80	1,664.63	1,323.33	3,363.43	2,567.62	5,505.57
II Other income (net)	31.15	36.92	48.20	68.07	111.77	174.55
III Total income (I+II)	1,729.95	1,701.55	1,371.53	3,431.50	2,679.39	5,680.12
IV Expenses						
(a) Purchases of technology solutions	264.57	288.25	243.05	552.82	461.53	967.19
(b) Outsourcing and consultancy charges	186.48	148.82	93.20	335.30	181.31	425.19
(c) Employee benefits expense	823.31	815.12	650.15	1,638.43	1,277.01	2,737.42
(d) Finance costs	19.85	15.47	4.57	35.32	9.20	34.12
(e) Depreciation and amortisation expense	54.27	46.72	30.89	100.99	62.22	144.95
(f) Other expenses	151.18	145.00	129.11	296.18	239.81	522.82
Total expenses	1,499.66	1,459.38	1,150.97	2,959.04	2,231.08	4,831.69
V Profit before share of profit in equity accounted investee, exceptional items and tax (III - IV)	230.29	242.17	220.56	472.46	448.31	848.43
VI Share of profit of equity accounted investee	11.43	9.53	5.31	20.96	10.11	24.02
VII Profit before exceptional items and tax (V + VI)	241.72	251.70	225.87	493.42	458.42	872.45
VIII Exceptional items	-	-	-	-	-	107.73
i) Statutory impact of new Labour Codes (Refer note 6)	-	-	-	-	-	83.74
ii) Costs related to business combination	-	-	-	-	-	23.99
IX Profit before tax (VII - VIII)	241.72	251.70	225.87	493.42	458.42	764.72
X Tax expense						
(a) Current tax	99.06	70.71	63.46	169.77	130.66	292.68
(b) Deferred tax	(28.78)	0.24	(3.09)	(28.54)	(8.02)	(74.55)
Total tax expense (net)	70.28	70.95	60.37	141.23	122.64	218.13
XI Profit after tax (IX - X)	171.44	180.75	165.50	352.19	335.78	546.59
Attributable to:						
Shareholders of the Company	171.44	180.75	165.50	352.19	335.78	546.59
XII Other comprehensive income/(loss)						
(a) Items that will not be reclassified to profit or loss:						
(i) Remeasurement of defined employee benefit plans	1.70	3.15	(1.15)	4.85	(2.30)	12.58
(ii) Income tax credit/ (expense) relating to above items	(0.43)	(0.79)	0.29	(1.22)	0.58	(3.17)
(b) Items that will be reclassified to profit or loss:						
(i) Exchange differences on translation of financial statements of foreign operations	27.42	(4.33)	53.58	23.09	131.91	256.65
Total other comprehensive income/(loss)	28.69	(1.97)	52.72	26.72	130.19	266.06
XIII Total Comprehensive Income (net of tax) (XI + XII)	200.13	178.78	218.22	378.91	465.97	812.65
Attributable to:						
Shareholders of the Company	200.13	178.78	218.22	378.91	465.97	812.65
XIV Paid-up equity share capital (face value of ₹2 each)	81.21	81.21	81.14	81.21	81.14	81.20
XV Other Equity						3,842.17
XVI Earnings per share (EPS)						
Equity shares (face value of ₹2 each):						
(a) Basic EPS	₹ 4.22	₹ 4.45	₹ 4.08	₹ 8.67	₹ 8.27	₹ 13.47
(b) Diluted EPS	₹ 4.22	₹ 4.45	₹ 4.08	₹ 8.67	₹ 8.27	₹ 13.47
	Not annualised					



Regd Office : Plot No 25, Rajiv Gandhi Infotech Park, Hinjawadi, Pune, India – 411 057
email: investor@tatatechnologies.com CIN:L72200PN1994PLC013313 website: www.tatatechnologies.com/in

CONSOLIDATED BALANCE SHEET			(₹ in crore)
Particulars	As at September 30, 2026	As at March 31, 2026	
	Unaudited	Audited	
I. ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment	130.19	99.93	
(b) Capital work-in-progress	-	0.63	
(c) Right-to-use-asset	319.93	196.25	
(d) Goodwill (Refer note 5)	1,344.32	1,332.62	
(e) Other Intangible assets (Refer note 5)	366.66	397.00	
(f) Intangible assets under development	25.03	14.77	
(g) Investments accounted for using the equity method	31.32	25.65	
(h) Financial assets:			
(i) Investments	0.01	0.01	
(ii) Loans	47.08	15.00	
(iii) Other financial assets	397.80	343.42	
(i) Deferred tax assets (net)	477.45	444.25	
(j) Income tax assets (net)	24.02	25.31	
(k) Other non-current assets	273.48	221.96	
Total Non-current Assets	3,437.29	3,116.80	
(2) Current Assets			
(a) Financial assets:			
(i) Investments	214.13	797.81	
(ii) Trade receivables			
(a) Billed	1,107.85	922.60	
(b) Unbilled	313.61	264.26	
(iii) Cash and cash equivalents	539.65	682.34	
(iv) Bank balance other than (iii) above	37.82	32.83	
(v) Loans	238.13	301.78	
(vi) Other financial assets	9.61	85.91	
(b) Income tax assets (net)	21.75	10.84	
(c) Other current assets	2,650.79	2,709.31	
Total Current Assets	5,133.34	5,807.68	
Total assets	8,570.63	8,924.48	
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	81.21	81.20	
(b) Other equity	3,751.38	3,842.17	
Total Equity	3,832.59	3,923.37	
Liabilities			
(2) Non-current liabilities			
(a) Financial liabilities:			
(i) Borrowings	531.90	588.99	
(ii) Lease liabilities	303.83	196.29	
(iii) Other financial liabilities (Refer note 5)	130.47	121.01	
(b) Provisions	64.78	61.27	
(c) Deferred tax liabilities (net)	95.86	93.31	
(d) Other non-current liabilities	132.95	149.57	
Total Non-current liabilities	1,259.79	1,210.44	
(3) Current liabilities			
(a) Financial liabilities:			
(i) Borrowings	181.43	76.57	
(ii) Lease liabilities	92.77	76.13	
(iii) Trade payables			
(a) Total outstanding dues of micro enterprises and small enterprises; and	17.86	2.30	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	653.06	579.06	
(iv) Other financial liabilities	27.91	33.54	
(b) Other current liabilities	2,220.41	2,718.33	
(c) Provisions	27.48	88.09	
(d) Income tax liabilities (net)	257.33	216.65	
Total Current liabilities	3,478.25	3,790.67	
Total liabilities	4,738.04	5,001.11	
Total Equity and Liabilities	8,570.63	8,924.48	

(₹ in crore)

CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS		
Particulars	Half year ended September 30, 2026	Half year ended September 30, 2025
	Unaudited	Unaudited
Cash flows from operating activities:		
Profit for the period	352.19	335.78
Adjustments for:		
Depreciation and amortisation	100.99	62.22
Share-based payments to employees	5.39	(4.74)
Current tax	169.77	130.66
Deferred tax	(28.54)	(8.02)
Profit on sale of investments	(34.52)	(16.62)
Loss/(Profit) on derecognition of lease liability/ right-of-use assets	(0.20)	0.09
Loss/(Profit) on sale of tangible and intangible fixed assets	(0.18)	(0.98)
Share of profit in equity accounted investee	(20.96)	(10.11)
Interest income	(21.92)	(18.80)
Other Deferral Income & contractual assets remeasurement	(21.28)	(21.75)
Finance cost	35.32	9.20
Effect of exchange differences on translation of foreign currency cash & cash equivalent	-	2.90
Bad Debts & advances written off	0.81	14.04
Allowance for doubtful trade receivables and advances	(2.80)	(8.93)
Change in fair value of investments	17.85	(5.13)
Change in fair value of derivatives measured at FVTPL	(6.39)	1.21
Cash flows from operating activities before working capital changes	545.53	461.02
Working capital adjustments		
Trade receivables - Billed	(175.43)	(108.07)
Trade receivables - Unbilled	(47.32)	(111.01)
Other financial assets	(54.89)	(28.14)
Other current assets	60.57	(570.36)
Current and non-current loans	6.30	0.52
Other non-current assets	(51.52)	(29.80)
Trade payables	86.32	(34.80)
Other non-current financial liabilities	9.46	(0.02)
Other current financial liabilities	(2.37)	(4.88)
Other current liabilities	(500.50)	530.38
Current provisions	(60.47)	1.06
Non-current provisions	8.36	0.68
Cash (used in)/generated from operations	(175.96)	106.58
Income taxes paid (net)	(140.04)	(68.55)
Net cash (used in)/generated from operating activities	(316.00)	38.03
Cash flows from investing activities:		
Proceeds from sale of tangible and intangible fixed assets	0.48	1.38
Dividend received from associate	15.30	-
Payment for purchase of tangible and intangible fixed assets	(69.91)	(14.30)
Proceeds from sub lease receivable	-	1.18
Interest received on bank deposit and others	9.50	12.96
Deposits with banks	(107.82)	(294.47)
Proceeds from redemption of the bank deposits	179.71	309.23
Inter corporate deposits placed	(741.21)	(356.88)
Inter corporate deposits redeemed	767.00	310.00
Interest received from inter corporate deposit	10.49	2.19
Proceeds from sale of mutual funds	1,522.86	1,291.05
Purchase of mutual funds	(922.50)	(1,208.43)
Net cash generated from from investing activities	663.90	53.91
Cash flows from financing activities:		
Interest paid	(15.53)	(0.02)
Proceeds from issue of shares including securities premium	-	0.33
Dividends paid	(475.08)	(470.76)
Proceeds from current borrowings	41.64	-
Repayment of lease liabilities	(47.70)	(37.17)
Net cash (used in) financing activities	(496.67)	(507.62)
Net (decrease) in cash and cash equivalents	(148.77)	(415.68)
Cash & cash equivalents at the beginning of the period	682.34	667.49
Add: Effect of foreign exchange on cash and cash equivalents	6.08	36.68
Cash & cash equivalents at the close of the period	539.65	288.49



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Consolidated Segment wise Revenue and Results

The Group's chief operating decision maker (Board of Directors) reviews the performance of the Group on the basis of its vertical business units. The Group [Tata Technologies Limited (defined as Holding Company), together with its subsidiaries] and its associate identifies its reportable Business Segments based on the type of services offered in "Services" and "Technology Solutions".

The service segment include providing outsourced engineering and designing services and digital transformation services to global clients while technology solution segment contains academia upskilling and reskilling solutions and value added reselling of software applications and solutions.

Assets and liabilities used in the Group's business are not identified to any of the reportable segments, as these are used interchangeably between segments and are not used to allocate resources or review performance of the operating segments. Expenses which are not attributable or allocable to segments have been disclosed as unallocable expenditure.

(₹ in crore)						
Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue:						
I. Services	1,355.65	1,296.92	1,012.82	2,652.57	1,976.47	4,256.30
II. Technology solutions	343.15	367.71	310.51	710.86	591.15	1,249.27
Total	1,698.80	1,664.63	1,323.33	3,363.43	2,567.62	5,505.57
B. Segment results before other income, finance costs and tax:						
I. Services	408.37	395.79	303.67	804.16	570.41	1,231.81
II. Technology solutions	65.41	64.20	56.01	129.61	108.60	231.91
Total	473.78	459.99	359.68	933.77	679.01	1,463.72
Add: Other income	31.15	36.92	48.20	68.07	111.77	174.55
Less: Finance costs	(19.85)	(15.47)	(4.57)	(35.32)	(9.20)	(34.12)
Less: Unallocable expenditure*	(254.79)	(239.27)	(182.75)	(494.06)	(333.27)	(863.45)
Add: Share of profit of equity accounted investees	11.43	9.53	5.31	20.96	10.11	24.02
Profit before tax	241.72	251.70	225.87	493.42	458.42	764.72

* including exceptional items of nil and ₹ 107.73 crore for the quarter ended September 30, 2026 and year ended March 31, 2026 respectively.



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website: www.tatatechnologies.com/in

Notes:

- 1 The above statement of consolidated unaudited interim financial results were reviewed by the Audit Committee on October 13, 2026 and approved by the Board of Directors at its meeting held on October 14, 2026. The Statutory Auditors have carried out limited review of the statement of consolidated unaudited interim financial results for the quarter and half year ended September 30, 2026 and have issued an unmodified conclusion on the same.
- 2 These statement of consolidated unaudited interim financial results have been prepared in accordance with Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 3 The above statement of consolidated unaudited interim financial results include 19 wholly-owned subsidiaries and one associate as on September 30, 2026.
- 4 During the half year ended September 30, 2026, the Holding Company has paid a dividend of ₹ 11.70 per share in respect of the year ended March 31, 2026 was proposed by the Board of Directors on May 04, 2026 and subsequently approved by the shareholders at the Annual General Meeting held on June 26, 2026, which has resulted in a cash outflow of ₹ 475.08 crore.
- 5 During the year ended March 31, 2026, the Holding Company, through its wholly owned subsidiary Tata Technologies Pte. Limited completed 100 per cent acquisition of Es-Tec GmbH. In the absence of complete information existing as of the date of acquisition, in accordance with the requirements of Ind AS 103 "Business Combinations", the accounting for such business combination was based on provisional amount in the consolidated financial statements.

During the quarter ended September 30, 2026, the Holding Company has adjusted the provisional amounts referred to above to reflect the impact of the additional information received during the quarter. This resulted in a reduction in the Earmout consideration by INR 28.98 crore, reduction in fair value of intangible assets by INR 10.35 crore, and reduction in goodwill by INR 18.63 crore. In accordance with the requirements of Ind AS 103, the Holding Company has given effect to these adjustments retrospectively from the date of acquisition of Es-Tec GmbH. Accordingly, the corresponding information for balance sheet as at March 31, 2026 has been restated. The adjustments referred to above, do not have a material impact on the income statement for the year ended March 31, 2026 and quarter ended June 30, 2026. Further, the consolidated financial results presented for the period prior to the date of acquisition is not comparable.

- 6 Effective November 21, 2025, the Government of India notified four new Labour Codes. The Group, considering the materiality and regulatory driven, non-recurring nature, presented the incremental impact on Employee Benefit Obligations under "Exceptional item" in the previous year.
- 7 The statement of consolidated unaudited interim financial results for the quarter and half year ended September 30, 2026 are available on the Company's website at www.tatatechnologies.com/in and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.



Date: October 14, 2026
Place: Mumbai

For and on behalf of the Board of Directors

Warren Harris
Chief Executive Officer and Managing Director
DIN: 02098548

Limited Review Report on unaudited standalone financial results of Tata Technologies Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Tata Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Tata Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement")
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rahim Merchant

Partner

Mumbai

14 October 2026

Membership No.: 132907

UDIN:26132907TTAEWN7449



STATEMENT OF STANDALONE UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

STATEMENT OF STANDALONE UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025						
Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	912.16	881.92	796.46	1,794.08	1,537.27	3,125.50
II Other income (net) (Refer note 5)	44.35	147.64	42.34	191.99	249.04	312.71
III Total Income (I+II)	956.51	1,029.56	838.80	1,986.07	1,786.31	3,438.21
IV Expenses						
(a) Purchases of technology solutions	219.88	228.82	195.41	448.70	370.42	732.41
(b) Outsourcing and consultancy charges	47.22	43.28	20.52	90.50	44.60	125.48
(c) Employee benefits expenses	366.04	356.95	338.95	722.99	670.71	1,375.07
(d) Finance costs	6.82	3.20	2.94	10.02	5.99	12.61
(e) Depreciation and amortisation expense	27.12	20.00	20.53	47.12	41.44	82.11
(f) Other expenses	97.82	82.72	82.01	180.54	150.32	317.41
Total Expenses	764.90	734.97	660.36	1,499.87	1,283.48	2,645.09
V Profit before exceptional item and tax (III-IV)	191.61	294.59	178.44	486.20	502.83	793.12
VI Exceptional Item	-	-	-	-	-	83.74
Statutory impact of new Labour Codes (Refer note 6)						
VII Profit before tax (V-VI)	191.61	294.59	178.44	486.20	502.83	709.38
VIII Tax expense						
(a) Current tax	50.72	30.48	44.76	81.20	76.63	144.66
(b) Deferred tax	(4.87)	15.05	0.38	10.18	13.39	(5.69)
Total tax expense (net)	45.85	45.53	45.14	91.38	90.02	138.97
IX Profit after tax (VII-VIII)	145.76	249.06	133.30	394.82	412.81	570.41
X Other comprehensive income/(loss)						
(a) Items that will not be reclassified to profit or loss:						
(i) Remeasurement of defined employee benefit plans	1.70	3.15	(1.15)	4.85	(2.30)	12.58
(ii) Income tax credit/(expense) relating to above items	(0.43)	(0.79)	0.29	(1.22)	0.58	(3.17)
(b) Items that will be reclassified to profit or loss:						
(i) Exchange differences on translation of operations of a foreign branch	0.01	(0.01)	-	-	0.03	0.01
Total Other comprehensive income/(loss)	1.28	2.35	(0.86)	3.63	(1.69)	9.42
XI Total Comprehensive Income (net of tax) (IX+X)	147.04	251.41	132.44	398.45	411.12	579.83
XII Paid-up equity share capital (face value of ₹2 each)	81.21	81.21	81.14	81.21	81.14	81.20
XIII Other Equity						1,686.32
XIV Earnings per share (EPS)						
Equity shares (face value of ₹2 each):						
(a) Basic EPS	3.59	6.13	3.28	9.72	10.17	14.06
(b) Diluted EPS	3.59	6.13	3.28	9.72	10.17	14.05
	Not annualised					



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(₹ in crore)

STANDALONE BALANCE SHEET		
Particulars	As at September 30, 2026	As at March 31, 2026
	Unaudited	Audited
I. ASSETS		
(1) Non-current Assets		
(a) Property, plant and equipment	78.89	56.85
(b) Right-to-use-asset	203.42	62.61
(c) Other Intangible assets	24.12	30.50
(d) Intangible assets under development	-	0.61
(e) Financial assets:		
(i) Investments	218.93	218.93
(ii) Loans	47.08	15.00
(iii) Other financial assets	330.56	314.63
(f) Deferred tax assets (net)	29.07	40.47
(g) Income tax assets (net)	24.19	25.27
(h) Other non-current assets	256.00	221.96
Total Non-current Assets	1,212.26	986.83
(2) Current Assets		
(a) Financial assets:		
(i) Investments	214.13	797.81
(ii) Trade receivables		
(a) Billed	449.27	411.68
(b) Unbilled	227.71	148.58
(iii) Cash and cash equivalents	38.73	20.83
(iv) Bank balances other than (iii) above	12.79	8.83
(v) Loans	238.13	297.58
(vi) Other financial assets	15.87	22.07
(b) Other current assets	2,334.19	2,457.55
Total Current Assets	3,530.82	4,164.93
Total Assets	4,743.08	5,151.76
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	81.21	81.20
(b) Other equity	1,615.45	1,686.32
Total Equity	1,696.66	1,767.52
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities:		
(i) Lease liabilities	180.04	44.03
(ii) Other financial liabilities	3.49	0.31
(b) Provisions	63.87	60.34
(c) Other non-current liabilities	132.95	149.57
Total Non-current liabilities	380.35	254.25
(3) Current liabilities		
(a) Financial liabilities:		
(i) Lease liabilities	36.69	29.40
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises; and	17.86	2.30
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	441.41	355.96
(iii) Other financial liabilities	16.12	22.66
(b) Other current liabilities	2,112.16	2,622.43
(c) Provisions	11.87	75.02
(d) Income tax liabilities (net)	29.96	22.22
Total Current liabilities	2,666.07	3,129.99
Total liabilities	3,046.42	3,384.24
Total Equity and Liabilities	4,743.08	5,151.76

(₹ in crore)

STANDALONE INTERIM STATEMENT OF CASH FLOWS		
Particulars	Half year ended	
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited
Cash flows from operating activities:		
Profit for the period	394.82	412.81
Adjustments for:		
Depreciation and amortisation	47.12	41.44
Bad debts/Advances written off	0.81	1.82
Current tax	81.20	76.63
Deferred tax	10.18	13.39
Share-based payments to employees	3.59	(7.14)
Dividend income on investments	(134.78)	(148.39)
Profit on derecognition of lease liability/right to use assets	(0.20)	(0.60)
Profit on sale of investments (net)	(34.52)	(16.62)
Profit on sale of tangible and intangible fixed assets	(0.18)	(0.23)
Interest income	(16.12)	(10.01)
Finance cost	10.02	5.99
Allowance for doubtful trade receivable & advances	1.26	(0.88)
Change in fair value of investments	17.85	(5.13)
Deferral income	(16.62)	(16.62)
Change in fair value of contractual financial asset measured at FVTPL	(4.66)	(5.13)
Change in fair value derivatives measured at FVTPL	(6.39)	(1.21)
Operating profit before working capital changes	353.38	340.12
Trade receivables - Billed	(39.38)	83.72
Trade receivables - Unbilled	(79.13)	(112.11)
Other current assets	122.55	(556.42)
Other financial assets	(11.63)	(33.80)
Current loans	2.11	(0.37)
Other non-current assets	(34.04)	(29.80)
Trade payables	100.99	37.80
Other financial liabilities	1.07	(4.91)
Other current liabilities	(505.60)	569.62
Current provisions	(63.15)	(1.74)
Non-current provisions	8.38	0.55
Cash (used in)/generated from operations	(144.45)	292.66
Income taxes paid (net)	(72.38)	(50.74)
Net cash (used in)/generated from operating activities	(216.83)	241.92
Cash flows from investing activities:		
Dividend received	134.78	148.39
Other Deposits	0.01	-
Interest received on bank deposit and others	1.16	1.77
Inter corporate deposits placed	(741.21)	(366.88)
Inter corporate deposits redeemed	767.00	320.00
Interest received from inter corporate deposits	10.49	3.29
Payment for purchase of mutual funds	(922.50)	(1,208.43)
Proceeds from sale of mutual funds	1,522.86	1,291.05
Proceeds from sale of tangible and intangible fixed assets	0.44	0.35
Payment for purchase of tangible and intangible fixed assets	(43.11)	(13.06)
Net cash generated from investing activities	729.92	176.48
Cash flows from financing activities:		
Interest paid	(0.21)	(0.02)
Dividends paid	(475.08)	(470.76)
Proceeds from issue of shares including premium	-	0.92
Repayment of lease liabilities	(19.90)	(17.60)
Net cash (used in) financing activities	(495.19)	(487.46)
Net increase/(decrease) in cash and cash equivalents	17.90	(69.06)
Cash and cash equivalents as at beginning of period	20.83	85.00
Add: Effect of foreign exchange on cash and cash equivalents	-	0.03
Cash and cash equivalents as at end of period	38.73	15.97



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Notes:

1. The above statement of standalone unaudited interim financial results were reviewed by the Audit Committee on October 13, 2026 and approved by the Board of Directors at its meeting held on October 14, 2026. The Statutory Auditors have carried out limited review of the statement of standalone unaudited interim financial results for the quarter and half year ended September 30, 2026 and have issued an unmodified conclusion on the same.
2. These statement of standalone unaudited interim financial results have been prepared in accordance with Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
3. During the half year ended September 30, 2026, the Company has paid a dividend of ₹ 11.70 per share in respect of the year ended March 31, 2026 which was proposed by the Board of Directors on May 04, 2026 and was subsequently approved by the shareholders at the Annual General Meeting held on June 26, 2026, which has resulted in a cash outflow of ₹ 475.08 crore.
4. As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated unaudited interim financial results.
5. Other income for the half year ended September 30, 2026 and September 30, 2025 include amounts of ₹ 119.48 crore and ₹ 145.95 crore respectively on account of dividend received from the subsidiary company. Also, ₹ 15.30 crore and ₹ 2.44 crore dividends were received from the associate during the quarter ended September 30, 2026 and December 31, 2025 respectively.
6. Effective November 21, 2025, the Government of India notified four new Labour Codes. The Company, considering the materiality and regulatory driven, non-recurring nature, presented the incremental impact on Employee Benefit Obligations under "Exceptional item" in the previous year.
7. The statement of standalone unaudited interim financial results for the quarter and half year ended September 30, 2026 are available on the Company's website at www.tatatechnologies.com/in and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.



Date: October 14, 2026
Place: Mumbai

For and on behalf of the Board of Directors

Warren Harris
Chief Executive Officer and Managing Director
DIN: 02098548