Phone No.: 30767700

E & E ENTERPRISES LIMITED

(Formerly Known as THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED)
CIN: L82990MH1940PLC003151
Regd. Office: 1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013
E: complianceofficer.swastik@piramal.com **W:** https://www.eeenterprisesltd.in

Date: 23rd July, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

BSE Scrip Code:	**501386**

Sub: Annual Report for the financial year 2025-26 and Notice of the 85th Annual General Meeting ('AGM') and Record Date for payment of Final Dividend

Dear Sir/Madam,

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the Annual Report of the Company for the financial year 2025-26 along with Notice of 85th AGM of the Company, scheduled to be held on Tuesday, 18th August 2026 at 11:00 a.m. (IST) 1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013.

The said Annual Report along with the Notice of AGM is being sent through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depository Participants/ Depositories/ Registrar and Share Transfer Agent of the Company. The same is also available on the website of the Company at https://www.eeenterprisesltd.in/investors

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Tuesday, August 11, 2026 as the Record Date for the purpose of determining the Members eligible to receive final dividend of Rs. 1/- per equity share having face value of Rs. 10 each, fully paid-up, (i.e. @10%) for the Financial Year ended 31st March 2026. If the final dividend as recommended by the Board of Directors is approved at the AGM, such dividend will be paid/dispatched, subject to deduction of tax at source, after the AGM.

Kindly take the above on record and oblige.

Thanking you,
Yours faithfully,
For E & E Enterprises Limited
(*formerly The Swastik Safe Deposit and Investments Limited*)

SUNILKUMAR ADUKIA
Digitally signed by SUNILKUMAR ADUKIA
Date: 2026.07.23 11:32:34 +05'30'

Sunil Adukia
Director
(DIN: 00020049)

Encl: a/a

E & E ENTERPRISES LIMITED

(FORMERLY KNOWN AS THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED)

85TH ANNUAL REPORT

2025-2026

THE BOARD OF DIRECTORS

Mr. Sunil Adukia
Mr. Snehal Parikh
Ms. Abhilasha Misra
Mr. Jaimin Desai (w.e.f. 1st April 2025)

COMPANY SECRETARY

Ms. Bijal Durgavale

CHIEF FINANCIAL OFFICER

Mr. Vinod Gadaiya

MANAGER

Mr. Amol Patade

AUDITORS

M/s. K. K. Birla & Co.,
Chartered Accountants,
317 Rex Chambers,
W. H. Marg, Bellard Piere, Fort,
Mumbai - 400001

BANKERS

HDFC Bank Limited

This Annual Report can also be accessed at the Company’s website at www.eeenterprisesltd.in

MANAGEMENT DISCUSSION AND ANALYSIS 2025-26

E & E ENTERPRISES LIMITED (*formerly known as The Swastik Safe Deposit and Investments Limited*) ('the Company') was incorporated on August 6, 1940 with its registered and operational office in Mumbai. During the year under review the Company had voluntarily surrendered its Certificate of Registration (CoR) as a Non-Banking Financial Company (NBFC) to the Reserve Bank of India (RBI). In response, RBI has vide its Cancellation Order dated 24th July, 2025 cancelled the CoR.

Consequently, the Company has amended its Memorandum of Association (MOA) and Articles of Association (AOA) to reflect the change in its principal business objectives.

The Company is now engaged in the business of acquiring, undertaking, promoting, running, managing, owning, lease, converting, building, hiring, letting on hire hotels, restaurants, café, rest houses and purchasing, selling or dealing in all types of movable or immovable properties for development, investment, leasing or for resale.

Industry Structure and Developments

The Indian real estate sector continues to be one of the key contributor to the country's economic growth, supported by rapid urbanization, infrastructure development, increasing disposable incomes, and favourable government initiatives. Policy measures such as RERA, GST reforms, digitization of land records, PMAY, REIT regulations, and infrastructure investments have improved transparency and strengthened buyer confidence.

The residential segment continues to witness healthy demand, particularly in the mid-income and premium housing segments. Commercial real estate has shown resilience driven by demand from Global Capability Centres (GCCs), technology companies and flexible workspace operator Demand for logistics, warehousing and industrial parks continues to remain strong owing to the expansion of e-commerce and manufacturing.

Interest rate movements, inflationary pressures and construction cost escalation remain key factor influencing the sector.

Economic Overview

India remains one of the fastest-growing major economies globally. Stable macroeconomic fundamentals, increasing urbanisation, infrastructure spending, digital transformation and favourable demographics continue to support long-term growth in the real estate sector.

Government initiatives including Smart Cities Mission, PM Gati Shakti, metro rail expansion and industrial corridor development are expected to generate sustained demand for residential and commercial developments.

Opportunities

The Company believes the following factor will support future growth:

- Growing demand for premium housing
- Redevelopment opportunities
- Strong demand from end user

Threats

Key risks include:

- Economic slowdown
- Rising interest rates
- Inflation in construction materials
- Regulatory approvals
- Labour availability
- Environmental compliance requirements

The Company continuously monitor these risks and implements suitable mitigation strategies.

Strength

The strength of the Company is known from its reputation which the Company has earned over a period due to its quality business and presently the Company's financial position is sound.

Segment–wise or product-wise performance

Company has only one business segment i.e. business of real estate and does not have any other business segment.

Outlook

The long-term outlook for the Indian real estate sector remains positive.

The Company intends to:

- Increase sales velocity
- Enhance shareholder value

The Company remains optimistic about sustained demand supported by urbanisation and infrastructure development.

Risks and Concerns

The real estate industry is exposed to various risks, including:

- Economic slowdowns affecting consumer sentiment and purchasing power.
- Changes in regulatory and taxation frameworks.
- Interest rate fluctuations impacting housing affordability.
- Delays in obtaining statutory approvals.
- Construction cost inflation and supply chain disruptions.
- Intense competition from established developer.
- Liquidity and funding constraints.
- Project execution and completion risks.

The Company operates a structured and continuous process of identifying, analyzing, responding and mitigating the risk events that have the potential to generate the adverse effect on the achievement of organizational objectives.

Internal Control and their Adequacy

Internal controls over financial reporting are designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with IFRS. Management is responsible for establishing and maintaining adequate internal controls appropriate to the nature and size of the business, and to provide reasonable assurance regarding the reliability of our financial reporting. The Company has proper system of disposal of assets of the company. All internal policies and statutory guidelines are complied with. The audit committee and the Board of Director reviews adequacy and effectiveness of the internal controls and IT policies.

Financial performance

During the year under review the Company has earned a net profit of Rs. 17.33 Lakhs as against Rs. 11.81 Lakhs in the previous year.

Detailed financial performance is discussed separately in the Director Report and Financial Statements.

Human Resources

The Company doesn't have any permanent employees during the year under report.

Corporate Governance

The Company is committed to maintaining the highest standards of corporate governance, transparency and ethical business practices. The Board, its Committees and the Senior Management continuously monitor governance practices in line with applicable laws and SEBI regulations.

Key Financial Ratios

The details of significant changes (25% or more) in the key financial ratios in FY26 compared to FY25 is as follows:

Particular	March 31, 2026	March 31, 2025 (Restated)	Variance (%)	Reason for Variation
(i) Current Ratio =(Current Assets/Current Liabilities) (Times)	117.52	819.60	-85.66%	Decreased in the Current Assets
(ii) Debt – Equity Ratio =(Total Debt (a) / Shareholder's Equity) (Times)	-	-	0.00%	NA-No Debts
(iii) Debt Service Coverage Ratio= (Earnings available for debt service(b)/ Debt Service(c)) (Times)	-	-	0.00%	NA-No Debts
(iv) Return on Equity (ROE) = (Net Profits after taxes/Average Shareholder's Equity) (%)	0.03%	0.02%	46.71%	Decreased in Profit
(v) Trade receivables turnover ratio =(Revenue/ Average Trade Receivable) (Times)	-	-	0.00%	NA-No Debtors.
(vi) Trade payables turnover ratio =(Purchases of services and other expenses/Average Trade Payables) (Times)	-	-	0.00%	NA
(vii) Net capital turnover ratio= (Revenue/ Working Capital) (Times)	-	0.00	-100.00%	No Operational Revenue
(viii) Net profit ratio= (Net Profit/Total Income) (%)	0.00%	393.62%	-100.00%	No Operational Revenue
(ix) Return on capital employed (ROCE) = (Earning before interest and taxes/Effective Capital Employed (d)) (%)	0.04%	0.04%	-16.27%	Less than 25%
(x) Return on Investment(ROI) = (Income generated from investments/Time weighted average investments) (%)	3.47%	5.84%	-40.52%	Less than 25%

Change in Net Worth

The Company's net worth as at 31st March 2026 stood at Rs. 64318.31 Lakhs as compared to Rs. 64303.38 Lakhs as at 31st March 2025 representing an increase of 0.02%. The movement in net worth during the year was primarily attributable to profit earned during the year and consequent addition to retained earnings.

Cautionary statement

Statement in this management discussion and analysis describing the Company's objectives and expectation may be 'forward looking' within the meaning of applicable laws and regulations. Actual results may differ from those expressed or implied.

NOTICE

NOTICE is hereby given that the 85th Annual General Meeting ('AGM') of the Members of E & E Enterprises Limited (*Formerly known as The Swastik Safe Deposit and Investments Limited*) will be held on Tuesday, the 18th day of August, 2026 at 11.00 a.m. Indian Standard Time ('IST') at 1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the Financial Year ended on March 31, 2026 and the Reports of the Board of Directors and Auditors thereon.

2. To declare final dividend on equity shares for the Financial Year ended March 31, 2026.

3. To appoint a Director in place of Mr. Sunil Adukia (DIN: 00020049), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

4. **Reappointment of Statutory Auditors**

   To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

   "**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Audit and Auditors) Rules, 2014 and any other applicable provisions of the Act (including any statutory modification(s) or re-enactments thereof, for the time being in force), and pursuant to the recommendations of the Audit Committee and Board of Directors of the Company, M/s. K. K. Birla & Co, Chartered Accountants, Mumbai, (having Firm Registration No. 146343W), be and are hereby appointed as Statutory Auditors of the Company for a term of five consecutive years to hold office from the conclusion of this 85th Annual General Meeting of the Company until the conclusion of 90th Annual General Meeting of the Company to be held in the calendar year 2031, at such remuneration and reimbursement of out of pocket expenses and applicable taxes etc. in connection with the audit as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors of the Company."

   SPECIAL BUSINESS:

5. **Re-appointment of Mr. Snehal Parikh (Din: 00467965) as a Non Executive Independent Director**

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

   "**RESOLVED THAT** pursuant to the provisions of Section 149, 150 and 152 and any other applicable provisions, if any read with Schedule IV of the Companies Act, 2013 ('the Act'), and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations including any amendments thereto'), the Article of Association and based on the recommendations of the Nomination and Remuneration Committee and approval of the Board of Directors, Mr. Snehal Parikh (DIN: 00467965), Non Executive Independent Director of the Company, whose term of office as Independent Director expires on December 30, 2026 and who being eligible for reappointment as Non Executive Independent Director has given his consent along with declaration confirming that he meets the criteria for independence as provided in the Act and SEBI Listing Regulations, and in respect of whom the Company has received a notice in writing from a member under section 160 of the Act proposing his candidature for the office of Director, be and is hereby reappointed as Non-Executive Independent Director of the Company for the second term, to hold office for five consecutive years effective from 30th December, 2026 to 29th December, 2031 and he shall not be liable to retire by rotation;

   RESOLVED FURTHER THAT pursuant to Regulation 17(1A) of the SEBI Listing Regulations, (including any statutory modification(s) or reenactment(s) thereof for the time being in force), approval of the members of the Company be and is hereby also accorded, for continuation of office of directorship of Mr. Snehal Parikh (DIN: 00467965) Non-Executive Independent Director of the Company, who will attain the age of 75 years during the second term of office;

   RESOLVED FURTHER THAT approval of the Members be and is hereby accorded to the Board of Directors to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard and further to execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient."

6. **Confirmation of the revised certificate issued under Regulation 45 of the SEBI Listing Regulations, 2015**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT as supplement to the special resolution passed by the Members at the Extraordinary General meeting of the Company held on 25th September, 2025 approving the change of name of the Company from 'The Swastik Safe Deposit and Investments Limited' to 'E & E Enterprises Limited and in terms of Regulation 45 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulation') and in terms of the directions issued by the BSE Ltd for changing the name of the Company, the Members hereby ratify, confirm and adopt the revised certificate dated 5th December, 2025 issued by M/s. K. K. Birla & Co., Chartered Accountants (Firm Registration No. 146343W), certifying compliance with the conditions specified under Regulation 45(1) of the SEBI Listing Regulation, a copy of which is annexed to this Notice;

RESOLVED FURTHER THAT the Board of Directors of the Company ('the Board'), or Chief Financial Officer or Company Secretary, be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution, including making necessary filings/intimations with the Stock Exchange, the Registrar of Companies and other regulatory authorities, and to settle any question, difficulty or doubt that may arise in this regard."

7. **Authority to make loans and investments under Section 186 of Companies Act, 2013**

To consider and if thought fit, to pass with or without modification, the following resolution as a **SPECIAL RESOLUTION**:

"**RESOLVED THAT** pursuant to the provisions of Section 186 and such other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Rules made thereunder including any statutory modifications or re-enactments thereof, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter called the "Board" which term shall be deemed to include person(s) authorized and/or any committee which the Board may have constituted or hereafter constitute to exercise its powers including the powers conferred by this resolution) to make loan(s)/give advance(s) and/or give any guarantee(s) and/or provide any security in connection with loan(s) made to and/or to make investments in shares/securities by way of subscription, purchase or otherwise shares/securities of such any one or more of its group companies (including subsidiaries which may be established or acquired by the Company itself and/or through one or more of its subsidiaries) and/or any other Body Corporate, Trusts or other entities, in India or abroad, (hereafter collectively referred to as 'Loans, Guarantees and Investments'), notwithstanding that the aggregate of all loan(s), guarantee(s), security(ies) or investments so far made in and the amounts for which the guarantees or securities thus so far provided to all other Bodies corporate, along with the investments, loans, guarantees or securities so to be made or given by the Board, may exceed the limits prescribed under the said section PROVIDED THAT the Loans, Guarantees and Investments, in aggregate and outstanding at any time, shall not exceed Rs. 700 Crores (Rupees Seven Hundred Crores Only) over and above the said limits prevailing from time to time;

RESOLVED FURTHER THAT the Board of Directors of the Company, or Chief Financial Officer or Company Secretary be and are hereby authorized to take such steps as may be necessary in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and also to delegate all or any of the above powers to the Committee of Directors or the Director or the Principal Officer of the Company and generally to do all acts, deeds and things that may be necessary, proper, expedient or incidental for the purpose of giving effect to the aforesaid Resolution."

Date: 10TH July, 2026
Place: Mumbai

By Order of the Board
For E & E Enterprises Limited
(formerly known as the Swastik Safe Deposit and Investments Limited)

Registered Office:
1st Floor, Piramal Tower, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai – 400 013 Maharashtra (India)

Sd/-
Bijal Durgavale
Company Secretary
Membership No. A68060

CIN: L82990MH1940PLC003151
Phone: 022 – 3076 7700
Email: complianceofficer.swastik@piramal.com

NOTES:

1. **A member entitled to attend and vote at the Annual General Meeting ("AGM" or "the Meeting") is entitled to appoint a proxy to attend and to vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before the commencement of the Meeting.**

   A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as proxy. However, such person shall not act as a proxy for any other person or shareholder.

2. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

3. In the case of joint holders, only the first holder in the order of names as recorded in the Register of Members of the Company shall be entitled to vote during the AGM, provided the vote has not already been cast by remote e-voting by such first named holder.

4. The Explanatory Statement pursuant to Section 102(1) of the Act, setting out the material facts concerning the special business under Item Nos. 5 to 7 of the Notice, is annexed hereto

5. Route map giving directions to reach the venue of the AGM is given at the end of the notice.

6. **Directors seeking Re-appointment at the AGM:**

   A statement providing additional details of the Directors seeking re-appointment at the 85th AGM, along with their brief profiles, are annexed herewith as 'Annexure - A' as required under Regulation 36 of the SEBI Listing Regulations and the Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ('SS- 2').

7. All the material documents referred to in the explanatory statement will be available for inspection up to the date of AGM at the Registered Office of the Company during business hours.

8. In accordance with the MCA Circulars and Regulation 36(1)(a) of the SEBI Listing Regulations, the Annual Report of the Company along with the Notice of AGM is being sent only through electronic mode to those Members whose e-mail address is registered with the Company's Registrar and Share Transfer Agents/National Securities Depository Limited ('NSDL') and the Central Depository Services (India) Limited ('CDSL'), (collectively hereinafter referred as 'Depositories'). Members may note that Annual Report and Notice of AGM shall also be available on Company's website https://www.eeenterprisesltd.in/, websites of the Stock Exchange i.e. BSE Limited ('BSE') and on the website of National Securities Depository Limited ('NSDL') at www.bseindia.com and https://www.evoting.nsdl.com respectively. Further, in compliance with Regulation 36(1)(b) of the SEBI Listing Regulations, a letter providing the web-link, including the exact path, where Annual Report for the FY 2025-26 is available, is being sent to those members whose e-mail address is not registered with the RTA / Depositories.

9. As per SEBI Listing Regulations, physical copy of the Annual Report is required to be sent only to those Members who specifically request for the same. Accordingly, Members who wish to obtain a physical copy of the Annual Report for the FY 2025-26, may write to the Company at complianceofficer.swastik@piramal.com requesting for the same by providing their holding details.

10. To eliminate all risks associated with physical shares and inherent benefits of dematerialization, Members are advised to dematerialise the shares held by them in physical form. For further assistance in this regard, Members can contact MUFG Intime India Private Limited ('Formerly Link Intime India Private Limited ') through e-mail at investor.helpdesk@in.mpms.mufg.com

11. The Company has fixed Tuesday, 11th August, 2026 as the 'Record Date' for determining entitlement of Members to receive final dividend for the financial year ended March 31, 2026, if approved at the AGM.

12. The final dividend of Re. 1/- per share for the Financial Year ended March 31, 2026, as recommended by the Board, if approved at the AGM, will be paid after 18th August, 2026, to the Members:

    - Whose names appear as Beneficial Owners as at the end of the business hours on Tuesday, 11th August, 2026 as per the data furnished by NSDL and CDSL in respect of the shares held in electronic form; and

    - Whose names appear as Members in the Register of Members of the Company as at the end of the business hours on Tuesday, 11th August, 2026 after giving effect to valid request(s) received for transmission/transposition of shares in respect of the shares held in physical form.

13. Pursuant to the Income tax Act, 2025, dividend paid or distributed by the Company will be taxable in the hands of members and the Company shall be required to deduct tax at source at the time of making the payment of dividend at the prescribed rates. A Resident Individual Member with valid PAN and who is not liable to pay income tax can avail the benefit of non-deduction of tax at source by submitting a duly completed and signed yearly declaration in Form No. 121 through email to investor.helpdesk@in.mpms.mufg.com by Tuesday, 11th August, 2026 6:00 p.m. (IST). Members are requested to note that if the PAN is not correct/ invalid/ PAN is not linked with Aadhar (in case of individual resident members)/ not registered their valid PAN details in their account, then tax will be deducted at higher rates prescribed under Sections 397(2) of the Income-tax Act 2025 and they will not be able to get credit of TDS from the Income Tax Department. No communication / documents on the tax determination/ deduction shall be considered after Tuesday, 11th August, 2026 6:00 p.m. (IST).

14 Members holding shares in demat form may please note that their bank details as furnished by the respective Depositories to the Company will be considered for remittance of dividend. The Company or its RTA cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Members may, therefore, give instructions regarding bank accounts in which they wish to receive dividend to their DP only.

15. Pursuant to the SEBI Master Circular dated May 7, 2024 (effective April 1, 2024), and Master Circular for Registrars to an Issue and Share Transfer Agents dated February 6, 2026, dividend to Members holding shares in physical mode shall be paid only through electronic mode, subject to furnishing of Permanent Account Number (‘PAN’), contact details (postal address, mobile number and e-mail address), bank account details, specimen signature, etc., for their respective folios with the Company or its RTA.

16. Accordingly, to ensure timely credit of dividend, Members are requested to keep their bank account details updated with their respective DPs in case of shares held in demat form, and with the RTA in case of shares held in physical mode, by submitting the prescribed forms and documents. Dividend payments will be made through electronic mode based on such updated details

17. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/CIR/2023/145 dated August 11, 2023 (updated as on December 28, 2023), has established a common Online Dispute Resolution Portal (‘ODR Portal’) for resolution of disputes arising in the Indian Securities Market. Post exhausting the option to resolve their grievance with the Company/its RTA directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (https://smartodr.in/login)

18. Members are requested to note that dividends, if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund (‘IEPF’). Further, the shares in respect of dividends which remain unclaimed for 7 consecutive years or more are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members/Claimants are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an application to the IEPF Authority in Form No. IEPF-5 available on www.iepf.gov.in.

19. Those members who have so far not encashed their dividend warrants for the below mentioned financial years, may claim or approach the Registrar and Share Transfer Agents (RTA) of the Company for the payment thereof as the same will be transferred to the Investor Education and Protection Fund of the Central Government on the respective dates mentioned below. Kindly note that after such dates, no claim shall lie against the Company in any respect thereof.

Financial Year ended	Due date of transfer
2018-19	13th October, 2026
2019-20	20th January, 2028
2020-21	27th October, 2028
2021-22	20th August, 2029
2022-23	7th October, 2030
2023-24	7th October, 2031
2024-25	20th July, 2032

20. All unclaimed dividends for the financial years ended up to March 31, 2018 have been transferred to the Investor Education and Protection Fund.

21. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DPs and holdings should be verified from time to time.

22. In accordance with the provisions of Section 72 of the Act, Members can avail the facility of nomination in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13 to RTA. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form No. SH-14 or Form ISR-3, as the case may be, to RTA. The aforementioned forms are available on the website of MUFG Intime at https://web.in.mpms.mufg.com/KYC/index.html. In case of shares held in dematerialized form, the nomination/ change in nomination should be lodged with their respective DPs.

23. SEBI vide its Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024, requires:

a) all members holding shares in physical form to furnish PAN, choice of nomination, contact details including postal address with PIN and mobile number, bank account details and specimen signature ('KYC and Nomination') before getting any investor service request processed. Any payments including dividend in respect of such folios shall only be made electronically with effect from April 1, 2024 upon registering the required details. Accordingly, Members are requested to submit the signed Form ISR-1 and ISR-2 along with supporting documents to RTA of the Company at investor.helpdesk@in.mpms.mufg.com. In the absence of furnishing the KYC and Nomination details, the shareholders would not be eligible to lodge grievance or avail any service request from the RTA.;

b) the listed companies to issue securities in dematerialized form only while processing service requests pertaining to issue of duplicate securities certificate; replacement/renewal/exchange of securities certificate; consolidation of securities certificates/folios; sub-division/splitting of securities certificate; endorsement; change in the name of the holder; claim from unclaimed suspense account and suspense escrow demat account; transposition and transmission. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR–4 to RTA of the Company; and

c) the Members whose previous year dividends are lying unpaid on account of expiration of warrant/demand draft issued and whose bank account details are not available/ incorrect as per records, are requested to update the same in the manner prescribed below, to process the unpaid dividend via electronic bank transfer:

For Demat Holding	Physical Holding
Furnish/update bank account details with your respective DP by following the procedure prescribed by the DP. Thereafter, submit with RTA through email at investor.helpdesk@in.mpms.mufg.com or by courier at C-101, 1st Floor, Embassy 247, L B S Marg, Vikhroli (West), Mumbai – 400 083,the following documents: I. Expired warrant/demand-draft; and II. Self-attested copy of updated Client Master List (CML) with bank details, duly stamped by DP.	Submit with RTA through email or by courier, the following documents: I. Expired warrant/demand draft; II. Form ISR-1 to along with the supporting documents;

Relevant FAQs published by SEBI on its website can be viewed at the following link: https://www.sebi.gov.in/sebi_data/faqfiles/jan-2024/1704433843359.pdf

The prescribed formats are also available on the website of MUFG Intime at https://in.mpms.mufg.com

24. Members who have not registered their e-mail addresses so far are requested to register the same with their DPs in case the shares are held by them in electronic form and with MUFG Intime in case the shares are held by them in physical form for receiving all communication including Annual Report, Notices, etc. from the Company electronically.

25. Voting through electronic means

I. Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the SEBI Listing Regulations, the Company is pleased to provide its Members the facility to exercise their right to vote on resolutions proposed to be considered at the 85th AGM by electronic means and has engaged the services of National Securities Depository Limited ('NSDL') to provide the facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ('remote e voting').

II. The remote e-voting period commences on Saturday, 15th August, 2026 at 9:00 A.M. (IST) and ends on Monday, 17th August, 2026 at 5:00 P.M. (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter.

III. Members holding shares either in physical form or in dematerialized form, as on the close of business hours on Tuesday, 11th August, 2026, being the cut-off date, are entitled to vote on the resolutions set forth in this Notice. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date. Any person who is not a member as on the cut-off date should treat this Notice for information purpose only.

IV. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as on the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or investor.helpdesk@in.mpms.mufg.com . However, if he/ she is already registered with NSDL for remote e-voting then he/ she can use his/ her existing User ID and password for casting the vote.

V. Mr. Bhaskar Upadhyay, Partner, N. L. Bhatia & Associates, Practicing Company Secretaries (Membership No. FCS 8664, CP No. 9625) has been appointed as the Scrutinizer to scrutinize the e-voting and the voting process at the AGM in a fair and transparent manner.

VI. The instructions for remote e-voting are as under:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience. 

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

<u>How to Log-in to NSDL e-Voting website?</u>

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

   c) How to retrieve your 'initial password'?

      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

<u>Step 2: Cast your vote electronically on NSDL e-Voting system.</u>

<u>How to cast your vote electronically on NSDL e-Voting system?</u>

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to bhaskar@nlba.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **“Upload Board Resolution / Authority Letter”** displayed under **“e-Voting”** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor.helpdesk@in.mpms.mufg.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor.helpdesk@in.mpms.mufg.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

Date: 10TH July, 2026
Place: Mumbai

By Order of the Board
For E & E Enterprises Limited
(formerly known as the Swastik Safe Deposit and Investments Limited)

Sd/-
Bijal Durgavale
Company Secretary
Membership No. A68060

Registered Office:
1st Floor, Piramal Tower, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai – 400 013 Maharashtra (India)

CIN: L82990MH1940PLC003151
Phone: 022 – 3076 7700
Email: complianceofficer.swastik@piramal.com

EXPLANATORY STATEMENT UNDER SECTION UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 5

Re-appointment of Mr. Snehal Parikh (Din: 00467965) as a Non Executive Independent Director

Mr. Snehal Parikh (DIN: 00467965) was appointed as a Non-Executive Independent Director at the 81st Annual General Meeting of the Company held on July 21, 2022, for a period of 5 (five) years effective from 30th December, 2021 upto 29th December , 2026 and Mr. Snehal Parikh is eligible for re-appointment for a second term of 5 years commencing from 30th December, 2026.

Mr. Snehal Parikh will be attaining 75 years of age during his tenure. In line with the SEBI Listing Regulations, the appointment or continuation of directorship of Non Executive Directors who are over 75 years of age must be approved by the Members by way of a Special Resolution.

Mr. Snehal A Parikh holds a Master of Business Administration (Finance) degree and considering that he has over 49 years of experience in business management and specializes in the field of international freight and logistics management for both general and specialized cargo. Additional information in respect of Mr. Snehal Parikh, pursuant to Regulation 36 of SEBI Listing Regulations and the Secretarial Standards on General Meetings (SS-2), is provided at '**Annexure-1'** to this Notice.

Following the performance evaluation of Mr. Snehal Parikh and considering the significant contributions made by him during his tenure as an Independent Director, as well as the belief that his continued association would be beneficial to the Company, the Board of Directors, at its meeting held on 10th July, 2026 based on the recommendation of the Nomination and Remuneration Committee ('NRC'), recommends for approval by the Members of the Company the re-appointment of Mr. Snehal Parikh as a Non-Executive Independent Director of the Company for a second term of 5 (five) years effective from 30th December, 2026, during which term he shall attain the age of 75 years.

The Company has received a declaration from Mr. Snehal Parikh confirming that he meets the criteria of independence as prescribed, both under the Companies Act, 2013 and SEBI Listing Regulations. Further, the Company has also received from Mr. Snehal Parikh consent to act as a Director in terms of section 152 of the Companies Act, 2013 and a declaration that he is not disqualified from being reappointed as a Director in terms of Section 164 of the Companies Act, 2013. He has also confirmed that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to the registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs.

The Company has received a Notice in writing from a Shareholder under Section 160 of the Companies Act, 2013, proposing his candidature to the office of Non Executive Independent Director of the Company.

The Board of Directors is of the opinion that it would be in the interest of the Company to reappoint him as an Independent Director for a period of five years with effect from 30th December, 2026.

Save and except Mr. Snehal Parikh, none of the other Directors / Key Managerial Personnel of the Company / their relatives, are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

ITEM NO. 6:

Confirmation of the revised certificate issued under Regulation 45 of the SEBI LISTING Regulations, 2015

Reserve Bank of India (RBI) while approving the voluntary surrender of the Certificate of Registration (CoR) as an NBFC, vide its Order dated 24th July, 2025 had obligated the Company to change the name and main activities of the Company so as to remove the reference to the financial activities. Accordingly, an EGM was convened on 25th September, 2025 vide notice dated 26th August, 2025 for seeking approval from members for change of name to E & E Enterprises Limited and for amendment to the Main Objects of the Company as required in terms of the Order by RBI. As a part of the notice convening the said EGM, a certificate from Practicing Chartered Accountant (PCA) confirming compliance with conditions as laid under sub regulation (1) of Regulation 45 of SEBI Listing Regulations was also attached.

In subsequent filings with BSE Limited under Regulation 45 of SEBI Listing Regulations for change of name of the Company, BSE Limited had asked for submission of revised certificate from PCA confirming compliance with conditions as laid sub regulation (1) of Regulation 45 of SEBI Listing Regulations and had mandated to place the said certificate before the members of the Company at the next General Meeting. Accordingly, the members are requested to consider, ratify and confirm , the revised certificate dated 5th December, 2025 from M/s. K K Birla & Co., Chartered Accountants (Firm Registration No. 146343W) confirming compliance with Regulation 45(3) of the SEBI Listing Regulations annexed herewith as **'Annexure-B'**.

The Board recommends the resolution as set out at item no. 6 in the accompanying notice for approval of the members of the Company

ITEM NO. 7:

Authority to make loans and investments under Section 186 of the Companies Act, 2013

Consequent to cancellation of CoR as an NBFC , the Company has amended it's main objects to undertake business activities of investments in non-financial assets, trading activities and real estate-related activities.

In view of the above change in the business activities and with a view to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Company may be required to make investment(s) in other bodies corporate or grant loans or give guarantee or provide security to other persons or other bodies corporate as and when required.

Section 186 of the Companies Act mandate prior approval of the members of the Company for making investment(s) or giving loan(s) or granting any guarantee or providing security in connection with a loan to any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more.

In view of the above, it is proposed to seek approval from the members under Section 186 of the Companies Act, for an amount of up to Rs. 700 Crores (Rupees Seven Hundred Crores Only) over and above the aggregate of the paid up capital and its free reserves prevailing from time to time.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No. 7 for your approval as a Special Resolution.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the said resolution except to the extent of their shareholding in the Company.

Date: 10TH July, 2026
Place: Mumbai

By Order of the Board
For E & E Enterprises Limited
(formerly known as the Swastik Safe Deposit and Investments Limited)

Registered Office:
1st Floor, Piramal Tower, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai – 400 013 Maharashtra (India)

Sd/-
Bijal Durgavale
Company Secretary
Membership No. A68060

CIN: L82990MH1940PLC003151
Phone: 022 – 3076 7700
Email: complianceofficer.swastik@piramal.com

Annexure A

Additional Details of Directors, seeking re-appointment at the 85th Annual General Meeting [Pursuant to Regulation 36(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS – 2 (Secretarial Standard on General Meetings):

Name of Director	:	**Mr. Sunil Adukia**	**Mr. Snehal Arvind Parikh**
Date of Birth / Age	:	23rd May, 1966 60 years	1st December, 1955, 71 years
DIN	:	00020049	00467965
Date of First Appointment on the Board	:	12th December, 2013	30th December, 2021
Qualification	:	Chartered Accountant	• B. Com • MBA (Finance)
Expertise in specific functional areas	:	Mr. Sunil Adukia is a Chartered Accountant and has been associated with Piramal Group for more than last 2 decades and has held a senior position in the finance team. He has over 27 years of experience in financial services in India including operational functionalities of mutual funds, venture capital funds, hedge fund, equity broking houses and clearing exchanges.	Mr. Snehal Parikh has over 49 years of experience in the field of international freight and logistics management for both general and specialized cargo, including projects and valuable cargo. Mr. Snehal Parikh is currently the Managing Director of Lee and Muirhead Private Limited since 1978. He was the President of The Air Cargo Agents Association of India, (ACAAI) and Vice President of FIATA (world federation of freight forwarders) (Zurich) and is currently a member of Board of Advisors of ACAAI.
Shareholding in the Company	:	2,100 Equity Shares	NIL
Directorship of the other boards on 10th July, 2026	:	1. E & E Enterprises Limited 2. India Polo Promotion Foundation 3. Nival Developers Private Limited 4. Semplice Corporate Solutions Private Limited 5. Piramal Sunteck Realty Private Limited 6. Propiedades Realties Private Limited 7. PRL Developers Private Limited 8. Piramal Corporate Services Private Limited 9. Piramal Glass Private Limited 10. The Piramal Art Foundation 11. PRPL Enterprises Private Limited 12. IndiaVenture Advisors Private Limited 13. Syniverse Technologies (India) Private Limited 14. Democrart Technologies Private Limited 15. PCE Developers Private Limited 16. PEL Management Services Private Limited 17. Shrikrishna Services Private Limited	1. Lee and Muirhead Private Limited 2. Technova Imaging Systems Private Limited
Membership/ Chairmanship of Committees of other Boards	:	Nil	Nil
Relationship with other Directors / KMP		No	No

Note: For other details such as number of meetings of the board attended during the year etc, please refer Corporate Governance, which is part of this Annual Report.

Annexure B

To,
Board of Directors,
E & E Enterprises Limited,
1st Floor, Piramal Tower,
Peninsula Corporate Park,
Ganpatroa Kadam Marg,
Lower Parel (W), Mumbai - 400013

This Certificate is issued in accordance with the terms of our engagement dated November 27, 2025.

Based on the relevant records and documents of E & E Enterprises Limited (formerly known as The Swastik Safe Deposits & Investments Limited) (the Company) having Corporate Identification No. L82990MH1940PLC003151 and having its registered office address at 1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel Mumbai – 400 013, we hereby certify that:

a. The Company has not changed its name in the last one year (during the period October 1, 2024 till September 30, 2025) except as changed on 16th October, 2025.

b. More than 50% of the total income for the period October 1, 2024 to September 30, 2025 has been accounted by the new activity. Detail of income earned by the Company for the period October 1, 2024 to September 30, 2025 from the new business activity carried out by the Company is as mentioned below:

Income from October 1, 2024 to September 30, 2025	Amount (Rs. in Lakhs)
Income from prior business activity – NBFC Business	Nil
Income from new business activity – Non NBFC Business	103.04
TOTAL	103.04

c. The amount invested in the new activity is less than 50% of the assets of the listed entity.

d. The company is not into the NBFC business since October 2024.

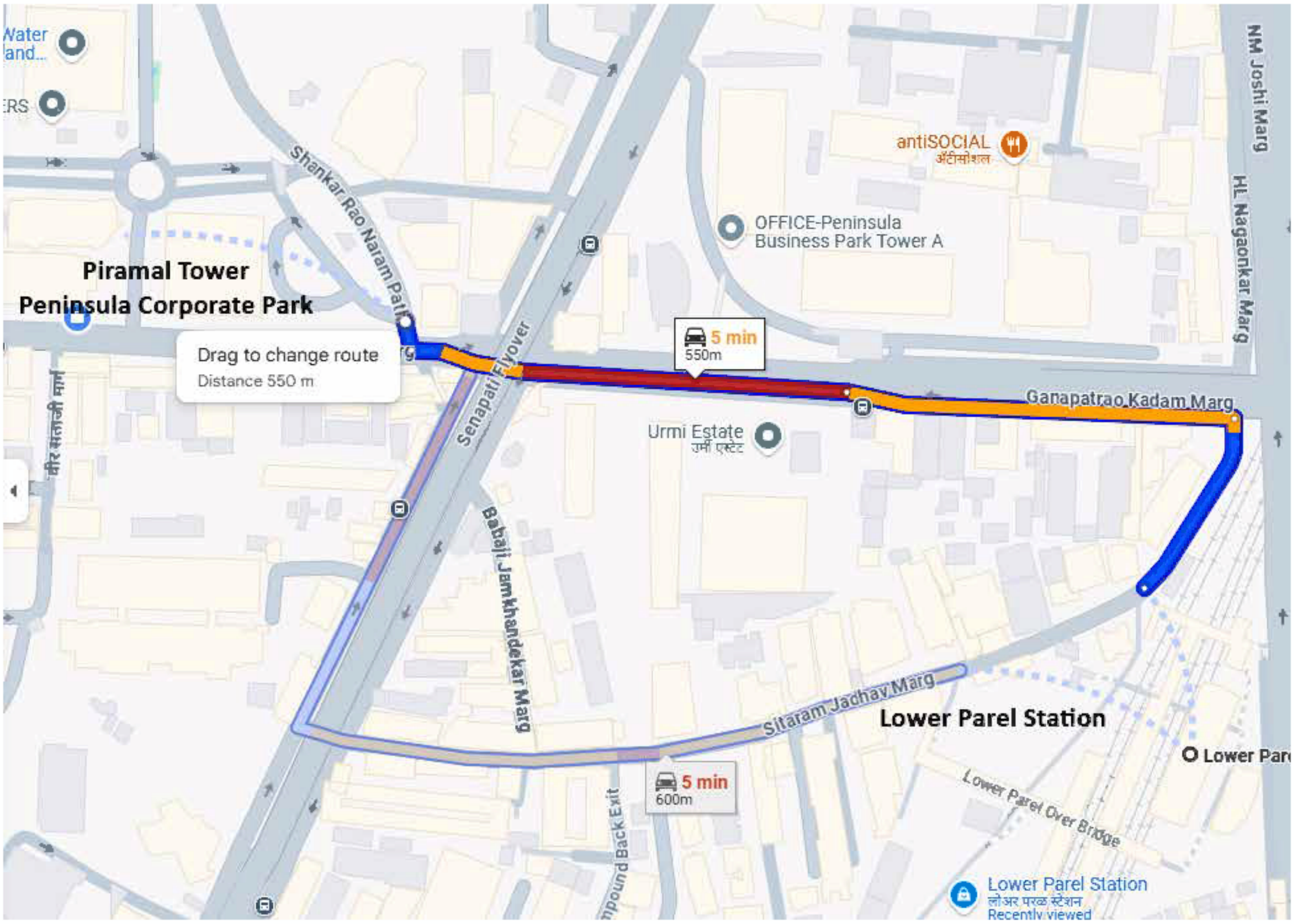
The information has been verified from the documents, data and details provided and the same are true and correct to the best of our knowledge.

The certificate is issued on the basis of a specific request made by the Company solely for the submission to the Stock Exchange and other regulatory authority as required. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this statement is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

For K K BIRLA & CO.
Chartered Accountants
(Firm Registration No. 146343W)

SD/-
(KRITIKA BIRLA)
Partner
M No. 412373
Mumbai: December 5, 2025
UDIN: 25412373BMJBCG5246

Route Map


Piramal Tower
Peninsula Corporate Park
Drag to change route
Distance 550 m
5 min
550m
Shankar Rao Naram Path
Senapati Flyover
OFFICE-Peninsula
Business Park Tower A
antiSOCIAL
Urmi Estate
Ganapatrao Kadam Marg
NM Joshi Marg
HL Nagaonkar Marg
Babaji Jamkhandekar Marg
Sitaram Jadhav Marg
Lower Parel Station
5 min
600m
Lower Parel Over Bridge
Lower Parel Station
Recently viewed

BOARD'S REPORT

Dear Shareholders,

Your Directors present their 85th Annual Report on the affairs of the Company for the year ended 31st March, 2026 together with the Audited Financial Statements for the financial year ended 31st March, 2026.

FINANCIAL HIGHLIGHTS / STATE OF COMPANY AFFAIRS

The performance figures of the Company during the year under review and those reported for the corresponding previous year are as below:

(In Rs. Lakhs)

WORKING RESULTS	2025-26	2024-25
Total Income	54.49	94.62
Total Expenses	30.42	65.88
Profit before Tax (PBT)	**24.07**	**28.74**
Tax Expenses:		
Current Tax	1.67	8.55
Deferred Tax	5.09	9.89
Tax Adjustment of earlier years	(0.02)	(1.52)
Profit for the Year	**17.33**	**11.81**

The financial statements for the financial year ended March 31, 2026, forming part of this Annual Report, have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the applicable provisions of the Companies Act, 2013, and the rules framed thereunder by the Ministry of Corporate Affairs (MCA).

Total Income for the FY2026 was at Rs. 54.49 Lacs as against Rs. 94.62 Lacs for FY2025. Total Expenses for FY2026 were Rs. 30.42 Lacs as against Rs. 65.88 Lacs for FY2025. The Company has PBT of Rs. 24.07 Lacs for FY2026 as compared to Rs. 24.07 Lacs for FY2025. Profit for the year was Rs. 17.33 Lacs for FY2026 as compared to Rs. 11.81 Lacs for FY2025.

Cancellation of Certificate of Registration (CoR) as a Non-Banking Financial Company (NBFC)

During the year under review the Company had Voluntarily requested the Reserve Bank of India (RBI) to cancel the Certificate of Registration (CoR) as a Non-Banking Financial Company (NBFC). Accordingly, RBI has vide its Cancellation Order dated 24th July, 2025 cancelled the CoR issued to the Company. Pursuant thereto, the Company has ceased to be an NBFC.

As directed in the said Order the following steps have been taken:

a) **Change of name of the Company**

The name of the Company has been changed from The Swastik Safe Deposit & Investments Limited to E & E Enterprises Limited w.e.f 16th October, 2025.

b) **Alteration of Object clause of Memorandum of association**

The object clauses in the Memorandum of association related to financial business activities have been substituted with those of business activities of investing in non-financial assets, trading activities and activities in the field of real estate.

The members at the ExtraOrdinary General Meeting held on Thursday, 25th September, 2025 have consented to the aforesaid changes.

CHANGES IN THE NATURE OF BUSINESS ACTIVITIES

As stated above, the Company has discontinued NBFC activities and has commenced the business of investing in non-financial assets, trading and activities in the field of real estate.

DIVIDEND

The Directors have recommended a dividend of Re. 1/- per share i.e. @ 10% (same as previous year) on 2,40,000 Equity Shares of Rs.10/- each for the financial year ended 31st March, 2026. The dividend, if approved by the members at the forthcoming Annual General Meeting, shall be paid to the eligible members.

The Board recommends the above dividend for declaration by the members.

RESERVES

The Directors do not propose to transfer any amount to reserves.

SHARE CAPITAL

During the year under review, there was no change in the issued and paid-up share capital of the Company.

CHANGES IN SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any subsidiary, associate or joint venture company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN 31ST MARCH, 2026 AND THE DATE OF THE REPORT

There are no material changes and commitment, which affect the financial position of the Company which have occurred between 31st March 2026 and the date of this report.

MANAGEMENT DISCUSSION & ANALYSIS REPORT

A discussion on operations for the year ended 31st March 2026 is given in the Management Discussion and Analysis Report, which forms part of this Annual Report.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has adequate internal financial controls in place with reference to financial statements. These are continually reviewed by the Company to strengthen the same wherever required.

ANNUAL RETURN

The Annual Return for FY 2026 is available on the website of the Company at www.eeenterprisesltd.in.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

CHANGES IN DIRECTORS

1. Mr. Jaimin Desai (DIN: 109557029) was appointed as an Additional Independent Director of the Company for a period of 5 years with effect from April 01, 2025. At the 84th Annual General Meeting of the Company held on 19th June, 2025 the shareholders have approved his appointment as Independent Directors for a period of 5 years.
2. In accordance with the provisions of the Companies Act, 2013, Mr. Sunil Adukia (DIN: 00020049) retires by rotation at the ensuing Annual General Meeting ('AGM') and being eligible offered himself for re-appointment. The Board recommends his re-appointment for the consideration of the Members of the Company at the ensuing AGM.
3. Pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors at its meeting held on 10th July, 2026, recommended the re-appointment of Mr. Snehal Parikh (DIN: 00467965) as Non executive Independent Director of the Company for a second term of 5 (five) consecutive years with effect from December 30, 2026 for approval of the shareholders of the Company.

CHANGES IN KEY MANAGERIAL PERSONNEL

Mr. Jitesh Kumar Agarwal resigned as Company Secretary and Compliance officer of the Company w.e.f 31st July, 2025 and Ms. Bijal Dugavale has been appointed as Company Secretary and Compliance officer of the Company w.e.f 29th October, 2025.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received declarations from all its Independent Directors, confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act along with Rules framed thereunder and Regulation 16(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In terms of Section 150 of the Companies Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, Independent Directors of the Company have confirmed that they have registered with the databank maintained by the Indian Institute of Corporate Affairs. In the opinion of the Board, the Independent Directors of the Company possess the requisite experience, expertise and proficiency required under applicable laws and the policies of the Company.

BOARD EVALUATION

The Board has carried out the Annual evaluation of performance of all Directors. The Company has implemented a system of evaluating performance of the Board of Directors and of its Committees and individual Directors on the basis of a structured questionnaire which comprises evaluation criteria taking into consideration various performance related aspects.

The Board of Directors has expressed their satisfaction with the evaluation process.

BOARD AND COMMITTEE MEETINGS

During the year, Seven (7) Board Meetings were convened and held. The required details are given in the Report on Corporate Governance, which forms part of this Annual Report.

Details of the composition of the Board and its Committees and of the Meetings held and attendance of the Directors at such Meetings, are provided in the Corporate Governance Report forming part of the Annual Report.

The Composition of Audit Committee is given in the Report of Corporate Governance forming part of the Annual Report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY FOR DIRECTORS AND EMPLOYEES

The Company has established a Vigil Mechanism, which includes a Whistle Blower Policy, for its Directors and Employees, to provide a framework to facilitate responsible and secure reporting of concerns of unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct & Ethics.

The Whistle Blower Policy is posted on the website of the Company www.eeenterprisesltd.in . There were no complaints during the year under review.

NOMINATION AND REMUNERATION POLICY

The Board of Directors has formulated a Policy, which lays down a framework for selection and appointment of Directors and Senior Management and for determining qualifications, positive attributes and independence of Directors. The Board has also formulated a Policy relating to remuneration payable to Directors, members of Senior Management, Key Managerial Personnel and other Employees.

The Nomination and Remuneration Policy of the Company is available on it's website https://www.eeenterprisesltd.in

The Composition of Nomination and Remuneration Committee is given in the Report of Corporate Governance forming part of the Annual Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans, guarantee and investments have been disclosed in the financial statements.

MANAGERIAL REMUNERATION

Remuneration to Directors and Key Managerial Personnel

Remuneration to Directors:

The directors do not receive any sitting fee for attending meetings of the Board of Directors of the Company or any Committee thereof nor they receive any other remuneration from the Company

Commission to MD/WTD: The Company does not have MD/WTD.

Remuneration to Key Managerial Personnel (KMP): No remuneration is paid to any KMP.

Particulars of Employees*:*

There was no employee in receipt of remuneration prescribed under Section 197 of Companies Act, 2013 and Rule 5(2) & Rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SECRETARIAL AUDIT REPORT

Pursuant to the provisions of Section 204 of the Companies Act, 2013, and the Rules made there under and SEBI Listing Regulations, the Company has appointed Mr. Vinit Bhanushali of M/s. V K Bhanushali & Co, Company Secretaries (COP No. 26886) and holding Peer Review Certificate No. 7359/2025 issued by Institute of Company Secretaries of India as the Secretarial Auditor of the Company for a period of 5 consecutive years up to the conclusion of the 89th Annual General Meeting to be held in the calendar year 2030, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report. The Secretarial Audit Report is annexed herewith as **'Annexure – A'** and forms an integral part of this Report. The Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

A certificate has been received from Mr. Vinit Bhanushali of M/s. V K Bhanushali & Co, Company Secretaries, that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority. The certificate is attached as **'Annexure - B'** to this Report.

CORPORATE GOVERNANCE CERTIFICATE

The Report on Corporate Governance as stipulated under SEBI Listing Regulations forms part of the Annual Report. The requisite Certificate from Mr. Vinit Bhanushali of M/s V K Bhanushali & Co, Practicing Company Secretaries, confirming compliance with the conditions of Corporate Governance as stipulated under the aforesaid SEBI Listing Regulations is attached to the Corporate Governance Report and forms part of the Annual Report.

RISK MANAGEMENT

The Company has a robust Risk Management framework to identify, measure, manage and mitigate business risk and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objective and enhance the Company's competitive advantage. This risk framework thus helps is managing market, credit and operational risks.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company complies with applicable secretarial standards.

STATUTORY AUDITORS AND AUDITORS REPORT

The existing tenure of M/s K. K. Birla & Co., Chartered Accountants, Mumbai, (having Firm Registration No. 146343W), as the Statutory Auditors of the Company concludes at the conclusion of the ensuing 85th Annual General Meeting.

In Compliance with the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s)/re-enactment(s)/amendment(s) thereof, for the time being in force), it is proposed to appoint M/s K. K. Birla & Co., Chartered Accountants, Mumbai, (having Firm Registration No. 146343W) as the Statutory Auditors of the Company for a second term for a period of 5 years commencing from the conclusion of this 85th Annual General Meeting until the conclusion of the 90th AGM to be held in the year 2031.

M/s. K. K. Birla & Co, Chartered Accountants, Mumbai, (having Firm Registration No. 146343W) have confirmed that they are eligible for appointment as Auditors of the Company and have provided their consent to the appointment, if made and Eligibility Certificate as required under Sections 139 and 141 of the Companies Act, 2013 read with Rule 4 of the Companies (Audit and Auditors) Rules, 2014.

The Auditors Report for the financial year ended 31st March, 2026 does not contain any qualification, reservation or adverse remark or disclaimer on the financial statements and no frauds have been reported by the Auditors.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

MAINTENANCE OF COST RECORDS

The Company is not required to maintain cost records as specified by the Central Government under Section 148(1) of the Act.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that:

(i) in the preparation of the annual financial statements, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(ii) the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2026 and its Profit for the year ended on that date;

(iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) the Directors have prepared the annual financial statements on a going concern basis;

(v) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively; and

(vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

a) The nature of the activities of the Company during the year under review have been such that disclosure of the particulars required with respect to the conservation of energy and technology absorption in terms of section 134 (3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 are not applicable.

b) Foreign Exchange Earnings & Outgo: Nil

CORPORATE SOCIAL RESPONSIBILITY

The Annual Report on Corporate Social Responsibility ('CSR') for FY 2025-26 containing, details of CSR Policy, composition of CSR Committee, CSR projects undertaken and web-link thereto on the website of the Company, as required under Companies (Corporate Social Responsibility Policy) Rules, 2014, is set out in **'Annexure – C'** of this Report.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review there were no contracts/arrangements/transactions entered into by the Company with Related Parties falling under the provisions of Section 188(1) of the Companies Act, 2013. Accordingly, disclosures as required under Section 134(3) (h) in the prescribed Form AOC-2 are not applicable.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a gender neutral policy on prevention of sexual harassment at workplace which is in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. During the year under review, there were no cases filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

OTHERS

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. The details relating to deposits, covered under Chapter V of the Act, since neither has the Company accepted deposits during the year under review nor were there any deposits outstanding during the year.
2. Details relating to issue of equity shares including sweat equity shares and shares with differential rights as to dividend, voting or otherwise, since there was no such issue of shares.
3. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
4. During the year under review, no Stock Options were granted, vested or exercised. No stock options are in force as on date. Hence, there are no disclosures required to be made pursuant to the applicable requirements of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
5. No frauds have been reported by the Auditors as specified under Section 143(12) of the Companies Act, 2013.
6. No application has been made under the Insolvency and Bankruptcy Code 2016 during the year.
7. There is no instance of one-time settlement with any Bank or Financial Institutions.
8. The Company has complied with the provisions of the Maternity Benefit Act, 1961.

ACKNOWLEDGEMENTS

We take this opportunity to thank the employees for their dedicated service and contribution to the Company. We also thank our banks, business associates and our shareholders for their continued support to the Company.

By Order of the Board

	Sd/-	Sd/-
	Snehal Parikh	Sunil Adukia
Place: Mumbai	Director	Director
Date: 10th July, 2026	(DIN: 00467965)	(DIN: 00020049)

ANNEXURE A

SECRETARIAL AUDIT REPORT

FORM NO. MR-3

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to Section – 204(1) of the Companies Act, 2013 and Rule No. - 9 of the Companies] (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,

E & E ENTERPRISES LIMITED

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good governance practices by **E & E ENTERPRISES LIMITED (Formerly Known as The Swastik Safe Deposit and Investments Ltd) ("hereinafter called the Company").** Secretarial Audit was conducted in conformity with the auditing standards issued by the Institute of Company Secretaries of India **("the Auditing Standards")** and the processes and practices followed during the conduct of Audit are aligned with the Auditing Standards to provide us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's Books, Papers, Minute Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its Officers, Agents and Authorized Representatives during the conduct of Secretarial Audit, we hereby report that in our Opinion, the Company has, during the Audit Period covering the **Financial Year ended on March 31, 2026,** complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the **Financial Year ended on March 31, 2026,** according to the provisions of:

(1) The Companies Act, 2013 **("the Act")** and the Rules made thereunder, including statutory amendments made thereto and modifications thereof for the time being in force.

(2) Securities Contracts (Regulation) Act, 1956 **("SCRA")** and the Rules made thereunder.

(3) The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder.

(4) The Reserve Bank of India Act, 1934 **("RBI")** and the Rules and Regulation made thereunder.

(5) Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment - **Not applicable to the Company, for the period under review.**

(6) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 **("SEBI Act"):-**

   (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   (b) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

   (c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

   (d) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018, to the extent applicable on the Company.

   (e) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021**- Not applicable to the Company, for the period under review.**

(7) Other Laws applicable to the Company, as provided under **Annexure-I** of this report.

We have also examined compliance with the applicable clauses of Secretarial Standards issued by The Institute of Company Secretaries of India with respect to Board and General Meetings.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that, the Board of Directors of the Company is duly constituted with all the Directors being Non-Executive. The Changes in the Composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, Agenda and detailed Notes on Agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the Agenda Items before the Meeting and for meaningful participation at the Meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the Minutes. All decisions were passed unanimously at both Board and General Meetings.

We further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines.

We further report that, during the year under review the company has:

1. Company has changed its Registered Office of the Company from 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013 to 1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013 with effect from May 26, 2026.
2. Company at its Annual General Meeting held on June 19, 2025 has declared Final Dividend of Rs. 1 per Equity Share on 2,40,000 Equity Shares of Face Value of Rs. 10 each.
3. RBI vide its letter dated July 24, 2025 has cancelled the Certificate of Registration bearing No. 13.00535 dated March 24, 1998 of Company as a Non -Banking Financial Company (NBFC) with effect from 24th July, 2025.
4. Company has Changed its Name from 'The Swastik Safe Deposit and Investments Limited to "E & E Enterprises Limited" and consequential Altered its Articles and Memorandum.
5. Company has adopted new object clause in the Memorandum of Association.
6. The Company has also paid fine dated 18/12/2025 w.r.t. non-compliance of Regulation 23(9) of the SEBI LODR Regulations for Quarter Ended September 2025 and the details of fine are as follows:

Regulation	Basic Fine	GST	Total Fine
23(9)	5000	900	5900

FOR V K BHANUSHALI & CO.
PRACTISING COMPANY SECRETARIES
UIN: S2023MH945600
P/R NO. 7359/2025

Sd/-
VINIT BHANUSHALI
PROPRIETOR
ACS: 62720
COP NO.: 26886
UDIN: A062720H000393028

DATE: 18-05-2026
PLACE: MUMBAI.

Note: - ***This Report is to be read with our letter of even date which is annexed as 'ANNEXURE-A' and forms an integral part of this Report.***

“Annexure-I”

List of other Applicable Laws

a) Tax Laws

- Customs Act, 1962
- Central Excises Act, 1944
- Income Tax Act, 1961
- Central Goods and Services Tax Act
- State Goods and Services Tax Act
- Interstate Goods and Services Tax Act

b) Negotiable Instrument Act, 1881;

c) Anti Money Laundering Regulation issued by RBI and various circulars and Guidelines thereunder;

d) Indian Stamp Act, 1899 and the State Stamp Acts.

‘ANNEXURE-A’

To,
The Members
E & E ENTERPRISES LIMITED

Our report of even date is to be read along with this letter.

(1) Maintenance of Secretarial record is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these Secretarial Records based on our audit.

(2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

(3) We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

(4) Where ever required, we have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.

(5) The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, standards is the responsibility of the Management. Our examination was limited to the verification of procedures on test basis.

(6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

FOR V K BHANUSHALI & CO.
PRACTISING COMPANY SECRETARIES
UIN: S2023MH945600
P/R NO. 7359/2025

Sd/-
VINIT BHANUSHALI
PROPRIETOR
ACS: 62720
COP NO.: 26886
UDIN: A062720H000393028

DATE: 18-05-2026
PLACE: MUMBAI.

ANNEXURE B

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule - V Para - C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members,
E & E ENTERPRISES LIMITED,
1st Floor, Piramal Tower,
Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai City, MH- 400013.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **E & E ENTERPRISES LIMITED (Formerly Known as The Swastik Safe Deposit and Investments Ltd) having CIN L82990MH1940PLC003151** and having registered office at **1st Floor, Piramal Tower , Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai City, MH - 400013 (hereinafter referred to as "the Company"),** produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation -34 (3) read with Schedule - V Para - C Sub - clause - 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications **(including Directors Identification Number (DIN) Status at the portal www.mca.gov.in)** as considered necessary and explanations furnished to us by the Company, We hereby certify that none of the Directors on the Board of the Company as stated below as of **March 31, 2026** have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

S. No.	Name of Director	DIN	Date of Appointment in Company
1.	MR. SUNIL KUMAR JAGDISH PRASAD ADUKIA	00020049	30/12/2013
2.	MR. JAIMIN HIMANSHU DESAI	10957029	01/04/2025
3.	MR. SNEHAL PARIKH ARVIND	00467965	30/12/2021
4.	MS. ABHILASHA MISRA	02572268	27/09/2023

Ensuring the eligibility of Directors for the Appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these based on our verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

FOR V K BHANUSHALI & CO.
PRACTISING COMPANY SECRETARIES
UIN: S2023MH945600
P/R NO. 7359/2025

Sd/-
VINIT BHANUSHALI
PROPRIETOR
ACS: 62720
COP NO.: 26886
UDIN: A062720H000393149

DATE: 18-05-2026
PLACE: MUMBAI.

Annexure – C

Annual Report on Corporate Social Responsibility activities for the financial year 2025-26

1. Brief Outline on CSR Policy of the Company:

The CSR initiatives of the Company are either undertaken as projects or programs or activities, whether new or ongoing and in line with the CSR Policy, or by way of providing donations, contributions or financial assistance to such projects or to other CSR companies or entities undertaking such projects, as may be permitted under the Companies Act, 2013 ('the Act') and applicable Rules prescribed thereunder. During the year ended March 31, 2026, the Company discharged its CSR obligations through projects and programs of M/s. Radha Meera Charitable Trust ('the CSR entity') in the healthcare sector.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Sunil Adukia	Non-Executive	1	1
2.	Mr. Snehal A Parikh	Non-Executive, Independent	1	1
3.	Mr. Jaimin Desai *(appointed w.e.f. April 01, 2025)*	Non-Executive, Independent	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

a. Composition of the CSR committee: https://www.eeenterprisesltd.in/

b. CSR policy: https://www.eeenterprisesltd.in/investors.php

c. CSR projects: https://radhameera.org/

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable:

The Company takes cognizance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021. There are no projects undertaken or completed by the Company, for which the impact assessment report is applicable in FY 2025-26.

5. (a) Average net profit of the Company as per Section 135(5): Rs. 127.34 Lakhs

(Amount in Rs. Lakhs)

(a)	Two percent of average net profit of the Company as per Section 135(5)	2.55
(b)	Surplus arising out of the CSR projects or programs or activities of the previous financial year	Nil
(c)	Amount required to be set off for the financial year, if any	Nil
(d)	Total CSR obligation for the financial year [(b)+(c)-(d)]	2.55

(Amount in Rs. Lakhs)

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) 2.55

(a)	Amount spent in Administrative Overheads.	Nil
(b)	Amount spent on Impact Assessment, if applicable	Nil
(c)	Total amount spent for the Financial Year [(a)+(b)+(c)]	2.55

(e) CSR amount spent or unspent for the Financial Year (Amount in Rs. Lakhs)

Total Amount Spent for the Financial Year (in ₹ Lakhs)	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
2.55	-	-	-	-	-

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (in ₹ Lakhs)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	2.55
(ii)	Total amount spent for the Financial Year	2.55
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Year, if any.	Nil
(v)	Amount available for set off in succeeding Financial Year [(iii)-(iv)]	

7. (a) Details of Unspent CSR amount for the preceding three financial year (Amount in ₹ Lakhs):

Sr. No.	Preceding financial year	Amount transferred to Unspent CSR Account under Section 135 (6)	Balance Amount in Unspent CSR Account under Section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per second proviso to subsection (5) of section 135, if any		Amount remaining to be spent in succeeding financial year	Deficiency, if any
					Amount	Date of Transfer		
Nil								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Yes/No√

If Yes, enter the number of Capital assets created/ acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particular of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	**(2)**	**(3)**	**(4)**	**(5)**	**(6)**		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5)

Not applicable

Sd/-	Sd/-
Jamin Desai	**Sunil Adukia**
Director	**Director**
(DIN: 10957029)	**(DIN: 00020049)**

Date: 10th July, 2026
Place: Mumbai

REPORT ON CORPORATE GOVERNANCE

A report for the financial year ended 31st March, 2026 on the compliance by the Company with the Corporate Governance requirements in accordance with the applicable provisions of the Companies Act, 2013 ('the Act'), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and amendments thereto, is furnished below.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

Corporate Governance is the combination of voluntary practices and compliance with laws and regulations leading to effective control and better management of the organization. The Board views Corporate Governance in its widest sense. The main objective is to create and adhere to a corporate culture of integrity and consciousness.

The Board fully supports and endorses the Corporate Governance practices as envisaged in the SEBI Listing Regulations.

2. BOARD OF DIRECTORS:

A. Composition of the Board

The Board of Directors ('Board') and its Committees play a significant role in upholding and furthering the principles of good corporate governance which translates into ethical business practices, transparency, and accountability in creating long term stakeholder value.

The Company's policy is to maintain composition of Board of Directors in accordance with the requirements of Regulation 17(1) of the SEBI Listing Regulations, Section 149 of the Act and other applicable regulatory requirements. As on March 31, 2026, the Company's Board comprises of Four Directors as mentioned in the table below. The Company's Board comprises more than 50% of Independent Directors. The Board does not have Nominee Directors representing any institution.

Name of the Director and DIN	Other Directorships as on March 31, 2026[1]		Membership of other Board Committees as on March 31, 2026		Directorships in other Listed Companies and Category of Directorship as on March 31, 2026	No. of equity shares held in the Company
	as Member of the Board	as Chairperson	as Member	as Chairperson		
Mr. Sunil Adukia -Non Executive Director (DIN: 00020049)	16	-	-	-	-	2100
Mr. Snehal A Parikh -Non Executive Independent Director (DIN: 00467965)	2	-	-	-	-	-
Mrs. Abhilasha Misra -Non Executive Independent Director (DIN: 02572268)	1	-	-	-	-	-
Mr. Jaimin Desai -Non Executive Independent Director* (DIN: 10957029)	-	-	-	-	-	-

**Appointed w.e.f. April 01, 2025, as an Independent Director for a period of 5 years, which was duly approved by members of the Company at 84th Annual General Meeting of the Company held on 19th June, 2025.*

Note:

1. This excludes Directorship(s) in the Company, foreign companies and companies licensed under Section 8 of the Act.

Details of change in composition of the Board during FY 2025-26:

During the year under review, Mr. Jaimin Desai was appointed w.e.f. April 01, 2025, as an Independent Director for a period of 5 years, which was duly approved by members of the Company at 84th Annual General Meeting of the Company held on June 19, 2025.

I. Key Board qualifications, skills, expertise and attributes

In the context of the Company's business and activities, the Company requires skills/ expertise/ competencies in the areas of General Corporate Management, Entrepreneurship, Corporate Governance, Corporate Laws, Strategy, Finance and Economics. The Company's Board comprises of individuals who are reputed in these skills, competence and expertise that allows them to make effective contribution to the Board and its committees. The Directors namely Mr. Sunil Adukia, Mr. Snehal A Parikh, Ms. Abhilasha Misra and Mr. Jaimin Desai being from finance background, the Board is satisfied that the current composition reflects an appropriate mix of knowledge, skills, experience, diversity and competence required for it to function effectively.

II. Role of Non-Executive / Independent Directors

Non-Executive / Independent Directors play a key role in the decision-making process of the Board of the Company. These Directors are committed to act in what they believe to be in the best interest of the Company and its stakeholders. These Directors are professionals with expertise and experience in general corporate management, finance and other allied fields. This wide knowledge of their respective fields of expertise helps foster independent and experienced perspective. The Company benefits immensely from their inputs in achieving its strategic direction. An Independent Director is the Chairman of the Audit Committee and Nomination & Remuneration Committee.

III. Meeting of Independent Directors

During the year under review, the Independent Directors met on March 27, 2026 without the presence of other Non-Executive Director or members of the management to discuss and reviewed matters pertaining to Performance Evaluation of the Board / Committees and the Directors and found the same to be satisfactory. All the Independent Directors attended this Meeting.

IV. Familiarization Programme for Independent Directors

The Company has established a Familiarization Programme for Independent Directors. The details of this familiarization programme has been uploaded on the website of the Company i.e. www.eeenterprisesltd.in.

V. Inter-se relationship among Directors

Based on the disclosures received from all the Independent Directors, the Board is of the opinion that the Independent Directors fulfill the conditions specified in the SEBI Listing Regulations and are independent of the Management. There are no inter-se relationships among the Directors.

VI. Board Evaluation

Pursuant to the applicable provisions of the Act and the SEBI Listing Regulations, the Board has carried out an annual evaluation of its own performance, its Committees and individual Directors. The criteria for performance evaluation of the Board included aspects such as Board composition and structure, effectiveness of Board processes, contribution etc. The criteria for performance evaluation of the Committees included aspects such as structure and composition of Committees, effectiveness of Committee Meetings etc.

The Board of Directors have expressed their satisfaction with the evaluation process.

VII. Certification from Company Secretary in Practice

A certificate has been received from M/s. V K Bhanushali & Co, Practising Company Secretaries, that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors in any company by the SEBI, Ministry of Corporate Affairs or any other statutory authorities. The Certificate is attached to the Board's Report forming part of the Annual Report.

B. Board Meetings and Procedures

The Board and Committee meetings are fixed in confirmation with the availability of the Directors, so as to facilitate active and consistent participation of all Directors in the Board and Committee meetings. Minimum four Board/Committee Meetings are held every year (once every quarter). Additional Board Meetings are convened to address the specific needs of the Company. In case of business exigencies or matters of urgency, resolutions are passed by circulation, as permitted by law. Video conferencing facilities are provided to enable active participation by Directors who are unable to attend the meetings in person.

There was no instance during FY 2025-26, where the Board of Directors had not accepted the recommendation of any Committee of the Board which was mandatorily required.

I. Meetings Held & Attendance

During FY 2025-26, the Board met seven times viz, April 4, 2025, April 15, 2025, May 21, 2025, July 31, 2025, October 29, 2025, November 11, 2025 and January 28, 2026.

Necessary quorum was present at all meetings and the gap between two Board Meetings did not exceed one hundred and twenty days.

II. Details of Directors' attendance at Board Meetings held during FY 2025-26 and at the last Annual General Meeting ('AGM') are given in the following table:

Name of the Director	No. of Board Meetings held during FY 2025-26							Attendance at the last AGM
	April 4, 2025	April 15, 2025	May 21, 2025	July 31, 2025	October 29, 2025	November 11, 2025	January 28, 2026	June 19, 2025
Mr. Sunil Adukia	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Jaimin Desai	✓	✓	✓	✓	✓	✓	✓	✓
Mr. Snehal A Parikh	✓	✓	✓	✓	✓	✓	✓	✓
Ms. Abhilasha Misra	✓	-	✓	✓	✓	✓	✓	-

Details of Directors seeking appointment / re-appointment at the forthcoming Annual General Meeting

Mr. Sunil Adukia (DIN: 00020049) is retiring by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Approval of the members is also sought for re-appointment of Mr. Snehal A Parikh (DIN: 00467965) as a Non Executive Independent Director for a period of 5 years w.e.f. December 30, 2026.

Details pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SS – 2 (Secretarial Standards on General Meetings) for the aforesaid Directors are provided as Annexure to the Notice convening the Annual General Meeting which forms part of this Annual Report.

3. BOARD COMMITTEES:

The Board Committees are set up by the Board and are governed by its terms of reference which exhibit the scope, composition, tenure, functioning and reporting parameters. The Board Committees play a crucial role in the governance structure of the Company and they deal with specific areas of concern for the Company that need a closer review. The Committees operate under the direct supervision of the Board. The Chairman of the respective Committees report to the Board about the deliberations and decisions taken by the Committees. The recommendations of the Committees are submitted to the Board for approval.

The minutes of the meetings of all Committees of the Board are placed before the Board for noting.

A. Audit Committee

The Audit Committee of the Board is constituted in compliance with the provisions of Section 177 of the Act and Regulation 18 of the SEBI Listing Regulations. All the members of the Committee have sound knowledge of finance, accounts and business management. Mr. Jaimin Desai, Chairman of the Committee, has extensive accounting and related financial management expertise.

I. Meetings of Audit Committee

During FY 2025-26, the Audit Committee met four times i.e. on April 15, 2025, July 31, 2025, November 11, 2025 and January 28, 2026 thereby complying the required frequency. The gap between two Committee Meetings was not more than one hundred and twenty days.

The Statutory Auditors are invited to attend the meetings of the Committee. Chairman of the Audit Committee was present at the last AGM.

II. Composition of the Audit Committee as at March 31, 2026 and attendance at the meetings held during FY 2025-26

Name of the Member	Designation in the Committee	Category	No. of meetings held	
			Entitled to attend	Attended
Mr. Jaimin Desai (Appointed w.e.f April 1, 2025)	Chairman	Non-Executive Independent Director	4	4
Mr. Snehal A Parikh	Member	Non-Executive Independent Director	4	4
Mr. Sunil Adukia	Member	Non- Executive	4	4

The Company Secretary acts as the Secretary to the Audit Committee.

IV. Terms of Reference

The terms of reference of the Committee are aligned with the terms of reference provided under Section 177(4) of the Act and Part C of Schedule II of SEBI Listing Regulations.

B. Stakeholders Relationship Committee (SRC)

The SRC of the Board is constituted in compliance with the requirements of Section 178 of the Act and Regulation 20 of the SEBI Listing Regulations.

I. Meetings of the SRC

During the financial year 2025-2026, the Committee met four times, on April 15, 2025, July 31, 2025, November 11, 2025, and January 28, 2026.

II. Composition of the SRC as at March 31, 2026 and attendance at the meetings held during FY 2025-26

Name of the Member	Designation in the Committee	Category	No. of meetings held	
			Entitled to attend	Attended
Mr. Sunil Adukia	Chairman	Non- Executive	4	4
Mr. Snehal A Parikh	Member	Non-Executive Independent Director	4	2
Mr. Jaimin Desai (Appointed w.e.f. April 1, 2025)	Member	Non-Executive Independent Director	4	4

Chairman of the SRC was present at the last AGM to address the security holders' queries.

III. Terms of Reference

The terms of reference of the Committee are aligned with the terms of reference provided under Section 178 of the Act and Para B of Part D of Schedule II of SEBI Listing Regulations.

IV. Grievances received from Investors and resolved by the Company during FY 2025-26

No. of complaints outstanding at the beginning of the year	0
No. of complaints received	2
No. of complaints solved	2
No. of pending complaints at the end of the year	0

The Registrar and Share Transfer Agents (RTA), M/s. MUFG Intime India Private Limited (RTA), attend to all grievances of the shareholders received directly or through SEBI, Stock Exchanges or the Ministry of Corporate Affairs

The Company maintains continuous interaction with the RTA and takes proactive steps and actions for resolving shareholder complaints / queries as and when received.

V. Compliance Officer

Mrs. Bijal Durgavale, Company Secretary, is the Compliance Officer.

Her contact details are:
1st Floor, Piramal Tower,
Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai – 400 013.
Tel No.: 022-30767700
Email ID: complianceofficer.swastik@piramal.com

Mr. Vinod Gadaiya, Chief Financial Officer acts as the Nodal Officer to ensure compliance with IEPF Rules.

The Company has designated Email ID **complianceofficer.swastik@piramal.com** to enable stakeholders to email their queries/grievances.

C. Nomination and Remuneration Committee (NRC)

The NRC of the Board is constituted in compliance with the requirements of Section 178 of the Act and Regulation 19 of the SEBI Listing Regulations. The Chairman of the NRC is an Independent Director.

I. Meetings of the NRC

During the Financial Year 2025-26, the NRC met once i.e. on October 29, 2025.

II. Composition of the NRC as at March 31, 2026 and attendance at the meeting held during FY 2025-26

Name of the Member	Designation in the Committee	Category	No. of meeting held	
			Entitled to attend	Attended
Mr. Jaimin Desai (Appointed w.e.f. April 1, 2025)	Chairman	Non-Executive Independent Director	1	1
Mr. Snehal A Parikh	Member	Non-Executive Independent Director	1	1
Mr. Sunil Adukia	Member	Non- Executive	1	1

III. Terms of Reference

The terms of reference of the NRC are aligned with the terms of reference provided under Section 178 of the Act and Para A of Part D of Schedule II of SEBI Listing Regulations. The NRC has adopted the Remuneration Policy for the Remuneration of Directors, Key Managerial Personnel and other employees.

IV. Performance evaluation criteria for Independent Directors

The Performance Evaluation Criteria for Independent Directors comprises certain parameters like professional qualifications, experience, knowledge and competency, active participation at the Board/ Committee meetings, ability to function as a team, initiative, availability and attendance at meetings, integrity, independence from the Company and other Directors and whether there is any conflict of interest, voicing of opinions freely, etc. These are in compliance with applicable laws, regulations and guidelines.

V. Nomination & Remuneration Policy

The Company has a Nomination and Remuneration Policy and the weblink to access the policy is www.eeenterprisesltd.in.

These are in compliance with applicable Laws, Regulations and Guidelines.

D. Corporate Social Responsibility (CSR) Committee

The CSR Committee of the Board is constituted in compliance with the requirements of Section 135 of the Act and the Chairman of the CSR Committee is an Independent Director.

I. Meetings of the CSR

During FY 2025-26, the CSR Committee met once i.e. on April 15, 2025.

II. Composition of the CSR as at March 31, 2026 and attendance at the meeting held during FY 2025-26

Name of the Member	Designation in the Committee	Category	No. of meeting held	
			Entitled to attend	Attended
Mr. Jaimin Desai (Appointed w.e.f. April 1, 2025)	Chairman	Non- Executive Independent Director	1	1
Mr. Snehal A Parikh	Member	Non- Executive Independent Director	1	1
Mr. Sunil Adukia	Member	Non- Executive	1	1

III. Terms of Reference

The terms of reference of the CSR Committee are aligned with Section 135 of the Act and include implementation and monitoring of CSR activities.

4. PARTICULARS OF SENIOR MANAGEMENT OF THE COMPANY:

The Senior Management comprises of Manager, Company Secretary / Compliance Officer and Chief Financial Officer.

Changes in the Senior Management of the Company

During the year under review, Mr. Jitesh Agarwal resigned as Company Secretary and Compliance Officer w.e.f. July 31, 2025 and Mrs. Bijal Durgavale was appointed as Company Secretary and Compliance Officer w.e.f. 29th October, 2025.

5. REMUNERATION OF DIRECTORS:

At present no remuneration is paid to any Director. No sitting fee is paid for attending the meetings of the Board of Directors of the Company or any Committee thereof.

6. GENERAL BODY MEETINGS:

A. Details of the Annual General Meetings held during the preceding 3 years and Special Resolutions passed thereat are given below:

Annual General Meeting (AGM)	Date	Time	Venue	Details of Special Resolutions passed
82nd	September 07, 2023	11.00 a.m.	Auditorium, 3rd Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013	None
83rd	September 06, 2024	11.00 a.m.	Auditorium, 3rd Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013	None
84th	June 19, 2025	11.00 a.m.	1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013	Appointment of Mr. Jaimin Desai as an Independent Director of the Company.

B. Details of the Extra Ordinary General Meetings ('EOGM') held during the year and Special Resolution(s) passed thereat are given below:

EOGM	Date	Time	Venue	Details of Special Resolutions passed
2/2025-2026	September 25, 2025	11.00 a.m.	1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013	Change of Name of the Company and Consequential Alteration of the Memorandum of Association ('MOA') and Articles of Association ('AOA') of the Company ● Adoption of New Object Clause in the Memorandum of Association

C. Postal Ballot

No resolution was passed through Postal Ballot during the financial year 2025-2026. At present, there is no proposal to pass any resolution through postal ballot.

7. MEANS OF COMMUNICATION:

A. Financial Results

The Company's quarterly / half-yearly / annual financial results are filed with the Stock Exchanges

B. Newspapers

The financial results are generally published in The Free Press Journal, Mumbai (English) and Navshakti, Mumbai (Marathi), within forty-eight hours of the conclusion of the Board Meeting. The Financial Results are also available on the website of the Company i.e. www.eeenterprisesltd.in

C. Website

The Company's website www.eeenterprisesltd.in contains a separate dedicated section for Investors, where all information and relevant policies are provided under applicable regulatory requirements. Additionally, various downloadable forms required to be executed by the shareholders have also been provided on the Company's website.

D. Annual Report:

The Annual Report containing inter alia the Audited Financial Statements, Board's Report, Auditors' Report, Report on Corporate Governance and other important information is circulated to Members and others entitled thereto. The Management Discussion and Analysis forms part of the Annual Report. The Annual Report is also available on the website of the Company.

E. Designated Exclusive Email ID:

The Company has designated the Email ID viz complianceofficer.swastik@piramal.com exclusively for investor servicing.

F. BSE Corporate Compliance & Listing Centre (BSE Listing Centre):

BSE Listing Centre is a web based application systems for enabling corporate undertake electronic filing of various periodic compliance related filings like shareholding pattern, results, press releases, etc. The Company has filed all the periodic compliance related filings through this portal regularly.

G. SEBI Complaints Redress System (SCORES):

A centralized web-based complaints redressal system, which serves as a centralized database of all complaints received, enables uploading of Action Taken Reports by the Company, and facilitates online filing of the complaint by the investors and subsequently viewing of actions taken on the complaint and its current status.

H. Online Dispute Resolution Mechanism:

SEBI has facilitated online resolution for investors to resolve their grievances by way of Online Dispute Resolution ('ODR') through a common ODR portal. Post exhausting the option to resolve their grievance with the Company/its Registrar and Share Transfer Agent directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal at https://smartodr.in/login and the same can also be accessed through the Company's website at www.eeenterprisesltd.in.

8. DISCLOSURES:

A. Related Party Transactions

a) During the year under review, there were no transactions entered into with Related Parties, as defined under the Act and Regulation 23 of SEBI Listing Regulations and consequently no materially significant transactions with related parties during the financial year;

b) The Board has approved a policy for related party transactions which has been uploaded on the website of the Company and can be accessed at www.eeenterprisesltd.in

c) There are no loans and advances in the nature of loans to firms/companies in which directors are interested.

B. Details of non-compliance, penalties, strictures imposed by the Stock Exchange(s) or SEBI or any statutory authority on any matter related to capital markets during the last 3 years

During FY 2025-26, the Company received a notice from BSE Limited, levying a fine of Rs. 5000/- for non-compliance of Regulation 23(9) of the SEBI Listing Regulations, for one day delay in the intimation of the nil Related Party transaction disclosure. The Company has duly paid the fine.

No other penalties or strictures have been imposed on the Company by the Stock Exchanges or SEBI or any statutory authority on any matter relating to capital markets during the last 3 years.

C. Details of non-compliance with the requirements of the Act:

There was no default in compliance with the requirements of the Act including with respect to compliance with accounting and secretarial standards

D. Vigil Mechanism/Whistle Blower Policy for Directors and Employees

The Company has established a Vigil Mechanism, which includes a Whistle Blower Policy, for its Directors, and Employees to provide a framework to facilitate responsible and secure reporting of concerns of unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct & Ethics. No personnel has been denied access to the Audit Committee

The details of establishment of Vigil Mechanism/ Whistle-Blower Policy are posted on the website of the Company and can be accessed at www.eeenterprisesltd.in

E. Compliance with mandatory and discretionary requirements

1. The Company has complied with all the applicable mandatory requirements of the SEBI Listing Regulations for FY 2025-26.
2. During the year under review, there is no audit qualification in the Company's financial statements. The Company continues to adopt best practices to ensure regime of financial statements with unmodified audit opinion.

F. Commodity price risks and commodity hedging activities:

The Company does not deal in commodities and during the year under review, there were no commodity hedging activities

G. Details of total fees paid to Statutory Auditors

Total fees paid to the Statutory Auditor for the financial year 2025-2026 is presented below:

Rs. **in lakhs**

Particulars	**March 31, 2026**	**March 31, 2025**
Audit Fees	0.69	0.69
Tax Audit Fees	-	-
Others	0.10	0.10
Reimbursement of Out of Pocket Expenses	-	-
TOTAL	**0.79**	**0.79**

H. Details of material subsidiary

The Company does not have any subsidiary/material subsidiary as on March 31, 2026.

I. Disclosures under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

During the financial year, there were no cases filed under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the same is mentioned in the Board's Report.

J. Details of utilisation of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) of the SEBI Listing Regulations

The Company did not raise any funds through preferential allotment or qualified institutions placement during the year under review.

K. Certification from Company Secretary in Practice

A certificate has been received from M/s. V K Bhanushali & Co, Practicing Company Secretaries, certifying that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority.

L. Cyber Security

During the financial year 2025-2026, the Company did not experience any cyber security incidents or breaches or loss of data or documents.

9. GENERAL INFORMATION FOR SHAREHOLDERS

A. Company Registration Details

The Company is registered in the State of Maharashtra, India. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L82990MH1940PLC00315.

B. Annual General Meeting

Day, Date and Time: Tuesday day, August 18, 2026 at 11.00 a.m. (IST)

Venue: 1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400 013

C. Financial Year

The financial year of the Company starts on April 1 and ends on March 31 of next year.

D. Dividend Payment Date

The dividend if approved by the shareholders at the AGM, would be paid/ credited on or after August 18, 2026.

E. Listing on Stock Exchanges

Equity Shares
BSE Limited (BSE). [Scrip Code: 501386]
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
ISIN No. of the Company: INE094R01019

Listing fees for the financial year 2025-26 has been paid to the Stock Exchange on which the shares of the Company is listed.

F. Transfer of Unpaid/ Unclaimed Dividend and Shares to Investor Education and Protection Fund

In accordance with the provisions of the Act, during the year, the Company has transferred Rs. 6,692/- of unpaid/ unclaimed dividends declared by our Company to IEPF and 215 Equity Shares to the demat account in the name of IEPF Authority.

The details of unpaid/ unclaimed dividend and equity shares so transferred are uploaded on the website of the Company at www.eeenterprisesltd.in as well as that of the Ministry of Corporate Affairs, Government of India at http://www.mca.gov.in.

The following table provides the due dates for the transfer of unpaid/ unclaimed dividend declared by the Company:

Financial Year	Date of declaration of Dividend	Due date for transfer
2018-19	September 13, 2019	October 13, 2026
2019-20	December 21, 2020	January 20, 2028
2020-21	September 27, 2021	October 27, 2028
2021-22	July 21, 2022	August 20, 2029
2022-23	September 7, 2023	October 7, 2030
2023-24	September 6, 2024	October 7, 2031
2024-25	June 19, 2025	July 20, 2032

G. Dematerialisation of shares

As on March 31, 2026, 238340 equity shares are of the Company were held in dematerialised form.

H. Distribution of Shareholding by size as on March 31, 2026

No. of Shares held	No. of shareholders	% to no. of shareholders	No. of shares	% to no. of shares
1 to 500	47	72.31	2673	1.11
501 to 1000	5	7.69	3535	1.47
1001 to 2000	3	4.62	5120	2.13
2001 to 3000	4	6.15	9395	3.92
3001 to 10000	4	6.15	28381	11.83
Above 10000	2	3.08	190896	79.54
Total	65	**100.00**	**2,40,000**	**100.00**

I. Distribution of shareholding across categories as on March 31, 2026

Category	No. of shareholders	Total no. of shares	% to total no. of shares
Corporate Bodies (Promoter Co)	1	178535	74.39
Clearing Members	1	36	0.02
Other Bodies Corporate	3	184	0.08
Hindu Undivided Family	2	7840	3.27
Public	57	46808	19.50
Investor Education And Protection Fund	1	6597	2.74
Total	**65**	**240000**	**100**

J. Outstanding GDRs/ADRs/Warrants or any Convertible instruments conversion date and likely impact on Equity

The Company has not issued any GDRs/ADRs/ Warrants or any Convertible instruments during the financial year under review and the Company has no outstanding GDRs/ADRs/Warrants or any Convertible instruments.

K. Share Transfer Agents

M/s MUFG Intime India Private Limited (“MUFG”) (‘name changed from Link Intime India Private Limited’ to ‘MUFG Intime India Private Limited’ w.e.f. December 31, 2024) are the Share Transfer Agents of the Company. The contact details of MUFG are given below:

MUFG Intime India Private Limited
C 101, Embassy 247, LBS Marg, Vikhroli West, Mumbai – 400 083
Tel No.: +91 22 49186000
Email: investor.helpdesk@in.mpms.mufg.com

L. Share Transfer System (in physical segment)

In terms of Regulation 40(1) of the Listing Regulations, as amended from time to time, transfer (including transfer of shares under special window of lodgement open upto February 4, 2027), transmission and transposition of securities shall be effected only in dematerialized form. SEBI w.e.f. April 2, 2026, has dispensed with the requirement of Letter of Confirmation (LOC) and enabled direct credit of verified securities to investors’ demat accounts.

Apart from the necessary mandated documents, the following additional documents are to be submitted by the Shareholders/ Claimants:

a. Form ISR-4

b. Demat Conversion Request Form (“DCRF”) - NSDL or Demat Request Form (“DRF”) - CDSL, as provided by the Depositories.

c. Latest Client Master List (“CML”) of the demat account in the same order of names, not older than two months and duly attested by the Depository Participant (“DP”) where the demat account is held.

d. Signature of Beneficiary owner(s) of the demat account required to be attested by the DP on DCRF/DRF as applicable and CML.

Special Window for lodgment of share transfer request:

Pursuant to the SEBI Circular dated January 30, 2026, the Company has enabled a special window to facilitate lodgement of transfer requests executed before April 1, 2019 but were either not lodged for transfer or were lodged and subsequently rejected, returned or not attended due to deficiency in the documents. Eligible Shareholders are encouraged to submit the requisite documents to the Company/RTA before February 4, 2027. Securities transferred through this mechanism shall be credited only in demat form and will remain under a one year lock in, during which they cannot be transferred, lien marked or pledged.

10. CODE OF CONDUCT

The Board has laid down a Code of Conduct and Ethics for its Board Members and Senior Management Personnel of the Company. All Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct during the financial year 2025-2026. A declaration signed by Mr. Sunil Adukia, Director to this effect is given below:

"I hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the Code of Conduct and Ethics for Directors and Senior Management of the Company in respect of the financial year 2025-2026."

Sd/-
Sunil Adukia
Director
(DIN: 00020049)

Mumbai, July 10, 2026

11. CODE FOR PREVENTION OF INSIDER TRADING

The Company has adopted the Code of Conduct to regulate, monitor and report trading by designated persons in securities of the Company and code of practices and procedures for fair disclosures of unpublished price sensitive information in terms of SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time.

12. CERTIFICATE ON CORPORATE GOVERNANCE

Certificate from M/s. V K Bhanushali & Co, Practicing Company Secretaries, confirming compliance with the conditions of Corporate Governance as stipulated under the SEBI Listing Regulations, is attached as below.

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
E & E ENTERPRISES LIMITED
1st Floor, Piramal Tower,
Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel,
Mumbai City, MH- 400013

We have examined all the relevant records of E & E ENTERPRISES LIMITED ('the Company') (Formerly Known as The Swastik Safe Deposit and Investments Ltd) for the purpose of certifying compliance of the conditions of Corporate Governance as stipulated in Regulation 17 to 27, clauses (b) to (i) and (t) of Sub regulation (2) of Regulation 46 and Para C, D and E of Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the period from April 1, 2025 to March 31, 2026. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of certification.

In our opinion and to the best of our information and according to the explanations and information furnished to us, we certify that the Company has complied with all the conditions of Corporate Governance as stipulated in the Listing Regulations.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation process adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. This certificate is neither an audit nor an expression of opinion on the financial statements of the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

FOR V K BHANUSHALI & CO.
PRACTISING COMPANY SECRETARIES
UIN: S2023MH945600
P/R NO. 7359/2025

SD/-
VINIT BHANUSHALI
PROPRIETOR
ACS: 62720
COP NO.: 26886
UDIN: A062720H000740936

DATE: 03/07/2026
PLACE: MUMBAI.

INDEPENDENT AUDITOR'S REPORT

To the Members of
E & E Enterprises Limited
Report on the Financial Statements

Opinion

We have audited the accompanying financial statements **E & E Enterprises Limited (Formerly known as The Swastik Safe Deposit and Investments Limited)** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and notes to the financial statements including a summary of the material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs (financial position) of the Company as at March 31, 2026, and its Profit (financial performance including other comprehensive income), the changes in equity and its cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Emphasis of Matter

We draw attention to Note no. 1 of the financial statements, which describes the Company's voluntary surrender of its Certificate of Registration (CoR) as a Non-Banking Financial Company (NBFC) to the Reserve Bank of India (RBI). In response, RBI has vide its Cancellation Order dated 24th July, 2025 cancelled the CoR.

Consequently, the Company has amended its Memorandum of Association (MOA) to reflect the change in its principal business objectives.

The principal business of the Company now is "to acquire, undertake, promote, run, manage, own, lease convert, build, hire, let on hire hotels, restaurants, café, rest houses and to purchase, sale or deal in all types of movable or immovable properties for development, investment, leasing or for resale".

Since the Company is not in the NBFC business in current reporting period, the financial statements for the year ended March 31, 2026 have been prepared as per new business activities.

Our opinion is not modified in respect of these matters.

Other Matter

Figures for the previous year have been regrouped wherever necessary, to conform to current year classification. Further, as stated in note 1 of the financial statements, comparative figures for the preceding year have been restated.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, the company has not paid any remuneration to its directors during the year, hence provisions of section 197 of the Act shall not be applicable.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements, wherever applicable.

      ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts wherever applicable.

      iii. There were amounts which were required to be transferred, to the Investor Education and Protection Fund and the company has complied with same.

      iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. As stated in Note 10 to the financial statements

(a) The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with Section 123 of the Act, as applicable.

(b) No interim dividend has been declared by the Company during the year.

(c) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi. Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been in operation throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For K K Birla & Co.
Chartered Accountants
FRN: 146343W

(KALPESH BIRLA)
Partner
Membership No. 141245

Mumbai: May 20, 2026
UDIN: 26141245WMUIBH1334

ANNEXURE 'A'

TO THE INDEPENDENT AUDITOR'S REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditor's Report of even date to the members of **E & E Enterprises Limited** on the financial statements for the year ended March 31, 2026]

(i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.

(b) Property, Plant and Equipment have been physically verified by the management at reasonable intervals and no material discrepancies were identified on such verification.

(c) According to the information and explanations given to us, there are no immovable properties, and accordingly, the requirements under paragraph 3(i)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us, the Company has not revalued its property, plant and Equipment (including Right of Use assets) and its intangible assets. Accordingly, the requirements under paragraph 3(i)(d) of the Order is not applicable to the Company.

(e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, the provisions stated in paragraph 3(i) (e) of the Order is not applicable to the Company.

(ii) (a) The Company has no inventory, accordingly, the provisions stated in paragraph 3(ii)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations provided to us, the Company has not been sanctioned working capital limits. Accordingly, the requirements under paragraph 3(ii)(b) of the Order is not applicable to the Company.

(iii) During the year the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and hence reporting on paragraph 3 clause (iii) sub clauses (a) to (f) of the order is not applicable.

(iv) In our opinion, based on our examination and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013 applies and hence reporting on paragraph 3 (iv) of the order is not applicable.

(v) In our opinion, based on our examination and according to information and explanation given to us, the company has not accepted any deposits and hence reporting on paragraph 3 (v) of the order is not applicable.

(vi) The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and hence reporting on paragraph 3 (vi) of the order is not applicable.

(vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, cess have been regularly deposited by the company with appropriate authorities in all cases during the year.

(b) There are dues of income tax which have not been deposited on account of any disputes.

Details are as follows: -

Name of the Statute	Nature of the Dues	Amount (Rs in lakhs)	Period to which the amount relates	Forum at which the dispute is pending
The Income Tax Act,1961	Income Tax	18.46	AY 2017-18	CIT (A)
The Income Tax Act,1961	Income Tax	19.32	AY 2018-19	CIT (A)

(viii) There are no unrecorded transactions in the books of accounts which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix) (a) In our opinion, based on our examination and according to information and explanation given to us, the company does not have any loans or other borrowings from any lender and hence reporting on paragraph 3(ix)(a) to (f) the order is not applicable.

(x) (a) According to the information and explanations given to us and based on our examination of the records of the company, during the year the company has not raised any money by way of initial public offer or further public offer (including debt instruments).

(b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) We have not come across of any instance of fraud by the Company or on the Company during the course of audit of the financial statement for the year ended March 31, 2026, accordingly the provisions stated in paragraph (xi) (b) of the Order is not applicable to the Company.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year. Accordingly, the provisions stated in paragraph (xi)(c) of the Order is not applicable to company.

The company has not received any whistle-blower complaints during the year and hence reporting on paragraph 3 (xi) (c) of the order is not applicable.

(xii) The Company is not a Nidhi Company and hence reporting on paragraph 3 (xii) of the Order is not applicable to the Company.

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

(xv) According to the information and explanations given to us, in our opinion during the year the Company has not entered into non-cash transactions with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.

(xvi) (a) As stated in Note 1 of the financial statements “During the year the Company has voluntarily surrendered its Certificate of Registration (CoR) as a Non-Banking Financial Company (NBFC) to the Reserve Bank of India (RBI). In response, RBI has vide its Cancellation Order dated 24th July, 2025 cancelled the CoR”. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).

(b) In our opinion, the Company has not conducted any Non-Banking Financial or Housing Finance activities without any valid Certificate of Registration from Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(b) of the Order are not applicable to the Company.

(c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and accordingly reporting under paragraph 3(xvi)(c) of the Order is not applicable.

(d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under paragraph 3(xvi)(d) of the Order is not applicable.

(xvii) Based on the overall review of the financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.

(xviii) There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the Company.

(xix) On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the information and explanations given to us, the provisions of section 135 of the Act are applicable to the Company. The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred to the special account as on the date of our audit report. Accordingly, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the Company.

(xxi) According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For K K Birla & Co.
Chartered Accountants
FRN: 146343W

(KALPESH BIRLA)
Partner
Membership No. 141245

Mumbai: May 20, 2026
UDIN: 26141245WMUIBH1334

ANNEXURE "B"

TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of **E & E Enterprises Limited** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **E & E Enterprises Limited** ("the Company") as at March 31, 2026, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **K K Birla & Co.**
Chartered Accountants
FRN: 146343W

(KALPESH BIRLA)
Partner
Membership No. 141245

Mumbai: May 20, 2026
UDIN: 26141245WMUIBH1334

Balance Sheet as at March 31, 2026

(Rs. in Lakhs)

Particulars		Note	31 March 2026	31 March 2025 (Restated)
ASSETS				
Non-Current Assets				
(a)	Property, plant and equipment	3	298.83	-
(b)	Financial assets			
	(i) Investments	4	62,500.00	62,500.00
(c)	Other non-current assets	5	1,385.00	-
(d)	Deferred tax Assets (Net)	12	3.53	8.62
			64,187.36	**62,508.62**
Current Assets				
(a)	Financial assets			
	(i) Cash and cash equivalents	6	9.92	5.10
	(ii) Other bank balances	7	0.28	1,628.05
(b)	Current tax assets (net)	8	105.52	147.68
(c)	Other current assets	9	16.35	16.12
			132.07	**1,796.95**
	TOTAL ASSETS		**64,319.43**	**64,305.57**
EQUITY AND LIABILITIES				
Equity				
(a)	Equity share capital	10	24.00	24.00
(b)	Other equity	11	64,294.31	64,279.38
			64,318.31	**64,303.38**
Liabilities				
Current Liabilities				
(a)	Financial liabilities			
	(i) Trade payables	13		
	(a) Dues Micro enterprises and small enterprises		-	-
	(b) Dues other than Micro enterprises and small enterprises		0.76	1.67
	(ii) Other financial liabilities	14	0.28	0.33
(b)	Other current liabilities	15	0.08	0.19
			1.12	**2.19**
			1.12	**2.19**
	TOTAL EQUITY AND LIABILITIES		**64,319.43**	**64,305.57**
Material accounting policies		2		
The notes referred above are an integral part of these financial statements.		1-35		

As per our report of even date attached

For K K Birla & Co.
Chartered Accountants
Firm Registration Number :146343W

Kalpesh Birla
Partner
Membership No. 141245

Place : Mumbai
Date : May 20, 2026

For and on behalf of the Board of Directors
E & E ENTERPRISES LIMITED
(Formerly Known as The Swastik Safe Deposit And Investment Limited)

Sunil Adukia
Director
DIN: 00020049

Snehal Arvind Parikh
Director
DIN: 00467965

Vinod Gadaiya
Chief Financial Officer

Bijal Durgavale
Company Secretary
Membership No. ACS-68060

Place: Mumbai
Date: May 20, 2026

Statement of Profit and Loss for the year ended March 31, 2026

(Rs. in Lakhs)

Particulars	Note	31 March 2026	31 March 2025 (Restated)
Income			
Revenue from operations	16	-	3.00
Other income	17	54.49	91.62
Total income		**54.49**	**94.62**
Expenses			
Depreciation and amortisation expense	3	14.00	-
Other expenses	18	16.42	65.88
Total expenses		**30.42**	**65.88**
Profit/(Loss) before tax		**24.07**	**28.74**
Tax expense:			
Current tax	12	1.67	8.55
Short/(Excess) provision of tax relating to earlier years		(0.02)	(1.52)
Deferred tax	12	5.09	9.89
		6.74	**16.92**
Profit/(Loss) for the year		**17.33**	**11.81**
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Re-measurements of defined benefit plan		-	-
Fair value of equity instruments through other comprehensive income		-	-
Income tax relating to above		-	-
Other comprehensive income for the year		-	-
Total comprehensive income for the year		**17.33**	**11.81**
Earnings per share (Face Value Rs. 10)	19	7.22	4.92
Basic and Diluted (Rs.)	19	7.22	4.92
Material accounting policies	1		
The notes referred above are an integral part of these financial statements.	2-35		

As per our report of even date attached

For K K Birla & Co.
Chartered Accountants
Firm Registration Number :146343W

Kalpesh Birla
Partner
Membership No. 141245

Place : Mumbai
Date : May 20, 2026

For and on behalf of the Board of Directors
E & E ENTERPRISES LIMITED
(Formerly Known as The Swastik Safe Deposit And Investment Limited)

Sunil Adukia
Director
DIN: 00020049

Snehal Arvind Parikh
Director
DIN: 00467965

Vinod Gadaiya
Chief Financial Officer

Bijal Durgavale
Company Secretary
Membership No. ACS-68060

Place: Mumbai
Date: May 20, 2026

Cash Flow Statement for the year ended March 31, 2026

(Rs. in Lakhs)

Particulars		31 March 2026	31 March 2025 (Restated)
Cash flows from operating activities			
Profit / (Loss) before tax		24.07	28.74
Adjustments for :	`		
Depreciation		14.00	-
Gain/(Loss) on investments measured at FVTPL		-	1.70
Gain/(Loss) on fair value of investment in mutual fund		-	5.16
Realised capital gain on mutual fund		-	(34.05)
Loss on Sale of Investment		-	39.01
Interest Income on Fixed Deposit		(54.43)	(64.43)
Operating cash flow before working capital changes		**(16.36)**	**(23.87)**
Working capital adjustments :			
(Decrease) / Increase in trade payables		(0.91)	(1.18)
(Decrease)/ Increase in financial and other liabilities		(0.05)	(0.34)
(Decrease)/ Increase in Other current liabilities		(0.10)	(0.19)
(Increase) /Decrease in Other Financial Assets		1,627.76	(1,627.73)
(Increase) / Decrease in Other current assets		(0.23)	(1.15)
Cash generated from operations		1,610.11	(1,654.46)
Income taxes paid (Net)		40.51	(9.57)
Net cash generated from operating activities	**(A)**	**1,650.62**	**(1,664.03)**
Cash flows from investing activities			
Purchase of property, plant and equipment		(312.83)	-
Proceeds on sale of Investments		-	1,606.70
Advance for Purchase of Flat		(1,385.00)	-
Interest Income on Fixed Deposit		54.43	64.43
Net cash (used in) investing activities	**(B)**	**(1,643.40)**	**1,671.13**
Cash flows from financing activities			
Dividend Paid		(2.40)	(2.40)
Net cash (used in) financing activities	**(C)**	(2.40)	(2.40)
Net increase in cash and cash equivalents	**(A + B + C)**	4.82	4.70
Cash and cash equivalents at the beginning of the year		5.10	0.40
Cash and cash equivalents at the end of the year		**9.92**	**5.10**

Notes :

1. The above Cash flow statement has been prepared under the “Indirect Method” set out in Ind AS - 7 *Statement of Cash Flows*.

The notes referred above are an integral part of these financial statements.

As per our report of even date attached

For K K Birla & Co.
Chartered Accountants
Firm Registration Number :146343W

Kalpesh Birla
Partner
Membership No. 141245

Place : Mumbai
Date : May 20, 2026

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Chief Financial Officer

Bijal Durgavale
Company Secretary
Membership No. ACS-68060

Place: Mumbai
Date: May 20, 2026

Statement of Changes in Equity for the year ended March 31, 2026

[A] Equity share capital

(Rs. in Lakhs)

	Note	Number of shares	Amount
Issued, Subscribed and Paid up capital	**10**		
Equity shares of Rs. 10/- each fully paid up			
Balance as at 31 March 2025 (Restated)		2,40,000	24.00
Changes in equity share capital during the period		-	-
Balance as at 31 March 2026		2,40,000	24.00

[B] Other Equity

(Rs. in Lakhs)

Particular	Reserves and surplus					Total other equity
	Capital Reserve	Capital redemption reserve	Reserve Fund u/s 45-IC(1) of RBI Act, 1934	General reserve	Surplus/ (Deficit)	
Balance at 1 April 2024	**37.46**	**0.10**	**728.97**	**61,423.17**	**2,080.27**	**64,269.97**
Add: Profit/ (Loss) for the year	-	-	-	-	**11.81**	**11.81**
Total Comprehensive income for the year , net of taxes	-	-	-	-	-	-
Less: Dividend Paid	-	-	-	-	(2.40)	(2.40)
Transfer to Statutory Reserve Fund			2.36		**(2.36)**	-
Balance at 31 March 2025 (Restated)	**37.46**	**0.10**	**731.33**	**61,423.17**	**2,087.32**	**64,279.38**
Add: Profit/ (Loss) for the year	-	-	-	-	**17.33**	**17.33**
Total Comprehensive income for the year , net of taxes	-	-	-	-	-	-
Less: Dividend Paid	-	-	-	-	(2.40)	(2.40)
Balance at 31 March 2026	**37.46**	**0.10**	**731.33**	**61,423.17**	**2,102.25**	**64,294.31**

The notes referred above are an integral part of these financial statements.

As per our report of even date attached

For K K Birla & Co.
Chartered Accountants
Firm Registration Number :146343W

Kalpesh Birla
Partner
Membership No. 141245

Place : Mumbai
Date : May 20, 2026

For and on behalf of the Board of Directors
E & E ENTERPRISES LIMITED
(Formerly Known as The Swastik Safe Deposit And Investment Limited)

Sunil Adukia
Director
DIN: 00020049

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Vinod Gadaiya
Chief Financial Officer

Bijal Durgavale
Company Secretary
Membership No. ACS-68060

Place: Mumbai
Date: May 20, 2026

Notes to the financial statements for the year ended March 31, 2026

1 Company overview

E & E ENTERPRISES LIMITED formerly knowns as (The Swastik Safe Deposit and Investments Limited) ('the Company') was incorporated on August 6, 1940 with its registered and operational office in Mumbai.

During the year the Company has voluntarily surrendered its Certificate of Registration (CoR) as a Non-Banking Financial Company (NBFC) to the Reserve Bank of India (RBI). In response, RBI has vide its Cancellation Order dated 24th July, 2025 cancelled the CoR.

Consequently, the Company has amended its Memorandum of Association (MOA) and Articles of Association (AOA) to reflect the change in its principal business objectives.

The Company is now engaged in the business of "to acquire, undertake, promote, run, manage, own, lease convert, build, hire, let on hire hotels, restaurants, café, rest houses and to purchase, sale or deal in all types of movable or immovable properties for development, investment, leasing or for resale".

Since the Company is not in the NBFC business in current reporting period, the financial statements for the period ended March 31, 2026 have been prepared as per new business activities.

The Name of the Company has changed from The Swastik Safe Deposit & Investments Limited to E & E Enterprises Limited w.e.f. October 16, 2025.

The Company is required to prepare and present its financial results/ statements as per the format prescribed in Division II of Schedule III to Companies Act, 2013.

2 Material Accounting Policies

2.1 Basis of preparation

a) Statement of compliance

The standalone financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013, (the 'Act') and other relevant provisions of the Act.

b) Basis of measurement

The Ind AS financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to the existing accounting standard requires a change in the accounting policy hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non current classification of assets and liabilities.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and future periods are affected.

c) Functional and Presentation Currency

Company's financial statements are presented in Indian Rupees (INR), which is also its functional currency. All amounts disclosed in the financial statements and notes have been rounded off to the nearest Lakhs as per the requirement of Division II, Schedule III, unless otherwise stated.

d) Use of Estimates and Judgement

The preparation of the financial statements in conformity with the recognition and management principles of Ind AS requires the management to make estimates and judgements that affects the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.2 Impairment of investments

The Company reviews its carrying value of investments carried at amortised cost / deemed cost annually, or more frequently when there is indication for impairment. If the recoverable amount is less than it is carrying amount, the impairment loss is accounted for.

Useful lives of property, plant and equipment

The Company reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods.

Provisions and contingent liabilities

A provision is recognised when the Company has a present obligation because of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are not recognized in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

Fair value measurement of financial instruments

When the fair value of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The inputs to these models are taken from observable markets where possible, but where this is not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

Recognition of Deferred Tax assets/liabilities

Company recognizes deferred tax assets/ liabilities based on temporary differences between taxable profits and book profits. Refer note E & E Enterprises Private Limited.

e) Measurement of fair values

A number of Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities. The Company has establish policies and procedure with respect to measurement of fair values. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, mutual funds and forward contracts that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period. The mutual funds are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities, contingent consideration.

2.3 Foreign currency

Foreign currency transactions

Income and expenses in foreign currencies are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss.

Non-monetary assets and liabilities that are measured in terms of historical cost in foreign currencies are not retranslated.

2.4 Financial instruments

i. Recognition and initial measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus / minus, for an item not at fair value through profit and loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

ii. Classification and subsequent measurement

a. Financial assets

On initial recognition, a financial asset is classified as measured at

- amortised cost;
- FVOCI – debt investment;
- FVOCI – equity investment; or
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI (designated as FVOCI – equity investment). This election is made on an investment- by- investment basis.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income under the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognised as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to profit or loss.

b. *Financial liabilities*: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held- for- trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

iii. Derecognition

Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.

iv. *Offsetting*

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

2.5 Property, plant and equipment and intangible assets

i. Recognition and measurement

Items of property, plant and equipment and intangible assets are measured at cost, less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment and intangible asset comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property plant and equipment.

ii. Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

iii. Depreciation and amortisation

Depreciation on property, plant and equipment is provided on straight line method as per the useful life prescribed in Schedule II to the Companies Act, 2013 except mobile phones where useful life has taken 2 years. Estimated value of the property plant & equipment at the end of its useful life is taken as *“nil”* except Vehicles where estimated value at the end of its useful life is taken as 5% of Gross Value of Vehicle.

2.6 *Intangible Assets*

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any.

2.7 Impairment

A. Impairment of financial instruments

The Company recognises loss allowances for expected credit losses on:

i. Financial assets measured at amortised cost; and

ii. Financial assets measured at FVOCI- debt investments.

At each reporting date, the Company assesses whether financial assets carried at amortised cost and debt securities at FVOCI are credit- impaired. A financial asset is 'credit- impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

Evidence that a financial asset is credit- impaired includes the following observable data:

i. significant financial difficulty of the borrower or issuer;

ii. a breach of contract such as a default or being past due for 90 days or more;

iii. the restructuring of a loan or advance by the Company on terms that the Company would not consider otherwise;

iv. it is probable that the borrower will enter bankruptcy or other financial reorganisation; or

v. the disappearance of an active market for a security because of financial difficulties.

The Company measures loss allowances at an amount equal to lifetime expected credit losses, except for the following, which are measured as 12 month expected credit losses:

i. debt securities that are determined to have low credit risk at the reporting date; and

ii. other debt securities and bank balances for which credit risk (i.e. the risk of default occurring over the expected life of the financial instrument) has not increased significantly since initial recognition.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward- looking information.

B. Impairment of non-financial assets

The Company's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An asset's recoverable amount is the higher of an asset's fair value less costs of the disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

The recoverable amount of an individual asset is the higher of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognised if the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss.

In respect of assets for which impairment loss has been recognised in prior periods, the company reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is recognized in the statement of Profit or Loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as an increase in revaluation.

2.8 Revenue recognition

i. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government.

ii. Dividend income is recognised when the right to receive dividend is established.

iii. Interest income is recognised using the Effective Interest Rate method.

iv. Loan Processing Fees Income is accounted for on effective interest basis, Arranger fees/ Asset monitoring fees income is accounted for on accrual basis.

2.9 Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage.

2.10 Provisions, Contingent Liabilities and Contingent Assets

The Company recognises a provision when there is a present obligation (Legal or Constructive) as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect current best estimates.

Contingent Assets are neither recognised nor disclosed.

2.11 Income tax

Income tax comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to a business combination or to an item recognised directly in equity or in other comprehensive income.

i. *Current tax*

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

ii. *Deferred tax*

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognised in respect of carried forward tax losses and tax credits.

Deferred tax is not recognised for:

— temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;

— temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Company is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. The existence of unused tax losses is strong evidence that future taxable profit may not be available. Therefore, in case of a history of recent losses, the Company recognises a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realised. Deferred tax assets – unrecognised or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realised.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

2.12 Borrowing cost

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are treated as direct cost and are considered as part of cost of such assets. A qualifying asset is an asset that necessarily requires a substantial period to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred. The capitalisation of borrowing cost is suspended when the activities necessary to prepare the qualifying asset are deferred / interrupted for significant period of time.

2.13 Earnings per share (EPS)

Basic EPS is computed using the weighted average number of equity shares outstanding during the period. Diluted EPS is computed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the period except where the results would be anti-dilutive.

2.14 Exceptional items

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the company is such that its disclosure improves the understanding of the performance of the company. Such income or expense is classified as an exceptional item and accordingly, are disclosed in the notes accompanying to the Ind AS financial statements.

2.15 Dividend

Final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company’s Board of Directors.

3. Property Plant and Equipment

(Rs. in Lakhs)

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.2025	Additions	Deductions	As on 31.03.2026	As on 01.04.2025	During the year	Deductions	Up to 31.03.2026	As on 31.03.2026	As on 31.03.2025 (Restated)
				(A)				(B)	(A) - (B)	
Tangible Assets										
Vehicles	-	312.83	-	312.83	-	14.00	-	14.00	298.83	-
Total	**-**	**312.83**	**-**	**313.83**	**-**	**14.00**	**-**	**14.00**	**298.83**	**-**

4 Investments (Non-current)

(Rs. in Lakhs)

Particulars	31 March 2026	31 March, 2025 (Restated)
Measured at cost		
Unquoted Preference Shares (Fully Paid-up)		
- 6% Non-Cumulative Redeemable Pref. shares of Piramal Glass Pvt. Ltd.	62,500.00	62,500.00
Total	**62,500.00**	**62,500.00**

5 Other non-current assets

Particulars	31 March 2026	31 March, 2025 (Restated)
Advance paid for Purchase of Flat	1,385.00	**-**
Total	**1,385.00**	**-**

6 Cash and cash equivalents

Particulars	31 March 2026	31 March, 2025 (Restated)
Balance with banks:		
- In current accounts	9.92	5.10
Cash on Hand	-	-
Total	**9.92**	**5.10**

7 Other bank balances

Particulars	31 March 2026	31 March, 2025 (Restated)
Fixed deposit with banks having maturity upto twelve months	-	1,570.00
Interest Accrued on Fixed Deposit but not due	-	57.72
Dividend Accounts	0.28	0.33
Total	**0.28**	**1,628.05**

8 Current tax assets (net)

Particulars	31 March 2026	31 March, 2025 (Restated)
Advance tax and tax deducted at source (net of provision for tax)	105.52	147.68
Total	**105.52**	**147.68**

9 Other current assets

Particulars	31 March 2026	31 March, 2025 (Restated)
Goods and service tax credit	16.35	16.12
Total	**16.35**	**16.12**

10 Equity share capital

(Rs. in Lakhs)

Particulars	31 March 2026	31 March, 2025 (Restated)
Authorised Share capital		
2,50,000 (31 March 2025 : 2,50,000) equity shares of Rs. 10 each	25.00	25.00
Issued, Subscribed and Paid up capital		
2,40,000 (31 March 2025: 2,40,000) equity shares of INR 10 each	24.00	24.00

Reconciliation of share outstanding at the beginning and at the end of the period

Particulars	31 March 2026		31 March, 2025 (Restated)	
	Numbers	Amount	Numbers	Amount
Balance at the beginning of the year	2,40,000	24.00	2,40,000	24.00
Changes in equity share capital during the current period	-	-	-	-
Balance at the end of the current reporting period	2,40,000	24.00	2,40,000	24.00

Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of shares held by the Holding Company

Particulars	31 March 2026		31 March, 2025 (Restated)	
	% holding	Amount	% holding	Amount
1,78,535 (31 March 2025 : 1,78,535) equity shares of INR 10 each Piramal Corporate Services Private Limited (74.39% holding company)	74.39%	17.85	74.39%	17.85

Details of Share holders holding more than 5% of Shares

Particulars	31 March 2026		31 March, 2025 (Restated)	
	Number of Shares	% holding	Number of Shares	% holding
1,78,535 (31 March 2025 : 1,78,535) equity shares of INR 10 each Piramal Corporate Services Private Limited (74.39% holding company)	1,78,535	74.39%	1,78,535	74.39%
12,361 (31 March 2025 : Nil) equity shares of INR 10 each Niharika Jain	12,361	5.15%	-	-

Details of Shares held by promoters

Shares held by promoters at March 31, 2026			% Change during the year
Promoter Name	**No. of Shares**	**% of total shares**	**% of total shares**
Piramal Corporate Services Private Limited	1,78,535	74.39%	0.00%
Total	1,78,535	74.39%	0.00%
Details of Shares held by promoters			
Shares held by promoters at March 31, 2025			**% Change during the year**
Promoter Name	**No. of Shares**	**% of total shares**	**% of total shares**
Piramal Corporate Services Private Limited	1,78,535	74.39%	0.00%
Total	1,78,535	74.39%	0.00%

Aggregate number of shares issued for consideration other than cash during the period of five years immediately preceding the reporting date

There are no shares allotted either as fully paid up by way of bonus shares or under any contract without payment received in cash during 5 years immediately preceding March 31, 2026.

Dividend of Rs.1 per equity share (10% of the face value of Rs. 10/- each) amounting to Rs. 2,40,000/- has been recommended by the Board of Directors which is subject to approval of the Shareholders.

11 Other equity

(Rs. in Lakhs)

Particulars	31 March 2026	31 March, 2025 (Restated)
Retained earnings		
General reserve	61,423.17	61,423.17
Capital redemption reserve	0.10	0.10
Capital reserve	37.46	37.46
Reserve Fund u/s 45-IC(1) of RBI Act, 1934	731.33	731.33
Surplus in Statement of Profit and Loss	2,102.25	2,087.32
Total	**64,294.31**	**64,279.38**

Nature and purpose of reserves

(i) General Reserve

The General reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. As the General reserve is created by a transfer from one component of equity to another and is not item of other comprehensive income, items included in the General reserve will not be reclassified subsequently to statement of profit and loss.

(ii) Capital Redemption Reserve

This reserve was created as per requirements of Companies Act pursuant to Redemption / buy back of preference shares and can be utilised for issuing bonus shares.

(iii) Reserve Fund u/s 45-IC(1) of RBI Act, 1934

During the year, the Company surrender to carry on the business of a Non-Banking Financial Institution and surrendered/ obtained cancellation of its Certificate of Registration issued by the Reserve Bank of India under Section 45-IA of the RBI Act, 1934.

Accordingly, the Company is no longer governed by the provisions applicable to NBFCs. However, the balance standing in Special Reserve created pursuant to Section 45-IC of the RBI Act, 1934 has been continued under ‘Other Equity’ as a restricted reserve and shall be utilized/disposed of in accordance with applicable regulatory requirements and approvals, if any.

12 Deferred Tax Assets / (Liabilities)

(Rs. in Lakhs)

Particulars	31 March 2026	31st March, 2025 (Restated)
Deferred tax assets	3.52	8.62
Total	**3.52**	**8.62**

(i) Movements in deferred tax during the Year

Particulars	Opening balance as on April 1, 2025 (Restated)	Recognised in profit or loss	Recognised in OCI	Closing balance as on March 31, 2026
Movement in deferred tax assets and liabilities:				
Property, Plant and Equipment	0.01	3.52	-	3.53
Tax Loss (Taxable Profit)	8.61	(8.61)	-	-
Total	**8.61**	**(5.09)**	**-**	**3.53**

Particulars	Balance as on 1st April 2024 (Restated)	Recognised in profit or loss	Recognised in OCI	Balance as on 31st March 2025 (Restated)
Movement in deferred tax assets and liabilities :				
Property, Plant and Equipment *	0.02	(0.00)	-	0.01
Tax Loss (Taxable Profit)	19.97	(11.36)	-	8.61
Gain on fair valuation of investment	(1.30)	1.47	-	0.17
Gain on fair valuation of equity investment	(0.17)	-	-	(0.17)
Total	**18.51**	**(9.89)**	**-**	**8.62**

**Amounts are below the rounding off norm adopted by the Company.*

(ii) Income tax expense / (income) recognised in Statement of Profit and Loss

Particulars	31st March, 2026	31st March, 2025 (Restated)
Current tax		
Current tax on profit for the year	1.67	8.55
Short/Excess provision of tax relating to earlier years	(0.02)	(1.52)
Deferred tax		
Attributable to Origination and reversal of temporary differences	5.09	9.89
MAT Credit Entitlement	-	-
Total	**6.74**	**16.92**

Reconciliation of tax expense and the accounting profit multiplied by domestic tax rate

Particulars	In Value		In %	
	For the year ended 31st March, 2026	For the year ended 31st March, 2025 (Restated)	For the year ended 31st March, 2026	For the year ended 31st March, 2025 (Restated)
Profit before income tax expense	24.07	28.74		
Income tax expense calculated at 25.17% (Previous year at 25.17%)	1.67	8.55	6.94%	29.75%
Short/(Excess) provision of tax relating to earlier years	(0.02)	(1.52)	-0.09%	-5.30%
Tax effect of disallowance:	5.09	9.89	21.16%	34.42%
Income tax expense recognised in profit or loss	6.74	16.92	28.01%	58.87%

The tax rate used for the reconciliations above is the corporate tax rate of 25.17% (as per new tax regime) for the year ended 31st March 2026 and for the year ended 31st March 2025 payable by corporate entities in India on taxable profits under tax law in Indian jurisdiction.

13 Trade payables

(Rs. in Lakhs)

(A)	Particulars	31 March 2026	31 March, 2025 (Restated)
	a. Dues Micro enterprise and small enterprises	-	-
	b. Dues other than Micro enterprise and small enterprises	0.76	1.67
	Total	**0.76**	**1.67**

(B) <u>Trade Payables due for payment</u>

Trade payables ageing schedule as on March 31, 2026

Particulars	Outstanding for the following period from the due date of payment				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	0.76	-	-	-	0.76
Total	0.76	-	-	-	0.76

Trade payables ageing schedule as on March 31, 2025 (Restated)

Particulars	Outstanding for the following period from the due date of payment				
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	1.67	-	-	-	1.67
Total	1.67	-	-	-	1.67

14 Other financial liabilities (Current)

Particulars	31 March 2026	31 March, 2025 (Restated)
Unpaid Dividend	0.28	0.33
Other payables*	-	0.00
Total	**0.28**	**0.33**

**Amounts are below the rounding off norm adopted by the Company.*

15 Other liabilities (Current)

Particulars	31 March 2026	31 March, 2025 (Restated)
Statutory Dues	0.08	0.19
Total	**0.08**	**0.19**

16 Revenue from operations

(Rs. in Lakhs)

Particulars	31 March 2026	31 March 2025 (Restated)
Consulting fee	-	3.00
Total	**-**	**3.00**

17 Other income

Particulars	31 March 2026	31 March 2025 (Restated)
Other income	0.06	-
Interest income on fixed deposit with bank	54.43	64.43
Gain on sale of investment in mutual fund	-	34.05
Gain/(Loss) on investments measured at FVTPL	-	(1.70)
Gain/(Loss) on fair value of investment in mutual fund	-	(5.16)
	54.49	**91.62**

18 Other expenses

Particulars	31 March 2026	31 March 2025 (Restated)
Legal and Professional fees	5.41	13.32
Audit Fees	0.69	0.69
Corporate Social Responsibility Expenditure	2.55	2.25
Advertisement	1.14	1.08
Rates and taxes	2.33	1.94
Loss on Sale of Investment	-	39.01
Printing, stationery and communications expenses	0.43	0.39
Listing Fees	3.25	3.25
Investment Written Off	-	13.44
Less: Reversal off provision made on investment	-	(13.44)
Royalty Charges	-	0.76
Miscellaneous Expenses	0.62	3.19
Total	**16.42**	**65.88**

19 Earnings per share (EPS)

Basic and diluted EPS is computed in accordance with Ind AS 33 ‘Earnings Per Share’ specified under section 133 of the Companies Act 2013.

The computation of earnings per share is set out below:

Description	As at March 31, 2026	As at March 31, 2025 (Restated)
Net profit attributable to equity shareholders (Rs. in Lakhs)	17.33	11.81
Weighted average number of equity shares outstanding during the year for calculation of EPS (No in lakhs)	2.40	2.40
Basic and Diluted EPS of face value of INR 10 /- [Per Value Share in Rs]	7.22	4.92

20 **Corporate social responsibility expenditure**

(Rs in lakhs)

Particulars			March 31, 2026	March 31, 2025 (Restated)
(a)	amount required to be spent by the company during the year as per Section 135 of the Act		2.55	2.20
(b)	amount of expenditure incurred			
	i)	Construction/acquisition of any asset	-	-
	ii)	On purposes other than (i) above	2.55	2.25
(c)	shortfall at the end of the year		-	-
(d)	total of previous years shortfall		-	-
(e)	reason for shortfall		-	-
(f)	nature of CSR activities			
	Contribution to Kaivalya Education Foundation		-	2.25
	Contribution to Radha Meera Charitable Trust		2.55	-
(g)	details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard		-	-
(h)	where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year shall be shown separately.		-	-
Total			2.55	2.25

21. Claim against the Company not acknowledged as debts

Nature of Statue	Nature of Dues	Forum where dispute is Pending	Period to Which the Amount Relates	Amount of Tax (in Lacs)
The Income Tax Act, 1961	Income Tax	CIT (A)	AY 2017-18	18.46
The Income Tax Act, 1961	Income Tax	CIT (A)	AY 2018-19	19.32

The Company is of the view that the above demands may not devolve on the Company and hence no provision has been made.

The Company has also reviewed all its pending litigations and proceedings and has adequately provided for where provisions are required and disclosed the contingent liabilities where applicable, in its financial statements. The Company does not expect the outcome of these proceedings to have a materially adverse effect on its financial results.

22 Capital Commitment

The Company has entered into an MOU with the Evaan Holdings Private Limited for the purchase of the 3 (three) flats for the agreed consideration of the Rs 2200 lakh of which company has already made the advance payment of the 1385 lakh hence, Due Capital Commitment is Rs 815 Lakh (P.Y. - Nil)

23 Information in accordance with the requirements of Ind AS-24 on Related Party Disclosures.

List of Related Parties

A. Holding company

Piramal Corporate Services Private Limited

B. Fellow subsidiary

Piramal Water Private Limited

Piramal Sons Private Limited (upto 28th October, 2025)

IndiaVenture Advisors Private Limited

Alpex Infraconstructions Private Limited (upto 28th October, 2025)

C. Other Related Party Common Control Exists

Piramal Glass Private Limited

D. Key Management Personnel

Mr. Vinod Gadaiya (Chief Financial Officer)

Mr. Jitesh Kumar Agarwal (Company Secretary) (Resigned with effect from 31st July, 2025)

Ms. Bijal Durgavale (Company Secretary) (Appointed with effect from 29th October, 2025)

Mr. Amol Anand Patade (Manager)

E. Details of transactions with related parties

(Rs in lakhs)

	Holding Company		Total	
	March 31, 2026	**March 31, 2025 (Restated)**	**March 31, 2026**	**March 31, 2025 (Restated)**
Details of Transactions				
Royalty expenses				
- Piramal Corporate Services Private Limited	-	0.76	-	0.76
TOTAL	-	0.76	-	0.76
Trade payable				
- Piramal Corporate Services Private Limited	-	0.69	-	0.69
TOTAL	-	0.69	-	0.69

24 Fair value disclosures

a) <u>Categories of financial instruments:</u>

(Rs in lakhs)

	March 31, 2026		31 March 2025 (Restated)	
	FVTPL	**Amortised cost***	**FVTPL**	**Amortised cost***
Financial assets				
Investments	-	62,500.00	-	62,500.00
Loans	-	-	-	-
Cash & Cash equivalent	-	10.20	-	1,633.15
Other financial assets#	-	-	-	-
	-	**62,510.20**	**-**	**64,133.15**
Financial liabilities				
Debt securities	-	-	-	-
Deposits	-	-	-	-
Trade payables#	-	0.76	-	1.67
Other financial liabilities#	-	0.28	-	0.33
	-	**1.04**	**-**	**2.00**

* The carrying value and fair value of investments & loans is considered at cost.

The Company has not disclosed the fair value of cash and bank balances, other financial assets, trade payables and other financial liabilities, because their carrying amounts are a reasonable approximation of fair value.

b) Fair value hierarchy and method of valuation

Financial instruments	March 31, 2026					
	Notes	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets						
Measured at FVTPL						
Investments						
Equity Instruments		-	-	-	-	-
Investments in mutual funds		-	-	-	-	-
Cash & Cash equivalent		10.20	-	-	10.20	10.20
Loans		-	-	-	-	-
Measured at amortised cost						
Investments						
Preference Shares		62,500.00	-	-	62,500.00	62,500.00
Loans		-	-	-	-	-
Financial liabilities						
Measured at amortised cost						
Trade Payables		0.76	-	-	0.76	0.76
Other Financial Liabilities		0.28	-	-	0.28	0.28

Financial instruments	31 March 2025 (Restated)					
	Notes	Carrying value	Level 1	Level 2	Level 3	Total
Financial assets						
Measured at FVTPL						
Investments						
Equity Instruments					-	-
Cash & Cash equivalent		1,633.15	-	-	1,633.15	1,633.15
Loans		-	-	-	-	-
Measured at amortised cost						
Investments						
Preference Shares		62,500.00				62,500.00
Loans						-
Financial liabilities						
Measured at amortised cost						
Trade Payables		1.67	-	-	1.67	1.67
Other Financial Liabilities		0.33	-	-	0.33	0.33

25. Capital management

The Company manages its capital structure with the objective of ensuring financial stability, maintaining adequate liquidity, and supporting its business operations and strategic plans. The Company monitors its capital structure through gearing ratios, debt-equity ratio, and cash flow forecasts. Funding requirements are met through internal accruals, equity, and borrowings, as considered appropriate by the management.

During the year, the Company ceased to be registered as a Non-Banking Financial Company (NBFC); accordingly, the regulatory requirements relating to maintenance of Capital to Risk Assets Ratio (CRAR) prescribed by the Reserve Bank of India are no longer applicable to the Company. The Company determines the amount of capital required on the basis of annual as well as long term operating plans and other strategic investment plans. The funding requirements are met through equity or other short-term borrowings. There is no direct and indirect real estate exposure.

(Rs in lakhs)

The capital components of the Company are as given below:	March 31, 2026	March 31, 2025 (Restated)
Total equity	**64,318.31**	**64,303.38**
Debt securities	-	-
Deposits	-	-
Total debt	**-**	**-**
Cash and cash equivalents	(9.92)	(5.10)
Net debt	**(9.92)**	**(5.10)**

26. Risk management

Risk management is an integral part of the Company's business strategy. The Risk management oversight structure includes Committees of the Board and Management Committees. Company's risk philosophy is to develop and maintain a healthy portfolio which is within its risk appetite and the regulatory framework. While the Company is exposed to various types of risks, the most important among them are liquidity risk, interest rate risk, credit risk, regulatory risk and fraud and operational risk. The measurement, monitoring and management of risks remain a key focus area for the Company.

The Company's risk management strategy is based on a clear understanding of various risks, disciplined risk assessment and measurement procedures and continuous monitoring. The policies and procedures established for this purpose are continuously benchmarked with market best practices.

The Risk Management Committee of the Board ("RMC") reviews compliance with risk policies, monitors risk tolerance limits, reviews and analyse risk exposure and provides oversight of risk across the organization. The RMC nurtures a healthy and independent risk management function to inculcate a strong risk management culture in the Company and broadly perceives the risk arising from (i) credit risk, (ii) liquidity risk, (iii) fraud risk and operational risk (iv) regulatory risk.

27.1 **Liquidity risk**

Liquidity risk refers to insufficiency of funds to meet the financial obligations. Liquidity Risk Management implies maintenance of sufficient cash and marketable securities.

The following tables detail the Company's remaining contractual maturity for its financial liabilities with agreed repayment periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay. The contractual maturity is based on the earliest date on which the Company may be required to pay.

(Rs in lakhs)

Maturities of financial liabilities	March 31, 2026			
	Up to 1 year	1 to 3 years	3 to 5 years	5 years and above
Debt securities	-	-	-	**-**
Deposits	-	-	-	-
Trade payables	0.76	-	-	-
Other financial liabilities	0.28	-	-	-
	1.04	**-**	**-**	**-**

(Rs in lakhs)

Maturities of financial liabilities	March 31, 2025 (Restated)			
	Up to 1 year	1 to 3 years	3 to 5 years	5 years and above
Debt securities	**-**	**-**	**-**	**-**
Deposits	-	-	-	-
Trade payables	1.67	-	-	-
Other financial liabilities	0.33	-	-	-
	2.00	**-**	**-**	**-**

The following table details the Company's expected maturity for its non-derivative financial assets. The table has been drawn up based on the undiscounted contractual maturities of the financial assets including interest that will be earned on those assets. The inclusion of information on non-derivative financial assets is necessary in order to understand the Company's liquidity risk management as the liquidity is managed on a net asset and liability basis.

Maturities of financial assets	March 31, 2026			
	Up to 1 year	1 to 3 years	3 to 5 years	5 years and above
Investments	-	-	-	62,500.00
Loans	-	-	-	-
Other financial assets	-	-	-	-
	-	**-**	**-**	**62,500.00**

Maturities of financial assets	March 31, 2025 (Restated)			
	Up to 1 year	1 to 3 years	3 to 5 years	5 years and above
Investments	-	-	-	62,500.00
Loans	-	-	-	-
Other financial assets	-	-	-	-
	-	**-**	**-**	**62,500.00**

27.2 Credit risk

Credit risk is the risk that a customer or counterparty to a financial instrument will fail to perform or fail to pay amounts due causing financial loss to the Company. The potential activities where credit risks may arise include from cash and cash equivalents, security deposits or other deposits, loans and advances to employees and customer receivables. The maximum credit exposure associated with financial assets is equal to the carrying amount. Details of the credit risk specific to the Company along with relevant mitigation procedures adopted have been enumerated below:

Other financial assets

Other financial assets includes cash and cash equivalents, Investment, loans and advances etc.

- Cash and cash equivalents and Bank deposits are placed with banks having good reputation and past track record with adequate credit rating.

Other Non current asset:

- Loan and advances are unsecured in nature. Based on historical trends, the management does not foresee any credit risk.
- The Company has Investment in the unquoted preference share. Based on historical trends, the management does not foresee any credit risk.

27.3 Fraud risk and operational risk:

The Company has an elaborate system of internal audit commensurate with the size, scale and complexity of its operations and covers funding operations, financial reporting, fraud control and compliance with laws and regulations.

Risks associated with frauds are mitigated through 100% document verification and review of all the cases which are entered in the system, including corrective and remedial actions as regards people and processes.

Internal Auditors monitors and evaluates the efficacy and adequacy of internal control systems in the Company, its compliance with laws and regulations, efficacy of its operating systems, adherence to the accounting procedures and policies and report directly to Audit and Risk Management Committee of the company.

28 Disclosures as required by the Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') are as under :

The Company does not have outstanding dues to creditors registered as Micro, Small and Medium Enterprises as at March 31, 2026 and March 31, 2025 and accordingly, the disclosures under the MSMED Act, 2006 are not applicable.

29 Income and Expenditure in foreign currency is NIL (Previous Year Nil).

30 Segment reporting

In accordance with Ind AS 108 - Operating Segments as notified u/s 133 of the Companies Act, 2013. the company is exclusively in the “Real Estate” business and therefore, no disclosure on Segment reporting is required.

31 Other Statutory Information

(i) There are no transaction with companies stuck off under section 248 of the Company Act, 2013 or section 560 of Companies Act, 1956 during the current year & previous year.

(ii) No proceeding has been initiated during the year or pending against the Company for holding any Benami property.

(iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) During the current year the company has not traded or invested in crypto currency or Virtual Currency.

(v) The Company have not been declared as a wilful defaulter by any bank or financial institution (as defined under Companies Act, 2013) or consortium thereof, in accordance with the guidance on wilful defaulter issued by Reserve Bank of India.

(vi) The Company has complied with the number of layers prescribed under clause (87) of Section 2 of the act read with companies (Restriction on number of Layers) Rules, 2017.

(vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the income Tax Act,1961)

(viii) The Company, has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ix) The Company, has not received any fund from any persons(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

32 Analytical Ratios

The following are applicable analytical ratios for the year ended March 31, 2026 and March 31, 2025:

Particulars	March 31,2026	March 31,2025 (Restated)	Variance (%)	Reason for Variation
(i) Current Ratio =(Current Assets/Current Liabilities) (Times)	117.52	819.60	-85.66%	Decreased in the Current Assets
(ii) Debt – Equity Ratio =(Total Debt (a) / Shareholder’s Equity) (Times)	-	-	0.00%	NA-No Debts
(iii) Debt Service Coverage Ratio= (Earnings available for debt service(b)/ Debt Service(c)) (Times)	-	-	0.00%	NA-No Debts
(iv) Return on Equity (ROE) = (Net Profits after taxes/Average Shareholder’s Equity) (%)	0.03%	0.02%	46.71%	Decreased in Profit
(v) Trade receivables turnover ratio =(Revenue/Average Trade Receivable) (Times)	-	-	0.00%	NA-No Debtors
(vi) Trade payables turnover ratio =(Purchases of services and other expenses/Average Trade Payables) (Times)	-	-	0.00%	NA

Particulars	March 31,2026	March 31,2025 (Restated)	Variance (%)	Reason for Variation
(vii) Net capital turnover ratio= (Revenue/ Working Capital) (Times)	-	0.00	-100.00%	No Operational Revenue
(viii) Net profit ratio= (Net Profit/Total Income) (%)	0.00%	393.62%	-100.00%	No Operational Revenue
(ix) Return on capital employed (ROCE) = (Earning before interest and taxes/ Effective Capital Employed (d)) (%)	0.04%	0.04%	-16.27%	Less than 25%
(x) Return on Investment(ROI) = (Income generated from investments/Time weighted average investments) (%)	3.47%	5.84%	-40.52%	Less than 25%

33 Payment to Statutory Auditors

Particulars	31 March 2026	31 March 2025 (Restated)
Payment to auditors (exclusive of goods and service tax)		
- As auditor		
- Statutory audit	0.69	0.69
- Other services	0.10	0.10
Total	**0.79**	**0.79**

34 There have been no events after the reporting date that require disclosure in these financial statements.

35 Figures for the previous year have been regrouped wherever necessary, to conform to current year classification. Further, as stated in note 1 above, comparative figures for the preceeding year have been restated to make them comparable.

As per our report of even date attached
For K K Birla & Co.
Chartered Accountants
Firm Registration Number :146343W

Kalpesh Birla
Partner
Membership No. 141245

Place : Mumbai
Date : May 20, 2026

For and on behalf of the Board of Directors
E & E ENTERPRISES LIMITED
(Formerly Known as The Swastik Safe Deposit And Investment Limited)

Sunil Adukia
Director
DIN: 00020049

Snehal Arvind Parikh
Director
DIN: 00467965

Vinod Gadaiya
Chief Financial Officer

Bijal Durgavale
Company Secretary
Membership No. ACS-68060

Place: Mumbai
Date: May 20, 2026

E & E ENTERPRISES LIMITED

(Formerly Known as *THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED*)

CIN: L82990MH1940PLC003151
Registered Office: 1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013
Phone: (022) 3076 7700 • **Website**: www.eeenterprisesltd.in • **Email:** complianceofficer.swastik@piramal.com

ATTENDANCE SLIP

I/We hereby record my/our presence at the 85th Annual General Meeting of the Company held at 1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013 at 11.00 a.m. on Tuesday, the 18th August, 2026.

<table>
<tr><td colspan="3">Folio No. / DP ID & Client ID :</td></tr>
<tr><td colspan="3">Name and Address of the Shareholder(s):</td></tr>
<tr><td rowspan="2">If Shareholder(s), please sign here</td><td colspan="2">If Proxy, please mention name and sign here</td></tr>
<tr><td>Name of Proxy</td><td>Signature</td></tr>
</table>

Notes:

1. Shareholder/Proxy holder, as the case may be, is requested to sign and hand over this slip at the entrance of the Meeting venue.
2. Members are requested to advise the change of their address, if any, to MUFG Intime India Pvt. Ltd., at the above address.

E & E ENTERPRISES LIMITED

(Formerly Known as *THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED*)

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PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s): ....

Registered address: ....

E-mail Id: ....

DP ID: .... Folio No/ Client Id: ....

I/We, being the member (s) holding..shares of the above named Company, hereby appoint

1. Name:.. Address:..
.... E-mail Id:.. Signature:..........................,or failing him

2. Name:.. Address:..
.... E-mail Id:.. Signature:..........................,or failing him

3. Name:.. Address:..
.... E-mail Id:.. Signature:..

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 85th Annual General Meeting of the Company, to be held at 11.00 a.m. on Tuesday, the 18th August, 2026 at 1st Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013 and at any adjournment thereof in respect of such resolutions as are indicated below:

** I/We wish my above proxy(ies) to vote in the manner as indicated in the box below:

	Resolutions	For*	Against*	Abstain*
1.	To receive, consider and adopt the Audited Financial Statements for the Financial Year ended on March 31, 2026 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)			
2.	To declare final dividend on equity shares for the Financial Year ended March 31, 2026. (Ordinary Resolution)			
3.	To appoint a Director in place of Mr. Sunil Adukia (DIN: 00020049), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment. (Ordinary Resolution)			
4.	Reappointment of Statutory Auditors (Ordinary Resolution)			
5.	Re-appointment of Mr. Snehal Parikh (Din: 00467965) as a Non Executive Independent Director. (Special Resolution)			
6.	Confirmation of the revised certificate issued under Regulation 45 of the SEBI Listing Regulations, 2015 (Special Resolution)			
7.	Authority to make loans and investments under Section 186 of Companies Act, 2013 (Special Resolution)			

Signed this...................................day of................................. 2025. Signature of shareholder

Affix revenue stamp

Signature of first proxy holder Signature of second proxy holder Signature of third proxy holder

* This is only optional. Please put a '√' in the appropriate column against the resolutions indicated in the Box. Alternatively, you may mention the number of shares in the appropriate column in respect of which you would like your proxy to vote. If you leave all the columns blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

Note:

1. **This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**
2. A proxy need not be a member of the Company.
3. In case the appointer is a body corporate, the proxy form should be signed under its seal or be signed by an officer or an attorney duly authorized by it and an authenticated copy of such authorization should be attached to the proxy form.
4. A person can act as proxy on behalf of such number of Members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. Further, a Member holding more than ten percent, of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.

INFORMATION FOR SHAREHOLDERS

Registered Office	1st Floor, Piramal Tower, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013. Tel.: (022) 3076 7700 Email: complianceofficer.swastik@piramal.com
CIN	L82990MH1940PLC00315
ISIN	INE094R01019
Listing of Equity Shares on Stock Exchanges	BSE Limited (Scrip Code: 501386)
Share Transfer Agent	MUFG Intime India Pvt. Ltd. C-101, Embassy 247, LBS Marg, Vikhroli (West), Mumbai - 400 083 Tel.: +91 022 4918 6000 / 49186270 Fax: + 91 022 4918 6060 Email: rnt.helpdesk@in.mpms/mufg.com
Website	https://www.eeenterprisesltd.in/

INVESTORS CORRESPONDENCE

Secretarial Department
E & E Enterprises Limited
(f*ormerly known as The Swastik Safe Deposit and Investments Limited*)
1st Floor, Piramal Tower,
Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400 013
Tel.: (022) 3076 7700
Email: complianceofficer.swastik@piramal.com

Notes

Speed Post / Courier

If undelivered please return to

Secretarial Department
E & E ENTERPRISES LIMITED
(Formerly Known as *THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED*)
1st Floor, Piramal Tower, Peninsula Corporate Park,
Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013