



Premier Explosives Limited

July 09, 2026



To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

To
The Vice President,
Listing Department
**The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: PREMEXPLN

Dear Sir / Madam,

Sub: Press Release – Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing Press Release on execution of definitive agreements for the acquisition of Promoter Shares.

This is for your information and records.

Thanking you,

Yours faithfully,
For Premier Explosives Limited

K. Jhansi Laxmi
Company Secretary & Compliance Officer
Encl: a/a

FOR IMMEDIATE RELEASE

Apollo Micro Systems Limited Enters into Definitive Agreement to Acquire 41.33% of Premier Explosives Limited

Strategic Acquisition to Support Next-Generation Defence and Space Programmes

Hyderabad, Telangana — July 09, 2026 — Apollo Micro Systems Ltd ("Apollo" or "the Company"), a 41-years-old pioneer in defence technology, specialized in design, development, and manufacturing of advanced electronic, electro-mechanical, and engineering systems, today announced that it has entered into a definitive share purchase agreement (the "Agreement") with Premier Explosives Ltd to acquire Promoter shares of 41.33% for approximately INR 1550 Crores in all cash deal. Premier Explosives Limited is engaged in the business of High Energy Materials, rocket motors for defence & aerospace, countermeasures and munitions.

Transaction Overview

- Apollo Micro Systems Ltd will acquire promoter shares representing 41.33% of Premier Explosives Ltd.
- Total consideration is valued at approximately INR 1550 crores, subject to customary closing adjustments.
- The transaction is expected to close in Third Quarter/December 2026, subject to customary closing conditions, regulatory approvals, shareholder approval, etc.
- Following completion, Premier Explosives Ltd will come under umbrella of Apollo Micro Systems Ltd and will continue to operate under its existing brand, with scaled performance.

Strategic Rationale

The transaction combines complementary capabilities in defence systems and energetic materials, enabling operational efficiencies, enhanced R&D, and broader participation in defence and space-related programmes.

"This acquisition strengthens our nation's defence manufacturing capability and deepens our sovereign expertise in energetic materials and space programmes. Together, we are better positioned to safeguard national security interests and support our armed forces with greater scale, resilience, and technological self-reliance"

Mr Baddam Karunakar Reddy (Managing Director), Apollo Micro Systems Ltd

Premier Explosives has built a distinguished legacy over the decades, and I am confident that, together, we can unlock new opportunities for innovation, technological excellence, and sustainable growth. The decision to bring Premier Explosives into the Apollo Micro Systems family reflects our shared vision of building a stronger, more integrated indigenous defence and aerospace ecosystem.

Dr A N Gupta (Founder & Chairman), Premier Explosives Limited

This transaction marks an important milestone for Premier Explosives and the AKS Family Trust. We are proud of the strong legacy built under Dr. A. N. Gupta's leadership and believe Apollo Micro Systems is well positioned to lead the company's next phase of growth.

We thank our employees, shareholders, customers, and partners for their trust and support over the years, and wish the combined organization every success in advancing innovation and strengthening India's defence and aerospace capabilities

Shonika Prasad (Trustee & Promoter) on behalf of AKS Family Trust

About Apollo Micro Systems Ltd

Apollo Micro Systems Limited, a 41-years-old pioneer in defence technology, specializes in the design, development, and manufacture of advanced electronic, electro-mechanical, and engineering systems. With multi-domain, multidisciplinary capabilities and robust infrastructure, the company is equipped to build cutting-edge defence technologies and produce them at scale for national strategic needs. Building upon capabilities of subsidiary companies, AMS as a group positions itself as a Tier-I Original Equipment Design Cum manufacturer.

About Premier Explosives Ltd

Premier Explosives Ltd (PEL) is a leading manufacturer of high energy materials for defence, aerospace and mining sectors. It also undertakes operation and maintenance (O&M) services of solid propellant plants at the Sriharikota Centre of ISRO and Solid Fuel Complex at Jagdalpur.

Advisors

Apollo Micro Systems Ltd was advised by Crawford Bayley & Co as legal counsel. AKS Family Trust (Promoters) was advised by Deloitte Touche Tohmatsu India as exclusive Transaction advisor and Pioneer Legal as legal counsel.

Forward-Looking Statements

This press release contains forward-looking statements based on current expectations and assumptions. Actual results may differ materially due to changes in government policy, market conditions, regulatory requirements or other factors. Apollo Micro Systems Limited and Premier Explosives Ltd undertake no obligation to update any forward-looking statements. This document is for information purposes only.

CONTACT

Media Contact & Investor Contact

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Press Release Ends