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BSL Ltd.

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Ref: BSL/CS/2026-27
Dated: 17/09/2026

To,

The Manager- Listing Department, The National Stock Exchange of India Ltd. Exchange Plaza, NSE Building Bandra Kurla Complex, Bandra East, Mumbai- 400 051 Fax: 022-26598237, 022-26598238 NSE Symbol: BSL	The General Manager- Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Fax: 022-22723121 BSE Scrip Code: 514045
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has entered into agreements for acquisition of 23,50,000 equity shares, constituting 26% of the equity share capital of Bhadla Minigrid Solar 5 Private Limited, a special purpose vehicle established for owning and operating a captive power plant, in compliance with the requirements stipulated under the applicable electricity laws for captive power consumption.

The details required to be disclosed pursuant to Regulation 30 of the SEBI Listing Regulations read with applicable SEBI Circular(s), as amended from time to time, are enclosed as Annexure.

This is for your information and record.

Thanking You,

Yours Faithfully,

For **BSL Limited**

Shubham Jain
Company Secretary
M. No.: ACS-49973



Annexure-A

DETAILS OF ACQUISITION

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Bhadla Minigrid Solar 5 Private Limited (Bhadla Minigrid) is a company incorporated in India on 31.01.2025. Bhadla Minigrid was incorporated to carry on, inter-alia, the business of renewable energy and generation of electrical power by conventional and non-conventional methods, in the field of Renewable Energy. Brief details such as size and turnover of Bhadla Minigrid are not relevant as it is a newly incorporated company and yet to start its operations.
2	Whether the acquisition would fall within related party transaction (s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed acquisition does not fall under related party transactions. The promoter/promoter group/group companies have no interest in the target entity.
3	Industry to which the entity being acquired belongs	Power Generation
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	To augment captive renewable energy capacity of up to 4.4 MW AC/ 6.5 MW DC + 4.92 MWH BESS for its plants located at Mandpam, Bhilwara through a qualifying Solar captive project, ensuring long-term cost efficiency and sustainability.
5	Brief details of any government or regulatory approvals required for the acquisitions.	Not applicable
6	Indicative time period for completion of the acquisition.	4 Months
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash consideration
8	Cost of acquisition and/or the price at which the shares are required	Acquisition of 23,50,000 Equity Shares of Rs. 10/- each. Total Equity investment of Rs. 2.35 Crore.
9	Percentage of shareholding/control acquired and/or number of shares acquired.	26% Equity Shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Bhadla Minigrid Solar 5 Private Limited is a special purpose vehicle ("SPV") for setting up 4.4 MW AC/ 6.5 MW DC + 4.92 MWH BESS solar power project, on a captive basis, at Setrawa, Phalodi District Jodhpur, Rajasthan. Date of incorporation: 31st January, 2025 Turnover (last three years): NIL Country: India

