

Date: 25 August, 2026

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: General Update

With reference to NSE email dated Tuesday 25-08-2026 that the financial results for the period ended 30-Jun-2026 submitted by the Company are not in Machine Readable form, hence we are submitting the same as required by the Exchange in Machine Readable form.

Please note that there are no modifications, or any other changes to the content of the financial results or the disclosure itself submitted on 11 August, 2026.

You are requested to kindly take on your records.

Thanking You.

Yours truly,
For Asian Granito India Limited

Dhruti Trivedi
Company Secretary and Compliance Officer
Encl.: As above

Date: 11 August, 2026

To,
Corporate Relations Department
BSE Limited
2nd floor, P.J. Tower,
Dalal Streets
Mumbai – 400 001
Company Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051
Company Code: ASIANTILES

Dear Sir/ Madam,

Subject: Outcome of Board Meeting and Announcements pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 03:30 P.M. and concluded at 05:00 P.M. has, inter-alia, considered and approved Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30 June, 2026 together with the Limited Review Reports of the Statutory Auditors.

This is pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copies of the same are enclosed herewith. The mentioned financial results have been uploaded on the Company's website at www.aglasiangranito.com.

You are requested to kindly take on your record.

Thanking You.

Yours truly,
For Asian Granito India Limited

DHRUTI
MAHESH
TRIVEDI

Dhruti Trivedi
Company Secretary and Compliance Officer
Encl.: As above



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF

ASIAN GRANITO INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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MUMBAI

106-B, Highway Rose Society,
Sant Janabai Marg, Vile Parle (East),
Mumbai - 57. M.: 98241 04415

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to the Note 9 of the Standalone Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022, pursuant to which various order have been received and the Company has filled appeal against such order. Pending finalization of appeals the impact of these matters on the Standalone Financial Results for the quarter ended on June 30, 2026 and the adjustment (if any) required to these Standalone Financial Results, is presently not ascertainable. Our conclusion is not modified in respect of this matter.

For R R S & Associates
Chartered Accountants
FRN No.: 118336W

Rajesh Shah
Partner
Membership No. 034549



Date: 11/08/2026

Place: Ahmedabad

UDIN:- 260345491ZR7YVR9675

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June, 2026	31 March, 2026	30 June, 2025 (Restated)	31 March, 2026
	(Unaudited)	(Audited)	Refer Note 5 and 6	(Audited)
1 Revenue from Operations	27,776.57	29,458.27	25,963.66	1,09,506.59
2 Other Income (Refer Note 7)	61.00	(1,415.89)	596.39	256.79
3 Total Income (1 + 2)	27,837.57	28,042.38	26,560.05	1,09,763.38
4 Expenses :				
a) Cost of Materials Consumed	1,292.19	1,294.80	868.83	4,071.68
b) Purchase of Stock-in-Trade	18,172.64	21,111.05	19,526.98	80,037.61
c) Change in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	675.15	240.13	126.13	250.53
d) Employee Benefit Expenses	2,149.98	1,970.09	2,055.32	8,348.62
e) Finance Costs	340.96	409.29	281.24	1,321.31
f) Depreciation and Amortisation Expenses	288.15	336.73	371.82	1,236.18
g) Power & Fuel Expense	2,046.00	1,300.38	985.27	4,782.02
h) Other Expenses	2,536.35	3,467.20	1,609.71	9,309.48
Total Expenses	27,501.42	30,129.67	25,825.30	1,09,357.43
5 Profit / (Loss) Before Tax (3-4)	336.15	(2,087.29)	734.75	405.95
6 Tax Expense				
(a) Current Tax	105.05	(623.73)	117.16	13.22
(b) Earlier Year Tax	-	-	-	-
(c) Deferred Tax	7.25	(38.06)	92.99	69.53
Total Tax Expense	112.30	(661.79)	210.15	82.75
7 Net Profit / (Loss) for the period / year (5-6)	223.85	(1,425.50)	524.60	323.20
8 Other Comprehensive Income (OCI) Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit plans	11.02	56.85	(4.26)	44.08
- Income Tax relating to above	(2.77)	(14.31)	1.07	(11.10)
Total Other Comprehensive Income / (Loss) for the period / year	8.25	42.54	(3.19)	32.98
9 Total Comprehensive Income for the period / year (7+8)	232.10	(1,382.96)	521.41	356.18
10 Paid up Equity Share capital (face value ₹ 10 per share)	29,647.53	29,647.53	29,647.53	29,647.53
11 Other Equity				1,21,109.57
12 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)				
- Basic EPS (in ₹)	0.08	(0.48)	0.18	0.11
- Diluted EPS (in ₹)	0.08	(0.48)	0.18	0.11

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R.R.S

R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS

NOTES ON UNAUDITED UNSTANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026**Notes :**

- 1 The above unaudited standalone financial results of the Company for the quarter ended 30 June, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 August, 2026. The statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended on 30 June, 2026.
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Company's business falls within single operating segment i.e Ceramic Tiles and Allied Products. Hence there are no reportable segments in accordance with Ind AS 108 "Operating Segments".
- 4 The Company has received a proceeds of the Right Issue to the tune of ₹ 42,217.46 Lakhs (after deduction of Right Issue related expenses of ₹ 1879.00 Lakhs). The expenses related to rights issue was adjusted with the security premium account and there is no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. However, object has been revised inter-se through postal ballot notice dated 02 February, 2023. The proceeds of the right issue were utilized in accordance with the details set forth below :

(₹ in Lakhs)

Sr. No.	Item Head	Amount as proposed in Letter of offer dated 06 April, 2022	Revised Amount as proposed in Letter of offer dated 06 April, 2022 & Postal Ballot dated 02 February, 2023	Amount Utilized till 30 June, 2026	Total Unutilized Amount
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company.	25,079.63	21,862.80	21,862.80	-
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production.	3,940.00	3,000.00	3,000.00	-
iii	Funding the capital expenditure for setting up of display centre cum office to showcase our entire range of products and capabilities.	3,723.32	7,380.15	7,380.15	-
iv	Funding the capital expenditure for Setting up of a Stock point for carrying out Trading Business of various building construction materials under Asian Granito India Limited.	-	500.00	500.00	-
v	General Corporate Purpose.	9,474.51	9,474.51	9,474.51	-
	Total	42,217.46	42,217.46	42,217.46	-

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NOTES ON UNAUDITED UNSTANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

- 5 The Board at its meeting dated 12 August, 2023 had approved the Scheme of Arrangement ("Scheme1") for Demerger, Slump Sale as well as Amalgamation between Asian Granito India Limited, Affil Vitrified Private Limited, Ivanta Ceramics Industries Private Limited, Crystal Ceramic Industries Limited, Affil Ceramics Limited, Ivanta Ceramic Limited, Crystal Vitrified Limited, Amazoone Ceramics Limited and AGL Industries Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company had received NOC from the both the stock exchanges for the said Scheme1 and it is also approved by shareholders and creditors at their respective court conveyed meetings.

The National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its Order dated 12 June, 2025, had sanctioned the Scheme of Arrangement (Part III of "Scheme1") for transfer and vesting of "Marble & Quartz undertaking" of the Asian Granito India Limited to Amazoone Ceramics Limited, a wholly owned subsidiary (thereafter named as AGL Industries Limited) of the Company, on a going concern basis by way of slump sale with effect from the appointed date i.e. 16 October, 2023. Accordingly, the Company had accounted for the aforesaid demerger sanctioned by the NCLT, using the pooling of interest method retrospectively for all periods presented in the financial results as prescribed in Ind AS 103 - "Business Combinations".

Also, the NCLT had sanctioned the Composite Scheme of Arrangement (Part II of "Scheme1") for transfer and vesting of "Manufacturing undertaking" of the Affil Vitrified Private Limited ("Demerged Company 1") and Ivanta Ceramics Industries Private Limited ("Demerged Company 2") and Crystal Ceramic Industries Limited ("Demerged Company 3") and Affil Ceramics Limited ("Resulting Company 1") and Ivanta Ceramic Limited ("Resulting Company 2") and Crystal Vitrified Limited ("Resulting Company 3"). The transaction had been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company had issued 3,32,08,905 shares of ₹ 10 each to "Demerged Company 1" shareholders, 3,19,33,333 shares of ₹ 10 each to "Demerged Company 2" shareholders and 1,97,24,095 shares of ₹ 10 each to "Demerged Company 3" shareholders.

Also, the NCLT had sanctioned the Composite Scheme of Arrangement (Part IV of "Scheme 1") for amalgamation of Amazoone Ceramics Limited ("Transferee Company") and AGL Industries Limited ("Transferor Company"). The transaction had been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Amazoone Ceramics Limited has issued 11,95,739 Optionally Convertible Preference Shares ("OCPS") of ₹ 100 each (including premium of ₹ 90 per OCPS) to the shareholders of AGL Industries Limited.

The certified copy of the said order had been filed with Registrar of Companies on 01 July, 2025 ("Effective Date") and the Scheme is legally effective from 16 October, 2023 ("Appointed Date"). Accordingly, the effect of the Scheme had been given in the financial results for the quarter and year ended 31 March, 2026 respectively with effect from the Appointed Date.

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NOTES ON UNAUDITED UNSTANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

- 6 The Board at its meeting dated 12 August, 2023 had approved the Scheme of Arrangement ("Scheme2") for Demerger between Asian Granito India Limited, Adicon Ceramica Tiles Private Limited and Adicon Ceramics Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench, vide its final order dated 17 February, 2026, approved the Composite Scheme of Arrangement ("Scheme 2") amongst Asian Granito India Limited ("the Company" / "Resulting Company 1"), Adicon Ceramica Tiles Private Limited ("Demerged Company"), and Adicon Ceramics Limited ("Resulting Company 2") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013. The Scheme became effective on 01 March, 2026, upon the filing of the certified copy of the NCLT Order in E-Form INC-28 with the Registrar of Companies (RoC), Ahmedabad. The Appointed Date for the transaction under the Scheme was 16 October, 2023. Pursuant to the implementation of the Scheme and the transfer and vesting of the Tiles Manufacturing Undertaking of the Demerged Company into Resulting Company 2 (a wholly-owned subsidiary of the Company), the Board of Directors of the Company by passing circular resolution on 05 March, 2026, approved the allotment of 6,45,63,636 equity shares of face value ₹10 each to the eligible shareholders of the Demerged Company. Consequent to this allotment, the paid-up equity share capital of the Company stood increased from ₹ 23,191.16 Lakhs (comprising 23,19,11,649 shares) to ₹ 29,647.53 Lakhs (comprising 29,64,75,285 shares) during the quarter ended 31 March, 2026. These newly allotted shares rank pari-passu in all respects with the existing equity shares of the Company. The Company received formal listing approvals from BSE Limited and the National Stock Exchange of India Limited (NSE) on 30 March, 2026 and trading approvals on April 08, 2026 for the newly issued 6,45,63,636 equity shares. The transaction had been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company had issued 6,45,63,636 of ₹ 10 each to "Demerged Company 1" shareholders. Accordingly, the effect of the Scheme had been given in the financial results for the quarter and year ended 31 March, 2026 respectively with effect from the Appointed Date.

- 7 Pursuant to the NCLT-mandated Composite Scheme of Arrangement during the previous year, certain entities transitioned into Wholly Owned Subsidiaries (WOS) of the Company. To align with the Group's internal capital restructuring policy for WOS, the Company reviewed the economic substance of its financial advances extended to these entities. Accordingly, these advances had been classified under 'Current Financial Assets - Loans' in the financial statements.

Consequent to management's commercial evaluation and in line with the revised terms of support, the Company had decided to cease interest accruals across these WOS entities. Along with this decision on the last quarter of FY 2025-26, the Company reversed the nine-month interest income previously recognized up to 31 December, 2025 of ₹ 1,339.29 Lakhs. This one-time catch-up adjustment had resulted in a negative 'Other Income' at the Standalone level for the quarter ended 31 March, 2026. This being an intra-group transaction, there was nil impact on the Consolidated Financial Results of the Company.

- 8 The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively the "Labour Codes"), consolidating 29 existing labour laws. The Company had implemented the Labour Codes wherever applicable.

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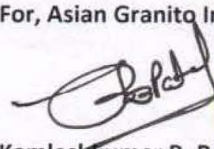


NOTES ON UNAUDITED UNSTANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

- 9 The Income Tax department had carried out a search operation at Company's business premises on 26 May, 2022. The Company had made necessary disclosure to the stock exchanges in this regard on 31 May, 2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the Company has received various notices from the Income Tax Department against which the company has filed suitable responses. Further, the Company had also received various orders against which the Company has preferred an appeal. The Management believes that there is no material impact of the assessment order on the Company's financial position as of 30 June, 2026, and its performance for the quarter and year ended on that date, as presented in these standalone financial results. However, due to the nature of complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue.
- 10 The results of the quarter ended 31 March, 2026 are highly affected due to anti-dumping duty on certain products by the United States (US) Government which resulted in the temporary closure of our Quartz plant for two months which was subsequently resumed from the current quarter of the financial year 2026-27. Further, the West Asia conflict led to shortage of availability of gas supply and most of the ceramic plants in Morbi including ours were forced to shut down temporarily and which has also resumed in the current quarter of the financial year 2026-27. During the current quarter, the increase in gas price has adversely impacted the profitability of the Company and may not be comparable on YOY basis.
- 11 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.

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R.R.S
R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS
Place : Ahmedabad
Date : 11 August, 2026

By the order of the Board of Directors
For, Asian Granito India Limited


Kamlesh Kumar B. Patel
Chairman & Managing Director
DIN: 00229700





INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
ASIAN GRANITO INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ASIAN GRANITO INDIA LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income of its associate for the quarter ended June 30, 2026 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Sant Janabai Marg, Vile Parle (East),
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4. The Statement includes the results of the following entities:
- i. Asian Granito India Limited (Parent)
 - ii. AGL Industries Limited (Subsidiary, including its subsidiary Power grace Industries Limited, Allomex Steel Private Limited, AGL Proteins Private Limited and AGL Logistics)
 - iii. Crystal Ceramic Industries Limited (Subsidiary)
 - iv. AGL Sanitaryware Private Limited (Subsidiary, including its subsidiary D'more Bathware Private Limited)
 - v. AGL Surfaces Private Limited (Subsidiary)
 - vi. Future Ceramic Private Limited (Subsidiary)
 - vii. Adicon Ceramics Limited (Subsidiary)
 - viii. Ivanta Ceramic Limited (Subsidiary)
 - ix. Affil Ceramics Limited (Subsidiary)
 - x. Crystal Vitrified Limited (Subsidiary)
 - xi. AGL Surfaces INC (Subsidiary)
 - xii. Gresart Ceramica Private Limited (Subsidiary)
 - xiii. Harmony Surfaces Marbles Trading LLC S.P (Subsidiary)
 - xiv. Harmony Surfaces Thailand Limited (Subsidiary)
 - xv. AGL Stones LLP (Subsidiary)
 - xvi. PT AGL Surfaces (Subsidiary)
 - xvii. Klyn AGL Limited (Subsidiary, including its subsidiary Harmony Surfaces UK Limited)
 - xviii. AGL Surfaces SARL (Subsidiary)
 - xix. Nepovit Ceramic Private Limited (Associate)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenue of Rs. 6888.11 lakhs for the quarter ended June 30, 2026, total net profit after tax of Rs. Rs 114.85 lakhs for the quarter ended June 30, 2026 and total comprehensive income of Rs 114.85 lakhs for the quarter ended June 30, 2026, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

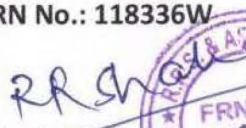


7. The consolidated unaudited financial results include the interim financial information of 9 subsidiaries which have not been reviewed by their auditor, whose interim financial information reflect total revenue of Rs. 2891.65 lakhs for the quarter ended June 30, 2026, total profit after tax of Rs. 315.81 lakhs for the quarter ended June 30, 2026, and total comprehensive income of Rs. 315.81 lakhs for the quarter ended June 30, 2026, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 0.58 lakhs for the quarter ended June 30, 2026, as considered in the Statement, in respect of 1 associate which is incorporated outside India, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

8. We draw your attention to the Note. 10 of the Consolidated Financial Results that describes the search operation carried out by the Income Tax department at the Company's business premises on May 26th, 2022, pursuant to which various orders have been received and the Group has filled appeals against such orders. Pending the finalization of appeals, the impact of these matters on the Consolidated Financial Results for the quarter ended June 30, 2026 and the adjustment (if any) required to these Consolidated Financial Results is presently not ascertainable. Our conclusion is not modified in respect of this matter.

For R R S & Associates
Chartered Accountants
FRN No.: 118336W


Rajesh Shah

Partner

Membership No. 034549



Date: 11/08/2026

Place: Ahmedabad

UDIN : 26034549EUYCKJ6883

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026 (₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30 June, 2026	31 March, 2026	30 June, 2025 (Restated)	31 March, 2026
	(Unaudited)	(Audited)	Refer Note 6 and 7	(Audited)
1 Revenue from Operations	53,094.98	53,849.50	41,315.32	1,85,806.19
2 Other Income	144.67	395.04	537.87	1,682.12
3 Total Income (1 + 2)	53,239.65	54,244.54	41,853.19	1,87,488.31
4 Expenses :				
a) Cost of Materials Consumed	9,124.62	10,991.35	10,335.01	39,377.04
b) Purchase of Stock-in-Trade	24,933.04	23,592.15	14,542.28	72,468.41
c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(862.21)	3,943.69	(1,869.85)	367.32
d) Employee Benefit Expenses	4,037.50	4,266.77	3,983.40	16,740.55
e) Finance Costs	854.45	925.35	844.69	3,493.48
f) Depreciation and Amortization Expenses	1,596.79	1,634.86	1,603.30	6,376.60
g) Power & Fuel Expense	7,130.56	5,547.53	6,298.96	24,729.96
h) Other Expenses	5,443.47	7,595.69	4,827.01	21,762.89
Total Expenses	52,258.22	58,497.39	40,564.80	1,85,316.25
5 Profit / (Loss) before tax (3-4)	981.43	(4,252.85)	1,288.39	2,172.06
6 Tax Expense				
(a) Current Tax	246.69	(1,011.57)	309.16	552.18
(b) Earlier Year Tax	-	-	-	-
(c) Deferred Tax	(72.90)	25.10	(149.57)	(257.22)
Total Tax Expense	173.79	(986.47)	159.59	294.96
7 Net Profit / (Loss) for the period / year before Share of Profit / (Loss) of Associate (5-6)	807.64	(3,266.38)	1,128.80	1,877.10
8 Share of Profit / (Loss) of Associate	(0.58)	(0.87)	(0.67)	(3.33)
9 Net Profit / (Loss) for the period / year after Share of Profit of Associate (7+8)	807.06	(3,267.25)	1,128.13	1,873.77
10 Other Comprehensive Income (OCI) Items that will not be reclassified to profit or loss				
- Remeasurements of defined benefit plans	11.02	83.55	(9.89)	79.18
- Income Tax relating to above items	(2.77)	(14.72)	1.27	(11.77)
Items that will be reclassified to profit or loss				
- Exchange differences on translation of financial statements of foreign subsidiaries	5.30	(34.59)	48.05	(111.98)
- Income Tax relating to above items	-	-	-	-
Total Other Comprehensive Income / (Loss) for the period / year	13.55	34.24	39.43	(44.57)
11 Total Comprehensive Income / (Loss) for the period / year (9 + 10)	820.61	(3,233.01)	1,167.56	1,829.20
12 Net Profit / (Loss) for the period / year attributable to:				
(a) Owners	813.27	(3,188.94)	1,151.32	2,086.94
(b) Non controlling interests	(6.21)	(78.31)	(23.19)	(213.17)
Other Comprehensive Income / (Loss) for the period / year attributable to:				
(a) Owners	13.55	32.14	39.43	(48.78)
(b) Non controlling interests	-	2.10	-	4.21
Total Comprehensive Income / (Loss) for the period / year attributable to:				
(a) Owners	826.82	(3,156.80)	1,190.75	2,038.16
(b) Non controlling interests	(6.21)	(76.21)	(23.19)	(208.96)
13 Paid up Equity Share capital (Face Value ₹ 10 per share)	29,647.53	29,647.53	29,647.53	29,647.53
14 Other Equity				1,22,610.76
15 Earnings per Share (not annualised for quarters) (Face value of ₹ 10/- each)				
- Basic EPS (in ₹)	0.27	(1.08)	0.39	0.78
- Diluted EPS (in ₹)	0.27	(1.08)	0.39	0.78

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NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026**Notes :**

- 1 The above unaudited consolidated financial results for the quarter ended 30 June, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Asian Granito India Limited (the "Holding Company", together with its subsidiaries, referred to as "the Group"), at their meetings held on 11 August, 2026. The Statutory auditors of the Company have carried out a limited review of the above financial results for the quarter ended on 30 June, 2026.
- 2 The consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Group's business falls within single operating segment i.e Ceramic Tiles and Allied Products. Hence there are no reportable segments in accordance with Ind AS 108 "Operating Segments".
- 4 The standalone financial results are available on Company's website (www.aglasiangranito.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the unaudited standalone financial results of the Company for the quarter ended on 30 June, 2026 are given below:

Particulars	Quarter Ended			Year Ended
	30 June, 2026	31 March, 2026	30 June, 2025 (Restated)	31 March, 2026
	(Unaudited)	(Audited)	Refer Note 6 and 7	(Audited)
Total Income	27,837.57	28,042.38	26,560.05	1,09,763.38
Profit / (Loss) before tax	336.15	(2,087.29)	734.75	405.95
Profit / (Loss) after tax	223.85	(1,425.50)	524.60	323.20
Total Comprehensive Income / (Loss)	232.10	(1,382.96)	521.41	356.18

- 5 The Company has received a proceeds of the Right Issue to the tune of ₹ 42,217.46 Lakhs (after deduction of Right Issue related expenses of ₹ 1879.00 Lakhs). The expenses related to rights issue was adjusted with the security premium account and there is no rights issue related expenses debited to profit and loss account. There was no deviation in use of proceeds from the objects stated in the Offer document for Right Issue. However, object has been revised inter-se through postal ballot notice dated 02 February, 2023. The proceeds of the right issue were utilized in accordance with the details set forth below :

below :

(₹ in Lakhs)					
Sr. No.	Item Head	Amount as proposed in Letter of offer dated 06 April, 2022	Revised Amount as proposed in Letter of offer dated 06 April, 2022 & Postal Ballot dated 02 February, 2023	Amount Utilized till 30 June, 2026	Total Unutilized Amount
i	Funding the capital expenditure for setting up of new manufacturing units under the newly incorporated wholly owned subsidiaries of the Company.	25,079.63	21,862.80	21,862.80	-
ii	Funding the working capital requirements of the Proposed Projects, post commencement of commercial production.	3,940.00	3,000.00	3,000.00	-
iii	Funding the capital expenditure for setting up of display centre cum office to showcase our entire range of products and capabilities.	3,723.32	7,380.15	7,380.15	-
iv	Funding the capital expenditure for Setting up of a Stock point for carrying out Trading Business of various building construction materials under Asian Granito India Limited.	-	500.00	500.00	-
v	General Corporate Purpose.	9,474.51	9,474.51	9,474.51	-
	Total	42,217.46	42,217.46	42,217.46	

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NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

- 6 The Board at its meeting dated 12 August, 2023 had approved the Scheme of Arrangement ("Scheme1") for Demerger, Slump Sale as well as Amalgamation between Asian Granito India Limited, Affil Vitrified Private Limited, Ivanta Ceramics Industries Private Limited, Crystal Ceramic Industries Limited, Affil Ceramics Limited, Ivanta Ceramic Limited, Crystal Vitrified Limited, Amazoone Ceramics Limited and AGL Industries Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Company had received NOC from the both the stock exchanges for the said Scheme1 and it is also approved by shareholders and creditors at their respective court conveyed meetings.

The National Company Law Tribunal, Ahmedabad Bench ("NCLT") vide its Order dated 12 June, 2025, had sanctioned the Scheme of Arrangement (Part III of "Scheme1") for transfer and vesting of "Marble & Quartz undertaking" of the Asian Granito India Limited to Amazoone Ceramics Limited, a wholly owned subsidiary (thereafter named as AGL Industries Limited) of the Company, on a going concern basis by way of slump sale with effect from the appointed date i.e. 16 October, 2023. Accordingly, the Company had accounted for the aforesaid demerger sanctioned by the NCLT, using the pooling of interest method retrospectively for all periods presented in the financial results as prescribed in Ind AS 103 - "Business Combinations".

Also, the NCLT had sanctioned the Composite Scheme of Arrangement (Part II of "Scheme1") for transfer and vesting of "Manufacturing undertaking" of the Affil Vitrified Private Limited ("Demerged Company 1") and Ivanta Ceramics Industries Private Limited ("Demerged Company 2") and Crystal Ceramic Industries Limited ("Demerged Company 3") and Affil Ceramics Limited ("Resulting Company 1") and Ivanta Ceramic Limited ("Resulting Company 2") and Crystal Vitrified Limited ("Resulting Company 3"). The transaction had been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company had issued 3,32,08,905 shares of ₹ 10 each to "Demerged Company 1" shareholders, 3,19,33,333 shares of ₹ 10 each to "Demerged Company 2" shareholders and 1,97,24,095 shares of ₹ 10 each to "Demerged Company 3" shareholders.

Also, the NCLT had sanctioned the Composite Scheme of Arrangement (Part IV of "Scheme 1") for amalgamation of Amazoone Ceramics Limited ("Transferee Company") and AGL Industries Limited ("Transferor Company"). The transaction has been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Amazoone Ceramics Limited had issued 11,95,739 Optionally Convertible Preference Shares ("OCPS") of ₹ 100 each (including premium of ₹ 90 per OCPS) to the shareholders of AGL Industries Limited.

The certified copy of the said order had been filed with Registrar of Companies on 01 July, 2025 ("Effective Date") and the Scheme is legally effective from 16 October, 2023 ("Appointed Date"). Accordingly, the effect of the Scheme had been given in the financial results for the quarter and year ended 31 March, 2026 respectively with effect from the Appointed Date.

- 7 The Board at its meeting dated 12 August, 2023 had approved the Scheme of Arrangement ("Scheme2") for Demerger between Asian Granito India Limited, Adicon Ceramica Tiles Private Limited and Adicon Ceramics Limited and their respective shareholders and Creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013.

The Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad Bench, vide its final order dated 17 February, 2026, approved the Composite Scheme of Arrangement ("Scheme 2") amongst Asian Granito India Limited ("the Company" / "Resulting Company 1"), Adicon Ceramica Tiles Private Limited ("Demerged Company"), and Adicon Ceramics Limited ("Resulting Company 2") and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013. The Scheme became effective on 01 March, 2026, upon the filing of the certified copy of the NCLT Order in E-Form INC-28 with the Registrar of Companies (RoC), Ahmedabad. The Appointed Date for the transaction under the Scheme was 16 October, 2023. Pursuant to the implementation of the Scheme and the transfer and vesting of the Tiles Manufacturing Undertaking of the Demerged Company into Resulting Company 2 (a wholly-owned subsidiary of the Company), the Board of Directors of the Company by passing circular resolution on 05 March, 2026, approved the allotment of 6,45,63,636 equity shares of face value ₹10 each to the eligible shareholders of the Demerged Company. Consequent to this allotment, the paid-up equity share capital of the Company stood increased from ₹ 23,191.16 Lakhs (comprising 23,19,11,649 shares) to ₹ 29,647.53 Lakhs (comprising 29,64,75,285 shares) during the quarter ended 31 March, 2026. These newly allotted shares rank pari-passu in all respects with the existing equity shares of the Company. The Company received formal listing approvals from BSE Limited and the National Stock Exchange of India Limited (NSE) on 30 March, 2026 and trading approvals on April 08, 2026 for the newly issued 6,45,63,636 equity shares. The transaction had been accounted in accordance with Ind AS 103 "Business Combinations" using practical expedient. Accordingly the Company had issued 6,45,63,636 of ₹ 10 each to "Demerged Company 1" shareholders. Accordingly, the effect of the Scheme had been given in the financial results for the quarter and year ended 31 March, 2026 respectively with effect from the Appointed Date.

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NOTES ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2026

- 8 Pursuant to the NCLT-mandated Composite Scheme of Arrangement during the previous year, certain entities transitioned into Wholly Owned Subsidiaries (WOS) of the Company. To align with the Group's internal capital restructuring policy for WOS, the Company reviewed the economic substance of its financial advances extended to these entities. Accordingly, these advances had been classified under 'Current Financial Assets - Loans' in the financial statements.
- Consequent to management's commercial evaluation and in line with the revised terms of support, the Company had decided to cease interest accruals across these WOS entities. Along with this decision on the last quarter of FY 2025-26, the Company reversed the nine-month interest income previously recognized up to 31 December, 2025 of ₹ 1,339.29 Lakhs. This one-time catch-up adjustment had resulted in a negative 'Other Income' at the Standalone level for the quarter ended 31 March, 2026. This being an intra-group transaction, there was nil impact on the Consolidated Financial Results of the Company.
- 9 The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively the "Labour Codes"), consolidating 29 existing labour laws. The Group had implemented the Labour Codes wherever applicable.
- 10 The Income Tax department had carried out a search operation at Company's business premises on 26 May, 2022. The Company had made necessary disclosure to the stock exchanges in this regard on 31 May, 2022, in accordance with regulation 30 of the SEBI (LODR) regulation, 2015 (as amended). As on the date of issuance of these financial results, the group (parent company and its operational subsidiaries) had received various notices from the Income Tax Department against which the respective company has filed suitable responses. Further, the group had also received various orders against which the group has preferred an appeal. The Management believes that there is no material impact of the assessment order on the group's financial position as of 30 June, 2026, and its performance for the quarter and year ended on that date, as presented in these consolidated financial results. However, due to the nature of complexity of the matter, the final outcome remains uncertain, making it currently impossible for the management to determine the potential impact, if any, on the results related to this issue.
- 11 The results of the quarter ended 31 March, 2026 are highly affected due to anti-dumping duty on certain products by the United States (US) Government which resulted in the temporary closure of our Quartz plant for two months which was subsequently resumed from the current quarter of the financial year 2026-27. Further, the West Asia conflict led to shortage of availability of gas supply and most of the ceramic plants in Morbi including ours were forced to shut down temporarily and which has also resumed in the current quarter of the financial year 2026-27.
- During the current quarter, the increase in gas price has adversely impacted the profitability of the group and may not be comparable on YOY basis.
- 12 Figures of the previous periods have been regrouped, wherever considered necessary to make them comparable to current period's figures.

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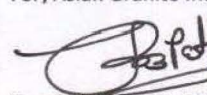
R.R.S

**R.R.S. & ASSOCIATES
CHARTERED ACCOUNTANTS**

Place : Ahmedabad

Date : 11 August, 2026

By the order of the Board of Directors
For, Asian Granito India Limited


Kamlesh Kumar B. Patel
Chairman & Managing Director
DIN: 00229700

