STERLING TOOLS LIMITED
CIN: L29222DL1979PLC009668
WORKS: 5-A, DLF Industrial Estate
Faridabad – 121 003 Haryana India
Tel: 91-129-227 0621 to 25/225 5551 to 53
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Website: stlfasteners.com

Through NEAPS	By Listing Centre
National Stock Exchange of India Limited "Exchange Plaza", C-1 Bandra–Kurla Complex, Bandra (East) Mumbai-400051	**BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400001
Trading Symbol: STERTOOLS	**Scrip Code: 530759**

Date:4th September 2026

Sub: Summary of the proceedings of 47th Annual General Meeting of Sterling Tools Limited held on Friday, 4th September 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III, we are enclosing herewith the summary of proceedings of the 47th Annual General Meeting (AGM) of Sterling Tools Limited held on Friday, 4th September 2026 at 11:00 A.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) at deemed venue at DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi-110025.

Kindly take the above intimation in your record.

Thanking You.

Yours truly,
For **Sterling Tools Limited**

Pragya Saxena
Digitally signed by Pragya Saxena
Date: 2026.09.04 15:09:53 +05'30'

Pragya Saxena
Company Secretary & Compliance Officer
M No. F9640

Encl.: As Above.

Summary of proceedings of the 47th Annual General Meeting of Sterling Tools Limited

A. Date, time and venue of the Annual General Meeting (Meeting/AGM):

The 47th Annual General Meeting ("AGM") of 'Sterling Tools Limited ("the Company") was held on Friday, 4th September, 2026 at 11:00 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 ("the Act") read with the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the Circulars issued by Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI").

The deemed venue of the AGM was the Registered Office of the Company at DJ-1210, 12th Floor, DLF Tower-B, Jasola District Centre, New Delhi - 110025.

The Meeting commenced at 11:00 a.m. (1ST) and concluded at 11:55 a.m. (1ST) (included time given for e-voting).

DIRECTORS PRESENT THROUGH VIDEO CONFERENCE/OTHER AUDIO-VISUAL MEANS

1.	Mr. Anil Aggarwal	Chairman & Whole Time Director
2.	Mr. Atul Aggarwal	Managing Director
3.	Mr. Akhill Aggarwal	Whole Time Director
4.	Mr. Anish Agarwal	Whole Time Director and Chief Financial Officer
5.	Mr. Jaideep Wadhwa	Director
6.	Mr. Rakesh Batra	Independent Director and Chairman- Audit Committee
7.	Mr. Shailendra Swarup	Independent Director and Chairman- Stakeholder Relationship Committee
8.	Mr. Vijay Madhav Paradkar	Independent Director and Chairman- Nomination and Remuneration Committee
9.	Ms. Rashmi Urdhwareshe	Independent Director
10.	Mr. Sanjiv Garg	Independent Director

ATTENDANCE:

1.	Ms. Pragya Saxena	Company Secretary

INVITEES:

1.	Mr. Ashish Gera	Authorized Representative of Walker Chandiok & Co. Statutory Auditor.
2.	Mr. Santosh Kumar Pradhan	Scrutinizer

B. Proceedings of the Meeting.

Mr. Anil Aggarwal, Chairman and Whole-Time Director, presided over the meeting. 75 Members attended the AGM through VC. On confirmation by the Company Secretary ·about the requisite quorum being present, the Chairman of the meeting ("Chairman") called the Meeting to order.

- The Chairman informed that the meeting was conducted via VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

- The Chairman welcomed the members and introduced other dignitaries and delivered his speech. A copy of the Chairman's Speech, attached as **Annexure A**, is also available on the Company's website at www.stlfasteners.com.

  The Company Secretary informed that all requisite statutory registers and other documents referred to in the notice of the AGM and the Annual Report were available for inspection electronically by the Members.

- At the instance of the Chairman, Ms. Pragya Saxena, Company Secretary, informed the members present at the AGM that the notice of the AGM and the Annual Report for Financial year 2025-26 containing Board's Report, Auditors' Report, Financial Statements and other reports, had already been circulated to all the members of the Company electronically. The Company Secretary further informed that there were no qualifications, observations, remarks or comments, having material adverse effect on the functioning of the company, in the Reports of Statutory Auditor and Secretarial Auditor. With the consent of the members present, the Notice alongwith Boards' Report, Audited Standalone and Consolidated Financial Statements and related Reports for the year ended 31st March, 2026 were taken as read.

- Since the Statutory Auditor's Reports contained no qualifications or adverse remarks, the Statutory Auditor read the first two paragraphs of the Audit Report for reference, and it was taken as read.

The Company Secretary informed the members present that pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the Listing Regulations, the Company had extended the remote e-voting facility to all its shareholders to cast their vote in respect of all resolutions mentioned in the Notice, which commenced at 9:00 AM. (1ST) on Monday, 31st August 2026, and closed at 5:00 P.M. (IST) on Thursday, 3rd September 2026. To enable those Members who had not cast their vote earlier through Remote e-voting, the facility of e-voting shall be available for 15 minutes from the conclusion of meeting.

With the permission of the Chairman, Ms. Pragya Saxena, Company Secretary and Compliance Officer proceeded with the formal agenda items. She stated that since the Meeting was held through VC and the resolutions set out in the notice were being put to vote through e-voting, there would be no voting by show of hands and proposing and seconding of the resolutions.

The following resolutions as set out in the Notice concerning the AGM were put to vote for Approval by the Members:

Item No.	**Particulars**	**Resolution type**
Ordinary Business		
1	Adoption of Financial Statements	Ordinary
2	Declaration of dividend for financial year 2025-26	Ordinary
3	Re-appointment of Retiring Director	Ordinary
Special Business		
4	Approval for payment of Remuneration to Mr. Akhill Aggarwal (DIN 01681666), Whole Time Director of the Company	Special
5	Ratification of remuneration to Cost Auditors for the financial year 2026-27	Ordinary

C. Question & Answer Session:

The Company Secretary and Compliance Officer then invited the Members who had registered as speakers to express their views and ask their queries in a sequential manner. The queries raised by the Members were appropriately addressed by the Management.

D. Voting Results & Scrutinizer Report:

- The members were informed that Mr. Santosh Kumar Pradhan, practicing Company Secretary (FCS No. 6973, CP No. 7647), was appointed as the Scrutinizer to oversee the voting process through electronic means (i.e., remote e-voting and voting at the meeting using the electronic system) and to ensure that the e-voting process during the AGM was conducted fairly and transparently.
- The Company Secretary informed the members that the e-voting results (remote e-voting and e-voting during AGM) on all the resolutions as set out in the notice of AGM along with the consolidated Scrutiniser's Report shall be filed with the stock exchanges within stipulated timelines from conclusion of this meeting and also be placed on the Company's website and the website of National Securities Depository Limited.

E. Vote of Thanks:

- The Chairman then thanked the shareholders, directors and dignitaries for attending and participating at the Meeting.
- The e-voting facility was kept open for 15 minutes from the conclusion of AGM to enable the members to cast their vote

Notes:

i. The Company will separately intimate the results of e-voting to the Stock Exchanges.

ii. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

This is for your information and records.

Yours truly,
For **Sterling Tools Limited**

Pragya Saxena
Company Secretary & Compliance Officer
M. No : F9640

Annexure A

CHAIRMAN'S SPEECH BY MR. ANIL AGGARWAL -CHAIRMAN AND WHOLE TIME DIRECTOR

It is a pleasure to connect with you. On behalf of the Board, I thank you for your continued trust, support and encouragement.

FY 2025-26 reaffirmed our belief that resilience is the ability to turn periods of uncertainty into foundations for future strength. We navigated economic uncertainty, geopolitical developments and evolving industry dynamics without losing sight of our long-term direction. Every investment and strategic decision was guided by the objective of building a stronger institution for the future.

Our strategic priorities remain clear. In the near term, we are strengthening manufacturing capabilities, expanding our EV platform and reinforcing our core business. Over the longer term, we are building Sterling Tools into a technology-led mobility enterprise with differentiated capabilities across precision fasteners, EV powertrain systems and power electronics.

India's growth story remained resilient, supported by domestic consumption, infrastructure development and policy support for manufacturing. The automotive sector reflected this confidence: passenger vehicles recorded their highest-ever annual sales of 46.4 lakh units, growing 7.9% year-on-year, while two-wheelers reached 2.17 crore units, growing 10.7% year-on-year. Commercial vehicles and three-wheelers also posted healthy double-digit growth.
Against this backdrop, our standalone fasteners business delivered resilient growth. Total income increased by 11.4% to Rs. 725.9 crore, while EBITDA grew by 17.1%, with the EBITDA margin expanding to 15.3%. On a consolidated basis, EBITDA stood at Rs. 93.7 crore and Profit After Tax at Rs. 29.3 crore, reflecting our operating model, improved product mix and disciplined execution.

Our fasteners business continues to be the foundation of Sterling Tools. During the year, we strengthened relationships with leading OEMs, expanded business with existing customers and entered the Tata Passenger Vehicle segment. We also secured new business wins of approximately Rs. 64 crore. Importantly, the fasteners business remained strongly cash generative and net debt free, supporting investment in EV and technology-led growth initiatives.

The future of mobility is being reshaped by electrification, localisation and sustainability. Sterling E-Mobility Solutions Limited evolved from a Motor Control Unit-focused business into a broader powertrain and power electronics platform. Its capabilities now span motor control systems, DC/DC converters, onboard and off-board chargers, integrated drive systems and rare-earth magnet-free motors.

Our ambition extends beyond individual products to integrated mobility solutions. This will strengthen our strategic relevance to customers, increase content per vehicle and support long-term value creation across the EV ecosystem.

We are also broadening our presence in intelligent mobility and vehicle safety. Through collaborations with Nanjing Haohang for Advanced Rider Assistance Systems for two-wheelers, and with MINIEYE for Advanced Driver Assistance Systems and driver monitoring, we are positioning Sterling Tools to address an important safety opportunity in India's mobility ecosystem.

While FY26 presented near-term challenges for our EV business as industry adoption progressed more gradually than anticipated, our long-term conviction remained unchanged. We continued to strengthen our technology platform, expand customer engagement and invest in capabilities that will define the next phase of mobility. Through Sterling Tech-Mobility, we are building competencies in critical power electronics and high-value EV components, supporting India's import-substitution agenda.

Sustainability remains fundamental to our approach to long-term value creation. As we expand in electric mobility and advanced technologies, we are contributing to a cleaner and more resilient industrial ecosystem, while improving our own environmental performance through responsible resource management, renewable energy adoption and continuous improvement.
Reflecting the Company's performance and our confidence in the future, the Board has recommended a final dividend of Rs. 2.75 per equity share for FY 2025-26, subject to shareholders' approval.

I extend my sincere appreciation to every member of the Sterling family for their commitment, resilience and pursuit of excellence. I also thank our customers, partners, lenders, suppliers, regulators and all other stakeholders for their trust and collaboration.

As we continue to diversify and build new capabilities, we will remain guided by quality, accountability, collaboration and continuous improvement. These values will continue to define who we are and shape the institution we aspire to build.