Date: 27th July 2026

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code: 517146]

The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra
Mumbai – 400 051
[Symbol: USHAMART]

Societe de la Bourse de
Luxembourg
35A Bouleverd Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sir/Madam,

Sub.: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the Quarter ended 30th June 2026.

The press release is also being made available on the website of the Company i.e. www.ushamartin.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Usha Martin Limited

MANISH AGARWAL
Digitally signed by MANISH AGARWAL
Date: 2026.07.27 18:54:58 +05'30'

Manish Agarwal
Company Secretary & Compliance Officer

Enclosed: As above

Regd. Office - 2A, Shakespeare Sarani, Kolkata – 700 071, India

USHA MARTIN LTD. ANNOUNCES Q1 FY27 RESULTS

Q1 FY27:

Revenue grows 16.4% YoY to Rs. 1,033.0 crore
Operating EBITDA improves 43.8% YoY to Rs. 208.0 crore
PAT grows 40.9% YoY to Rs. 142.0 crore

Kolkata, July 27, 2026: Usha Martin Limited (NSE: USHAMART, BSE: 517146, Luxembourg SE: US9173002042), a leading specialty wire rope solutions provider globally, has announced its financial results for the quarter ended 30th June 2026.

Consolidated Financial Performance:

Particulars (Rs. Crore)	Q1 FY27	Q1 FY26	YoY
Revenue from Operations	1,033.0	887.2	16.4%
Operating EBITDA[1]	208.0	144.6	43.8%
Operating EBITDA Margin (%)[1]	20.1%	16.3%	3.8 pps
PBT	184.1	129.6	42.0%
PBT Margin (%)	17.8%	14.6%	3.2 pps
Profit after Tax	142.0	100.8	40.9%

***Note 1:** Operating EBITDA and EBITDA margins calculated without other income*

Consolidated Performance Overview – Q1 FY27 vs. Q1 FY26:

- Revenue from operations increased by 16.4% to Rs. 1,033.0 crore in Q1 FY27
- Q1 FY27 Operating EBITDA stood at Rs. 208.0 crore as against Rs. 144.6 crore, higher by 43.8%
  - Operating EBITDA margin stood at 20.1% in Q1 FY27 compared to 16.3% in Q1 FY26
- In Q1 FY27, PBT amounted to Rs. 184.1 crore, a 42.0% increase from Rs. 129.6 crore
- PAT increased by 40.9% at Rs. 142.0 crore in Q1 FY27
- Basic EPS stood at Rs. 4.66 for the quarter

Commenting on the performance Mr. Rajeev Jhawar, Managing Director said, *"We are pleased to commence FY27 on a strong note with revenue crossing the Rs 1,000 crore milestone. Consolidated revenue grew 16% year-on-year to Rs. 1,033 crore, and operating EBITDA rose 44% to Rs. 208 crore, with margins expanding to 20.1%. This performance was achieved despite higher input and freight costs, supported by an improved product and geographic mix, disciplined cost management and timely pricing actions.*

The quarter had several encouraging highlights. The rope business recorded healthy growth in India, the US and Europe, particularly across higher-value applications, which help offset the reduction in volumes in the Middle East caused by the ongoing geopolitical conflict. Our wires business delivered strong volume growth of around 19%, with revenue increasing by approximately 32%.

Importantly, earnings translated into strong cash generation. We generated ₹242 crore of operating cash flow and ended the quarter with net cash of approximately ₹465 crore, providing us with the financial strength to continue investing in future growth. During the quarter, we incurred capital expenditure of approximately ₹73 crore. Our ongoing investments are focused on expanding capacity in specialised wire ropes and improving manufacturing efficiency. Further, in recognition of Company's strong financial performance and improved credit profile, its Long-Term Credit Rating was upgraded to IND AA-/Stable.

Our aim going forward is to focus on value-led volume growth, scale newer verticals like plasticated LRPC and OceanFibre, and further strengthen the integration and collaboration of our global operations under 'One Usha Martin'. Overall, demand in our key markets remains healthy, and we are confident of delivering consistent, profitable growth."

About Us:

Established in the year 1960, Usha Martin is a leading global and India's No. 1 specialty steel wire rope solutions provider. The Company is also engaged in the manufacturing of high-quality wires, low relaxation prestressed concrete steel strand (LRPC), bespoke end-fitments, accessories and related services.

Usha Martin's wire rope manufacturing facilities in Ranchi, Hoshiarpur, Dubai, Bangkok and UK produce the widest range of wire ropes that find application in various industries across the world. All of the company's facilities are equipped with the latest state-of-the-art high-capacity machines to manufacture world-class products.

Usha Martin's global R&D center located in Italy is actively engaged in designing of wire ropes and uses proprietary design software to develop products that are the best in class. The Company also has an extensive and dedicated network of distribution centers located across the globe.

Corporate Identification No: L31400WB1986PLC091621
Regd. Office: 2A, Shakespeare Sarani, Kolkata – 700 071, India

For more information, please visit www.ushamartin.com OR contact:

Mr. Abhijit Paul	Anoop Poojari / Devrishi Singh
(Chief Financial Officer)	CDR India
Usha Martin Limited	Tel: +91 98330 90434 / +91 98205 30918
Tel: +033 – 71006 403	Email: anoop@cdr-india.com
Email: investor@ushamartin.co.in	devrishi@cdr-india.com

DISCLAIMER:

Certain statements made in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, import duties, litigation, labour relations etc. Actual results might differ substantially from those expressed or implied. Usha Martin Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.