

AVL/SE/2026-27

October 26, 2026

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 26, 2026 – Reg.

Ref: ISIN: INE005B01027

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their meeting held on Monday, October 26, 2026, inter alia, considered and approved the following:

1. the un-audited Standalone Financial Results along with Limited Review Report for the quarter and half year ended on September 30, 2026, as recommended by the Audit Committee and reviewed by the Statutory Auditors; and;
2. the un-audited Consolidated Financial Results along with Limited Review Report for the quarter and half year ended on September 30, 2026, as recommended by the Audit Committee and reviewed by the Statutory Auditors.
3. the merger of Imeds Global Private Limited, a wholly owned subsidiary of the Company (“Transferor Company”), into Avantel Limited (“Transferee Company”), pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and subject to the requisite statutory and regulatory approvals.
4. the appointment of Mr. Nimmagadda Sreenivasa Rao (DIN: 09658001) as an Additional Director, designated as Director (Technical), for a term of three (3) consecutive years commencing from October 26, 2026, and ending on October 25, 2029, liable to retire by rotation, subject to the approval of the Members of the Company through Postal Ballot.

Mr. Nimmagadda Sreenivasa Rao is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

Dondeti
Rajasekhara Reddy
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Rajasekhara Reddy
Date: 2026.10.26 14:41:58
+05'30'

Avantel Limited

Corporate office:

Survey No. 17, Unit No. 201 & 202, 2nd Floor,
Block - 1, Vasavi's Shalom Sky City,
Gachibowli, Serilingampally (M), Ranga Reddy (D),
Hyderabad - 500032, Telangana.
Tel : +91-40-6630 5000, Fax : +91-40-6630 5004
marketing@avantel.in www.avantel.in

Registered Office & Unit-1

Plot No.47/P, APIIC Industrial Park,
Gambheeram (V), Anandapuram (M),
Visakhapatnam - 531 163, Andhra Pradesh.
Tel : +91-891-2850000
Fax : +91-891-2850004

CIN - L72200AP1990PLC011334

Unit-2

Plot No. S-119 (M), Sy. No. 49,
E-City, Raviryal (V), Maheswaram (M),
Ranga Reddy (Dt),
Hyderabad - 501510, Telangana.
Tel: +91-40-3537 1900
Fax: +91-40-3537 1904

5. The Notice of Postal Ballot for seeking the approval of the Members of the Company for the appointment of Mr. Nimmagadda Sreenivasa Rao (DIN: 09658001) as Director (Technical) of the Company.

The meeting of the Board of Directors commenced at 11:00 A.M. (IST) and concluded at 2:40 P.M. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

For Avantel Limited

Dondeti

Rajasekhara Reddy

Digitally signed by Dondeti
Rajasekhara Reddy
Date: 2026.10.26 14:42:15
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D Rajasekhara Reddy

Company Secretary & Compliance Officer

Avantel Limited

Corporate office:

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Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to date Financial Results of M/s AVANTEL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

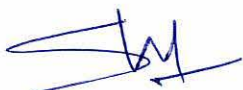
**TO THE BOARD OF DIRECTORS OF
AVANTEL LIMITED**

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s AVANTEL LIMITED** for the Quarter ended 30th September, 2026 and for the Period from 1st April, 2026 to 30th September, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Grandhy & Co.
Chartered Accountants
FRN:001007S



(Sudheendra Rao S)
Partner
ICAI Membership No.226611



UDIN: 26226611NKPLQL5329

Place: Hyderabad
Date: October 26, 2026

AVANTEL LIMITED

Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam - 531163, Andhra Pradesh
CIN: L72200AP1990PLC11334

Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year Ended September 30,2026

Particulars	Quarter Ended			Half Year Ended		(in ₹ Lakhs)
	September 30,2026	June 30,2026	September 30,2025	September 30,2026	September 30,2025	Year ended March 31,2026
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Income						
Revenue from operations	7382.45	7012.34	5512.40	14,394.79	10,696.05	22135.23
Total Revenue from operations	7382.45	7012.34	5512.40	14394.79	10696.05	22135.23
Other income	31.09	11.55	90.96	42.63	95.47	245.67
Total Income	7413.54	7023.89	5603.36	14437.42	10791.52	22380.90
Expenses						
Cost of materials consumed	4,713.49	2501.97	2,016.53	7,215.47	2,846.87	7678.49
Changes in inventories	(2,643.18)	(198.31)	(491.73)	(2,841.49)	746.69	(1246.02)
Employee benefits expense	1,171.87	1254.79	1,188.41	2,426.66	2,145.11	4794.67
Finance costs	274.86	174.23	125.38	449.09	205.49	563.31
Depreciation and amortization expense	826.21	660.00	424.26	1,486.21	814.46	1803.49
Other expenses	1,953.38	1539.01	1,528.60	3,492.38	2,550.27	5569.75
Total Expenses	6296.63	5931.69	4791.45	12228.32	9308.89	19163.69
Profit before tax	1116.91	1092.20	811.91	2209.10	1482.63	3217.21
Tax expense						
(1) Current tax	281.98	330.43	194.89	612.41	402.43	923.54
(2) Deferred tax	-	-	-	-	-	43.70
Net Profit for the Period	834.93	761.77	617.02	1596.69	1080.20	2249.97
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(7.51)
(ii) Tax on items that will not be reclassified profit or loss	-	-	-	-	-	(7.50)
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	(15.01)
Total Comprehensive income	834.93	761.77	617.02	1596.69	1080.20	2234.96
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic (₹)	0.31	0.29	0.22	0.60	0.40	0.82
(2) Diluted (₹)	0.31	0.29	0.22	0.60	0.40	0.82

For AVANTEL LIMITED



Managing Director

Avantel Limited

Corporate Office

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Registered Office & Unit-1

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CIN - L72200AP1990PLC011334

Unit-2

Plot No. S-119 (M), Survey No.49, E-City,
Raviryal (V), Maheswaram (M), Ranga Reddy (Dt),
Hyderabad - 501510, Telangana.
Tel : +91-40-3537 1900 | Fax: +91-40-3537 1904

Unit-3 : Survey No. 243/1, Kondaparva (V)
Vissannapet (M), NTR (Dt) - 521 213. A.P.

Notes to the Statement of Standalone financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on September 30, 2026. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. In the Standalone financial results Employee benefit Expenses include Rs. 114.48 Lakhs on account of ESOP, 2023 for the quarter ending September 30, 2026 and Rs. 250.07 Lakhs for the half year ending September 30, 2026.
4. The Standalone financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
5. The company operates in a single segment and results pertain to a single segment.
6. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on October 26, 2026.
7. Figures for the previous year/period have been regrouped / reclassified where ever necessary to confirm to the current year's / period's presentation .
8. The results for the half-year ended September 30, 2026 are also available on the BSE Limited and National Stock Exchange of India Limited websites and on the Company's website.

for Avantel Limited

Place: Hyderabad
Date : October 26, 2026


(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

Avantel Limited

Corporate Office

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Unit-3 : Survey No. 243/1, Kondaparva (V)
Vissannapet (M), NTR (Dt) - 521 213. A.P.

CIN - L72200AP1990PLC011334

AVANTEL LIMITED Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2026 (in ₹ Lakhs)		
Particulars	As at September 30, 2026	As at March 31, 2026
	Un Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	20,732.25	16,245.96
(b) Capital work-in-progress	598.24	593.58
(c) Right-to-use Asset	-	-
(d) Financial Assets	-	-
(i) Investments	4,510.00	4,310.00
(ii) Others	465.28	456.44
(e) Deferred tax Assets (net)	4.45	4.45
Current Assets		
(a) Inventories	14,540.96	9,147.77
(b) Financial Assets		
(i) Trade Receivables	9,044.70	7,101.23
(ii) Cash & Cash Equivalents	158.74	548.44
(iii) Bank Balances other than (ii) above	1,045.36	376.32
(iv) Others (Int accrued on employee loans & term deposits)	65.95	79.26
(c) Current Tax Assets	-	-
(d) Other Current Assets	6,475.13	3,838.09
Total	57,641.06	42,701.54
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5,315.58	5,314.28
(b) Other Equity	31,684.40	30,336.17
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,230.54	1,232.84
(ii) Lease Liabilities	-	-
(b) Provisions	-	55.64
(c) Deferred Tax Liability (Net)	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,467.87	2,205.11
(ii) Trade payables		
- Total outstanding dues of Micro enterprises and small enterprises	650.89	73.13
- Total outstanding dues of creditors other than micro enterprises and small enterprises	456.99	105.07
(iii) Other Financial Liabilities	6,974.25	2,520.65
(c) Current Tax Liabilities ((Net)	763.54	151.14
(d) Other current liabilities	1,097.00	707.51
Total Equity and Liabilities	57,641.06	42,701.54
for and on behalf of Avantel Limited Place: Hyderabad Date : October 26, 2026  A.VIDYASAGAR Managing Director		

Avantel Limited

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Unit-2

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Tel : +91-40-3537 1900 | Fax: +91-40-3537 1904

Unit-3 : Survey No. 243/1, Kondaparla (V)
Vissannapet (M), NTR (Dt) - 521 213. A.P.

CIN - L72200AP1990PLC011334

AVANTEL LIMITED Unaudited Standalone Cash Flow Statement For The half year ended September 30, 2026 (in ₹ Lakhs)		
Particulars	For the half year ended September, 2026	For the year ended March 31, 2026
	Un Audited	Audited
Cash flow from operating activities		
Profit before income tax from		
Continuing operations	2,209.10	3,217.21
Discontinued operations	-	-
Profit before income tax including discontinued operations	2,209.10	3,217.21
Adjustments for		
Depreciation and amortisation expense	1,486.21	1,803.49
Gain on disposal of property, plant and equipment	-	-
Written off assets	2.88	2.41
Dividend and interest income classified as investing cash flows	(6.24)	(122.43)
Finance costs	449.09	563.31
Employee Compensation Expenses (ESOP)	250.07	679.35
Other Comprehensive Income	-	(7.52)
	4,391.12	6,135.84
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/decrease in trade receivables	(1,943.47)	7.65
(Increase)/decrease in inventories	(5,393.19)	(3,144.68)
(Increase)/decrease in other financial assets	13.31	(8.39)
(Increase)/decrease in other non-current assets-	-	-
(Increase)/decrease in other current assets	(2,637.04)	(1,312.62)
Increase / (decrease) in trade payables	929.68	(14.70)
Increase/ (decrease) in provisions	(55.64)	(42.36)
Increase/ (decrease) in other current liabilities	389.49	419.56
Increase/ (decrease) in financial liabilities	4,453.60	843.56
Increase/ (decrease) in other non current liabilities	-	-
Cash generated from operations	147.84	2,883.86
Income taxes paid	(19.84)	(851.11)
Net cash inflow from operating activities	128.00	2,032.75
Cash flows from investing activities		
Payments for property, plant and equipment	(5,972.50)	(9,023.85)
Increase in Capital Work in Progress	(4.66)	(139.29)
Increase in Term deposits	(677.88)	34.60
Proceeds from sale of property, plant and equipment	-	8.00
Increase in Investments	(200.00)	(1,310.00)
Interest received	6.24	122.43
Net cash outflow from investing activities	(6,848.80)	(10,308.11)
Cash flows from financing activities		
Proceeds from exercise of Rights Issue	-	405
- Share Capital	-	7,686
- Share Premium	-	-
Proceeds from exercise of Employees Stock options	-	-
- Share Capital	1.30	14.98
- Share Premium	49.85	340.04
Increase/ (decrease) in Long-term borrowings	1,997.70	32.84
Increase/ (decrease) in Short-term borrowings	5,262.76	1,294.18
Interest paid	(449.09)	(537.49)
Payment of lease obligations	-	(69.60)
Dividends paid to Company's share holders	(531.42)	(529.92)
Net cash inflow (outflow) from financing activities	6,331.10	8,635.46
Net increase (decrease) in cash and cash equivalents	(389.70)	360.10
Cash and cash equivalents at the beginning of the financial year	548.44	188.34
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	158.74	548.44
for and on behalf of Avantel Limited Place: Hyderabad Date : October 26, 2026  A. VIDYASAGAR Managing Director		

Avantel Limited

Corporate Office

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Vissannapet (M), NTR (Dt) - 521 213. A.P.

CIN - L72200AP1990PLC011334

Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of M/s AVANTEL Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
AVANTEL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AVANTEL Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2026 and for the period from 1st April, 2026 to 30th September, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



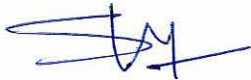
4. The Statement includes the results of the following entity:

iMeds Global Private Limited, India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of the subsidiary which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 60.47 Lakhs for the quarter ending 30th September, 2026 and Rs. 90.82 Lakhs for the half year ending 30th September, 2026, total net profit/(loss) after tax of Rs. (154.19) Lakhs for the quarter ending 30th September, 2026 and Rs. (377.75) Lakhs for the half year ending 30th September, 2026, total comprehensive income/loss of Rs. (154.19) Lakhs for the quarter ending 30th September, 2026 and Rs. (377.75) Lakhs for the half year ending 30th September, 2026, and Cash flows (net) of Rs. 2.56 lakhs for the period from 1st April, 2026 to 30th September, 2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Grandhy & Co.
Chartered Accountants
FRN:001007S



(Sudheendra Rao S)
Partner
ICAI Membership No.226611
UDIN: 26226611YETSNLK3169



Place: Hyderabad
Date: October 26, 2026

AVANTEL LIMITED

Registered Office : SY No. 141, Plot No. 47/P, Industrial Park, Gambheeram (V), Anandapuram (M), Visakhapatnam - 531163, Andhra Pradesh
CIN: L72200AP1990PLC11334

Statement of Consolidated Un-Audited Financial Results for the Quarter and Half Year Ended September 30,2026

(in ₹ Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year ended March 31,2026
	September 30,2026	June 30,2026	September 30,2025	September 30,2026	September 30,2025	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	
Income						
Revenue from operations	7442.07	7,042.16	5541.83	14,484.23	10,733.10	22,287.24
Total Revenue from operations	7442.07	7042.16	5541.83	14484.23	10733.10	22287.24
Other income	30.07	12.08	90.96	41.03	95.47	247.23
Total Income	7472.14	7054.24	5632.79	14525.26	10828.57	22534.47
Expenses						
Cost of materials consumed	4,737.11	2544.90	2,056.16	7,283.27	2,884.62	7873.32
Changes in inventories	(2,643.18)	(198.31)	(491.73)	(2,841.49)	746.69	(1331.97)
Employee benefits expense	1,236.94	1336.65	1,253.80	2,573.59	2,263.18	5074.54
Finance costs	275.08	175.50	125.56	449.47	205.69	563.91
Depreciation and amortization expense	877.12	709.71	475.61	1,586.83	915.28	2007.53
Other expenses	2,026.35	1615.90	1,591.87	3,642.24	2,660.57	5883.36
Total Expenses	6509.42	6184.35	5011.27	12693.91	9676.03	20070.69
Profit before tax	962.72	869.89	621.52	1831.35	1152.54	2463.78
Tax expense						
(1) Current tax	281.98	330.43	194.89	612.41	402.43	923.54
(2) Deferred tax	-	-	-	-	-	40.86
Net Profit for the Period	680.74	539.46	426.63	1218.94	750.11	1499.38
Other comprehensive income (OCI)						
(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(7.52)
(ii) Tax on items that will not be reclassified profit or loss	-	-	-	-	-	(7.50)
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive income	-	-	-	-	-	(15.02)
Total Comprehensive income	680.74	539.46	426.63	1218.94	750.11	1484.36
Earnings per equity share (Face value of Rs.2/- each)						
(1) Basic (₹)	0.26	0.20	0.15	0.46	0.28	0.55
(2) Diluted (₹)	0.26	0.20	0.15	0.46	0.28	0.54

For AVANTEL LIMITED


Managing Director

Avantel Limited

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Unit-2

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Unit-3 : Survey No. 243/1, Kondaparva (V)
Vissannapet (M), NTR (Dt) - 521 213. A.P.

CIN - L72200AP1990PLC011334

Notes to the Statement of Consolidated financial Results

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules, 2016.
2. Since the principal customer of the company is an organisation that is controlled by the Government of India, the company has been assured of its Receivables and has not made any provision for loss allowance in the past and as on date. Hence the company has concluded that no provision for loss allowance needs to be made as on September 30, 2026. The company will reassess the model periodically and make the necessary adjustments for loss allowance if any, on case to case basis if required.
3. The Consolidated financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
4. In the Consolidated financial results Employee benefit Expenses include Rs. 114.48 Lakhs on account of ESOP, 2023 for the quarter ending September 30, 2026 and Rs. 250.07 Lakhs for the half year ending September 30, 2026.
5. The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on October 26, 2026.
6. Figures for the previous year/period have been regrouped / reclassified wherever necessary to confirm to the current year's / period's presentation .
7. The results for the quarter and half-year ended September 30, 2026 are also available on the BSE Limited and National Stock Exchange of India Limited website and on the Company's website.

for Avantel Limited

Place: Hyderabad
Date : October 26, 2026


(A Vidyasagar)
Chairman & Managing Director
DIN: 00026524

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CIN - L72200AP1990PLC011334

AVANTEL LIMITED Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2026 (in ₹ Lakhs)		
Particulars	As at September 30, 2026	As at March 31, 2026
	Un Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	22,525.65	18,117.81
(b) Capital work-in-progress	598.24	593.58
(c) Right-to-use Asset	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Others	470.32	464.33
(e) Deferred tax Assets (net)	-	-
Current Assets		
(a) Inventories	14,720.57	9,332.43
(b) Financial Assets		
(i) Trade Receivables	9,099.40	7,170.88
(ii) Cash & Cash Equivalents	191.48	578.62
(iii) Bank Balances other than (ii) above	1,065.36	526.32
(iv) Others (Int accrued on employee loans & term deposits)	62.97	78.81
(c) Current Tax Assets	0.03	0.03
(d) Other Current Assets	6,794.64	4,121.50
Total	55,528.66	40,984.32
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5,315.58	5,314.28
(b) Other Equity	29,479.48	28,509.02
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,230.54	1,232.84
(ia) Lease Liabilities	-	-
(b) Provisions	5.69	61.33
(c) Deferred Tax Liability (Net)	5.15	5.15
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,467.87	2,205.11
(ii) Trade payables		
- Total outstanding dues of Micro enterprises and small enterprises	650.89	73.27
- Total outstanding dues of creditors other than micro enterprises and small enterprises	465.44	124.08
(iii) Other Financial Liabilities	7,038.48	2,593.28
(c) Current Tax Liabilities ((Net)	763.54	151.14
(d) Other current liabilities	1,106.00	714.83
Total Equity and Liabilities	55,528.66	40,984.32
Place: Hyderabad Date : October 26, 2026 for and on behalf of Avantel Limited  A. VIDYASAGAR Managing Director		

Avantel Limited

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Registered Office & Unit-1

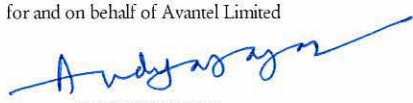
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AVANTEL LIMITED Unaudited Consolidated Cash Flow Statement For The half year ended September 30, 2026 (in ₹ Lakhs)		
Particulars	For the half year ended September, 2026	For the year ended March 31, 2026
	Un Audited	Audited
Cash flow from operating activities		
Profit before income tax from		
Continuing operations	1,831.35	2,463.78
Discontinued operations	-	-
Profit before income tax including discontinued operations	1,831.35	2,463.78
Adjustments for		
Depreciation and amortisation expense	1,586.83	2,007.53
Gain on disposal of property, plant and equipment	-	-
Written off assets	-	2.41
Dividend and interest income classified as investing cash flows	(15.54)	(121.98)
Finance costs	449.47	563.90
Employee Compensation Expenses (ESOP)	250.07	679.35
Other Comprehensive Income	-	(7.52)
	4,102.19	5,587.47
Change in operating assets and liabilities, net of effects from purchase of controlled entities and sale of subsidiary:		
(Increase)/decrease in trade receivables	(1,928.52)	(46.99)
(Increase)/decrease in inventories	(5,388.14)	(3,287.19)
(Increase)/decrease in other financial assets	15.84	(7.94)
(Increase)/decrease in other non-current assets	-	-
(Increase)/decrease in other current assets	(2,673.14)	(1,394.72)
Increase/(decrease) in trade payables	918.98	(217.83)
Increase/(decrease) in provisions	(55.64)	(36.67)
Increase/(decrease) in other current liabilities	391.17	420.71
Increase/(decrease) in financial liabilities	4,445.20	839.09
Increase/(decrease) in other non current liabilities	-	-
Cash generated from operations	(172.07)	1,855.92
Income taxes paid	-	(851.11)
Net cash inflow from operating activities	(172.07)	1,004.81
Cash flows from investing activities		
Payments for property, plant and equipment	(5,994.68)	(9,131.09)
Increase in Capital Work in Progress	(4.66)	(139.29)
Increase in Term deposits	(545.03)	(119.54)
Proceeds from sale of property, plant and equipment	-	8.00
Increase in Investments	-	-
Interest received	15.54	121.98
Net cash outflow from investing activities	(6,528.83)	(9,259.94)
Cash flows from financing activities		
Proceeds from exercise of Rights Issue	-	405
- Share Capital	-	7,686
- Share Premium	-	-
Proceeds from exercise of Employees Stock options	-	-
- Share Capital	1.30	14.98
- Share Premium	32.88	340.04
Increase/(decrease) in Long-term borrowings	1,997.70	32.84
Increase/(decrease) in Short-term borrowings	5,262.76	1,294.18
Interest paid	(449.47)	(538.09)
Payment of lease obligations	-	(69.60)
Dividends paid to Company's share holders	(531.42)	(529.92)
Net cash inflow (outflow) from financing activities	6,313.76	8,634.86
Net increase (decrease) in cash and cash equivalents	(387.14)	379.73
Cash and cash equivalents at the beginning of the financial year	578.62	198.89
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at end of the year	191.48	578.62
for and on behalf of Avantel Limited  A. VIDYASAGAR Managing Director		
Place: Hyderabad Date : October 26, 2026		

Avantel Limited

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CIN - L72200AP1990PLC011334

AVANTEL LIMITED						
UN-AUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026						
CONSOLIDATED SEGMENT WISE RESULTS						
						Rs. In Lakhs
Particular	Quarter Ended			Half Year Ended		Year Ended
	30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
(a) Communications and signal processing products	7,411.67	7,023.88	5,603.36	14,434.44	10,791.52	22,372.15
(b) Health Care	60.47	30.36	29.43	90.82	37.05	162.32
Gross Revenue from sale of Products and services	7,472.14	7,054.24	5,632.79	14,525.26	10,828.57	22,534.47
2. Segment Results						
(a) Communications and signal processing products	1,116.91	1,092.19	811.91	2,209.10	1,482.63	3,217.21
(b) Health Care	(154.19)	(222.30)	(190.39)	(377.75)	(330.09)	(753.44)
Profit before tax	962.72	869.89	621.52	1,831.35	1,152.54	2,463.77
3. Segment Assets						
(a) Communications and signal processing products	53,123.62	47,161.70	36,578.59	53,123.62	36,578.59	38,378.34
(b) Health Care	2,405.04	2,591.47	2,311.55	2,405.04	2,311.55	2,605.98
Total Assets	55,528.66	49,753.17	38,890.14	55,528.66	38,890.14	40,984.32
4. Segment Liabilities						
(a) Communications and signal processing products	20,641.08	15,655.31	6,387.94	20,641.08	6,387.94	7,046.64
(b) Health Care	92.52	130.95	138.19	92.52	138.19	114.39
Total Liabilities	20,733.60	15,786.26	6,526.13	20,733.60	6,526.13	7,161.03
Notes: 1) The company's corporate strategy aims at creating multiple drivers of growth anchored on its core competence. The company is currently focused on two segments. 2) The business segments comprise the following: (a) Communications and signal processing products: Manufacturing of Wireless Front End, Satellite communication, Embedded Systems, Signal Processing, Network Management and Software development and rendering related customer support Services and having in - house R & D Facility. (b) Health Care Services : Manufacturing of Disposables Skin Staplers, Removers and Oxygen Concentrators. 3) The segment wise Revenue, Results, Assets and Liabilities figures related to the respective amounts directly identifiable to each of the segments. Unallocable expenditure include expenses incurred on common services at the corporate level.						
Place : Hyderabad Date : October 26, 2026 for Avantel Limited  Chairman & Managing Director DIN: 00026524						

Avantel Limited

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