

GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022-61406000 / 022-22001928

Email: compliance@gblinfra.com □ Website: www.ganeshbenzoplast.com

May 27, 2026

To,

| | |
|---|--|
| <p>The General Manager, Department of Corporate Services – Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.</p> <p>Scrip ID: 500153</p> | <p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400051</p> <p>Scrip ID: GANESHBE</p> |
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Dear Sir,

Sub: Outcome of the Board Meeting held on May 27, 2026

This is to inform you that the Board of Directors of the Company, at their meeting held on Wednesday, May 27, 2026, inter-alia other matters, have considered and approved the following:

1. Standalone and Consolidated Audited Financial Results of the Company for the Quarter and financial year ended on March 31, 2026 along with the audit report issued by M/s. Mittal & Associates., Chartered Accountants, (Firm Reg. No. 106456W) Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The declaration that the Report of Statutory Auditors is of unmodified opinion with respect to Standalone & Consolidated Audited Financial Results for the year ended March 31, 2026 is attached herewith.

2. Appointment of M/s S.K Agarwal & Associates, Cost Accountants (Firm Registration No. 100322) as the Cost Auditors of the Company to conduct audit of cost records for FY 2026-27 pursuant to section 148 (3) of the Companies Act, 2013 and rule 6(2) of the Companies (Cost records and Audit Rules) 2014.
3. Appointment of M/s. V K Baheti & Co., Chartered Accountants (Firm Registration No. – 114437W), as Internal Auditors of the Company in terms of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 for undertaking the Internal Audit of the Company for Financial Year 2026-27.



4. the initiation of the process to form a foreign Wholly owned subsidiary company in Singapore. This subsidiary will explore the future business opportunities and promote business development of the parent company and to better serve our existing and potential customers in the region. The formation of the subsidiary is subject to compliance with the applicable statutory and regulatory requirements, including those prescribed by the respective authorities in India and Singapore. We will keep the Exchange informed of further developments in this regard.

The information in regard to the abovementioned appointment in terms of Regulation 30 of Listing Regulations read with HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 is enclosed herewith as Annexure A.

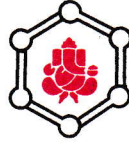
The Board Meeting commenced at 12:45 PM and concluded at 3:30 PM

You are requested to take note of the above on record and disseminated to all concerned.

**Thanking you,
Yours Faithfully,
For Ganesh Benzoplast Ltd.**

**Ekta Dhanda
Company Secretary and Compliance Officer**

Encl: As above



ANNEXURE - A

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Master Circular No. HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026

| Details of events that needs to be provided | Cost Auditor | Internal Auditor |
|--|---|--|
| Name of Auditors & FRN | M/s S.K AGARWAL & ASSOCIATES, Cost Accountants (FRN. 100322) | M/s. V K Baheti & Co., Chartered Accountants (FRN. – 114437W) |
| Reason for change viz. appointment, resignation, removal, death or otherwise | Appointment of Cost Auditors to comply with the provisions of the section 148 (3) of the Companies Act, 2013 and rule 6(2) of the Companies (Cost records and Audit Rules) 2014 | Appointment of Internal Auditors to comply with the provisions of the Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014 |
| Date of Appointment | With effect from May 27, 2026 to conduct the Cost Audit for the Financial Year 2026-27. | With effect from May 27, 2026 to conduct the Internal Audit for the Financial Year 2026-27. |
| Brief Profile (In case of Appointment) | M/s S.K. AGARWAL & ASSOCIATES Cost Accountants is a proprietorship firm since 2001 and provides professional services in the field of Cost Audit, Guidance in Maintenance of Cost Records, Transfer Pricing Services, certification in Statutory Pricing and Valuation of products for Customs, Excise and Tariff determination in multinational/multi-unit environment, Domestic & Import Content for Tender submission. | M/s. V K Baheti & Co., Chartered Accountants is a partnership firm since 1999 and provides professional services in the field of Audit under Companies Act and Income Tax Act, Internal Audits, Project Finance Consultancy, Statutory Bank Audits, Company Law Matters, risk management, Legal Compliance, and Regulatory Advisory etc. |
| Disclosure of relationship between directors (In case of Appointment) | Not Applicable | Not Applicable |

Independent Auditor's Report

TO
THE BOARD OF DIRECTORS OF
GANESH BENZOPLAST LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date consolidated Financial Results of Ganesh Benzoplast Limited ("Holding company") and its subsidiaries (holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2026 and the statement of consolidated assets and liabilities and the consolidated cash flow statement as at and for the year ended on that date (hereinafter referred to as the "Consolidated Financial Results"), attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:

- i. includes the results of the following entities:
 - a. Ganesh Benzoplast Limited (Holding Company)
 - b. Infrastructure Logistic Systems Limited (Subsidiary)
 - c. GBL Chemical Limited (Wholly owned Subsidiary)
 - d. GBL LPG Private Limited (Wholly owned Subsidiary)
 - e. GBL Infra Engg Services Pvt Ltd. (Wholly owned Subsidiary)
 - f. GBL Clean Energy Pvt. Ltd. (Wholly owned Subsidiary)
 - g. Infinity Confidence LPG Pvt. Ltd. (Wholly owned Subsidiary)
 - h. GC Port Infra Pvt. Ltd. (Subsidiary)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act"), and other accounting principles generally accepted in India, of consolidated net profit and other total comprehensive income and other financial information of the Group for the year ended March 31, 2026 and the consolidated statement of assets and liabilities and the consolidated cash flow statement as at and for the year ended on that date.



preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence



obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicated with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit annual financial statements of 7 subsidiaries included in the statement, whose financial results/ statements include total assets of Rs. 1537.55 Mn as at March 31, 2026, total revenue of Rs. 595.38 Mn and Rs. 2270.07 Mn, total net profit of Rs. 30.54 Mn and Rs. 116.03 Mn, total comprehensive income of Rs. 30.97 Mn and Rs. 116.39 Mn for the quarter and year ended on that date respectively and net cash inflows of Rs. (0.81) Mn for the year ended March 31, 2026 as considered in the statement which have been audited by their respective independent auditors. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries / associates is based solely on the audit reports of such other auditors and the procedures performed by us as stated in para above.

Our opinion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



The Statement includes the result for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing regulations.

For **Mittal & Associates**
Chartered Accountants
(FRN No. 106456W)



Mahendra Mehta

Partner

Membership No. 042990

UDIN: 26042990FLBKJC1380

Place: Mumbai

Date: May 27, 2026


STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2026

(Rs. In Million)

| Particulars | Quarter ended | | | Year ended | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2026 (Audited) | 31.12.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 Revenue from Operation | 1,114.70 | 1,053.30 | 999.34 | 4,114.19 | 3,743.11 |
| 2 Other Income | 49.35 | 77.19 | 50.52 | 254.38 | 176.93 |
| 3 Total Income (1+2) | 1,164.05 | 1,130.49 | 1,049.86 | 4,368.57 | 3,920.04 |
| 4 Expenses | | | | | |
| i Cost of materials consumed | 243.11 | 189.40 | 263.28 | 886.15 | 1,005.25 |
| ii Purchase of Stock in trade | 80.95 | 69.59 | 30.38 | 280.68 | 127.41 |
| iii Changes in inventories of finished goods, Stock in trade and work-in-progress | (21.29) | 64.05 | (94.56) | (73.18) | (72.87) |
| iv Employee benefits expense | 100.78 | 69.35 | 82.38 | 335.83 | 294.83 |
| v Finance cost* | 6.10 | 14.61 | 23.35 | 57.90 | 69.46 |
| vi Depreciation and amortization expense | 61.43 | 59.84 | 57.29 | 239.77 | 223.78 |
| vii Other expenses | 505.63 | 441.81 | 401.89 | 1,748.99 | 1,305.65 |
| Total Expenses | 976.71 | 908.65 | 764.01 | 3,476.14 | 2,953.51 |
| 5 Profit / (Loss) before Exceptional items (3-4) | 187.34 | 221.84 | 285.85 | 892.43 | 966.53 |
| 6 Exceptional items | - | - | (447.31) | 87.72 | (447.31) |
| 7 Profit / (Loss) before tax (5+6) | 187.34 | 221.84 | (161.46) | 980.15 | 519.22 |
| 8 Tax expense | | | | | |
| i Prior period tax | (0.86) | 0.22 | 0.23 | (0.64) | (0.15) |
| ii Current Tax | 42.58 | 46.61 | (43.16) | 227.67 | 112.68 |
| iii Deferred Tax | (7.32) | 13.48 | 13.39 | 19.76 | 25.83 |
| 9 Net Profit / (Loss) after tax (7-8) | 152.94 | 161.53 | (131.92) | 733.36 | 380.86 |
| 10 Other Comprehensive Income | | | | | |
| i Items that will not be reclassified to profit or loss | 2.34 | (5.82) | 0.18 | (1.13) | (9.20) |
| ii Tax relating to items that will not be reclassified to profit or loss | (0.59) | 1.46 | (0.05) | 0.28 | 2.31 |
| Total other comprehensive (expense)/ income | 1.75 | (4.36) | 0.13 | (0.85) | (6.89) |
| 11 Total Comprehensive Income (9+10) | 154.69 | 157.17 | (131.79) | 732.51 | 373.97 |
| 12 Total Comprehensive Income attributable to : | | | | | |
| i Owners of Company | 152.94 | 155.89 | (133.75) | 725.86 | 367.14 |
| ii Non-Controlling Interest | 1.75 | 1.28 | 1.96 | 6.65 | 6.83 |
| 13 Paid-up equity share capital (Face Value Re. 1/- per share) | 71.99 | 71.99 | 71.99 | 71.99 | 71.99 |
| 14 Other Equity | | | | 6,037.49 | 5,311.39 |
| 15 Earnings per share (in Rupees) after exceptional items of Re. 1/- each (not annualized): | | | | | |
| i Basic | 2.12 | 2.24 | (1.83) | 10.19 | 5.29 |
| ii Diluted | 2.12 | 2.24 | (1.83) | 10.19 | 5.29 |

NOTES:

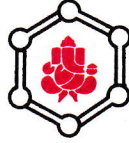
- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2026. The statutory auditors of the Company have conducted the audit of the above Financial Results for the quarter and year ended March 31, 2026.
- The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.
- The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.
- * Finance cost as on FY 26 and FY25 includes Rs. 54.07 million and Rs. 44.70 million respectively as Ind AS 116 interest adjustment for lease liabilities (non-cash).

FOR GANESH BENZOPLAST LTD


 Rishi Pilani
 Chairman & Managing Director
 (DIN 00901627)

Place: Mumbai

Date: 27th May, 2026



| CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026 | | | | | |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| (Rs. In Million) | | | | | |
| Particulars | Quarter ended | | | Year ended | |
| | 31.03.2026 (Audited) | 31.12.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 Segment Value of Sales and Services (Net) | | | | | |
| i LST Division (Inc. EPC, Wharfage Income & Rail Logistic) | 658.80 | 616.98 | 515.05 | 2,258.73 | 2,004.81 |
| ii Chemical Division | 455.89 | 436.32 | 484.29 | 1,855.45 | 1,738.30 |
| Total Segment Revenue | 1,114.69 | 1,053.30 | 999.34 | 4,114.19 | 3,743.11 |
| 2 Segment Results | | | | | |
| Profit(+)/Loss (-) Before Tax and Interest but after depreciation | | | | | |
| i LST Division | 166.14 | 172.21 | 239.10 | 732.06 | 819.02 |
| ii Chemical Division | 26.44 | 62.17 | 67.74 | 213.32 | 206.34 |
| Total | 192.58 | 234.38 | 306.84 | 945.38 | 1,025.36 |
| Less:- Finance Cost | (6.09) | (14.61) | (23.35) | (57.90) | (69.46) |
| Add:- Un -allocable income | 0.86 | 2.09 | 2.36 | 4.95 | 10.63 |
| Total Profit before tax & Exceptional items | 187.34 | 221.84 | 285.85 | 892.43 | 966.53 |
| Exceptional Items | - | - | (447.31) | 87.72 | (447.31) |
| Total Profit before tax | 187.34 | 221.84 | (161.46) | 980.15 | 519.22 |
| 3 Segment assets | | | | | |
| i LST Division | 7,430.53 | 7,211.97 | 6,527.34 | 6,637.54 | 6,527.34 |
| ii Chemical Division | 953.01 | 753.44 | 596.61 | 511.60 | 596.61 |
| iii Unallocated | 139.65 | 116.31 | 111.12 | 34.06 | 111.13 |
| Total Segment Assets | 8,523.19 | 8,081.72 | 7,235.07 | 7,183.20 | 7,235.08 |
| 4 Segment Liability | | | | | |
| i LST Division | 1,778.51 | 1,553.12 | 1,339.00 | 1,211.77 | 1,339.00 |
| ii Chemical Division | 318.03 | 291.20 | 271.62 | 229.56 | 271.62 |
| iii Unallocated | 247.33 | 215.32 | 180.43 | 165.87 | 180.43 |
| Total Segment Liabilities | 2,343.87 | 2,059.64 | 1,791.05 | 1,607.20 | 1,791.05 |

Place: Mumbai
Date: 27th May, 2026



FOR GANESH BENZOPLAST LTD

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

GANESH BENZOPLAST LIMITED



Continuation Sheet ...

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rs. In Millions)

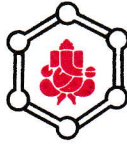
| Particulars | As at | As at |
|--|-----------------------------|-----------------------------|
| | March 31, 2026 (Audited) | March 31, 2025 (Audited) |
| A ASSETS | | |
| I Non-current assets | | |
| (a) Property, plant & equipment | 3,517.33 | 3,263.95 |
| (b) Right of use assets | 467.56 | 416.26 |
| (c) Capital work-in-progress | 208.23 | 58.32 |
| (d) Goodwill | 224.98 | 224.98 |
| (e) Financial assets | - | - |
| (1) Investment | 158.33 | 156.89 |
| (2) Loans | 572.11 | 678.14 |
| (3) Other Financial Assets | 909.48 | 174.76 |
| Total Non-Current Assets | 6,058.02 | 4,973.30 |
| II Current Assets | | |
| (a) Inventories | 385.50 | 261.41 |
| (b) Financial assets | - | - |
| (1) Current investments | 79.50 | 36.46 |
| (2) Trade receivables | 556.80 | 584.22 |
| (3) Cash and cash equivalents | 80.93 | 90.03 |
| (4) Bank balances other than (3) above | 713.92 | 897.77 |
| (5) Loans | 281.62 | 179.60 |
| (6) Other Financial assets | 30.00 | - |
| (c) Current Tax Assets (Net) | 166.68 | 94.50 |
| (d) Other current assets | 142.39 | 117.79 |
| Total Current Assets | 2,437.34 | 2,261.78 |
| TOTAL - Assets | 8,495.36 | 7,235.08 |
| B EQUITY AND LIABILITIES | | |
| I Shareholders' funds | | |
| (a) Equity Share capital | 71.99 | 71.99 |
| (b) Other Equity | 6,037.49 | 5,311.39 |
| (c) Non-controlling interest | 67.30 | 60.65 |
| Sub-total Equity | 6,176.78 | 5,444.03 |
| II Non-current liabilities | | |
| (a) Financial liabilities | | |
| (1) Borrowings | 0.58 | 0.89 |
| (2) Lease liability | 503.20 | 419.66 |
| (b) Provisions | 76.85 | 68.26 |
| (c) Deferred tax liabilities (Net) | 246.14 | 226.57 |
| (d) Other non-current liabilities | 13.62 | 22.31 |
| Sub-total Non-Current Liabilities | 840.39 | 737.69 |
| III Current liabilities | | |
| (a) Financial liabilities | | |
| (1) Borrowings | 234.50 | 192.24 |
| (2) Lease liability | 19.68 | 24.78 |
| (3) Trade payables | - | - |
| (i) Total outstanding due to micro & small enterprises | 77.81 | 42.66 |
| (ii) Total outstanding due to Other than micro and small enterprises | 346.73 | 362.37 |
| (4) Other financial liabilities | 539.54 | 342.39 |
| (b) Other current liabilities | 236.75 | 68.01 |
| (c) Provisions | 23.18 | 20.91 |
| Sub-total Current Liabilities | 1,478.19 | 1,053.36 |
| TOTAL - Equity & Liabilities | 8,495.36 | 7,235.08 |

FOR GANESH BENZOPLAST LTD

Place: Mumbai
Date: 27th May, 2026



Rishi Pilani
Chairman & Managing Director
(DIN 00901627)


CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In Million)

| Particulars | Year ended | | Year ended | |
|---|----------------|-----------------|----------------|-----------------|
| | March 31, 2026 | | March 31, 2025 | |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit before tax | | 980.15 | | 519.22 |
| <i>Adjusted for:</i> | | | | |
| Depreciation & amortisation expense | 239.77 | | 223.78 | |
| Interest received | 0.00 | | (66.91) | |
| Finance costs | 57.90 | | 69.46 | |
| Provision for doubtful debts, Bad debts, loans and advances written off (net) | 27.06 | | 16.92 | |
| Net loss arising on financial assets mandatorily measured at FVTPL | (0.12) | | 1.85 | |
| Operating profit before working capital changes | | 1,304.76 | | 764.32 |
| <i>Working capital adjustments:</i> | | | | |
| Adjustment for (increase)/decrease: | | | | |
| (Increase)/decrease in inventories | (124.09) | | (62.81) | |
| (Increase)/decrease in trade receivables | 0.36 | | (12.69) | |
| (Increase)/decrease in other receivables/other assets | (577.61) | | 4.69 | |
| Increase/(decrease) in trade payables | 19.51 | | (118.37) | |
| Increase/(decrease) in other payables | 419.70 | | 192.12 | |
| Cash Generated from Operations | | 1,042.63 | | 767.26 |
| Taxes paid (net of refunds) | | (249.79) | | (171.04) |
| Net Cash from operating activities | | 792.84 | | 596.22 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Property, plant & equipment | (643.06) | | (390.20) | |
| Payment towards investments in subsidiaries & others | (44.48) | | 7.39 | |
| Loans to associate company & Others | (30.17) | | (371.87) | |
| Interest received | 0.00 | | 66.91 | |
| Bank balances (including non-current) not considered as Cash and cash equivalents (net) | (68.28) | | 39.54 | |
| Net Cash used in Investing Activities | | (785.99) | | (648.23) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds/ (Repayment) of Long Term Borrowings (Net) | (0.31) | | (2.50) | |
| Proceeds/ (Repayment) of Short Term Borrowings (Net) | 42.26 | | 63.17 | |
| Finance cost (net) | (57.90) | | (69.46) | |
| Net Cash flow from in Financing Activities | | (15.95) | | (8.79) |
| Net increase in Cash and Cash Equivalents (A+B+C) | | (9.10) | | (60.80) |
| Cash and Cash Equivalents at the beginning of the year | | 90.03 | | 150.83 |
| Cash and Cash Equivalents at the end of the year | | 80.93 | | 90.03 |
| Components of cash and cash equivalents | | | | |
| Cash on hand | | 3.29 | | 1.67 |
| Balance in current account and deposits with banks | | 77.64 | | 88.36 |
| Cash and Cash Equivalents at the end of the year | | 80.93 | | 90.03 |



FOR GANESH BENZOPLAST LTD

 Place: Mumbai
 Date: 27th May, 2026


Rishi Pilani
 Chairman & Managing Director
 (DIN 00901627)

Independent Auditor's Report

TO
THE BOARD OF DIRECTORS OF
GANESH BENZOPLAST LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Ganesh Benzoplast Limited ("the Company") which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Statement of Changes in Equity and the Statement of Cash Flows for the year and Notes to Financial Statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, the profit and Total Comprehensive Income, Changes in Equity and its Cash Flow for the year ended on March 31, 2026.

Basis for Opinion

We conducted our audit of the Standalone Financial Results in accordance with the Standards on Auditing (SAs) prescribed under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities" for the Audit of the "Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Results.



Emphasis of Matter

The First Information Report (FIR) and a complaint registered with Economic Office Wing (EOW) against the Company and its directors and key managerial personnel (KMPs) in July 2024 in relation to certain loans and borrowings shown as allegedly undertaken in the financial year 2023-24 by the then director of GBL chemical ltd (WOS) and CEO of the Company in the unauthorized bank account opened in the name of WOS with the State Bank of India. The same has already been reported by the Company to the Exchanges and related authorities immediately after happening of the event.

The Company has filed the petition for quashing the said FIR which is pending before the honourable High Court of Delhi.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for The Standalone Financial Results

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Results that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read the Companies (Indian Accounting Standards) Rules, 2015, as amended and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

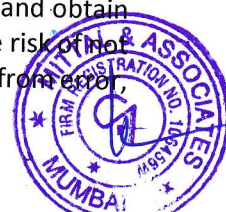
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement of Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement of Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.



as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement of Financial Results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a Statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the result for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing regulations.

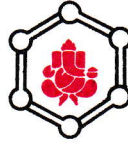


For Mittal & Associates
Chartered Accountants
(FRN No. 106456W)

Mahendra Mehta
Partner

Membership No. 042990
UDIN: 26042990NUJDCY6860

Place: Mumbai
Date: May 27, 2026



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. In Million)

| Particulars | Quarter ended | | | Year ended | |
|--|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2026 (Audited) | 31.12.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 Revenue from Operation | 725.69 | 687.90 | 575.57 | 2,599.60 | 2,154.01 |
| 2 Other Income | 55.72 | 73.06 | 46.57 | 251.15 | 168.40 |
| 3 Total Income (1+2) | 781.41 | 760.96 | 622.14 | 2,850.75 | 2,322.41 |
| 4 Expenses | | | | | |
| i Purchase of Stock in trade | 80.95 | 69.59 | 30.36 | 280.68 | 127.41 |
| ii Changes in inventories of finished goods, Stock in trade and work-in-progress | (14.24) | 20.57 | (94.68) | (80.47) | (94.68) |
| iii Employee benefits expense | 84.77 | 53.03 | 64.46 | 271.08 | 234.28 |
| iv Finance cost* | 21.26 | 13.53 | 20.77 | 69.94 | 65.23 |
| v Depreciation and amortization expense | 52.45 | 50.79 | 48.62 | 202.65 | 190.21 |
| vi Other expenses | 392.24 | 364.69 | 309.11 | 1,364.52 | 938.04 |
| Total Expenses | 617.43 | 572.20 | 378.64 | 2,108.40 | 1,460.49 |
| 5 Profit / (Loss) before Exceptional items (3-4) | 163.98 | 188.76 | 243.50 | 742.35 | 861.92 |
| 6 Exceptional items | - | - | (443.78) | 87.72 | (443.78) |
| 7 Profit / (Loss) before tax (5 +6) | 163.98 | 188.76 | (200.28) | 830.07 | 418.14 |
| 8 Tax expense | | | | | |
| i Prior Period - Tax | (0.46) | - | - | (0.46) | - |
| ii Current Tax | 35.98 | 33.61 | (56.15) | 179.80 | 86.51 |
| iii Deferred Tax | 6.09 | 14.38 | 14.45 | 37.44 | 24.38 |
| 9 Net Profit / (Loss) after tax (7-8) | 122.37 | 140.77 | (158.58) | 613.29 | 307.25 |
| 10 Other Comprehensive Income | | | | | |
| i Items that will not be reclassified to profit or loss | 1.77 | (5.82) | 0.60 | (1.62) | (8.88) |
| ii Tax relating to items that will not be reclassified to profit or loss | (0.44) | 1.46 | (0.15) | 0.41 | 2.24 |
| Total other comprehensive (expense)/ income | 1.33 | (4.36) | 0.45 | (1.21) | (6.64) |
| 11 Total Comprehensive Income (9+10) | 123.70 | 136.41 | (158.13) | 612.08 | 300.61 |
| 12 Paid-up equity share capital (Face Value Re. 1/- per share) | 71.99 | 71.99 | 71.99 | 71.99 | 71.99 |
| 13 Other Equity | | | | 5,835.48 | 5,223.41 |
| 14 Earnings per share (in Rupees) after exceptional items of Re. 1/- each (not annualized): | | | | | |
| i Basic | 1.70 | 1.96 | (2.20) | 8.52 | 4.27 |
| ii Diluted | 1.70 | 1.96 | (2.20) | 8.52 | 4.27 |

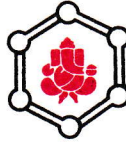
NOTES:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2026. The statutory auditors of the Company have conducted the audit of the above Financial Results for the quarter and year ended March 31, 2026.
- The above results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and the other accounting principles generally accepted in India.
- The figures for the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.
- * Finance cost as on FY 26 and FY25 includes Rs. 51.15 million and Rs. 44.25 million respectively as Ind As 116 interest adjustment for lease liabilities (non-cash).

FOR GANESH BENZOPLAST LTD



Rishi Pitani
Chairman & Managing Director
(DIN 00901627)



STANDALONE SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Rs. In Million)

| Particulars | Quarter ended | | | Year ended | |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2026 (Audited) | 31.12.2025 (Unaudited) | 31.03.2025 (Audited) | 31.03.2026 (Audited) | 31.03.2025 (Audited) |
| 1 Segment Value of Sales and Services (Net) | | | | | |
| i LST Division (Inc. EPC, Wharfage Income)* | 546.61 | 522.12 | 452.41 | 1,933.79 | 1,660.05 |
| ii Chemical Division | 179.08 | 165.78 | 123.16 | 665.82 | 493.95 |
| Total Segment Revenue | 725.69 | 687.90 | 575.57 | 2,599.60 | 2,154.01 |
| 2 Segment Results | | | | | |
| Profit(+)/Loss (-) Before Tax and Interest but after depreciation | | | | | |
| i LST Division | 174.02 | 162.36 | 226.93 | 692.06 | 777.07 |
| ii Chemical Division | 10.36 | 37.84 | 36.28 | 115.30 | 143.45 |
| Total | 184.38 | 200.20 | 263.20 | 807.35 | 920.52 |
| Less:- Finance Cost | (21.26) | (13.53) | (20.77) | (69.94) | (65.23) |
| Add:- Un -allocable income | 0.85 | 2.09 | 1.08 | 4.94 | 6.63 |
| Total Profit before tax & Exceptional items | 163.98 | 188.76 | 243.50 | 742.35 | 861.92 |
| Exceptional Items | - | - | (443.78) | 87.72 | (443.78) |
| Total Profit before tax | 163.98 | 188.76 | (200.28) | 830.07 | 418.14 |
| 3 Segment assets | | | | | |
| i LST Division | 7,205.69 | 7,010.76 | 6,331.11 | 7,205.69 | 6,331.11 |
| ii Chemical Division | 597.65 | 441.91 | 368.82 | 597.65 | 368.82 |
| iii Unallocated | 139.65 | 116.31 | 111.15 | 139.65 | 111.15 |
| Total Segment Assets | 7,942.99 | 7,568.98 | 6,811.09 | 7,942.99 | 6,811.08 |
| 4 Segment Liability | | | | | |
| i LST Division | 1,716.88 | 1,505.88 | 1,264.64 | 1,716.88 | 1,264.64 |
| ii Chemical Division | 71.32 | 64.06 | 70.56 | 71.32 | 70.56 |
| iii Unallocated | 247.30 | 215.29 | 180.48 | 247.30 | 180.48 |
| Total Segment Liabilities | 2,035.50 | 1,785.23 | 1,515.68 | 2,035.50 | 1,515.68 |

*Note: EPC and Wharfage Revenue in Q4FY26 is Rs. 97 million as compared to Rs. 121 million in Q3FY26 and Rs. 41 million in Q4FY25. As on March 31, 2026 EPC and Wharfage Revenue is Rs. 359 million as compared to Rs. 162 million as on March 31, 2025.

Place: Mumbai
Date: 27th May, 2026



FOR GANESH BENZOPLAST LTD

Rishi Pilani
Chairman & Managing Director
(DIN 00901627)



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rs. In Million)

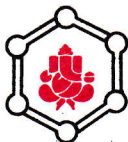
| Particulars | As at March 31, 2026 (Audited) | As at March 31, 2025 (Audited) |
|--|--------------------------------------|--------------------------------------|
| A ASSETS | | |
| I Non-current assets | | |
| (a) Property, plant & equipment | 3,094.54 | 2,820.20 |
| (b) Right of use assets | 439.41 | 396.32 |
| (c) Capital work-in-progress | 206.61 | 56.74 |
| (d) Financial assets | - | - |
| (1) Investment | 677.74 | 676.30 |
| (2) Loans | 697.02 | 987.53 |
| (3) Other Financial Assets | 900.99 | 166.20 |
| Total Non-Current Assets | 6,016.31 | 5,103.29 |
| II Current Assets | | |
| (a) Inventories | 175.15 | 94.68 |
| (b) Financial assets | - | - |
| (1) Current investments | 76.20 | 14.60 |
| (2) Trade receivables | 447.37 | 354.98 |
| (3) Cash and cash equivalents | 20.88 | 29.17 |
| (4) Bank balances other than (3) above | 701.63 | 848.68 |
| (5) Loans | 258.06 | 166.77 |
| (c) Current Tax Assets (Net) | 138.60 | 111.14 |
| (d) Other current assets | 108.76 | 95.99 |
| Total Current Assets | 1,926.65 | 1,716.01 |
| TOTAL - Assets | 7,942.96 | 6,819.30 |
| B EQUITY AND LIABILITIES | | |
| I Shareholders' funds | | |
| (a) Equity Share capital | 71.99 | 71.99 |
| (b) Other Equity | 5,835.48 | 5,223.41 |
| Sub-total Equity | 5,907.47 | 5,295.40 |
| II Non-current liabilities | | |
| (a) Financial liabilities | | |
| (1) Borrowings | - | - |
| (2) Lease liability | 482.52 | 419.66 |
| (b) Provisions | 71.13 | 63.60 |
| (c) Deferred tax liabilities (Net) | 217.51 | 180.48 |
| (d) Other non-current liabilities | 13.62 | 22.31 |
| Sub-total Non-Current Liabilities | 784.78 | 686.05 |
| III Current liabilities | | |
| (a) Financial liabilities | | |
| (1) Borrowings | 234.05 | 191.82 |
| (2) Lease liability | 9.93 | 6.72 |
| (3) Trade payables | | |
| (i) Total outstanding due to micro & small enterprises | 38.31 | 17.01 |
| (ii) Total outstanding due to Other than micro and small enterprises | 249.73 | 244.94 |
| (4) Other financial liabilities | 493.72 | 298.79 |
| (b) Other current liabilities | 204.44 | 59.92 |
| (c) Provisions | 20.53 | 18.65 |
| Sub-total Current Liabilities | 1,250.71 | 837.85 |
| TOTAL - Equity & Liabilities | 7,942.96 | 6,819.30 |

FOR GANESH BENZOPLAST LTD

Place: Mumbai
Date: 27th May, 2026



Rishi Pilani
Chairman & Managing Director
(DIN 00901627)

GANESH BENZOPLAST LIMITED


Continuation Sheet ...

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Rs. In Million)

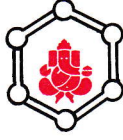
| Particulars | Year ended March 31, 2026 | | Year ended March 31, 2025 | |
|---|------------------------------|-----------------|------------------------------|-----------------|
| | | | | |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit before tax | | 830.07 | | 418.14 |
| <i>Adjusted for:</i> | | | | |
| Depreciation & amortisation expense | 202.65 | | 190.21 | |
| Interest received | (174.64) | | (151.41) | |
| Finance costs | 69.94 | | 65.23 | |
| Provision for doubtful debts, Bad debts, loans and advances written off (net) | 9.03 | | 0.31 | |
| Net loss arising on financial assets mandatorily measured at FVTPL | 1.62 | 108.60 | 1.85 | 106.19 |
| Operating profit before working capital changes | | 938.67 | | 524.33 |
| Working capital adjustments: | | | | |
| Adjustment for (increase)/decrease: | | | | |
| (Increase)/decrease in inventories | (80.47) | | (94.68) | |
| (Increase)/decrease in trade receivables | (101.42) | | 16.33 | |
| (Increase)/decrease in other receivables/other assets | (558.01) | | (379.35) | |
| Increase/(decrease) in trade payables | 26.09 | | (0.15) | |
| Increase/(decrease) in other payables | 190.37 | (523.44) | 603.19 | 145.14 |
| Cash Generated from Operations | | 415.23 | | 669.47 |
| Taxes paid (net of refunds) | | (207.84) | | (157.52) |
| Net Cash from operating activities | | 207.39 | | 511.95 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Property, plant & equipment | (626.86) | | (372.97) | |
| Payment towards investments in subsidiaries & others | (63.04) | | 7.24 | |
| Loans given to related parties | 174.59 | | (40.99) | |
| Loans to associate company & Others | 199.65 | | (381.61) | |
| Interest received | 174.64 | | 151.41 | |
| Bank balances (including non-current) not considered as Cash and cash equivalents (net) | (46.95) | | 46.72 | |
| Net Cash used in Investing Activities | | (187.97) | | (590.20) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds from Issue of Share Capital/Warrants | - | | - | |
| Proceeds/ (Repayment) of Long Term Borrowings (Net) | - | | - | |
| Proceeds/ (Repayment) of Short Term Borrowings (Net) | 42.23 | | 63.13 | |
| Finance cost (net) | (69.94) | | (65.23) | |
| Net Cash flow from in Financing Activities | | (27.71) | | (2.10) |
| Net increase in Cash and Cash Equivalents (A+B+C) | | (8.29) | | (80.35) |
| Cash and Cash Equivalents at the beginning of the year | | 29.17 | | 109.52 |
| Cash and Cash Equivalents at the end of the year | | 20.88 | | 29.17 |
| Components of cash and cash equivalents | | | | |
| Cash on hand | | 0.61 | | 0.55 |
| Balance in current account and deposits with banks | | 20.27 | | 28.62 |
| Cash and Cash Equivalents at the end of the year | | 20.88 | | 29.17 |



FOR GANESH BENZOPLAST LTD

Rishi Pilani

Chairman & Managing Director



GANESH BENZOPLAST LIMITED

CIN : L24200MH1986PLC039836 PAN NO. AAACG1259J

Regd. Office: Dina Building, 1st Floor, 53, Maharshi Karve Road, Marine Lines, Mumbai - 400 002

Tel: 022-61406000 / 022-22001928

Email: compliance@gblinfra.com □ Website: www.ganeshbenzoplast.com

May 27, 2026

To,

| | |
|---|--|
| <p>The General Manager, Department of Corporate Services - Corporate Relations Department, BSE Limited, Pheeroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.</p> <p>Scrip ID: 500153</p> | <p>The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051</p> <p>Scrip ID: GANESHBE</p> |
|---|--|

Sub: Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015


Dear Sir,

In Compliance with Regulation 33(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, we hereby declare that the Statutory Auditors of the Company M/s. Mittal & Associates., Chartered Accountants, (Firm Reg. No. 106456W) have issued the Audit Report with Unmodified Opinion in respect of the Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2026.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Ganesh Benzoplast Ltd.


Rishi Pilani
Chairman and Managing Director
(DIN 00901627)

