MIHIKA INDUSTRIES LIMITED

(CIN: L70101WB1983PLC035638)

Reg. Office- ASO- 432 on the 4th (Fourth) Floor at Rajarhat It Park Ltd, at Plot No- 2C/I, Action Area II C, RAJARHAT, New Town, Kolkata – 700161

Corp. Office: F-607, Titanium City Centre Near Sachin Tower, Satellite, Ahmedabad, Gujarat- 380 015

Website: www.mihikaindustries.co.in, Email: mihikainudstrieslimited@gmail.com

Contact No.: +91 73836 25975

Date: 17th July, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e., on Friday, 17th July, 2026

Ref: Security Id: MIHIKA / Code: 538895

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting today i.e., Friday, 17th July, 2026, at the Corporate Office of the Company situated at F-607, Titanium City Centre, Near Sachin Tower, Satellite, Jodhpur Char Rasta, Ahmedabad, Gujarat, India – 380 015, which commenced at 05:15 P.M. and concluded at 06:15 P.M. inter alia has considered and approved the following:

01. Increase in the Authorized Share Capital of the Company and to make consequent alteration in clause V of Memorandum of Association.

Approved to alter and increase the Authorized Share Capital of the Company from existing Rs. 10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten) each to Rs. 100,00,00,000/- (Rupees One Hundred Crores Only) divided into 10,00,00,000 (Ten Crores) Equity Shares of Rs. 10/- (Rupees Ten) each and subsequent change in the capital clause of the Memorandum of Association of the Company subject to the approval of the shareholders of the Company at the Annual General Meeting.

02. To consider the proposal for raising funds by way of Rights Issue/Preferential Issue/Qualified Institutions Placement (QIP)/Private Placement/Issue of Convertible Securities/Any other permissible mode, subject to such statutory and regulatory approvals as may be required.

Approved the raising of funds, through issuance and allotment of Equity Shares having face Value of Rs.10 each up to an aggregate amount not exceeding Rs. 90 Crore (Rupees Ninety Crores only), on rights basis and on such terms (as decided by the Board or a duly constituted committee of the Board, at a later date) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently), subject to receipt of regulatory/ statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital. and Disclosure Requirements) Regulations, 2018, SEBI Listing Regulations and the Companies Act, 2013, and rules and regulations made thereunder, each as amended from time to time and approved other related matters to implement the proposal of Rights Issue.

Further, the Board has authorized the "Right Issue Committee", a sub-committee of the Board of Directors of the Company, to decide all matters relating to the aforesaid proposed issuance of equity shares on rights basis including finalization and approval of the detailed terms and conditions of the issue and number of equity shares to be issued.

Further, the Board has appointed various intermediaries for the Proposed Right issue of the Company.

The details as required under SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, issued by the Securities and Exchange Board of India is mentioned in **"Annexure-I"**.

03. The Board has considered and approved the Director's Report of the Company for financial year 2025-26 along with Annexures.

04. The Board approved to convene 43rd Annual General Meeting ("AGM"") of the Company on 01st September, 2026 at 03:00 PM (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

05. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Ms. Pooja Sarkar [DIN: 11189205] as an Additional Director of the Company for the Category of Non-Executive Independent Director w.e.f. 17th July 2026 for a period of five consecutive years, subject to the approval of regulatory/statutory authorities and the shareholders of the Company at the ensuing Annual General Meeting.

The details as required to be disclosed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **"Annexure-II".**

06. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Ms. Shruti [DIN: 10310241] as an Additional Director of the Company for the Category of Non-Executive Independent Director w.e.f. 17th July 2026 for a period of five consecutive years, subject to the approval of regulatory/statutory authorities and the shareholders of the Company at the ensuing Annual General Meeting.

The details as required to be disclosed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **"Annexure-III".**

07. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Mr. Sudhanshu Shekhar [DIN: 06971467] as an Additional Director of the Company for the Category of Non-Executive Independent Director w.e.f. 17th July 2026 for a period of five consecutive years, subject to the approval of regulatory/statutory authorities and the shareholders of the Company at the ensuing Annual General Meeting.

The details as required to be disclosed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **"Annexure-IV".**

08. Mr. Saurabh [DIN: 10790325] has resigned from post of Additional Non-Executive Independent Director of the Company with effect from 17th July 2026 due to pre-occupancy. He has confirmed that there is no material reason for his resignation other than mentioned in his resignation letter.

The details as required to be disclosed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **"Annexure-V".**

09. Ms. Reema Magotra [DIN: 09804839] has resigned from post of Additional Non-Executive Independent Director of the Company with effect from 17th July 2026 due to pre-occupancy. She has confirmed that there is no material reason for her resignation other than mentioned in her resignation letter.

The details as required to be disclosed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in **"Annexure-VI".**

10. Reconstitution of the Audit Committee of the Company w.e.f. 17th July, 2026:

Sr. No.	Name of Director	Category	Designation
1.	Mr. Sudhanshu Shekhar	Chairperson	Non-Executive - Independent Director
2.	Ms. Shruti	Member	Non-Executive - Independent Director
3.	Mr. Bipinbhai Prajapati	Member	Managing Director

11. Reconstitution of the Nomination and Remuneration Committee of the Company w.e.f. 17th July, 2026:

Sr. No.	Name of Director	Category	Designation
1.	Mr. Sudhanshu Shekhar	Chairperson	Non-Executive - Independent Director
2.	Ms. Shruti	Member	Non-Executive - Independent Director
3.	Mr. Yagnik Prajapati	Member	Non-Executive – Independent Director

12. Reconstitution of the Stakeholders Relationship Committee of the Company w.e.f. 17th July, 2026:

Sr. No.	Name of Director	Category	Designation
1.	Mr. Sudhanshu Shekhar	Chairperson	Non-Executive - Independent Director
2.	Ms. Shruti	Member	Non-Executive - Independent Director
3.	Mr. Yagnik Prajapati	Member	Non-Executive - Independent Director

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For, Mihika Industries Limited

BIPINBHAI BECHARBHAI PRAJAPATI

Digitally signed by BIPINBHAI BECHARBHAI PRAJAPATI
Date: 2026.07.17 18:20:41 +05'30'

Bipin Becharbhai Prajapati
Managing Director
DIN: 11000222

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"Annexure-I"

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P /0155 dated November 11, 2024, issued by the Securities and Exchange Board of India are as under:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue Size not exceeding Rs. 90 crores
4.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

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"Annexure-II"

The details as required to be disclosed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Ms. Pooja Sarkar (DIN: 11189205), as an Additional Non-Executive Independent Director w.e.f. 17th July, 2026.

Details of events that need to be provided	**Information of events**
	Ms. Pooja Sarkar [DIN: 11189205]
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment /~~Cessation~~ (as applicable) & term of appointment	17th July, 2026
Term of Appointment (if any)	She has been appointed as Independent Director of the Company for a period of five years starting from 17th July, 2026 to 16th July, 2031 subject to the approvals of shareholders in General Meeting
Brief profile (in case of appointment)	She is a Company Secretary with more than 4 years of corporate governance & admin assistant experience with Government of India and Listed Companies. She has a strong expertise in analysing laws, government policies & regulations. She is a systematic and meticulous compliance officer, forward thinking and focused on optimizing policies, procedures to achieve consistent, accurate and high-quality results.
Relationships between directors (in case of appointment of a director)	None
Names of listed entities in which the Appointing director holds directorship (in case of appointment of a director)	None
Names of unlisted entities in which the Appointing director holds directorship (in case of appointment of a director)	None
Information as required pursuant to Circular No. LIST/COMP/14/2018- 19 issued by BSE Limited dated 20th June, 2018	Ms. Pooja Sarkar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
No. of shares held	NIL

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"Annexure-III"

The details as required to be disclosed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Ms. Shruti (DIN: 10310241), as an Additional Non-Executive Independent Director w.e.f. 17th July, 2026.

Details of events that need to be provided	Information of events Ms. Shruti [DIN: 10310241]
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment /~~Cessation~~ (as applicable) & term of appointment	17th July, 2026
Term of Appointment (if any)	She has been appointed as Independent Director of the Company for a period of five years starting from 17th July 2026 to 16th July 2031 subject to the approvals of shareholders in General Meeting
Brief profile (in case of appointment)	Ms. Shruti Arora possesses over 20 years of professional experience across corporate governance, regulatory compliance, finance, and strategic leadership. She is a value-driven professional known for her independent judgment, ethical decision-making, and commitment to transparent governance and long-term stakeholder value creation
Relationships between directors (in case of appointment of a director)	None
Names of listed entities in which the Appointing director holds directorship (in case of appointment of a director)	1. Super Fine Knitters Limited
Names of unlisted entities in which the Appointing director holds directorship (in case of appointment of a director)	None
Information as required pursuant to Circular No. LIST/COMP/14/2018- 19 issued by BSE Limited dated 20th June, 2018	Ms. Shruti is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
No. of shares held	NIL

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"Annexure-IV"

The details as required to be disclosed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Appointment of Mr. Sudhanshu Shekhar (DIN: 06971467), as an Additional Non-Executive Independent Director w.e.f. 17th July, 2026.

Details of events that need to be provided	**Information of events** **Mr. Sudhanshu Shekhar [DIN: 06971467]**
Reason for change viz., appointment, ~~resignation~~, ~~removal, death~~ or otherwise	Appointment
Date of appointment /~~Cessation (as applicable)~~	17th July, 2026
Term of Appointment (if any, in case of appointment)	He has been appointed as Independent Director of the Company for a period of five years starting from 17th July 2026 to 16th July 2031 subject to the approvals of shareholders in General Meeting
Brief profile (in case of appointment)	He is a Practicing Cost Accountant, having Diploma in Information Systems and Security Audit, as well as Forensic Audit and Eleven years post qualification experience in the field of Cost Audit, Product Costing, Cost Records Preparation, Budgeting and Strategic Decision Makings, GST Audit, Direct Taxation, Indirect Taxation and MIS etc.
Relationships between directors (in case of appointment of a director)	None
Names of listed entities in which the Appointing director holds directorship (in case of appointment of a director)	None
Names of unlisted entities in which the Appointing director holds directorship (in case of appointment of a director)	1. Kian-M Export Limited 2. Tick & Tie LLP 3. Taxoil Global LLP
Information as required pursuant to Circular No. LIST/COMP/14/2018- 19 issued by BSE Limited dated 20th June, 2018	Mr. Sudhanshu Shekhar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
No. of shares held	NIL

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"Annexure-V"

The details as required to be disclosed under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Resignation of Mr. Saurabh (DIN: 10790325), from the post of Additional Non-Executive Independent Director w.e.f. 17th July, 2026.

Particulars	**Details**
Reason for Change	Resignation of Mr. Saurabh [DIN: 10790325] from the post of Additional Non-Executive Independent Director of the Company, with effect from close of business hours on 17th July, 2026
Date of ~~appointment~~/cessation & ~~term of Appointment~~	Close of business hours on 17th July, 2026
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Letter of Resignation along with detailed reasons for resignation	As enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	1. Esquire Money Guarantees Ltd 2. Rajnish Retail Limited 3. S G N Telecoms Limited 4. Goyal Aluminiums Limited 5. SC Agrotech Limited
The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.	Mr. Saurabh has confirmed that there are no other material reasons for his resignation other than those mentioned in his resignation letter

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(CIN: L70101WB1983PLC035638)

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"Annexure-VI"

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Resignation of Ms. Reema Magotra (DIN: 09804839), from the post of Additional Non-Executive Independent Director w.e.f. 17th July, 2026.

Particulars	**Details**
Reason for Change	Resignation of Ms. Reema Magotra [DIN: 09804839] from the post of Additional Non-Executive Independent Director of the Company, with effect from close of business hours on 17th July, 2026
Date of ~~appointment~~/cessation & ~~term of Appointment~~	Close of business hours on 17th July, 2026
Brief Profile (in case of appointment of a director)	Not Applicable
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Letter of Resignation along with detailed reasons for resignation	As enclosed
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	1. Alstone Textiles (India) Limited 2. AVI Polymers Limited 3. Kaizen Agro Infrabuild Limited 4. Quasar India Limited 5. Consecutive Commodities Limited
The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.	Ms. Reema Magotra has confirmed that there are no other material reasons for her resignation other than those mentioned in her resignation letter

Date**: 17-07-2026**

From:
Saurabh
[DIN: 10790325]

To,
The Board of Directors
M/s Mihika Industries Limited
Corporate Office Address: F-607, Titanium City Centre, Near Sachin Tower,
Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmedabad City,
Gujarat, India-380015

Sub: Resignation from the post of Director of the Company

Dear Sir,

I hereby tender my resignation, due to Pre-Occupancy from the post of Independent Director of the Company. I kindly request the Board of Directors to relieve me from the duties of my post with effect from Date of signing of this letter. Kindly arrange to submit necessary form with the office of Respective Registrar of Companies, to give effect of this resignation.

I hereby confirm that there are no other material reasons for my resignation other than as mentioned above.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly acknowledge the receipt.

Thanking You,

Yours Sincerely,

Saurabh
[DIN: 10790325]

Date: **17-07-2026**

From:
Reema Magotra
[DIN: 09804839]

To,
The Board of Directors
M/s Mihika Industries Limited
Corporate Office Address: F-607, Titanium City Centre, Near Sachin Tower,
Satellite, Jodhpur Char Rasta, Ahmedabad, Ahmedabad City,
Gujarat, India-380015

Sub: Resignation from the post of Director of the Company

Dear Sir,

I hereby tender my resignation, due to Pre-Occupancy from the post of Independent Director of the Company. I kindly request the Board of Directors to relieve me from the duties of my post with effect from Date of signing of this letter. Kindly arrange to submit necessary form with the office of Respective Registrar of Companies, to give effect of this resignation.

I hereby confirm that there are no other material reasons for my resignation other than as mentioned above.

I take this opportunity to thank the Board of Directors for their support and guidance during my tenure.

Kindly acknowledge the receipt.

Thanking You,

Yours Sincerely,

Reema Magotra
[DIN: 09804839]