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Behind Keshav Baug Party Plot,
Vastrapur, Ahmedabad - 380 015,
Gujarat, India
Phone : +91 79 2960 1200/ 1/ 2
Fax : +91 79 2960 1210
eMail : info@ratnamani.com

RATNAMANI®
METALS & TUBES LTD.

RMTL/SEC/INV.PRE/2026-27 November 6, 2026

BSE Ltd. Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	**National Stock Exchange of India Ltd.** "Exchange Plaza", 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI

Subject: Investors' Presentation on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2026

Dear Sir/Madam,

We refer to our earlier communication dated October 30, 2026, about the Conference Call scheduled to be held on November 6, 2026, at 5.00 P.M. IST.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Investors' Presentation on the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2026, to be presented / discussed at the above-mentioned Conference Call.

In terms of Regulation 30(8) of the Listing Regulations, the Investors' Presentation is also being uploaded on Company's website at www.ratnamani.com.

Please take the above on your record.

Thanking you,

Yours faithfully,
For, RATNAMANI METALS & TUBES LIMITED

Anil Maloo
Digitally signed by Anil Maloo
Date: 2026.11.06 13:33:36 +05'30'

ANIL MALOO
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

RATNAMANI®
METALS & TUBES LTD.



RESILIENT GROWTH

DIVERSIFIED OPPORTUNITIES

Investor Presentation

Q2 2026-27

Disclaimer

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The information contained in this Presentation has been compiled from sources that the Company believes to be reliable. However, the Company makes no representation or warranty, whether express or implied, regarding the fairness, accuracy, completeness, or correctness of such information. The Presentation is not comprehensive and may omit material information. Neither the Company nor any of its directors, officers, or employees accepts responsibility or liability for any direct or consequential loss arising from the use of this Presentation or its contents.

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The Company undertakes no obligation to revise or publicly release any updates to these forward-looking statements to reflect events, circumstances, or changes in expectations after the date of this Presentation. Any third-party projections or information included herein are provided for reference only and do not represent the Company's views; the Company assumes no responsibility for such data.

All charts, maps, or visuals included in this Presentation are illustrative, not to scale, and are provided 'as is' without any warranty as to accuracy or completeness.

Q2 2026-27 Performance



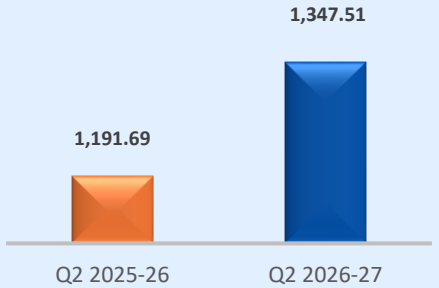
1. Q2 2026-27 Performance
2. About Us
3. Annexures

01

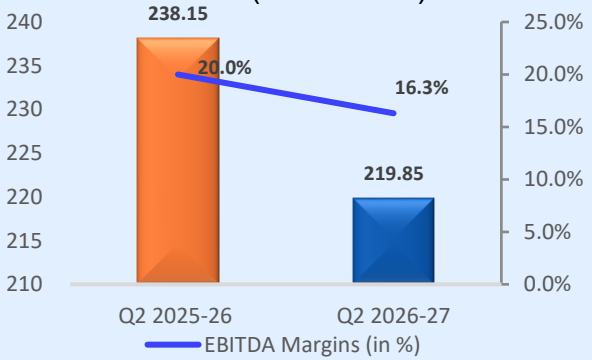
Financial Highlights – Q2 2026-27 (Consolidated)

- Sales grew by 13% contributed by all the entities
- Enhanced production capacities with the ongoing expansion projects
- Improved Order book and improved credit ratings for the Group

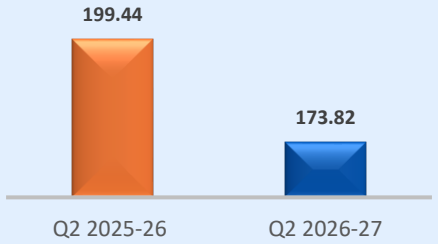
Revenue from Operations (₹ in Crores)



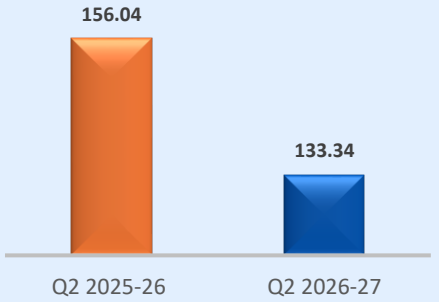
EBITDA (₹ in Crores)



PBT (₹ in Crores)



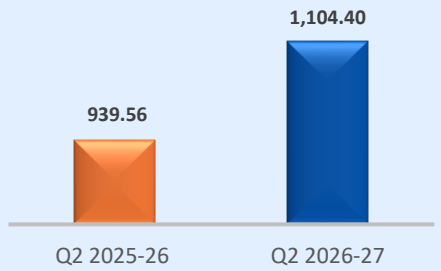
PAT (₹ in Crores)



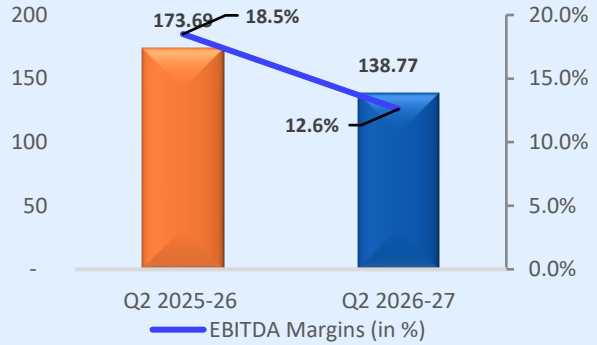
Financial Highlights – Q2 2026-27 (Standalone)

- Revenue grew by 18% during the quarter.
- Company maintained gross margins however, the net margins were impacted due to higher freight costs and overheads due to uncertain global factors.
- Company remains debt free on standalone basis
- Order book increased to INR 2600+ crores (30% from previous quarter)

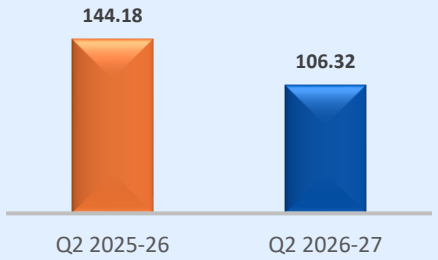
Revenue from Operations (₹ in Crores)



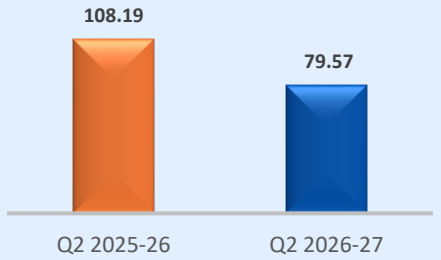
EBITDA (₹ in Crores)



PBT (₹ in Crores)



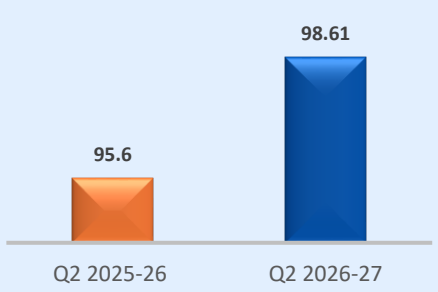
PAT (₹ in Crores)



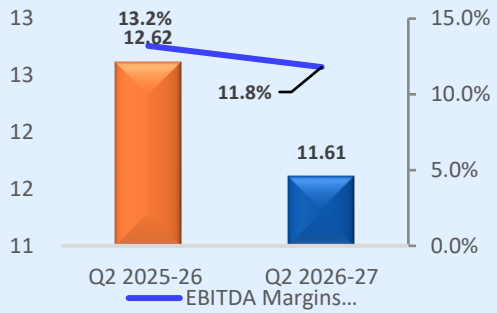
Financial Highlights – Q2 2026-27 (Subsidiaries)

Ravi Technoforge Private Limited (RTL)

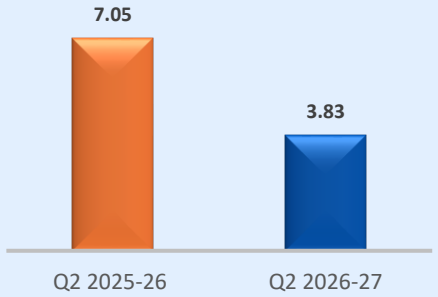
Revenue from Operations (₹ in Crores)



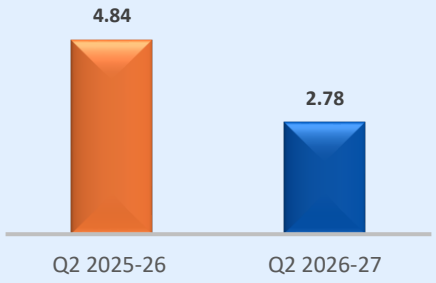
EBITDA (₹ in Crores)



PBT (₹ in Crores)

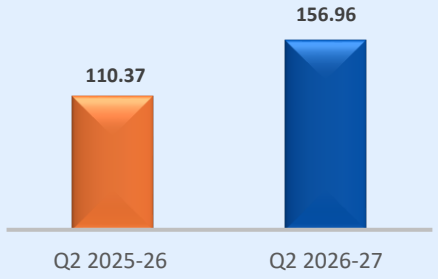


PAT (₹ in Crores)

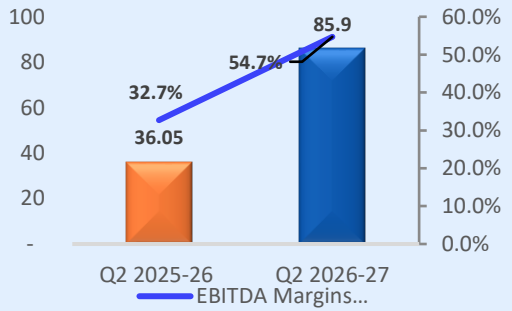


Ratnamani Finow Spooling Solutions Private Limited (RFSS)

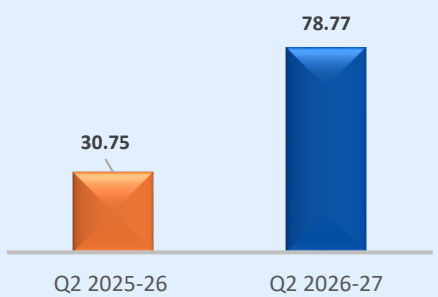
Revenue from Operations (₹ in Crores)



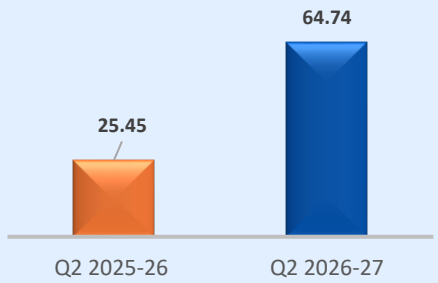
EBITDA (₹ in Crores)



PBT (₹ in Crores)



PAT (₹ in Crores)



Financial Highlights – Q2 & H1 FY27

(₹ in Crores)

Particulars	Standalone				Consolidated			
	Q2 2026-27	Q2 2025-26	H1 2026-27	H1 2025-26	Q2 2026-27	Q2 2025-26	H1 2026-27	H1 2025-26
Revenue	1,104.40	939.56	1,845.18	2,001.96	1,347.51	1,191.69	2,319.14	2,343.31
Other income	36.22	33.81	61.65	68.83	31.02	26.91	48.61	57.20
Total Income	**1,140.62**	**973.37**	**1,906.83**	**2,070.79**	**1,378.53**	**1,218.60**	**2,367.75**	**2,400.51**
Cost of material	693.03	604.29	1,137.15	1,254.33	782.46	727.04	1,314.26	1,433.66
Employee benefit expense	73.67	74.11	146.00	147.46	93.12	90.41	183.06	177.32
Other expenses	235.15	121.28	379.73	268.69	283.10	163.00	470.79	332.94
EBITDA	**138.77**	**173.69**	**243.95**	**400.31**	**219.85**	**238.15**	**399.64**	**456.59**
EBITDA %	12.6%	18.5%	13.2%	20.0%	16.3%	20.0%	17.2%	19.5%
Depreciation and amortisation exps.	30.77	26.92	61.18	53.93	37.02	32.04	73.23	63.70
Finance cost	1.68	2.59	2.99	6.86	9.01	6.67	15.18	17.66
Profit before tax	**106.32**	**144.18**	**179.78**	**339.52**	**173.82**	**199.44**	**311.23**	**375.23**
PBT %	9.6%	15.3%	9.7%	17.0%	12.9%	16.7%	13.4%	16.0%
Tax expense	26.75	35.99	46.14	86.37	40.48	43.40	70.86	92.05
Profit after tax	**79.57**	**108.19**	**133.64**	**253.15**	**133.34**	**156.04**	**240.37**	**283.18**
PAT %	7.2%	11.5%	7.2%	12.6%	9.9%	13.1%	10.4%	12.1%

Key Developments – Q2 2026-27

New Approvals and Orders

Fertiliser

- Received approval to supply stainless steel seamless U-tubes for carbamate condensers from one of the world's leading, highly competitive technology licensors and engineering companies in the fertiliser, ammonia and chemical process sectors

Defence, Nuclear and Aerospace

Nuclear

- Secured a significant order for HP heater cold finished tubes for an international nuclear project
- Secured our first order for hairpin heat exchanger seamless tubes in grade UNS N04400 for a nuclear project
- Received a development order for steam generator tubes in grade UNS N08800 for a nuclear project

Aerospace

- Signed a global supply agreement with SAFRAN for aerospace tubes
- Successfully supplied the critical seamless tube size of 138 × 1 mm for an aerospace project

Key Developments – Q2 2026-27

Capacity Enhancement

18 m Spiral Mill

Spiral Mill-3 upgraded to manufacture pipes up to 18 metres long

Capacity: 1 lakh MT p.a.
Location: Kutch
Size range: 457.2 to 3,658 mm (18" to 144") diameter; 4 to 25.4 mm thickness



3LPE

External 3LPE coating plant commissioned

Capacity: 25 lakh sq. metres p.a. of external coating
Location: Odisha



Key Developments – Q2 2026-27 (Subsidiaries)

Ravi Technoforge Private Limited (RTL)

Growth Projects

- Construction of a greenfield, state-of-the-art project with an automatic hot former and best-in-class technology, to cater to rising demand for high-volume mid-sized bearings driven by EV adoption and India's emergence as an alternate sourcing hub; targeted for commissioning in 2026-27
- Jayva Project is now 60% complete; the mother forging machine has been installed and commissioned in record time

New Products

- Successfully developed hubs for the fast-growing market of 3rd generation wheel bearings, which are being installed in EVs and the latest passenger vehicles

Sustainability and ESG

- Commissioned 11 MW of solar power plants in total; ~50% of all energy needs are now sourced from green energy
- Awarded by SKF India for best-in-class ESG practices

Financial Strength

- Credit rating for long-term bank facilities upgraded from CARE A to CARE A+, reflecting confidence in RTL's financial profile

Ratnamani Finow (RFSS)

₹2,700 Crores

Export order received

₹3,000+ Crores

Order book

Expansion Project

Induction bend production to commence, with part of the expansion project already commissioned

About Us



02

1. Q2 2026-27 Performance
2. About Us
3. Annexures

About Us

RATNAMANI METALS & TUBES LTD.

- Largest Player of the Stainless Steel Tubes & Pipes (high end applications) in India
- One of the Leading Player for Carbon Steel Welded Pipes in India
- 40+ Years of Experience
- 4 Manufacturing Facilities with Ongoing Expansions to Support Growth
- Wide Product Portfolio with Varied Applications
- Sustainability and ESG Deeply Ingrained in the Company's Philosophy
- Experienced and Professional Management Team
- 3,300+ Employees
- AA+/Stable CRISIL Rating
- Market Capitalisation of ₹ 19000 Crores as of September 30, 2026
- Certified as Great Place to work in India based on the Trust Index survey

About Us



Our Vision

- To attain Global excellence by continuously developing and providing the best quality products and services.
- Exceeding expectations of our Customers with innovative products & applications.
- Building value for all our stakeholders.
- To be a value driven organisation that is a benchmark in Corporate Citizenship.

Our Values

- Customer Focus
- Passion
- Innovation
- Respect
- Integrity
- Responsibility
- Self-discipline

Our Mission

To be leading Pipes & Tubes Manufacturing Company in Stainless Steel & Carbon Steel Industry by making difference in our Space through:

- **Products & Services** (providing product range, becoming supplier's choice and creating value to customers)
- **Practices** (Robust processes and systems keeping future in mind)

Journey

1983 — The Company was established

1985 — Started production of stainless steel welded pipes and seamless tubes as twin small-scale units

1993 — Listed on NSE and BSE

1995 — Carbon Steel SAW Pipe Division commenced commercial production

2005 — Started commercial production at the Kutch Plant

2008 — The facility for hot-extruded mother pipes was fully established

2009 — Operations commenced at the 3LPE Coating Plant, High-Speed Welded Tube Mill, and Offline Welding Unit in HSAW

Started manufacturing of Titanium tubes

2013 — The new seamless tube facility for Heat Exchanger Tubes started commercial production

Enhanced the capacity of Hot Extrusion

2015 — Coating capacity increased from 100 NPS to 122 NPS

2021 — Commissioned the LSAW plant at Kutch

Commissioned the Hot Extrusion plant at Indrad

2023 — Commissioned high wall-thickness, large-diameter CSAW pipes at Kutch

2025 — Commissioned manufacturing of instrumentation tubes in coil form at Indrad

Commissioned manufacturing of HSAW Pipes at Odisha

2026 — Upgraded Spiral Mill-3 (HSAW) at Kutch for 18 m long pipes

Commissioned external 3LPE coating plant at Odisha

Commissioned RFSS plant building and induction bends equipment

JV and Acquisition Timelines

Ratnamani operates through a well-diversified network of subsidiaries and joint ventures, enabling both scale and reach.

Manufacturing

Ratnamani Finow Spooling Solutions Private Limited	Ravi Technoforge Private Limited	Ratnamani Middle East Company, LLC
2023	**2022 (initial); 2025 (stake increased to 75%)**	**2025**
Manufacturing of Pipe Spools, Induction Bends and Hangers & Supports	Manufacturing of Bearing Rings	Manufacturing of Stainless Steel Seamless Products
51%	**75%**	**75%**
India	India	The Kingdom of Saudi Arabia (KSA)

Marketing & Sales

Ratnamani Inc.	Ratnamani Middle East Pipes Trading LLC OPC	Ratnamani Trade EU AG
2014	**2024**	**2024**
Marketing Office	Marketing Office	Stock and Sale
100%	**100%**	**100%**
USA	UAE	Switzerland with a Warehouse in Germany

Stake (%)

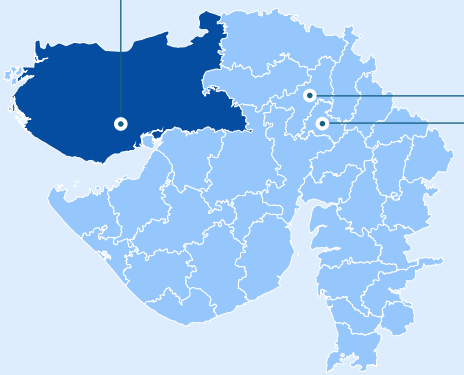
Multi-Location Manufacturing Facilities

4

Manufacturing Facilities

Gujarat

Bhimasar (Kutch)
Stainless Steel & Carbon Steel Works

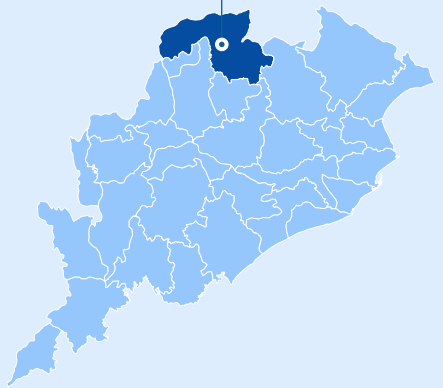


Indrad (Mehsana)
Stainless Steel Seamless Works

Chhatral (Gandhinagar)
Carbon Steel Works

Odisha

Sundargarh
Carbon Steel Works



Product Portfolio

Wide Range of Product Portfolio



Stainless Steel

- Heat Exchanger Tubes
- Integral Low Finned Tubes
- Boiler Tubes
- Stainless Steel Seamless & Welded Pipes
- Heater Pipes
- Hollow Bars
- Instrumentation Tubes
- Coiled Tubing
- Coating Solutions
- Square & rectangular Welded Pipes



Carbon Steel

- Carbon Steel Welded (L-SAW, ERW and H-SAW) Pipes
- Induction Bends
- Structural (Square & Rectangular) Pipes
- Coating Solutions

Product Details

RATNAMANI METALS & TUBES LTD.

SS/Ni/Ti Business Portfolio

Seamless SS+
- Dia: 3 to 273.05 mm (10")
- Thickness: 0.5 to 45 mm

Nickel Alloy: 400, 600, 625, 800, 825

Welded SS+
- Dia: 8 to 3,232 mm (127")
- Thickness: 0.5 to 65 mm

SS: 304, 316, 317, 321, 347, 310S, 410, 439, super-austenitic L/N/LN/H, DSS, SDSS
API 5LC pipes

Welded Titanium
- Dia: 15.87 to 31.75 mm
- Thickness: 0.5 to 1.6 mm

Titanium: Grade I & 2

CS Business Portfolio

API 5L: Grades A, B, X42, X46...X80
API 2B: As per client requirement

ASTM A671/A672/691: Various Grades and Class, as per client requirement

New product range introduced:
API 5CT
18 Meter long HSAW Pipes

HFW
- Dia: 168.3 to 457 mm (6" to 18")
- Thickness: 3.2 to 14.27 mm

HSAW
- Dia: 406.4 to 3,658 mm (16" to 144")
- Thickness: 4 to 25.4 mm

LSAW
- Dia: 406.4 to 1,422 mm (16" to 56")
- Thickness: 5 to 50 mm

CSAW
- Dia: 406.4 to 5,080 mm (16" to 200")
- Thickness: 5 to 150 mm

For Stainless Steel and Carbon Steel

Coating		Induction bends
External 3LPE, 3LPP, FBE, DFBE	**Internal** Liquid Epoxy	

Industries Served

At the Core of Every Industry

- Oil & Gas Exploration
- Refinery & Petrochemical
- Food, Dairy & Beverages
- Chemical & Fertiliser
- Thermal Power
- Solar & Nuclear Power
- LNG
- Desalination
- Chillers & Cooling Systems
- Aerospace
- Defence
- CNG & Automotive
- Pulp & Paper
- Cross-Country Pipelines for Gas & Water
- Structural Applications
- Atomic Energy
- Pharmaceuticals
- Sugar
- Marine
- Data Centres
- Carbon Capture
- Hydrogen
- Semiconductors



Strengths

Ratnamani's Edge

Extensive Product Portfolio

Serving **20+** industries in **28+** countries.

Quality at the Core

NABL ISO/IEC 17025, ILAC-accredited laboratories and global certifications. **Approvals** from the end clients, EPC contractors, and process licensors.

Technological Prowess and Innovation

First in India to supply hydrogen-compliant pipes. **Building** capabilities for new energy and offshore applications.

State-of-the-Art Manufacturing Facilities

Multi-location, multi-product plants in Gujarat and Odisha.

Financial Health

Strong balance sheet, healthy cash flows, robust credit profile, and consistent returns to the shareholders.

Strategic Subsidiaries and Joint Ventures

Expanding global reach, enhancing product depth, and driving diversification and forward integration.



Clients

Our Marquee Clients



Subsidiaries and Joint Ventures

Ravi Technoforge Private Limited (RTL)

Ravi Technoforge is a leading manufacturer of high-precision forged and turned bearing rings, gear blanks and auto components, with a portfolio equally divided between automotive and non-automotive sectors such as heavy industrial, railways, agriculture and off highway. It has vintage of more than 20 years with all top bearing manufacturers in the world renowned for quality.

RTL is one of the few suppliers from India having global supplies with 40% of portfolio being exports to 15 countries. With a strong presence in India as well, the company continues to scale its operations, supported by strategic expansion initiatives and synergies with Ratnamani's global network.

Facilities and Capabilities

- State-of-the-art facility for a diverse product range from 40 mm to 400 mm; a one-stop solution for customers.
- 40,000 MT per annum forging capacity with cold rolling, high-precision CNC machines and automation-driven processes.
- Strong in-house R&D and tooling; successfully developed hubs for 3rd generation wheel bearings used in EVs and the latest passenger vehicles.
- Completed expansion of the Pipaliya unit, enhancing capacity by 20% with mechanisation and automation.
- Greenfield project with an automatic hot former under construction for high-volume mid-sized bearings, driven by EV adoption and India as an alternate sourcing hub; targeted for commissioning in 2026-27 (Jayva Project).
- Jayva Project 60% complete; mother forging machine installed and commissioned in record time.
- 11 MW of solar power plants commissioned; ~50% of energy needs sourced from green energy. Awarded by SKF India for best-in-class ESG practices.
- Credit rating for long-term bank facilities upgraded from CARE A to CARE A+.



Subsidiaries and Joint Ventures

Ratnamani Finow Spooling Solutions Private Limited (RFSS)

RFSS is a specialised provider of high-integrity pipe spools, induction bends and hangers & supports, catering to critical industries such as nuclear and thermal power, oil & gas, petrochemicals and data centres. It is a joint venture between Ratnamani Metals & Tubes Limited, one of India's leading manufacturers of welded and seamless pipes and tubes, and Technoenergy AG, Switzerland, holding entity of FINOW GmbH, Germany, a nuclear piping and boiler-work specialist established in 1893.

Facilities and Capabilities

- Received an export order of ₹2,700 Crores; the order book now stands above ₹3,000 Crores.
- Part of the expansion project has been commissioned; induction bend production will start from Q3 2026-27, with the balance equipment expected over the next two quarters.
- Dedicated facility at Anjar, Kutch, spread over 80,000 m², with 7 production shops and 450+ skilled manpower.
- Post-expansion annual capacity of 7,000 MT: pipe spools 4,000 MT, induction bends 2,500 MT (two Schäfer hot induction bending machines) and hangers & supports 500 MT.
- Approved vendor of Nuclear Power Corporation of India (NPCIL); authorised by the Turkish Nuclear Regulatory Authority; ISO 9001:2015 certified by TÜV NORD.
- The bank borrowings are credit rated CRISIL AA-.





ESG

ESG rating improved during the period: Score of 69 (‘Aspiring’ category) assigned by NSE Sustainability Ratings & Analytics

Environment

52 MW
Captive Clean Energy Projects Commissioned

29%
Total Energy from Clean Sources

~100%
Key Raw Materials Sourced Sustainably

100%
Manufacturing Plants Compliant with ZLD Mechanism



Social

Zero
Fatalities in 2025-26

16,500+
Training Hours in 2025-26

3,00,000+
People Provided Eye-care through the ‘Drashtirath’ Initiative

23,000+
CSR Beneficiaries in 2025-26

100%
Employees and Workers Trained on EHS and NGRBC Principles





CSR – H1 2026-27

CSR Expenditure

₹2.23 Crores

Spent between April and September 2026

Sector-wise spend (₹ in lakh)



Key Initiatives

Education

- Rehabilitation centres for Divyang children at Dhanera and Bhimasar, with Blind People's Association, transforming their lives from dependency to independence
- Educational activities at a government school, with R A Foundation, Mumbai
- Support for children with special needs, with Make-A-Wish Foundation, Mumbai



Skill Development

- Apprenticeship training under the Apprenticeship Act, 1961
- Vocational training and skill development for Divyang children, alongside rehabilitation and education, helping them become employable



Sports and Child Welfare

- Sponsored the South West National Football Premier League for the blind, with Blind People's Association
- Supported the care and rehabilitation of orphan children at Kathiawar Nirashrit Balashram, Bhavnagar



Governance

Board of Directors



Mr. Prakash M. Sanghvi
Chairman and Managing Director



Mr. Jayanti M. Sanghvi
Joint Managing Director



Mr. Shanti M. Sanghvi
Whole-Time Director



Mr. Manoj P. Sanghvi
Whole-Time Director and Chief Executive Officer



Mr. Prashant J. Sanghvi
Whole-Time Director



Mr. Rajendra S. Shah
Independent Director



Mr. Sushil Solanki
Independent Director



Mr. Dhinal A. Shah
Independent Director



Mr. Rajesh G. Desai
Independent Director



Ms. Sangeetha Chhajed
Independent Director

Key Managerial Personnel



Mr. Vimal Katta
Executive Director - Finance and Chief Financial Officer



Mr. Anil Maloo
Company Secretary and Compliance Officer

Annexures



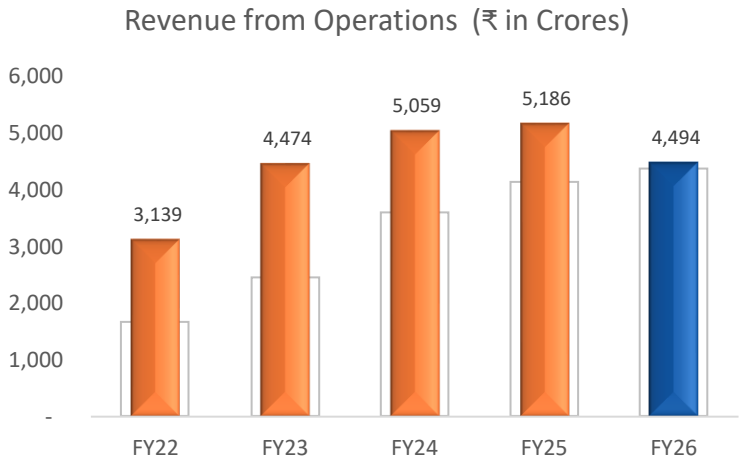
1. Q2 2026-27 Performance
2. About Us
3. Annexures

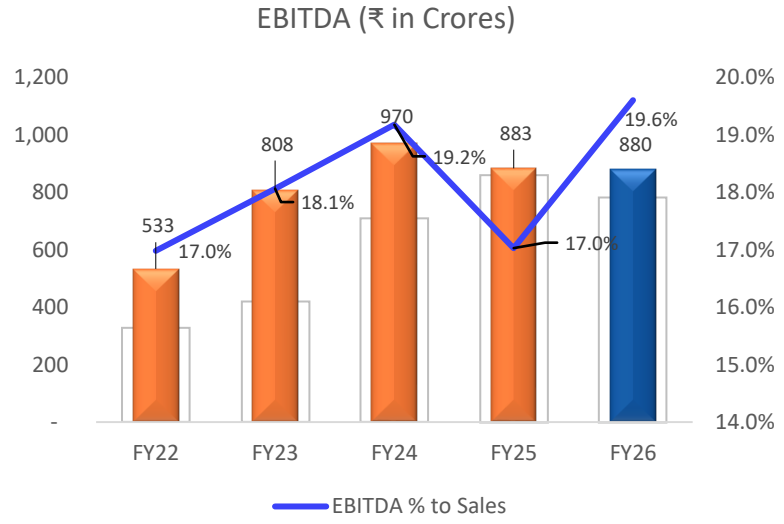
03

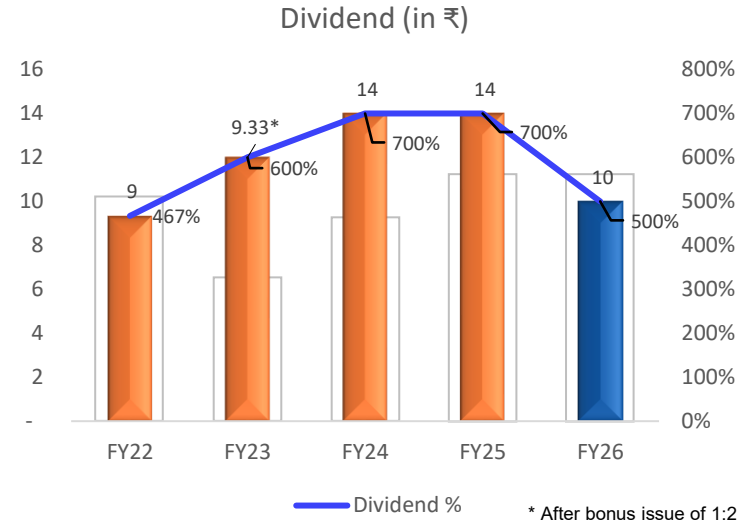
Financial Highlights (Consolidated)

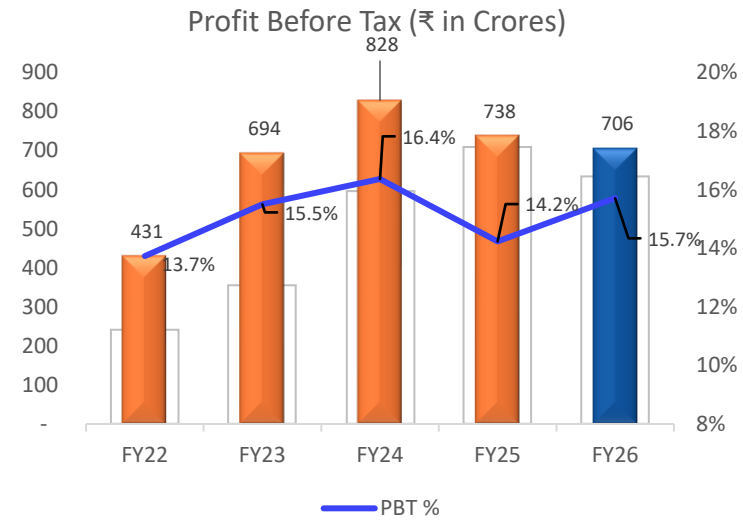
RATNAMANI METALS & TUBES LTD.

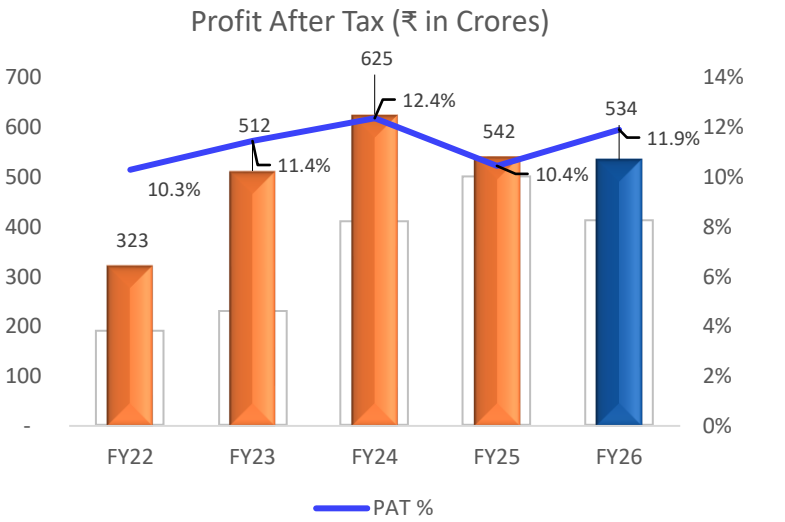
Revenue growth from 2020-21 to 2025-26: 14.4% CAGR

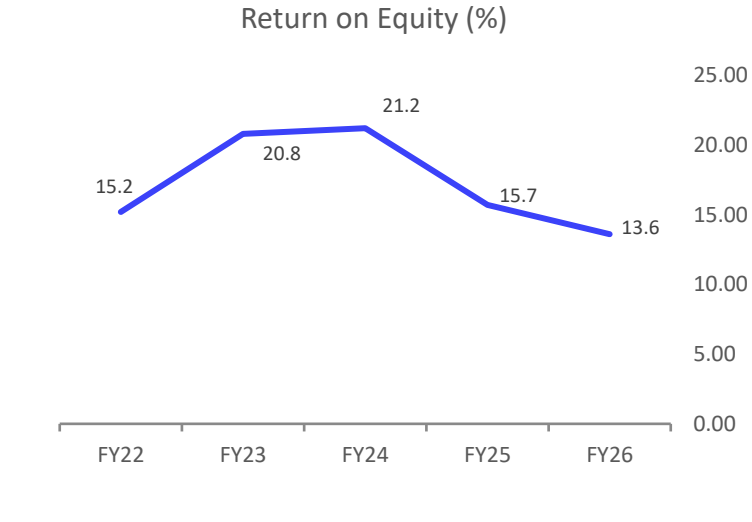








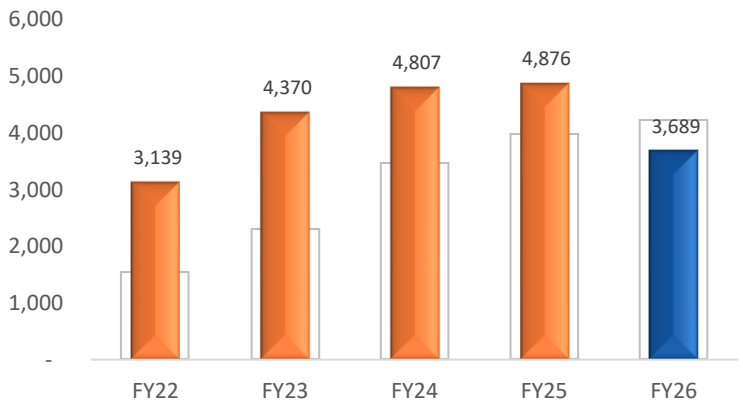


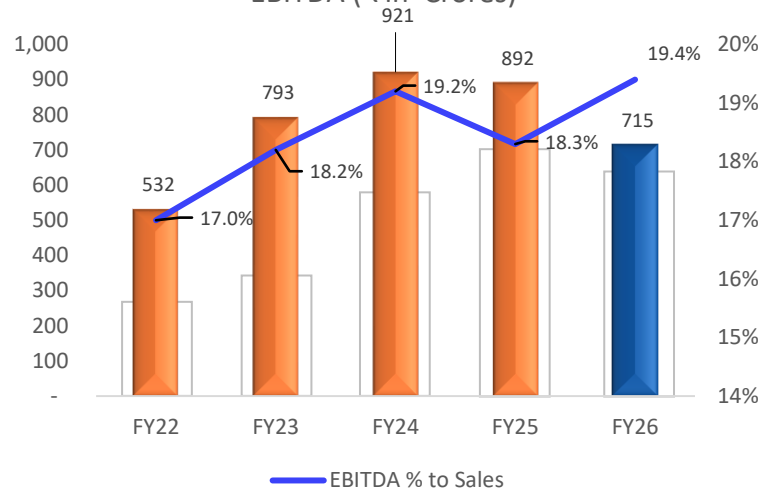


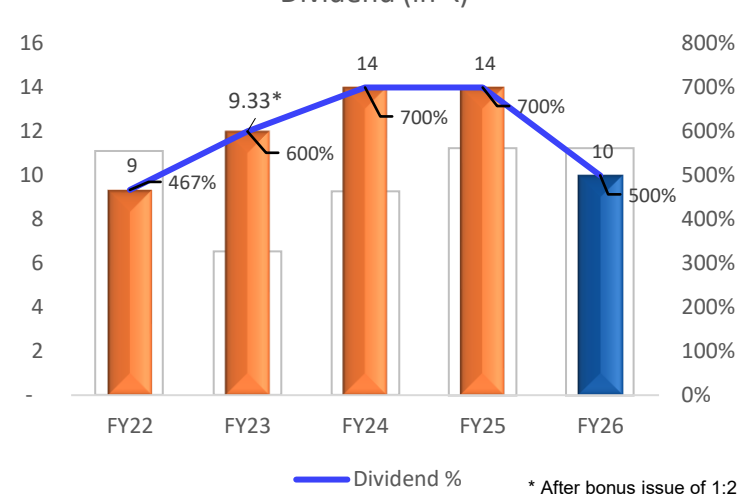
Financial Highlights (Standalone)

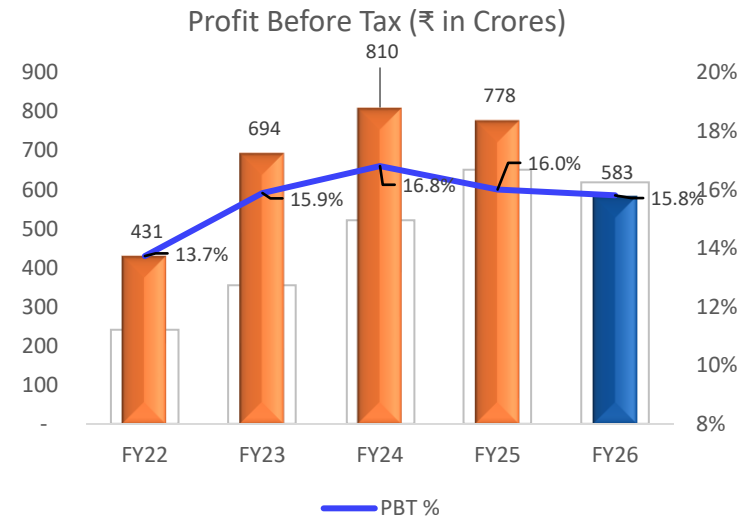
RATNAMANI METALS & TUBES LTD.

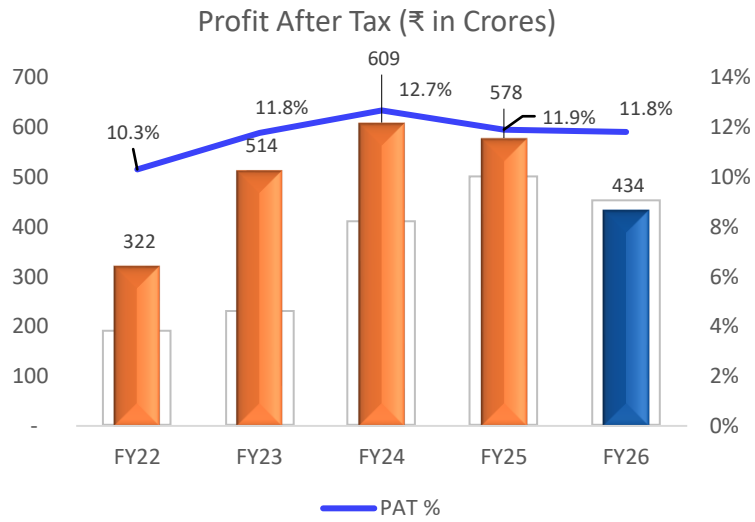
Revenue growth from 2020-21 to 2025-26: 9.9% CAGR

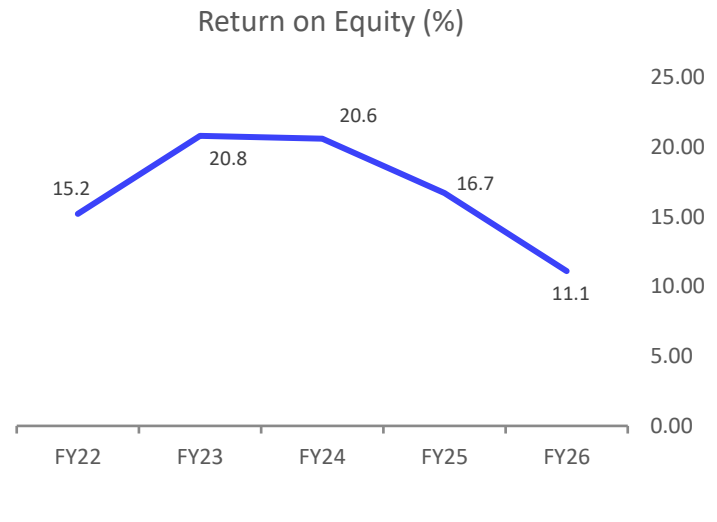












Profit and Loss

(₹ in Crores)

Particulars	Consolidated		Standalone	
	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2026	Year ended March 31, 2025
Revenue from Operations	4,493.96	5,186.47	3,689.30	4,876.14
Other Income	121.95	59.62	125.09	83.31
Total Income	4,615.91	5,246.09	3,814.39	4,959.45
Total Expenses	3,909.57	4,508.10	3,231.26	4,181.34
Profit Before Tax	706.34	737.99	583.13	778.11
Total Tax Expense	171.87	196.42	149.17	200.10
Net Profit for the Year	534.47	541.57	433.96	578.01

Balance Sheet

RATNAMANI METALS & TUBES LTD.

(₹ in Crores)

Particulars	Consolidated As at March 31, 2026	Standalone As at March 31, 2026
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,589.43	1,274.60
Capital Work-in-Progress	302.05	185.20
Goodwill	18.64	-
Other Intangible Assets	2.54	1.18
Financial Assets		
• Investment	-	175.84
• Loans	0.09	77.12
• Other Financial Assets	7.45	3.32
Deferred Tax Asset (Net)	2.70	-
Other Non-current Assets	58.33	38.19
Total Non-current Assets	**1,981.23**	**1,755.45**
Current Assets		
Inventories	1,274.86	991.51
Financial Assets		
• Investments	644.32	644.32
• Trade Receivables	1,013.38	826.01
• Cash and Cash Equivalents	73.90	65.54
• Loans	0.58	8.83
• Other Current Financial Assets	279.35	279.41
Current Tax Assets (Net)	0.25	-
Other Current Assets	119.73	60.95
Total Current Assets	**3,406.37**	**2,876.57**
Total Assets	**5,387.60**	**4,632.02**

(₹ in Crores)

Particulars	Consolidated As at March 31, 2026	Standalone As at March 31, 2026
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	14.02	14.02
Other Equity	4,096.61	4,066.66
Equity Attributable to Owners of the Company	**4,110.63**	**4,080.68**
Non-Controlling Interest	97.09	-
Total Equity	**4,207.72**	**4,080.68**
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
• Borrowings	163.14	-
• Lease Liabilities	10.81	10.81
Deferred Tax Liabilities (Net)	88.37	69.98
Other Non-current Liabilities	45.22	41.48
Provisions	3.48	-
Total Non-current Liabilities	**311.02**	**122.27**
Current Liabilities		
Financial Liabilities		
• Borrowings	141.13	-
• Lease Liabilities	2.55	2.45
• Trade Payables	340.48	158.59
• Other Current Financial Liabilities	116.08	94.95
Other Current Liabilities	254.77	164.13
Provisions	7.07	6.09
Current Tax Liabilities (Net)	6.78	2.86
Total Current Liabilities	**868.86**	**429.07**
Total Liabilities	**1,179.88**	**551.34**
Total Equity and Liabilities	**5,387.60**	**4,632.02**

Cash Flow

RATNAMANI METALS & TUBES LTD.

Consolidated

(₹ in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
Cash from Operating Activity	936.01	536.22	511.23
Cash from Investing Activity	(1,147.64)	(397.12)	(145.26)
Cash from Financing Activity	59.22	(130.18)	(192.95)
Net Cash Flow	**(152.41)**	**8.92**	**173.02**

Standalone

(₹ in Crores)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025	Year ended March 31, 2024
Cash from Operating Activity	976.12	520.99	489.46
Cash from Investing Activity	(1,024.89)	(345.46)	(108.89)
Cash from Financing Activity	(105.93)	(160.09)	(208.29)
Net Cash Flow	**(154.70)**	**15.44**	**172.28**



ratnamani.com

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THANK YOU

For further information, please contact:

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