Date: 4th November, 2026

To, The Manager Listing, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai: 400051 Scrip Code- WEBELSOLAR	To, The Manager Listing, BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai: 400 001 Scrip Code- 517498

Sub: Press Release & Investor Presentation

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release & Investor Presentation on the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half-year ended 30th September, 2026.

The same is also available on the Company's website at www.websolenergy.com

This is for your information and record.

For WEBSOL ENERGY SYSTEM LIMITED

ASHOK PUROHIT
Digitally signed by ASHOK PUROHIT
Date: 2026.11.04 22:37:28 +05'30'

Ashok Purohit
Company Secretary & Compliance Officer
Membership No. : F7490

Encl. : as above

PRESS RELEASE

Websol Energy Q2FY27 PAT Jumps 73% YoY to ₹80 Crore
Revenue More Than Doubles to ₹361 Crore (YoY)

Kolkata, 4 November, 2026: Websol Energy System Limited, ("Websol" or the "Company") (BSE: 517498; NSE: WEBELSOLAR), one of the leading manufacturers of high-efficiency solar cells and solar modules in India, announced its unaudited financial results for the second quarter and half year ended 30th September, 2026.

Websol reported revenue from operations of ₹361.02 crore in Q2FY27, up 114.6% from ₹168.22 crore in Q2FY26. EBITDA increased 77.3% year-on-year to ₹128.14 crore from ₹72.29 crore, while profit after tax (PAT) grew 73.2% to ₹80.21 crore, compared with ₹46.32 crore in the corresponding quarter last year.

During the quarter, Websol also made progress on two important strategic priorities: strengthening its balance sheet through the repayment of its outstanding IREDA term loan and securing land for its next phase of manufacturing expansion in West Bengal.

Financial Highlights for Q2FY27 & H1FY27

(Rs. Cr)	*Q2FY27*	*Q2FY26*	*Y-o-Y (%)*	*H1FY27*	*H1FY26*	*Y-o-Y (%)*
Revenue from Operations	361.02	*168.22*	+114.6%	733.62	386.97	+89.6%
*EBITDA **	*128.14*	*72.29*	+77.3%	253.72	175.77	+44.4%
EBITDA Margin%	***35.5%***	***43.0%***	(748 bps)	**34.6%**	**45.4%**	(1,084 bps)
PAT	*80.21*	*46.32*	+73.2%	158.00	*113.50*	+39.2%
PAT Margin%	***22.0%***	***27.0%***	(505 bps)	**21.3%**	**28.9%**	(764 bps)
EPS Basic (Rs.)	*1.85*	*1.10*	+68.4%	*3.64*	*2.69*	+35.3%

* EBITDA excludes other income

Business Highlights for Q2FY27

- Cell production for the quarter was 255 MW during Q2FY27, with capacity utilization of 91%.
- Module production was 88 MW during Q2FY27, with capacity utilization of 68%.
- The outstanding order book stood at ₹1,280 crore as of 30 September 2026.

Strategic Capacity Expansion and Land Allotment

During the quarter, the Group secured a 54.20-acre land allotment from the Government of West Bengal at Falta Industrial Park for a greenfield solar cell manufacturing facility. The planned complex will add 4 GW of cell capacity, executed in two equal 2 GW phases.

Situated near the Company's existing Falta SEZ operations, this expansion leverages over 30 years of operational history, a skilled regional workforce, and an established supply chain to accelerate project timelines. The initiative reinforces Websol's position as a major integrated solar manufacturing hub in Eastern India, directly aligning with national clean energy targets.

Commenting on the performance, ***Mr. Sohan Lal Agarwal, Managing Director***, said:

"Q2FY27 has been a quarter we are particularly proud of. Our revenue more than doubled since last year same period, while our cell lines operated at 91% utilization. We also repaid our IREDA term loan and received the land allotment at Falta for our next phase of expansion. These achievements reflect years of hard work, investment and the trust of our customers.

Having spent over thirty years building Websol, I have learnt that building capacity and making it successful are two very different things. What gives me confidence today is seeing our existing plants perform consistently, even as we prepare for the next phase of growth. Our TOPCon upgrade is progressing, with trial runs targeted by the end of FY27.

As we look ahead, Websol is evolving from a solar cell manufacturer into an integrated solar energy solutions provider. The Board has approved entry into EPC, Solar IPP, including solar parks, and energy trading, marking our expansion across the broader solar energy value chain. We believe these initiatives will open new growth opportunities and strengthen Websol's position in India's renewable energy sector."

About Websol Energy System Limited: Founded among the pioneers of solar photovoltaic manufacturing in India, Websol specializes in producing high-efficiency solar cells and modules incorporating advanced Mono PERC technology. The Company supplies solar cells primarily within India, supporting module manufacturers to comply with Domestic Content Requirement norms, while its modules are marketed both in India and internationally. Its fully modernized manufacturing facility, located at Falta Special Economic Zone in West Bengal, operates with a current solar cell capacity of 1,200 MW and module capacity of 550 MW. The facility is designed to process wafers up to 210 mm, offering higher energy output and optimized land use for rooftop installations.

Websol's integrated production model, manufacturing both cells and modules in-house, enhances supply chain control and flexibility to address market dynamics. The Company maintains established partnerships with reputed clients and benefits from supportive policy frameworks that encourage local production and technology advancement, underpinning its long-term strategic positioning in the solar industry. For more details, please visit: https://www.websolenergy.com

WEBSOL

POWERING TOMORROW'S ENERGY

Q2 FY 27

Quarter ended 30th September 2026

EARNINGS PRESENTATION

Websol Energy System Limited

BSE 517498 NSE WEBELSOLAR



Table of Contents

WEBSOL
POWERING TOMORROW'S ENERGY

01	Results Summary	03
02	Company Overview	09
03	Industry Outlook	15
04	Business Update	18
05	Financial Performance	24





01

RESULTS SUMMARY

WEBSOL
POWERING TOMORROW'S ENERGY

Headline Performance

Q2 FY2027

WEBSOL
POWERING TOMORROW'S ENERGY

REVENUE FROM OPERATIONS

₹ 361 Cr

+114.6 % Y-o-Y

EBITDA

₹ 128 Cr

+77.3 % Y-o-Y

PROFIT AFTER TAX

₹ 80 Cr

+73.2 % Y-o-Y

MARGINS

53.0 %
GROSS MARGIN

35.5 %
EBITDA MARGIN

22.0 %
PAT MARGIN

CAPITAL BASE *

44.9 %
RETURN ON EQUITY

56.2 %
RETURN ON CAPITAL EMPLOYED

₹ 777 Cr
NET WORTH

₹ 165 Cr
NET CASH POSITION

** As at 30th September, 2026; ROE and ROCE annualised on H1 FY27*

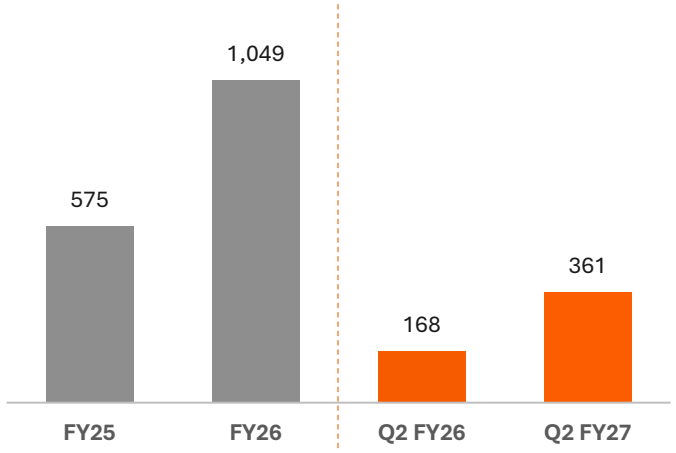
Continuing the Growth Journey

Sustaining the momentum in Q2 FY27

WEBSOL
POWERING TOMORROW'S ENERGY

All amounts in ₹ Cr

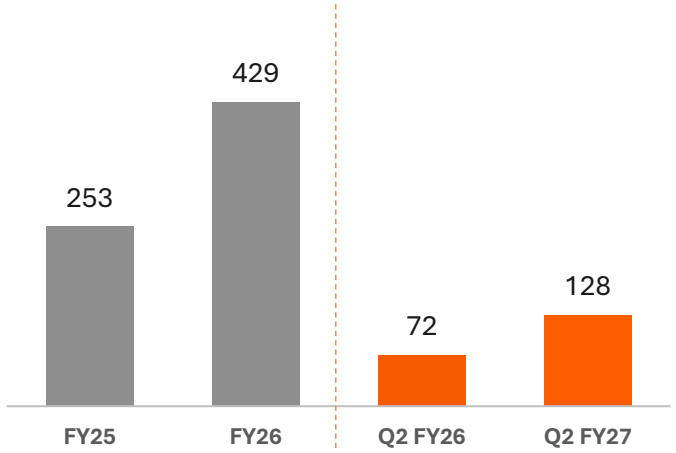
REVENUE FROM OPERATIONS



+82.4%
FY26 VS FY25

+114.6%
Q2 FY27 VS Q2 FY26

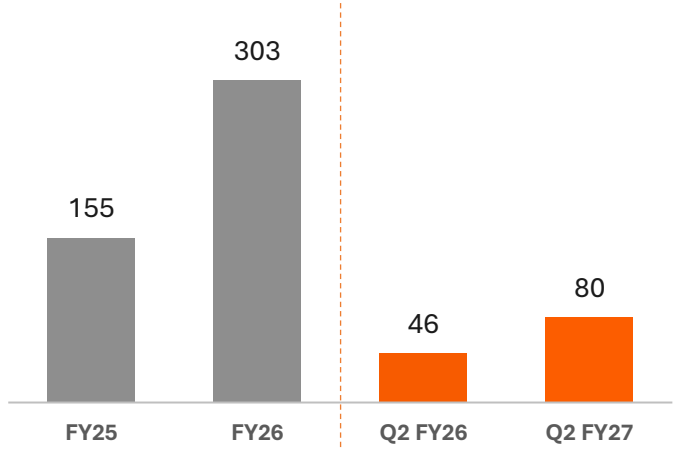
EBITDA*



+69.6%
FY26 VS FY25

+77.3%
Q2 FY27 VS Q2 FY26

PROFIT AFTER TAX



+95.8%
FY26 VS FY25

+73.2%
Q2 FY27 VS Q2 FY26

** EBITDA excludes other income*

Carrying Strong Momentum through FY27

WEBSOL
POWERING TOMORROW'S ENERGY

The scale-up continues in Q2 FY27

Progress on TOPCon

Upgradation of one Mono PERC cell line to TOPCon resulting in incremental capacity of 150 MW – expected efficiency of ~ 25%

Expansion In West Bengal

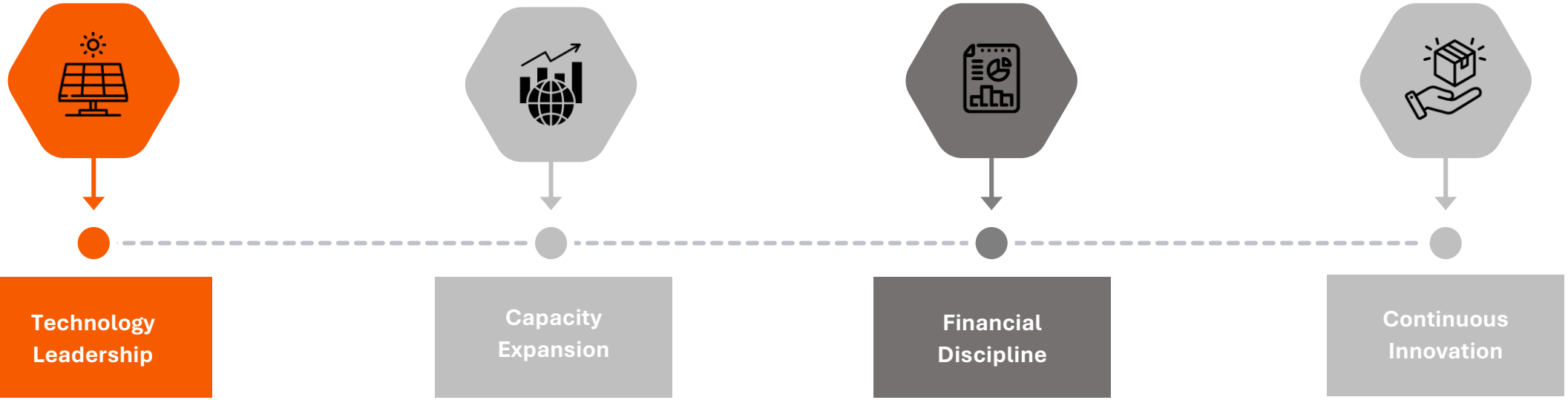
54.20 acres allotted at Falta Industrial Park for the 4 GW integrated cell facility, close to our supply base and skilled workforce

Debt Pre-closed

Entire ₹110 Cr IREDA term loan prepaid on 4th August 2026 from internal accruals; pledge on promoter shares released and interest outgo reduced

Focus On New Products

Launch of solar kits for diverse applications and development of flexible modules - expanding addressable markets & customer base



Strenghthening Financial Position

Debt-free position strengthens financial flexibility for future growth

WEBSOL
POWERING TOMORROW'S ENERGY

Entire IREDA term loan prepaid from internal accruals, releasing the pledge on promoter shares

WHAT IT MEANS

- Funded entirely from internal accruals, with no fresh capital raised and no deferral of growth plans
- All collateral given against the IREDA facility, including pledged promoter shares, released
- Lower interest outgo; promoter holding unchanged at 29.72 %

₹ 110 CRORE
IREDA TERM LOAN PREPAID

4th AUGUST 2026
DATE OF PREPAYMENT

~ 80 % → 16 %
PROMOTER PLEDGE

NIL
PLEDGE TO IREDA

DEBT AND EQUITY · ₹ Cr

₹ Cr	FY24	FY25	FY26	H1 FY27
Gross Debt	184	152	118	Nil
Net Worth	108	278	631	777
Debt / Equity	**1.70 x**	**0.55 x**	**0.19 x**	**0.00 x**
Net Debt / (Net Cash)	183	65	(34)	(165)

Management Outlook

FY27 will be the year – our year of acceleration

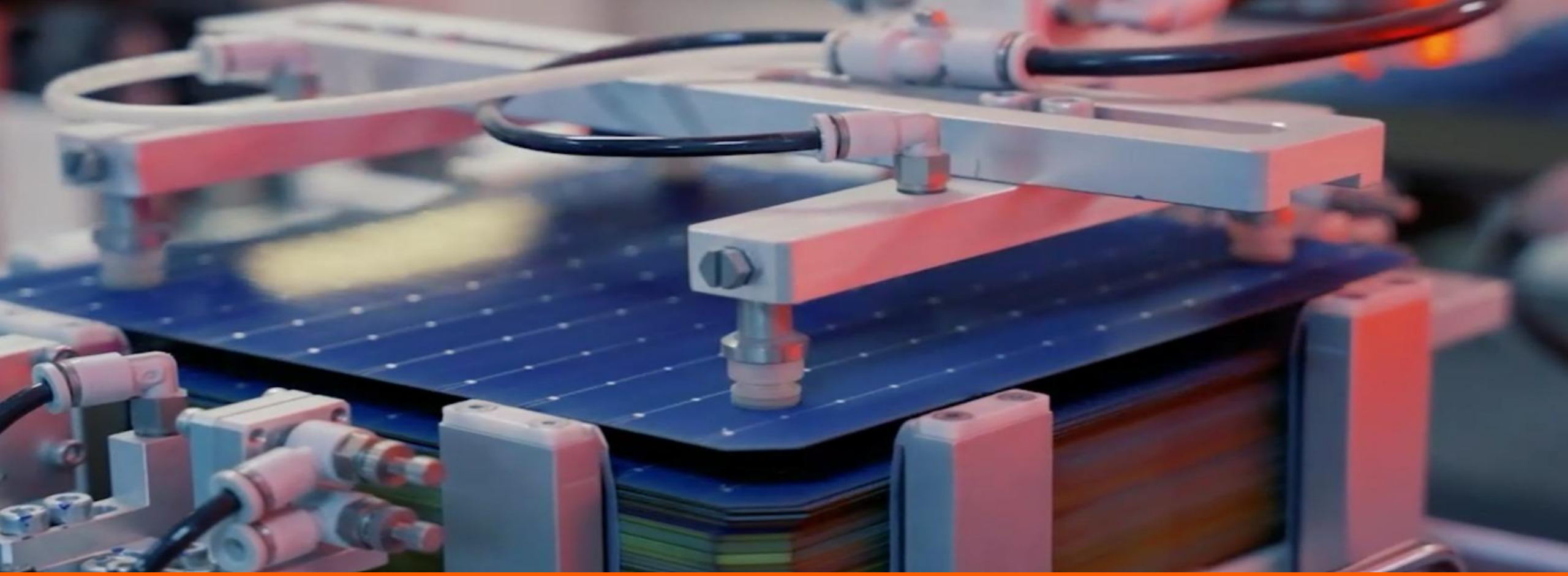
WEBSOL
POWERING TOMORROW'S ENERGY



Mr. Sohan Lal Agarwal
MANAGING DIRECTOR

"The first six months kept our existing manufacturing lines active while we advanced product and technology improvements. The land allotment in Falta is especially meaningful – it lets us expand close to a team, supplier base and manufacturing ecosystem we know well. With land identified and financing flexibility improved, our attention is on execution: site preparation, commissioning and then building utilisation. We are exploring opportunities in solar parks, EPC, solar IPP and energy trading and the Board has given its nod to pursue these further."

"We are building on what has worked for us for three decades: manufacturing discipline, steady improvement and patient execution."



02
COMPANY OVERVIEW

WEBSOL
POWERING TOMORROW'S ENERGY

Company Overview

A legacy built on three decades of resilience

WEBSOL
POWERING TOMORROW'S ENERGY

1990
ESTABLISHED
Among India's earliest solar cell manufacturers

30+
YEARS OF OPERATION
Continuous manufacturing presence through multiple technology cycles

1.2 GW
CELL CAPACITY
Incremental 150 MW cell capacity post upgradation of one line to TOPCon expected by Q4 FY27

23 %+
AVERAGE CELL EFFICIENCY
Industry-leading average cell efficiency in Mono PERC technology, sustained at 90% + cell capacity utilization

550 MW
MODULE CAPACITY
Forward integrated to cater to all DCR schemes such as PM KUSUM and PM Surya Ghar

4 GW
TOPCON PIPELINE
Greenfield integrated cell expansion in two phases, on 54.20 acres allotted at Falta

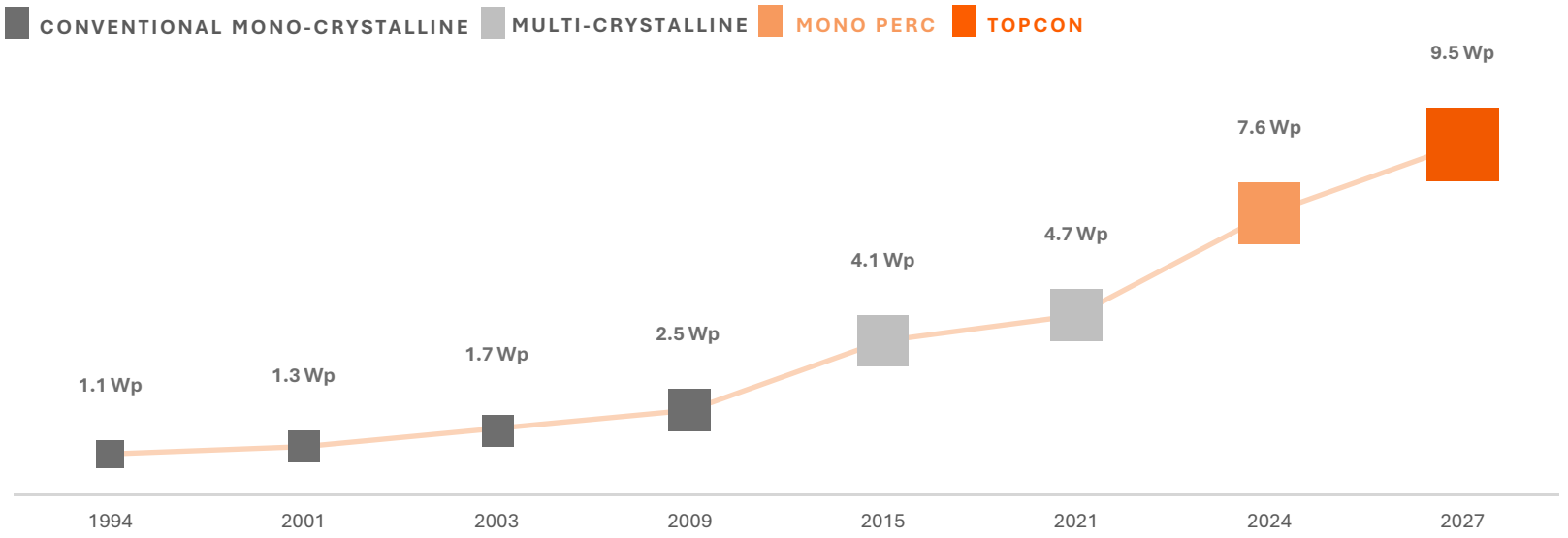


Technology and Capacity Evolution

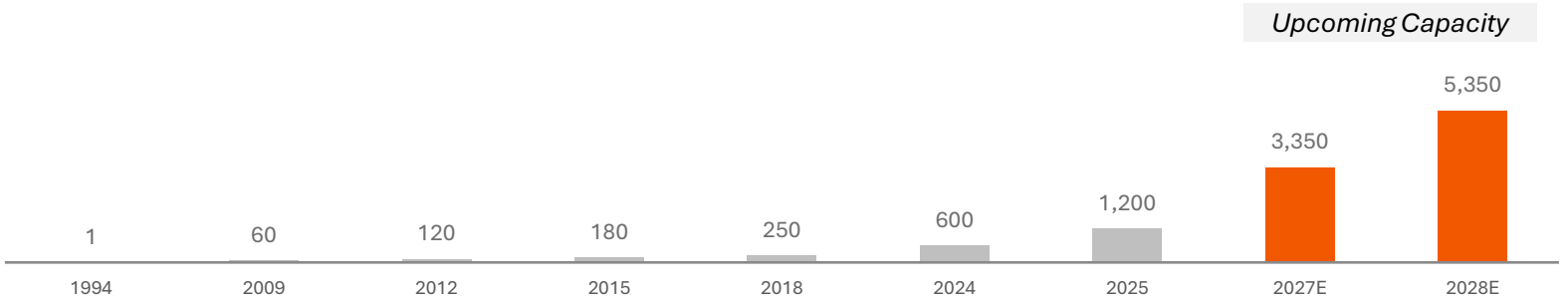
Driving solar excellence through continuous technological innovation and capacity expansion

WEBSOL
POWERING TOMORROW'S ENERGY

CELL TECHNOLOGY AND PEAK OUTPUT



INCREMENTAL CELL CAPACITY · MW



WHY CELL FORMAT MATTERS

Solar cells sit at the heart of generation. Conventional cells have evolved through multi-crystalline and PERC to TOPCon, and larger formats raise output over the same surface area, lowering balance-of-system cost.

10x OUTPUT PER CELL

1.1 Wp in 1994 to 9.5 Wp in 2027. Websol has seen a tenfold increase in cell output in the last 3 decades.

1 MW → 5.35 GW

From 1 MW to a multi gigawatt platform.

RAPID SHIFT TO TOPCON

TOPCon to account for ~88% of cell capacity by FY28.

Strong Foundation, Proven Execution

Scaling high-efficiency capacity to capture India's solar mandate

WEBSOL
POWERING TOMORROW'S ENERGY

01

Unmatched Legacy

Pioneer of solar manufacturing in India with a 30+ year legacy — deep institutional knowledge, established supply chains and a resilient operational culture.

02

Operating Agility

Second cell production line commissioned in under 12 months and TOPCon upgradation underway, demonstrating ability to scale quickly, maintaining quality and operational excellence.

03

High Efficiency and Utilization

Mono PERC cell lines operating at 90%+ utilization with 23.3% average efficiency, transition to TOPCon expected to increase efficiency to ~25%.

04

Expansion Roadmap

One existing 600 MW Mono PERC cell line to be upgraded to TOPCon taking capacity to 750MW and overall to 1.35 GW. Additional greenfield 4 GW integrated TOPCon cell in progress in phases.

05

Capital Discipline

Healthy Debt/ EBITDA and Debt-to-Equity ratios demonstrate prudent capital management while supporting growth without compromising financial stability.

06

ALMM Approved

Among the ALMM-approved solar cell manufacturers in India, actively supplying to PM Surya Ghar, PM-KUSUM and other government schemes.

Experienced and Seasoned Management

Strong professional experience driving sustainable business performance

WEBSOL
POWERING TOMORROW'S ENERGY



Mr. Sohan Lal Agarwal

MANAGING DIRECTOR

Pioneer of solar manufacturing in India with over four decades of leadership. Built one of India's first solar cell and module platforms.



Ms. Sanjana Khaitan

EXECUTIVE DIRECTOR

Finance post-graduate from the University of Cambridge. Brings experience in finance-led strategy and global operating environments.



Mr. Sanjay Kumar

NON-EXECUTIVE DIRECTOR

BTech from NIT Kurukshetra, with 38+ years of energy sector leadership and experience in building HPCL's start-up ecosystem, facilitating investments in 23 ventures.



Mrs. Vasanthi Sreeram

CHIEF TECHNICAL OFFICER

30+ years of experience in solar cell manufacturing. Drives technological evolution across the cell and module businesses.



Mr. Amrit Daga

CHIEF FINANCIAL OFFICER

Chartered Accountant and Company Secretary. 17 years of experience in corporate finance, accounts and taxation.



Mr. Ashok Purohit

COMPANY SECRETARY

Fellow Company Secretary with a Master's in finance. Expertise in corporate laws, governance and compliance.



Mr. Paritosh Jain

TECHNICAL ADVISOR

20+ years in semiconductors, including 18 years in space systems. Extensive semiconductor manufacturing background.



Mr. Vinay Vyas

CEO, WEBSOL RENEWABLES

18 years in renewable energy and energy storage. Worked across a clean energy portfolio of 8+ GW.

Board of Directors

Diverse Board expertise across key domains

WEBSOL
POWERING TOMORROW'S ENERGY



Mr. Sohan Lal Agarwal

MANAGING DIRECTOR

Founder of Websol, he has led its solar manufacturing business since 1990, establishing one of India's early integrated solar cell and module operations at Falta, West Bengal.



Ms. Sanjana Khaitan

EXECUTIVE DIRECTOR

A finance post-graduate from the University of Cambridge, bringing finance-led strategy and global operating experience.



Mr. Sanjay Kumar

NON-EXECUTIVE DIRECTOR

A BTech from NIT Kurukshetra, with 38+ years of energy sector leadership and experience in building HPCL's start-up ecosystem, facilitating investments in 23 ventures.



Mr. Shailesh Kumar Mishra

INDEPENDENT DIRECTOR

A graduate in electrical engineering, with over 38 years of experience in the power sector.



Mr. Dinesh Agarwal

INDEPENDENT DIRECTOR

A Chartered Accountant and Cost Accountant, formerly a Partner at Ernst & Young LLP India, with over 33 years in financial oversight and audit.



Ms. Rupanjana De

INDEPENDENT DIRECTOR

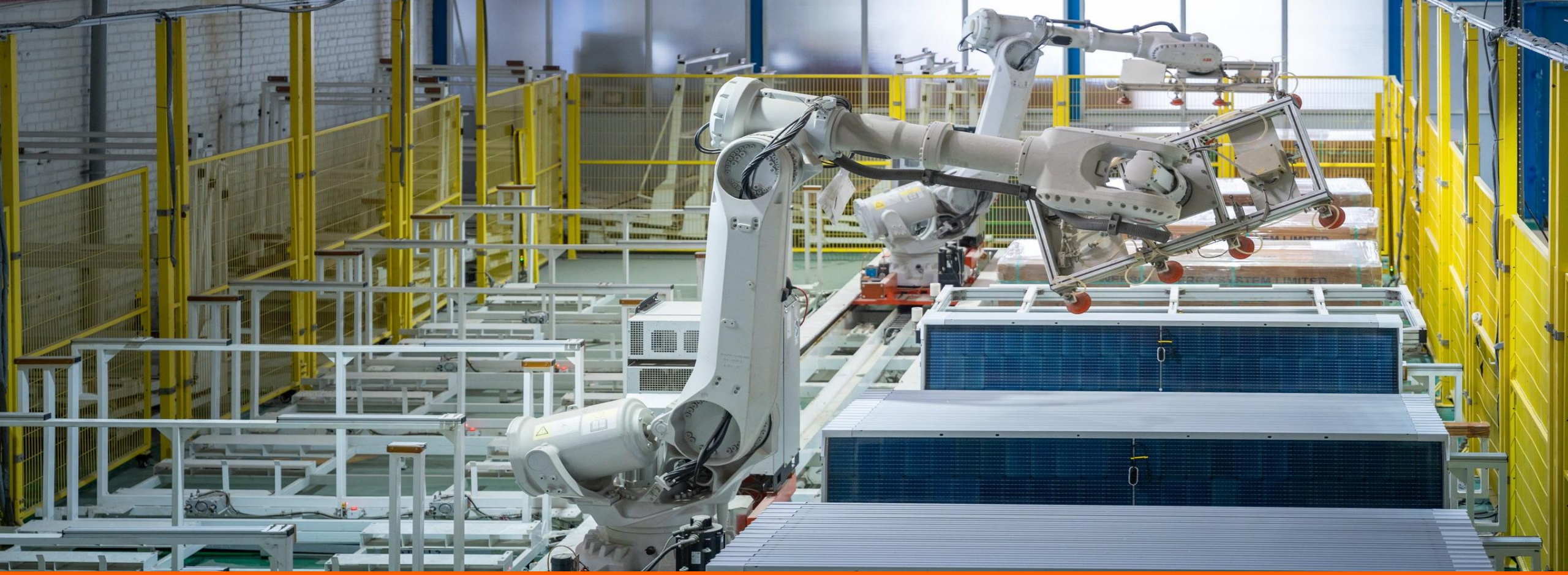
A qualified Company Secretary and L.L.M., with 24 years of experience in corporate law, CSR and governance.



Mr. Vishal Patodia

INDEPENDENT DIRECTOR

A finance and accounting graduate and qualified Company Secretary, with 15 years in compliance and board processes.



03
INDUSTRY OUTLOOK

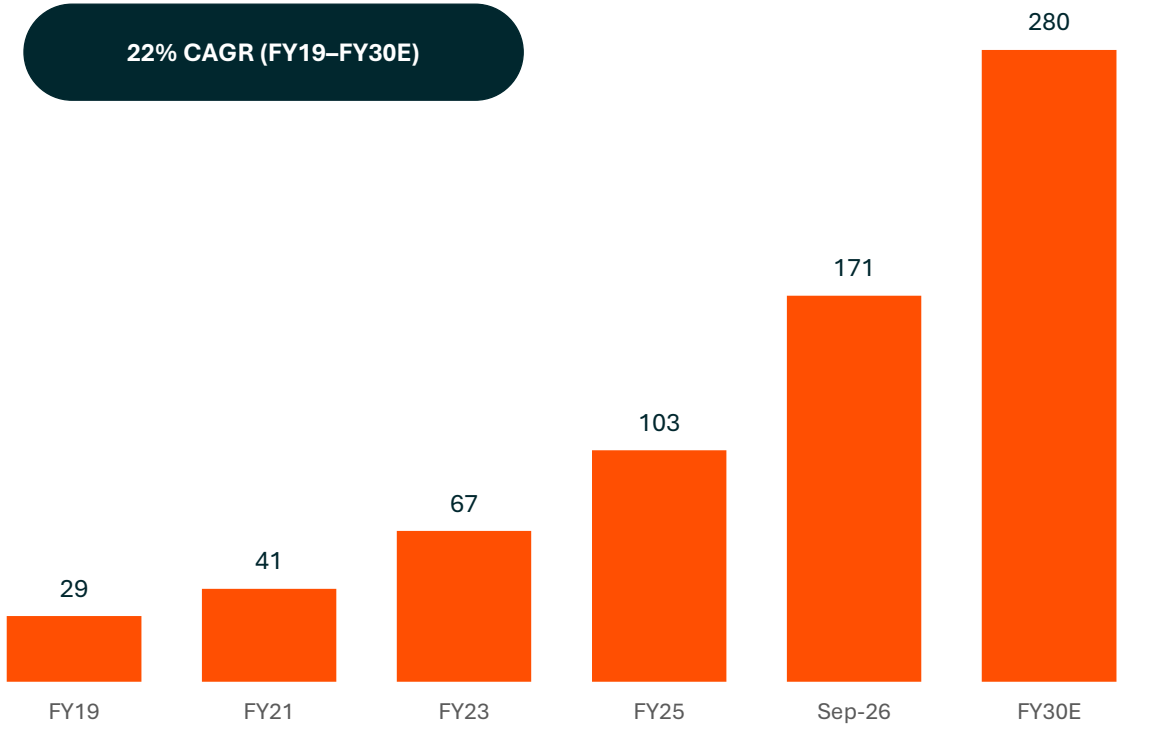
WEBSOL
POWERING TOMORROW'S ENERGY

India on the Road to 500 GW by 2030

Record solar additions: ~45 GW added in FY26 as installed capacity heads towards the 280 GW target

WEBSOL
POWERING TOMORROW'S ENERGY

India installed solar capacity (GW)



Demand drivers: utility tenders, PM-KUSUM, PM Surya Ghar rooftop, open access and C&I

~45 GW	record solar capacity added in FY26, nearly double FY25's 24.4 GW
50%+	non-fossil share of installed capacity achieved in 2025 – five years ahead of the 2030 target
500 GW	non-fossil capacity targeted by 2030; ~50 GW of renewable additions per year required
~149 GW	utility-scale pipeline under construction plus ~48 GW under bidding (June 2026)

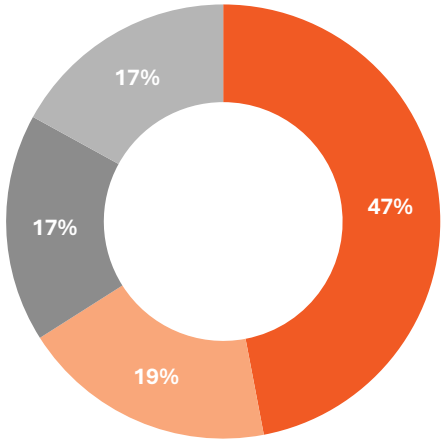
Source: MNRE, CEA, JMK Research, FY30E per government targets

India's Solar PV Market

Installations quadrupled between FY23 and FY26

WEBSOL
POWERING TOMORROW'S ENERGY

TOTAL MARKET SIZE – INDIA'S CUMULATIVE INSTALLED SOLAR CAPACITY



ANNUAL MARKET: ~44.7 GW INSTALLED IN FY26 – SHARE BY SEGMENT

- **Utility scale** 47% · 20.8 GW p.a.
  Large projects supplying DISCOMs under signed power purchase agreements.
- **Rooftop** ~19% · 8.7 GW p.a.
  PM Surya Ghar Yojana installations; ~11.5 GW application pipeline, ₹22,000 cr FY27 budget.
- **Open access (C&I)** ~17% · 7.5 GW p.a.
  Direct supply to commercial and industrial consumers; grid parity crossed, no subsidy needed.
- **PM-KUSUM** 17% · 7.7 GW p.a.
  Agriculture-focused schemes via state governments; ~18 GW of pipeline unexecuted.

EMERGING DEMAND AVENUES

AI / cloud data centres

30–40 GW
Power demand by FY30

300+
Data centre projects approved

Green hydrogen

5 MT
India's green H_2 target by FY30

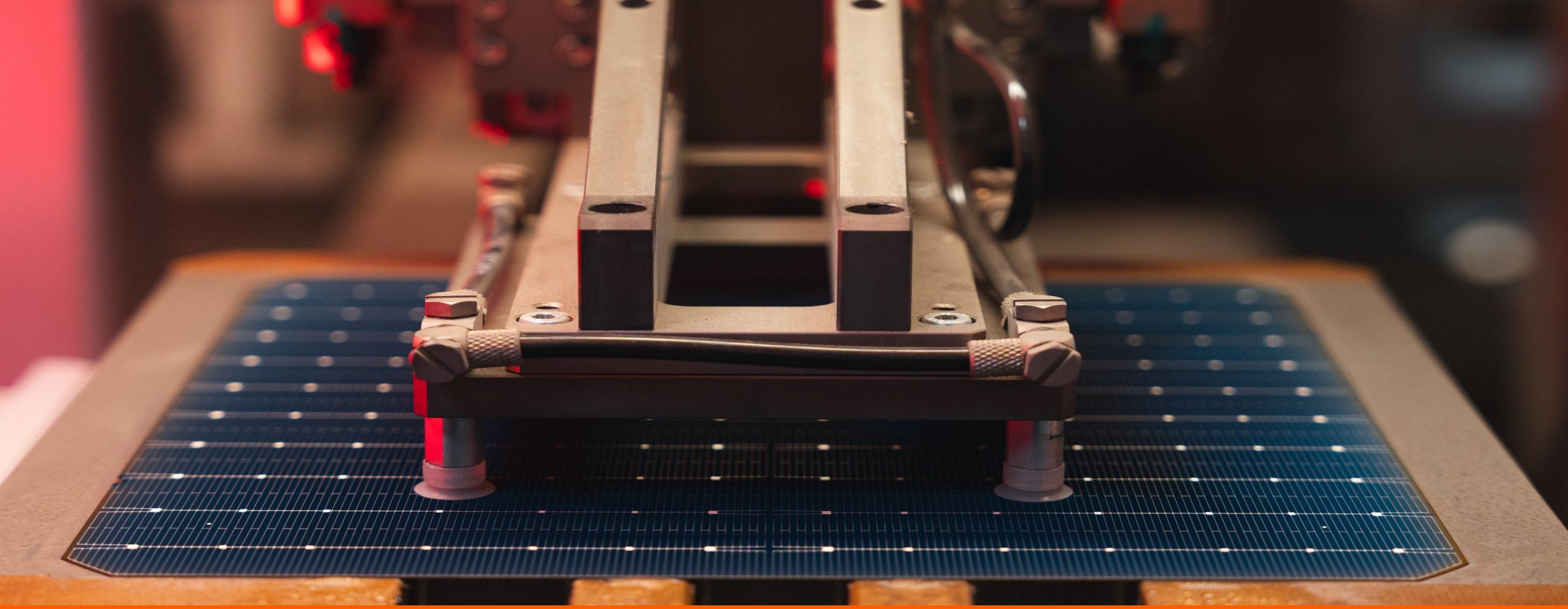
~20 GW
Solar needed per 1 MT of H_2

Night-time connectivity

~110 GW
Ground-mounted installed base

~20–30%
Existing base convertible

Source: Niti Aayog Report, JMK Research



04

BUSINESS UPDATE

WEBSOL
POWERING TOMORROW'S ENERGY

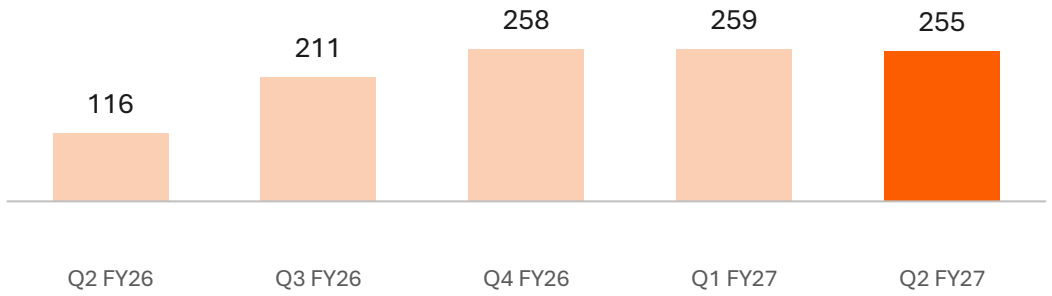
High-Capacity Utilization and Efficiency

Sustained momentum across cell and module operations

WEBSOL
POWERING TOMORROW'S ENERGY

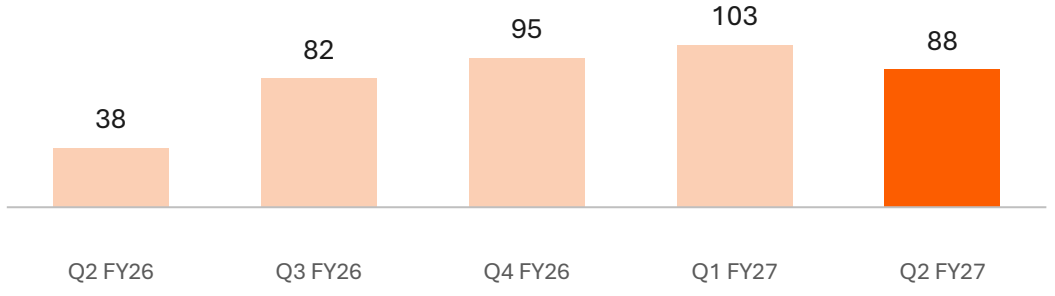
CELL PRODUCTION

MW



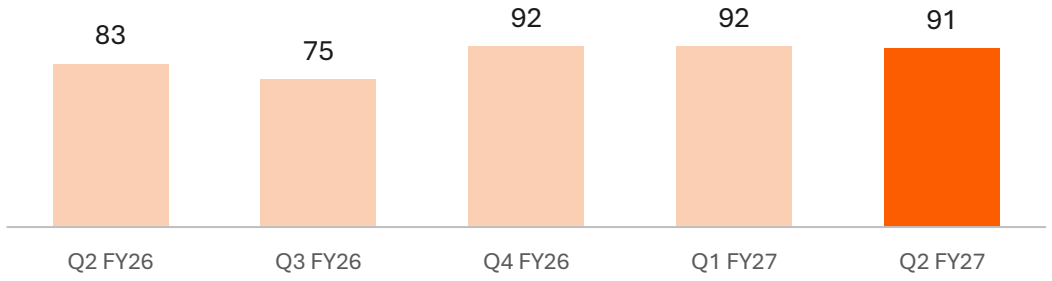
MODULE PRODUCTION

MW



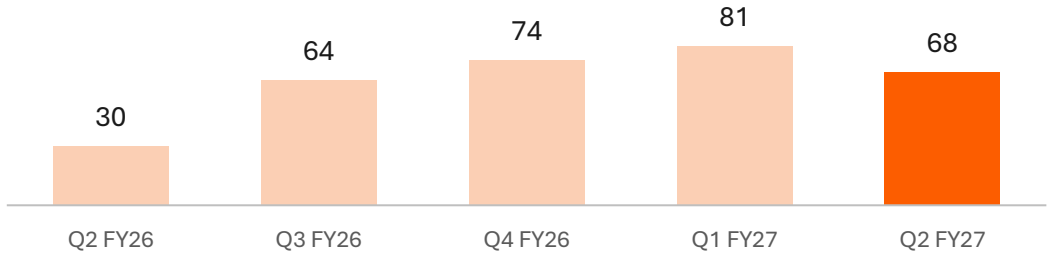
CELL CAPACITY UTILISATION

%



MODULE CAPACITY UTILISATION

%



Robust Order Book

Healthy and growing demand visibility supporting consistent growth and future execution

WEBSOL
POWERING TOMORROW'S ENERGY

₹ 1,278 Cr

OPENING ORDER BOOK

As at the close of Q1 FY27

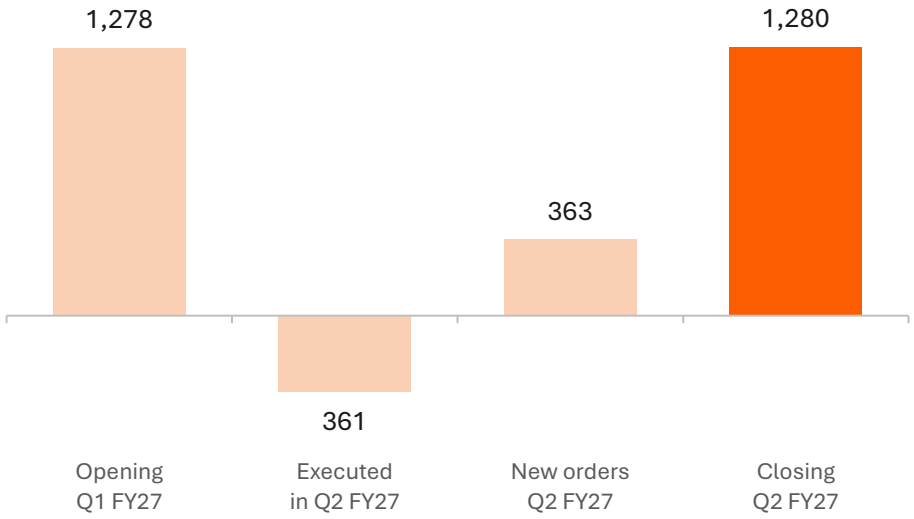
₹ 1,280 Cr

CLOSING ORDER BOOK

As at the close of Q2 FY27

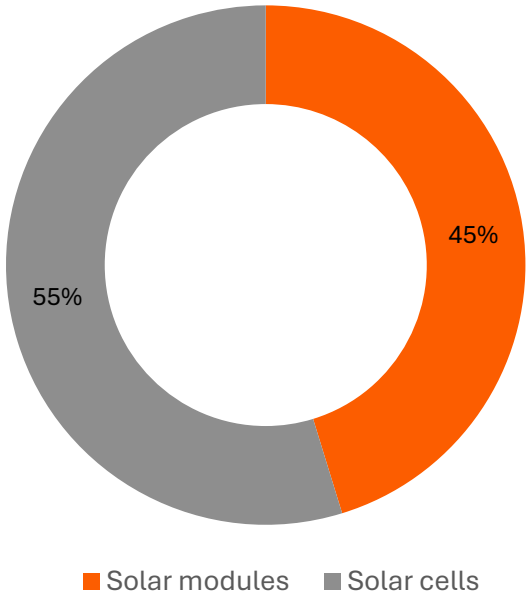
ORDER BOOK MOVEMENT, Q2 FY27

₹ Cr



ORDER BOOK MIX BY PRODUCT

₹ Cr



Solar modules	**₹ 579 Cr**
Solar cells	**₹ 701 Cr**

New Projects Pipeline

WEBSOL
POWERING TOMORROW'S ENERGY

3 projects in sequence: brownfield upgrade, phased greenfield expansion and backward integration

TOPCon upgrade	4 GW integrated cell facility	Ingot and wafer facility
Brownfield expansion Upgrading a 600 MW Mono PERC line to 750 MW TOPCon at the existing facility, for faster time to market.	**Greenfield project** 54.20 acres allotted at Falta Industrial Park. Integrated capacity to come up in two 2 GW phases, de-risking any change in technology.	**Greenfield expansion** Partnership with Linton Crystal for equipment and technology support.
Over ~25 % cell efficiency Higher efficiency than PERC: more watts per module and a better fit for large tenders.	**Synergy of operations** Focusing expansion at close proximity gives advantage of established supply base and skilled workforce, enabling lesser lead time to production.	**ALMM List-III compliance** Reduces dependence on imported wafers and strengthens the domestic value chain.
Large-scale project fit Bifacial plus high efficiency makes it the preferred choice for utility and C&I tenders at lower LCOE.	**Economies of scale** Expansion to multi-gigawatt capacity lowers per-unit production cost through higher throughput.	**Stronger backward integration** In-house ingot and wafer adds upstream control and improves margins.

New Land for 4 GW Expansion

54.20 acres allotted by the Government of West Bengal at Falta Industrial Park



54.20 ACRES
LAND ALLOTTED

4 GW
CELL INTEGRATED CAPACITY

2 x 2 GW
PHASED DEVELOPMENT

FALTA, WEST BENGAL
NEXT TO EXISTING SEZ PLANT

₹ 27.13 CRORE
AMOUNT PAID FOR LAND

Q3 FY28
EXPECTED COD (PHASE 1)

WHY FALTA

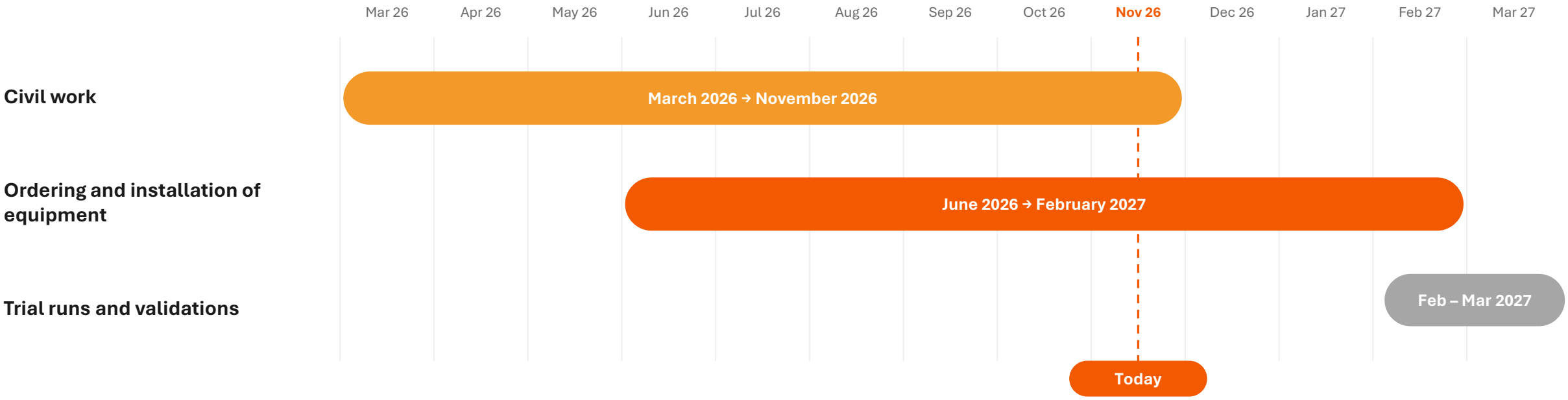
- More than three decades of solar manufacturing in West Bengal
- Established skilled workforce, supplier network and industrial ecosystem
- Proximity to existing facilities, enabling cost efficiencies and economies of scale

TOPCon Upgrade on Track

600 MW PERC line to 750 MW TOPCon – civil work and equipment installation progressing

WEBSOL
POWERING TOMORROW'S ENERGY

Project timeline, March 2026 – March 2027



600 → 750 MW

One PERC cell line converted to TOPCon, lifting total cell capacity to 1.35 GW

~25%

Targeted TOPCon cell efficiency, from 23.35% on Mono PERC

~ ₹270 Cr

~ 3 years payback guided

Q4FY27

Trial runs and validations



05

FINANCIAL PERFORMANCE

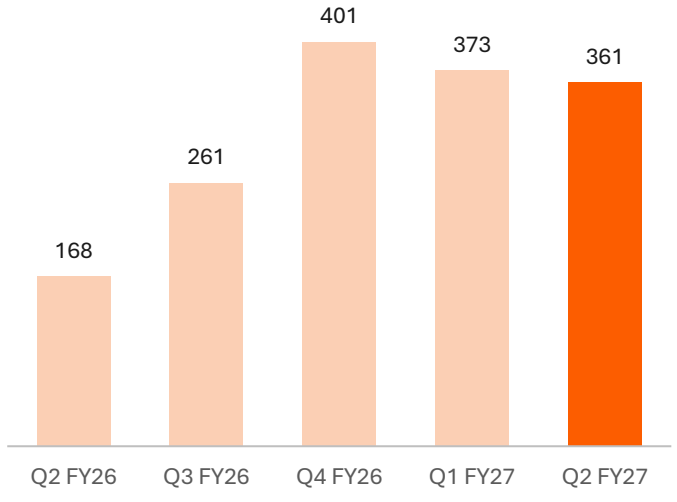
WEBSOL
POWERING TOMORROW'S ENERGY

Quarterly Financial Performance

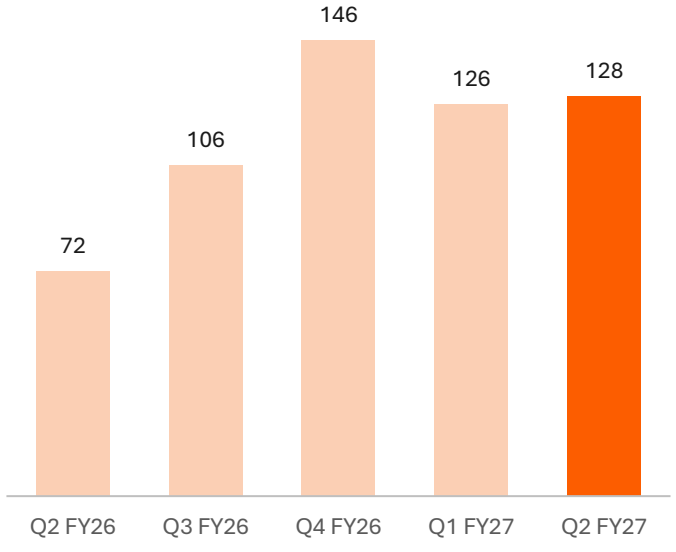
WEBSOL
POWERING TOMORROW'S ENERGY

Steady financial performance with continued momentum across key metrics

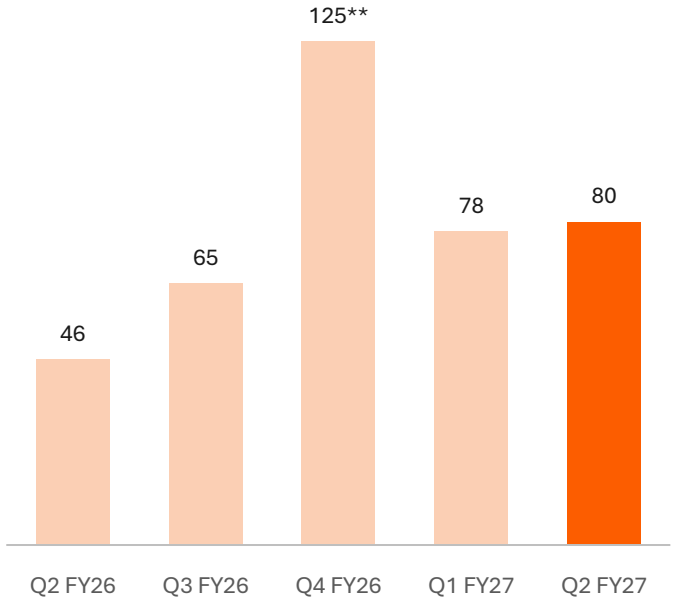
REVENUE FROM OPERATIONS ₹ Cr



EBITDA* ₹ Cr



PROFIT AFTER TAX ₹ Cr



** EBITDA excludes other income*

*** In Q4 FY26, the Company gave effect to an appellate order, enabling set-off of brought-forward losses against current taxable income, reducing the tax expense for that quarter.*

Profit and Loss Statement

WEBSOL
POWERING TOMORROW'S ENERGY

Rs. Cr

Particulars	Q2 FY27	Q2 FY26	*Y-o-Y (%)*	Q1 FY27	*Q-o-Q (%)*	H1 FY27	H1 FY26	*Y-o-Y (%)*
Revenue from Operations	361	168	*114.6%*	373	*(3.1)%*	734	387	*89.6%*
Other Income	4	3	*31.4%*	4	*(1.6)%*	9	5	*59.2%*
Total Income	**365**	**172**	***113.0%***	**377**	***(3.1)%***	**742**	**392**	***89.2%***
Cost of Material Consumed	190	63	*201.5%*	196	*(3.5)%*	386	144	*167.5%*
Purchase of Stock-in-Trade	1	-	*nm*	-	*nm*	1	-	*nm*
Changes in Inventories of Finished Goods and Work in Progress	(20)	(8)	*nm*	(15)	*nm*	(35)	(27)	*nm*
Employee Benefits Expenses	12	7	*81.4%*	11	*8.3%*	23	13	*84.7%*
Other Expenses	51	34	*48.6%*	54	*(5.9)%*	105	81	*29.0%*
EBITDA*	**128**	**72**	***77.3%***	**126**	***2.0%***	**254**	**176**	***44.4%***
EBITDA Margin (%)	***35.5%***	***43.0%***	***(748) Bps***	***33.7%***	***179 bps***	***34.6%***	***45.4%***	***(1,084) bps***
Finance Costs	4	5	*(20.1)%*	4	*(9.4)%*	8	9	*(9.9)%*
Depreciation and Amortization Expenses	22	11	*101.0%*	22	*1.2%*	44	22	*103.3%*
Profit Before Exceptional Items and Tax	**107**	**60**	***78.1%***	**104**	***2.5%***	**211**	**151**	***39.6%***
Exceptional Items	-	-	-	-	-	-	-	-
Profit Before Tax	**107**	**60**	***78.1%***	**104**	***2.5%***	**211**	**151**	***39.6%***
PBT Margin (%)	***29.2%***	***34.9%***	***(572) Bps***	***27.6%***	***160 bps***	***28.4%***	***38.4%***	***(1,006) bps***
Tax Expenses	26	14	*94.9%*	26	*0.7%*	53	37	*40.8%*
Profit After Tax	**80**	**46**	***73.2%***	**78**	***3.1%***	**158**	**114**	***39.2%***
PAT Margin (%)	***22.0%***	***27.0%***	***(505) bps***	***20.6%***	***132 bps***	***21.3%***	***28.9%***	***(764) bps***

** Excludes Other Income*

Balance Sheet

WEBSOL
POWERING TOMORROW'S ENERGY

Rs. Cr

Equity and Liabilities	Sep-26	Mar-26
Equity Share Capital	43	43
Other Equity	733	587
Total Equity	**777**	**631**
Financial Liabilities		
Borrowings	-	85
Lease Liabilities	10	11
Provisions	4	2
Deferred Tax Liabilities (Net)	49	49
Total Non-Current Liabilities	**63**	**147**
Financial Liabilities		
(i) Borrowings	0.0	33
(ii) Trade Payables	56	71
(iii) Other Financial Liabilities	19	11
(iv) Lease Liabilities	2	2
Provisions	5	4
Other Current Liabilities	22	26
Current Tax Liabilities	25	6
Total Current Liabilities	**129**	**153**
Total Equity and Liabilities	**969**	**931**

Assets	Sep-26	Mar-26
Property, Plant and Equipment	406	446
Right of Use Assets	11	12
Capital Work-in-progress	31	1
Other Intangible Assets	0.4	0.5
Financial Assets		
(i) Other Financial Assets	13	12
Other Non-Current Assets	46	9
Total Non-Current Assets	**506**	**481**
Inventory	200	160
Financial Assets		
(i) Investments	53	52
(ii) Trade Receivables	52	93
(iii) Cash and Cash Equivalents	74	66
(iv) Other Bank Balances	38	34
(v) Loans Receivable	15	15
(vi) Other Financial Assets	1	2
Other Current Assets	26	26
Current Tax Assets (Net)	1	2
Total Current Assets	**462**	**450**
Total Assets	**969**	**931**

Unaudited consolidated statement of assets and liabilities as at 30 September 2026; March 2026 audited

Cash Flow Statement

WEBSOL
POWERING TOMORROW'S ENERGY

Rs. Cr

Particulars	H1 FY27	H1 FY26
Cash Flow from Operating Activities		
Profit before Tax	211	151
Adjustment for Non-Operating Items	43	26
Operating Profit before Working Capital Changes	**254**	**177**
Changes in Working Capital	(10)	(40)
Cash Generated from Operations	**244**	**137**
Less: Direct Taxes paid	(32)	(5)
Net Cash from Operating Activities	**212**	**132**
Cash Flow from Investing Activities	(67)	(162)
Cash Flow from Financing Activities	(137)	(14)
Net Cash Inflow/ (Outflow)	**8**	**(44)**
Cash and Cash Equivalents at the beginning of the period	66	48
Cash and Cash Equivalents at the end of the period	**74**	**4**

Unaudited consolidated statement of cash flows for the half year ended 30 September 2026; financing outflow includes ₹118 Cr repayment of long-term borrowings and ₹11 Cr dividend

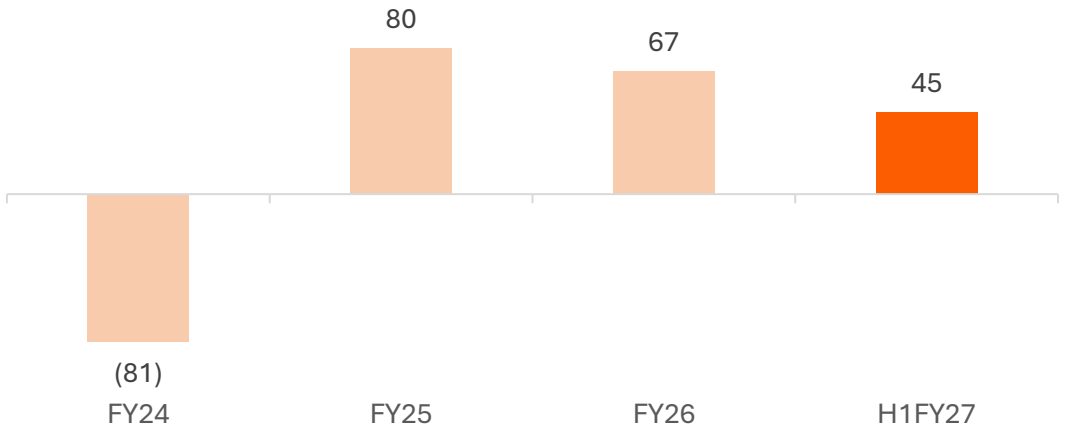
Capital Efficiency

WEBSOL
POWERING TOMORROW'S ENERGY

Strengthened balance sheet well positioned for the next leg of growth

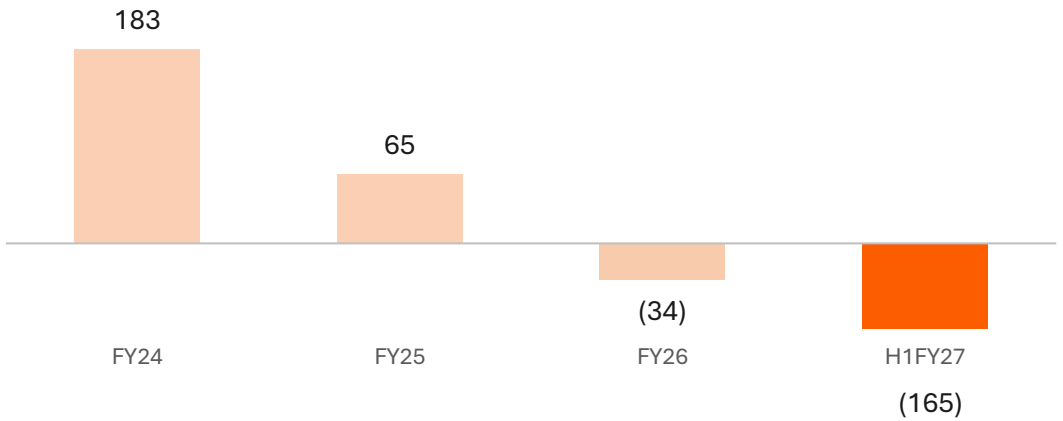
RETURN ON EQUITY

%



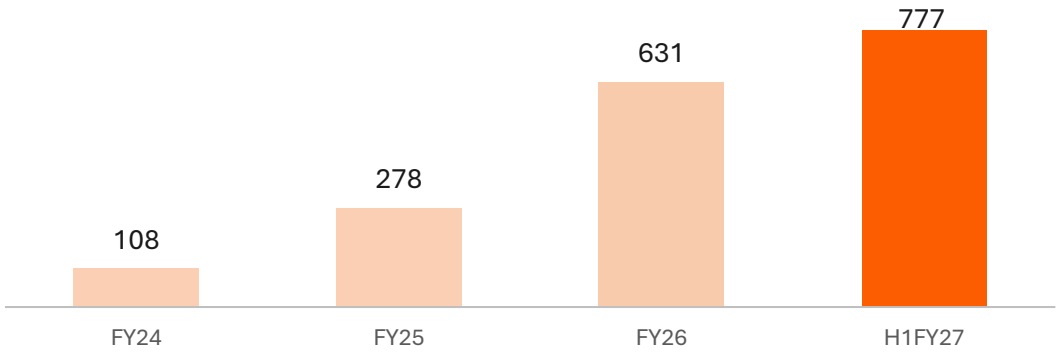
NET DEBT

₹ Cr



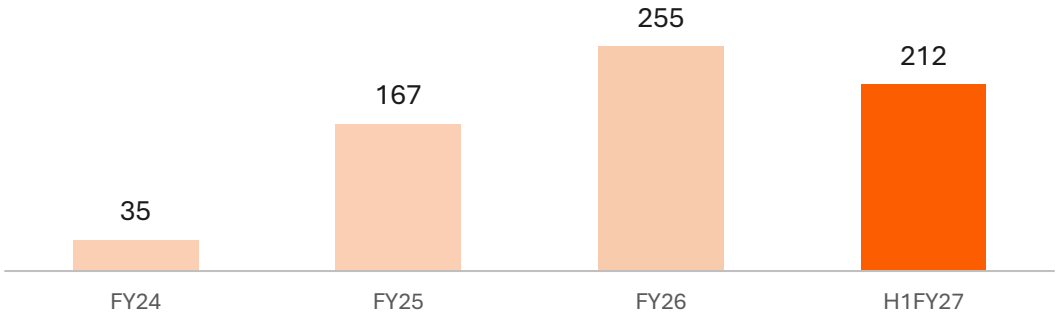
NET WORTH

₹ Cr



CASH FLOW FROM OPERATIONS

₹ Cr



Disclaimer

This presentation, provided by Websol Energy System Limited, is intended for informational purposes only and is not an offer, invitation or inducement to sell or issue securities. It is not intended to be a prospectus under the laws of any jurisdiction. The information contained herein includes forward-looking statements about the Company's future prospects and profitability, identified by expressions such as "will", "aim", "may" and "anticipate".

Forward-looking statements inherently involve risks, uncertainties and factors that may cause actual results to differ from those expressed or implied. These factors include, but are not limited to, fluctuations in earnings, managing growth, competition, economic conditions, talent retention, contract overruns, government policies, fiscal deficits, regulations and prevailing economic costs. The Company does not guarantee the accuracy, fairness, completeness or correctness of the forward-looking statements, and no reliance should be placed on them. The Company disclaims any obligation to publicly update or revise these statements, unless required by law.

Accessing this presentation implies agreement to be bound by the specified restrictions. No responsibility or liability is accepted for the accuracy or validity of the information by the directors, promoters, employees, affiliates, advisors or representatives of Websol Energy System Limited. The presentation is confidential and may not be copied or disseminated. Viewers are cautioned not to place undue reliance on forward-looking statements, and any actions taken on the basis of such statements are at the viewer's own risk. This disclaimer is issued in compliance with applicable laws and regulations governing the provision of information and the communication of forward-looking statements by Websol Energy System Limited.

FOR FURTHER INFORMATION:

Mr. Amrit Daga

CHIEF FINANCIAL OFFICER

investors@websolenergy.com

REGISTERED OFFICE

52/1 Shakespeare Sarani
Unimark Asian, 8th Floor
Kolkata 700 017

Ms. Sandhya Dubey

PARTNER

sandhya@tuvisconsultants.com /
ir.websol@tuvisconsultants.com