PREMCO
GLOBAL LTD.

Date: August 07, 2026

To,
Corporate Services Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai – 400001
Scrip Code-530331

Subject: Submission of Annual Report for FY 2025-26 and Notice of 42nd Annual General Meeting

Reference: Regulations 30, 34 and 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

Pursuant to Regulations 30, 34 and 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Annual Report of Premco Global Limited ("the Company") for the Financial Year 2025-26, along with the Notice of the 42nd Annual General Meeting (AGM) scheduled to be held on Wednesday, September 02, 2026, at 03:00 p.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the applicable provisions of the Companies Act, 2013, and relevant circulars issued by the Ministry of Corporate Affairs and Securities Exchange Board of India.

The Notice of the 42nd AGM forms an integral part of the Annual Report for FY 2025-26. The Annual Report and the AGM Notice are being dispatched to the shareholders via electronic mode to their registered email addresses, in compliance with the Companies Act, 2013, and SEBI Listing Regulations.

In accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, a letter has been dispatched to all those shareholders who have not registered their email addresses, providing the web-link with the exact path where the complete details of the Annual Report, including the Notice of the 42nd AGM, are available. Shareholders may request a hard copy of the Annual Report, which will be provided upon such request.

Further, the Annual Report for FY 2025-26 and the Notice of the 42nd AGM are available on the Company's website at www.premcoglobal.com for reference.

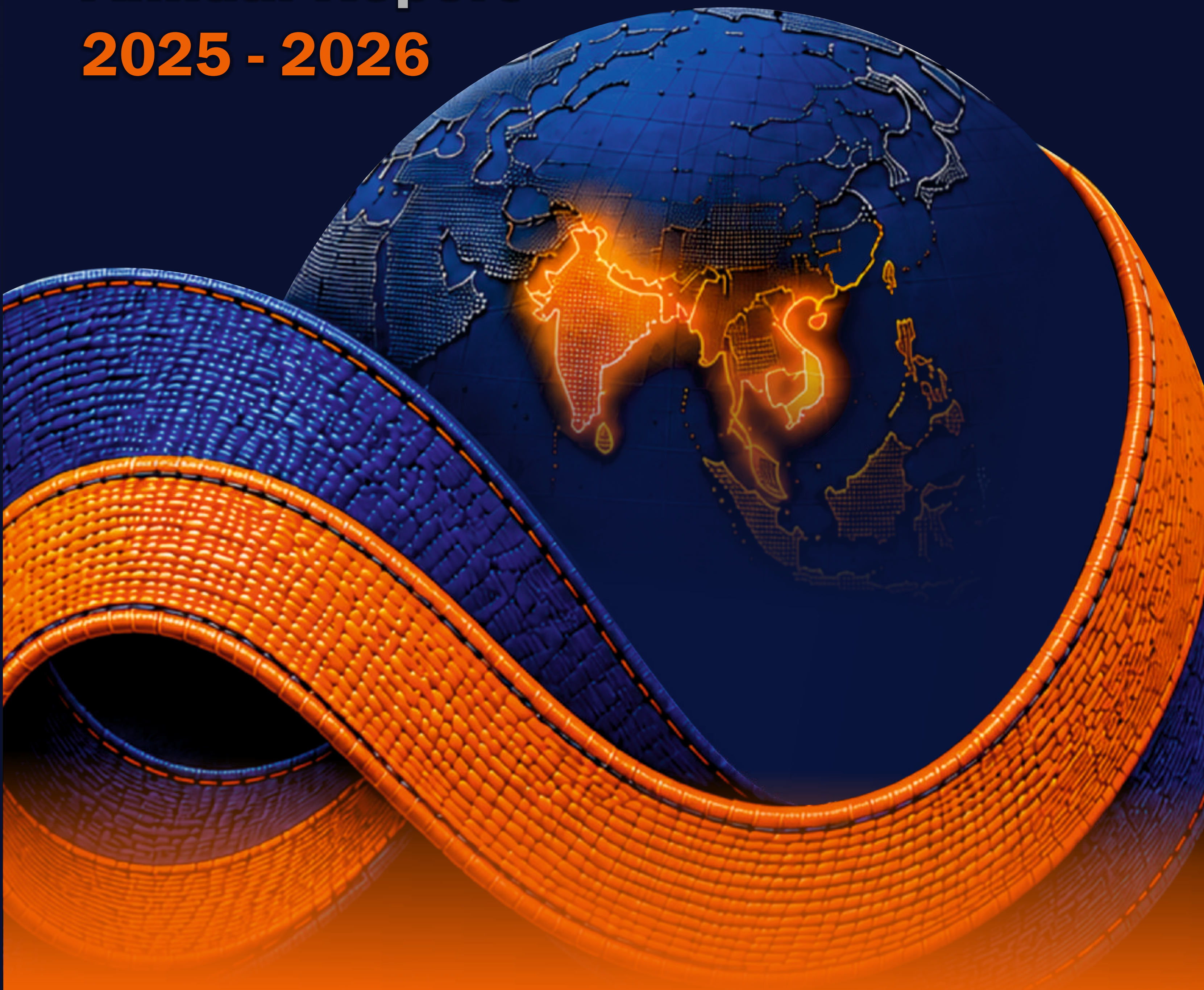
Kindly take the same on record and oblige.

Thanking You,
For **Premco Global Limited**
JAY NARENDRA SONAVANE
Digitally signed by JAY NARENDRA SONAVANE
Date: 2026.08.07 10:31:33 +05'30'
Jay Sonavane
Company Secretary and Compliance Officer
M. No. A80361

Enclosures: Annual Report for FY 2025-26 including Notice of 42nd Annual General Meeting

PREMCO GLOBAL LTD.

Annual Report 2025 - 2026



PREMCO GLOBAL LIMITED

CIN: L18100MH1986PLC040911

BOARD OF DIRCTORS

MR. ASHOK HARJANI
CHAIRMAN AND MANAGING DIRECTOR

MR. LOKESH HARJANI
WHOLE TIME DIRECTOR

MRS. NISHA HARJANI
EXECUTIVE DIRECTOR & CHIEF FINANCIAL OFFICER

MRS. SONIA HARJANI
EXECUTIVE DIRECTOR

MR. LALIT ADVANI
NON-EXECUTIVE INDEPENDENT DIRECTOR

MR. ANAND MASHRUWALA
NON-EXECUTIVE INDEPENDENT DIRECTOR

MS. LATA VASVANI
NON-EXECUTIVE INDEPENDENT DIRECTOR

MR. SUMEET RAJANI
NON-EXECUTIVE INDEPENDENT DIRECTOR

KEY MANAGERIAL PERSONNEL

MR. MUSTAFA MANASAWALA
COMPANY SECRETARY AND COMPLIANCE OFFICER
(Upto October 24, 2025)

MS. NIHARIKA GOYAL
COMPANY SECRETARY AND COMPLIANCE OFFICER
(Appointed w.e.f. January 06, 2026 and upto May 10, 2026)

MR. JAY SONAVANE
COMPANY SECRETARY AND COMPLIANCE OFFICER
(Appointed w.e.f. May 11, 2026)

STATUTORY AUDITORS
M/S. S. P. JAIN & ASSOCIATES

SECRETARIAL AUDITOR
M/S. ABBAS LAKDAWALLA & ASSOCIATES LLP

REGISTRAR & TRANSFER AGENT
M/S. BIG SHARE SERVICES PRIVATE LIMITED
Office No S6-2, 6th Floor, Pinnacle Business Park Next to Ahura Centre, Mahakali Caves Road,
Andheri (East) Mumbai – 400093
Tel.No.091-022-62638200,
Fax No.091-022-62638299.

BANKERS
HDFC BANK LIMITED
STATE BANK OF INDIA

REGISTERED OFFICE
Urmi Estate, 11th Floor, Tower A,
95 Ganpatrao Kadam Marg,
Lower Parel (W) Mumbai 400013.
Telephone No.: 022 – 61050 5000.
Email - admin@premcoglobal.com.

FOREIGN SUBSIDIARY

M/S. PREMCO GLOBAL VIETNAM COMPANY LIMITED
Address: Lot No 18-20, Road No 7, Tan Duc Industrial Park, Duc Hoa Ha, Duc Hoa
District, Long AN Province. Vietnam
TEL NO: +84 123 952 8344/ +84 986493991

PLANT LOCATIONS

8, Marol Udyog Premises, Steelmade Industrial Estate, Andheri (E) Mumbai Maharashtra– 400 059

Plot No. -202/2, Old Check post, Dadra & Nagar Haveli, Union Territory -D&NH-396 230

Plot No 75,76,77,92,93 & 94, Survey No 93/P,94/P & 104/P, Umbergaon Industrial Area, New GIDC, Umbergaon, Valsad, Gujarat - 396171

CONTENTS	PAGE NO.

NOTICE

NOTICE is hereby given that the **Forty-Second (42nd)** Annual General Meeting ("AGM") of the Members of **Premco Global Limited** ("the Company") will be held on **Wednesday, September 02, 2026 at 03:00 P.M. (IST)** through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 ("the Act"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), to transact the following business:

Ordinary Business:

1) **Adoption of Audited Financial Statements**

To receive, consider, and adopt:

(a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors and Auditors thereon; and

(b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Report of the Auditors thereon.

2) **Confirmation and Declaration of Dividend**

To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend of ₹ 2 (Rupees Two Only) per Equity Share of face value ₹ 10.00/- (Rupee Ten Only) each, for the Financial Year ended March 31, 2026.

3) **Re-appointment of Director Retiring by Rotation**

To appoint **Mrs. Sonia Harjani (DIN: 01220774)**, who retires by rotation and being eligible, offers herself for re-appointment as a Director.

Registered Office: Urmi Estate, Tower-A,
11th Floor, 95, Ganpatrao Kadam Marg,
Lower Parel (W),
Mumbai- 400013
CIN: L18100MH1986PLC040911

Place: Mumbai

Date: 05th August, 2026

By Order Of The Board of Directors
For Premco Global Limited

Jay Sonavane

Company Secretary & Compliance Officer
Membership No. A80361

NOTES:

1. **VIRTUAL AGM — MCA AND SEBI CIRCULARS**

The Ministry of Corporate Affairs ("MCA") vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 (collectively, "MCA Circulars"), has permitted companies to hold their AGMs through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM"), without physical presence of Members at a common venue, till further orders.

The Securities and Exchange Board of India ("SEBI") has also issued corresponding relaxations to listed entities under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") vide its circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 7, 2023 and October 3, 2024 (collectively, "SEBI Circulars"), inter alia relaxing the requirements under Regulations 36(1)(b) and 44(4) of the LODR Regulations.

In compliance with the MCA Circulars and SEBI Circulars, the 42nd AGM of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue of the AGM. Further, in accordance with Secretarial Standard-2 on General Meetings issued by ICSI read with the Guidance/Clarification dated April 15, 2020, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company.

Members attending the AGM through VC/OAVM shall be counted for determining the quorum under Section 103 of the Companies Act, 2013.

2. **AUTHORITY TO CONDUCT THE AGM**

The Chairman of the Board of Directors, or in his absence such other Director or person as may be authorised by the Board, has been authorised by the Board of Directors to conduct the AGM through VC/OAVM and to exercise all such powers as may be necessary or expedient for the smooth conduct of the Meeting, including the power to adjourn the Meeting.

3. **QUORUM**

Members attending the AGM through VC / OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act and MCA Circulars.

4. **PROXY — NOT APPLICABLE FOR VC/OAVM AGM**

The AGM is being held pursuant to the MCA Circulars through VC/OAVM facility, therefore physical attendance of Members has been dispensed with, accordingly the facility for appointment of proxy(ies) by the Members will not be available for the AGM. Hence, the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.

However, **Corporate Members** (companies, trusts, societies, etc.) are entitled to appoint authorised representatives under Section 113 of the Act to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting. The certified Board Resolution / authority letter / Power of Attorney authorising such representative must be sent to the Scrutinizer by e-mail to **secretarial@aslassociates.in** with a copy to cs@premcoglobal.com, prior to the commencement of the AGM.

5. **DIRECTOR SEEKING REAPPOINTMENT**

Information required pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Secretarial Standard-2, in respect of Mrs. Sonia Harjani, Director (Executive), seeking re-appointment as Director retiring by rotation (Item No. 3), is provided in the Annexure to this Notice forming an integral part hereof.

6. **CIRCULATION OF NOTICE AND ANNUAL REPORT**

In compliance with the MCA Circulars and SEBI Circulars, the Notice of the 42nd AGM and the Annual Report for Financial Year 2025-26 are being sent only through electronic mode to all Members whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent ("RTA") or with the respective Depository Participant(s).

In accordance with Regulation 36(1)(b) of the Listing Regulations, the Company is also sending a letter to Members whose e-mail addresses are not registered, providing the weblink and QR code for accessing the Annual Report and AGM Notice for Financial Year 2025-26.

The Notice of the AGM and Annual Report will be sent to those Members / Beneficial Owners whose names appear in the Register of Members / list of beneficiaries received from the Depositories as on Friday, 31st July, 2026. The Notice and Annual Report are also available on the Company's website at www.premcoglobal.com, on BSE Limited at www.bseindia.com, and on Bigshare Services Private Limited at www.bigshareonline.com.co.in. Members requiring hard copies may send a request to cs@premcoglobal.com and admin@premcoglobal.com, mentioning their Folio No. / DP ID and Client ID.

7. **INSTITUTIONAL / CORPORATE MEMBERS**

Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) ("Body Corporates") are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution / Authorisation etc., authorising its representative to attend the AGM through VC/OAVM on its behalf and to vote through remote e-Voting. The said Resolution / Authorisation is required to be sent to the Scrutiniser by e-mail through its registered e-mail address at secretarial@aslassociates.in with a copy marked to RTA at investor@bigshareonline.com and to Company at cs@premcoglobal.com.

8. **JOINT HOLDERS AND CUT-OFF DATE FOR VOTING**

The cut-off date for determining the entitlement of Members to vote at the AGM shall be Wednesday, 26th August, 2026. Only those persons who are Members of the Company as on the cutoff date shall be entitled to cast their vote by remote e-voting or during the AGM.

In case of joint holders attending the AGM, only the joint holder whose name appears higher in the order of names as per the Register of Members as on the cut-off date will be entitled to vote.

9. **PAN SUBMISSION**

SEBI has mandated submission of the Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are therefore requested to submit their PAN to their respective Depository Participant(s). Members holding shares in physical form are requested to submit their PAN details to the Company's RTA, Bigshare Services Private Limited.

Note: If PAN is incorrect / invalid / inoperative / not linked to Aadhaar, tax will be deducted at higher rates and credit of TDS may not be available. [Section 397(2) of the Income-Tax Act, 2025]

10. **KYC UPDATION FOR PHYSICAL SHAREHOLDERS**

Members holding shares in physical form are advised to ensure that their PAN, nomination, contact details, bank account particulars and specimen signature are duly updated with the RTA.

11. **REGISTRATION / UPDATION OF E-MAIL ADDRESSES**

In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members who have not registered their e-mail address will be sent the path towards accessing the company's financials, directors report and notice for AGM from the company's website at their latest available address with RTA and are further requested to register their e-mail address in the following manner:

For shares held in Physical form:

By writing to Bigshare Services Private Limited ("BSPL"), RTA of the Company at Office No S6-2, 6th Floor, Pinnacle Business Park Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093.

Tel: 091-022-62638200;

Email ID: tds@bigshareonline.com;

website: https://www.bigshareonline.com/

For shares held in Dematerialized form:

By contacting the concerned Depository Participant.

Those Members who have already registered their e-mail address are requested to keep it validated with their Depository Participant to enable servicing of notices, documents, reports and other communications electronically in future. Members are also encouraged to register their e-mail addresses to contribute to a paperless, sustainable future.

12. **PARTICIPATION, QUERIES AND SPEAKING AT THE AGM**

The Members can join the AGM through VC / OAVM 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through electronic mode will be made available for 1,000 members on first come first served basis. It may be noted that the large Shareholders (i.e. Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee, Auditors are allowed to attend the AGM without restriction on account of first come first served basis.

Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at cs@premcoglobal.com upto Friday, 21st August, 2026. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM. Due to limitations of transmission and coordination during the AGM, the Company may have to dispense with or curtail the Speaker Session. Hence, Members are encouraged to send their questions/queries in advance to the Company at cs@premcoglobal.com on or before Friday, 21st August, 2026, which would be replied by the Chairman at the time of the meeting. For this purpose, it would not be necessary to register as a speaker.

Members seeking any information with regard to the Accounts or any matter to be placed at the AGM, are requested to write to the Company on or before Friday, 21st August, 2026 (5:00 P.M. IST). through e-mail at cs@premcoglobal.com. The same will be replied by the Company suitably during 42nd AGM.

The Company shall not be responsible for any voting errors or technical issues arising out of Members' own internet connectivity or device-related problems. Members are advised to use a stable broadband connection for the best experience.

13. **E-VOTING FACILITY**

In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, SS-2 issued by the ICSI and as per Regulation 44 of the Listing Regulations read with the MCA Circulars, the Members are provided with the facility to cast their vote electronically as well as during the AGM, through the e-Voting services provided by BSPL, on all the resolutions set forth in this Notice.

Resolutions passed by Members through e-voting are deemed to have been passed as if they have been passed at the AGM. Members participating at the AGM who have not already cast their vote by remote e-voting are eligible to exercise their right to vote at the AGM. Members who have already cast their vote by remote e-voting prior to the AGM will be eligible to participate at the AGM but shall not be entitled to cast their vote again on such resolution(s) for which their vote has already been cast.

Instructions for e-voting and joining the AGM will be provided separately as part of this Notice.

14. **DOCUMENTS AVAILABLE FOR INSPECTION**

The Register maintained under Sections 170 and 189 of the Act will be available electronically for inspection by the Members during the AGM. Further, all documents referred to in this Notice will also be available for electronic inspection by the Members from the date of circulation of this Notice up to the date of the AGM, i.e., **Wednesday, 02nd September, 2026**. Members seeking to inspect such documents can send an e-mail to cs@premcoglobal.com.

Members requiring information on the Audited Financial Statements for Financial Year 2025-26 may write to cs@premcoglobal.com. at least seven (7) days before the date of the AGM i.e., on or before **Wednesday, 26th August, 2026 at 5:00 P.M. (IST)**.

15. **REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS — CLOSURE**

The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, 27th August, 2026 to Wednesday, 02nd September 2026 (both days inclusive). for the purpose of the 42nd AGM and for determining the entitlement of Members to receive the Final Dividend, if declared at the AGM.

The Board of Directors has recommended a final dividend of ₹ 2.00/- per equity share of ₹ 10/- each for the financial year ended March 31, 2026, subject to approval by the Members at the 42nd Annual General Meeting (AGM). The Company has fixed Wednesday, 26th August 2026, as the 'Record Date' for determining the entitlement of Members to the final dividend for the financial year ended March 31, 2026, if approved at the AGM. The dividend, if approved by the members at the AGM, will be paid within the statutory timelines prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

16. **DEMATERIALISATION OF SHARES**

In terms of the Listing Regulations, securities of listed companies can only be transferred in dematerialised form with effect from April 01, 2019, except in case of transmission or transposition of securities. Members holding shares in physical form are strongly advised to dematerialise their shares at the earliest to avail benefits including ease of transfer, pledging, receipt of corporate benefits and elimination of risks associated with physical certificates.

SEBI has mandated the listed companies to process service requests for issue of securities in dematerialised form only, subject to the folio being KYC compliant. Accordingly, Members are requested to submit duly filled and signed Form ISR-4 to the RTA.

With effect from **April 02, 2026**, SEBI has dispensed with the requirement of issuance of a Letter of Confirmation ("LOC") for effecting direct credit of securities to the dematerialised account of investors. Under the revised framework, investors must already hold a demat account and submit a duly attested Client Master List issued by the Depository Participant, not older than two months, along with the applicable prescribed forms. Upon receipt of a complete and valid request, the Company and its RTA shall, after due verification, effect direct credit of securities to the investor's demat account within 30 days. LOCs issued prior to April 02, 2026 remain valid for dematerialisation within 120 days of issuance. [SEBI Master Circular No. SEBI/HO/38/13/(4)2026-MIRSDPOD/ I/4298/2026 dated February 6, 2026]

Request for transfer, transmission and transposition of securities shall be effected only in dematerialised form. Members with pending service requests are requested to contact the RTA at investor@bigshareonline.com or write to the Company at cs@premcoglobal.com by submitting Form ISR-4 and such other forms/ documents as may be required under the SEBI framework, along with a recent Client Master List.

17. **SPECIAL WINDOW FOR LODGEMENT OF PHYSICAL SHARE TRANSFER REQUESTS**

A special window, as per mandate of SEBI, is available till February 4, 2027, to facilitate lodgement of transfer requests executed before April 01, 2019 but which were either not lodged for transfer, or were lodged and subsequently rejected, returned or not attended due to deficiency of documents, process or otherwise.

Eligible shareholders are requested to submit the requisite documents to the Company / RTA before February 4, 2027. Securities transferred through this mechanism shall be credited only in dematerialised form and will remain under a one year lock-in from the date of credit, during which they cannot be transferred, lien-marked, or pledged. [SEBI Master Circular No. SEBI/ HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026].

18. **DUPLICATE SHARE CERTIFICATES**

Pursuant to SEBI Master Circular No. SEBI/ HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, the procedure for issuance of duplicate share certificates has been simplified and the documentation requirements have been rationalised. Duplicate share certificates are issued only in dematerialised form.

The documents required for issuance of duplicate share certificates are as under:

Value of Securities	Documents Required
Up to ₹10,000	Undertaking on plain paper (no notarisation required)
Above ₹10,000 and up to ₹ 10 lakh	Affidavit-cum-Indemnity Bond executed on a nonjudicial stamp paper of appropriate value.
Above ₹ 10 lakh	(i) Affidavit-cum- Indemnity Bond executed on a nonjudicial stamp paper of appropriate value; and (ii) FIR / Police Complaint

In addition to the above, shareholders may be required to submit such other documents as may be prescribed by the RTA. Shareholders are advised to refer to the website of Bigshare Services Private Limited or contact the RTA for the latest documentation requirements.

19. **NOMINATION**

Members holding shares in physical form may make / change / cancel a nomination in respect of their shareholding under Section 72 of the Act by submitting

Form SH-13 (Nomination) / SH-14 (Change / Cancellation) / ISR-3 (Opt-out) to the RTA. All forms are available on the RTA's website.

Members holding shares in dematerialised form are requested to register their nomination details with their respective Depository Participants.

20. **CONSOLIDATION OF FOLIOS**

Members holding shares in the same name under different Folio numbers are requested to apply for consolidation of such Folios by submitting Form ISR-4 along with requisite KYC documents and share certificates to the RTA, Bigshare Services Private Limited. The consolidated shares will be issued in dematerialised form only.

21. **CHANGE OF ADDRESS, BANK MANDATES AND DEMAT ACCOUNT SAFETY**

Members holding shares in electronic (demat) form are requested to intimate any change in their address or bank mandates to their respective Depository Participants. Members holding shares in physical form are requested to advise any change in their address or bank mandates to the Company and / or the RTA at investor@bigshareonline.com.

Members are also advised to exercise due diligence and notify the Company of any change in address or the demise of any Member as soon as possible. To prevent fraudulent transactions, Members are advised not to leave their demat account(s) dormant for long and to obtain periodic statements of holdings from their Depository Participants to verify holdings from time to time.

22. **DIGILOCKER**

SEBI has introduced DigiLocker as a Digital Public Infrastructure to reduce unclaimed securities in the Indian Securities Market. DigiLocker is a digital documents wallet of the Government of India facilitating investors to securely store and access issued documents, demat holdings etc., along with a facility to appoint a nominee to their DigiLocker account.

In the event of the investor's demise, such nominee(s) will be provided access to the digital information of the deceased investor to initiate the process of transmission of deceased investor's financial assets or to pass the information to the surviving joint holder or to legal heirs. [SEBI Circular No. SEBI/HO/OIAE/ OIAE_IAD-3/P/CIR/2025/32 dated March 19, 2025] Members are encouraged to register on DigiLocker and link their securities for enhanced safety and ease of transmission.

23. **NON-RESIDENT INDIAN (NRI) MEMBERS**

Non-Resident Indian (NRI) Members are requested to inform the RTA, Bigshare Services Private Limited, promptly of:

a) any change in their residential status upon return to India for permanent settlement; and

b) the particulars of their bank account maintained in India, including the complete name of the bank, account number, account type and branch address with PIN code, to facilitate remittance of dividend / any other amounts payable by the Company in India.

24. **ONLINE DISPUTE RESOLUTION (ODR)**

SEBI has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. [SEBI Circular Nos. SEBI/HO/OIAE/ OIAE_IAD1/P/CIR/2023/131 dated July 31, 2023 and SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/135 dated August 4, 2023 read with Master Circular No. SEBI/HO/OIAE/OIAE_IAD- 1/P/CIR/2023/145 dated July 31, 2023] Post exhausting the option to resolve grievances with the RTA / the Company directly and through the existing SCORES platform, investors can initiate dispute resolution through the ODR Portal at https://smartodr.in/login, which can also be accessed through the Company's website at

https://www.premcoglobal.com/smart-odr/.

25. **Dividend — related information**

(a) Recommended Final Dividend and payment timeline

The Board of Directors has recommended a Final Dividend of ₹ 2/- (20%) per equity share of face value of ₹10/- each for the Financial Year ended March 31, 2026, subject to approval of the Members at the ensuing AGM. If the Final Dividend is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made as per the prescribed timelines:

Payment of Dividend for shares held in electronic (demat) form: Dividend will be paid to all Beneficial Owners whose names appear as at the end of the Record Date Wednesday, 26th August 2026, as per the list of beneficial owners to be provided by the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

Physical shareholders: To all Members in respect of shares held in physical form after giving effect to valid transfer, transmission or transposition requests lodged with the Company as of the close of business hours on Wednesday, 26th August 2026.

(b) Mandatory electronic payment of dividend

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025, notified on 18th November 2025 and effective from 19th November 2025, dividend payments are required to be made exclusively through electronic modes and payment through dividend warrants or cheques has been discontinued. Payment shall be made subject to the folio being KYC compliant, i.e., PAN, contact details including mobile number, bank account details and specimen signature being registered with the Company / RTA (for shareholders holding shares in physical form), and updating of bank details with Depository Participants (for shareholders holding shares in dematerialised form). [Schedule I of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/38/13/ (4)2026-MIRSD-POD/I/4298/2026].

Accordingly, Members holding securities in demat mode are requested to update their bank details with their Depository Participants. Members holding securities in physical form shall send a request for updating their bank details to the Company's RTA at investor@bigshareonline.com.

(c) Tax deduction at source (TDS) on Final Dividend

Dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source ("TDS") from dividend paid to Members at the prescribed rates as per the Income-Tax Act, 2025 and Finance Acts of the respective years. In general, no tax will be deducted on payment of dividend to resident individual Members (with valid PAN details updated in their folio / client ID records) where the total dividend amount payable does not exceed ₹10,000 (Rupees Ten Thousand Only).

Members are requested to submit the tax exemption documents electronically on or before Wednesday, 26th August, 2026 by 5:00 P.M. (IST) to the Company's RTA at investor@bigshareonline.com. Members holding shares in dematerialised form may also submit the exemption documents directly through their Depository (CDSL or NSDL), linked to their PAN, without requiring a separate submission to the Company / RTA.

The following documents are required to be submitted by the respective categories of shareholders:

Category of Shareholder	Document(s) to be submitted
Resident individual shareholders with valid PAN whose income does not exceed the maximum amount not chargeable to tax or who is not liable to pay income tax	Form 121 (erstwhile Form 15G or Form 15H)
Non-resident shareholders [including Foreign Portfolio Investors (FPIs)] who can avail beneficial rates under tax treaty between India and their country of tax residence	• No Permanent Establishment Declaration • Beneficial Ownership Declaration • Tax Residency Certificate • Copy of electronically filed Form 41 (erstwhile Form 10F) • Any other document which may be required

*If PAN is incorrect / invalid / inoperative / not linked to Aadhaar, tax will be deducted at higher rates and credit of TDS may not be available. [Section 397(2) of the Income-Tax Act, 2025].

Members are requested to submit the latest Forms to avail exemption of TDS. The erstwhile Forms shall not be accepted for this purpose.

All communications / queries regarding TDS should be addressed to the Company's RTA at investor@bigshareonline.com on or before the Record Date, i.e., Wednesday, 26th August, 2026 by 5:00 P.M. (IST). Incomplete and / or unsigned forms and declarations will not be considered. Duly completed and signed documents are required to be submitted to Bigshare Services Private Limited.

For queries related to TDS computation or certificates, Members may write to investor@bigshareonline.com. FAQs on taxation of dividend distribution are available on the Company's website at www.premcoglobal.com. Shareholders may note that in case tax on said dividend is deducted at a higher rate in the absence of the aforementioned details / documents, the option is available to file the return of income as per the Income-Tax Act, 2025 and claim an appropriate refund, if eligible. No claim shall lie against the Company for any taxes deducted.

Shareholders are requested to update their tax residential status, PAN, registered e-mail address, mobile numbers and other details with their Depository Participants (for demat shares) or with the Company's RTA (for physical shares), and to complete necessary formalities to link their bank accounts to their demat accounts to enable timely credit of dividend. Shareholders should consult their tax advisors for requisite action.

26. **UNCLAIMED DIVIDENDS AND IEPF**

Members are requested to note that dividends, if not encashed for a consecutive period of **7 (seven) years** from the date of transfer to the Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority.

Members / claimants are urgently requested to claim their dividends from the Company within the stipulated timeline.

The following dividends remain unclaimed. **Members are urged to claim the same before the due dates:**

Financial year ended	Rate of Dividend	Date of declaration of Dividend	Due Date for transfer to IEPF
2018-2019	2.00	10-Sep-2019	2026
2019-2020	2.00	22-Sep-2020	2027
1st Interim 2020-2021	2.00	06-Nov-2020	2027
2nd Interim 2020-2021	2.00	31-Mar-2021	2028
2020-2021	4.00	06-Aug-2021	2028
1st Interim 2021-2022	3.00	12-Aug-2021	2028
2nd Interim 2021-2022	4.00	12-Nov-2021	2028
3rd Interim 2021-2022	5.00	03-Feb-2022	2029
2021-22	3.00	18-Aug-2022	2029
1st Interim 2022-2023	2.00	12 -Aug-2022	2029
2nd Interim 2022-2023	2.00	11-Nov-2022	2029
3rd Interim 2022-2023	6.00	23-Feb-2023	2030
1st Interim 2023-2024	3.00	03-Aug-2023	2030
2022-2023	5.00	25-Sep-2023	2030
2nd Interim 2023-2024	3.00	06-Nov-2023	2030
3rd Interim 2023-2024	2.00	10-Feb-2024	2031
1st Interim 2024-2025	2.00	27-July-2024	2032
2023-2024	2.00	24-Aug-2024	2032
Special Dividend 2024-2025	39.00	12-Nov-2024	2032
3rd Interim 2024-2025	2.00	06-Feb-2025	2032
2024-2025	2.00	27-Aug-2025	2032
1st Interim 2025-2026	4.00	08-Aug-2025	2032
Special Dividend 2025-2026	36.00	14-Nov-2025	2032
2nd Interim 2025-2026	2,00	18-Feb-2026	2033

Transfer of unpaid / unclaimed amounts and shares to IEPF

Pursuant to Sections 124 and 125 of the Act and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Authority Rules"), dividends remaining unpaid / unclaimed for seven (7) consecutive years are transferred to the IEPF, along with the corresponding shares.

During Financial Year 2025-26, the Company transferred ₹ **3,96,312/-** (Final Dividend for Financial Year 2017-18) and **2020 underlying Equity Shares** to the IEPF Authority. Details of shares transferred to IEPF are available at www.premcoglobal.com. Members may claim dividends / shares transferred to IEPF by filing Form IEPF-5 at www.iepf.gov.in. For revalidation or encashment of unclaimed dividend warrants, Members may contact the RTA at investor@bigshareonline.com or the Company's Secretarial Department at cs@premcoglobal.com. No claim shall lie against the Company once amounts are transferred to IEPF.

Pursuant to Regulation 39 read with Schedule V and VI of the Listing Regulations, the details of equity shares lying in the Unclaimed Suspense Account of the Company are set out below:

Particulars	Number of equity shares
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on April 1, 2025	0
Shareholders who approached the Company for transfer of shares from suspense account during the year	0
Shareholders to whom shares were transferred from the suspense account during the year	0
Shareholders whose shares were transferred to suspense account during the year	0
Shareholders whose shares are transferred to the demat account of the IEPF Authority as per Section 124 of the Act	1,20,840
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on March 31, 2026	0

27. **E-VOTING FACILITY (REMOTE E-VOTING AND E-VOTING DURING AGM)**

Pursuant to Section 108 of the Companies Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of the SEBI Listing Regulations, SS-2, and the Circulars, the Company is providing its Members the facility to cast votes electronically through:

(a) remote e-voting prior to the AGM, and

(b) e-voting during the AGM, on all resolutions set forth in this Notice.

The Company has appointed Bigshare Services Private Limited as the agency to provide the e-Voting facility and VC/OAVM facility for this AGM.

28. **SCRUTINIZER**

The Board of Directors has appointed CS Vyoma Desai (Membership No.: FCS 11166 / COP: 23010), Partner, M/s. Abbas Lakdawalla & Associates LLP, Practicing Company Secretaries, as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the AGM in a fair and transparent manner. The Scrutinizer has provided her consent to act as Scrutinizer and is not disqualified from so acting.

29. **CUT-OFF DATE**

This Notice of the Annual General Meeting will be sent to all Members whose names appear in the Register of Members / Register of Beneficial Owners furnished by the Depositories as on Friday, 31st July, 2026, being the benchmark date fixed by the Board for identifying Members entitled to receive this Notice. The Board has further fixed Wednesday, 26th August, 2026 as the Cut-off Date under Rule 20(4) (vii) of the Companies (Management and Administration) Rules, 2014 for determining the eligibility of Members to cast their votes by remote e-voting and at the AGM. Only Members whose names appear in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on Wednesday, 26th August, 2026, shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.

Once a vote on a resolution is cast by a Member through remote e-voting, such Member shall not be permitted to change it subsequently, nor to cast the vote again at the AGM. Any person who acquires shares of the Company and becomes a Member after the dispatch of this Notice, but holds shares as on the Cut-off Date of Wednesday, 26th August, 2026, may obtain the login ID and password for remote e-voting by writing to Bigshare Services Private Limited or to the Company at its registered email ID.

30. **REMOTE E-VOTING WINDOW**

The remote e-voting period begins on on Saturday, 29th August, 2026 at 9:00 A.M. and ends on Tuesday, 01st September, 2026 at 5:00 P.M (being the day immediately preceding the date of the AGM). The remote e-voting module shall be disabled by Bigshare Services Private Limited after 5:00 P.M. on that date.

31. **VOTING RIGHTS AND PRIORITY**

Voting rights shall be in proportion to the paidup value of shares held by Members as on the Cut- off Date. A Member may cast votes through one mode only — either remote e-voting or e-voting during the AGM. If a Member cast votes through both modes, only the remote e-vote shall be treated as valid. Members who have voted by remote e-voting may still attend the AGM through VC/OAVM but shall not be entitled to vote again during the Meeting.

32. **RESULTS DECLARATION**

After the conclusion of e-voting at the AGM, the Scrutinizer shall first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting, and make, not later than 2 (two) working days from the conclusion of the AGM, a Consolidated Scrutinizer's Report of the total votes cast in favour and against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same. The results shall be declared not later than 2 (two) working days from the conclusion of the AGM, and shall be communicated to BSE Limited and uploaded on the Company's website (www.premcoglobal.com) and on RTA's website. The resolutions, if passed by the requisite majority, shall be deemed to have been passed on the date of the AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

i. The voting period begins on Saturday, 29th August, 2026 at 9:00 A.M. and ends on Tuesday, 01st September, 2026 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Wednesday, 26th August, 2026 may cast their vote electronically. The e-voting module shall be disabled by BSPL (RTA) for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote during the meeting.

iii. In terms of SEBI circular no. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

iv. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

v. In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

1. Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with **CDSL**	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BSPL** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BSPL**, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BSPL** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-voting period.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with **NSDL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BSPL** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BSPL** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page with all e-Voting Service Providers. Click on **BSPL** and you will be re-directed to **i-vote (E-voting website)** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022- 48867000.

2. **Login method for e-Voting for shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com
- Click on "**LOGIN**" button under the '**INVESTOR LOGIN**' section to Login on E-Voting Platform.
- Please enter you '**USER ID'** (User id description is given below) and '**PASSWORD'** which is shared separately on you register email id.
  - o Shareholders holding shares in **CDSL demat account should enter 16 Digit Beneficiary ID** as user id.
  - o Shareholders holding shares in **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user id.
  - o Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user id.

  Note *If you have not received any user id or password please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*
- Click on **I AM NOT A ROBOT (CAPTCHA)** option and login.

  NOTE: If Shareholders are holding shares in demat form and have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.
- If you have forgotten the password: Click on '**LOGIN**' under '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

  (In case a shareholder is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for shareholders on i-Vote E-voting portal:

- After successful login, **BSPL E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to vote under the dropdown option.
- Click on **"VOTE NOW"** option which is appearing on the right hand side top corner of the page.
- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.
- Once you confirm the vote you will receive confirmation message on display screen and also you will receive an email on your registered email id. During the voting period, members can login any number of times till they have voted on the resolution(s). Once vote on a resolution is casted, it cannot be changed subsequently.
- Shareholder can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

You are requested to launch the URL on internet browser: https://ivote.bigshareonline.com

Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on BSPL i-Vote e-Voting Platform.

Enter all required details and submit.

After Successful registration, message will be displayed with **"User id and password will be sent via email on your registered email id"**.

NOTE: If Custodian have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?'
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

(In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, **BSPL E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under "**DOCUMENTS**" option on custodian portal.
  - o Click on "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - o Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for respective investor and click on "**UPLOAD**".

Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)

o Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	**Helpdesk details**
Shareholder's other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 022-62638338

4. **Procedure for joining the AGM through VC/ OAVM:**

For shareholder other than individual shareholders holding shares in Demat mode & physical mode is given below:

The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).

- After successful login, **BSPL E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under '**EVENTS**' option on investor portal.
- Select event for which you are desire to attend the AGM under the dropdown option.
- For joining virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK**" option.
- Members attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM are as under:-

- The Members can join the AGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

Voting Results

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), and relevant MCA and SEBI Circulars, the Company is providing its Members the facility of remote e-voting to cast their votes electronically on all resolutions set forth in this Notice. The remote e-voting facility as well as e-voting during the AGM will be provided by Bigshare Services Private Limited.

2. The Board of Directors has appointed Ms. Vyoma Desai, representing M/s. Abbas Lakdawalla & Associates LLP, Company Secretaries, (having office at Office No 09, 1st Floor, Harmony Mall, Near Oshiwara Bus Depot, Goregaon Link Road, Goregaon (West), Mumbai 400104 as Scrutinizer to scrutinize the e-voting during the AGM and remote e-voting process in a fair and transparent manner and they have communicated their willingness to be appointed for the said purpose.

3. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

4. The results will be announced within the time stipulated under the applicable laws. Once declared along with the report of the Scrutinizer shall be placed on the website of the Company https://www.premcoglobal.com/investors and on the website of NSDL. The results shall also be forwarded to the stock exchanges at which the securities of the Company are listed.

5. Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) but shall not be entitled to cast their vote again during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through Bigshare Services Private Limited.

6. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in this Notice.

7. The Members whose names appear in the Register of Members / Beneficial Owners as on the cut-off date, i.e., Wednesday, 26th August, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

8. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.

9. The attendance of Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Please refer to the detailed e-voting instructions mentioned below in the AGM Notice and on the BSPL website for step-by-step guidance on the voting process.

Registered Office: Urmi Estate, Tower-A,
11th floor, 95, Ganpatrao Kadam Marg,
Lower Parel (W),
Mumbai- 400013
CIN: L18100MH1986PLC040911

Place: Mumbai
Date: 05th August 2026

BY ORDER OF THE BOARD OF DIRECTORS

JAY SONAVANE
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO. A80361

A STATEMENT GIVING ADDITIONAL DETAILS OF THE DIRECTORS SEEKING REAPPOINTMENT AS SET OUT AT THE AGM

ITEMS NO. 3 OF THE NOTICE:

Details of Director(s) seeking re-appointment at the forthcoming Annual General Meeting [Pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard 2 on General Meetings].

Name	**SONIA HARJANI**
Designation	Director
Directors Identification Number (DIN)	01220774
Nationality	Indian
Date of Birth and Age	24/04/1969 (57 Years)
Qualification	B.A. & Diploma in Hotel Management
Expertise in Specific Area	Sampling and Designing
Date of first Appointment on the Board of the Company	02/11/2015
Shareholding in the Company	4,805 Equity Shares (0.15%)
Terms of Appointment	As per the Appointment letter for Executive Director liable to retire by rotation
Relationship with other Directors and Key Managerial Personnel	Wife of Mr. Ashok Harjani
Details of remuneration sought to be paid	₹ 3.89 Lakhs
Last Remuneration drawn (Per Annum)	₹ 3.89 Lakhs
List of *Directorship held in other Companies	Nil
Membership/Chairmanships of Audit and stake holders relationship committees	Nil
Committees Position held in other Companies	Nil
No. of Board Meeting attended during the Financial Year 2025-2026	4
Resignation from Listed entities in the past three years	Nil

Details of core skills and expertise of the Board of Directors have been given in the Corporate Governance Report included in this Annual Report, which forms part of Directors' Report.

Registered Office: Urmi Estate, Tower-A,
11th floor, 95, Ganpatrao Kadam Marg,
Lower Parel (W),
Mumbai- 400013
CIN: L18100MH1986PLC040911

Place: Mumbai
Date: 05th August 2026

BY ORDER OF THE BOARD OF DIRECTORS

JAY SONAVANE
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO. A80361

DIRECTORS' REPORT

To
The Members,
Premco Global Limited

Your Directors have pleasure in presenting the Forty-Second (42nd) Annual Report of Premco Global Limited ('the Company' or 'PGL'), together with the Audited Standalone and Consolidated Financial Statements for the financial year ended 31st March 2026.

1. **FINANCIAL RESULTS:**

The summarized results of your company are given in table below:

(₹ in Lakhs)

Particulars	Consolidated		Standalone	
	March 2026	March 2025	March 2026	March 2025
Total Revenue	10057.98	11,331.02	7373.84	7928.10
Expenses	8434.68	9,394.59	5424.61	6201.75
Profit Before Finance Cost & Depreciation	1623.30	1936.43	1949.23	1726.35
Finance Cost	240.50	246.11	67.41	66.76
Depreciation & Amortization Exp.	564.33	592.16	353.02	374.46
Profit/(Loss) before Extraordinary Items	**818.47**	**1098.15**	**1528.80**	**1285.13**
Extraordinary Items	94.05	-	94.05	-
Profit/(Loss) before Taxation	**724.42**	**1098.15**	**1434.75**	**1285.13**
Less : Provision for current Taxation	84.12	193.61	-	-
Deferred Taxation adjustment	(41.57)	(73.77)	(41.57)	(73.77)
Short/(Excess) Income Tax Provision	-	27.56	-	27.56
Profit/(Loss) After Taxation	**598.73**	**950.75**	**1393.18**	**1331.34**
Minority Interest	-	-	-	-
Other Comprehensive Income (Net of Tax)	0.42	0.45	0.42	0.45
Total Comprehensive Income	599.15	951.20	1393.60	1331.78
Paid up Equity Share Capital	330.48	330.48	330.48	330.48
Earnings Per Share (₹)	18.12	28.77	42.16	40.28

2. **PERFORMANCE OVERVIEW:**

A. **STANDALONE PERFORMANCE**

During the year under review, the Company reported a **total revenue of ₹**7373.84, showing a mariginal decline of **6.99%** compared to ₹**7,928.10 Lakhs** Lakhs in the previous financial year.

- **Revenue from operations** stood at ₹5,176.47 Lakhs, showing a marginal decrease over ₹6,382.49 Lakhs reported in the previous year.
- **Other income** saw a substantial rise to ₹2,197.37 Lakhs, up from ₹1,545.61 Lakhs in the prior year, reflecting a growth of over **42.16%**.

As a result, the **Net Profit after Tax (PAT)** improved significantly to ₹1,393.18 Lakhs, as against ₹1,331.34 Lakhs in the previous financial year an increase of **4.64%**.

The overall improvement in profitability is primarily attributable to higher sales and a reduction in certain operational expenses during the year.

B. **CONSOLIDATED PERFORMANCE**

During the year under review, on a consolidated basis, the Company recorded a **total revenue of** ₹10,057.98 **Lakhs**, reflecting a decline of **11.23%** compared to ₹**11,331.02** Lakhs in the previous financial year.

- **Revenue from operations** stood at ₹9,368.04 Lakhs during the year under review as compared to ₹10,947.51 Lakhs in the previous year, reflecting a decline of 14.42%.
- **Other income**, however, increased to ₹689.94 Lakhs from ₹383.50 Lakhs in the previous year.

The Profit After Tax (PAT) for the year stood at ₹**598.73** Lakhs as against ₹**950.75** Lakhs in the previous year, registering a decline of **37.02%.** The decrease in profitability was primarily attributable to the impact of tariff measures imposed by the United States of America and prevailing geopolitical uncertainties, including war-like situations in various regions, which adversely affected global trade and business conditions.

3. **DIVIDEND:**

A. **INTERIM DIVIDEND**

1st Interim Dividend for FY 2025-26:

The Board of Directors of the Company at its meeting held on 30th July, 2025 approved 1st Interim Dividend for the financial year 2025-26 at ₹ 4/- per Share of ₹ 10 each (40%). The same was paid to shareholders whose name appeared on the register of Members of the company or in the records of the depositories as beneficial owners of the shares as on 08th August, 2025 which was the Record date fixed for the purpose.

Special Dividend for FY 2025-26:

The Board of Directors of the Company at its meeting held on 06th November, 2025 approved Special Dividend for the financial year 2025-26 at ₹ 36/- per Share of ₹10 each (360%). The same was paid to shareholders whose name appeared on the register of Members of the company or in the records of the depositories as beneficial owners of the shares as on 14th November 2025 which was the Record date fixed for the purpose.

2nd Interim Dividend for FY 2025-26:

The Board of Directors of the Company at its meeting held on 11th February 2026 approved 2nd Interim Dividend for the financial year 2025-26 at ₹ 2/- per Share of ₹10 each (20%). The same was paid to shareholders whose name appeared on the register of Members of the company or in the records of the depositories as beneficial owners of the shares as on 18th February 2026 which was the Record date fixed for the purpose.

B. **FINAL DIVIDEND FOR FY 2025-26**

In addition to above, the Board has recommended a final dividend of ₹ 2./- (Rupees Two Only) per Equity Share of ₹ 10/- (Rupees Ten Only) for the year ended March 31, 2026. The dividend is subject to approval of shareholders at the ensuing Annual General Meeting ("AGM") and shall be subject to deduction of tax at source. The dividend, if approved by the shareholders at the 42nd AGM, would involve a cash outflow of ₹ 66,09,600/- The total dividend pay-out for the FY 25-26 is ₹ 44/- (Rupees Forty-Four only) per equity share of ₹ 10/- each (Rupees Ten only) each.

4. **TRANSFER TO RESERVES:**

The Board of Directors has not proposed any transfer to the General Reserve for the financial year ended 31st March 2026. The entire earnings for the year under review, after payment of the dividend, are proposed to be retained in the Profit & Loss Account to support future business expansion, technological upgradation, and strategic initiatives.

5. **SHARE CAPITAL:**

There has been no change in the Share Capital of the Company during the year under review. Throughout the year, the Company did not issue any shares or convertible securities, including sweat equity and stock option plans.

As on 31st March 2026:

- The Authorized Share Capital of the Company stood at ₹ 600 Lakhs consisting of 60 Lakhs Equity Shares of ₹ 10/- each as on March 31, 2026.
- The Issued, Subscribed and Paid-up Capital of the Company stood at ₹ 330.48 Lakhs consisting of 33.048 Lakhs Equity Shares of ₹ 10/- each as on March 31, 2026.

Your Company has formulated the "Premco Global Limited Employee Stock Option Scheme 2017", for grant of Stock Options to certain employees of the Company which was approved by members pursuant to Special Resolution at Extraordinary Annual General Meeting held on 29th March 2017 and extension of benefits to employees of Subsidiary Company was approved by members through Special Resolution at Annual General Meeting held on 20th July 2017. No stock options were granted, vested, exercised, lapsed or remained outstanding under the Company's ESOP Scheme, 2017 during the financial year.

Particulars	Details
Total options approved under Premco Global Limited Employee Stock Option Plan (ESOP) Scheme 2017	1,50,000 Employee Stock Option convertible into 1,50,000 Equity Shares of ₹ 10 each
Options granted during FY 2025-26	Nil
Options vested during FY 2025-26	Nil
Options exercised during FY 2025-26	Nil
Options lapsed / forfeited during FY 2025-26	Nil
Total options outstanding as on 31st March 2026	Nil
Shares arising as a result of exercise of options	Nil

6. **DEPOSITS UNDER CHAPTER V OF THE COMPANIES ACT, 2013:**

The Company has not accepted any deposits as defined under sub-section (31) of Section 2 and Section 73 of the Companies Act, 2013, along with the rules framed thereunder. As on March 31, 2026, the Company does not have any outstanding deposits. However, the Company had certain amounts classified as exempted deposits under the provisions of the Companies Act, 2013, for which the Return of Deposit has been duly filed in e-Form DPT-3.

7. **PROMOTERS:**

Incorporated in 1986, the Company commenced its journey as a family-led enterprise and has since transformed into a professionally managed, publicly listed organization. Today, Premco Global Limited stands as a testament to the successful integration of visionary promoter leadership, robust professional management, and strong corporate governance practices. With an unwavering commitment to quality, integrity, innovation, and sustainable growth, the Company has earned the trust and respect of its stakeholders and established a distinguished reputation within the industry.

As on March 31, 2026, the Promoters of the Company are:

1. Mr. Ashok Harjani.
2. Mr. Lokesh Harjani
3. Mrs. Nisha Harjani
4. Mrs. Sonia Harjani
5. Mr. Suresh Harjani
6. Mr. Prem Harjani

As of 31st March 2026, the Promoter and Promoter Group collectively held 66.98% of the total paid-up Equity Share Capital of the Company. There were no changes in the classification of Promoters during the year under review.

8. **CHANGE IN NATURE OF BUSINESS, IF ANY:**

During the financial year under review, there was no change in the nature of the Company's business activities. The Company continued to focus on its core business of manufacturing woven and knitted elastic tapes while pursuing opportunities for growth through product diversification, process improvements, and expansion of its customer base. The management remains committed to enhancing stakeholder value by leveraging its industry expertise, technological capabilities, and strong market presence.

9. **SUBSIDIARY / JOINT VENTURE / ASSOCIATE COMPANIES:**

As on March 31, 2026, your Company does not have any Joint Venture / Associate Companies.

The Company has Premco Global Vietnam Company Limited ("PGVCL") as it's wholly owned subsidiary.

The Policy for Determining Material Subsidiaries, as approved by the Board of Directors pursuant to Regulation 16(1)(c) of the SEBI (LODR) Regulations, 2015, is also available on the Company's website and can be accessed https://www.premcoglobal.com/investors

Further, a statement containing the salient features of the financial statements of subsidiary in **Form AOC-1**, as prescribed under the Companies Act, 2013, forms part of this Board Report as **Annexure I**. The details of subsidiaries and joint ventures are also provided in the Annual Return of the Company, available on the Company's website.

PERFORMANCE OVERVIEW OF "PGVCL"

PGVCL, a 100% wholly owned subsidiary (inclusive of its own 100% subsidiaries), reported total income of ₹ 4631.21 Lakhs during FY 2025-26. The Net profit after tax of subsidiary stands at ₹789.82 Lakhs. The Board of Directors has considered the need for impairment assessment and the management continues to assess strategic options for this entity.

10. **COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE FINANCIAL YEAR:**

During the financial year under review, no company has become or ceased to be a Subsidiary, Joint Venture, or Associate Company of Premco Global Limited. The structure of subsidiary remained unchanged throughout the Financial year with continued operations through the existing overseas entities.

11. **CONSOLIDATED FINANCIAL STATMENTS:**

The Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2026 have been prepared in accordance with Section 129(3) of the Companies Act, 2013, including the Companies (Accounts) Rules, 2014, and as per the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015. The consolidated results also comply with the disclosure requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). These statements present the consolidated performance of the Company along with its Subsidiary. In accordance with Regulation 34 of the SEBI Listing Regulations, the Audited Consolidated Financial Statements, along with the Independent Auditors' Report thereon, form an integral part of this Annual Report and are also made available on the Company's website at www.premcoglobal.com.

12. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:**

The Board of Director discloses it loans, guarantees, and investments to show how the Company manages its finances outside of its main business activities. This transparency helps stakeholders understand the risks involved and how the Company uses its capital. Section 186 of the Act, sets specific rules and limits for these transactions, and our disclosure shows that the Company follow these regulations. Details as required under Section 186(4) of the Act and Schedule V of the SEBI LODR are provided in the Notes to the Financial Statements forming part of this Annual Report.

13. **DIRECTORS:**

As on 31st March 2026, the Board of Directors of the Company comprises six (8) Directors, including four (4) Executive Directors and four (4) Non-Executive Independent Directors, with three (3) Woman Director on the Board, in compliance with Section 149 of the Companies Act, 2013 and Regulation 17 of the SEBI LODR.

The current composition of the Board of Directors is as under:

Name of Director	Designation	DIN	Category
Mr. Ashok Bhagwandas Harjani	Chairman & Managing Director	00725890	Executive / Promoter
Mr. Lokesh Prem Harjani	Whole-Time Director	01496181	Executive / Promoter
Mrs. Nisha Prem Harjani	Executive Director and Chief Financial Officer	00736566	Executive / Promoter
Mrs. Sonia Ashok Harjani	Executive Director	01220774	Executive / Promoter
Mr. Lalit Doulat Advani	Non-Executive Independent Director	00308138	Non-Executive / Independent
Mr. Anand Shyam Mashruwala	Non-Executive Independent Director	10491638	Non-Executive / Independent
Ms. Lata Lal Vasvani	Non-Executive Independent Director	07672964	Non-Executive / Independent
Mr. Sumeet Vashulal Rajani	Non-Executive Independent Director	00350836	Non-Executive / Independent

A. **RETIREMENT BY ROTATION**

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Articles of Association of the Company, Mrs. Sonia Ashok Harjani (DIN: 01220774), Executive Director, retires by rotation at the ensuing 42nd Annual General Meeting of the Company, being eligible, she offers herself for re-appointment.

The disclosures required pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Secretarial Standards on General Meeting ('SS-2') necessary details have been annexed to the Notice of AGM.

Mrs. Sonia Ashok Harjani is not debarred from holding the office of Director pursuant to any Order issued by the Securities and Exchange Board of India, Ministry of Corporate Affairs, Reserve Bank of India, or any other such authority.

B. **DECLARATION BY INDEPENDENT DIRECTORS**

Pursuant to Section 149(6) and Section 149(7) of the Companies Act, 2013, and Regulation 16(1)(b) read with Regulation 25(8) of the SEBI LODR, all Independent Directors have furnished declarations confirming that:

- They meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI LODR, as amended from time to time.
- They are not aware of any circumstance or situation which exists, or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

In compliance with Rule 6(3) of the Companies (Appointment and Qualification of Directors) Rules, 2014, all Independent Directors have confirmed registration with the Independent Directors' Databank maintained by the Indian Institute of Corporate Affairs (IICA) and confirmed compliance with the online proficiency self-assessment test requirement, wherever applicable.

The Board of Directors has taken on record the declarations submitted by the Independent Directors and, in its opinion pursuant to Regulation 25(9) of the SEBI LODR, the Independent Directors fulfil the conditions of independence specified under the Companies Act, 2013 and SEBI LODR and are independent of the management. The Board further affirms that all Independent Directors possess integrity, relevant expertise, experience, and proficiency as required under applicable laws.

C. **FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS**

In compliance with Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has instituted a Familiarisation Programme for its Independent Directors to apprise them of the Company, their roles, rights and responsibilities, the nature of the industry in which the Company operates, its business model, and other relevant aspects. The details of the programme, including the number of sessions conducted and hours attended by the Independent Directors, are disclosed in the Corporate Governance Report forming part of this Annual Report and are also available on the Company's website.

D. **ANNUAL PERFORMANCE EVALUATION OF THE BOARD**

Pursuant to the Section 134(3)(p) and Section 178(2) of the Companies Act, 2013 and Regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has conducted the Annual Performance Evaluation of its own functioning, that of individual Directors, and the working of its various Committees including the Chairman, for FY 2025-26.

The evaluation process was conducted based on criteria derived from the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017. The evaluation covered various aspects such as Board composition and structure, effectiveness of Board processes, Board culture, dynamics, and functioning, as well as the performance of individual Directors and the Committees of the Board.

The performance of the Board, its Committees, and individual Directors, including the Chairman, was found to be satisfactory. The Independent Directors expressed satisfaction with the overall functioning and effectiveness of the Board and its Committees, which demonstrated a high level of commitment, engagement, and governance.

14. **KEY MANAGERIAL PERSONNEL:**

Pursuant to Section 203 of the Companies Act, 2013, the Key Managerial Personnel (KMPs) of the Company as on the date of this Report are:

- Mr. Ashok Bhagwandas Harjani — Chairman & Managing Director (re-appointed w.e.f. 1st April 2024 for a term up to 31st March 2027).
- Mr. Lokesh Prem Harjani— Whole-Time Director (re-appointed w.e.f. 1st April 2024 for a term up to 31st March 2027).
- Mrs. Nisha Prem Harjani — Executive Director (appointed on 2nd November 2015).
- Mrs. Sonia Ashok Harjai— Executive Director (appointed on 2nd November 2015).
- Mrs. Nisha Harjani — Chief Financial Officer (appointed on 13th February 2015).
- Mr. Jay Narendra Sonavane, ACS (Membership No. A80361) — Company Secretary & Compliance Officer (appointed w.e.f. 11th May 2026).

A. **CHANGES IN KEY MANAGERIAL PERSONNEL DURING FY 2025-26**

Name	Designation	Nature of Change	Effective Date
Mr. Mustafa Manasawala (ACS A76344)	Company Secretary & Compliance Officer	Appointment	15th May 2025
		Resignation	24th October 2025
Ms. Niharika Goyal (ACS: A77350)	Company Secretary & Compliance Officer	Appointment	06th January 2026
		Resignation	10th May 2026
Mr. Jay Sonavane (ACS: A80361)	Company Secretary & Compliance Officer	Appointment	11th May 2026

15. **BOARD MEETINGS:**

During the Financial Year under review, the Board of Directors met 5 (Five) times on 15th May, 2025, 30th July, 2025, 06th November, 2025, 06th January, 2026, and 11th February, 2026. The Board met at least once every quarter, and the interval between any two consecutive Board meetings did not exceed one hundred and twenty (120) days, in compliance with the Companies Act, 2013 and Secretarial Standard-1 (SS-1).

The composition of the Board along with the details of the meetings held and attended by the Directors during the Financial Year 2025-26 is detailed below:

Name	Type of Directorship	Board Meeting Attendance	
		Held	Attended
Mr. Ashok B Harjani	Executive Director	5	5
Mr. Lokesh P Harjani	Executive Director	5	3
Mrs. Nisha P Harjani	Executive Director	5	5
Mrs. Sonia A Harjani	Executive Director	5	4
Mr. Lalit D Advani	Independent Directors	5	4
Mrs. Lata L Vasvani	Independent Directors	5	5
Mr. Anand S Mashruwala	Independent Directors	5	5
Mr. Sumeet V. Rajani	Independent Directors	5	5

A. **EXTRAORDINARY GENERAL MEETING**

No Extra-Ordinary General Meeting was held during FY 2025-26.

B. **RESOLUTION PASSED THROUGH POSTAL BALLOT AND DETAILS OF VOTING PATTERN**

No Resolutions were passed through postal ballot during the FY 2025-26.

C. **WHETHER ANY SPECIAL RESOLUTION PROPOSED TO BE CONDUCTED THROUGH POSTAL BALLOT**

No Special resolutions apart from the one mentioned above is proposed to be conducted through postal ballot.

16. **COMMITTEES OF BOARD:**

Pursuant to the Companies Act, 2013 and the SEBI LODR, the Company has constituted the following Statutory Committees of the Board:

Committee	Chairperson	Statutory Basis
Audit Committee	Mr. Lalit Doulat Advani	Section 177, Companies Act, 2013 & Regulation 18, SEBI LODR
Nomination and Remuneration Committee	Mr. Lalit Doulat Advani	Section 178(1), Companies Act, 2013 & Regulation 19, SEBI LODR
Stakeholders' Relationship Committee	Mr. Anand Shyam Mashruwala	Section 178(5), Companies Act, 2013 & Regulation 20, SEBI LODR
Corporate Social Responsibility Committee	Ms. Lata Lal Vasvani	Section 135, Companies Act, 2013

During the year under review, all recommendations made by the aforementioned Committees were accepted and approved by the Board. Details of the composition, terms of reference, and meetings of each Committee are provided in the Corporate Governance Report forming part of this Annual Report.

17. **LISTING OF SHARES:**

The equity shares of the Company are listed on BSE Limited (BSE Code: 530331). The ISIN of the Company’s equity shares is **INE001E01012.** The listing fees for the financial year 2025–26 have been duly paid to the stock exchange.

18. **INTERNAL FINANCIAL CONTROLS:**

The Company has established adequate internal financial controls with reference to its financial statements, commensurate with the size, scale, and complexity of its operations. These controls are designed to provide reasonable assurance regarding the accuracy and reliability of financial reporting, compliance with applicable laws and regulations, and the safeguarding of assets.

The effectiveness of the internal financial control framework is periodically reviewed by the Management and the Internal Auditor, and necessary corrective actions, wherever required, are implemented promptly. During the financial year 2025-26, no material weaknesses were identified in the design or operating effectiveness of the Company's internal financial controls.

The Internal Auditor submits quarterly reports, which are regularly reviewed by the Audit Committee. Further details on the Company's internal control systems are provided in the Management Discussion and Analysis Report forming part of this Annual Report.

19. **AUDITORS:**

A. **STATUTORY AUDITORS**

The Members of the Company at the 38th Annual General Meeting appointed M/s. S. P. Jain & Associates, Chartered Accountants, Mumbai (ICAI Firm Registration No. 103969W) were appointed as Statutory Auditors of the Company as Statutory Auditors for a term of five (5) consecutive years, to hold office from the conclusion of the 38th AGM till the conclusion of the 43rd Annual General Meeting of the Company to be held in the year 2027, at such remuneration plus applicable Tax, out of Pocket Expenses in connection with the audit as the Board of Directors of the Company may fix in this behalf in consultation with the Auditors. Pursuant to the MCA Notification dated 7th May 2018, the requirement for ratification of the Statutory Auditors' appointment at every AGM has been dispensed with; accordingly, no such resolution is proposed at the ensuing 42nd AGM.

M/s. S. P. Jain & Associates, Chartered Accountants, Mumbai (ICAI Firm Registration No. 103969W) have issued their reports on the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2026. The Auditor's Report does not contain any qualification, reservation, or adverse remark. The Notes to the Financial Statements referred to in the Auditor's Report are self-explanatory and do not call for any further explanation or comments by the Board.

The Auditors have also confirmed compliance with the applicable RBI regulations on downstream investments, and no qualifications were made in this regard.

B. **SECRETARIAL AUDITORS**

Pursuant to Section 204 of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 24A of the SEBI LODR, the Members at the 41st AGM held on 03rd September 2025 approved the re-appointment of M/s. Abbas Lakdawalla and Associates LLP (LLP IN: AAW-5507) a firm of Company Secretaries in Practice as Secretarial Auditor of the Company for a period of five (5) consecutive years commencing from FY 2025-26 up to FY 2029-30.

CS Vyoma Desai representing M/s. Abbas Lakdawalla and Associates LLP (LLP IN: AAW-5507) has conducted the Secretarial Audit of the Company for FY 2025-26 and has issued the Secretarial Audit Report in Form MR-3, which is annexed hereto as **Annexure – IV**. The Secretarial Audit Report contain Some observations which are self explanatory and key highlights from the reports are:

- **Statutory Compliance**: The Company has generally complied with the provisions of the Companies Act, 2013, SEBI Regulations, and other applicable laws.
- **Board Processes:** The Board of Directors was duly constituted with an appropriate balance of Executive, Non-Executive, and Independent Directors. While Board Meeting notices and agendas were generally sent seven days in advance, the Committee noted instances where notes on agenda items were circulated at shorter notice with the consent of the Board members.
- **Specific Observations:**

  As per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (SEBI LODR), the Company is required to publish the prescribed advertisement in at least one English language national daily newspaper circulating throughout or substantially throughout India and in one daily newspaper published in the language of the region where the registered office of the Company is situated.

  During the period under review, the Company has published the advertisements in one English language newspaper circulating within the city and in one regional language daily newspaper. Accordingly, the specific requirement of publication in an English language national daily newspaper having wider circulation across India was not complied with.

The Company is in the process of ensuring compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding publication of advertisements in an All-India Edition newspaper having nationwide or substantially nationwide circulation. Presently, the Company publishes its advertisements in Active Times English Newspaper, which primarily circulates within the city. The Company is taking necessary steps to align the publication process with the applicable regulatory requirements.

The Company have a material subsidiary as per Regulation 16(1)(c) of the SEBI LODR.

C. **INTERNAL AUDITOR**

As per section 138 of the Act, the Board of Directors had appointed M/s Chaturvedi and Partners, Chartered Accountants (Mr. Siddharth Punamiya, Chartered Accountant, Membership No. 148540), as Internal Auditor of the Company for FY 2025-26, pursuant to Section 138(1) of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014. The Internal Auditor reports directly to the Audit Committee and submits quarterly reports, which are regularly placed before the Audit Committee for review and action.

D. **COST AUDIT**

The provisions of Cost audit as prescribed under Section 148 of the Companies Act, 2013 are not applicable to the Company.

20. **REPORTING OF FRAUDS:**

Pursuant to the provisions of Section 143(12) of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, the Statutory Auditors have not reported any instance of fraud to the Audit Committee, Board of the Company or to the Central Government during the financial year ended March 31, 2026.

21. **PARTICULARS OF EMPLOYEES:**

In accordance with Section 197 of the Companies Act, 2013, and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the details regarding remuneration and other disclosures are provided below

A statement containing the particulars of employees as required under Section 197 of the Act, and Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is mentioned below.

As per the provisions of Section 136 of the Act, the Annual Report is being sent to the Members and other stakeholders entitled thereto, excluding the Statement containing particulars of employees. Any Member who wishes to obtain a copy of such details may request the Company Secretary at cs@premcoglobal.com / admin@premcoglobal.com.

A. **DETAILS OF THE RATIO OF THE REMUNERATION OF EACH DIRECTOR TO THE MEDIAN REMUNERATION OF EMPLOYEES FOR FY 2025-26**

Name of the Director	Ratio of remuneration to median remuneration to all employees
EXECUTIVE DIRECTORS:	
Mr. Ashok Bhagwandas Harjani (Chairman & Managing Director)	36.81
Mr. Lokesh Prem Harjani (Whole Time Director)	28.02
Mrs. Nisha Prem Harjani (Director and CFO)	16.58
Mrs. Sonia Ashok Harjani (Director)	0.94
NON-EXECUTIVE INDEPENDENT DIRECTORS:	
Mr. Lalit Doulat Advani	0.60
Mr. Anand Shyam Mashruwala	0.75
Ms. Lata Lal Vasvani	0.75
Mr. Sumeet Vashulal Rajani	0.75

B. **THE PERCENTAGE INCREASE IN REMUNERATION OF EACH DIRECTOR, CHIEF FINANCIAL OFFICER, CHIEF EXECUTIVE OFFICER, COMPANY SECRETARY**

Particulars	% increase in remuneration
EXECUTIVE DIRECTORS:	
Mr. Ashok Bhagwandas Harjani (Chairman & Managing Director)	10%
Mr. Lokesh Prem Harjani (Whole Time Director)	10%
Mrs. Nisha Prem Harjani (Director and CFO)	10%
Mrs. Sonia Ashok Harjani (Director)	10%
***NON-EXECUTIVE INDEPENDENT DIRECTORS:**	
Mr. Lalit Doulat Advani	Nil
Mr. Anand Shyam Mashruwala	Nil
Ms. Lata Lal Vasvani	Nil
Mr. Sumeet Vashulal Rajani	Nil
COMPANY SECRETARY:	
^Mr. Jay Narendra Sonavane	NA (appointed w.e.f. 11th May, 2026)

* Non- Executive Independent Directors are given only sitting fees.

^ Mr. Jay Narendra Sonavane was appointed as the Company Secretary and Compliance Officer with effect from 11th May, 2026, and continues to serve in that capacity as on date and so percentage increase is not applicable.

C. **PERCENTAGE INCREASE IN THE MEDIAN REMUNERATION OF EMPLOYEES IN FINANCIAL YEAR** 17.84%.

D. **THE NUMBER OF PERMANENT EMPLOYEES AS ON THE ROLLS OF THE COMPANY AS AT 31ST MARCH, 2026**

169.

E. **AVERAGE PERCENTILE INCREASE IN SALARIES OF EMPLOYEES OTHER THAN MANAGERIAL PERSONNEL AND COMPARISON WITH MANAGERIAL REMUNERATION**

The average percentile decrease in salaries of non-managerial employees in FY 2025-26 was 7.29%, as compared to decrease in 0.84% for managerial remuneration. The decrease is in line with industry norms and the Company's financial performance for the year.

F. **KEY PARAMETERS FOR ANY VARIABLE COMPONENT OF REMUNERATION AVAILED BY THE DIRECTORS**

The remuneration of Executive Directors comprises a fixed component only; no variable/performance-linked component was availed during FY 2025-26. Sitting fees paid to Non-Executive Independent Directors are within the limits prescribed under the Companies Act, 2013 and the Company's approved Nomination and Remuneration Policy

G. **AFFIRMATION THAT REMUNERATION IS AS PER THE REMUNERATION POLICY OF THE COMPANY**

The Board of Directors hereby affirms that the remuneration paid to the Directors, Key Managerial Personnel, and other employees is as per the Nomination and Remuneration Policy of the Company.

22. **NOMINATION AND REMUNERATION POLICY:**

Pursuant to the provisions of Section 134(3)(e) read with Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Committee has laid down the criteria for determining qualifications, positive attributes, independence of Directors, and their remuneration.

Qualifications: The Committee considers factors such as diversity of thought, experience, industry knowledge, professional expertise, skills, and age while evaluating and recommending candidates for appointment to the Board.

Positive Attributes: In addition to discharging their statutory duties and responsibilities, Directors are expected to uphold the highest standards of integrity and ethical conduct, demonstrate effective leadership and communication skills, and exercise objective and independent judgment in the best interests of the Company and its stakeholders.

Independence: A Director is considered independent if he/she satisfies the criteria prescribed under Section 149(6) of the Companies Act, 2013, the rules made thereunder, and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Remuneration Structure: The remuneration of Executive Directors and Key Managerial Personnel is determined by considering the Company's performance, industry benchmarks, individual performance, and applicable statutory provisions. Independent Directors are paid sitting fees within the limits prescribed under the Companies Act, 2013. No commission was paid to any Non-Executive Director during FY 2025-26.

The full NRC Policy is available on the Company's website at www.premcoglobal.com

23. **DIRECTORS RESPONSIBILITY STATEMENT:**

Pursuant to Section 134(5) of the Companies Act 2013, your Directors, to the best of their knowledge and belief confirm that:

- In the preparation of the annual accounts for FY 2025-26, the applicable accounting standards have been followed, along with proper explanations relating to material departures, if any.
- Appropriate accounting policies have been selected and applied consistently. Judgements and estimates have been made reasonably and prudently so as to give a true and fair view of the state of affairs of the Company as at 31st March 2026, and of the profit of the Company for that financial year.
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The annual accounts for FY 2025-26 have been prepared on a 'going concern' basis.
- Proper internal financial controls have been laid down and are followed by the Company, and such internal financial controls are adequate and are operating effectively.
- Proper systems have been devised to ensure compliance with the provisions of all applicable laws, and such systems are adequate and operating effectively.

24. <u>CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:</u>

Efforts persists in the Company's endeavor to work deeply on the conservation of energy and water across all its manufacturing facilities as well as corporate office at Mumbai.

The information as required under Section 134(3)(m) of the Companies Act, 2013 read with applicable rules of the Companies Act, 2013 with respect to conservation of energy, technology absorption and foreign exchange earnings is given below:

A. <u>CONSERVATION OF ENERGY</u>

1. **The steps taken or impact on conservation of energy:**

   Conservation of energy is of utmost significance to the Company. Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

2. **The steps taken by the Company for utilizing alternate sources of energy:**

   Company manufactures Micro Elastic tapes. These tapes require less finishing and hence less energy is consumed by heated drums.

3. **The capital investment on energy conservation equipment:**

   The Company do not propose any major capital investment on energy conservation equipment's because the existing arrangement are sufficient to cater the company need and are cost effective.

   Your Company firmly believes that our planet is in need of energy resources and conservation is the best policy.

B. <u>TECHNOLOGY ABSORPTION</u>

1. **The efforts made towards technology absorption:**

   The Company made significant efforts towards up-gradating / modifying machines and latest technology for better productivity to reduce operating costs and wastages.

2. **The benefits derived like product improvement, cost reduction, product development or import substitution:**

   The improved efficiency in production has resulted in substantial cost reduction due to lower wastages. The Company is endeavor to deliver best quality products at a lower cost.

3. **In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):**

   No imported technology was deployed during FY 2025-26.

C. <u>RESEARCH AND DEVELOPMENT (R&D)</u>

Particulars	Details
Specific areas of R&D	Reduction in energy consumption through process improvement; development of new yarn varieties and quality enhancement.
Benefits derived	Conservation of natural resources; improvement in product quality and market competitiveness.
Future plan of action	To continually improve customer satisfaction worldwide and pioneer the development of new speciality products.
Expenditure on R&D	All machinery is allocated for both operational and R&D tasks; no separate accounting is maintained and R&D expenditure cannot be specifically quantified.

D. <u>FOREIGN EXCHANGE EARNINGS AND OUTGO</u>

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgoes during the year are:

(₹ In Lakhs)

PARTICULARS	2025-26	2024-2025
Foreign Exchange Earning	1879.29	2,359.91
Foreign Exchange Outgo		
- Raw Materials & Spares	-	0.44
- Capital Goods	53.74	75.65
- Travelling	25.86	57.37
- Conveyance	2.54	6.72

PARTICULARS	2025-26	2024-2025
- Insurance Charges	-	-
- Advertisement Expenses	-	-
- Professional Fees	29.87	89.24
-Expense for Export	1.20	0.62
-Others	0.48	-

25. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY TRANSACTIONS:**

Related Party Transactions, all contracts, arrangements, and transactions entered into with related parties during the financial year under review were on an arm's length basis and in the ordinary course of business. As per Companies Act, 2013 there were no materially significant related party transactions with Promoters, Directors, or Key Managerial Personnel that could give rise to a potential conflict of interest.

In compliance with Section 188 of the Companies Act, 2013 and Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- All related party transactions were presented to the Audit Committee for its prior approval, including those covered under Section 188 of the Act.
- Omnibus approvals were obtained for transactions that are repetitive in nature and were foreseen in terms of the Audit Committee's omnibus approval framework.

Form AOC-2 pursuant to Section 134(3)(h) of the Act read with Rule 8(2) of the Companies (Accounts) Rules, 2014, is set out in **Annexure II** to this Report.

The Board-approved Policy on Materiality of Related Party Transactions and Dealing with Related Party Transactions is available on the Company's website at link https://www.premcoglobal.com

26. **CORPORATE SOCIAL RESPONSIBILITY:**

During the financial year 2025–26, the total CSR obligation of the Company, as per Section 135 of the Companies Act, 2013, amounted to ₹ 20.93 lakhs.

Out of this, ₹ 0.83 lakhs were available as a set-off from the CSR surplus accumulated in previous years, in accordance with the applicable provisions under the Companies Act, 2013 and CSR Rules. After adjusting this surplus, the net CSR amount required to be spent during the year stood at ₹ 20.09 lakhs.

Against this net obligation, the Company spent ₹ 21.93 lakhs on various CSR initiatives during FY 2025–26.

As a result, after accounting for the expenditure and adjustments, the Company has an excess CSR spend of ₹ 1.83 lakhs at the end of the financial year. This excess amount will be carried forward and can be set off against CSR obligations in future years, as permitted under the CSR Rules.

The Company remains committed to its CSR objectives and ensures full compliance with the applicable laws, while undertaking impactful initiatives aimed at sustainable social development.

CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE AND POLICY

In compliance with Section 135 of the Companies Act, 2013, and the applicable rules, the Company has reconstituted its CSR Committee in light of recent changes in the management. The CSR Committee ensures that the Company's CSR activities align with its values and commitments towards sustainable development and social welfare. Details of the Committee's composition and its responsibilities are provided in the Corporate Governance Report, which forms part of this Annual Report for the financial year 2025-26.

The CSR Policy, approved by the Board based on the recommendations of the CSR Committee, outlines the framework for the Company's CSR initiatives. The policy is available on the Company's website and can be accessed at: www.premcoglobal.com.

CSR ACTIVITIES FOR FY 2025-26

The Company has undertaken various CSR activities during the financial year 2025-26, in alignment with its corporate social responsibility goals. The detailed report on these CSR activities, as required under the Companies (Corporate Social Responsibility Policy) Rules, 2014, is included as '**Annexure – III**' to this Report. This annexure will provide a comprehensive overview of the projects undertaken and their impact during the year.

27. **CORPORATE GOVERNANCE REPORT AND MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

Your Company remains steadfast in its commitment to good corporate governance, aligning with the best practices in the industry and adhering to the standards set by the Securities and Exchange Board of India (SEBI) and the Stock Exchanges on which its securities are listed.

For the financial year ended March 31, 2026, the Company has fully complied with all applicable corporate governance requirements as prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In accordance with Regulation 34(3) read with Schedule V of the said Regulations, a comprehensive report outlining the corporate governance practices adopted by the Company is annexed to this Annual Report.

A certificate from M/s. Abbas Lakdawalla and Associates LLP, Practicing Company Secretaries (LLP IN. AAW-5507), confirming compliance with the corporate governance norms and certificate of non-disqualification of directors under the SEBI Listing Regulations, is appended as **Annexure A** and **B** to corporate governance Report.

The Management Discussion and Analysis Report required under Regulation 34(2) of the SEBI Listing Regulations forms an integral part of Annual Report of the company.

BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (BRSR)

Pursuant to Regulation 34(2)(f) of the SEBI LODR, the Business Responsibility and Sustainability Report is mandatorily required for the top 1,000 listed entities by market capitalisation. As the Company does not fall within the top 1,000 listed entities by market capitalisation as at 31st March 2026, the BRSR is not applicable to the Company for FY 2025-26.

28. **POLICY FOR DETERMINING MATERIALITY OF EVENTS:**

To enhance shareholder democracy and investor awareness, the Securities and Exchange Board of India (SEBI) introduced amendments to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 via a notification dated June 14, 2023. This notification introduced quantitative criteria for determining the materiality of events/information that need to be disclosed to investors and stock exchanges. SEBI also revised the list of events and information deemed material and required to be disclosed. In compliance with these amendments, the Company aligned its policies with the updated provisions of the SEBI Listing Regulations. The Materiality Policy can be accessed on the Company's website at www.premcoglonal.com.

29. **RELATED PARTY TRANSACTION POLICY:**

Related Party Transactions (RPTs) play a crucial role in ensuring good governance and maintaining the integrity of listed entities. To safeguard the interests of all stakeholders and promote transparency, SEBI, under Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, mandates that the Board of Directors review the Related Party Transaction (RPT) Policy at least once every six months or whenever there are updates to it.

In line with this requirement, the Board has reviewed and approved the recent amendments to the Related Party Transaction Policy. This updated policy is available on the Company's website at www.premcoglobal.com .

30. **WHISTLE BLOWER POLICY / VIGIL MECHANISMS:**

The Company has adopted a Whistle Blower Policy incorporating a Vigil Mechanism in compliance with the provisions of Section 177(9) of the Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Policy aims to provide Directors, employees and value chain partners with a secure, confidential and transparent channel to report concerns relating to unethical conduct, actual or suspected fraud, violations of the Company's Code of Conduct or Ethics Policy, and any leak or suspected leak of Unpublished Price Sensitive Information (UPSI). The Vigil Mechanism encourages stakeholders to raise genuine concerns without fear of retaliation and ensures that such concerns are investigated in a fair and timely manner.

The Policy is designed to promote the highest standards of integrity, ethical behaviour, accountability and good corporate governance across the organisation.

The detailed policy related to this vigil mechanism is available in the Company's website at www.premcoglobal.com.

31. **CODE OF CONDUCT FOR PROHIBITION OF INSIDER TRADING:**

The Company has adopted a Code of Conduct for Prohibition of Insider Trading in accordance with the applicable provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time. The Code lays down comprehensive procedures to regulate, monitor and report trading in the Company's securities by Designated Persons and their immediate relatives.

The Code is designed to ensure that no person trades in the Company's securities while in possession of Unpublished Price Sensitive Information (UPSI). It also incorporates adequate controls and procedures for the identification, inquiry and reporting of any actual or suspected leak of UPSI. Further, the Company has established a Code of Practices and Procedures for Fair Disclosure of UPSI to ensure timely, uniform and adequate dissemination of information to investors and the public.

The detailed policy related to this Prohibition of Insider Trading is available in the Company's website at Link: www.premcoglobal.com.

32. **COMPLIANCE MANAGEMENT FRAMEWORK:**

The Company has instituted a structured compliance management framework to monitor adherence to applicable laws and regulations and provide periodic updates to Senior Management and the Board. The Board reviews the status of compliance on a quarterly basis.

A. **COMPLIANCE WITH SECRETARIAL STANDARDS**

During FY 2025-26, the Company has complied with all applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India, including Secretarial Standard on Meetings of the Board of Directors (SS-1), Secretarial Standard on General Meetings (SS-2), and Secretarial Standard on Dividend (SS-3).

B. **RISK MANAGEMENT FRAMEWORK**

The Company has established an adequate and effective Risk Management Framework to identify, assess, monitor and mitigate various business and operational risks that may impact its objectives and performance. The framework facilitates proactive risk identification, evaluation of potential impact, implementation of appropriate mitigation measures and continuous monitoring of key risk areas.

The Board of Directors periodically reviews the Company's risk profile and the adequacy and effectiveness of the risk mitigation measures as part of its governance and oversight responsibilities. Risk management is an integral part of the Company's decision-making process and is regularly discussed at the Board meetings.

Pursuant to Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requirement to constitute a Risk Management Committee is applicable only to the top 1,000 listed entities based on market capitalisation. As the Company did not fall within the top 1,000 listed entities by market capitalisation as on 31st March, 2026, the constitution of a Risk Management Committee was not mandatory during the year under review.

Nevertheless, the Board remains committed to maintaining robust risk governance practices and ensures effective oversight of the Company's risk management framework through its regular review and monitoring processes.

The Risk Management policy of the Company is available on its website at www.premcoglobal.com.

33. **ANNUAL RETURN:**

In compliance with Section 92(3) and 134(3)(a) of the Companies Act, 2013, the Annual Return for the Financial Year 2025-26 will be filed with the Registrar of Companies within sixty (60) days from the conclusion of the 42nd AGM and shall be made available on the Company's website at www.premcoglobal.com.

34. **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

Your Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at Workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ('PoSH Act') and Rules framed thereunder. All employees (including trainees, apprentices and probationers) of the Company at all its locations are covered in this policy. Your Company holds a strong commitment to provide a safe, secure and productive work environment to all its employees. The Company strives to ensure that every employee is informed and compliant with all statutory policies and practices. PoSH awareness and sensitization are an integral part of this process.

Your Directors state that during the year under review there were no cases filed/pending.

35. **MATERNITY BENEFIT COMPLIANCE UNDER MATERNITY BENEFIT ACT 1961:**

The Company confirms its compliance with the provisions of the Maternity Benefit Act, 1961. All eligible women employees were provided the prescribed benefits, including paid maternity leave, continuity of service and salary, as well as post-maternity support such as nursing breaks and flexible work arrangements, wherever applicable.

36. **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

During the financial year 2025–26, no significant or material order has been passed by any regulator or court or tribunal, which impacts the going concern status of the Company or will have bearing on company's operations in future.

37. **MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY:**

The Board of Directors of the Company, at their meeting held on 11th May, 2026, has recommended a Final Dividend of ₹2.00 (20%) per Equity Share of face value of ₹10.00 each for the Financial Year ended 31st March 2026, as detailed in Section 3 of this Report, subject to approval of the Members at the 42nd AGM. Save and except the aforesaid, there are no other material changes or commitments affecting the financial position of the Company which have occurred between the end of the financial year (31st March 2026) and the date of this Report.

38. **CREDIT RATING**

During the financial year 2025–26, Company has not obtained any Credit Rating.

39. **TRANSFER OF UNCLAIMED DIVIDEND AND SHARES TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)**

In compliance with the provisions of Section 124 (5) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, a sum of ₹ 3.96 Lakhs being the dividend lying unclaimed out of the dividend declared by the Company for the Financial Year 2017-2018 were transferred to IEPF on 28th November, 2025. The details of the said unclaimed dividend transferred is available at the website of the Company at www.premcoglobal.com.

Similarly, During the period under review 2020 Equity Shares pertaining to financial year 2017-2018 have been transferred to IEPF authorities on 11th December 2025 vide Corporate Action in compliance with the provisions of Section 124 of the Companies Act, 2013 and Rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 after sending letters to those Shareholders and also making an advertisement in the newspapers in this regard. Details of these shares transferred to IEPF are available on the website of the Company at www.premcoglobal.com.

Shareholders may reclaim their dividends and/or shares transferred to IEPF by filing Form IEPF-5 (available at www.iepf.gov.in) along with the requisite documents. No claim shall lie against the Company in respect of amounts or shares duly transferred to IEPF.

The table below provides the details of outstanding dividends along with the respective due dates by which the same can be claimed from the Company's RTA before transfer to IEPF:

Year	Dividend Per share	Date of Declaration of Dividend	Year for transfer to IEPF
2018-2019	2.00	10-Sep-2019	2026
2019-2020	2.00	22-Sep-2020	2027
1st Interim 2020-2021	2.00	06-Nov-2020	2027
2nd Interim 2020-2021	2.00	31-March-2021	2028
2020-2021	4.00	06-Aug-2021	2028
1st Interim 2021-2022	3.00	12-Aug-2021	2028
2nd Interim 2021-2022	4.00	12-Nov-2021	2028
3rd Interim 2021-2022	5.00	03-Feb-2022	2029
2021-22	3.00	18-Aug-2022	2029
1st Interim 2022-2023	2.00	12 -Aug-2022	2029
2nd Interim 2022-2023	2.00	11-Nov-2022	2029
3rd Interim 2022-2023	6.00	23-Feb-2023	2030
1st Interim 2023-24	3.00	03-Aug-2023	2030
2022-23	5.00	25-Sep-2023	2030
2nd Interim 2023-24	3.00	06-Nov-2023	2030
3rd Interim 2023-24	2.00	10-Feb-2024	2031
1st Interim 2024-2025	2.00	27-July-2024	2032
2023-2024	2.00	24-Aug-2024	2032
Special Dividend 2024-2025	39.00	12-Nov-2024	2032
3rd Interim 2024-2025	2.00	06-Feb-2025	2032
2024-2025	2.00	27-Aug-2025	2032
1st Interim 2025-2026	4.00	08-Aug-2025	2032
Special Dividend 2025-2026	36.00	14-Nov-2025	2032
2nd Interim 2025-2026	2.00	18-Feb-2026	2033

OTHER DISCLOSURE

- Your Company has not issued any shares with differential voting.
- There was no revision in the financial statements from the end of the Financial Year to date of the Directors Report.
- Your Company has not issued any sweat equity shares.

40. **INSURANCE**

All properties of the Company, including buildings, plant and machinery, and inventories, were adequately insured during the financial year 2025–26 to provide protection against potential risks and unforeseen contingencies.

41. **PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:**

There was no application made or no proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the financial year 2025-26.

42. **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:**

As Company has not done any one-time settlement during the year under review hence no disclosure is required.

43. **DISCLOSURE PURSUANT TO SEBI CIRCULAR ON FUND RAISING BY LARGE CORPORATES:**

Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November 2018, the Company does not fall under the category of 'Large Corporate' as defined in the said Circular. The Company has not raised any funds through issuance of debt securities during the year under review.

44. **ACKNOWLEDGEMENTS**

Your Directors would like to express their grateful appreciation for the assistance and co-operation received from all organizations connected with its business and record a deep sense of appreciation for the committed services of Staff of the Company. Your Directors are also deeply grateful for the confidence and faith shown by the Stakeholders of the Company in them.

By order of the Board
For Premco Global Limited

Ashok Harjani
Chairman and Managing Director
DIN: 00725890

Place: Mumbai
Date: 05th August 2026

ANNEXURE I

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in ₹ in Lakhs)

Sr. No.	Particulars	Details (Amount in Lakhs.)
1.	Name of the subsidiary	Premco Global Vietnam Co. Ltd.
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	January 1, 2025 to December 31, 2025
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	VND = ₹ 1 = 281.13 VND
4.	Share capital	540.23
5.	Reserves & surplus	2683.53
6.	Minority Interest	0.00
7.	Total assets	3550.28
8.	Total Liabilities	3550.28
9.	Investments	0.00
10.	Turnover	4,565.14
11.	Profit before taxation	873.93
12.	Provision for taxation	84.11
13.	Profit after taxation	789.82
14.	Proposed Dividend	0.00
15.	Dividend Paid	1575.82
16.	% of shareholding	100%
17.	Country	Vietnam

Note: Indian rupee equivalent to the given foreign currencies in the account of subsidiary company is based on exchange rate as on March 31,2026.

By order of the Board
For Premco Global Limited

Ashok Harjani
Chairman and Managing Director
DIN: 00725890

Place: Mumbai
Date: 05th August 2026

ANNEXURE II

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. **Details of contracts or arrangements or transactions not at arm's length basis: Premco Global Limited has not entered into any contract/arrangement/transaction with its related parties which are not at arms length basis during FY 2025-26.- NIL**

Sr. No	Particulars	Remarks
a.	Name of the related party and nature of relationship	**Not Applicable**
b.	Nature of the contracts/arrangements/transactions	
c.	Duration of the contracts/arrangements/transactions	
d.	Salient terms of contracts/arrangements/transactions including the value, if any.	
e.	Justifications for entering into any such contracts/arrangements/transactions	
f.	Date of approval by the Board	
g.	Amount paid as advance, if any	
h.	Date on which the resolution was passed in general meeting as required under the first proviso to Section 188 of the Act	

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

Sr. No	Particulars	Remarks
a.	Name of the related party and nature of relationship	**Not Applicable**
b.	Nature of the contracts/arrangements/transactions	
c.	Duration of the contracts/arrangements/transactions	
d.	Salient terms of contracts/arrangements/transactions including the value, if any.	
e.	Date of approval by the Board	
f.	Amount paid as advance, if any	

During the financial year 2025-26, all related party transactions entered into by the Company were in the ordinary course of business and on an arm's length basis and were approved by the Audit Committee of the Company.The details of all Related Party Transactions entered into during the financial year 2025-26 are disclosed in Note 42 of the Standalone Audited Financial Statements.

By order of the Board
For Premco Global Limited

Ashok Harjani
Chairman and Managing Director
DIN: 00725890

Place: Mumbai
Date: 05th August 2026

ANNEXURE III

ANNUAL REPORT ON CSR ACTIVITIES

1. **Brief outline of the CSR Policy of the Company:**

Premco Global Limited's key CSR focus areas include healthcare, education, sports development, provision of medical and food assistance to underprivileged students and orphans, and various social welfare initiatives.

Through its Corporate Social Responsibility initiatives, Premco Global Limited remains committed to creating a positive and lasting impact on society by contributing towards the well-being and overall quality of life of diverse communities.

2. **Composition of CSR Committee:**

Sr. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mrs. Lata Vasvani	Independent Director-Chairperson – CSR Committee	1	1
2	Mr. Ashok Harjani	Managing Director	1	1
3	Mr. Lokesh Harjani	Whole-Time Director	1	0*
4.	Mr. Sumeet V Rajani	Non- Executive Independent Director	1	1
5.	Mr. Anand Mashruwala	Non- Executive Independent Director	1	1

** Mr. Lokesh Prem Harjani was absent from the CSR Committee meeting held on 06th January 2026 due to health reasons.*

3. **Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company :**

Composition of the CSR committee shared above and is available on the Company's website on link www.premcoglobal.com.

CSR policy on: www.premcoglobal.com.

CSR projects on link: www.premcoglobal.com.

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report) : NA**

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: NA**

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (₹ In Lakhs)	Amount required to be set- off for the financial year, if any (₹ In Lakhs)
1	2025-26	0.83	0.83
	TOTAL	0.83	0.83

6. **Average net profit of the company as per section135(5)**: ₹ 1046.75 Lakhs

7.

Item	Particulars	Amount (₹ Lakhs)
(a)	Two percent of average net profit as per Section 135(5)	20.93
(b)	Surplus arising out of CSR projects of previous financial years	Nil
(c)	Amount required to be set off for the financial year	0.84
(d)	**Total CSR obligation [(a)+(b)-(c)]**	**20.09**

8. **(a) CSR amount spent for the financial year: ₹ 21.93 Lakhs**

Total Amount Spent for the Financial Year. (₹ In Lakhs)	**Amount Unspent (₹ In Lakhs)**				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		**Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).**		
	Amount.	**Date of transfer.**	**Name of the Fund**	**Amount.**	**Date of transfer.**
₹ 21.93 Lakhs	NIL	NIL	NIL	NIL	NIL

(b) **Details of CSR amount spent against ongoing projects for the financial year:** Not Applicable

(c) Details of CSR amount spent against other **than ongoing projects** for the financial year: ₹ **in Lakhs**

Sr. No.	CSR project	Item from the list of activities in schedule VII to the Act.	Local Area Yes / No	State and District	Amount Spent for the Project	Mode of Implementation Direct (Yes or No)	Amount Spent direct or through implementing agency	CSR Registration Number
1	To promote Education	Child Education	No	Thane, Maharashtra	4.80	No	St. Gonsalo Garcia Ashram	CSR00024069
2	To promote Education	Child Education	No	Munger, Bihar	1.11	No	Sannyasa Peeth	CSR00025470
3	Social Upliftment	To promote medical and Educational	Yes	Mumbai, Maharashtra	0.97	No	Holy Mission of Guru Nanak	CSR00066966
4	Social Upliftment	Promoting health care including preventive health	Yes	Mumbai, Maharashtra	15.00	No	Rotary Club Of Bombay Bayview Charitable Trust	CSR00004578
5.	Social Upliftment	Promoting child welfare	No	Dadra & Nagar Haveli and Daman & Diu	0.05	No	Indian Council for Child welfare	CSR00050531

d) Amount spent in Administrative Overheads: Nil

e) Amount spent on Impact Assessment, if applicable: Nil

f) Total amount spent for the Financial Year (8b+8c+8d+8e): ₹ 21.93 Lakhs

g) Excess amount for set off, if any:

Sr. No.	**Particular**	**Amount (₹ In Lakhs)**
(i)	Two percent of average net profit of the company as per section 135(5)	20.93
(ii)	Total amount spent for the Financial Year	21.93
(iii)	Amount required to be set off for the financial year, if any	0.84
(iv)	Excess amount spent for the financial year [(iii)+(ii)-(i)]	1.83
(v)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(vi)	Amount available for set off in succeeding financial years [(iv)-(v)]	1.83

9. (a) **Details of Unspent CSR amount for the preceding three financial years**: Not Applicable

(b) **Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s)**: Not Applicable

10. **In** case **of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)**

    (a) Date of creation or acquisition of the capital asset(s) : None

    (b) Amount of CSR spent for creation or acquisition of capital asset : nil

    (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : Not Applicable

    (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) : Not Applicable

13. **Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per Section 135(5):** Not Applicable

By order of the Board
For Premco Global Limited

Ashok Harjani
Chairman and Managing Director
DIN: 00725890

Place: Mumbai
Date: 05th August 2026

ANNEXURE IV
FORM NO. MR - 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to section 204 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

To,
The Members,
Premco Global Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Premco Global Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on March 31, 2026, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records made available to us and maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the audit period)**

d. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(Not applicable to the Company during the audit period)**

e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the Company during the audit period)**

f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the audit period)**

g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 and amendments from time to time; **(Not applicable to the Company during the audit period)** and

h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**

(vi) Other laws applicable specifically to the Company namely:

(A) Commercial Laws

1. Income Tax Act
2. Goods and Service Tax Act
3. Customs Act
4. Foreign Trade Policy
5. Factories Act
6. Excise Laws and Other State VAT Laws as applicable

7. Acts prescribed under prevention and control of pollution and environmental protection.

(B) Others

1. Shops & Establishments Act.
2. Bombay/Indian Stamp Act.
3. Industrial Dispute Act.
4. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.

(ii) The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

During the period under review, the Company has generally complied with the provisions of the Act, rules, regulations, guidelines, standards, etc. mentioned above **except in respect of the following:**

- *As per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (SEBI LODR), the Company is required to publish the prescribed advertisement in at least one English language national daily newspaper circulating throughout or substantially throughout India and in one daily newspaper published in the language of the region where the registered office of the Company is situated.*

  During the period under review, the Company has published the advertisements in one English language newspaper circulating within the city and in one regional language daily newspaper. Accordingly, the specific requirement of publication in an English language national daily newspaper having wider circulation across India was not complied with.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice for which necessary consents have been sought at the meeting, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting

As per the minutes, decisions at the Board Meetings were taken unanimously.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, etc.

We further report that during the audit period there were no major corporate events having a major bearing on the company's affairs.

For ABBAS LAKDAWALLA & ASSOCIATES LLP
PRACTISING COMPANY SECRETARIES

Vyoma Desai
Designated Partner
DPIN: 09130520
Membership No. F11106 /CP No. 23010
PR No. 5525/2024
UDIN: F011166H000973028

Date: 30th July, 2026
Place: Mumbai

This report is to be read with our letter of even date which is annexed as **Annexure A** and forms integral part of this Report.

ANNEXURE A

To,
The Members,
PREMCO GLOBAL LIMITED,
Urmi Estate, Tower-A, 11th floor,
95 Ganpatrao Kadam marg,
Lower Parel (W),
Mumbai-400013

Our report of even date is to read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provided a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Book of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulation, standards is the responsibility of management. Our examination was limited to the verification of procedures on the test basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
7. We have reported, in our audit report, only those Non-compliance, especially in respect of filing of applicable forms/documents, which, in our opinion, are material and having major bearing on financials of the Company.

For ABBAS LAKDAWALLA & ASSOCIATES LLP
PRACTISING COMPANY SECRETARIES

Vyoma Desai
Designated Partner
DPIN: 09130520
Membership No. F11106 /CP No. 23010
PR No. 5525/2024
UDIN: F011166H000973028

Date: 30th July, 2026
Place: Mumbai

MANAGEMENT DISCUSSION ANALYSIS

OVERVIEW- INDUSTRY STRUCTURE AND DEVELOPMENTS

The financial year 2025-26 was yet another a difficult year with most economies trying meet the challenges of International Markets. US Tariff impacted the textile sector severely and impacts were as follows;

U.S. tariffs have dealt a severe blow to India's export-oriented economy, driving a $1.5 billion drop in shipments over a five-month span and causing significant job losses in labor-intensive industries. These steep duties, alongside geopolitical tensions, have weakened the Indian Rupee, widened the trade deficit, and reduced overall GDP growth projections.

Key Impacts on the Indian Economy

- **Slumping Export Volumes:** India’s exports to the U.S. fell sharply. Goods entering the U.S. market face prohibitively high duties, heavily dampening demand for Indian-made products.
- **Battered Labor-Intensive Sectors:** Traditional industries such as textiles, gems and jewelry, marine products (e.g., shrimp), and auto components have taken the hardest hit. Exporters are struggling to compete with rival nations, like Vietnam and Bangladesh, which face lower U.S. tariffs.
- **Currency and Macroeconomic Pressure:** Reduced export revenues have pressured the Indian Rupee, resulting in record lows against the U.S. dollar. This currency depreciation risks raising imported inflation, which could force the Reserve Bank of India to tighten monetary policy and raise borrowing costs

Strategic Response and Future Outlook

To counter the negative fallout, the Indian government and industry bodies are actively recalibrating their trade strategies:

- **Market Diversification:** Indian exporters are pivoting away from heavy reliance on the U.S. market. Focus has shifted toward increasing shipments to alternative markets in the UAE, Latin America, and Africa.

Trade Negotiations: India is engaged in continuous bilateral dialogues with Washington to secure product-level exemptions for critical sectors and to address trade imbalances without causing broader diplomatic friction.

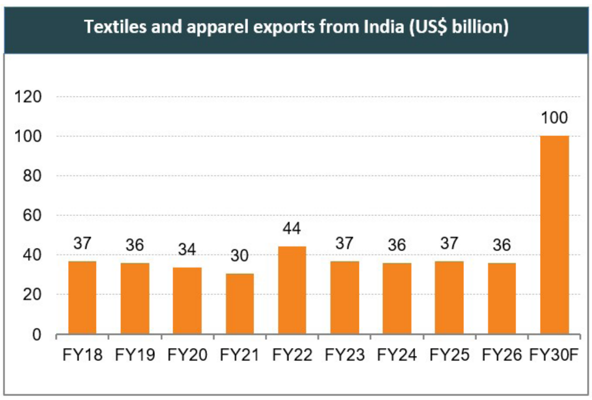
Domestic Boost: Accelerating the rollout of targeted government export promotion missions and continuing to foster manufacturing via production-linked incentives (PLI) are critical elements of India's long-term defense against tariff shocks.

APPAREL MARKET:

The market for Indian textiles and apparel is projected to grow at a 10% CAGR to reach US$ 2.3 billion by 2030. India ranks among the top five global exporters in several textile categories, with exports expected to reach US$ 100 billion.

The textiles and apparel industry contributes approximately 2% of India’s GDP and about 11% of manufacturing GVA (Gross Value Added) as of February 2026. The textile industry in India is predicted to double its contribution to the GDP to approximately 5% by the end of this decade. Global fibre demand is expected to reach around 149 million tonnes in 2030, with increasing population and growth in per-capita consumption.

The Indian Technical Textiles market is the fifth largest in the world. The technical textiles industry was valued at US$ 29 billion in 2024 and is projected to grow to US$ 45 billion by 2026, US$ 123 billion by 2035, and US$ 309 billion by 2047. The India mobiltech textile market (a division of technical textiles for automotive use) is projected to grow from US$ 2.32 billion in FY25 to US$ 4.57 billion by FY33, at a CAGR of 8.84%. This growth is driven by rising demand for advanced materials, electric vehicles, and sustainability focus.



Source: Ministry of textiles

Note: F- Forecast

The global apparel market was valued at US$ 1.9 trillion in 2025 and is expected to grow at a CAGR of 4.1% from 2026 to 2034. Growth is driven by rising demand for casualwear and athleisure, social media trends, higher disposable incomes, and e-commerce expansion.

In FY26 (April–February 2026), the total exports of textiles and apparel (including handicrafts) stood at US$ 32.63 billion. The Ready-Made Garments (RMG) category, with exports of US$ 14.53 billion, accounted for the largest share (45%) of total exports, followed by Cotton Textiles (29%, US$ 9.36 billion) and Man-Made Textiles (15%, US$ 4.82 billion).

The sector employs over 45 million people and produces approximately 22,000 million pieces of garments annually.

Road Ahead

The future of India's textiles industry looks promising, supported by rising domestic demand, growing exports, and policy interventions that are strengthening competitiveness. The sector, which already contributes around 2% to GDP and employs over 45 million people, is expected to see its share in the economy nearly double by the end of the decade.

Technical textiles will play a pivotal role in this growth. The segment, valued at US$ 29 billion in FY24, is projected to expand rapidly, reaching US$ 45 billion by 2026 and continuing on a strong trajectory thereafter. Within this, mobiltech textiles for automotive use are expected to nearly double from US$ 2.32 billion in FY25 to US$ 4.57 billion by FY33, driven by the rise of electric vehicles and demand for advanced materials.

Sustainability and innovation are emerging as defining themes for the industry. Companies are increasingly adopting eco-friendly processes and recyclable fibres to align with global trends, while government schemes like MITRA Parks and support for integrated textile hubs are encouraging value addition and modernisation.

With household incomes rising, urbanisation expanding, and demand from sectors like housing, healthcare, and hospitality growing steadily, India's textile and apparel market is projected to reach US$ 350 billion by 2030. This positions India not only to strengthen its domestic market but also to expand its global footprint in textiles and apparel.

References: *Ministry of Textiles, Indian Textile Journal, Department of Industrial Policy and Promotion, Press Information Bureau, Union Budget 2026-27*

PREMCO GLOBAL LIMITED, is a member of Technical Textiles Association. Technical textiles are textile materials and products used for their technical performance and functional properties. Technical Textiles have a huge scope for growth in India and is a sunrise sector.

India accounts for 11% (USD 22 Billion) of the world's technical textile production (USD 197 Billion). Technical textiles account for up to 13% of India's overall textile and garment industry and adds 0.7 percent to India's GDP. According to the Commerce Ministry of India (2024), the Technical Textile sector is expected to grow at a significant growth rate of 20% p.a. over the next five years.

STRENGTHS:

The Company's strengths lie in its management ability to work on innovative ideas, products and services to its customers. Its ability to meet fashion designs through its Sampling and R & D team enables the Company to meet marketing challenges and new trends. Further the Company's financial stability and its ability to cover financial and non- financial risks makes the business environment meet its commitments even in challenging economic environments.

RISK AND CONCERN (WEAKNESS)

The Company has robust risk management procedures to identify and evaluate risks on an ongoing basis. Risks are inherent to business activities, however the company recognizes these risks and formulates mitigating actions across.

- Strategic Risks,
- Compliance Risks,
- Operational Risks,
- Reporting obligations and
- Environment, Health and Political Risks

The identified risks are integrated into the business plan with detailed action plans to mitigate the identified business risk.

OPPORTUNITIES AND THREATS FOR THE COMPANY OPPORTUNITIES:

For the apparel industry in general and our market in particular:

- Company has a geographical advantage in the supply of goods to its overseas customers, as it also has a plant in VIETNAM, which is presently a large global textile Hub, and ranks amongst the most rapidly growing countries for textiles manufacturing and exporting.
- Increasing fashion consciousness, higher disposal incomes and consumers becoming more aspirational, discerning and brand savvy, will boost sales for brands to which the Company has been manufacturing and supplying ELASTIC TAPES. Demand is expected to steadily increase for Company's products.
- In 2023-27, the Company has successfully renewed its SINGLE STAR EXPORT HOUSE CERTIFICATE, which will enable our company to be recognized for ease of operation with tax and banking officials.
- **Setting up of new factory:** As Committed, the Company has established an additional factory in Gujarat, at Umbergaon with a capital outlay of ₹ 28 crores, funded through both internal Accruals of Company and bank borrowing. The Plant has been upgraded with state of art facilities for manufacturing products conforming to Global Standards.

THREATS

Many major international textile companies have ventured into technical textile business in India realizing that Indian markets are likely to emerge as one of the largest markets in the world in the next few decades. Due to this, we expect enhanced competition for the Company's Products. Company's Exposure to Foreign Currency Risks due to Overseas Operations.

Sustainability:

We have initiated integration of sustainability across the value chain of our business by

(i) recognizing its scope and relevance;

(ii) articulating our approach

(iii) planning; and

(iv) putting in place an execution framework.

The sustainability journey is guided by a Senior Team under the leadership of Chairman and Board. The sustainability drive has specific focus areas and there is a team with a mission and unit team heads leading the effort in each focus area and at each manufacturing unit. We have now adopted a sustainability culture in all aspects of our business.

SEGMENTWISE PERFORMANCE:

The Company is mainly engaged in the business of Manufacturing of Woven & Knitted Elastic Tapes and all other activities of the Company revolve around the main business, and as such, there are no separately reportable segments.

OUTLOOK

In view of US Tariff's Company has been focussing on other National and International Markets to compensate the Business opportunities lost due to political embroglio and Trade Tariffs between and India and US. Company is also working on other cost effective and Cost Optimising efforts to boost Company's Profit Margins and improve its EBIDTA. Company's ability to venture into New Technical Textile product mix will surely be reflected in ensuing results.

INTERNAL CONTROL SYSTEM AND ADEQUACY

The Company has adequate internal control systems commensurate with the size and nature of its business. The Management is entrusted with the overall responsibility of the Company's internal control systems to safeguard assets and ensure reliability of financial records. The Company has a detailed budgetary control system and actual performance is reviewed periodically to align operating cost with business performance.

The Internal audit program covers all areas of activities with periodical reports submitted to the Management. Internal Auditors submit their quarterly report to the Audit Committee and are invited to the meeting to clarify any issues that may be raised by the Committee members. The Audit Committee reviews all financial statements to ensure adequacy of internal control systems. The Company has a well-defined organization structure, authority levels and internal rules and guidelines for conducting business transactions.

1. **FINANCIAL SUMMARY HIGHLIGHTS**

The Financial Performance for financial year 2024-2025 is summarized in the following table: -

₹ in Lakhs

Particulars	**Consolidated**		**Standalone**	
	March 2026	**March 2025**	**March 2026**	**March 2025**
Total Revenue	10057.98	11,331.02	7373.84	7,928.10
Expenses	8434.68	9,394.60	5424.61	6,201.75
Profit Before Finance Cost & Depreciation	1623.30	1,936.42	1949.23	1,726.35
Finance Cost	240.50	246.11	67.41	66.76
Depreciation & Amortization Exp.	564.33	592.16	353.02	374.46
Profit/(Loss) before Extraordinary Items	**818.47**	**1,098.15**	**1528.80**	**1285.13**
Extraordinary Items	94.05		94.05	-
Profit/(Loss) before Taxation	**724.42**	**1,098.15**	**1434.75**	**1285.13**
Less : Provision for current Taxation	84.12	193.61		
Deferred Taxation adjustment	(41.57)	(73.77)	(41.57)	(73.77)
Short/(Excess) Income Tax Provision		27.56		27.56
Profit/(Loss) After Taxation	**598.73**	**950.75**	**1393.18**	**1331.34**
Minority Interest				
Other Comprehensive Income (Net of Tax)	0.42	0.45	0.42	0.45
Total Comprehensive Income	599.15	951.20	1393.60	1331.78
Paid up Equity Share Capital	330.48	330.48	330.48	330.48
Earnings Per Share (₹)	18.12	28.77	42.16	40.28

FINANCIAL PERFORMANCE, OPERATIONS AND STATE OF THE COMPANY'S AFFAIRS

1. **PERFORMANCE OVERVIEW:**

A. CONSOLIDATED PERFORMANCE

During the year under review, on a consolidated basis, the Company recorded a total revenue of ₹10,057.98 Lakhs, reflecting a decline of 11.23% compared to ₹11,331.02 Lakhs in the previous financial year.

- Revenue from operations stood at ₹9,368.04 Lakhs during the year under review as compared to ₹10,947.51 Lakhs in the previous year.
- Other income, however, increased to ₹689.94 Lakhs from ₹383.50 Lakhs in the previous year.

The Profit After Tax (PAT) for the year stood at ₹598.73 Lakhs as against ₹950.75 Lakhs in the previous year, registering a decline of 37.02%. The decrease in profitability was primarily attributable to the impact of tariff measures imposed by the United States of America and prevailing geopolitical uncertainties, including war-like situations in various regions, which adversely affected global trade and business conditions.

B. STANDALONE PERFORMANCE

During the year under review, the Company reported a total revenue of ₹7373.84, showing a mariginal decline of 6.99% compared to ₹7,928.10 Lakhs Lakhs in the previous financial year.

- Revenue from operations stood at ₹5,176.47 Lakhs, showing a marginal decrease over ₹6,382.49 Lakhs reported in the previous year.
- Other income saw a substantial rise to ₹2,197.37 Lakhs, up from ₹1,545.61 Lakhs in the prior year, reflecting a growth of over 42.16%.

As a result, the Net Profit after Tax (PAT) improved significantly to ₹1,393.18 Lakhs, as against ₹1,331.34 Lakhs in the previous financial year an increase of 4.64%.

The overall improvement in profitability is primarily attributable to higher sales and a reduction in certain operational expenses during the year.

FINANCIAL VISION AND OUTLOOK:

The Company Targets to maximize, its capacity utilization in India & Vietnam, by entering new markets like Europe and Bangladesh and introducing new products.

Key financial measures (Consolidated)

Particulars	2025-26	2024-25
Financial Stability Ratios :		
Total Debt/Equity (x)	0.18	0.10
Current Ratio (x)	4.93	4.58
Quick Ratio (x)	3.15	2.56
Interest cover (x)	4.01	5.46
Performance Ratios :		
Return on Assets (%)	4.61	7.33
ROCE (%)	7.94	11.61
Asset Turnover (%)	72.11	84.81
Working Capital/Sales (x)	0.59	0.49
Return on Equity (%)	5.77	8.64
Profitability Ratios :		
EBITDA (%)	16.33	17.69
PBT (%)	7.74	10.04
PAT (%)	6.40	8.69
Efficiency Ratios :		
Receivables in days (Debtors Turnover)	32	35
Inventory in days (Inventory Turnover)	198	188
Payables in days	43	44
Working capital cycle in days (Current ratio)	475	385
Growth Ratios (Y-o-Y) :		
Net revenue growth (%)	-11.23	9.78
Net sales growth (%)	-14.38	12.32
EBITDA growth (%)	-19.30	-8.97
PBT growth (%)	-3.41	-1.86
PAT growth (%)	-37.01	-6.71

Key financial measures (Standalone)

Particulars	2025-26	2024-25
Financial Stability Ratios :		
Total Debt/Equity (x)	0.08	0.12
Current Ratio (x)	4.09	3.45
Quick Ratio (x)	2.24	1.45
Interest cover (x)	22.94	20.26
Performance Ratios :		
Return on Assets (%)	15.74	14.48
ROCE (%)	18.32	15.67
Asset Turnover (%)	58.46	69.41
Working Capital/Sales (x)	0.56	0.39
Return on Equity (%)	18.73	17.64
Profitability Ratios :		
EBITDA (%)	35.85	27.06
PBT (%)	27.72	20.14
PAT (%)	26.92	20.87
Efficiency Ratios :		
Receivables in days (Debtors Turnover)	47	50
Inventory in days (Inventory Turnover)	133	150
Payables in days	53	47
Working capital cycle in days (Current ratio)	404	294
Growth Ratios (Y-o-Y) :		
Net revenue growth (%)	-6.99	17.59
Net sales growth (%)	-0.19	0.81
EBITDA growth (%)	7.45	65.99
PBT growth (%)	11.63	75.17
PAT growth (%)	4.64	129.30

MATERIAL DEVELOPMENT IN HUMAN RESOURCES (INCLUDING NO OF PERSONNEL EMPLOYED)

The Company believes that Human Resources is one of the most vital resources and a key pillar in providing the Organization a competitive edge in a current business environment.

The Work Environment is very challenging and performance oriented. The Company recognizes employee's potential and provides them with growth opportunities and takes suitable measures for employee's welfare.

As on 31st March 2026, Premco Global limited Employs 400 strong work force in Indian Operations and more than 300 Managers, Workers and staff in Vietnam.

Performance Management for Staff Members:

The Company has designed and implemented a Performance Management System (PMS) that allows individual Goal/KRA (Key Result Area) setting. This enables a two-way discussion between a Staff Member and his/her Reporting Manager (Coach) which ensures that the organization's objectives are percolated down to teams and individuals.

Talent Acquisition:

The Company continues to strengthen both leadership and managerial teams. Taking into consideration the increasing scale of operation, we have inducted senior leaders and executives who bring rich experience from world-class organizations, as well as young professionals, who bring fresh energy into our organization.

GROUP INSURANCE:

Company continues with its commitment towards providing group insurance to ensure that employees get a safety cover and also ensure that all the plants comply with government norms to ensure adequate safety measures. Company Employees aged 60 plus have also been offered protection up to 3,00,000 rupees for any disease. This cover is optional at the request of Employee.

Cautionary statement:

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may constitute forward looking statements within the meaning of applicable laws and regulations. Actual might differ materially from those either expressed or implied.

CORPORATE GOVERNANCE REPORT

The Directors present the Company's Report on Corporate Governance for the financial year ended March 31, 2026, prepared in accordance with the provisions of Regulation 34(3) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Listing Agreement with BSE Limited, and other applicable provisions of the Companies Act, 2013 and the rules framed thereunder. This Report outlines the Corporate Governance systems and processes followed by Premco Global Limited during the year under review.

1. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Corporate Governance at Premco Global Limited ("the Company" or "Premco Global") is deeply rooted in the values, ethics, and professional standards upheld by its **Board of Directors** and **senior leadership**. The Company remains committed to adopting and maintaining **sound governance practices** that create **sustainable long-term value** for its shareholders while ensuring compliance with applicable laws, regulations, and ethical standards.

Premco Global believes that **strong corporate governance** is fundamental to building **trust**, enhancing **transparency**, and strengthening **accountability** across all aspects of its operations. The Company's governance framework is guided by the principles of **integrity, fairness, transparency, responsibility, and ethical business conduct** in its dealings with stakeholders including shareholders, customers, employees, suppliers, regulators, and the community at large.

Over the years, Premco Global has cultivated a culture that emphasizes **compliance, ethical conduct, and responsible decision-making**. The Company consistently endeavours to align its business objectives with **sustainable practices** and **social responsibility**, thereby ensuring balanced growth and long-term stakeholder confidence.

The Company has implemented **robust internal policies, systems, and compliance mechanisms** designed to promote lawful and ethical conduct across the organization. These governance frameworks are periodically reviewed and strengthened to align with evolving regulatory requirements, industry standards, and **global best practices**.

Driven by its vision of becoming a leading manufacturer of **Woven and Knitted Elastic Tapes**, Premco Global continues to focus on **innovation, operational excellence, and efficient utilization of resources**. The Company's business philosophy is anchored in its core values of **Quality, Trust, Leadership, and Excellence**, which continue to guide its strategic initiatives and organizational growth.

Premco Global also recognizes the importance of adapting to **dynamic market conditions**, **technological advancements**, and progressive governance standards. By embracing **continuous improvement** and forward-looking practices, the Company strives to reinforce its competitive position and ensure **sustainable development**.

The Company's commitment to **high standards of corporate governance** remains central to its business philosophy. Through **ethical leadership, transparent practices, and responsible corporate conduct**, Premco Global continues to uphold the confidence of its stakeholders and strengthen the foundation for **enduring growth and value creation**.

2. BOARD OF DIRECTORS:

The **Board of Directors** ("the Board"), constituted by the shareholders of Premco Global Limited, serves as the **highest governing body** responsible for overseeing the overall affairs and management of the Company. The Board provides **strategic direction, leadership, and guidance** to the Management while ensuring that the Company operates in a transparent, ethical, and efficient manner.

The Board also continuously monitors the performance and governance of the Company with the objective of safeguarding stakeholders' interests and creating **sustainable long-term value** for shareholders, employees, customers, and other stakeholders. Through effective oversight and informed decision-making, the Board plays a vital role in strengthening the Company's growth, stability, and corporate governance framework.

During the year under review, the composition of the Board was in conformity with Regulation 17 of the SEBI Listing Regulations read together with Section 149 and 152 of the Act and rules framed thereunder. As on 31st March, 2026, the Board of Directors comprises **8 Directors consisting of Four (4) Executive Directors and Four (4) Independent - Non-Executive Directors.**

The Board of Directors of the Company has an optimum combination of Executive, Non-Executive and Independent Directors, who have an in-depth knowledge of business, in addition to the expertise in their areas of specialization.

The following table illustrates composition of the Board, attendance of the Directors at the Board Meetings held during the year under review and at the last Annual General Meeting ('AGM'), number of directorships and committee positions held in other public companies, their shareholding in the Company's shares or other convertible instruments and names of other listed entities in which Directorships is held, including category of Directorships, as on March 31, 2026:

2.1. **Composition and Category of Directors as on March 31, 2026:**

Name	*Category/ Designation*	*No. of Board Meeting Attended*	*Attendance at the last AGM*	*No. of Outside Directorship's#*		*No. of Committee Positions held in other Companies (Excluding Premco Global) ##*		*Directorship in other Listed Companies (Excluding Premco Global)*	
				Public	*Private*	*Chairman*	*Member*	*Name*	*Category*
Mr. Ashok B Harjani DIN:00725890	Managing Director (Promoter)	5/5	Yes	-	-	-	-	None	None
Mr. Lokesh P Harjani DIN: 01496181	Whole Time Director (Promoter)	3/5	Yes	-	2	-	-	None	None
Ms. Nisha P Harjani DIN: 00736566	Executive Director (Promoter)	5/5	Yes	-	1	-	-	None	None
Ms. Sonia A Harjani DIN: 01220774	Executive Director (Promoter)	4/5	Yes	-	-	-	-	None	None
Mr. Lalit D Advani DIN: 00308138	Independent Non-Executive Director	4/5	Yes	-	8	-	-	None	None
Mr. Anand S Mashruwala DIN: 10491638	Independent Non-Executive Director	5/5	Yes	-	-	-	-	None	None
Ms. Lata L Vasvani DIN: 07672964	Independent Non-Executive Director	5/5	Yes		1	-	-	None	None
Mr. Sumeet V Rajani DIN: 00350836	Independent Non-Executive Director	5/5	NA		2	-	-	None	None

 # This includes all Indian Companies, excluding Section 8 Companies and Foreign Companies.

This includes Audit Committee and Stakeholders Relationship Committee of Indian Public Limited Companies.

None of the Directors on the Board hold the office of Director in more than 20 companies, including 10 public companies, as disclosed under Section 184 of the Act read with Rules framed thereunder. None of the IDs serve as IDs in more than seven listed entities. Furthermore, none of the WTDs of the Company serve as IDs in more than three listed entities. In accordance with Regulation 26 of the SEBI Listing Regulations, none of the Directors are members in more than 10 committees or act as chairperson of more than 5 committees (the committees being, Audit Committee and Stakeholders' Relationship Committee) across all public limited companies in which he/she is a Director.

2.2. **Disclosure of relationships between Directors inter-se:**

- Mr. Ashok Harjani, Managing Director of the Company, is the Husband of Mrs. Sonia Harjani, Executive Director of the Company.
- Mr. Lokesh Harjani, Whole-time Director of the Company is son of Mrs. Nisha Harjani, Executive Director and CFO of the Company.
- Mr. Lokesh Harjani, Whole-time Director of the Company is Nephew of Mr. Ashok Harjani, Managing Director of the Company.
- Mrs. Nisha Harjani, Executive Director and CFO of the Company is Sister-in-Law of Mr. Ashok Harjani, Managing Director of the Company.
- Mrs. Nisha Harjani, Executive Director and CFO of the Company is Sister-in-Law of Mrs. Sonia Harjani, Executive Director of the Company.

None of the Directors on the Board holds directorships in more than ten (10) public companies, in compliance with Section 165 of the Companies Act, 2013. None of the Independent Directors serves as an Independent Director in more than seven (7) listed entities, and none of the Executive Directors serves as an Independent Director in more than three (3) listed entities, in compliance with Regulation 17A of the SEBI LODR. Further, none of the Directors is a member of more than ten (10) Committees or acts as Chairperson of more than five (5) Committees (reckoning only the Audit Committee and the Stakeholders' Relationship Committee of Indian public limited companies) across all entities in which they hold directorships, in compliance with Regulation 26(1) of the SEBI LODR. Necessary disclosures in this regard have been made by all Directors.

2.3. **Number of shares and convertible instruments held by Non-Executive Directors:**

As on March 31, 2026, the Non-Executive Independent Directors do not hold any equity shares in the Company. Additionally, the Company has not issued any convertible instruments.

2.4. **Leave of Absence and Participation through Audio-Visual Means:**

The Board of Directors, upon request, has granted leave of absence to Directors who were unable to attend specific Board or Committee meetings during the financial year, in accordance with the provisions of the Companies Act, 2013 and the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

To facilitate maximum participation, the Company also provides video conferencing and other audio-visual means to enable Directors to attend meetings remotely, thereby ensuring their continued involvement in the discussions and deliberations of the Board and its Committees

2.5. **Directors seeking appointments / re-appointments at the 42nd Annual General Meeting**

Pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Sonia Harjani is liable to retire by rotation at the ensuing Annual General Meeting and, being eligible, offers herself for re-appointment.

In accordance with Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the requisite details of Mrs. Harjani are provided in the Notice of AGM.

Except for Mrs. Harjani, no other Director is seeking a re-appointment at the Meeting.

2.6. **Key Skills, Experience and Competencies**

The **Board of Directors** of Premco Global Limited comprises distinguished and experienced professionals possessing diverse expertise in areas such as **finance, strategy, operations, corporate governance, compliance, and industry-specific domains**. The varied experience and collective wisdom of the Directors enable the Board to provide effective leadership, balanced oversight, and strategic guidance to the Company.

All Directors actively contribute to the deliberations of the Board and its Committees by sharing valuable perspectives, professional insights, and constructive recommendations on matters relating to **business operations, strategic planning, policy formulation, risk management, regulatory compliance, and corporate governance**. Their active participation significantly strengthens the decision-making process and supports the Management in achieving the Company's long-term objectives.

In compliance with the requirements of **Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, the Board has identified the **core skills, expertise, competencies, and attributes** considered essential for effective functioning of the Board in the context of the Company's business operations and industry environment.

These identified competencies are adequately represented in the current composition of the Board and enable it to discharge its responsibilities efficiently while ensuring effective governance, sustainable growth, and long-term value creation for all stakeholders.

2.7. **Core Skills/Expertise/Competencies Identified by the Board:**

Skills, Experience and Competencies	**Brief Particulars**
Entrepreneurship/ Leadership	Possesses **extensive entrepreneurial and leadership experience** in managing and guiding significant business enterprises, with a strong practical understanding of **organizational management, business processes, strategic planning, and risk management**. Demonstrates proven capability in **driving sustainable growth, leading organizational transformation, nurturing talent, and implementing effective succession planning**, while fostering long-term value creation and business excellence.
Global Exposure	Experience in driving business success in markets around the world, with an understanding of diverse business environments, economic conditions, cultures, and regulatory frameworks, and a broad perspective on global market opportunities
Experience of crafting Business Strategies	Ability to think strategically; identify and critically assess strategic opportunities and threats. Develop effective strategies in the context of the strategic objectives of the Company, relevant policies and priorities.
Financial Expertise	Education and experience as an Auditor or Public Accountant or a principal financial officer, comptroller or principal accounting officer or holding a position involving performance of similar functions.
Board Service and Governance	Service on other public company boards, to develop insights on maintaining board and management accountability, protecting shareholder interests and observing appropriate governance practices.
Sales and Marketing	Experience in developing strategies to grow sales and market share, build brand awareness and equity, as well as enhance brand reputation.
Diversity	Representation of people from different backgrounds, cultures, genders, ages, abilities, and identities across all levels — from design and manufacturing to retail and leadership

Name of Director	**Entrepreneurship/ Leadership**	**Global Exposure**	**Experience of crafting Business Strategies**	**Financial Expertise**	**Board Service and Governance**	**Sales and Marketing**	**Diversity**
Mr. Ashok Harjani	✓	✓	✓	✓	✓	✓	✓
Mr. Lokesh Harjani	✓	✓	✓	✓	✓	✓	✓
Mrs. Nisha Harjani	✓	✓	✓	✓	✓	✓	✓
Mrs. Sonia Harjani	✓	✓	✓	-	✓	✓	-
Mr. Lalit Advani	✓	✓	-	✓	-	✓	✓
Mr. Anand Mashruwala	-	-	✓	✓	✓	✓	✓
Ms. Lata Vasvani	-	✓	-	✓	✓	✓	✓
Mr. Sumeet Rajani	✓	✓	✓	✓	✓	✓	✓

2.8. **NUMBER OF BOARD MEETINGS HELD AND DATES ON WHICH HELD:**

During the year under review, Board Meetings were held Five (5) times. The quorum for the meeting of the Board of Directors is one-third of the Board of Directors or three Directors, whichever is higher, with atleast one ID being present. During the year, the requisite quorum was present for all the Board Meetings. The agenda papers for the Board and Committee Meetings are disseminated electronically via email, thereby eliminating circulation of printed agenda papers. The gap between any two Board Meetings was not more than one hundred and twenty days.

The dates on which the meetings were held are as follows:

Sr. No.	Date of Board Meeting	Total No. of Directors	Total No. of Directors Present
1.	May 15, 2025	8	8
2.	July 30, 2025	8	6
3.	November 06, 2025	8	7
4.	January 06, 2026	8	8
5.	February 11, 2026	8	7

2.9. **ANNUAL PERFORMANCE EVALUATION OF THE BOARD**

Pursuant to Section 134(3)(p) and Section 178(2) of the Companies Act, 2013 and Regulation 17(10) of the SEBI LODR, the Board carried out the Annual Performance Evaluation of its own performance, the performance of individual Directors (including the Chairman and Independent Directors), and the Committees of the Board for FY 2025-26.

The evaluation was conducted based on structured questionnaires covering the following parameters:

- Board composition, diversity, structure, and mix of expertise.
- Quality, quantity, and timeliness of information flow between the management and the Board.
- Effectiveness of Board processes, culture, dynamics, and decision-making.
- Individual Director participation, subject knowledge, independence of judgment, and strategic contribution.
- Performance and effectiveness of Board Committees including adherence to their terms of reference.
- Compliance and governance standards.

The evaluation was informed by the SEBI Guidance Note on Board Evaluation dated 5th January 2017. The performance of the Board, its Committees, and individual Directors was found to be satisfactory.

2.10. **INDEPENDENT DIRECTORS**

The Independent Directors of the Company are Mr. Lalit Advani (DIN: 00308138), Mr. Anand Mashruwala (DIN: 10491638), Ms. Lata Vasvani (DIN: 07672964) and Mr. Sumeet Rajani (DIN: 00350836). Each Independent Director, at the first Board meeting of every financial year, provides a declaration confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI LODR. None of the Independent Directors have any material pecuniary relationship or transactions with the Premco Global Limited, its Promoters, or Management that could affect their independence of judgment.

Based on declarations received and the Board's due assessment, the Board, in accordance with Regulation 25(9) of the SEBI LODR, is of the opinion that all Independent Directors fulfil the conditions of independence as specified under the Companies Act, 2013 and SEBI LODR and are independent of the management. The Board further affirms that the Independent Directors possess integrity, expertise, and experience as required under applicable laws. Pursuant to Regulation 25(8) of the SEBI LODR, all Independent Directors have submitted declarations confirming that they are not aware of any circumstance or situation which exists, or may reasonably be anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgment. The Board also confirms that no Independent Director resigned from the Board during FY 2025-26, and accordingly no disclosure under Regulation 25(10) of the SEBI LODR is required to be made.

All Independent Directors have registered their names with the databank maintained by the Indian Institute of Corporate Affairs (IICA) in compliance with Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, and have submitted declarations under Rule 6(3) thereof confirming that their names are included in the said databank and that they have passed the online proficiency self-assessment test (or are exempt therefrom). The terms and conditions of their appointment are available on the Company's website at:

https://static1.squarespace.com/static/5c6828b12727be3ec46fa3e2/t/63f3329491c82b54504b64cb/1742041159508/Terms+%26+Conditions+of+ID.pdf.

2.10.1. **Training Of Independent Directors**

Whenever a new **Non-Executive Director** or **Independent Director** is inducted onto the Board of Premco Global Limited, the Company conducts a structured **orientation and familiarization programme** to acquaint them with the Company's values, culture, and governance practices. The Directors are introduced to the Company's organizational structure, nature of business operations, industry environment, Board procedures, key policies, major business risks, internal control mechanisms, and overall management and growth strategy, enabling them to effectively contribute to the Board's deliberations and decision-making process.

2.10.2. **Familiarization Programme for Independent Directors**

At the time of appointment, every Independent Director is issued a **formal letter of appointment** setting out, inter alia, the terms and conditions of appointment, role, functions, duties, responsibilities, and expectations associated with their position as an **Independent Director** of Premco Global Limited.

Further, on a continuous basis, the Company, through its **Managing Director, Whole-time Directors, and Senior Managerial Personnel**, conducts periodic familiarization programmes, presentations, and interactive sessions to keep the Independent Directors updated on the Company's business model, operational structure, industry developments, strategic initiatives, risk management framework, and overall business and operational performance. These initiatives enable the Independent Directors to effectively understand the Company's operations and contribute meaningfully to the deliberations of the Board and its Committees. The details of Familiarization of Independent directors are available on the website of the Company at:

https://static1.squarespace.com/static/5c6828b12727be3ec46fa3e2/t/63f31dd31e5f03280cf32299/1742041159508/ID_FAMILIRISATION+PROG..pdf.

2.10.3. Separate Meeting of The Independent Directors

The Independent Directors held a meeting on 6th January 2026 without the attendance of Non- Independent Directors and members of Management. All the Independent Directors were present at the meeting. The following issues were discussed in detail:

- Reviewed the performance of non-independent Directors and the Board as a whole;
- Reviewed the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors;
- Assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

2.10.4. Detailed reasons for the resignation of an independent director who resigns before the expiry of his/her tenure along with a confirmation by such director that there are no other material reasons other than those provided.

None of the Independent Directors have resigned before the expiry of their tenure.

3. **COMMITTEES OF THE BOARD:**

3.1. **AUDIT COMMITTEE**

3.1.1. Terms of Reference:

The Audit Committee functions in accordance with its Charter, which defines its composition, authority, responsibilities, and reporting framework, in line with Section 177 of the Companies Act, 2013 and Regulation 18(3) read with Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and is periodically reviewed. Acting as a vital link between the statutory and internal auditors and the Board of Directors, the Audit Committee assists the Board in discharging its oversight responsibilities by monitoring the financial reporting process, evaluating the Company's internal financial control systems and governance framework, and overseeing both statutory and internal audit activities. The role and terms of reference of the Audit Committee encompass the matters specified under the aforementioned provisions, and a summary of its responsibilities, incorporating all applicable regulatory amendments, is provided below.

3.1.2. Powers of the Audit Committee:

The Audit Committee shall have the following powers:

a) **To investigate** any activity within its terms of reference.

b) **To seek information** from any employee of the Company.

c) **To obtain** outside legal or other professional advice, as may be deemed necessary.

d) **To secure the attendance** of outsiders with relevant expertise, if it considers necessary.

3.1.3. The responsibilities of the Audit Committee include the following:

a) Oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient, and credible.

b) Recommendation for appointment, remuneration, and terms of appointment of auditors of the listed entity.

c) Approval of payment to statutory auditors for any other services rendered by them.

d) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:

   - Matters required to be included in the Director's Responsibility Statement to be included in the Board's Report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013.
   - Changes, if any, in accounting policies and practices and the reasons for the same.
   - Major accounting entries involving estimates based on the exercise of judgment by management.
   - Significant adjustments made in the financial statements arising out of audit findings.

- Compliance with listing and other legal requirements relating to financial statements.
- Disclosure of any related party transactions.
- Modified opinion(s) in the draft audit report.

e) Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.

f) Reviewing, with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice, and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the Board to take necessary steps in this matter.

g) Reviewing and monitoring the auditor's independence and performance, and effectiveness of the audit process.

h) Approval or any subsequent modification of transactions of the listed entity with related parties.

i) Scrutiny of inter-corporate loans and investments.

j) Valuation of undertakings or assets of the listed entity, wherever it is necessary.

k) Evaluation of internal financial controls and risk management systems.

l) Reviewing, with the management, the performance of statutory and internal auditors, and the adequacy of internal control systems.

m) Reviewing the adequacy of the internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage, and frequency of internal audit. Approval, removal, and evaluation of performance and remuneration terms of the Internal Auditor.

n) Discussion with internal auditors of any significant findings and follow-up thereon.

o) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.

p) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

q) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends), and creditors.

r) To review the functioning of the whistle blower mechanism.

s) Approval of appointment of the Chief Financial Officer after assessing the qualifications, experience, and background, etc. of the candidate.

t) Reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding ₹100 crore or 10% of the asset size of the subsidiary, whichever is lower, including existing loans/advances/investments as on the date of coming into force of this provision.

u) Consider and comment on the rationale, cost-benefits, and impact of schemes involving merger, demerger, amalgamation, etc., on the listed entity and its shareholders.

v) Review of earnings press releases and disclosures made under the CEO and CFO certification to ensure consistency and accuracy.

w) Evaluating the statutory auditors' qualifications, experience, independence, performance, and any pending proceedings related to professional misconduct, if any.

x) Review of financial statements and audit-related matters of subsidiary companies, including adequacy of internal controls, risk management, and internal audit coverage.

y) Perform other activities related to the Audit Committee Charter or as requested by the Board from time to time, including all responsibilities mandated by applicable regulatory requirements.

3.1.4. <u>The Audit Committee shall also mandatorily review the following:</u>

a) Management discussion and analysis of financial condition and results of operations.

b) Management letters / letters of internal control weaknesses issued by the statutory auditors.

c) Internal audit reports relating to internal control weaknesses.

d) The appointment, removal, and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee.

e) Statement of deviations:

- Quarterly statement of deviation(s), including the report of the monitoring agency, if applicable, submitted to the stock exchange(s) in terms of Regulation 32(1).

- Annual statement of funds utilized for purposes other than those stated in the offer document/ prospectus/notice, in terms of Regulation 32(7).

3.1.5. Composition, Name of Members and Chairperson and Meetings and Attendance During the Year

As on March 31, 2025 the Committee consists of 3 Non-Executive Independent Directors and 1 Executive Director. The Chairman of the Audit Committee is financially literate and majority of them having accounting or related financial management experience. Representative of Statutory Auditor is permanent invitee.

During the year the Committee had met 4 times i.e., May 15, 2025, July 30, 2025, November 06, 2025, February 11, 2026.The attendance of the Members at the meeting was as under:

Name of Director	*Chairman/ Member*	*Category*	*No. of Meetings Held*	*No. of Meetings Attended*
Lalit D. Advani	Chairman	I	4	3
Anand S. Mashruwala	Member	I	4	3
Sumeet V. Rajani	Member	I	4	4
Ashok B. Harjani	Member	ED	4	4

**ED – Executive Director; NED – Non-Executive Director; I – Independent*

The Chairman of the Audit Committee was present at the last Annual General Meeting.

3.2. **NOMINATION & REMUNERATION COMMITTEE**

3.2.1. Terms of Reference of the Nomination and Remuneration Committee (NRC)

The Nomination and Remuneration Committee (“the Committee”) functions in accordance with its Charter which outlines its objectives, composition, authority, responsibilities, and evaluation functions. The Committee’s terms of reference are aligned with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including all applicable amendments from time to time.

3.2.2. The key responsibilities and terms of reference of the Nomination and Remuneration Committee are as under:

a) Board Composition and Appointments

- To recommend to the Board the setup and composition of the Board and its Committees.
- To formulate criteria for determining qualifications, positive attributes, and independence of a Director.
- To identify and recommend to the Board, individuals qualified to become Directors or to be appointed in senior management positions, in accordance with the criteria laid down.
- To support the Board in matters related to the setup, review, and refresh of Committees.
- To recommend appointment/reappointment or removal of Directors, Key Managerial Personnel (KMP), and Senior Management personnel.

b) Appointment of Independent Directors

- For every appointment of an Independent Director, to evaluate the balance of skills, knowledge, and experience on the Board and, based on such evaluation, prepare a description of the role and capabilities required.
- The person recommended to the Board for appointment as an Independent Director shall have the capabilities identified in such description.
- For identifying suitable candidates, the Committee may:
  - Use the services of external agencies, if required;
  - Consider candidates from a wide range of backgrounds, having due regard to diversity;
  - Consider the time commitments of the candidates.

c) Performance Evaluation

- To formulate criteria for evaluation of performance of the Board, its Committees, and individual Directors, including Independent Directors.
- To carry out performance evaluation of every Director and support the Board in reviewing the performance of the Board, its Committees, and individual Directors.

d) Remuneration Policy and Oversight

- To recommend to the Board a policy relating to the remuneration of Directors, Key Managerial Personnel, Senior Management, and other employees.

- To oversee the implementation of the Remuneration Policy and ensure that the remuneration proposed is in line with the policy and applicable regulatory requirements.
- To recommend all remuneration, in whatever form, payable to Senior Management.

e) **Board Diversity**

- To devise and review a policy on diversity of the Board of Directors with due emphasis on aspects such as age, gender, experience, education, and other relevant parameters.

f) **Continuation and Extension of Tenure**

- To recommend to the Board, based on performance evaluation reports, whether to extend or continue the term of appointment of Independent Directors.

g) **HR Strategy and Oversight**

- To extend oversight on the Human Resource (HR) philosophy, strategy, and key HR practices.
- To oversee the performance review process for KMPs and Senior Management ensuring appropriate alignment with Company goals.
- To review matters related to voluntary retirement and early separation schemes, if any.

h) **Familiarisation Programmes**

- To oversee and monitor the framework for the familiarisation programmes for Independent Directors and ensure that adequate orientation and training is provided.

i) **Subsidiary Oversight**

- To recommend voting on resolutions for appointment and remuneration of Directors on the Boards of material subsidiary companies and to provide guiding principles for such appointments.

j) **Stock Option Plans**

- To administer and monitor Employee Stock Option Schemes (ESOPs), including formulating detailed terms and conditions and ensuring compliance with regulatory guidelines.

k) **Other Responsibilities**

- To perform any other activities within the scope of the NRC Charter as may be requested by the Board or as required under any applicable law, regulation, or listing agreement.

3.2.3.Composition, Name of Members and Chairperson and Meetings and Attendance During the Year

As on March 31, 2026 the Committee consists of 4 Independent Non-Executive Directors.

During the year the Committee met 3 times i.e., May 15, 2025, July 30, 2025 and January 06, 2026.

The attendance of the Members at the meeting was as under:

Name of Director	Chairman/ Member	Category	No. of Meetings Held	No. of Meetings Attended
Lalit D Advani	Chairman	I	3	0
Anand S Mashruwala	Member	I	3	3
Lata L Vasvani	Member	I	3	3
Sumeet V Rajani	Member	I	3	3

I – Independent

3.2.4.Performance Evaluation Criteria for Independent Directors:

The NRC has determined the following indicative parameters for performance evaluation of Independent Directors:

1. participation and contribution at Board / Committee meetings; commitment and time devoted to the Company;
2. effective deployment of knowledge and expertise;
3. integrity and maintenance of confidentiality;
4. independence of behaviour and judgment.

3.2.5.Remuneration of directors:

Remuneration Policy

The Nomination cum Remuneration Policy (“NRC Policy”) of the Committee is in compliance of Section 178 of the Companies Act, 2013 read with the applicable rules made there under and Regulation 19 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The NRC Policy can be accessed at https://www.premcoglobal.com/Investors/Policies.

3.2.6. Details of Remuneration to Directors for F.Y. 2025-26:

Remuneration to Executive Directors:

The Board of Directors and the Nomination and Remuneration Committee are empowered to determine the remuneration of the Executive Directors, subject to approval by the Members of the Company, if any. The remuneration structure includes fixed components such as salary, perquisites, and retirement benefits in accordance with applicable laws and rules.

As on March 31, 2026, the Company has four (4) Executive Directors, comprising One (1) Managing Director, One (1) Whole Time Director and Two (2) Executive Directors. The remuneration paid to the Managing Director, Whole Time Director and Executive Directors is in compliance with Section 197 and Schedule V of the Companies Act, 2013 and is based on the recommendations of the Nomination and Remuneration Committee, as approved by the Members. The terms of service, including notice periods, are governed by the agreements entered into between the Company and the respective Directors.

3.2.7. Remuneration to Non-Executive Directors including Independent Directors

Non-Executive Directors of the Company are paid sitting fees for attending meetings of the Board and its Committees. No commission was paid to any Non- Executive Director during the year under review. The Company does not have any pecuniary relationship or transactions with its Non- Executive and Independent Directors, other than the payment of sitting fees for attending Board and Committee meetings. These payments are made within the limits prescribed under the Companies Act, 2013 and the Rules framed thereunder. The remuneration payable to Non-Executive Directors is determined based on the recommendation of the Nomination and Remuneration Committee and approved by the Board of Directors.

3.2.8. Details of Remuneration to Executive and Non-Executive Directors as on March 31, 2026, including Independent Directors.

(₹ In Lakhs)

Name of Director	*Fixed Salary/ Benefits/ Allowances/ Perquisites	Bonus/ Commission	Sitting Fees	Pension/PF	**Stock Options	Total
For Managing Director & Executive Directors						
Mr. Ashok B Harjani	146.11	-	-	-	-	146.11
Mr. Lokesh P Harjani	112.24	-	-	-	-	112.24
Ms. Nisha P Harjani	65.46	-	-	-	-	65.46
Ms. Sonia A Harjani	3.89	-	-	-	-	3.89
Sub Total (a)	**327.70**	**-**	**-**	**-**	**-**	**327.70**
For non-executive, including Independent Directors						
Mr. Lalit D Advani	-	-	0.20	-	-	0.20
Mr. Anand S Mashurwala	-	-	0.25	-	-	0.25
Ms. Lata L Vasvani	-	-	0.25	-	-	0.25
Mr. Sumeet V Rajani	-	-	0.25	-	-	0.25
Sub Total (b)	**-**	**-**	**0.95**	**-**	**-**	**0.95**
Total (a+b)	**327.70**	**-**	**0.95**	**-**	**-**	**328.65**

**No performance linked incentives are given to any Directors*

***no stock options have been granted or issued by the Company*

3.2.9. PARTICULARS OF SENIOR MANAGEMENT OF PREMCO GLOBAL DURING THE YEAR UNDER REVIEW

The Committee shall recommend to the Board the remuneration payable to the **Senior Management Personnel** in accordance with the Company's **Nomination and Remuneration Policy**.

For the purpose of this policy, "**Senior Management**" shall mean the officers and personnel of Premco Global Limited who constitute the core management team of the Company, excluding the Board of Directors. It shall comprise all members of management positioned one level below the **Chief Executive Officer / Managing Director / Whole-time Director / Manager**, including the Chief Executive Officer or Manager where they are not part of the Board. The term shall specifically include **functional heads**, by whatever designation called, as well as the **Company Secretary** and the **Chief Financial Officer**.

Name of Senior Management Personnel	Category
Mr. Ashok Harjani	Managing Director
Mr. Lokesh Harjani	Whole-Time Director
Ms. Nisha Harjani	Director and Chief Financial Officer
Ms. Sonia Harjani	Director
Ms. Lalit Advani	Non-Executive Independent Director
Mr. Anand Mashruwala	Non-Executive Independent Director
Ms. Lata Vasvani	Non-Executive Independent Director
Mr. Sumeet Rajani	Non-Executive Independent Director
Mr. Rameshchandra Panwar	Business Consultant
Mr. Rajiv Dayal	Business Consultant
Mr. Nailesh Joshi	Chief Operating Officer (Upto March 05, 2026)
Mr. Chirag Jhaveri	Chief Operating Officer (w.e.f. March 23, 2026)
Mr. Tarachand Vazirani	General Manager Accounts
^ Mr. Mustafa Manasawala	Company Secretary & Compliance Officer
^^Ms. Niharika Goyal	Company Secretary & Compliance Officer
^^^ Mr. Jay Sonavane	Company Secretary & Compliance Officer

^Mr. Mustafa Manasawala was appointed as the Company Secretary and Compliance Officer of the Company with effect from May 15, 2025, and tendered his resignation effective October 24, 2025.

^^Ms. Niharika Goyal was appointed as the Company Secretary and Compliance Officer of the Company, effective January 06, 2026 and tendered her resignation effective May 10, 2026.

^^^ Mr. Jay Sonavane was appointed as the Company Secretary and Compliance Officer of the Company effective May 11, 2026

3.3. **STAKEHOLDERS' RELATIONSHIP COMMITTEE**

3.3.1. Terms of Reference:

The SRC functions in accordance with Section 178 of the Act and Regulation 20 read with Part D of Schedule II of the SEBI Listing Regulations. The terms of reference enumerated in the Committee Charter, after incorporating therein all applicable regulatory amendments, are as follows:

a) Approve issue of duplicate certificates for securities and transmission of securities;

b) Resolve grievances of security holders of the Company, including complaints related to transfer/ transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/ duplicate certificates, general meetings, etc.;

c) Review measures taken for effective exercise of voting rights by shareholders;

d) Review adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;

e) Review various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company;

f) Resolving grievances of debenture holders related to creation of charge, payment of interest/principal, maintenance of security cover and any other covenants.

g) Oversee statutory compliance relating to all securities including dividend payments and transfer of unclaimed amounts to the Investor Education and Protection Fund ('IEPF') and claims made by members/investors from the IEPF;

h) Review movements in shareholding and ownership structures of the Company;

i) Conduct a Shareholders' Satisfaction Survey to ascertain the level of satisfaction amongst shareholders;

j) Suggest and drive implementation of various investor friendly initiatives; and

k) Carry out any other function as is referred by the Board from time to time or enforced by any statutory notification/amendment or modification as may be applicable.

3.3.2. Composition, Name of Members and Chairperson and Meetings and Attendance During the Year

As on March 31, 2026 the Committee consists of 3 Independent Non-Executive Directors and 1 Executive Director.

During the period the Committee had met 4 times i.e., **May 15, 2025, July 30, 2025, November 06, 2025 and February 11, 2026**

The attendance of the Members at the meeting was as under:

Name of Director	Chairman/ Member	Category	No. of Meetings Held	No. of Meetings Attended
Anand S Mashurwala	Chairman	I	4	**4**
Lata L Vasvani	Member	I	4	4
Sumeet V Rajani	Member	I	4	4
Ashok Harjani	Member	ED	4	4

*ED – Executive Director; NED – Non-Executive Director; I – Independent

3.3.3. **Name and Designation of Compliance Officer:**

During the period under review, **Mr. Mustafa Manasawala** was appointed as the Company Secretary and Compliance Officer with effect from **May 15, 2025**. He tendered her resignation and was relieved from the said position with effect from **October 24, 2025**.

Subsequently, the Company appointed **Ms. Niharika Goyal** as the Company Secretary and Compliance Officer with effect from **January 06, 2026**. She tendered her resignation and was relieved from the said position with effect from **May 10, 2026.**

Subsequently, the Company appointed **Mr. Jay Sonavane** as the Company Secretary and Compliance Officer with effect from **May 11, 2026**

3.3.4. **Shareholder's Service**

Number of shareholders' complaints received during the Financial Year and its status as on March 31, 2026 is as follows:

Sr. No	Nature of Complaints	Opening as on 1st April, 2025	Received during the year	Resolved during the year	Closing as on 31st March, 2026
1.	Complaints	0	7	5	2

3.4. **CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE**

The Committee is constituted by the Board in accordance with provisions of Section 135 of the Act read together with the Companies (Corporate Social Responsibility Policy) Rules, 2014, to:

a) Formulate and recommend to the Board, a Corporate Social Responsibility Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII of the Act;

b) Recommend the amount of expenditure to be incurred on the activities referred to in the above clause (a);

c) Monitor the Corporate Social Responsibility Policy of the Company from time to time; and

d) Carry out any other function as is referred by the Board from time to time or enforced by any statutory notification/amendment or modification as may be applicable.

Composition, name of Members and attendance during the year:

Name of the Director	Chairperson/ Member	Category	No. of Meetings held	No. of Meetings Attended
Mrs. Lata L. Vasvani	Chairperson	I	1	1
Mr. Anand S Mashruwala	Member	I	1	1
Mr. Ashok B. Harjani	Member	ED	1	1
Mr. Lokesh P. Harjani	Member	ED	1	0
Mr. Sumeet V. Rajani	Member	I	1	1

*ED – Executive Director; I – Independent

3.5. **RISK MANAGEMENT COMMITTEE ("RMC")**

Regulation 21 of the SEBI LODR mandates constitution of a Risk Management Committee for the top 1,000 listed entities by market capitalisation. As Premco Global Limited does not fall within the top 1,000 listed entities by market capitalisation as at 31st March 2026, the mandatory requirement to constitute a Risk Management Committee (RMC) under Regulation 21 is not applicable to the Company.

However, Premco Global Limited has an adequate risk management framework to identify, assess, monitor, and mitigate business risks. The Board periodically reviews the Company's risk profile and the adequacy of risk mitigation measures. Notwithstanding the absence of a mandatory Risk Management Committee, the Company has established an internal risk oversight process wherein the senior management team identifies and categorises key business risks — including raw material price volatility, foreign exchange exposure, regulatory changes, supply chain disruptions, and cyber/data risks — and presents risk mitigation strategies to the Board at each quarterly meeting. This ensures that governance of risk is embedded in the Board's regular agenda, consistent with the spirit of Regulation 21 of the SEBI LODR. Details of the risk management framework are provided in the Management Discussion and Analysis Report forming part of this Annual Report.

4. **GENERAL BODY MEETINGS**

4.1. **Date, time and venue for the last three Annual General Meetings is given below:**

Fin. year	*Date*	*Time*	*Location*	*Special Resolution*
2024-25	*03-09-2025*	*03.00 P.M*	Meeting conducted through VC / OAVM pursuant to the MCA Circular	i. Revision in terms of remuneration of Mr. Ashok Harjani (DIN: 00725890), Managing Director, Chairman of the Company. ii. Revision in terms of remuneration of Mr. Lokesh Harjani (DIN: 01496181), Whole Time Director of the Company iii. Revision in terms of remuneration of Mrs. Nisha Harjani (DIN: 00736566), Executive Director & CFO of the Company. iv. Revision in terms of remuneration of Mrs. Sonia Harjani (DIN: 01220774), Executive Director of the Company.
2023-24	24.08.2024	03.00 P.M		v. Re-appointment of Mr. Lalit D Advani (DIN- 00308138) as Non-Executive Independent Director of the Company.
2022-23	25.09.2023	03.00 P.M		i. Re-appointment of Mr. Ashok Harjani (DIN- 00725890) as Managing Director of the Company. ii. Re-appointment of Mr. Lokesh Harjani (DIN- 01496181) as Whole-Time Director of the Company.

4.2. **Extraordinary general meeting**

No Extra-Ordinary General Meeting was held during FY 2025-26.

4.3. **Resolution passed through postal ballot and details of voting pattern**

No Resolutions were passed through postal ballot during the FY 2025-26.

4.4. **Whether any Special Resolution proposed to be conducted through postal ballot:**

No Special resolutions apart from the one mentioned above is proposed to be conducted through postal ballot.

5. **OTHER DISCLOSURES:**

5.1. **CORPORATE GOVERNANCE**

With regards to the Corporate Governance, the Company is in compliance with the requirements under regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-Regulation (2) of Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable and amended from time to time to Premco Global Limited for FY 2025-26.

5.2. **RELATED PARTY TRANSACTIONS**

During the year under review, all **Related Party Transactions** entered into by Premco Global Limited were carried out in the **ordinary course of business** and on an **arm's length basis**, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company did not enter into any **materially significant related party transactions** with its Promoters, Directors, Key Managerial Personnel, or their relatives that may have had a potential conflict with the interests of the Company or its stakeholders. All such transactions were reviewed and approved by the Audit Committee in accordance with the Company's policy on Related Party Transactions and applicable regulatory requirements.

The details of the transactions with the related parties are placed before the Audit Committee on a quarterly basis in compliance with the provisions of Section 177 of the Companies Act, 2013 and Rules framed thereunder and Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Details of Related Party Transactions are disclosed in the notes to the Financial Statements as per the applicable Indian Accounting Standards

Pursuant to the Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted a Policy on materiality of the Related Party Transactions and on dealing with Related Party Transactions.

The Policy is available on the Company's website: https://static1.squarespace.com/static/5c6828b12727be3ec46fa3e2/t/62fb8b52bdd8a775bf07b83f/1660652371531/policy-on-materiality-of-and-dealing-with-related-party-transactions+%281%29.pdf.

Transactions with related parties, as per requirements of Accounting Standard 18, are disclosed in notes to accounts annexed to the financial statements.

5.3. **CASES OF NON-COMPLIANCE**

5.3.1.For the Current Financial year 2025-2026:

The Company has complied with all the requirements of the Stock Exchanges, SEBI, or any other statutory authority(ies) on any matter related to capital markets during the current year, and no penalties or strictures have been imposed against it in relation to the capital markets by such authorities during this period.

5.3.2.For the previous Financial year 2024-2025:

The Company has complied with all the requirements of the Stock Exchanges, SEBI, or any other statutory authority(ies) on any matter related to capital markets during the last three years, and no penalties or strictures have been imposed against it in relation to the capital markets by such authorities during this period, **except** with ₹ 0.10/- (₹ In Lakhs) for Non-compliance with disclosure of related party transaction on consolidated basis under regulation 29(3) for the quarter ended September, 2024 and the Company also has been penalized with ₹ 0.10/- (₹ In Lakhs) for Non-Submission of the Annual Report not later than the day of commencement of dispatch to its shareholders under Regulation 34 of SEBI (LODR) 2015.

5.3.3.Further, during the previous financial year 2023-2024:

The Company was penalized with ₹ 0.10/- (₹ In Lakhs) for Non-compliance with disclosure of related party transaction on consolidated basis under regulation 29(3) for the quarter ended September, 2023 and Company also made a Late submission of disclosure under Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 for year ended 31st March 2023.

5.4. **WHISTLE BLOWER POLICY**

Pursuant to Section 177(9) and (10) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated Whistle Blower Policy and established necessary vigil mechanism for Directors and employees to report to the management about the unethical behavior, fraud or violation of Company's code of conduct. The mechanism provides for adequate safeguards against victimization of employees and Directors who use such mechanism and makes provision for direct access to the chairperson of the Audit Committee in exceptional cases. None of the personnel of the Company has been denied access to the Audit Committee. Whistle blower policy has been uploaded on company's website at:

https://static1.squarespace.com/static/5c6828b12727be3ec46fa3e2/t/5c8bc3971905f4526ecb2bcb/1552663447523/Whistle+Blower+Policy.pdf.

5.5. **MEANS OF COMMUNICATIONS**

The quarterly, half-yearly and Annual Financial Results of the Company to be published in the proforma prescribed by the BSE Limited (BSE) are approved and taken on record by the Board of Directors of the Company within the statutory timelines. The approved results are then sent to Stock Exchanges in the manner as prescribed in the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the results in the prescribed proforma along with the detailed press release, if any are published within 48 hours in the print media ensuring wider publicity. The audited annual financial results are published within the stipulated period as required by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with the Stock Exchanges.

The quarterly, half yearly and Annual Financial Results of the Company are uploaded on the electronic portal of BSE and the same are also published in English and Marathi Language Newspapers, namely Active Times & Mumbai Lakshwadeep, respectively. The same are also uploaded on the website of the Company at https://www.premcoglobal.com/investors

During the year under review there were no official news releases and presentations on significant/material developments in the Company. Currently the company is not engaged with any institutional investor/analyst, hence no details are provided with respect to same.

5.6. **PREVENTION OF SEXUAL HARRASSMENT**

Company has committee for prevention of sexual harassment at workplace, during the year under review no complaints have been reported as such.

5.7. **MATERIALITY OF DISCLOSURES**

The Company has adopted a policy on Determination of Materiality for Disclosures as per Regulation 23 of SEBI Listing Regulations. Policy for the same been placed on the company's website at:

https://static1.squarespace.com/static/5c6828b12727be3ec46fa3e2/t/5e43ba3c812434757a4f4b40/1581496898515/POLICY+ON+CRITERIA+FOR+DETERMING+MATERILIATY+OF+EVENTS-converted.pdf.

5.8. **PREVENTION OF INSIDER TRADING**

Pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 ('PIT Regulations, 2015'), as amended from time to time, the SPFL has adopted a Code of Conduct for Prevention of Insider Trading. The Code regulates dealings in the Company's securities by Directors and Designated Persons, mandates pre-clearance for trading, and strictly prohibits any transaction whilst in possession of Unpublished Price Sensitive Information (UPSI). Mr.

Jay Sonavane, Company Secretary & Compliance Officer, has been designated as the Compliance Officer under the PIT Regulations. The Code is available on the Company's website at:

https://static1.squarespace.com/static/5c6828b12727be3ec46fa3e2/t/5c8bc1c371c10b3c883b0dfb/1742041159508/CODE+OF+CONDUCT+FOR+PROHIBITION++OF+INSIDER+TRADING.pdf.

5.9. **PRESERVATION OF DOCUMENTS**

The Company has adopted preservation of documents policy as per Regulation 9 of SEBI Listing Regulations. Policy for the same been placed on company's website at www.premcoglobal.com

5.10. **RECONCILIATION OF SHARE CAPITAL AUDIT**

Practising Company Secretary of the Company gives quarterly report on reconciliation of Share Capital Audit to reconcile total admitted equity shares with National Securities and Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). The audit report confirms that total issued/paid up share capital is in agreement with total number of shares in Physical & Dematerialized shares with NSDL & CDSL.

5.11. **UTILISATION OF FUNDS THROUGH PREFERENTIAL ALLOTMENT**

Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A) – **Not Applicable**

5.12. **CERTIFCATES FROM COMPANY SECRETARY IN PRACTICE**

Certificate from a Company Secretary in practice confirming compliance with the corporate governance norms, and a certificate of non-disqualification of directors confirming that none of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any other statutory authority, are annexed as **Annexure A** and **Annexure B** to this Corporate Governance Report for the year 2025–26.

5.13. **CODE OF CONDUCT:**

The Company has formulated and implemented a Code of Conduct applicable to all Board Members and Senior Management personnel. All Directors and senior management personnel have affirmed compliance with the Code for the financial year 2025–26. A declaration to this effect, signed by the Managing Director, is annexed as **Annexure C** to this Corporate Governance Report for the year 2025–26.

5.14. **DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL**

The Managing Director and Chief Financial Officer of the Company have issued a certificate pursuant to Regulation 17(8) read with Part B of Schedule II of the SEBI LODR for FY 2025-26, certifying the accuracy of the financial statements and effectiveness of internal controls. The said certificate is annexed as **Annexure D**.

5.15. **NON-ACCEPTANCE OF COMMITTEE RECOMMENDATIONS**

There were no instances during FY 2025-26 where the Board had not accepted any recommendation made by any Committee of the Board.

5.16. **STATUTORY AUDITORS**

FOR PREMCO GLOBAL LIMITED:

SP Jain & Associates (Firm Registration No. 103969W) have been appointed as the Statutory Auditors of the Company.

As required under Regulation 34 read with Part C of the Schedule V of the SEBI Listing Regulations, the total fees paid by the Company and its Subsidiaries on a consolidated basis, to the Statutory Auditor and all entities in the network firm/ entity of which the statutory auditor is a part, for FY 2025-26 are as under:

Particulars	**By PGL**
Services as statutory auditors (including quarterly audits)	5,00,000
Certification Charges	44,000
Re-imbursement of out-of-pocket expenses	20,000
Tax Audit	2,50,000
Limited review certificate	1,50,000
Total	**9,64,000**

For FY 2025-26, the Auditors have expressed an unmodified opinion on the Financial Statements of the Company. The Company continues to adopt best practices to ensure a regime of unmodified Financial Statements.

FOR PREMCO GLOBAL VIETNAM COMPANY LIMITED:

S&S Auditing And Consulting Co Ltd (Tax Code. 0302846529) have been appointed as the Statutory Auditors of the Wholly-owned Subsidiary Company.

As required under Regulation 34 read with Part C of the Schedule V of the SEBI Listing Regulations, the total fees paid by the Subsidiary Company on a consolidated basis, to the Statutory Auditor and all entities in the network firm/ entity of which the statutory auditor is a part, for FY 2025-26 are as under:

(In US Dollars)

Particulars	By PGVCL
Services as statutory auditors (including quarterly audits)	4,853
Certification Charges	-
Re-imbursement of out-of-pocket expenses	-
Other matters	-
Total	**4,853**

For FY 2025-26, the Auditors have expressed an unmodified opinion on the Financial Statements of the Subsidiary Company. The Company continues to adopt best practices to ensure a regime of unmodified Financial Statements.

5.17. **INTERNAL AUDITOR**

The Board of Directors of the Company has appointed M/s. Chaturvedi & Partners (Mr. Siddharth Punamiya, Chartered Accountant, Membership No. 148540), Mumbai, as the Internal Auditor of the Company for FY 2025-26, pursuant to Section 138(1) of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, on the recommendation of the Audit Committee. M/s. Chaturvedi & Partners has confirmed that their appointment is within the limits prescribed by the Institute of Chartered Accountants of India (ICAI) for maximum number of internal audits. The Internal Auditors report directly to the Audit Committee. Their reports, findings, and observations are placed before the Audit Committee and subsequently the Board at each quarterly meeting, ensuring full independence of the internal audit function and effective oversight of the Company's internal control framework.

5.18. **DIRECTORS AND OFFICERS INSURANCE**

The Company has taken a Directors and Officers Liability Insurance (D&O) on behalf of all Directors including Independent Directors, Officers, Managers and Employees of the Company for indemnifying any of them against any liability in respect of any negligence, default, misfeasance, breach of duty or breach of trust for which they may be guilty in relation to the Company.

5.19. **ACCOUNTING STANDARDS**

The Company follows Indian Accounting Standards (Ind AS) issued by the Ministry of Corporate Affairs (MCA) in the preparation of its financial statements. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

5.20. **AFFIRMATIONS**

The Company affirms that the disclosures regarding compliance with the corporate governance requirements as specified in Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been made and are incorporated in the Corporate Governance section of this Annual Report.

The Company has complied with all the mandatory requirements as stipulated under Regulation 27 of the SEBI Listing Regulations with the Stock Exchanges except for the non-compliances mentioned above and has also adopted the following Non-Mandatory Discretionary requirement as prescribed in Part E of Schedule II to Regulation 27 of the Listing Regulations, as amended from time to time.

5.21. **SEBI Complaints Redressal System (SCORES)**

SEBI has initiated SCORES for processing the investor complaints in a centralized web-based redress system and online redressal of all the shareholders complaints. The company is in compliance with the SCORES and redressed the shareholders complaints well within the stipulated time.

5.22. **SUBSIDIARY COMPANY**

The Company holds 100% stake in its foreign subsidiary viz. Premco Global Vietnam Company Limited. The Company completed its expansion projects and has been consistently operating with full capacity operations.

The Consolidated Financials are provided for the year ended 31.03.2026.

5.23. **LIST OF ALL CREDIT RATING OBTAINED BY THE ENTITY**

The Company was not required to obtain any Credit rating during the Financial Year 2025-26.

5.24. **UNCLAIMED DIVIDEND AMOUNTS**

Pursuant to the provisions of Sections 124 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), as amended from time to time, any dividend remaining unclaimed for a period of seven years from the date of its transfer to the Unpaid Dividend Account of the Company is required to be transferred to the Investor Education and Protection Fund ("IEPF").

Further, in accordance with the said Rules, all shares in respect of which dividend has remained unclaimed for seven consecutive years or more are also required to be transferred to the IEPF Authority. However, this requirement shall not apply in cases where there is a specific order of a Court, Tribunal, or any other Statutory Authority restraining such transfer of shares.

In compliance with the provisions of Section 124 (5) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, a sum of ₹ 3,96,312/- being the dividend lying unclaimed out of the dividend declared by the Company for the Financial Year 2017-2018 were transferred to IEPF on November 28, 2025. The details of the said unclaimed dividend transferred is available at the website of the Company at https://www.premcoglobal.com/investors

Similarly, During the period under review 2020 Equity Shares pertaining to financial year 2017-2018 have been transferred to IEPF authorities on December 11, 2025 vide Corporate Action in compliance with the provisions of Section 124 of the Companies Act, 2013 and Rule 6 of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 after sending letters to those Shareholders and also making an advertisement in the newspapers in this regard. Details of these shares transferred to IEPF are available on the website of the Company at https://www.premcoglobal.com/investors.

5.25. **Process for Claiming Dividends and Shares Transferred to IEPF:**

Members who have a claim on the dividends and/or shares transferred to the Investor Education and Protection Fund (IEPF) are requested to follow the process outlined below:

5.26. **Document Submission:**

Submit self-attested copies of the documents as specified in the IEPF-5 Help Kit, available on the IEPF website www.iepf.gov.in, to the Company or its Registrar and Transfer Agent (RTA).

5.27. **Entitlement Letter:**

Upon successful verification of the submitted documents, the Registrar and Transfer Agent (RTA)will issue an Entitlement Letter to the claimant.

5.28. **Filing IEPF Form-5:**

File Form IEPF-5 online on the IEPF website and send self-attested physical copies of the filed form along with the **SRN Acknowledgement, Indemnity Bond**, and **the Entitlement Letter** to the Company.

Submission of e-Verification Report:

Upon receipt of all required documents, the Company shall submit an e-Verification Report to the IEPF Authority for further processing of the claim.

Members are kindly advised to note that no claim shall lie against the Company in respect of dividends and/or shares that have been transferred to the IEPF pursuant to applicable legal provisions.

The table below provides the details of outstanding dividends along with the respective due dates by which the same can be claimed from the Company's RTA before transfer to IEPF:

Year	Dividend Per share	Date of Declaration of Dividend	Year for transfer to IEPF
2018-2019	2.00	10-Sep-2019	2026
2019-2020	2.00	22-Sep-2020	2027
1st Interim 2020-2021	2.00	06-Nov-2020	2027
2nd Interim 2020-2021	2.00	31-March-2021	2028
2020-2021	4.00	06-Aug-2021	2028
1st Interim 2021-2022	3.00	12-Aug-2021	2028
2nd Interim 2021-2022	4.00	12-Nov-2021	2028
3rd Interim 2021-2022	5.00	03-Feb-2022	2029
2021-22	3.00	18-Aug-2022	2029
1st Interim 2022-2023	2.00	12 -Aug-2022	2029
2nd Interim 2022-2023	2.00	11-Nov-2022	2029
3rd Interim 2022-2023	6.00	23-Feb-2023	2030
1st Interim 2023-24	3.00	03-Aug-2023	2030
2022-23	5.00	25-Sep-2023	2030
2nd Interim 2023-24	3.00	06-Nov-2023	2030
3rd Interim 2023-24	2.00	10-Feb-2024	2031
1st Interim 2024-2025	2.00	27-July-2024	2032
2023-2024	2.00	24-Aug-2024	2032
Special Dividend 2024-2025	39.00	12-Nov-2024	2032
3rd Interim 2024-2025	2.00	06-Feb-2025	2032
2024-2025	2.00	27-Aug-2025	2032
1st Interim 2025-2026	4.00	08-Aug-2025	2032
Special Dividend 2025-2026	36.00	14-Nov-2025	2032
2nd Interim 2025-2026	2.00	18-Feb-2026	2033

5.29. **DISCRETIONARY REQUIREMENTS AS SPECIFIED IN PART E OF SCHEDULE II:**

a. The Company has appointed one Woman Independent Director on its Board pursuant to Regulation 3(2) of the SEBI (LODR) Regulations, 2015.

b. The Internal Auditor of the Company reports directly to the Audit Committee. The Internal Audit Report for each quarter is placed before the Audit Committee for its review and records, and subsequently presented for approval at the Board Meeting of the respective quarter.

5.30. **DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT:**

Particulars	Number of equity shares
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on April 1, 2025	0
Shareholders who approached the Company for transfer of shares from suspense account during the year	0
Shareholders to whom shares were transferred from the suspense account during the year	0
Shareholders whose shares were transferred to suspense account during the year	0
Shareholders whose shares are transferred to the demat account of the IEPF Authority as per Section 124 of the Act	1,20,840
Aggregate number of shareholders and the outstanding shares in the suspense account lying as on March 31, 2026	0

The voting rights on the shares outstanding in the suspense account as on March 31, 2026, shall remain frozen till the rightful owner of such shares claims the shares.

5.31. **LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED BY NAME AND AMOUNT**

During the financial year, the Company has not provided any loans and advances in the nature of loans to firms/ companies in which directors are interested.

6. **GENERAL SHAREHOLDER INFORMATION**

Annual General Meeting for FY 25	42nd Annual General Meeting
AGM Date	02nd September, 2026
Time and Venue	3:00 p.m. through Video Conferencing
Financial Year	1st April 2025, to 31st March, 2026.
Book Closure	As mentioned in AGM notice
Dividend	Final Dividend of ₹ 2 per share.
Dividend Payment date	within 30 days from the conclusion of the AGM.
Listing of Shares	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, Phones: 91-22-22721233/4
Stock code	Script Code No.: 530331
ISIN	INE001E01012
Registered Office	Urmi Estate, Tower-A, 11th floor, 95 Ganpatrao Kadam marg, Lower Parel (W), Mumbai-400013
CIN	L18100MH1986PLC040911
Weather securities are suspended from trading	During the year under review the securities of the Company were not suspended from trading on Stock Exchange
Registrar & Transfer Agents	M/s Bigshare Services Private Limited Office No. S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai, Maharashtra ,400093 Tel. No. 022 - 40430200 / 62638200; Email ID: investor@ bigshareonline.com

The Company has paid listing fees for the year 2026-27 to stock exchange.

6.1. **Dematerialization of shares and liquidity**

The Equity Shares of the Company are traded compulsory in Demat. The Demat facility is available to all Shareholders of the Company, who request for such facility. Around 98.73% of the company's shares were held in Demat form. (Depository Connectivity: NSDL and CDSL)

6.2. **Share Transfer System**

The Registrar and Share Transfer Agent (RTA) has implemented an efficient Share Transfer System to ensure timely processing of share transfers. Share transfer requests are registered and returned within the statutory time limits, provided the documents are complete and valid. Requests for dematerialization of shares are processed and confirmations are provided to the respective depositories—NSDL and CDSL— within the prescribed statutory timelines. In compliance with SEBI Circular No. SEBI/HO/ MIRSD/ MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, the Company processes investor service requests, including issuance of duplicate securities certificates, transmission, transposition, and splitting of certificates, only in dematerialized form. Investors are required to submit Form ISR-4 along with necessary documents. Upon processing, a 'Letter of Confirmation' is issued within 30 days, valid for 120 days. If the dematerialization request is not submitted within this period, the securities are credited to the Company's Suspense Escrow Demat Account, as per SEBI guidelines. The Stakeholders' Relationship Committee oversees matters related to the transfer, transmission, and issuance of duplicate share certificates concerning the Company's securities. Additionally, as per SEBI Circular No. SEBI/ HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/72 dated June 8, 2023, the Company has adopted an online mechanism for processing investor service requests and complaints. This system allows investors to lodge service requests and track their status online, enhancing transparency and efficiency in handling shareholder concerns.

6.3. **Shareholding Pattern**

The following table gives the pattern of shareholding as on 31st March 2026:

Category	No. of Shares Held	% Of Share Holding
Promoter's Holding 1 Promoters -Indian Promoters -Foreign Promoters 2 Person Acting In Concert	22,13,510	66.98%
Sub – Total	**22,13,510**	**66.98%**
Non – Promoter's Holding 3 Institutional Investors a Mutual Funds & UTI b Banks, FIs, Insurance Cos., VC Fund / Govt. c FIIs	- - - -	- - - -
Sub – Total	**-**	**-**
4 Others		
a Director and their relatives (excluding independent directors and nominee directors)	23,833	0.72%
b Investor Education and Protection Fund (IEPF)	1,20,840	3.66%
b Indian Public	6,67,694	20.20%
c NRIs/OCBs	1,32,078	4.00%
d Body Corporate	1,14,240	3.46%
e Any other (please specify) Clearing Member	1,422	0.04%
HUF	31,183	0.94%
Sub – Total	**10,91,290**	**33.02**
Grand – Total	**33,04,800**	**100%**

6.4. **Distribution of Shareholding;**

No of Equity shares held	No. of Shareholders	% Of Holders	Total Shares	% Of Shares
1-500	5788	96.28	3,32,498	10.06
501 - 1000	117	1.95	89,599	2.71
1001 - 2000	58	0.96	87,003	2.63
2001 - 3000	13	0.22	32,706	0.99
3001 - 4000	5	0.08	17,962	0.54
4001 - 5000	5	0.08	22,754	0.69
5001 - 10000	8	0.13	58,747	1.78
10001 & Above	18	0.30	26,63,531	80.60
Total	**6012**	**100.00**	**33,04,800**	**100.00**

6.5. **Shareholding Profile**

Mode of Holding	As on 31st March 2026		As on 31st March 2025	
	No of Shares	% of Equity	No of Shares	% of Equity
Demat				
NSDL	2916278	88.24	29,47,028	89.17
CDSL	346422	10.48	3,04,972	9.23
Physical	42100	1.28	52,800	1.60
Total	**33,04,800**	**100**	**33,04,800**	**100**

6.6. **Top 10 Equity Shareholders of the Company**

Sr. No	Name	Shares held	Percentage
1.	Ashok Harjani	1438183	43.52
2.	Lokesh Harjani	435921	13.19
3.	Prem Harjani	274848	8.31
4.	Investor Education and Protection Fund Authority	120840	3.66
5.	Manju Alwani	92774	2.81
6.	Nisha Harjani	59653	1.80
7.	Arc Distributors	39300	1.19
8.	Pratyush Mittal	32541	0.98
9.	Rajiv Dayal	27000	0.82
10.	Counter Cyclical Investments Private Limited	26124	0.79

7. **Outstanding GDRs / ADRs / warrants or any convertible instruments, conversion dare and likely impact on equity**

The Company has not issued any GDRs / ADRs / warrants or any convertible instrument and hence company does not have any outstanding as on 31st March, 2026.

8. **Commodity Price Risk or Foreign Exchange Risk and Hedging Activities**

The Company is not engaged in commodity trading and, accordingly, disclosure pursuant to commodity price risks and hedging activities is not applicable. However, the Company actively monitors and manages its foreign exchange exposure and undertakes appropriate hedging measures from time to time to mitigate foreign exchange risks.

9. **Plant Locations**

Sr. No	Plant	Address
1.	Dadra	Plot No. -202/2, Old Check post, Dadra & Nagar Haveli, Union Territory-D&NH-396230
2.	Andheri	8, Marol Udyog Premises, Steel made Industrial Estate, Marol-Maroshi Road, Andheri (E) Mumbai – 400 059
3.	Umbergaon	Plot No. 75,76,77,92,93 &94, Survey No 93/P, 94/P &104/P, Umbergaon Industrial Area, New GIDC, Umbergaon, Valsad, Gujarat- 396171

10. **Plant Location – Foreign Subsidiary**

Sr. No	Plant	Addrress
1.	Premco Global Vietnam Company Limited	Lot No 18 - 20, Road No 7, Tan Duc Industrial Park, Duc Hoa Ha, Duc Hoa, Long An Province, Vietnam.

11. **Non-Acceptance of Recommendations of the Committees by the Board**

    There were no instances during the financial year 2025-2026 wherein the Board had not accepted recommendations made by any committee of the Board.

12. **Address of Registered Office**
    Urmi Estate, Tower-A, 11th floor, 95 Ganpatrao Kadam marg,
    Lower Parel (W), Mumbai- 400013
    Mr. Jay Sonavane
    Company Secretary and Compliance Officer
    Telephone No.: 022 – 6105 5059
    Fax No. : 022 – 2835 1812
    Email: cs@premcoglobal.com

By order of the Board
For Premco Global Limited

Ashok Harjani
Chairman and Managing Director
DIN: 00725890

Place: Mumbai
Date: 05th August 2026

Annexure A

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Premco Global Limited
CIN: L18100MH1986PLC040911
Mumbai

We have examined the compliance of conditions of Corporate Governance by **Premco Global Limited**, for the year ended on 31st March 2026, as stipulated in Schedule V (E) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the said Company with Stock Exchange.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance with the conditions of Corporate Governance as stipulated under the above-mentioned Listing Regulations, as applicable. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Director and Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Schedule V (E) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) ***except in respect of the following:***

- *As per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations (SEBI LODR), the Company is required to publish the prescribed advertisement in at least one English language national daily newspaper circulating throughout or substantially throughout India and in one daily newspaper published in the language of the region where the registered office of the Company is situated.*

  During the period under review, the Company has published the advertisements in one English language newspaper circulating within the city and in one regional language daily newspaper. Accordingly, the specific requirement of publication in an English language national daily newspaper having wider circulation across India was not complied with.

  We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For ABBAS LAKDAWALLA & ASSOCIATES LLP
PRACTISING COMPANY SECRETARIES

Vyoma Desai
Designated Partner
DPIN: 09130520
Membership No. F11106/CP No. 23010
PR No. 5525/2024
UDIN: F011166H000973151

Date: 30th July, 2026
Place: Mumbai

Annexure B

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
PREMCO GLOBAL LIMITED,

In my opinion and to the best of my information, verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) and according to our examination of the relevant records and information provided by **Premco Global Limited** ('**the Company**') having CIN: L18100MH1986PLC040911 and based on representation made by the Management of the Company for the period from April 1, 2025 to March 31, 2026 for the purpose of issuing a Certificate as per Regulation 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**the LODR Regulations**') read with Part C of Schedule V of the LODR Regulations, I hereby certify that **NONE** of the directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India or Ministry of Corporate Affairs or any such statutory authority for the period as on March 31, 2026.

Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For ABBAS LAKDAWALLA & ASSOCIATES LLP
PRACTISING COMPANY SECRETARIES

Vyoma Desai
Designated Partner
DPIN: 09130520
Membership No. F11106/CP No. 23010
PR No. 5525/2024
UDIN: F011166H000973151

Date: 30th July, 2026
Place: Mumbai

Annexure C

Declaration on Compliance with the Code of Conduct

(As required under Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

I, **Ashok Harjani**, Chairman & Managing Director of **Premco Global Limited** (CIN: L18100MH1986PLC040911), hereby confirm that all Members of the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company, as applicable to them, for the financial year ended 31st March 2026.

By order of the Board
For Premco Global Limited

Ashok Harjani
Chairman and Managing Director
DIN: 00725890

Place: Mumbai
Date: 05th August 2026

Annexure D
Compliance Certificate
[See Regulation 17(8) and Regulation 62D (14)]
For the year ended March 31, 2026 Premco Global Limited

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of **Premco Global Limited** ("the Company"), do hereby certify that:

A. **Review of Financial Statements and Cash Flow Statement**

1. We have reviewed the financial statements and the cash flow statement of Premco Global Limited for the year ended March 31, 2026, and to the best of our knowledge and belief:
   - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
   - These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws, and regulations.

B. **Transactions Compliance**

To the best of our knowledge and belief, there are no transactions entered into by the Company during the year which are fraudulent, illegal, or violative of the Company's code of conduct.

C. **Internal Controls for Financial Reporting**

We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of the Company's internal control systems pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware, and the steps we have taken or propose to take to rectify these deficiencies.

D. **Disclosure to Auditors and Audit Committee**

We have indicated to the auditors and the Audit Committee:

1. Significant changes in internal control over financial reporting during the year, if any.
2. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements.
3. Instances of significant fraud, if any, of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

E. **We hereby declare that all the members of the Board of Directors and Executive Committee have confirmed compliance with the code of conduct as adopted by the Company.**

This certificate is given in compliance with Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **Premco Global Limited**

	Ashok Harjani	**Nisha Harjani**
Date: 05th August 2026	Chairman & Managing Director	Chief Financial Officer
Place: Mumbai	DIN: 00725890	

Independent Auditor's Report on Consolidated Financial Statements

To the Members of
Premco Global Limited
Mumbai.

Opinion

We have audited the accompanying consolidated financial statements of **PREMCO GLOBAL LIMITED** (hereinafter referred to as "the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), comprising of the Consolidated Balance Sheet as at March 31, 2026, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Cash Flow Statement, Consolidated statement of Changes in Equity for the year then ended, notes to consolidated financial statements and a summary of the material accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the Group as at March 31, 2026, and its Total Comprehensive Income (comprising of Profit and other comprehensive Income), Cash Flow and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon. There are no other key audit matters and we do not provide a separate opinion on these matters.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusions thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Consolidated Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the Statement of Affairs, Profit and Loss Account and other comprehensive income and changes in equity and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management and Board of Director are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements, of which we are the independent auditors. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the foreign subsidiary included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

We did not audit the financial statements of the Foreign Subsidiary , Premco Global Vietnam Company Limited included in the Statement, whose interim financial statement reflect Total assets of Rs. 3550.28 lakhs at March 31, 2026 as well as Total income of Rs. 4631.21 lakhs for the year ended March 31, 2026.

These interim financial statement and other financial information have been audited by other auditor whose audit report for the period ending December 31, 2025 and interim review report for the quarter ending March 31, 2026 is furnished to us by the management of the Company. Our opinion on the Statement, in so far as it relates to the amounts and disclosures included, is based solely on the report of the other auditor as well as management certified statements. Our opinion is not modified on this matter.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the subsidiary company is a foreign company and statement on the matters specified in paragraphs 3 and 4 of the Order is not applicable to the company included in consolidated financial statements. Hence the relevant disclosure for the matters specified in paragraphs 3 and 4 of the Order is not applicable to this consolidated Auditors Report.

2. As required by section 143 (3) of the Act, based on our audit, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

   (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive Income), the Consolidated Cash Flow Statement and consolidated statement of changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules 2015 as amended.

   (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company, none of the directors of the company is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"**.

   (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company to its respective directors during the year is in accordance with the provisions of section 197 of the Act.

   (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group. Refer Note 34 (b) and (c) to consolidated financial statements.

      ii. The Group, has long-term contracts including derivative contracts as at March 31, 2026 for which there were no material foreseeable losses;

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

      iv. (a) The management of the holding company has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company or its subsidiary to or in any other person(s) or entity(ies), including foreign entities (" Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company or Subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

      (b) The management of the Holding Company has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company or its subsdiary from any person(s) or entity(ies), including foreign entities (" Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with section 123 of the Act, as applicable.

The interim dividend declared and paid by the Company during the year and until the date of this report is in accordance with section 123 of the Companies Act 2013.

As stated in Note 47B(b) to the financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi. Based on our examination, which included test checks, the Holding Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit of the Holding Company we did not come across any instance of the audit trail feature being tampered with.

Additionally, the audit trail of prior year has been preserved by the Holding Company as per the statutory requirements for record retention.

For S. P. JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No. 103969W

Kapil K. Jain
(Partner)
Membership No.: 108521
UDIN: 26108521QRYZKM4511

Place: Mumbai
Date: 11th May 2026

"Annexure A" to the Independent Auditor's Report of even date on the Consolidated Financial Statements of Premco Global Limited

(Referred to in Paragraph 1(f) under "Report on other Legal and Regulatory Requirements" of our report of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

OPINION:

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended 31st March 2026, we have audited the internal financial controls over financial reporting of **Premco Global Limited** ("the Holding Company") incorporated in India as of that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company and its subsidiary has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For S. P. JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No. 103969W

Kapil K. Jain
(Partner)
Membership No.: 108521
UDIN: 26108521QRYZKM4511

Place: Mumbai
Date: 11th May 2026

CONSOLIDATED BALANCE SHEET AS AT 31st MARCH 2026

(Rs. In Lakhs)

PARTICULARS	NOTES	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
ASSETS			
1. NON-CURRENT ASSETS			
(a) PROPERTY, PLANT AND EQUIPMENT	4	2,819.43	2,815.46
(b) CAPITAL WORK IN PROGRESS	4A	-	39.62
(c) RIGHT TO USE ASSETS	4 & 43	1,476.55	617.69
(d) OTHER INTANGIBLE ASSETS	5	0.97	1.27
(e) FINANCIAL ASSETS			
(i) INVESTMENTS	6A	1,481.44	1,727.05
(ii) LOANS	7A	-	0.61
(iii) OTHER FINANCIAL ASSETS	8A	259.03	880.39
(e) OTHER NON-CURRENT ASSETS	9A	31.94	32.57
		6,069.35	6,114.65
2. CURRENT ASSETS			
(a) INVENTORIES	10	2,296.70	2,598.04
(b) FINANCIAL ASSETS			
(i) TRADE RECEIVABLES	11	860.39	1,102.35
(ii) CASH AND CASH EQUIVALENTS	12	2,512.50	2,085.70
(iii) BANK BALANCES OTHER THAN(III) ABOVE	13	64.60	50.17
(iv) LOANS	7B	12.71	14.83
(v) OTHERS FINANCIAL ASSETS	8B	277.94	74.56
(c) CURRENT TAX ASSETS (NET)	23	-	-
(d) OTHER CURRENT ASSETS	9B	896.65	867.22
		6,921.51	6,792.89
TOTAL ASSETS		12,990.86	12,907.54
EQUITY AND LIABILITIES			
1. EQUITY			
(a) EQUITY SHARE CAPITAL	14	330.48	330.48
(b) OTHER EQUITY	15	9,715.30	10,383.44
		10,045.78	10,713.92
2. LIABILITIES			
A. NON - CURRENT LIABILITIES			
(a) FINANCIAL LIABILITIES			
(i) BORROWINGS	16A	219.82	273.06
(ia) LEASE LIABILITIES	17A	1,196.58	323.40
(ii) OTHER FINANCIAL LIABILITIES	18A	-	-
(b) PROVISIONS	19A	19.44	44.06
(c) DEFERRED TAX LIABILITIES (NET)	20	104.29	62.57
		1,540.13	703.09
B. CURRENT LIABILITIES			
(a) FINANCIAL LIABILITIES			
(i) BORROWINGS	16B	135.54	203.62
(ia) LEASE LIABILITIES	17B	236.21	246.42
(ii) TRADE PAYABLES		-	-
(a) TOTAL OUTSTANDING DUES OF MICRO ENTERPRISES AND SMALL ENTERPRISES; AND	21	317.25	273.04
(b) TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO ENTERPRISES AND SMALL ENTERPRISES.	21	182.72	339.27
(iii) OTHER FINANCIAL LIABILITIES	18B	198.82	184.82
(b) OTHER CURRENT LIABILITIES	22	212.94	96.97
(c) PROVISIONS	19B	100.15	101.91
(d) CURRENT TAX LIABILITIES (NET)	23	21.31	44.48
		1,404.95	1,490.53
TOTAL EQUITY AND LIABILITIES		12,990.86	12,907.54
MATERIAL ACCOUNTING POLICIES	1-3		
THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS	34 to 57		

" AS PER OUR REPORT OF EVEN DATE "

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 103969W

Sd/-

KAPIL K. JAIN
PARTNER
M.NO.108521
UDIN - 26108521QRYZKM4511

FOR AND ON BEHALF OF THE BOARD

Sd/-
ASHOK B. HARJANI
CHAIRMAN & MANAGING DIRECTOR
DIN - 00725890

Sd/-
NISHA P. HARJANI
DIRECTOR & CFO
DIN - 00736566

JAY SONAVANE
COMPANY SECRETARY
M.NO. A80361

PLACE: MUMBAI
DATED: 11th MAY, 2026

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2026

(Rs. In Lakhs)

	PARTICULARS	NOTES	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
I.	**INCOME**			
	REVENUE FROM OPERATIONS	24	9,368.04	10,947.51
	OTHER INCOME	25	689.94	383.51
	TOTAL INCOME		10,057.98	11,331.02
II.	**EXPENSES**			
	COST OF MATERIAL CONSUMED	26	4,112.43	5,108.14
	CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-TRADE AND WORK-IN-PROGRESS	27	124.10	(54.50)
	EMPLOYEE BENEFITS EXPENSES	28	2,469.22	2,355.51
	FINANCE COSTS	29	240.50	246.11
	DEPRECIATION AND AMORTIZATION EXPENSES	30	564.33	592.17
	OTHER EXPENSES	31	1,728.93	1,985.44
	TOTAL EXPENSES		9,239.51	10,232.87
III.	**PROFIT BEFORE EXCEPTIONAL ITEMS & TAX (I - II)**		818.47	1,098.15
IV.	**EXCEPTIONAL ITEMS**	32	94.05	-
V.	**PROFIT BEFORE TAX (III - IV)**		724.42	1,098.15
VI.	**TAX EXPENSES**	33		
	CURRENT TAX		84.12	193.61
	DEFERRED TAX (ASSET)/LIABILITY		41.57	(73.77)
	SHORT/(EXCESS) INCOME TAX PROVISION		-	27.57
	TOTAL TAX EXPENSES		125.69	147.40
VII.	**PROFIT FOR THE PERIOD (V - VI)**		598.73	950.75
VIII.	**OTHER COMPREHENSIVE INCOME (OCI)**			
	(A)(I) ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS REMEASUREMENT (GAIN/(LOSS) OF NET DEFINED BENEFIT LIABILITY TAX ON ABOVE		0.56	(0.91)
	(II) INCOME TAX RELATING TO ABOVE		(0.14)	0.23
	(B) (I) ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS NET GAIN / (LOSS) ON HEDGING INSTRUMENTS IN CASH FLOW HEDGE		-	1.51
	(II) INCOME TAX RELATING TO ABOVE		-	(0.38)
	TOTAL OF OTHER COMPREHENSIVE INCOME		0.42	0.45
IX.	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (VII + VIII)**		599.15	951.20
X.	**EARNING PER EQUITY SHARE**			
	BASIC (₹)	44	18.12	28.77
	DILUTED (₹)	44	18.12	28.77
	MATERIAL ACCOUNTING POLICIES	1-3		
	THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS	34 to 57		

" AS PER OUR REPORT OF EVEN DATE "

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 103969W

Sd/-

KAPIL K. JAIN
PARTNER
M.NO.108521
UDIN - 26108521QRYZKM4511

FOR AND ON BEHALF OF THE BOARD

Sd/-
ASHOK B. HARJANI
CHAIRMAN & MANAGING DIRECTOR
DIN - 00725890

Sd/-
NISHA P. HARJANI
DIRECTOR & CFO
DIN - 00736566

JAY SONAVANE
COMPANY SECRETARY
M.NO. A80361

PLACE: MUMBAI
DATED: 11th MAY, 2026

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2026 **Rs. In Lakhs**

PARTICULARS	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
A. CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT BEFORE TAX	724.42	1,098.15
ADJUSTMENTS FOR:		
DEPRECIATION	564.33	592.17
(PROFIT)/LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	(477.11)	(4.71)
PROFIT ON SALE OF INVESTMENTS	(65.46)	(146.79)
FINANCE EXPENSES	240.50	246.11
FOREIGN CURRENCY TRANSLATION -RESERVES	186.82	(35.40)
FOREIGN CURRENCY TRANSLATION -PROPERTIES, PLANT & EQUIPMENTS	(15.45)	1.08
INTEREST RECEIVED	(108.90)	(171.59)
PROVISION FOR DOUBTFUL DEBTS MADE / (WRITE BACK) NET	6.26	(25.25)
DE-RECOGNITION OF RIGHT TO USE OF ASSETS AND LEASE LIABILITIES - NET	8.69	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**1,064.11**	**1,553.77**
ADJUSTMENTS FOR WORKING CAPITAL CHANGES	-	-
INVENTORIES	301.34	(180.47)
TRADE RECEIVABLES	235.70	(401.95)
OTHER CURRENT FINANCIAL ASSETS	(212.76)	25.87
OTHER CURRENT ASSETS	(29.43)	96.78
NON CURRENT FINANCIAL ASSETS	602.77	(558.90)
OTHER NON CURRENT ASSETS	1.19	(3.54)
OTHER NON CURRENT LIABILITIES	(24.61)	7.97
TRADE PAYABLES	(112.34)	158.19
OTHER CURRENT LIABILITIES / OTHER FINANCIAL LIABILITIES	129.98	21.12
SHORT TERM PROVISIONS	33.53	27.94
NET WORKING CAPITAL CHANGES	**925.37**	**(807.00)**
LESS : CURRENT TAXES	(142.58)	(220.21)
NET CASH GENERATED FROM OPERATIONS	**1,846.89**	**526.55**
B. CASH FLOW FROM INVESTING ACTIVITIES:		
PURCHASE OF PROPERTY, PLANT & EQUIPMENT (includes WIP)	(258.02)	(326.01)
SALE OF PROPERTY, PLANT & EQUIPMENT	485.34	4.90
SALE OF INVESTMENTS	876.07	331.58
(PURCHASE) OF INVESTMENTS	(565.00)	(53.50)
INTEREST RECEIVED	108.90	171.59
NET CASH USED IN INVESTING ACTIVITIES	**647.29**	**128.56**
C. CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM NON CURRENT BORROWINGS	51.36	38.46
REPAYMENT FROM NON CURRENT BORROWINGS	(104.61)	(35.57)
PROCEEDS FROM CURRENT BORROWINGS	9.64	121.34
REPAYMENT FROM CURRENT BORROWINGS	(77.72)	(1.99)
DIVIDEND PAID	(1,454.11)	(1,487.16)
FINANCE EXPENSES	(128.21)	(147.31)
PRINCIPAL PAYMENT OF LEASE LIABILITIES	(251.45)	(269.97)

PARTICULARS	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
		Rs. In Lakhs
INTEREST PAYMENT OF LEASE LIABILITIES	(112.29)	(98.80)
NET CASH FROM FINANCING ACTIVITIES	**(2,067.38)**	**(1,881.00)**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**426.80**	**(1,225.89)**
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	2,085.70	3,311.59
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	2,512.50	2,085.70
COMPONENTS OF CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		
(i) Cash in Hand	2.05	4.62
(ii) Balances with Banks		
-CURRENT ACCOUNTS	178.42	235.31
-CHEQUES IN HAND	-	82.22
-IN FOREIGN CURRENCY	38.50	0.14
-IN TEMPORORY TERM DEPOSITS	2,293.53	1,763.40
TOTAL	**2,512.50**	**2,085.70**

Note 1:

Disclosure of non cash transactions as per Ind AS 7

(Changes in liabilities arising from financing activities is as under:)

Particulars	As at 01-Apr-25	Cash flow changes	Non cash changes	As at 31-Mar-26
Lease liabilities	569.82	(363.74)	1,226.71	1,432.79

Note 2:

During the year ended March 31, 2026, the Company terminated certain lease agreements prior to their scheduled expiration dates. These early terminations resulted in the non-cash derecognition of Right-of-Use (ROU) assets totaling Rs. 93.84 Lacs and the corresponding derecognition of lease liabilities totaling Rs. 82.22 Lacs

The early terminations generated a net non-cash loss of Rs. 8.69 Lacs, which has been recognized under Other Expenses in the Statement of Profit and Loss. This transaction had no immediate impact on the Company's overall cash position or liquid cash flows, and has been appropriately excluded from the body of the Statement of Cash Flows.

Note 3: The above statement of cash flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'

" AS PER OUR REPORT OF EVEN DATE "

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 103969W

Sd/-

KAPIL K. JAIN
PARTNER
M.NO.108521
UDIN - 26108521QRYZKM4511

FOR AND ON BEHALF OF THE BOARD

Sd/-
ASHOK B. HARJANI
CHAIRMAN & MANAGING DIRECTOR
DIN - 00725890

JAY SONAVANE
COMPANY SECRETARY
M.NO. A80361

Sd/-
NISHA P. HARJANI
DIRECTOR & CFO
DIN - 00736566

PLACE: MUMBAI
DATED: 11th MAY, 2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

A Equity share capital Note 14

1) Current Reporting Period (Rs. in Lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
330.48	-	-	-	330.48

2) Previous Reporting Period (Rs. in Lakhs)

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
330.48	-	-	-	330.48

B Other equity

(Rs. in Lakhs)

Particulars	Notes	Reserve and Surplus							Total other equity
		Securities premium Reserve	Capital Reserve	Capital Subsidy Reserve	General Reserve	Foreign Currency Translation Reserve	Other Comprehensive Income	Retained Earnings	
Balance as at March 31, 2024	15	**459.92**	**407.40**	**22.78**	**1,759.59**	**276.90**	**30.45**	**7,997.75**	**10,954.79**
Profit for the year		-	-	-	-	(35.40)	-	950.75	915.35
Other comprehensive income for the year		-	-	-	-	-	0.45	-	0.45
Total comprehensive income for the year, net of tax		**-**	**-**	**-**	**-**	**(35.40)**	**0.45**	**950.75**	**915.81**
Transfer to General Reserve		-	-	-	-	-	-	-	-
Dividend paid on equity shares		-	-	-	-	-	-	(1,487.16)	(1,487.16)
Balance as at March 31, 2025	15	**459.92**	**407.40**	**22.78**	**1,759.59**	**241.50**	**30.91**	**7,461.34**	**10,383.44**
Profit for the year		-	-	-	-	186.82	-	598.73	785.56
Other comprehensive income for the year		-	-	-	-	-	0.42	-	0.42
Total comprehensive income for the year, net of tax		**-**	**-**	**-**	**-**	**186.82**	**0.42**	**598.73**	**785.98**
Transfer to General Reserve		-	-	-	-	-	-	-	-
Dividend paid on equity shares		-	-	-	-	-	-	(1,454.11)	(1,454.11)
Balance as at March 31, 2026	15	**459.92**	**407.40**	**22.78**	**1,759.59**	**428.32**	**31.33**	**6,605.96**	**9,715.30**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

" AS PER OUR REPORT OF EVEN DATE "

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 103969W

Sd/-

KAPIL K. JAIN
PARTNER
M.NO.108521
UDIN - 26108521QRYZKM4511

FOR AND ON BEHALF OF THE BOARD

Sd/-

ASHOK B. HARJANI
CHAIRMAN & MANAGING DIRECTOR
DIN - 00725890

Sd/-

NISHA P. HARJANI
DIRECTOR & CFO
DIN - 00736566

JAY SONAVANE
COMPANY SECRETARY
M.NO. A80361

PLACE: MUMBAI
DATED: 11th MAY, 2026

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 : General Information

PREMCO GLOBAL LIMITED (the Company) (CIN : L18100MH1986PLC040911) is a public limited company and is listed on Bombay Stock Exchange (BSE). The Company is engaged inter alia, in the business of manufacturing of Knitted & Narrow woven Elastics.

2. BASIS OF CONSOLIDATION AND MATERIAL ACCOUNTING POLICIES :

2A - BASIS OF CONSOLIDATION

(a) The consolidated financial statements relate to PREMCO GLOBAL LIMITED (the Holding Company) and its subsidiary. The Company and its subsidiary together constitute the “Group”. The consolidated financial statements have been prepared on the following basis:

(i) The financial statements of the Company and its subsidiary have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances, intra-group transactions resulting in un-realised profits or losses.

(ii) The unaudited but reviewed financial statements of the consolidated subsidiary are drawn upto the same reporting date as that of the Company and have been been considered for consolidation.

(iii) The Foreign Subsidiary being non-integral operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at the rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the ‘Foreign Currency Translation Reserve’.

(iv) The Difference between the cost of investment in the subsidiary over the Group’s portion of equity as at the date of making the investment is recognised in the financial statements as Goodwill or Capital Reserve as the case maybe.

(v) Goodwill arising on consolidation, if any, is deemed to have an indefinite useful life and is reported at acquisition value with deduction for accumulated impairments after periodic tests.

(vi) Minority Interest comprises:

a. The amount of equity attributable to the minorities at the date on which investment in a subsidiary is made; and

b. The minorities’ share of movements in equity since the date the parent-subsidiary relationship came into existence.

(vii) Minority interest in the net assets of the consolidated subsidiary is identified and presented in the consolidated balance sheet separately from liabilities and equity of the company’s shareholders.

(a) Minority’s share of net profit for the year of consolidated subsidiary is identified and adjusted against the profit after tax of the group.

(b) The list of subsidiaries, which are included in the consolidation with their respective country of incorporation and the Group’s holding therein, is given below;

i) **Particulars of subsidiary (held directly):**

Name of the Company	County of Incorporation	% of voting power as at 31st March, 2026	% of voting power as at 31st March, 2025
Premco Global Vietnam Co. Ltd	Vietnam	100%	100%

Note – During the FY 2022-23, The Subsidiary company M/s. Premco Global Vietnam Co. Ltd. has completed the repayment of capital Contribution to minority shareholder and the consequential Capital Reduction has resulted in transformation of the type of enterprise of Premco Global Vietnam Company Ltd (Subsidiary Company) from two-member Limited Liability Company to one member limited liability company i.e. a Wholly Owned subsidiary Company. PGVCL has also received revised investment License approved by Govt. of Vietnam to the above effect.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 2 : Summary of material Accounting Policies

1. Basis of preparation of Financial Statements and statement of compliance

a) These financial statements have been prepared in accordance with Indian Accounting Standards (Ind-AS), notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, under the historical cost convention on accrual basis, except for certain financial instruments (including derivatives instruments) and defined benefit plans – Plan assets, which are measured at fair values, as specified at places of respective categories.

b) All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be twelve months for the purpose of current – non-current classification of assets and liabilities.

c) Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the Company. With respect to subsidiary located outside India, the financial statements are prepared in accordance with the accounting principles generally accepted in that respective country.

d) The financial statements of the company for the year ended 31st March 2026 were approved for issue in accordance with the resolution of the Board of Directors on 11th May 2026.

2. Property, Plant and Equipment and Depreciation

A) Property Plant and Equipment:

a) Freehold land is carried at historical cost. All other Tangible assets are stated at cost of acquisition or construction, less accumulated depreciation and any accumulated impairment loss if any. All costs, including borrowing cost till respective assets is ready for intended use, are capitalized. Purchase price includes import duties.

The cost of an item of PPE comprises:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates
- Any cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management PPE which are not ready for intended use as on the date of Balance sheet are disclosed as Capital Work-in-progress.

Where cost of a part of an asset (asset component) is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of that significant part is determined separately, and such asset component is depreciated over its separate useful life.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not ready for intended use before such date are disclosed under 'Capital work-in-progress'.

b) Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

c) Losses arising from the retirement of and gains & losses arising from disposal of fixed assets, which are carried at cost, are recognized in the statement of profit & loss.

B) Subsequent expenditure

Subsequent costs are included in the carrying amount of asset or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

C) Depreciation:

I) Depreciation has been provided as under:

(i) For assets existing on 1st April 2014 the carrying amount will be amortized over the remaining useful lives on straight line method as prescribed in the schedule II of Companies Act, 2013.

(ii) For the assets added after the 1st April 2014 :- On straight line method at the useful Lives prescribed in Schedule II to The Companies Act, 2013.

(iii) The estimated useful lives are as follows:

Assets	Useful Life
Factory Building	30 years
Plant & Machinery	15 years
Electrical Fittings	10 years
Furniture & Fixture	10 years
Vehicle	8 years
Generator	15 years
Heating Module	15 years
Air Conditioner	5 years
Office Equipment's	5 years
Computer	3 years
Lease Hold Improvement	4 years
Lab Equipment	10 years

(iv) Leasehold Improvements are written off over the period of lease or lease term whichever is shorter.

(v) Intangible assets comprising of software capitalized is amortized over a period of 3 years. Intangible assets comprising of cost incurred, Patent capitalized is amortized over a period of 5 years.

(vi) Depreciation on assets added/ disposed off during the year has been provided on pro-rata basis with reference to the days of addition/ disposal.

(vii) The residual values are not more than 5% of the original cost of the asset

(viii) Depreciation methods, estimated useful lives and residual values are reviewed at each reporting date and the effect of any change in the estimates of useful life/ residual value is adjusted prospectively.

II) Depreciation in case of assets held by subsidiary Company is charged on a straight-line basis over the estimated useful life of these assets, which are as follows:

Assets	Years
Buildings and Structures	05 - 06
Machinery and Equipment	05 - 10
Motor Vehicles	06 - 08
Office Equipment	03 - 05
Other fixed assets	08 - 15

D) Capital Work in Progress (CWIP)

PPE which are not ready for intended use as on the date of Balance sheet are disclosed as Capital Work-in-progress.

CWIP includes actual cost of asset under capitalization and directly attributable costs comprises of cost of employee benefits arising from the acquisition of PPE, trial run costs (net of sales), interest costs, power expenses and other manufacturing expenses.

3. Foreign Exchange Transaction

(i) Functional currency and presentation currency:

The functional currency of the Company is the Indian rupee. These financial statements are presented in Indian rupees, which is the Company's functional and presentation currency.

(ii) Transactions and balances:

Transactions denominated in foreign currencies are translated into the functional currency at the exchange rates prevailing at the time of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from Monetary assets and liabilities in foreign currency, outstanding at the end of the year are converted into Indian currency at the rate prevailing on the Balance Sheet date. Resulting gain or loss is recognized in statement of profit or loss.

At the reporting date, non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction.

Forward Exchange Contracts: -

The premium or discount arising at the inception of the forward exchange contracts entered into to hedge an existing assets/ liability, is amortized as expense or income over the life of the contract. Exchange differences on such contracts are recognized in the statement of profit & loss in the reporting period in which the exchange rate changes.

Forward exchange contracts outstanding as at the year end on account of firm commitment/ highly probable forecast transaction are marked to market and the gains or the losses, if any, is recognized as Other Comprehensive Income (OCI).

4. Investments

a) Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All the other investments are classified as non-current investments.

b) Provision for diminution is made to recognize a decline, other than temporary, in the value of investments, such reduction being determined and made for each investment individually.

c) Equity instruments: The Company measures its equity investment at fair value through profit and loss. However where the Company's management makes an irrevocable choice on initial recognition to present fair value gains and losses on specific equity investments in other comprehensive income (Currently no such choice made), there is no subsequent reclassification, on sale or otherwise, of fair value gains and losses to the Statement of Profit and Loss.

d) Debt instruments: The Company classifies its debt instruments into following categories:

(1) Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in other income using the effective interest rate method.

(2) Fair value through profit and loss: Assets that do not meet the criteria for amortised cost are measured at fair value through statement of Profit and Loss. Income from these financial assets is being difference of cost maturity proceed are included in other income.

5. Inventories

Inventories are stated at lower of cost and net realizable value.

Raw materials, packaging materials and stores and spare parts:

Valued at lower of cost and net realizable value. Cost includes purchase price, (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

inventories to their present location and condition. In determining the cost, FIFO cost method is used.

However, these items are considered to be realizable at cost if the finished products, in which they will be used, are expected to be sold at or above cost.

Work in progress, manufactured finished goods and traded goods:

Valued at the lower of cost and net realisable value. Cost of work in progress and manufactured finished goods is determined on the FIFO method basis and comprises direct material, cost of conversion and other costs incurred in bringing these inventories to their present location and condition. Cost of traded goods is determined on a FIFO cost method basis.

Waste material are valued at Net Realizable value.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Provision for obsolescence on inventories is considered on the basis of management's estimate based on its usability and durability.

License stock are stated at the Duty credit entitlement value.

6. Prepayments

Prepayments comprise small tools, supplies and spare parts issued for consumption, factory repair cost and other prepayments, which have already been paid but relate to results of operations of multiple accounting periods and are expected to provide future economic benefits to the Company. These expenditures have been capitalized as prepayments and are allocated to the income statement using the straight line method in accordance with current prevailing accounting regulations in Vietnam.

7. Recognition of Income & Expenditure

(i) Revenue from contract with customers is recognized when the Company satisfies performance obligation by transferring promised goods and services to the customer, Performance obligations are satisfied at the point of time when the customer obtains control of the asset. Revenue is based on the transaction price, which is the fair value of the consideration received or receivable, stated net of discounts, returns and goods & service tax. Transaction price is recognized based on the price specified in the contract, net of estimated sales incentives / discounts if any.

(ii) Export incentives under the "Duty Drawback Scheme" etc. is accounted as income in the year of export.

(iii) Interest Income/ expenditure is recognized on the time proportion basis taking into account of the amount outstanding and the rate applicable.

(iv) Dividend income is recognized when the right to received dividend is established.

(vi) Government Grants in the form of Market Linked Focus Product License (MLFPL Scheme)/M.E.I.S / RODTEP scheme etc. are recognized based on export on an accrual basis.

8. Government Grants & Subsidies

Government Grants are recognized when there is a reasonable assurance that the same will be received and all attaching conditions will be complied with. Revenue grants are recognized in the Statement of Profit and Loss. Capital grants relating to specific tangible / Intangible Assets are shown separately as Current/Non-Current Liability and has not been reduced from the gross value of the respective Tangible / Intangible Assets.

9. Customs Duty

Custom Duty is accounted for as and when paid on the clearance of the goods for home Consumption.

10. Employees Retirement and other benefits

a) Provident fund:-

The contribution of the Company on a monthly basis towards Provident Fund and Employee State Insurance, which are, defined contributions plans are charged to revenue. The company has paid to regulatory authority & has no further obligations other than these contributions.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

d) **Leave Encashment: -**

Leave Encashment towards accumulated Compensated Absences are the company's defined benefit plan payable upon Retirement, resignation, termination of employment. The present value of the obligation under such defined benefit plan is determined based on actuarial Valuation using the Projected Unit Credit Method.

Remeasurement gains and losses arising from change in present value of defined benefit obligation, experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur are recognized immediately in the statement of profit and loss as past service cost.

e) **Gratuity:-**

The company provides for gratuity, a defined benefit plan (the Gratuity plan) covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The company's liability is actually determined under (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognized in the statement of profit & loss in the year in which they arise.

The company has subscribed to a gratuity plan which is administrated through HDFC Standard life and a trust which is administrated through trustees.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income, which are included in retained earnings in the statement of changes in equity and in the balance sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the statement of profit and loss as past service cost.

11. Provision & Contingent Liabilities Contingent Assets and Commitments

Provision

Provision are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are recognized at the best estimate of the expenditure required to settle the present obligation at the reporting date

Contingent liabilities

Contingent liabilities are disclosed when there is a possible but not probable obligation arising from the past events, the existence of which will be confirmed only on the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote.

Contingent Assets

Contingent assets are disclosed in the financial statements when an inflow of economic benefit is probable. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate

Commitments

Commitments are future liabilities for contractual expenditure, classified and disclosed as estimated amount of contracts remaining to be executed on capital account and not provided for.

12. Income Tax, Deferred Tax

a) **Current and Deferred Tax**

Tax expense for the period, comprising Current tax and Deferred Tax are included in the determination of net profit or loss for the period.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in India.

Deferred Tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred Tax assets and liabilities are measured using the tax rates and tax laws that have been enacted and substantively enacted by the Balance Sheet date. At each Balance Sheet date, the company re-assesses unrecognized deferred tax assets, if any.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances related to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

13. Borrowing Cost

Borrowing cost incurred in relation to the acquisition, construction of assets are capitalized as the part of cost of such assets up to date which such assets are ready for intended use. Other borrowing costs are charged as an expense over the period of Term Loan.

14. Impairment of Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that a tangible asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of asset that generates cash inflows from continuing use that are largely independent of the cash inflow from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an assets and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

15. Leases (As a lessee):

The Company has adopted Ind AS 116 “Leases” using the modified retrospective approach with effect from initially applying this standard from 1st April 2019.

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116 and this may require significant judgment. The Company also uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend or terminate the lease if the Company is reasonably certain based on relevant facts and circumstances that the option to extend or terminate will be exercised. If there is a change in facts and circumstances, the expected lease term is revised accordingly.

The discount rate is generally based on the interest rate specific to the lease being evaluated or if that cannot be easily determined the incremental borrowing rate for similar term is used.

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and restoration cost, less any lease incentives received.

The right-of-use assets are subsequently depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis.In addition, the right-of-use asset is reduced by impairment losses, if any.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. When a lease liability is remeasured, the corresponding adjustment of the lease liability is made to the carrying amount of the right-of-use asset or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Lease liability and right-of-use asset have been separately presented in the Balance sheet and lease payments have been classified as financing cash flows.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

16. Cash and Cash Equivalents:

In the Cash flow statement, cash and cash equivalents include cash on hand, demand deposits with bank, other short term highly liquid investments with original maturity of three months or less.

17. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The Weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for the events, such as bonus shares, other than conversion of potential equity share that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

18. Exceptional items

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company is such that its disclosure improves the understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly, disclosed in the notes to the financial statements.

19. Segment reporting

The Chief Operating Decision Maker ('CODM') monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

20. Borrowings and Loans

Borrowings and loans are initially recognised at fair value, net of transaction costs incurred. It is subsequently measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or transaction costs that are an integral part of the effective interest rate. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Statement of profit and loss over the period of borrowings using the effective interest rate.

21. Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency forward contracts.

1) **Financial Assets**

i) **Classification**

The Company classifies its financial assets in the following measurement categories:

a) at fair value either through other comprehensive income (FVOCI) or through profit and loss (FVTPL); and

b) at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flow characteristic of the financial asset.

Gains and losses will either be recorded in the statement of profit and loss or other comprehensive income for assets measured at fair value.

For investments in debt instruments, this will depend on the business model in which the investment is held.

For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value or through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

ii) **Measurement**

2) At initial recognition, in case of a financial asset not at fair value through the statement of profit and loss account, the Company measures a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. However trade receivables that do not contain a significant financing component are measured at transaction price. Transaction costs of financial assets carried at fair value through the statement of profit and loss are expensed in profit or loss.

a) **Debt instruments**

There are three measurement categories into which the Company classifies its debt instruments:

Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in the statement of profit and loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets‘ cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to the statement of profit and loss and recognised in other income or other expenses (as applicable). Income from these financial assets is included in other income.

Fair value through profit and loss (FVTPL) : Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through the profit and loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit and loss and is not part of a hedging relationship is recognised in the statement of profit and loss and within other income or other expenses (as applicable) in the period in which it arises. Interest income from these financial assets being difference of cost & maturity proceeds are included in other income or other expenses, as applicable.

b) **Equity instruments**

The Company measures all equity investments (except Equity investment in subsidiaries and joint ventures) at fair value. The Company‘s management has opted to present fair value gains and losses on equity investments through profit and loss account. Dividends from such investments are recognised in the statement of profit and loss as other income when the Company‘s right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit and loss are recognised in other income or other expenses, as applicable in the statement of profit and loss.

i) **Impairment of financial assets**

The Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables only, the company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

ii) **Derecognition of financial assets**

A financial asset is derecognised only when –

a) The Company has transferred the rights to receive cash flows from the financial asset or

b) Retains the contractual rights to receive the cash lows of the financial asset but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the company has transferred an asset, it evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

iii) **Income Recognition**

Interest income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Dividend income

Dividends are recognised in the statement of profit and loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

iv) **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

v) **Trade Receivables**

Trade receivables are recognised initially at the transaction price as they do not contain significant financing components. The Company holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less loss allowance.

3) **Financial Liabilities**

i) **Measurement**

Financial liabilities are initially recognised at fair value, reduced by transaction costs (in case of financial liabilities not recorded at fair value through profit and loss), that are directly attributable to the issue of financial liability. All financial liabilities are subsequently measured at amortised cost using effective interest method. Under the effective interest method, future cash outflow are exactly discounted to the initial recognition value using the effective interest rate, over the expected life of the financial liability, or, where appropriate, a shorter period. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit and loss.

ii) **Derecognition**

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

iii) **Trade and other payables**

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid as per payment terms.

iv) **Derivatives and hedging activities**

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period. Resulting gains/(losses) are recorded in statement

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

of profit and loss under other income/other expenses. Derivatives are classified as a current asset or liability when expected to be realised/settled within 12 months of the balance sheet date.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

NOTE : 3A Critical estimates and judgments

In the application of the company's accounting policies, which are described in note 2, the management is required to make judgment, estimates, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other process. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future period if the revision affects both current and future period.

The following are the critical estimates and judgments that have the significant effect on the amounts recognised in the financial statements.

Critical estimates and judgments

i) **Estimation of current tax expense and deferred tax**

The calculation of the company's tax charge necessarily involves a degree of estimation and judgment in respect of certain items whose tax treatment cannot be finally determined until resolution has been reached with the relevant tax authority or, as appropriate, through a formal legal process. Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the current and deferred income tax in the period in which such determination is made.

Recognition of deferred tax assets / liabilities

The recognition of deferred tax assets is based upon whether it is probable that sufficient and suitable taxable profits will be available in the future against which the reversal of temporary differences can be deducted. To determine the future taxable profits, reference is made to the approved budgets of the company. Where the temporary differences are related to losses, local tax law is considered to determine the availability of the losses to offset against the future taxable profits as well as whether there is convincing evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the company. Significant items on which the Company has exercised accounting judgment include recognition of deferred tax assets in respect of losses. The amounts recognised in the financial statements in respect of each matter are derived from the Company's best estimation and judgment as described above.

ii) **Estimation of Provisions and Contingent Liabilities**

The company exercises judgment in measuring and recognising provisions and the exposures to contingent liabilities, which is related to pending litigation or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement.

Because of the inherent uncertainty in this evaluation process, actual liability may be different from the originally estimated as provision. Although there can be no assurance of the final outcome of the legal proceedings in which the company is involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

iii) **Estimation of useful life of Property, Plant and Equipment, Intangible assets, Investment properties**

Property, Plant and Equipment, Intangible assets, Investment properties represent a significant proportion of the asset base of the company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

The useful lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

iv) **Estimation of provision for inventory**

The company writes down inventories to net realisable value based on an estimate of the realisability of inventories. Write downs on inventories are recorded where events or changes in circumstances indicate that the balances may not realised. The identification of write-downs requires the use of estimates of net selling prices of the down-graded inventories. Where the expectation is different from the original estimate, such difference will impact the carrying value of inventories and write-downs of inventories in the periods in which such estimate has been changed.

v) **Estimation of defined benefit obligation**

The present value of the defined benefit obligations depends on a number of factors that are determined on an actuarial basis using a number of assumptions. The assumptions used in determining the net cost (income) for post employments plans include the discount rate. Any changes in these assumptions will impact the carrying amount of such obligations.

The company determines the appropriate discount rate at the end of each year. This is the interest rate that should be used to determine the present value of estimated future cash outflows expected to be required to settle the defined benefit obligations. In determining the appropriate discount rate, the company considers the interest rates of government bonds of maturity approximating the terms of the related plan liability.

vi) **Estimated fair value of Financial Instruments**

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The Management uses its judgment to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period.

vii) **Impairment of Trade Receivable**

The impairment provisions for trade receivable are based on assumptions about risk of default and expected loss rates. The company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

NOTE: 3B New and amended standards adopted by the Company

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to IND AS 21 – The effect of changes in foreign exchange rates applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1, Presentation of Financial Statements, and applicable w.e.f April 1, 2025 - The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date, and instead requires that the said right should exist on the reporting date and have substance.

   The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and noncurrent liabilities.

2. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments -Disclosures, applicable w.e.f April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately – The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 4. PROPERTY PLANT & EQUIPMENT

FY 2025-2026
(Rs. in lakhs)

	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT
PARTICULARS	**As At 01.04.2025**	**ADDITIONS**	**DISPOSALS / ADJUSTMENTS**	**As At 31.03.2026**	**As At 01.04.2025**	**FOR THE YEAR DEPRECIATION**	**DISPOSALS / ADJUSTMENTS**	**AS AT 31.03.2026**	**As At 31.03.2026**
FREEHOLD LAND	24.13	-	3.27	20.86	-	-	-	-	20.86
LEASE HOLD LAND	128.49	-	-	128.49	3.59	1.61	-	5.20	123.29
FACTORY BUILDING	1,625.96	1.01	24.80	1,602.18	378.48	43.39	23.56	398.31	1,203.86
LEASE HOLD IMPROVEMENT	19.21	-	19.21	-	19.21	-	19.21	-	-
PLANT & MACHINERY	3,745.65	165.65	43.67	3,867.63	2,554.64	208.99	55.17	2,708.46	1,159.17
PLANT & MACHINERY - COMPONENTS	14.18	-	-	14.18	3.01	2.63	-	5.63	8.54
ELECT. FITTINGS	104.57	1.36	3.00	102.92	59.81	4.59	-	64.40	38.53
FURNITURE & FIXTURE	53.64	5.92	-	59.56	37.32	2.45	2.85	36.92	22.64
VEHICLE	239.03	59.88	(0.30)	299.21	145.14	20.16	-	165.29	133.92
GENERATOR	25.07	-	13.20	11.87	23.22	0.11	12.54	10.79	1.08
HEATING MODULE	1.41	-	-	1.41	1.21	0.01	-	1.22	0.19
AIR CONDITIONER	24.73	-	-	24.73	21.37	0.89	-	22.25	2.47
OFFICE EQUIPMENT	81.99	0.31	(0.74)	83.04	61.77	3.39	-	65.16	17.88
COMPUTER	68.70	1.08	-	69.78	52.77	5.38	-	58.15	11.62
LAB EQUIPMENT	28.78	7.86	-	36.64	13.92	3.23	-	17.15	19.49
SOLAR PANEL	14.77	54.59	-	69.36	9.40	4.08	-	13.48	55.87
TOTAL - A	**6,200.32**	**297.64**	**106.10**	**6,391.86**	**3,384.86**	**300.89**	**113.32**	**3,572.43**	**2,819.43**
RIGHT TO USE (LEASE)	-	-	-	-	-	-	-	-	-
PREMISES UNDER LEASE *	1,582.89	1,215.84	718.69	2,080.04	965.20	263.14	624.85	603.50	1,476.55
TOTAL - B	**1,582.89**	**1,215.84**	718.69	**2,080.04**	**965.20**	**263.14**	624.85	**603.50**	**1,476.55**
G. TOTAL (A + B)	**7,783.21**	**1,513.48**	**824.79**	**8,471.90**	**4,350.06**	**564.04**	**738.17**	**4,175.92**	**4,295.97**

* Reduction in the Right to Use of Assets represent derecignition of lease assets due to early termination of lease contract of factory premises at Vapi.

NOTE 4. PROPERTY PLANT & EQUIPMENT

FY 2024-2025
(Rs. in lakhs)

	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT
PARTICULARS	**As At 01.04.2024**	**ADDITIONS**	**DISPOSALS / ADJUSTMENTS**	**As At 31.03.2025**	**As At 01.04.2024**	**FOR THE YEAR DEPRECIATION**	**DISPOSALS / ADJUSTMENTS**	**AS AT 31.03.2025**	**As At 31.03.2025**
FREEHOLD LAND	24.13	-	-	24.13	-	-	-	-	24.13
LEASE HOLD LAND	128.49	-	-	128.49	1.98	1.61	-	3.59	124.90
FACTORY BUILDING	1,462.69	163.27	-	1,625.96	317.10	61.38	-	378.48	1,247.49
LEASE HOLD IMPROVEMENT	19.21	-	-	19.21	19.21	-	-	19.21	-
PLANT & MACHINERY	3,160.37	590.10	4.82	3,745.65	2,347.85	210.45	3.65	2,554.64	1,191.01
PLANT & MACHINERY - COMPONENTS	14.18	-	-	14.18	0.38	2.63	-	3.01	11.17
ELECT. FITTINGS	56.48	48.09	-	104.57	53.15	6.66	-	59.81	44.75
FURNITURE & FIXTURE	44.64	9.00	-	53.64	36.01	1.31	-	37.32	16.32
VEHICLE	237.97	1.11	0.05	239.03	123.37	21.77	-	145.14	93.90
GENERATOR	25.07	-	-	25.07	23.11	0.11	-	23.22	1.85
HEATING MODULE	1.41	-	-	1.41	1.19	0.02	-	1.21	0.20
AIR CONDITIONER	23.87	0.86	-	24.73	20.21	1.16	-	21.37	3.36
OFFICE EQUIPMENT	77.96	4.09	0.06	81.99	57.73	4.04	-	61.77	20.22
COMPUTER	55.83	12.87	-	68.70	46.00	6.77	-	52.77	15.93
LAB EQUIPMENT	24.77	4.01	-	28.78	11.30	2.63	-	13.92	14.86
SOLAR PANEL	14.77	-	-	14.77	7.09	2.31	-	9.40	5.37
TOTAL - A	**5,371.84**	**833.40**	**4.92**	**6,200.32**	**3,065.67**	**322.85**	**3.65**	**3,384.86**	**2,815.46**
RIGHT TO USE (LEASE)	-	-	-	-	-	-	-	-	-
PREMISES UNDER LEASE	1,151.09	593.45	161.65	1,582.89	857.70	269.15	161.65	965.20	617.69
TOTAL - B	**1,151.09**	**593.45**	**161.65**	**1,582.89**	**857.70**	**269.15**	**161.65**	**965.20**	**617.69**
G. TOTAL (A + B)	**6,522.93**	**1,426.84**	**166.57**	**7,783.21**	**3,923.37**	**592.00**	**165.30**	**4,350.06**	**3,433.15**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTES :

1. Refer Note 35 for disclosure of contractual commitments for the acquisition of property, plant and equipment.
2. The information on property, plant and equipment pledged as security by the company (Refer note 36)
3. The addition to property, plant and equipment are by way of an asset acquisition & not through any business combination.
4. Disclosures related to the Title deeds of Immovable Properties not held in name of the Company.

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
Property Plant & Equipment -	N. A.					
Investment property -	N. A.					
Property Plant & Equipment held for disposal-	N. A.					

NOTE 4A - CAPITAL WORK IN PROGRESS **(Rs. in lakhs)**

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Balance as at 31.03.2026	-	-	-	-	**-**
Balance as at 31.03.2025	39.62	-	-	-	**39.62**

Note - PPE which are not ready for intended use as on Balance sheet date are disclosed as Capital Work in Progress

During the earlier years the Company was in process of expanding its production capacity at newly acquired plant at Umargaon, Gujrat. The same was reflected under Capital Work in Progress which comprises of costs of Property Plant & Equipment plus directly attributable pre-operative costs as under, which were capitalised during the previous year.

Particulars	FY 2025-26	FY 2024-25
Opening CWIP		556.50
Cost of various Property Plant & Equipment under capitalisation	-	28.87
Directly Attributable Pre-operative costs under capitalisation*	-	23.37
Total Capital Work in Progress		608.74
Less : Transferred to Property, Plant & Equipment		(608.74)
Closing Capital Work In Progress	-	-

*Directly attributable costs capitalised are as follows:	FY 2025-26	FY 2024-25
Costs of employee benefit expenses	-	11.55
Cost of trial run (net of sales) and other manufacturing expenses	-	274.56
Interest costs	-	4.09
Total	-	830.00

NOTE 5. OTHER INTANGIBLE ASSETS F.Y. : 2025-26

(Rs. in lakhs)

	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT
PARTICULARS	As At 01.04.2025	ADDITIONS	DISPOSALS / ADJUSTMENTS	As At 31.03.2026	As At 01.04.2025	FOR THE YEAR DEPRECIATION	DISPOSALS / ADJUSTMENTS	AS AT 31.03.2026	As At 31.03.2026
COMPUTER SOFTWARE	11.22	-	-	11.22	11.22	-	-	11.22	-
PATENTS	2.31	-	-	2.31	1.05	0.30	-	1.34	0.97
TOTAL	**13.53**	**-**	**-**	**13.53**	**12.26**	**0.30**	**-**	**12.56**	**0.97**

NOTE 5. OTHER INTANGIBLE ASSETS F.Y. : 2024-25

(Rs. in lakhs)

	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT
PARTICULARS	As At 01.04.2024	ADDITIONS	DISPOSALS / ADJUSTMENTS	As At 31.03.2025	As At 01.04.2024	FOR THE YEAR DEPRECIATION	DISPOSALS / ADJUSTMENTS	AS AT 31.03.2025	As At 31.03.2025
COMPUTER SOFTWARE	11.22	-	-	11.22	11.22	-	-	11.22	-
PATENTS	1.41	0.90	-	2.31	0.88	0.17	-	1.05	1.27
TOTAL	**12.63**	**0.90**	**-**	**13.53**	**12.09**	**0.17**	**-**	**12.26**	**1.27**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 6. INVESTMENTS.
A) NON CURRENT **(Rs in Lakhs)**

NO. OF UNITS MARCH 2026	NO. OF UNITS MARCH 2025	PARTICULARS	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
		(I) INVESTMENT IN MUTUAL FUNDS (QUOTED) : (AT FVTPL)		
1,00,747.04	1,00,747.04	UNITS OF MF ICICI PRUDENTIAL BALANCED ADVANTAGE FUND - REGULAR PLAN - GROWTH	72.33	69.88
2,99,916.73	2,99,916.73	UNITS OF MF ICICI PRUDENTIAL ALL SEASONS BOND - GROWTH	113.21	108.63
-	89,012.62	UNITS OF MF ICICI PRUDENTIAL ALL SEASONS BOND FUND - DIRECT PLAN - GROWTH	-	34.76
2,16,501.97	2,16,501.97	UNITS OF MF ICICI PRUDENTIAL FLEXICAP FUND - GROWTH	36.89	36.35
-	1,75,907.55	UNITS OF MF ICICI PRUDENTIAL BANKING & PSU DEBT FUND -DIRECT PLAN GROWTH	-	58.71
16,380.17	-	UNITS OF MF ICICI PRUDENTIAL EQUITY & DEBT FUND DIRECT PLAN GROWTH	68.45	-
18,926.50	-	UNITS OF MF ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND - DIRECT PLAN - GROWTH	25.00	-
21,587.48	-	UNITS OF MF ICICI PRUDENTIAL DYNAMIC ASSET ALLOCATION ACTIVE FOF - DIRECT GROWTH	27.65	-
4,337.41	-	UNITS OF MF ICICI PRUDENTIAL LIQUID FUND - DIRECT PLAN - GROWTH	17.68	-
4,619.56	-	UNITS OF MF ICICI PRUDENTIAL VALUE FUND - DIRECT PLAN - GROWTH	22.22	-
25,218.66	-	UNITS OF MF ICICI PRUDENTIAL GOLD ETF FOF - DIRECT PLAN - GROWTH	11.81	-
2,49,987.50	2,49,987.50	UNITS OF MF ABSL NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	32.42	30.36
32,829.36	67,829.36	UNITS OF MF ABSL CORPORATE BOND FUND DIRECT GROWTH	38.71	76.28
-	20,297.38	UNITS OF MF ABSL FLOATING RATE FUND GROWTH	-	71.01
	2,34,169.91	UNITS OF MF ABSL SHORT TERM FUND - GROWTH - DIRECT PLAN	-	117.74
18,35,932.84	-	UNITS OF MF ABSL CRISIL-IBX FINANCIAL SERVICES 3 TO 6 MONTHS DEBT INDEX FUND-DIRECT GROWTH	200.41	-
78,824.11	78,824.11	UNITS OF MF NIPPON INDIA DYNAMIC BOND FUND - DIRECT PLAN GROWTH PLAN - GROWTH OPTION	32.44	30.77
2,49,987.50	2,49,987.50	UNITS OF MF NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - APR 2027 MATURITY 60:40 INDEX FUND - DIRECT PLAN - GROWTH OPTION	31.95	29.88
2,49,987.50	2,49,987.50	UNITS OF MF NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - SEP 2026 MATURITY 50:50 INDEX FUND - DIRECT GROWTH PLAN (NDAGG)	31.90	29.86
-	48,397.29	UNITS OF MF NIPPON INDIA CORPORATE BOND FUND - DIRECT PLAN GROWTH PLAN - GROWTH OPTION (IPAGG)	-	29.75
-	1,01,324.79	UNITS OF MF NIPPON INDIA CORPORATE BOND FUND - GROWTH PLAN - GROWTH OPTION (IPGP)	-	59.41
871.15	-	UNITS OF MF NIPPON INDIA ULTRA SHORT DURATION FUND- DIRECT GROWTH PLAN	40.61	-
38,018.88	-	UNITS OF MF NIPPON INDIA INDEX FUND NIFTY 50 PLAN DIRECT GROWTH PLAN	15.57	-
214.09	-	UNITS OF MF NIPPON INDIA LIQUID FUND DIRECT GROWTH PLAN	14.44	-
1,67,806.43	-	UNITS OF MF NIPPON INDIA MULTI ASSET ALLOCATION FUND DIRECT GROWTH PLAN	41.13	-

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NO. OF UNITS MARCH 2026	NO. OF UNITS MARCH 2025	PARTICULARS	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
90,356.39	-	UNITS OF NIPPON INDIA SILVER ETF FUND OF FUND (FOF) DIRECT GROWTH PLAN	32.11	-
4,99,975.00	-	MF NIPPON INDIA CRISIL - IBX FINANCIAL SERVICES 9-12 MONTHS DEBT INDEX FUND-DIRECT GROWTH PLAN	50.17	-
-	6,09,898.03	UNITS OF MF IDFC BANKING & PSU DEBT FUND	-	147.02
-	1,44,365.97	UNITS OF MF HSBC BANKING AND PSU DEBT FUND - DIRECT GROWTH	-	36.01
1,01,554.60	2,06,514.37	UNITS OF MF HSBC CORPORATE BOND FUND - REGULAR GROWTH	76.79	147.44
-	4,86,494.74	UNITS OF MF SBI BALANCED ADVANTAGE FUND - REGULAR PLAN - GROWTH	-	71.37
-	1,408.85	UNITS OF MF AXIS BANKING & PSU DEBT FUND.	-	36.34
-	1,229.12	UNITS OF MF AXIS BANKING & PSU DEBT FUND - DIRECT PLAN - GROWTH OPTION	-	32.67
-	2,49,987.00	UNITS OF MF AXIS BUSINESS CYCLES FUND- REGULAR GROWTH	-	37.55
81,064.14	-	UNITS OF MF AXIS BALANCED ADVANTAGE FUND - REGULAR GROWTH	16.24	-
1,16,616.33	-	UNITS OF MF AXIS CORPORATE BOND FUND - REGULAR GROWTH	20.58	-
-	2,59,513.81	UNITS OF MF MIRAE ASSET EQUITY ALLOCATOR FUND REGULAR GROWTH	-	59.65
-	80,954.59	UNITS OF MF MIRAE ASSET TAX SAVER FUND REGULAR GROWTH	-	35.88
9,273.69	9,273.69	UNITS OF ABAKKUS DIVERSIFIED ALPHA FUND	145.02	143.13
2,49,987.50	2,49,987.50	UNITS OF MF TATA NIFTY G SEC DEC 2026 INDEX FUND-DIRECT PLAN -GROWTH	31.35	29.37
2,46,271.27	2,46,271.27	UNITS OF MF TATA NIFTY G-SEC DEC 2029 INDEX FUND-DIRECT PLAN -GROWTH	31.34	29.52
1,14,314.09	56,488.22	UNITS OF MF TATA SHORT TERM BOND FUND DIRECT PLAN -GROWTH	62.58	29.29
-	2,49,987.50	UNITS OF MF TATA CRISIL IBX GILT INDEX APRIL 2026 INDEX FUND- DIRECT PLAN - GROWTH	-	29.99
4,65,894.00	4,65,894.00	UNITS OF MF BANDHAN CRISIL IBX GILT JUNE 2027 INDEX FUND REGULAR PLAN - GROWTH	62.48	58.59
18,347.43	-	UNITS OF MF BANDHAN LARGE & MID CAP FUND - REGULAR PLAN - GROWTH	22.51	-
21,714.44	-	UNITS OF MF BANDHAN SMALL CAP FUND - REGULAR PLAN GROWTH	8.81	-
503.87	-	UNITS OF MF MF BANDHAN LIQUID FUND RREGULAR PLAN GROWTH	16.58	-
110.27	41.45	UNITS OF MF DSP LIQUIDITY FUND DIRECT PLAN GROWTH	4.35	1.54
63,868.78	44,577.01	UNITS OF MF DSP HEALTH CARE FUND DIRECT GROWTH	25.72	18.33
		TOTAL NON CURRENT INVESTMENTS	**1,481.44**	**1,727.05**
Notes :				
6.1) a) Aggregate amount of Quoted Investments & market value thereof.			1,481.44	1,727.05

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 7 : LOANS	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
(UNSECURED, CONSIDERED GOOD)		
a) LOANS GIVEN TO STAFF	**-**	0.61
TOTAL	**-**	0.61
B) CURRENT		
(UNSECURED, CONSIDERED GOOD)		
a) LOANS GIVEN TO STAFF	**12.71**	14.83
TOTAL	**12.71**	14.83

(Rs. In Lakhs)

NOTE 8 : OTHER FINANCIAL ASSETS	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
(UNSECURED, CONSIDERED GOOD)		
a) SECURITY AND OTHER DEPOSITS		
-WITH BANKS HELD AS MARGIN	**32.00**	32.00
-WITH OTHERS	**105.05**	94.79
b) TERM DEPOSITS WITH FINANCIAL INSTITUTIONS	**100.00**	724.29
c) INTEREST ACCRUED BUT NOT DUE ON TERM DEPOSIT	**21.98**	29.32
d) LONG TERM COLLATERAL & DEPOSIT	**-**	-
TOTAL	**259.03**	880.39
B) CURRENT		
(UNSECURED, CONSIDERED GOOD)		
a) SECURITY AND OTHER DEPOSITS		
-WITH OTHERS	**15.80**	28.67
b) INTEREST ACCRUED BUT NOT DUE ON MARGIN MONEY & TERM DEPOSIT	**56.73**	45.89
c) OTHER RECEIVABLES	**205.42**	-
TOTAL	**277.94**	74.56

(Rs. In Lakhs)

NOTE 9 : OTHER ASSETS	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
(UNSECURED, CONSIDERED GOOD)		
CAPITAL ADVANCE	**-**	15.13
PREPAID EXPENSES	**31.94**	17.43
TOTAL	**31.94**	32.57
B) CURRENT		
(UNSECURED, CONSIDERED GOOD)		
ADVANCE TO SUPPLIERS	**14.88**	30.86
ADVANCE TO STAFF	**4.87**	5.11
ADVANCE TO RELATED PARTIES	**14.68**	6.29
PREPAID EXPENSES	**25.15**	24.72
CLAIMS RECEIVABLES	**837.07**	800.24
(UNSECURED, CREDIT IMPAIRED)		
a) ADVANCE TO SUPPLIERS	**2.51**	2.51
LESS : LOSS ALLOWANCE	**(2.51)**	(2.51)
TOTAL	**896.65**	867.22

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

ALLOWANCE FOR DOUBT FULL DEBTS

1. THE COMPANY HAS PROVIDED ALLOWANCES FOR DOUBTFUL ADVANCES BASED ON LIFE TIME EXPECTED CREDIT LOSS MODEL UNDER SIMPLIFIED APPROACH AND ASSESSED CREDIT RISK ON AN INDIVIDUAL BASIS.

2. MOVEMENT IN ALLOWANCE FOR DOUBTFUL ADVANCES :

BALANCE AT THE BEGINNING OF THE YEAR	**2.51**	2.51
ADD : ALLOWANCE FOR THE YEAR	**-**	-
LESS : W/OFF OF BAD DEBTS (NET OF RECOVERY)	**-**	-
BALANCE AT THE END OF THE YEAR	**2.51**	2.51

(Rs. In Lakhs)

NOTE 10. INVENTORY	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
- RAW MATERIAL	**935.52**	1,130.75
- WORK IN PROGRESS	**170.79**	168.82
- SEMI-FINISHED GOODS	**18.78**	30.25
- FINISHED GOODS	**1,102.07**	1,166.13
- SPARE PARTS	**90.30**	87.30
- STOCK IN TRANSIT	**-**	39.88
SUBTOTAL	**2,317.47**	2,623.14
LESS : STOCK RESERVE	**(20.77)**	(25.10)
TOTAL	**2,296.70**	2,598.04

(Rs. In Lakhs)

NOTE 11. TRADE RECEIVABLES	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
UNSECURED		
(a) RECEIVABLES FROM OTHERS		
(I) UNDISPUTED TRADE RECEIVABLES – UNSECURED,CONSIDERED GOOD	**860.39**	1,102.35
(II) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	**6.26**	-
(III) DISPUTED TRADE RECEIVABLES – UNSECURED,CONSIDERED GOOD	**-**	-
(IV) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	**4.28**	4.28
TOTAL	**870.94**	1,106.63
LESS : LOSS ALLOWANCE	**(10.54)**	(4.28)
TOTAL	**860.39**	1,102.35

ADDITIONAL INFORMATION ON TRADE RECEIVABLES.

AS ON 31ST MARCH 2026 **(Rs. In Lakhs)**

Particulars	**Outstanding for following periods from due date of payment**						
	Not Due	**Less than 6 months**	**6 months -1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(I) UNDISPUTED TRADE RECEIVABLES – UNSECURED,CONSIDERED GOOD	472.25	384.22	3.31	0.21	0.36	0.05	860.39
(II) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	-	-	6.26	-	-	-	6.26
(III) DISPUTED TRADE RECEIVABLES – UNSECURED,CONSIDERED GOOD	-	-	-	-	-	-	-
(IV) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	-	-	-	-	-	4.28	4.28
TOTAL	**472.25**	**384.22**	**9.57**	**0.21**	**0.36**	**4.32**	**870.94**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

AS ON 31ST MARCH 2025 **(Rs. In Lakhs)**

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(I) UNDISPUTED TRADE RECEIVABLES – UNSECURED,CONSIDERED GOOD	856.43	245.52	-	0.36	-	0.05	1,102.35
(II) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	-	-	-	-	-	-	-
(III) DISPUTED TRADE RECEIVABLES – UNSECURED,CONSIDERED GOOD	-	-	-	-	-	-	-
(IV) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	-	-	-	-	-	4.28	4.28
TOTAL	**856.43**	**245.52**	**-**	**0.36**	**-**	**4.32**	**1,106.63**

ALLOWANCE FOR DOUBT FULL DEBTS

1. THE COMPANY HAS PROVIDED ALLOWANCES FOR DOUBTFUL DEBTS BASED ON LIFE TIME EXPECTED CREDIT LOSS MODEL UNDER SIMPLIFIED APPROACH AND ASSESSED CREDIT RISK ON AN INDIVIDUAL BASIS.

2. MOVEMENT IN ALLOWANCE FOR DOUBTFUL DEBT :

(Rs. In Lakhs)

	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
BALANCE AT THE BEGINNING OF THE YEAR	**4.28**	4.28
ADD : ALLOWANCE FOR THE YEAR	**6.26**	-
LESS : W/OFF OF BAD DEBTS (NET OF RECOVERY)	**-**	-
LESS : REVERSAL OF BAD DEBTS ALLOWANCES	**-**	-
BALANCE AT THE END OF THE YEAR	**10.54**	4.28

(Rs. In Lakhs)

NOTE 12. CASH & CASH EQUIVALENTS	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
(a) CASH & CASH EQUIVALENTS		
(i) BALANCES WITH BANKS		
- CURRENT ACCOUNTS IN RUPEESS	**178.42**	235.31
- CHEQUES IN HAND	**-**	82.22
- IN FOREIGN CURRENCY	**38.50**	0.14
- IN TEMPORORY TERM DEPOSITS	**2,293.53**	1,763.40
(ii) CASH IN HAND	**2.05**	4.62
TOTAL	**2,512.50**	2,085.70

(Rs. In Lakhs)

NOTE 13. BANK BALANCE OTHER THAN ABOVE	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
(i) BALANCES WITH BANKS		
-IN UNPAID DIVIDEND A/C	**62.88**	50.17
(ii) OTHER BANK BALANCES	**-**	-
-HELD AS MARGIN MONEY	**1.72**	-
(Under lien with bank as security for gurantee facility)	**-**	-
TOTAL	**64.60**	50.17

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 14 : EQUITY SHARE CAPITAL :	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
AUTHORISED :		
6000000 (P.Y. 6000000) EQUITY SHARES		
OF RS. 10 EACH	**600.000**	600.000
ISSUED :		
3304800 (P.Y.3304800) EQUITY SHARES	**330.480**	330.480
OF RS.10 EACH		
SUBSCRIBED & PAID UP :		
3304800 (P.Y.3304800) EQUITY SHARES	**330.480**	330.480
OF RS.10 EACH		
TOTAL	**330.480**	330.480

14.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as follows.

(Rs. In Lakhs)

Particulars	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
Equity Shares at the beginning of the year (In Lakhs)	**33.048**	33.048
Less: Equity Shares Forfieted during the year	**-**	-
Equity Shares at the end of the year (In Lakhs)	**33.048**	33.048

14.2 Terms/Rights Attached to Shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of fully paid equity shares is entitled to one vote per share. The company declares and pays dividends to the share holders of fully paid equity shares in Indian rupees. The dividend proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

14.3 Shares held by Promoters at the end of the year.

Shareholder's Name	Shareholding at beginning of the year 31/03/2026		Shareholding at the end of the year 31/03/2025		% Change during the year
	No of Shares (In Lakhs)	% of total Shares of the Company	No of Shares (In Lakhs)	% of total Shares of the Company	
1) ASHOK B HARJANI	14.3818	43.52	14.382	43.52	0.0000
2) LOKESH P HARJANI	4.3592	13.19	4.359	13.19	0.0000
3) PREM B HARJANI	2.7485	8.32	2.748	8.32	0.0000
4) NISHA P HARJANI	0.5965	1.81	0.597	1.81	0.0000
5) SONIA A HARJANI	0.0481	0.15	0.048	0.15	0.0000
6) SURESH B HARJANI	0.0010	0.00	0.001	0.00	0.0000
TOTAL	**22.1351**	**66.98**	**22.135**	**66.98**	**0.0000**

14.4 Details of Share holders holding more than 5 % of Shares (In Lakhs)

Name of Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
ASHOK B HARJANI	14.38	43.52	14.3818	43.52
LOKESH PREM HARJANI	4.36	13.19	4.3592	13.19
PREM HARJANI	2.75	8.32	2.7485	8.32

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

14.5 There are no Bonus Shares /Buyback/Shares for consideration other than cash issued during past five years

(Rs. In Lakhs)

NOTE 15. OTHER EQUITY :	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
SECURITIES PREMIUM RESERVE		
BALANCE AS PER LAST BALANCE SHEET	**459.92**	459.92
ADD: INCREASE / (DECREASE) DURNG THE YEAR	**-**	-
	459.92	459.92
CAPITAL RESERVE		
BALANCE AS PER LAST BALANCE SHEET	**407.40**	407.40
ADD: INCREASE / (DECREASE) DURNG THE YEAR	**-**	-
	407.40	407.40
CAPITAL SUBSIDY RESERVE		
BALANCE AS PER LAST BALANCE SHEET	**22.78**	22.78
ADD: INCREASE / (DECREASE) DURNG THE YEAR	**-**	-
	22.78	22.78
FOREIGN CURRENCY TRANSLATION RESERVE		
BALANCE AS PER LAST BALANCE SHEET	**241.50**	276.90
LESS/ADD: ADDITION DURING THE YEAR	**186.82**	(35.40)
	428.32	241.50
GENERAL RESERVE		
BALANCE AS PER LAST BALANCE SHEET	**1,759.59**	1,759.59
ADD: INCREASE / (DECREASE) DURNG THE YEAR	**-**	-
	1,759.59	1,759.59
SURPLUS AS PER STATEMENT OF PROFIT AND LOSS		
OPENING BALANCE AS PER LAST BALANCE SHEET	**7,461.34**	7,997.75
ADD : PROFIT FOR THE YEAR	**598.73**	950.75
ADD : OCI FOR THE YEAR	**-**	-
LESS: APPROPRIATIONS		
TRANSFERRED TO GENERAL RESERVE	**-**	-
INTERIM DIVIDEND	**198.29**	132.19
SPECIAL DIVIDEND	**1,189.73**	1,288.87
DIVIDEND PAID	**66.10**	66.10
	6,605.96	7,461.34
OTHER COMPREHENSIVE INCOME		
OPENING BALANCE AS PER LAST BALANCE SHEET	**30.91**	30.45
ADD : OCI FOR THE YEAR	**0.42**	0.45
	31.33	30.91
TOTAL	**9,715.30**	10,383.44

NATURE AND PURPOSE OF EACH RESERVE

Security Premium Reserve - Security premium reserve is used to record the premium on issue of shares. This reserve is utilised in accordance with the provision of the Companies Act 2013.

Capital Reserve - This reserve was created in the financial year 2015-16. Capital reserves are created out of forfeiture of shares and are usually utilised for issue of Bonus shares.

Capital Subsidy Reserve - This reserve was created in financial year 1994-95 of Rs. 6.38 Lacs & in finacial year 2004-05 of Rs. 16.41 lacs and created out of capital subsidy received by the company.

The reserve is to be usually created for use of Bonus shares or to adjust capital losses.

General Reserve - General Reserve is a free reserve and is available for distribution as dividend, issue of bonus shares, buyback of the companies securities. It was creaetd by transfer of amounts out of distributable profits, from time to time.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 16. BORROWING	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
SECURED		
TERM LOANS		
FROM BANKS		
(a)HDFC BANK LTD	**169.60**	272.61
CAR LOANS		
FROM BANKS		
(b)HDFC BANK LTD	**50.22**	0.46
TOTAL	**219.82**	273.06

B) CURRENT		
SECURED		
1. CURRENT MATURITIES OF LONG TERM BORROWINGS		
TERM LOANS (I)		
FROM BANKS		
(a)HDFC BANK LTD	**98.64**	114.33
CAR LOANS (II)		
FROM BANKS		
(b)HDFC BANK LTD	**6.98**	5.27
2. SHORT TERM BORROWINGS		
SECURED		
FROM BANKS		
WORKING CAPITAL LOAN		
CASH CREDIT FROM BANK	**29.92**	28.56
PACKING CREDIT FOREIGN CURRENCY LOAN	**-**	55.46
TOTAL	**135.54**	203.62

16.1 DETAILS OF SECURITY AND TERMS OF REPAYMENT

(a)HDFC BANK - Term Loans referred to above from Banks are secured by way of Hypothecation of first & exclusive charge on all present & future current assets inclusive of all stocks & book debts and plant & machinery along with equitable mortgage on the property situated at Plot no. 41, Survey no. 35 (PT) Diwan & sons industrial Estate, Aliyali Village, Palghar, Thane District & Survey no. 202/2, Old check post, Dadra & Nagar Haveli, Dadra

Details in respect of outstanding loans are as under:

(Rs. In Lakhs)

Principal Amount Payable	Interest Rate	Monthly Installment Amount Payable (Principal + Interest)	No. of Installment outstanding equal monthly installments
269.94	9.43 % p.a.	9.67	24

(b)HDFC BANK LTD

Vehicle Loan from Bank are secured by mortgage of Respective Vehicle.

The details of Loan is as under

(Rs. In Lakhs)

Principal Amount Payable	Interest Rate	Monthly Installment Amount Payable (Principal + Interest)	No. of Installment outstanding equal monthly installments
0.46	7.40%	0.46	1
56.74	7.85%	0.90	82

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(c) Working capital referred to above from Banks are secured by way of Hypothecation of first & exclusive charge on all present & future current assets inclusive of all stocks & book debts and plant & machinery along with equitable mortgage on the property situated at Plot no. 41, Survey no. 35 (PT) Diwan & sons industrial Estate, Aliyali Village, Palghar, Thane District & Survey no. 202/2, Old check post, Dadra & Nagar Haveli, Dadra

16.2 The term loan have been sanctioned for the purpose of purchase / import of Plant & Machinery and the same has been fully used in accordance with the stated purpose.

16.3 The Compnay has regularly filed monthly statements of current assets and the quaterly disclosures with respect of reconciliation of information of the current assets viz-a-viz the books of accounts are as follows, **(Rs. in Lakhs)**

Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly statement	Amount of difference	Reason for material discrepancies
Jun-25	HDFC BANK LTD.	STOCK	1,131.62	1,173.04	(41.42)	Due to provision for slow moving stock after submission of monthly report to bank
Jun-25	HDFC BANK LTD.	BOOK DEBTS AND RECEIVABLES	1,988.71	1,981.29	7.42	Not material
Sep-25	HDFC BANK LTD.	STOCK	1,034.54	1,032.57	1.97	Not material
Sep-25	HDFC BANK LTD.	BOOK DEBTS AND RECEIVABLES	1,940.09	1,920.23	19.86	Not material
Dec-25	HDFC BANK LTD.	STOCK	897.33	855.62	41.71	Due to provision for slow moving stock after submission of monthly report to bank
Dec-25	HDFC BANK LTD.	BOOK DEBTS AND RECEIVABLES	1,542.46	1,562.51	(20.06)	Not material
Mar-26	HDFC BANK LTD.	STOCK	953.51	952.81	0.70	Not material
Mar-26	HDFC BANK LTD.	BOOK DEBTS AND RECEIVABLES	1,495.50	1,498.07	(2.57)	Not material

16.4 The company is not declared wilful defaulter by any bank or financial institution or other lender.

16.5 Registration of charge or satisfaction with registrar of companies beyond the statutory period, if any

(Rs. In Lakhs)

ASSETS UNDER CHARGE	CHARGE AMOUNT	INCREASED TO	DATE OF CREATION	DATE OF FILING	DUE DATE FOR FILING MODIFICATION
Charge on hypothication of Current Assets including Stocks and Book Debts, movable property including Plant and Machinery have been modified vide bank letter dated 03.01.2022.	1,300.00	1,200.00	21.12.2006	23.02.2026	25.03.2026
Survey no. 202/2, Dadra, Union Territory Of Dadra & Nagar Haveli, Silvassa,Gujarat,India 386230 have been modified vide revised Bank Sanction dated 21.01.2022.	1,300.00	1,200.00	21.12.2006	23.02.2026	25.03.2026
Movable property being vehicle	23.00		25.03.2021	25.03.2021	
Movable property being vehicle	58.16		21.02.2026	21.02.2026	

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 17. (IA) LEASE LIABILITIES	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
A) NON CURRENT		
LEASE LIABILITIES**	**1,196.58**	323.40
TOTAL	**1,196.58**	323.40
B) CURRENT		
LEASE LIABILITIES**	**236.21**	246.42
TOTAL	**236.21**	246.42

**Lease liabilities comprises of liabilities on account of long term leases & current portion pursuant to adoption of Ind as-116-leases (refer note no. 43)

(Rs. In Lakhs)

NOTE 18. OTHER FINANCIAL LIABILITY	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
A) NON CURRENT		
DUES TO EMPLOYEE	**-**	-
TOTAL	**-**	-
B) CURRENT		
(a) INTEREST ACCRUED BUT NOT DUE	**1.63**	2.28
(b) UNPAID DIVIDENDS*	**62.88**	50.17
(c) MARK TO MARKET OF DERIVATIVE FINANCIAL INSTRUMENTS	**-**	-
(d) PAYABLE TO EMPLOYEE	**134.26**	132.32
(e) SECURITY/TRADE DEPOSITS RECEIVED	**0.05**	0.05
TOTAL	**198.82**	184.82

*There is no amount due and outstanding as on 31st March 2026 to be credited to Investor Education and Protection Fund.

The unpaid dividend for the financial year 2017-18 of Rs. 3.96 lakhs which has been paid to Investor Protection Education Fund on 28.11.2025.

(Rs. In Lakhs)

NOTE 19. PROVISION	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
A) NON CURRENT		
PROVISION FOR EMPLOYEE BENEFITS :		
LEAVE ENCASHMENT SALARY PAYABLE	**19.44**	44.06
TOTAL	**19.44**	44.06
B) CURRENT		
LEAVE ENCASHMENT SALARY PAYABLE	**3.20**	8.00
OUTSTANDING EXPENSES	**96.95**	93.91
TOTAL	**100.15**	101.91

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 20. DEFERRED TAX LIABILITY (NET)	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
(a) DEFERED TAX LIABILTY:		
RELATED TO FIXED ASSET	**183.99**	74.53
DUE TO FVTPL OF INVESTMENT	**31.53**	78.70
DUE TO FVOCI OF GRATUITY	**16.78**	4.17
(b) DEFERED TAX ASSET:	**-**	-
DISALLOWANCES UNDER THE INCOME TAX ACT 1961 (NET)	**(128.02)**	(94.83)
TOTAL	**104.29**	62.57

NOTE 21. TRADE PAYABLES (Rs. In Lakhs)

	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
TRADE PAYABLES		
(a) TOTAL OUTSTANDING DUES OF MICRO AND SMALL ENTERPRISES	**317.25**	273.04
(b) TOTAL OUTSTANDING DUES OTHER THAN MICRO AND SMALL ENTERPRISES	**182.72**	339.27
TOTAL	**499.97**	612.31

21.1 The Company has received intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence the following disclosures are given wrt. the extent of information as identified with the company :

21.2 ADDITIONAL INFORMATION ON TRADE PAYABLES.

AS ON 31ST MARCH 2026 (Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	190.04	124.96	2.25	-	-	317.25
(ii) Others	54.50	127.46	0.64	0.12	0.01	182.72
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
TOTAL	**244.54**	**252.42**	**2.90**	**0.12**	**0.01**	**499.97**

AS ON 31ST MARCH 2025 (Rs. In Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	140.79	132.25	-	-	-	273.04
(ii) Others	323.33	15.85	0.07	-	0.02	339.27
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
TOTAL	**464.12**	**148.10**	**0.07**	**-**	**0.02**	**612.31**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

21.3 The disclosures pursuant to the aid MSMED Act are as follows :

Micro and small enterprises	**2026**	2025
a) dues remaining unpaid at the end of accounting year		
- principal	**317.25**	273.04
- interest on above	**4.56**	1.15
b) Interest paid as per section 16 of MSMED act along with payments beyond the appointed day during the year		
- principal paid beyond the aponted day	**140.51**	-
- interest paid as above	**-**	-
c) Interest due and payable for delay of amount paid beyond appointed day during the year	**2.87**	3.21
d) further interest due and payable in the subsiding year until such date when amount is actually paid	**-**	-
e) amount of interest accrued and remaing unpaid	**-**	-

Medium enterprises	**2026**	2025
a) dues remaining unpaid at the end of accounting year		
- principal	**-**	-
- interest on above	**-**	-
b) Interest paid as per section 16 of MSMED act along with payments beyond the appointed day during the year		
- principal paid beyond the appointed day	**-**	-
- interest paid as above	**-**	-
c) Interest due and payable for delay of amount paid beyond appointed day during the year	**-**	
d) further interest due and payable in the subsiding year until such date when amount is actually paid	**-**	-
e) amount of interest accrued and remaining unpaid	**-**	-

(Rs. In Lakhs)

NOTE 22. OTHER LIABILITIES	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
CURRENT		
(a) ADVANCES RECEIVED FROM CUSTOMERS	**73.11**	11.46
(b) OTHERS (FOR EXPENSES)	**1.48**	0.83
(c) GRATUITY LIABILITY	**66.69**	16.58
(d) OTHERS	**-**	-
(i) STATUTORY LIABILITIES	**71.66**	68.10
TOTAL	**212.94**	96.97

(Rs. In Lakhs)

NOTE 23. CURRENT TAX LIABILITIES (NET)	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
PROVISION FOR TAX (NET)	**21.31**	44.48
TOTAL	**21.31**	44.48

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 24. REVENUE FROM OPERATION	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
SALE OF PRODUCTS	**9,297.82**	10,858.99
OTHER OPERATING REVENUE	**70.22**	88.52
TOTAL	**9,368.04**	10,947.51

(Rs. In Lakhs)

NOTE 25. OTHER INCOME	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
INTEREST	**108.90**	174.24
NET GAIN ON SALE OF INVESTMENT & RECOGNITION FVTPL **	**65.46**	146.79
FOREIGN EXCHANGE FLUCTUATION	**36.18**	29.95
PROFIT ON SALE OF PROPERTY, PLANT AND EQUIPMENT	**477.11**	4.71
MISCELLANEOUS INCOME	**2.29**	27.82
TOTAL	**689.94**	383.51

** Net Gain/(Loss) on Investment includes gain/(Loss) on account of recognition FVTPL a loss of ₹ (250.07 Lacs) (P.Y. gain of ₹ 59.70 Lacs)

NOTE 26. COST OF MATERIAL CONSUMED : (Rs. In Lakhs)

	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
(A) RAW MATERIAL		
OPENING STOCK	**1,339.46**	1,196.68
ADD: PURCHASES	**3,743.39**	5,129.62
	5,082.85	**6,326.30**
LESS : CLOSING STOCK	**1,106.31**	1,339.46
LESS : DIFFERENCE ON ACCOUNT OF FOREIGN TRANSLATION	**(32.90)**	(33.35)
ADD/(LESS) : STOCK RESERVE	**(6.24)**	(38.90)
TOTAL (A)	**4,003.19**	**4,981.29**
(B) CONSUMPTION OF SPARES		
OPENING STOCK	**87.30**	78.98
ADD : PURCHASES	**110.79**	135.22
	198.09	214.20
LESS : CLOSING STOCK	**90.30**	87.30
LESS : DIFFERENCE ON ACCOUNT OF FOREIGN TRANSLATION	**(1.44)**	0.05
TOTAL (B)	**109.23**	**126.85**
TOTAL (A + B)	**4,112.43**	**5,108.14**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 27. CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-TRADE AND WORK IN PROGRESS

(Rs. In Lakhs)

	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
CLOSING STOCK		
- FINISHED GOODS	**1,102.07**	1,166.13
- SEMI FINISHED GOODS	**18.78**	30.25
LESS : DIFFERENCE ON ACCOUNT OF FOREIGN TRANSLATION	**(46.66)**	64.03
ADD/LESS : STOCK RESERVE	**1.91**	-
TOTAL (A)	**1,072.28**	**1,260.41**
LESS: OPENING STOCK		
- FINISHED GOODS	**1,166.13**	1,183.24
- SEMI FINISHED GOODS	**30.25**	22.67
TOTAL (B)	**1,196.38**	**1,205.91**
INCREASE/(DECREASE) IN STOCK (A - B)	**(124.10)**	**54.50**

NOTE 28. EMPLOYEE BENEFITS EXPENSES

(Rs. In Lakhs)

	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
SALARY, WAGES, BONUS & LEAVE SALARY	**2,289.95**	2,231.23
CONTRIBUTION TO PROVIDENT FUND & OTHER FUNDS	**21.67**	23.13
GRATUITY	**73.96**	11.28
STAFF WELFARE & OTHER EXPENSES	**83.64**	89.87
TOTAL	**2,469.22**	**2,355.51**

NOTE 29. FINANCE COST

(Rs. In Lakhs)

	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
INTEREST	**221.54**	217.18
OTHER BORROWING COST	**18.96**	28.93
TOTAL	**240.50**	**246.11**

NOTE 30. DEPRECIATION

(Rs. In Lakhs)

	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
DEPRECIATION & AMORTISATION EXPENSE	**564.33**	592.17
TOTAL	**564.33**	**592.17**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 31. OTHER EXPENSES

(Rs. In Lakhs)

	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
A) MANUFACTURING EXPENSES		
DIESEL EXPENSES	**8.40**	5.62
GAS EXPENSES	**37.58**	47.64
ELECTRICITY CHARGES	**318.93**	339.28
FACTORY EXPENSES	**16.65**	14.50
REPAIRS AND MAINTENANCE-BUILDING	**12.36**	16.14
REPAIRS AND MAINTENANCE-PLANT & MACHINERY	**1.05**	0.48
REPAIRS AND MAINTENANCE-OTHERS	**36.18**	44.43
LABOUR & PROCESSING CHARGES	**404.08**	540.13
TESTING CHARGES	**7.73**	12.02
TOTAL (A)	**842.96**	**1,020.24**
B) SELLING & DISTRIBUTION EXPENSES		
FREIGHT & FORWARDING CHARGES	**171.69**	218.72
OTHERS	**21.66**	10.94
TOTAL (B)	**193.35**	**229.67**
C) ADMIN EXPENSES		
REPAIRS & MAINTENANCE	**18.59**	18.12
AUDITORS REMUNERATION AND EXPENSES (REFER NOTE 38)	**9.64**	8.41
IMPAIREMENT OF ASSETS	**-**	3.50
PROVISION FOR BAD & DOUBTFUL DEBTS	**6.26**	-
SPENDING ON CSR ACTIVITIES (REFER NOTE 45)	**21.93**	21.40
DONATION (OTHERS)	**1.77**	6.08
INSURANCE CHARGES	**33.49**	33.43
LEGAL & PROFESSIONAL CHARGES	**146.87**	216.53
MISCELLANEOUS EXPENSES	**252.70**	229.10
CONVEYANCE & TRAVELING	**114.91**	148.47
RENT	**71.41**	32.80
RATES & TAXES	**15.05**	17.70
TOTAL (C)	**692.63**	**735.53**
GRAND TOTAL (A+B+C)	**1,728.94**	**1,985.44**

NOTE 32. EXCEPTIONAL ITEMS

(Rs. In Lakhs)

	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
EX-GRATIA & COMPENSATION - VAPI AND PALGHAR	**94.05**	-
TOTAL (A)	**94.05**	**-**

The Company has moved the manufacturing operations from Palghar factory to other plants with an intention to achieve operational synergies. The Company has reallocated its other resources/machineries, and paid one time Ex-Gratia of Rs. 94.05 lacs to contractual employees in the first quarter of the current financial year and same is disclosed as Exceptional / Extraordinary items.

NOTE 33. TAX EXPENSES

(Rs. In Lakhs)

	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
INCOME TAX EXPENSES :		
CURRENT TAX		
CURRENT TAX ON PROFITS FOR THE YEAR	**84.11**	193.61
SHORT/(EXCESS) INCOME TAX PROVISION	**-**	27.57
TOTAL CURRENT TAX EXPENSES	**84.11**	**221.17**
DEFERRED TAX		
DEFERRED TAX (ASSET)/LIABILITY	**41.57**	(73.77)
TOTAL	**125.69**	**147.40**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 34: **Contingent Liabilities and Litigations** :-

a) Unredeemed Bank Guarantees & Letter of credit are Rs. 32.64 Lakhs (P.Y. Rs. 38.18 Lakhs)

b) Claims against the company not acknowledged as debts pending outcome of appeals / rectification –

- Income Tax Liability Rs.1.26 Lakhs (Rs. 0.74 Lakhs)

c) The company has filed legal suit against debtors towards recovery of Rs. 4.28 Lakhs and the provision for impairment / doubtful debts has been made for the same. The final realization is subject to outcome of the legal case.

NOTE 35:

Capital Commitments:- Estimate amount of contract remaining to be executed on Capital Account & not provided for Rs NIL (P.Y. Rs 24.57 Lakhs) against which advance has been paid of Rs. Rs NIL (P.Y. Rs. 15.13 Lakhs)

NOTE 36:

Assets Pledged as Security:-The carrying amounts of assets pledged as security for current and non-current borrowing are,

	As At 31st March 2026	**As At 31st March 2025**
	Rs. (in Lakhs)	Rs. (in Lakhs)
Current Assets		
Financial Assets		
Trade Receivables	696.80	913.22
	696.80	**913.22**
Non Financial Assets		
Inventories	953.51	1,283.05
	953.51	**1,283.05**
Total Current Assets Pledged as Security	**1650.31**	**2,196.27**
Non-Current Assets at WDV.		
Land	20.09	24.13
Building	273.63	284.66
Plant and Machinery	859.61	944.78
Financial Assets		
Fixed deposits against margin for bank guarantee	32.00	32.00
Total non-current assets Pledged as Security	**1185.33**	**1285.57**
Total Assets Pledged as Security	**2835.64**	**3481.84**

NOTE 37: **Balance Confirmation**

The balance confirmations in respect of debtors, creditors, advances, loans and deposits as at 31st March 2026 have been called for and are subject to confirmation & reconciliation as the necessary communication in this respect is not received from them. The management has scrutinized the accounts and the balances appearing in the Balance Sheet are correct.

In the opinion of the management, no item of current assets, loans and advances has a value on realization in the ordinary course of business, which is less than the amount of value at which it is stated in the Balance Sheet, unless otherwise specified.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 38: **Auditor Remuneration's: -**

Payment to Auditors	**2025-26**	**2024-25**
	Rs. (in Lakhs)	Rs. (in Lakhs)
a) Audit Fees	5.00	4.35
b) Tax Audit Fees	2.50	1.15
c) Limited Review Certificate	1.50	1.50
d) Other Taxation Matters	---	0.30
e) Certification Charges	0.44	1.10
f) Out of Pocket Expense	0.20	0.01
Total	**9.64**	**8.41**

NOTE 39: Unhedged Foreign Currency Exposure & Derivative Instruments:-

(A) Foreign Currency exposure are as follows :

Particulars	**31/03/2026**		**31/03/2025**	
	Amount ($ in Lakhs)	**Amount (Rs. In Lakhs)**	**Amount ($ in Lakhs)**	**Amount (Rs. In Lakhs)**
Sundry Debtors	0.33	31.18	2.72	232.99
Balance in EFC A/c	0.41	38.49	0.002	0.14
Total Assets :	**0.74**	**69.67**	**2.722**	**233.13**
Trade Payable	0.03	3.21	0.11	9.66
Packing credit foreign currency loan	-----	------	0.64	55.46
Total Liabilities :	**0.03**	**3.21**	**0.75**	**65.12**
Net Exposure	**0.71**	**66.46**	**1.972**	**168.01**

(B) Forward Contracts for hedge of Trade Receivables, Loans and under firm commitments/high probable forecast transactions are as follows :

Particulars	**31-03-2026**		**31-03-2025**	
	Amount ($ in Lakhs)	**Amount (Rs. In Lakhs)**	**Amount ($ in Lakhs)**	**Amount (Rs. In Lakhs)**
Forward Contracts	-------	-------	-------	------

Mark-to-market Gain as on last day of financial year is recognized in the statement of Profit & Loss. Rs. NIL (P.Y. of NIL)

NOTE 40: **Employee Benefits Obligations:-**

a) Defined contribution plans- The Company has recognized the following amounts in the Statement of Profit & loss for the Year:

Particular's	**2025-26**	**2024-25**
	Rs. (in Lakhs)	Rs. (in Lakhs)
Employer's Contribution to Provident Fund	19.30	21.03
Employer's Contribution to E.S.I.C	1.31	2.01

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

b) Defined benefit plans - Gratuity & Leave Encashment:

Gratuity: - The Company operates a gratuity plan which is administrated through HDFC Standard Life Insurance Company Limited and a trust which is administrated through trustees. Every employee is entitled to a minimum benefit equivalent to 15 days salary last drawn for each completed year of service in line with Payment of Gratuity act, 1972. The same is payable at the time of separation from the company or retirement, whichever is earlier or death in service.

Leave Encashment: - The employees are entitled to accumulate compensated absence upto specified days as per company policy, which is payable at the time of separation from company i.e. retirement or death in service at the rate of last drawn basic salary, which was previously on last drawn gross salary of FY 2024-25.

The details on Company's Gratuity and Leave Encashment liabilities employees are given below which is certified by the actuary and relied upon by the auditors.

(i) **Reconciliation of Opening & Closing balance of Present Value of Defined benefit Obligation (DBO):**

	Gratuity		Leave Encashment	
	31.03.26	**31.03.25**	**31.03.26**	**31.03.25**
Change in Benefit Obligation	**Amount in Rs. in lakhs**			
Present Value of Obligation (Opening)	108.21	103.23	52.06	52.21
Interest Cost	8.09	7.43	2.77	3.76
Current Service Cost	10.79	10.96	10.79	15.95
Past Service Cost	61.01	-----	(21.99)	
Benefits Paid	(37.36)	(13.51)	(19.88)	(17.84)
Actuarial (Gain)/Loss on Obligation – Due to change in Financial Assumptions.	(4.27)	3.30	(0.62)	1.49
Actuarial (Gain)/Loss on Obligation – Due to Experience.	3.49	(3.20)	(0.48)	(3.51)
Present value of Obligation (Closing)	149.96	108.21	22.65	52.06

(ii) **Reconciliation of Opening & Closing balance of Fair Value of Plan Assets:**

Fair value of plan Assets 01/04/2025	91.63	98.83	NIL	NIL
Expected Return on Plan Assets	5.92	7.11	NIL	NIL
Contribution	----	-----	19.88	17.84
Benefits paid	(14.07)	(13.51)	(19.88)	(17.84)
Actuarial (Gain)/Loss on plan Assets - Due to Experience.	(0.21)	(0.80)	NIL	NIL
Fair value of plan Assets 31/03/2026	83.27	91.63	NIL	NIL

Fair value of plan assets for gratuity represents the amount as confirmed by Insurer Manager Funds.

(iii) **Balance Sheet Recognition:** **(Rs. in Lakhs)**

	Gratuity		Leave Encashment	
	31.03.26	**31.03.25**	**31.03.26**	**31.03.25**
(Present Value of Obligation)	(149.96)	(108.21)	(22.65)	(52.06)
Fair value of Plan Assets	83.27	91.63	NIL	NIL
Funded Status (Surplus /(Deficit))	(66.68)	(16.58)	(22.65)	(52.06)
Un-recognised past Service Cost	NIL	NIL	NIL	NIL
Net (Liability) recognized in the Balance Sheet	(66.68)	(16.58)	(22.65)	(52.06)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(iv) **(a) Profit and Loss – Expenses Recognition**

Current Service Cost	10.79	10.96	10.78	15.95
Interest Cost	8.09	7.43	2.77	3.75
Expected Return on Plan Assets	(5.92)	(7.11)	NIL	NIL
Re-measurement (or Actuarial) (gain) / loss	---	----	(1.10)	(2.01)
Past Service Cost	61.00	----	(21.98)	------
Expenses to be recognized in P/L Account	73.96	11.28	(9.53)	17.69

(b) Other Comprehensive Income

Actuarial (gains) / losses				
- change in demographic assumptions	NIL	NIL	NIL	NIL
- change in financial assumptions	(4.27)	3.30	NIL	NIL
experience variance (i.e. Actual experience v/s assumptions)	3.50	(3.20)	NIL	NIL
Return on plan assets, excluding amount recognised in net interest expense	0.21	0.80	NIL	NIL
Components of defined benefit costs / (income) recognised in Other Comprehensive Income	(0.56)	0.90	NIL	NIL

(v) For Each major category of plan assets, following is the percentage that each major category constitutes of the fair value of the plan assets: **(Rs. in Lakhs)**

Particular's	**Gratuity as on 31st March 2026**		**Gratuity as on 31st March 2025**	
	Amount	**Rate %**	**Amount**	**Rate %**
Insurer managed fund	83.27	100%	91.63	100%
Total	**83.27**	**100%**	**91.63**	**100%**

(vi) The overall expected rate of return on assets is based on the expectation of the average long term rate of return expected on investments of the fund during the estimated term of the obligations.

(vii) The Actual Return on plan assets is as follows:-

Particular's	**Gratuity 2025-26**	**Gratuity 2024-25**
	Amount Rs. in Lakhs	**Amount Rs. in Lakhs**
Actual return on plan assets	5.92	7.11

(viii) **Following are the Principal Actuarial Assumptions used as at the balance sheet date:**

Particular's	**Gratuity**	**Leave Encashment**
Discount Rate	7.15 %	7.15 %
Expected Return on Plan Assts	0.00 %	0.00 %
Mortality	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)
Future Salary Increases	3.00 % PA	3.00 % PA
Attrition	5.00 % for Service Group.	5.00 %

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

ix) **Amount recognized in current year and previous four years for Gratuity & Leave Encashment**:-

a) Gratuity: (Rs. in Lakhs)

Particular's	2025-26	2024-25	2023-24	2022-23	2021-22
Defined benefit obligation	149.96	108.21	103.23	84.91	81.44
Plan assets	83.27	91.63	98.83	93.83	94.22
Surplus /(deficit)	(66.69)	(16.58)	(4.40)	8.92	12.78
Experience adjustment on plan liabilities	3.50	(3.20)	1.28	4.35	2.86
Experience adjustment on plan assets	(0.21)	(0.80)	0.09	(0.77)	0.03

b) Leave Encashment:

Particular's	2025-26	2024-25	2023-24	2022-23	2021-22
Defined benefit obligation	22.65	52.06	52.21	46.71	49.60
Plan assets	NIL	NIL	NIL	NIL	NIL
Surplus /(deficit)	(22.65)	(52.06)	(52.21)	(46.71)	(49.60)
Experience adjustment on plan liabilities	0.48	3.51	2.63	7.34	5.71
Experience adjustment on plan assets	NIL	NIL	NIL	NIL	NIL

On 21st November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Further subsequent to this the Company has changed the leave encashment entitlement policy at the rate of last drawn basic salary vis-à-vis last drawn gross salary until FY 2024-25.

The Company has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation report. This has resulted in net increase of Rs. 39,01,822 lakhs in Employee Benefits expense for the year ended 31st March 2026.

The incremental impact primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

NOTE 41:

A) Segment Reporting: (Rs. in Lakhs)

In the opinion of the management the company is mainly engaged in the business of manufacturing of Elastic and all other activities of the Company revolve around the main business, and as such, there are no separate reportable segments.

B) Secondary Business Segment:

Description	Mumbai		Dadra	
	Rs. in Lakhs		Rs. in Lakhs	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Segment Revenue (Gross)				
(i)Within India	105.89	220.70	1951.17	1,683.71
(ii) outside India	-	-	1505.73	1,976.89
Total	**105.89**	**220.70**	**3456.90**	**3,660.60**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Description	Mumbai		Dadra	
	Rs. in Lakhs		Rs. in Lakhs	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Segment Fixed Assets (Gross)				
(i)Within India	636.74	635.77	2211.43	2,090.51
(ii) outside India	-	-	-	-
Total	**636.74**	**635.77**	**2211.43**	**2,090.51**
Other Assets				
(i)Within India	3018.31	2508.77	1511.56	1,271.09
(ii) outside India	-		31.18	232.99
Total	**3018.31**	**2,508.77**	**1542.74**	**1,504.08**

Description	Palghar		Vapi	
	Rs. in Lakhs		Rs. in Lakhs	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Segment Revenue (Gross)				
(i)Within India	469.55	397.04	723.76	1697.06
(ii) outside India	-	-	-	-
Total	**469.55**	**397.04**	**723.76**	**1697.06**
Segment Fixed Assets (Gross)				
(i)Within India	-	223.75	-	804.72
(ii) outside India	-	-	-	-
Total	**-**	**223.75**	**-**	**804.72**
Other Assets				
(i)Within India	66.08	155.76	28.29	959.11
(ii) outside India	-	-		
Total	**66.08**	**155.76**	**28.29**	**959.11**

Description	Umbergaon		Vietnam	
	Rs. in Lakhs		Rs. in Lakhs	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Segment Revenue (Gross)				
(i)Within India	668.35	281.35	--	--
(ii) outside India	-	-	4633.53	5074.28
Total	**668.35**	**281.35**	**4633.53**	**5074.28**
Segment Fixed Assets (Gross)				
(i)Within India	2637.04	1,875.67	--	---
(ii) outside India	-	-	**3538.53**	2205.93
Total	**2637.04**	**1,875.67**	**3538.53**	**2205.93**
Other Assets				
(i)Within India	861.61	389.45		--
(ii) outside India	-	-	**3176.89**	3948.97
Total	**861.61**	**389.45**	**3176.89**	**3948.97**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 42:

Related Party Disclosures

A) List of Related Parties and Relationship

a) Associates: -

Premco Industries	Enterprise on which significant influence is exercised having common directors/partners.

b)

1) Key Management Personnel : -

Mr. Ashok B. Harjani	Chairman & Managing Director
Mr. Lokesh P. Harjani	Director
Mrs. Nisha P. Harjani	Director & CFO
Mrs. Sonia A. Harjani	Director
Mrs. Falak Mody (upto 21st April 2025)	Company Secretary
Mr. Mustafa Manasawala (upto 24th October 2025)	Company Secretary
Mrs. Niharika Goyal (upto 10th May 2026)	Company Secretary
Mrs. Sonu A. Chowdhry (Upto 31st March 2025)	Independent Director
Mr. Lalit D. Advani	Independent Director
Mr. Sumeet Rajani	Independent Director
Mr. Anand Shyam Mashruwala	Independent Director
Mrs. Lata Lal Vasvani	Independent Director
Mr. R. C Panwar (Upto 15th April 2024)	CEO

2) Close member of Key Management Personnel:-

Mr. Prem B. Harjani

Mr. Suresh B. Harjani

Mr. Andrew Harding

B) Related Party Transactions

Particulars	2025-26 (Rs. In Lakhs)	2024-25 (Rs. In Lakhs)
I) Associates Enterprises		
1. Reimbursement of expenses (Closing Balance Rs. Nil / P.Y. Rs. Nil)	24.98	25.41
II) Key Management Persons		
1. Remuneration, Bonus & Perks – short term employee benefits*	333.35	311.52
2. Imprest Account	340.31	0.61
(Closing Balance Rs. Nil / P.Y. Rs. (0.10 Lakhs)		
3. Tour Advance	67.57	68.34
(Closing Balance Rs. 14.09 Lakhs / P.Y. Rs. 6.29 Lakhs)		
4. Reimbursement of expenses (Paid on behalf of the Company)	166.36	229.09
5. Advance Given	32.84	73.14
(Closing Balance Rs. 0.59 Lakhs / P.Y. Rs. Nil)		
6. Directors Sitting Fees	0.95	1.10

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Particulars	2025-26 (Rs. In Lakhs)	2024-25 (Rs. In Lakhs)
7. Dividend paid	852.97	872.35
III) Close member of Key Management Personnel		
1. Remuneration, Bonus & Perks	21.00	23.16
2. Imprest Account (Closing Balance Rs. Nil /P.Y. Rs. Nil)	----	0.86
3. Tour Advance (Closing Balance Rs. Nil /P.Y. Rs. Nil)	----	11.44
4. Reimbursement of expenses (Closing balance Rs. Nil/ P.Y. Rs. Nil)	----	17.23
5. Advance Given (Closing Balance Rs. Nil /P.Y. Rs. Nil)	----	----
6. Dividend paid	120.98	123.73

*The Company provides long term benefits in the form of gratuity to key managerial person along with all employees, cost of the same is not identifiable separately and hence not disclosed.

C) Disclosure of Material transactions with related parties.

Particulars	2025-26	2024-25
	(Rs. In Lakhs)	(Rs. In Lakhs)
a) Remuneration, Bonus & Perks		
1. Ashok B. Harjani	146.11	136.14
2. Lokesh P. Harjani	112.25	104.66
3. Nisha P. Harjani	65.47	60.98
4. Sonia A. Harjani	3.90	3.64
5. R. C. Panwar	------	2.94
6. Falak Mody	0.21	3.16
7. Mustafa Manaswala	3.99	-----
8. Niharika Goyal	1.42	-----
9. Andrew Harding	21.00	23.16
b) Directors Sitting Fees		
1. Sonu Chowdhary	-----	0.30
2. Lalit Advani	0.20	0.15
3. Anand Shyam Mashruwala	0.25	0.30
4. Lala Lal Vasvani	0.25	0.30
5. Sumeet Rajani	0.25	0.05
c) Dividend Paid		
1. Ashok B. Harjani	632.80	647.18
2. Sonia A. Harjani	2.11	2.16
3. Nisha P. Harjani	26.25	26.84
4. Lokesh P. Harjani	191.81	196.16
5. Suresh B. Harjani	0.04	0.05
6. Prem B. Harjani.	120.93	123.68

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

TERMS AND CONDITIONS OF TRANSACTION WITH RELATED PARTIES

Amounts owed to and by related parties are unsecured and interest free and settlement occurs in cash. All transactions entered into by the Company with its related parties were on arm's length basis and in ordinary course of business.

NOTE 43:

Adoption of Ind AS 116 – Leases

(a) Effective 1st April 2019, the Company has adopted Ind AS 116 - Leases using a modified retrospective approach. Accordingly, on initial application of Ind AS 116, in respect of leases previously classified as operating leases, lease liability is measured at the present value of remaining lease payments discounted using the incremental borrowing rate at the date of initial application and the Right-of-use asset has been measured at the amount equal to lease liability, adjusted for any prepaid or accrued lease payments recognised in the balance sheet immediately before the date of initial application.

(b) **Right of use of assets and lease liabilities**

A. Right-of-Use assets

Rs.(In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cost		
Opening Balance	**1582.89**	1,151.09
Additions	**1215.84**	593.45
Disposal / derecognized during the year	**718.69**	161.65
Closing Balance	**2080.04**	**1,582.89**
Accumulated depreciation		
Opening Balance	**965.20**	857.70
Depreciation expense	**263.14**	269.15
Disposal / derecognized during the year	**624.84**	161.65
Closing Balance	**603.50**	**965.20**
Closing Balance	**1476.54**	**617.69**

B. Lease liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening Balance	569.82	273.21
Additions	1196.64	566.58
Accreditation of interest	112.29	98.80
Payments	363.75	368.77
Adjustments for disposals	82.21	--
Closing Balance	**1432.79**	**569.82**
Current maturities of lease liabilities	**236.21**	**246.42**
Non-current lease liabilities	**1196.58**	**323.40**

C. Amounts recognized in Statement of profit and loss.

Particulars	2025-26	2024-25
Depreciation expense of Right-of-Use assets	263.14	269.15
Interest expense on lease liabilities	112.29	98.80
Short term and low value leases	71.41	32.80
Derecognition on termination of lease	8.69	--
Total :	**455.53**	**400.75**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

D. Maturity analysis of lease liabilities (undiscounted) Rs.(In Lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Less than one year	236.21	246.42
One to five years	507.32	323.40
More than five years	689.26	----
Total :	**14,32.79**	**569.82**

E. Amounts recognised in statement of Cash Flows

Particulars	2025-26	2024-25
Total Cash outflow for leases	(363.74)	(368.77)

F. (a) Company has applied the exemption not to recognize right-of-use assets and liabilities for leases with less than 12 months of lease term and low value asset.

(b) Lease contracts entered by the Company pertains to staff houses, warehouses and offices taken on lease to conduct its business in the ordinary course. The Company does not have any lease restrictions and commitment towards variable rent as per the contract.

NOTE 44: **Earning Per Share**:

Basic & Diluted:	**Current Year-2026**	**Previous Year-2025**
	Rs.(in Lakhs)	Rs.(in Lakhs)
Profit/(Loss) after Tax as per Accounts (Rs. in Lakhs)	598.73	950.75
Weighted Average No. of Shares Issued (No in Lakhs)	33.05	33.05
Basic & Diluted EPS (Rs.)	18.12	28.77

NOTE 45 : Corporate Social Responsibility (CSR) Activities :-

Premco's CSR initiatives and activities are aligned to the requirements of Section 135 of the Companies Act 2013. The primary focus areas are Child education, Sports and Health care. The Company invests in basic health care, education and social welfare activities to support the basic needs of communities.

a) Amount Spent during the year: Rs. (In Lakhs)

Sr. No.	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
1	Construction/acquisition of any asset	-	-
2	Other than the above	21.93	21.17

b)

Sr. No.	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
1	Amount required to be spent by the Company during the year	20.94	21.26
2	Amount of expenditure incurred	21.93	21.17
3	Shortfall at the end of the year	(1.83)	(0.84)
4	Total of previous years shortfall	(0.84)	(0.94)
5	Reasons for shortfall		-
6	Details of related party transactions		-
7	Where a provision is made with respect to a liability incurred by entering a contractual obligation, the movements in position	-	-
	Nature of CSR Activities:	Child education, Sports, Health care and Social welfare activities.	

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 46: Fair value disclosures for financial assets and financial liabilities. (₹ In Lakhs)

	As at March 31,2026			As at March 31,2025		
Financial instruments by category	**FVTPL**	**FVOCI**	**Amortised Cost**	**FVTPL**	**FVOCI**	**Amortised Cost**
Financial assets						
Investments						
- Debentures				---		---
- Mutual Funds	1481.44			1727.05		---
Trade receivables			860.39			1102.35
Cash and cash equivalents			2512.50			2085.70
Bank balances other than cash and cash equivalents			64.60			50.17
Loans			12.71			15.44
Other financial assets			536.98			954.96
Total Financial assets	**1481.44**		**3987.18**	**1727.05**	**-**	**4208.62**
Financial Liabilities						
Borrowings			355.36			476.68
Lease Liabilities			1432.79			569.82
Trade payables			499.97			612.31
Other financial liabilities			198.82	-----		184.82
Total Financial liabilities			**2486.94**	**-----**		**1843.63**

(i) **Fair value hierarchy**

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Financial assets and liabilities measured at fair value - recurring fair value measurements as at March 31, 2026	**Notes**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets Financial investments at FVTPL					
Mutual funds & Debentures	6A,6B		1481.44		1481.44
Total financial assets		-	**1481.44**		**1481.44**
Financial liabilities					
Other financial liabilities	18B		----		
Total Financial Liabilities		-	-----	-	------

Financial assets and liabilities measured at fair value - recurring fair value measurements as at March 31, 2025	**Notes**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets Financial investments at FVTPL					
Mutual funds & Debentures	6A,6B		1,727.05		1,727.05
Total financial assets		-	**1,727.05**		**1,727.05**
Financial liabilities					
Other financial liabilities	18B		----		-----
Total Financial Liabilities		-	-----	-	------

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Financial assets and liabilities measured at amortised cost for which fair values are disclosed as at March 31, 2026	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Equity Instruments	6A,6B				
Debentures	6A,6B				
Trade receivables	11			860.39	860.39
Cash and cash equivalents	12			2512.50	2512.50
Bank balances other than cash and cash equivalents	13			64.60	64.60
Loans	7A,7B			12.71	12.71
Other financial assets	8A,8B			536.98	536.98
Total financial assets		-	-	**3987.18**	**3987.18**
Financial liabilities					
Borrowings	16A,16B			355.36	355.36
Lease Liabilities	17A,17B			1432.79	1432.79
Trade payables	21			499.97	499.97
Other financial liabilities	18A,18B			198.82	198.82
Total financial liabilities		-	-	**2486.94**	**2486.94**

Financial assets and liabilities measured at amortised cost for which fair values are disclosed as at March 31, 2025	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Equity Instruments	6A,6B				
Debentures	6A,6B				
Trade receivables	11			1102.35	1102.35
Cash and cash equivalents	12			2085.70	2085.70
Bank balances other than cash and cash equivalents	13			50.17	50.17
Loans	7A,7B			15.44	15.44
Other financial assets	8A,8B			954.96	954.96
Total financial assets		-	-	**4208.62**	**4208.62**
Financial liabilities					
Borrowings	16A,16B			476.68	476.68
Lease Liabilities	17A,17B			569.82	569.82
Trade payables	21			612.31	612.31
Other financial liabilities	18A,18B			184.82	184.82
Total financial liabilities		-	-	**1843.63**	**1843.63**

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity and derivative instruments that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. The Company has mutual funds for which all significant inputs required to fair value an instrument falls under level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities and unlisted preference shares are included in level 3.

There are no transfers between levels 1, 2 and 3 during the year.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

Investments in quoted equity instruments are valued using the closing price at Bombay Stock Exchange (BSE) at the reporting period.

The fair value of forward foreign exchange contracts is determined using forward exchange rates as at the balance sheet date, prevailing with authorised dealers dealing in foreign exchange.

The use of Net Assets Value (‘NAV) for valuation of mutual fund investment. NAV represents the price at which the issuer will issue further units and will redeem such units of mutual fund to and from the investors.

The fair value of the debentures is determined based on present values and the discount rates used were adjusted for counterparty risk and country risk.

(iii) Fair value of financial assets and liabilities measured at amortized cost. **Rs. (In Lakhs)**

Particulars	As at March 31, 2026		As at March 31, 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets				
Equity Investment				
Debentures				
Trade receivables	860.39	860.39	1102.35	1102.35
Cash and cash equivalents	2512.50	2512.50	2085.70	2085.70
Bank balances other than cash and cash equivalents	64.60	64.60	50.17	50.17
Loans	12.71	12.71	15.44	15.44
Other financial assets	536.98	536.98	954.96	954.96
Total financial assets	**3987.18**	**3987.18**	**4208.62**	**4208.62**
Financial liabilities				
Borrowings	355.36	355.36	476.68	476.68
Lease Liabilities	1432.79	1432.79	569.82	569.82
Trade payables	499.97	499.97	612.31	612.31
Other financial liabilities	198.82	198.82	184.82	184.82
Total financial liabilities	**2486.94**	**2486.94**	**1,843.63**	**1,843.63**

(a) The carrying amounts of trade receivables, trade payables, cash and cash equivalents, bank balances other than cash and cash equivalents, borrowings and other financial liabilities are considered to be the same as their fair values, due to their short term nature.

(b) The fair values and carrying value for equity investments, security deposits, loans, other financial assets and other financial liabilities are materially the same.

NOTE 47A: Financial risk management

The Company’s activities expose it to market risk, liquidity risk and credit risk. In order to minimize any adverse effects on the financial performance of the company, derivative financial instruments, such as foreign exchange forward contracts are entered to hedge certain foreign currency risk exposures. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact of hedge accounting in the financial statements.

The company has a robust risk management framework comprising risk governance structure and defend risk management processes. The risk governance structure of the company is a formal organization structure with defend roles and responsibilities for risk management.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables, loans & other financial assets measured at amortized cost.	Ageing analysis	Diversification of bank deposits, credit limits and letters of credit in select cases.
Liquidity risk	Other financial liabilities	Sensitivity analysis	Availability of committed credit lines and borrowing facilities
Market risk foreign currency risk	Recognized financial assets and liabilities not denominated in Indian rupee.	Sensitivity analysis	Forward foreign exchange contracts
Market risk security prices	Investments in equity shares, debentures & mutual funds.	Sensitivity analysis	Portfolio diversification

The Company risk management is carried out by a central treasury department under the guidance from the board of directors. Company's treasury identifies, evaluates and hedges financial risks in close coordination with the company's operating units. The board provides written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity. There is no change in objectives and process for managing the risk and methods used to measure the risk as compared to previous year.

1) **Credit Risk :**

Credit risk is the risk that the counterparty will not meet its obligation under a financial instrument or customer contract, leading to financial loss. The Credit risk mainly arises receivables from customers, cash and cash equivalents, loans and deposits with banks, financial institutions & others.

a) **Trade receivables and loans**

The maximum exposure to the credit risk at the reporting date is primarily from trade receivables amounting to Rs. 860.39 Lakhs at March 31, 2026 (March 31, 2025 Rs. 1102.35 Lakhs) and from loans amounting Rs. 12.71 Lakhs (March 31, 2025 Rs. 15.44 Lakhs) Trade receivables are typically unsecured and are derived from revenue earned from customers located in India as well as outside India.

The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade receivables.

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry, the country and the state in which the customer operates, also has an influence on credit risk assessment.

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business.

The management continuously monitors the credit exposure towards the customers outstanding at the end of each reporting period to determine incurred and expected credit losses. Historical trends of impairment of trade receivables do not reflect any significant credit losses. Given that the macroeconomic indicators affecting customers of the Company have not undergone any substantial change, the Company expects the historical trend of minimal credit losses to continue.

The movement in the allowance for impairment in respect of trade receivables during the year was as follow:

Movement in expected credit loss allowance on trade receivables **Rs. (In Lakhs)**

	As at March 31,2026	As at March 31, 2025
Opening provision	4.28	4.28
Add: Additional provision made	6.26	--
Less: Provision write off	--	--
Less: Provision reversed	--	--

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Closing provision	**10.54**	**4.28**

The average credit period on sales of products is less than 90 days. Credit risk arising from trade receivables is managed in accordance with the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on a detailed study of credit worthiness and accordingly individual credit limits are defined/modified. For trade receivables, as a practical expedient, the Company computes credit loss allowance based on a provision table as above.

b) **Cash and cash equivalents:**

As at the year end, the Company held cash and cash equivalents of Rs. 2512.50 Lakhs (March 31, 2025: Rs. 2,085.70 Lakhs). The cash and cash equivalents are held with bank and financial institution counterparties with good credit rating.

c) **Other Bank Balances:**

Other bank balances are held with bank and financial institution counterparties with good credit rating.

d) **Loans** : The maximum exposure from loans is from loans due to employees and the repayments are regular and neither past due nor impaired.

e) **Other financial assets:**

Other financial assets includes security deposits which are neither past due nor impaired.

2) **Liquidity Risk :**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses.

Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

(i) **Financing arrangements**

The Company had access to the following undrawn borrowing facilities at the end of the reporting period:

Rs. (In Lakhs)

Particulars	**As at**	
	March 31, 2026	**March 31, 2025**
Expiring within one year (bank overdraft and other facilities)	694.03	771.55

(ii) **Maturity pattern of financial liabilities**

As at March 31, 2026	**Not Due**	**0-6 months**	**6 – 12 Months**	**More than 12 months**
Borrowings	---	81.95	53.59	219.82
Lease liabilities	---	138.19	98.02	1196.58
Trade Payable	---	499.97	---	
Other financial liabilities	---	196.56	2.26	

As at March 31, 2025	**Not Due**	**0-6 months**	**6 – 12 Months**	**More than 12 months**
Borrowings	---	144.04	59.58	273.06
Lease liabilities	---	131.48	114.94	323.40
Trade Payable	---	612.31	---	---
Other financial liabilities	---	180.86	3.96	---

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

3) **Market Risk :**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks namely interest rate risk, currency risk and other price risk, such as commodity risk. The Company is not exposed to interest rate risk whereas the exposure to currency risk and other price risk is given below:

A) **Market Risk- Foreign currency risk.**

The Company operates internationally and portion of the business is transacted in several currencies and consequently the Company is exposed to foreign exchange risk through its sales in overseas and purchases from overseas suppliers in various foreign currencies. Foreign currency exchange rate exposure is partly balanced by maintaining an EEFC bank account and purchasing of goods, commodities and services in the respective currencies. The Company also uses foreign currency forward contracts to hedge its risks associated with foreign currency fluctuations relating to certain firm commitments, highly probable forecast transactions and foreign currency required at the settlement date of certain receivables/payables. The use of foreign currency forward contracts is governed by the Company‘s strategy approved by the board of directors, which provide principles on the use of such forward contracts consistent with the Company‘s risk management policy and procedures.

Derivatives instruments and unhedged foreign currency exposure

(a) **Derivative outstanding as at the reporting date** **Rs. (In Lakhs)**

Particulars/ Currency	As at March 31, 2026		As at March 31, 2025	
	Amount in Foreign Currency	Rs. In Lakhs	Amount in Foreign Currency	Rs. In Lakhs
Forward contract to sell				
- USD	-----	-----	-----	-----

Derivative financial instruments such as foreign exchange forward contracts are used for hedging purposes and not as trading or speculative instruments.

(b) **Particulars of unhedged foreign currency exposures as at the reporting date**

The Company‘s exposure to foreign currency risk at the end of the reporting period expressed in equivalent in **INR Rupees** is as follows:

Rs. (In Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	USD	VND	USD	VND
Financial assets				
Equity instruments	563.53		563.53	
Trade receivables	31.18	177.96	290.30	246.44
Other financial assets	--	120.06	--	638.18
Loans	--	1.07	--	2.30
Cash and Cash equivalents	35.02	1519.96	0.14	1720.26
Other Assets				
Other Non-Current Assets		30.87		16.22
Other Current Assets		7.16		16.39
Net exposure to foreign currency risk (assets)	**629.73**	**1857.08**	**853.97**	**2639.80**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Financial liabilities				
Trade payables	3.21	47.41	9.67	226.06
Packing Credit Foreign Currency Account	-	-	55.46	
Other Financial Liability	-	83.95	-	43.04
Other Current Liability	-	36.86	-	10.48
Net exposure to foreign currency risk (liabilities)	3.21	**168.22**	**65.12**	**279.58**
Less: Forward contracts (-INR)		**-**		
Net unhedged foreign currency exposure	**626.52**	**1688.86**	788.85	2360.21

The below table demonstrates the sensitivity to 1% increase or decrease in against INR with all other variables held constant. The sensitivity analysis is prepared on the unhedged exposure of the company as at the reporting date.

Rs. (In Lakhs)

	Effect on Profit after Tax	
	For year ended March 31, 2026	
	1% increase	**1% decrease**
Increase / (decrease) in profit or loss	23.15	(23.15)

B) **Market Risk- Price risk.**

(a) **Exposure**

The company is mainly exposed to the price risk due to its investment in mutual funds and investment in equity instruments held by the company and classified in the balance sheet as fair value through profit or loss. The investment in mutual funds are mix of equity and debt based mutual funds. The price risk arises due to uncertainties about the future market values of these investments. To manage its price risk arising from investments in equity securities and mutual funds, the company diversifies its portfolio.

(b) **Sensitivity**

The table below summarizes the impact of increases/decreases of the BSE index on the Company‘s equity and Gain/ Loss for the period. The analysis is based on the assumption that the index has increased by 5% or decreased by 5% with all other variables held constant, and that all the company‘s equity instruments / mutual funds moved in line with the index.

	Impact on other Component of Equity / Mutual funds	
	For year ended	
	March 31, 2026	March 31, 2025
BSE Sensex 30 Increase 5%	74.07	86.35
BSE Sensex 30 Decrease 5%	(74.07)	(86.35)

NOTE 47B: Capital management

(a) **Risk Management**

The company‘s objectives when managing capital are to safeguard the company‘s ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

The Company monitors capital on the basis of the following gearing ratio:

Particulars	As at March 31, 2026	As at March 31, 2025
Net debt (total borrowings net of cash and cash equivalents, other bank balances and current investments)	-	-
Total equity	10045.78	10713.92
Net debt equity ratio	-	-

(b) **Dividends** **Rs. (In Lakhs)**

	As at	
	March 31, 2026	March 31, 2025
i) Equity Share		
Final dividend (Rs. 2/- per equity share of FV of Rs. 10 each)	66.10	66.10
Special dividend (Rs. 36/- per equity share of FV of Rs. 10 each) Interim dividend (Rs. 6/- per equity share of FV of Rs. 10 each)	1189.73 198.29	1288.87 132.19
ii) Dividend not recognized at the end of the reporting period		
Proposed dividend (Rs. 2/- per equity share of FV of Rs. 10 each)	66.10	66.10

NOTE 47C: Statement of Net assets and profit or Loss attributable to owners and minority interest:

Name of the Company	Net asset (total assets - total liabilities other than equity)		Share in profit & loss		Share in other comprehensive income		Share in Total Comprehensive income	
	As % of consolidated net assets	Amount in Rs.	As % of consolidated P&L	Amount in Rs.	As % of consolidated other comprehensive income	Amount in Rs.	As % of consolidated profit or loss	Amount in Rs.
Parent – Premco Global Limited	73.75	**7408.43**	232.68	**1393.18**	100	**0.42**	232.59	1393.60
Subsidiary – Premco Global Vietnam Co. Ltd.	32.09	**3223.76**	131.91	**789.82**	-	- -	131.82	**789.82**
Associates (As per equity method)	-	-			-		-	-
a) Adjustment arising out of consolidation	(5.84)	**(586.41)**	(133.99)	(1584.27)	-	-	(264.41)	(1584.27)
b) Minority Interest	-	-	-	-	-	-	-	-
Consolidated Net assets/ profit after tax	**100**	**10045.78**	**100**	**598.73**	**100**	**0.42**	**100**	**599.15**

NOTE 48: Movement in deferred tax Liability / (Assets). Rs. (In Lakhs)

Particulars	Depreciation	Expenses Disallowed u/s 43B	FVTPL	FVOCI	Total
At April 1, 2024	**69.29**	**(32.43)**	**88.42**	**10.91**	**136.19**
(charged)/credited:					-
- to profit or loss	5.24	(69.29)	(9.72)	-	(73.77)
- to other comprehensive income				0.15	0.15
At March 31, 2025	**74.53**	**(101.72)**	**78.70**	**11.06**	**62.57**

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

Particulars	Depreciation	Expenses Disallowed u/s 43B	FVTPL	FVOCI	Total
(charged)/credited:					-
- to profit or loss	109.46	(20.71)	(47.17)	-	41.58
- to other comprehensive income				0.14	0.14
At March 31, 2026	**183.99**	**(122.43)**	**31.53**	**11.20**	**104.29**

Additional Regulatory information.

NOTE 49 :

The disclosure requirements about any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961 (such as search or surveyor any other relevant provision of Income Tax Act 1961) is not applicable to the company.

NOTE 50 :

The company has not traded or invested in crypto currency or virtual currency during the financial year.

NOTE 51 :

There are no proceedings which are initiated or pending against the Company for holding any Benami property under the Benami transactions (Prohibition) Act 1988 & rules made thereunder.

NOTE 52 :

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

Note 53 :

Utilisation of Borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf ofthe Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

Note 54 :

No significant subsequent events have been observed which may require an adjustment to the financial statements.

Note 55 :

The Company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered during the year.

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS

NOTE 56 :

Statement of Ratio analysis.

Sr. No.	Ratio	Numerator	Denominator	2025-26 Ratio	2024-25 Ratio	Reason for Variance Change in Ratio > 25 %
1	Current Ratio	Current Assets	Current Liabilities	4.93	4.58	N.A
2	Debt-Equity Ratio	Total Debts	Shareholder's Equity	0.18	0.10	Increase in short term borrowings and lease liabilities
3	Debt-Service Coverage Ratio	Earnings available for debt service	Debt Service	2.94	7.11	Decrease in earnings available for debt service
4	Return on Equity Ratio	Profit after tax	Average Shareholders' Equity	0.058	0.09	Decrease in profit after tax
5	Inventory Turnover Ratio	Net Sales	Average Inventory	3.80	4.33	N.A
6	Trade Receivable Turnover Ratio	Net Sales	Average Debtors	9.47	12.05	N.A
7	Trade Payable Turnover Ratio	Net Purchase	Average Creditors	6.93	9.76	Increase in payables despite decrease in credit purchases.
8	Net Capital Turnover Ratio	Net Sales	Working Capital	1.69	2.04	N.A
9	Net Profit Ratio	Net Profit after Tax	Net Sales	0.06	0.09	Decrease in profit after tax
10	Return on Capital Employed	Earnings before interest and tax	Capital Employed	0.08	0.13	Decrease in earnings before interest and tax
11	Return on Investment	Investment Income	Average value of Investment	0.041	0.08	Investment income has decreased in the current year.

NOTE 57: Figures of Previous are regrouped and reclassified wherever necessary.

" AS PER OUR ANNEXED REPORT OF EVEN DATE "

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 103969W

Sd/-

KAPIL K. JAIN
PARTNER
M.NO.108521
UDIN - 26108521QRYZKM4511

FOR AND ON BEHALF OF THE BOARD

Sd/-

ASHOK B. HARJANI
CHAIRMAN & MANAGING DIRECTOR
DIN - 00725890

Sd/-

NISHA P. HARJANI
DIRECTOR & CFO
DIN - 00736566

Sd/-

JAY SONAVANE
COMPANY SECRETARY
M.NO. A80361

PLACE: MUMBAI
DATED: 11th MAY, 2026

Independent Auditor's Report on Standalone Financial Statements

To the Members of
Premco Global Limited
Mumbai.

Opinion

We have audited the accompanying (Standalone) financial statements of **Premco Global Limited ("the Company")** which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash Flows, the Statement of changes in Equity for the year then ended and notes to standalone financial statements, including summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its Total Comprehensive Income (comprising of Profit and other comprehensive Income), Cash Flow and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon. There are no other key audit matters and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Management and Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the Statement of Affairs, Profit and Loss Account and other comprehensive income and changes in equity and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards prescribed under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Director are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143 (3) of the Act, based on our audit, we report that:
    a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
    b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
    c. the Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flow and Statement of changes in Equity dealt with by this Report are in agreement with the books of account;
    d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act as applicable, read with Companies (Indian Accounting Standards) Rules 2015 as amended.
    e. On the basis of written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B**".

g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone Financial Statements Refer Note 35 (b) and (c) to standalone financial statements.

ii. The Company, has long-term contracts including derivative contracts as at March 31, 2026 for which there were no material foreseeable losses;

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (" Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entity(ies), including foreign entities (" Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our attention that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

v. The final dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with section 123 of the Act, as applicable.

The interim dividend and special dividend declared and paid by the Company during the year and until the date of this report is in accordance with section 123 of the Companies Act 2013.

As stated in Note 47B(b) to the financial statements, the Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention.

For S. P. JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No. 103969W

Kapil K. Jain
(Partner)
Membership No.: 108521
UDIN: 26108521XHKVYO7860

Place: Mumbai
Date: 11th May 2026

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone financial statements of the Company for the year ended March 31, 2026:

According to Information and Explanation given to us and on the basis of our examination of records of the company, we report as follows:

1) (a) (A) The Company is in the continuous process of updating Property, Plant and Equipment register with an object of maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) The Property, Plant and Equipment have been physically verified by the management at reasonable intervals on rotation basis in a phased periodical manner and discrepancies noticed on such verification have been appropriately dealt in the books. In our opinion, the frequency of verification of the Property, Plant and Equipment is reasonable having regard to the size of the Company and the nature of its assets.

(c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of lessee) disclosed in the financial statement are held in the name of the company.

(d) The company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

(e) No proceedings have been initiated during the year nor are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

2) a) In our opinion, the management has conducted physical verification of inventory, excluding stocks with third parties account, at reasonable intervals during the year and in our opinion the coverage and procedure of such verification by the management is appropriate having regard to nature and size of the operations of the company. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed between physical inventory and book records. In respect of inventories lying with Third parties, these have substantially been confirmed by them.

b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. According to information and explanation given to us, the quarterly/monthly returns or statements filed by the company with such banks or financial institutions are materially in agreement with the books of account of the Company, and the details of differences is given in Note 16.3 of Standalone Financial Statements.

3) According to information and explanations given to us, the company has made investments in, provided guarantee or security or granted loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties, in respect of which

(a) During the year the company has provided loans and the details of which are given below:

Aggregate amount granted/provided during the year	Loans (Rs. In lakh)
Subsidiary, Joint venture and Associates	Nil
Others – Loan to Employees	18.53
Balance outstanding as at balance sheet date in respect of above case.	11.64

The company has not provided guarantee or security or to any other entity during the year.

(b) The investments made and the terms and conditions of the grant of all the above loans and advances in the nature of loans during the year are, in our opinion prima facie not prejudicial to the company's interest;

(c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and the repayments or receipts are regular;

(d) According to information and explanations given to us, there are no overdue amount with respect to the above loans.

(e) According to information and explanations given to us, there are no loan or advance in the nature of loan granted which has fallen due during the year which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) According to information and explanations given to us, the company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

4) In our opinion and according to the information and explanations given to us, in respect of loans and investments, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. The company has not given any guarantee and security to other entity during the year.

5) According to the information and explanation given to us the Company has not accepted any deposits or amounts which are deemed to be deposits, from the public and

hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies Act, and the Rules made thereunder are not applicable.

6) According to the information and explanations given to us, the company is not engaged in production of any such goods or provision of any such services for which the Central Government has prescribed particulars relating to utilisation of material or labour or other items of cost. Hence, provisions of section 148(1) of the Companies Act do not apply to the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Goods and Services Tax, Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess, and any other applicable statutory dues wherever applicable, with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on which they become payable except as follows:

There are demand raised from the Central Processing Center TDS aggregating to Rs. 1.26 lakhs for various years. As informed to us the company is in the process of identifying the nature of such demands and whether any rectification/disputes are required to be taken before jurisdictional authorities.

(b) According to the information and explanation given to us, there are no dues referred to in sub clause (a) that has not been deposited on account of any dispute.

8) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.

9) (a) According to the information and explanations given to us, the Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any banks, financial institutions and Government.

(b) According to the information and explanations given to us, the company is not declared willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us, the term loans were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and based on our review in our opinion, funds raised on short term basis have not been utilised for long term purposes.

(e) According to the information and explanations given to us and on the basis of an overall examination of financial statements, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.

(f) According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiary.

10) a) According to the information and explanation given to us, the company has not raised moneys by way of initial public offer or further public offer including debt instruments during the year.

b) According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.

11) (a) During the course of our examination of the books and records of the company, carried in accordance with auditing standard generally accepted in India, we have neither come across any instance of fraud by the Company or on the company nor have we been informed of any such instance by the management.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year.

(c) According to the information and explanation given to us, there are no whistle-blower complaints received during the year by the company;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.

14) (a) According to the information and explanation given to us, the company has an internal audit program to cover areas of various activities through senior employee, which is commensurate with the size and nature of its business;

(b) We have considered the reports of the Internal Auditor for the period under audit.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of section 192 of the Companies Act are not applicable to the Company.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause (xvi) of the Order are not applicable to the Company.

17) The company has not incurred cash losses during the financial year and in the immediately preceding financial year.

18) There has been no resignation of the statutory auditors during the year.

19) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts upto the date of the Audit Report and we neither give any guarantee nor an assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the company as and when they fall due.

20) According to the information and explanations given to us and based on our verification, the provisions of Section 135 of the Act are applicable to the Company. The Company has made the required contributions during the year and there are no unspent amounts which are required to be transferred either to a Fund or to a Special Account as per the provisions of Section 135 of the Act read with schedule VII. Accordingly, reporting under Clause 3(xx)(a) and Clause 3(xx)(b) of the Order is not applicable to the Company.

For S. P. JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No. 103969W

Kapil K. Jain
(Partner)
Membership No.: 108521
UDIN: 26108521XHKVYO7860

Place: Mumbai
Date: 11th May 2026

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Ind AS Financial Statements of Premco Global Limited

(referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirement" of our report of even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

OPINION:

We have audited the internal financial controls over financial reporting of **Premco Global Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over

Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For S. P. JAIN & ASSOCIATES
Chartered Accountants
Firm Reg. No. 103969W

Kapil K. Jain
(Partner)
Membership No.: 108521
UDIN: 26108521XHKVYO7860

Place: Mumbai
Date: 11th May 2026

STANDALONE BALANCE SHEET AS AT 31st MARCH 2026

(Rs. In Lakhs)

PARTICULARS	NOTES	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
ASSETS			
1. NON-CURRENT ASSETS			
(a) PROPERTY, PLANT AND EQUIPMENT	4	2,494.49	2,536.77
(b) CAPITAL WORK IN PROGRESS	4A	-	39.62
(c) RIGHT TO USE ASSETS	4 & 43	262.90	479.08
(d) OTHER INTANGIBLE ASSETS	5	0.97	1.27
(e) FINANCIAL ASSETS			
(i) INVESTMENTS	6A	2,044.97	2,290.58
(ii) LOANS	7A	-	0.61
(iii) OTHER FINANCIAL ASSETS	8A	207.86	321.56
(f) OTHER NON-CURRENT ASSETS	9A	1.07	16.35
		5,012.26	5,685.83
2. CURRENT ASSETS			
(a) INVENTORIES	10	953.51	1,283.06
(b) FINANCIAL ASSETS			
(i) TRADE RECEIVABLES	11	696.80	913.22
(ii) CASH AND CASH EQUIVALENTS	12	978.17	365.44
(iii) BANK BALANCES OTHER THAN(II) ABOVE	13	64.60	50.17
(iv) LOANS	7B	11.64	12.53
(v) OTHER FINANCIAL ASSETS	8B	228.41	1.03
(c) CURRENT TAX ASSETS (NET)	23	18.41	32.63
(d) OTHER CURRENT ASSETS	9B	889.49	850.83
		3,841.03	3,508.90
TOTAL ASSETS		8,853.29	9,194.74
EQUITY AND LIABILITIES			
1. EQUITY			
(a) EQUITY SHARE CAPITAL	14	330.48	330.48
(b) OTHER EQUITY	15	7,077.95	7,138.46
		7,408.43	7,468.94
2. LIABILITIES			
A. NON - CURRENT LIABILITIES			
(a) FINANCIAL LIABILITIES			
(i) BORROWINGS	16A	219.82	273.06
(a) LEASE LIABILITIES	17A	161.58	318.79
(ii) OTHER FINANCIAL LIABILITIES	18A	-	-
(b) PROVISION	19A	19.44	44.06
(c) DEFERRED TAX LIABILITIES (NET)	20	104.29	62.57
		505.13	698.48
B. CURRENT LIABILITIES			
(a) FINANCIAL LIABILITIES			
(i) BORROWINGS	16B	135.54	203.61
(a) LEASE LIABILITIES	17B	79.12	129.87
(ii) TRADE PAYABLES			
(a) TOTAL OUTSTANDING DUES OF MICRO ENTERPRISES AND SMALL ENTERPRISES;	21	317.25	273.04
(b) TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO ENTERPRISES AND SMALL ENTERPRISES.	21	64.13	130.84
(iii) OTHER FINANCIAL LIABILITIES	18B	151.41	141.78
(b) OTHER CURRENT LIABILITIES	22	128.99	86.49
(c) PROVISION	19B	63.29	61.69
(d) CURRENT TAX LIABILITIES (NET)	23	-	-
		939.73	1,027.32
TOTAL EQUITY AND LIABILITIES		8,853.29	9,194.74
MATERIAL ACCOUNTING POLICIES	1-3		
THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS	35 to 57		

" AS PER OUR REPORT OF EVEN DATE "

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 103969W

Sd/-

KAPIL K. JAIN
PARTNER
M.NO.108521
UDIN - 26108521XHKVYO7860

FOR AND ON BEHALF OF THE BOARD

Sd/-
ASHOK B. HARJANI
CHAIRMAN & MANAGING DIRECTOR
DIN - 00725890

Sd/-
NISHA P. HARJANI
DIRECTOR & CFO
DIN - 00736566

Sd/-
JAY SONAVANE
COMPANY SECRETARY
M.NO. A80361

PLACE: MUMBAI
DATED: 11th MAY, 2026

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2026

(Rs. In Lakhs)

	PARTICULARS	NOTES	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
I.	**INCOME**			
	REVENUE FROM OPERATIONS	**24**	**5,176.47**	6,382.49
	OTHER INCOME	**25**	**2,197.38**	1,545.61
	TOTAL INCOME		**7,373.85**	7,928.11
II.	**EXPENSES**			
	COST OF MATERIAL CONSUMED	**26**	**2,104.62**	2,898.00
	PURCHASE OF STOCK-IN-TRADE	**27**	**272.99**	254.42
	CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-TRADE AND WORK-IN-PROGRESS	**28**	**244.61**	(34.74)
	EMPLOYEE BENEFITS EXPENSES	**29**	**1,499.20**	1,440.10
	FINANCE COSTS	**30**	**67.41**	66.77
	DEPRECIATION AND AMORTIZATION EXPENSES	**31**	**353.03**	374.46
	OTHER EXPENSES	**32**	**1,303.19**	1,643.98
	TOTAL EXPENSES		**5,845.04**	6,642.98
III.	**PROFIT BEFORE EXCEPTIONAL ITEMS & TAX (I - II)**		**1,528.80**	1,285.12
IV.	**EXCEPTIONAL ITEMS**	**33**	**94.05**	-
V.	**PROFIT BEFORE TAX (III - IV)**		**1,434.75**	1,285.12
VI.	**TAX EXPENSES**	**34**		
	CURRENT TAX		**-**	-
	DEFERRED TAX (ASSET)/LIABILITY		**41.57**	(73.77)
	SHORT/(EXCESS) INCOME TAX PROVISION		**-**	27.57
	TOTAL TAX EXPENSES		**41.57**	(46.20)
VII.	**PROFIT FOR THE PERIOD (V - VI)**		**1,393.18**	1,331.33
VIII.	**OTHER COMPREHENSIVE INCOME (OCI)**			
	(A)(I) ITEMS THAT WILL NOT BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS REMEASUREMENT (GAIN/(LOSS) OF NET DEFINED BENEFIT LIABILITY		**0.56**	(0.91)
	TAX ON ABOVE			
	(II) INCOME TAX RELATING TO ABOVE		**(0.14)**	0.23
	(B) (I) ITEMS THAT WILL BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS			
	NET GAIN / (LOSS) ON HEDGING INSTRUMENTS IN CASH FLOW HEDGE		**-**	1.51
	(II) INCOME TAX RELATING TO ABOVE		**-**	(0.38)
	TOTAL OF OTHER COMPREHENSIVE INCOME		**0.42**	0.45
IX.	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (VII + VIII)**		**1,393.60**	1,331.78
X.	**EARNING PER EQUITY SHARE**			
	BASIC (₹)	**44**	**42.16**	40.28
	DILUTED (₹)	**44**	**42.16**	40.28
	MATERIAL ACCOUNTING POLICIES	**1-3**		
	THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF FINANCIAL STATEMENTS	**35 to 57**		

" AS PER OUR REPORT OF EVEN DATE "

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 103969W

Sd/-

KAPIL K. JAIN
PARTNER
M.NO.108521
UDIN - 26108521XHKVYO7860

FOR AND ON BEHALF OF THE BOARD

Sd/-
ASHOK B. HARJANI
CHAIRMAN & MANAGING DIRECTOR
DIN - 00725890

Sd/-
NISHA P. HARJANI
DIRECTOR & CFO
DIN - 00736566

Sd/-
JAY SONAVANE
COMPANY SECRETARY
M.NO. A80361

PLACE: MUMBAI
DATED: 11th MAY, 2026

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2026

(Rs. In Lakhs)

	PARTICULARS	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
A.	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	NET PROFIT BEFORE TAX	**1,434.75**	1,285.12
	ADJUSTMENTS FOR:		
	DEPRECIATION	**353.03**	374.46
	(PROFIT)/LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT	**(477.11)**	(4.71)
	PROFIT ON SALE OF INVESTMENTS	**(65.46)**	(146.79)
	FINANCE EXPENSES	**67.40**	66.77
	INTEREST RECEIVED	**(41.80)**	(53.44)
	DIVIDEND RECEIVED	**(1,575.82)**	(1,288.31)
	PROVISION FOR DOUBTFUL DEBTS MADE / (WRITE BACK) NET	**6.26**	(25.25)
	DE-RECOGNITION OF RIGHT TO USE OF ASSETS AND LEASE LIABILITIES - NET	**8.69**	-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	**(290.06)**	207.85
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES		
	INVENTORIES	**329.55**	(156.00)
	TRADE RECEIVABLES	**210.15**	(130.30)
	OTHER CURRENT FINANCIAL ASSETS	**(237.99)**	25.39
	OTHER CURRENT ASSETS	**(38.66)**	77.70
	NON CURRENT FINANCIAL ASSETS	**114.31**	(66.65)
	OTHER NON CURRENT ASSETS	**15.84**	(9.36)
	OTHER NON CURRENT LIABILITIES	**(24.61)**	7.97
	TRADE PAYABLES	**(22.49)**	71.61
	OTHER CURRENT LIABILITIES / OTHER FINANCIAL LIABILITIES	**52.14**	26.78
	SHORT TERM PROVISIONS	**34.22**	46.31
	NET WORKING CAPITAL CHANGES	**432.44**	(106.56)
	LESS : CURRENT TAXES	**(18.40)**	(32.63)
	NET CASH GENERATED FROM OPERATIONS	**123.99**	68.66
B.	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	PURCHASE OF PROPERTY, PLANT & EQUIPMENT (INCLUDES CAPITAL WORK IN PROGRESS)	**(156.71)**	(248.17)
	SALE OF PROPERTY, PLANT & EQUIPMENT	**485.34**	4.90
	SALE OF INVESTMENTS	**876.07**	331.58
	(PURCHASE) OF INVESTMENTS	**(565.00)**	(53.50)
	DIVIDEND RECEIVED	**1,575.82**	1,288.31
	INTEREST RECEIVED	**41.80**	53.44
	NET CASH USED IN INVESTING ACTIVITIES	**2,257.32**	1,376.57
C.	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	PROCEEDS FROM NON CURRENT BORROWINGS	**51.36**	38.46
	REPAYMENT FROM NON CURRENT BORROWINGS	**(104.61)**	(35.57)
	PROCEEDS FROM CURRENT BORROWINGS	**9.65**	121.34
	REPAYMENT FROM CURRENT BORROWINGS	**(77.72)**	(1.99)
	DIVIDEND PAID.	**(1,454.11)**	(1,487.16)

PARTICULARS	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
		(Rs. In Lakhs)
FINANCE EXPENSES	**(47.32)**	(56.05)
PRINCIPAL PAYMENT OF LEASE LIABILITIES	**(125.74)**	(133.18)
INTEREST PAYMENT OF LEASE LIABILITIES	**(20.08)**	(10.71)
NET CASH FROM FINANCING ACTIVITIES	**(1,768.57)**	(1,564.87)
NET INCREASE IN CASH AND CASH EQUIVALENTS	**612.73**	(119.64)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS	**365.44**	485.08
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	**978.17**	365.44
COMPONENTS OF CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		
(i) Cash in Hand	**1.86**	3.91
(ii) Balances with Banks		
- CURRENT ACCOUNTS IN RUPEESS	**104.73**	161.88
- CHEQUES IN HAND	**-**	82.22
- IN FOREIGN CURRENCY	**20.65**	0.14
- IN TEMPORORY TERM DEPOSITS	**850.92**	117.28
TOTAL	**978.17**	365.44

Note 1:

Disclosure of non cash transactions as per Ind AS 7

(Changes in liabilities arising from financing activities is as under:)

Particulars	As at 01-Apr-25	Cash flow changes	Non cash changes	As at 31-Mar-26
Lease liabilities	448.66	(145.82)	(62.14)	240.70

Note 2:

During the year ended March 31, 2026, the Company terminated certain lease agreements prior to their scheduled expiration dates. These early terminations resulted in the non-cash derecognition of Right-of-Use (ROU) assets totaling Rs. 93,83,969 and the corresponding derecognition of lease liabilities totaling Rs. 82,22,395.

The early terminations generated a net non-cash loss of Rs. 8,68,945 , which has been recognized under Other Expenses in the Statement of Profit and Loss. This transaction had no immediate impact on the Company's overall cash position or liquid cash flows, and has been appropriately excluded from the body of the Statement of Cash Flows.

Note 3: The above statement of cash flow has been prepared under the "Indirect Method" as set out in Ind AS 7 on 'Statement of Cash Flows'

" AS PER OUR REPORT OF EVEN DATE "

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 103969W

Sd/-

KAPIL K. JAIN
PARTNER
M.NO.108521
UDIN - 26108521XHKVYO7860

FOR AND ON BEHALF OF THE BOARD

Sd/-
ASHOK B. HARJANI
CHAIRMAN & MANAGING DIRECTOR
DIN - 00725890

Sd/-
NISHA P. HARJANI
DIRECTOR & CFO
DIN - 00736566

Sd/-
JAY SONAVANE
COMPANY SECRETARY
M.NO. A80361

PLACE: MUMBAI
DATED: 11th MAY, 2026

STANDALONE STATEMENT OF CHANGES IN EQUITY Note 14

A **Equity share capital** Rs. in Lakhs

1) **Current Reporting Period**

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
330.48	-	-	-	330.48

2) **Previous Reporting Period**

Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
330.48	-	-	-	330.48

B **Other equity**

Particulars	Notes	Reserve and Surplus						Total other equity
		Securities premium Reserve	Capital Reserve	Capital Subsidy Reserve	General Reserve	Other Comprehensive Income	Retained Earnings	
Balance as at April 1, 2024	15	**459.92**	**3.00**	**22.78**	**1,759.59**	**30.45**	**5,018.10**	**7,293.83**
Profit for the year		-	-	-	-		1,331.33	1,331.33
Other comprehensive income for the year						0.45		0.45
Total comprehensive income for the year, net of tax		**-**	**-**	**-**	**-**	**0.45**	**1,331.33**	**1,331.78**
Transfer to General Reserve					-		-	-
Dividend paid on equity shares						-	(1,487.16)	(1,487.16)
Balance as at March 31, 2025	15	**459.92**	**3.00**	**22.78**	**1,759.59**	**30.91**	**4,862.26**	**7,138.46**
Profit for the year							1,393.18	1,393.18
Other comprehensive income for the year						0.42		0.42
Total comprehensive income for the year, net of tax		**-**	**-**	**-**	**-**	**0.42**	**1,393.18**	**1,393.60**
Transfer to General Reserve		-	-	-	-		-	-
Dividend paid on equity shares		-	-	-	-	-	(1,454.11)	(1,454.11)
Balance as at March 31, 2026	15	**459.92**	**3.00**	**22.78**	**1,759.59**	**31.33**	**4,801.33**	**7,077.95**

The above standalone statement of changes in equity should be read in conjunction with the accompanying notes.

" AS PER OUR REPORT OF EVEN DATE "

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 103969W

Sd/-

KAPIL K. JAIN
PARTNER
M.NO.108521
UDIN - 26108521XHKVYO7860

FOR AND ON BEHALF OF THE BOARD

Sd/-
ASHOK B. HARJANI
CHAIRMAN & MANAGING DIRECTOR
DIN - 00725890

Sd/-
NISHA P. HARJANI
DIRECTOR & CFO
DIN - 00736566

Sd/-
JAY SONAVANE
COMPANY SECRETARY
M.NO. A80361

PLACE: MUMBAI
DATED: 11th MAY, 2025

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE 1 : General Information

PREMCO GLOBAL LIMITED (the Company) (CIN : L18100MH1986PLC040911) is a public limited company and is listed on Bombay Stock Exchange (BSE). The Company is engaged interalia, in the business of manufacturing of Knitted & Narrow woven Elastics.

NOTE 2 : Summary of material Accounting Policies

1. Basis of preparation of Financial Statements and statement of Compliance.

a) These financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, under the historical cost convention on accrual basis, except for certain financial instruments (including derivatives instruments) and defined benefit plans – Plan assets, which are measured at fair values, as specified at places of respective categories.

b) All the assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalent, the Company has ascertained its operating cycle to be twelve months for the purpose of current – non-current classification of assets and liabilities.

c) Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the Company.

d) The financial statements of the company for the year ended 31st March 2026 were approved for issue in accordance with the resolution of the Board of Directors on 11th May 2026.

2. Property, Plant and Equipment (PPE) and Depreciation

A) Property Plant and Equipment: Recognition and measurement

a) Freehold land is carried at historical cost. All other Tangible assets are stated at cost of acquisition or construction, less accumulated depreciation and any accumulated impairment loss if any. All costs, including borrowing cost till respective assets is ready for intended use, are capitalized. Purchase price includes import duties.

The cost of an item of PPE comprises:

- Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates
- Any cost directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management

Where cost of a part of an asset (asset component) is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining asset, useful life of that significant part is determined separately, and such asset component is depreciated over its separate useful life.

Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets and the cost of assets not ready for intended use before such date are disclosed under 'Capital work-in-progress'.

b) Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any.

c) Losses arising from the retirement of and gains & losses arising from disposal of fixed assets, which are carried at cost, are recognized in the statement of profit & loss.

B) Subsequent expenditure

Subsequent costs are included in the carrying amount of asset or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to Statement of Profit and Loss during the year in which they are incurred.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

C) Depreciation:

Depreciation has been provided as under:

(i) For assets existing on 1st April 2014 the carrying amount will be amortized over the remaining useful lives on straight line method as prescribed in the schedule II of Companies Act, 2013.

(ii) For the assets added after the 1st April 2014 :- On straight line method at the useful Lives prescribed in Schedule II to The Companies Act, 2013.

(iii) The estimated useful lives are as follows:

Assets	Useful Life
Factory Building	30 years
Plant & Machinery	15 years
Electrical Fittings	10 years
Furniture & Fixture	10 years
Vehicle	8 years
Generator	15 years
Heating Module	15 years
Air Conditioner	5 years
Office Equipment's	5 years
Computer	3 years
Lease Hold Improvement	4 years
Lab Equipment	10 years

(iv) Leasehold Improvements are written off over the period of lease or lease term whichever is shorter.

(v) Intangible assets comprising of software capitalized is amortized over a period of 3 years. Intangible assets comprising of cost incurred, Patent capitalized is amortized over a period of 5 years.

(vi) Depreciation on assets added/ disposed off during the year has been provided on pro-rata basis with reference to the days of addition/ disposal.

(vii) Depreciation methods, estimated useful lives and residual values are reviewed at each reporting date and the effect of any change in the estimates of useful life/ residual value is adjusted prospectively.

(viii) The residual values are not more than 5% of the original cost of the asset.

D) Capital Work in Progress (CWIP)

PPE which are not ready for intended use as on the date of Balance sheet are disclosed as Capital Work-in-progress.

CWIP includes actual cost of asset under capitalization and directly attributable costs comprises of cost of employee benefits arising from the acquisition of PPE, trial run costs (net of sales), interest costs, power expenses and other manufacturing expenses.

3. Foreign Exchange Transaction

(i) Functional currency and presentation currency :

The functional currency of the Company is the Indian rupee. These financial statements are presented in Indian rupees, which is the Company's functional and presentation currency.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(ii) Transactions and balances :

Transactions denominated in foreign currencies are translated into the functional currency at the exchange rates prevailing at the time of the transaction. Foreign exchange gains and losses resulting from the settlement of such transactions and from Monetary assets and liabilities in foreign currency, outstanding at the end of the year are converted into Indian currency at the rate prevailing on the Balance Sheet date. Resulting gain or loss is recognized in statement of profit or loss.

At the reporting date, non-monetary items which are carried in terms of historical cost denominated in foreign currency are reported using the exchange rate at the date of transaction.

Forward Exchange Contracts:-

The premium or discount arising at the inception of the forward exchange contracts entered into to hedge an existing assets/ liability, is amortized as expense or income over the life of the contract. Exchange differences on such contracts are recognized in the statement of profit & loss in the reporting period in which the exchange rate changes.

Forward exchange contracts outstanding as at the year end on account of firm commitment/ highly probable forecast transaction are marked to market and the gains or the losses, if any , is recognized as Other Comprehensive Income (OCI).

4. Investments

a) Investments that are readily realizable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All the other investments are classified as non-current investments.

b) Provision for diminution is made to recognize a decline, other than temporary, in the value of investments, such reduction being determined and made for each investment individually.

c) Equity instruments : The Company measures its equity investment other than in subsidiaries, joint ventures and associates at fair value through profit and loss. However where the Company's management makes an irrevocable choice on initial recognition to present fair value gains and losses on specific equity investments in other comprehensive income (Currently no such choice made), there is no subsequent reclassification, on sale or otherwise, of fair value gains and losses to the Statement of Profit and Loss.

d) Debt instruments: The Company classifies its debt instruments into following categories:

(1) Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in other income using the effective interest rate method.

(2) Fair value through profit and loss: Assets that do not meet the criteria for amortised cost are measured at fair value through statement of Profit and Loss. Income from these financial assets being difference of cost & maturity proceeds are included in other income.

5. Inventories

Inventories are stated at lower of cost and net realizable value.

Raw materials, packaging materials and stores and spare parts:

Valued at lower of cost and net realizable value. Cost includes purchase price, (excluding those subsequently recoverable by the enterprise from the concerned revenue authorities), freight inwards and other expenditure incurred in bringing such inventories to their present location and condition. In determining the cost, FIFO cost method is used.

However, these items are considered to be realizable at cost if the finished products, in which they will be used, are expected to be sold at or above cost.

Work in progress, manufactured finished goods and traded goods:

Valued at the lower of cost and net realisable value. Cost of work in progress and manufactured finished goods is determined on the FIFO method basis and comprises direct material, cost of conversion and other costs incurred in bringing these inventories to their present location and condition. Cost of traded goods is determined on a FIFO cost method basis.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Waste material are valued at Net Realizable value.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Provision for obsolescence on inventories is considered on the basis of management's estimate based on its usability and durability.

License stock are stated at the Duty credit entitlement value.

6. Revenue Recognition

(i) Revenue from contract with customers is recognized when the Company satisfies performance obligation by transferring promised goods and services to the customer. Performance obligations are satisfied at the point of time when the customer obtains control of the asset. Revenue is based on the transaction price, which is the fair value of the consideration received or receivable, stated net of discounts, returns and goods & service tax. Transaction price is recognized based on the price specified in the contract, net of estimated sales incentives / discounts if any.

(ii) Export incentives under the "Duty Drawback Scheme" etc. is accounted as income in the year of export.

(iii) Interest Income/ expenditure is recognized on the time proportion basis taking into account of the amount outstanding and the rate applicable.

(iv) Dividend income is recognized when the right to received dividend is established.

(v) Government Grants in the form of Market Linked Focus Product License (MLFPL Scheme)/M.E.I.S/RODTEP Scheme etc. are recognized based on export on an accrual basis.

7. Government Grants & Subsidies

Government Grants are recognized when there is a reasonable assurance that the same will be received and all attaching conditions will be complied with. Revenue grants are recognized in the Statement of Profit and Loss. Capital grants relating to specific tangible / Intangible Assets are shown separately as Current/Non Current Liability and has not been reduced from the gross value of the respective Tangible / Intangible Assets.

8. Customs Duty

Custom Duty is accounted for as and when paid on the clearance of the goods for home Consumption.

9. Employees Retirement and other benefits

a) Provident fund:-

The contribution of the Company on a monthly basis towards Provident Fund and Employee State Insurance, which are, defined contributions plans are charged to revenue. The company has paid to regulatory authority & has no further obligations other than these contributions.

b) Leave Encashment:-

Leave Encashment towards accumulated Compensated Absences are the company's defined benefit plan payable upon Retirement, resignation, termination of employment. The present value of the obligation under such defined benefit plan is determined based on actuarial Valuation using the Projected Unit Credit Method.

Remeasurement gains and losses arising from change in present value of defined benefit obligation, experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur are recognized immediately in the statement of profit and loss as past service cost.

c) Gratuity:-

The company provides for gratuity, a defined benefit plan (the Gratuity plan) covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary and the tenure of employment. The company's liability is actually determined under (using the Projected Unit Credit method) at the end of each year. Actuarial losses/ gains are recognized in the statement of profit & loss in the year in which they arise.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

The company has subscribed to a gratuity plan which is administrated through HDFC Standard life and a trust which is administrated through trustees.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income, which are included in retained earnings in the statement of changes in equity and in the balance sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the statement of profit and loss as past service cost.

10. Provision, Contingent Liabilities, Contingent Assets and Commitments

Provision

Provision are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are recognized at the best estimate of the expenditure required to settle the present obligation at the reporting date.

Contingent liabilities

Contingent liabilities are disclosed when there is a possible but not probable obligation arising from the past events, the existence of which will be confirmed only on the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities do not warrant provisions but are disclosed unless the possibility of outflow of resources is remote.

Contingent Assets

Contingent assets are disclosed in the financial statements when an inflow of economic benefit is probable. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and its recognition is appropriate

Commitments

Commitments are future liabilities for contractual expenditure, classified and disclosed as estimated amount of contracts remaining to be executed on capital account and not provided for.

11. Income Tax, Deferred Tax

a) Current and Deferred Tax

Tax expense for the period, comprising Current tax and Deferred Tax are included in the determination of net profit or loss for the period.

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in India.

Deferred Tax is recognized for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Deferred Tax assets and liabilities are measured using the tax rates and tax laws that have been enacted and substantively enacted by the Balance Sheet date. At each Balance Sheet date, the company re-assesses unrecognized deferred tax assets, if any.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances related to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

Current and deferred tax is recognized in the statement of profit and loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity.

12. Borrowing Cost

Borrowing cost incurred in relation to the acquisition, construction of assets are capitalized as the part of cost of such assets up to date which such assets are ready for intended use. Other borrowing costs are charged as an expense over the period of Term Loan.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

13. Impairment of Assets

Assessment is done at each Balance Sheet reporting date as to whether there is any indication that a tangible asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of asset that generates cash inflows from continuing use that are largely independent of the cash inflow from other assets or groups of assets, is considered as a cash generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash generating unit is made.

Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an assets and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

14. Leases (As a lessee)

The Company has adopted Ind AS 116 "Leases" using the modified retrospective approach with effect from initially applying this standard from 1st April 2019.

The Company evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116 and this may require significant judgment. The Company also uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate.

The Company determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend or terminate the lease if the Company is reasonably certain based on relevant facts and circumstances that the option to extend or terminate will be exercised. If there is a change in facts and circumstances, the expected lease term is revised accordingly.

The discount rate is generally based on the interest rate specific to the lease being evaluated or if that cannot be easily determined the incremental borrowing rate for similar term is used.

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and restoration cost, less any lease incentives received.

The right-of-use assets are subsequently depreciated over the shorter of the asset's useful life and the lease term on a straight-line basis. In addition, the right-of-use asset is reduced by impairment losses, if any.

The lease liability is initially measured at amortised cost at the present value of the future lease payments. When a lease liability is re-measured, the corresponding adjustment of the lease liability is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

Lease liability and right-of-use asset have been separately presented in the Balance sheet and lease payments have been classified as financing cash flows.

15. Cash and Cash Equivalents:

In the Cash flow statement, cash and cash equivalents include cash on hand, demand deposits with bank, other short term highly liquid investments with original maturity of three months or less.

16. Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period. The Weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for the events, such as bonus shares, other than conversion of potential equity share that have changed the number of equity shares outstanding, without a corresponding change in resources.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

17. Exceptional items

On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company is such that its disclosure improves the understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly, disclosed in the notes to the financial statements.

18. Segment reporting

The Chief Operating Decision Maker ('CODM') monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

19. Borrowings and Loans

Borrowings and loans are initially recognised at fair value, net of transaction costs incurred. It is subsequently measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or transaction costs that are an integral part of the effective interest rate. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in the Statement of profit and loss over the period of borrowings using the effective interest rate.

20. Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial instruments also include derivative contracts such as foreign currency forward contracts.

1) Financial Assets

i) Classification

The Company classifies its financial assets in the following measurement categories:

a) at fair value either through other comprehensive income (FVOCI) or through profit and loss (FVTPL); and

b) at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flow characteristic of the financial asset.

Gains and losses will either be recorded in the statement of profit and loss or other comprehensive income for assets measured at fair value.

For investments in debt instruments, this will depend on the business model in which the investment is held.

For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value or through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

ii) Measurement

At initial recognition, in case of a financial asset not at fair value through the statement of profit and loss account, the Company measures a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. However trade receivables that do not contain a significant financing component are measured at transaction price. Transaction costs of financial assets carried at fair value through the statement of profit and loss are expensed in profit or loss.

a) Debt instruments

There are three measurement categories into which the Company classifies its debt instruments:

Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in the statement of profit and loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.

Fair value through other comprehensive income (FVOCI): Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets‘ cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest income and foreign exchange gains and losses which are recognised in profit and loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to the statement of profit and loss and recognised in other income or other expenses (as applicable). Income from these financial assets is included in other income.

Fair value through profit and loss (FVTPL) : Assets that do not meet the criteria for amortised cost or FVOCI are measured at fair value through the profit and loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit and loss and is not part of a hedging relationship is recognised in the statement of profit and loss and within other income or other expenses (as applicable) in the period in which it arises. Income from these financial assets being difference of cost & maturity proceeds are included in other income or other expenses, as applicable.

b) Equity instruments

The Company measures all equity investments (except Equity investment in subsidiaries and joint ventures) at fair value. The Company‘s management has opted to present fair value gains and losses on equity investments through profit and loss account. Dividends from such investments are recognised in the statement of profit and loss as other income when the Company‘s right to receive payments is established.

Changes in the fair value of financial assets at fair value through profit and loss are recognised in other income or other expenses, as applicable in the statement of profit and loss.

iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables only, the company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

iv) Derecognition of financial assets

A financial asset is derecognised only when –

a) The Company has transferred the rights to receive cash flows from the financial asset or

b) Retains the contractual rights to receive the cash lows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the company has transferred an asset, it evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

v) Income Recognition

Interest income

Interest income from debt instruments is recognised using the effective interest rate method. The effective interest rate is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the gross carrying amount of a financial asset. When calculating the effective interest rate, the company estimates the expected cash flows by considering all the contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) but does not consider the expected credit losses.

Dividend income

Dividends are recognised in the statement of profit and loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

vi) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short- term, highly liquid investments with original maturities of three months or less, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

vii) Trade Receivables

Trade receivables are recognised initially at the transaction price as they do not contain significant financing components. The Company holds the trade receivables with the objective of collecting the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less loss allowance.

2) Financial Liabilities

i) Measurement

Financial liabilities are initially recognised at fair value, reduced by transaction costs (in case of financial liabilities not recorded at fair value through profit and loss), that are directly attributable to the issue of financial liability. All financial liabilities are subsequently measured at amortised cost using effective interest method. Under the effective interest method, future cash outflow are exactly discounted to the initial recognition value using the effective interest rate, over the expected life of the financial liability, or, where appropriate, a shorter period. At the time of initial recognition, there is no financial liability irrevocably designated as measured at fair value through profit and loss.

ii) Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

iii) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid as per payment terms.

iv) Derivatives and hedging activities

Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period. Resulting gains/(losses) are recorded in statement of profit and loss under other income/other expenses. Derivatives are classified as a current asset or liability when expected to be realised/settled within 12 months of the balance sheet date.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

NOTE : 3A Critical estimates and judgments

In the application of the company's accounting policies, which are described in note 2, the management is required to make judgment, estimates, and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other process. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future period if the revision affects both current and future period.

The following are the critical estimates and judgments that have the significant effect on the amounts recognised in the financial statements.

Critical estimates and judgments

i) Estimation of current tax expense and deferred tax

The calculation of the company's tax charge necessarily involves a degree of estimation and judgment in respect of certain items whose tax treatment cannot be finally determined until resolution has been reached with the relevant tax authority or, as appropriate, through a formal legal process. Significant judgments are involved in determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the current and deferred income tax in the period in which such determination is made.

Recognition of deferred tax assets / liabilities

The recognition of deferred tax assets is based upon whether it is probable that sufficient and suitable taxable profits will be available in the future against which the reversal of temporary differences can be deducted. To determine the future taxable profits, reference is made to the approved budgets of the company. Where the temporary differences are related to losses, local tax law is considered to determine the availability of the losses to offset against the future taxable profits as well as whether there is convincing evidence that sufficient taxable profit will be available against which the unused tax losses or unused tax credits can be utilised by the company. Significant items on which the Company has exercised accounting judgment include recognition of deferred tax assets in respect of losses. The amounts recognised in the financial statements in respect of each matter are derived from the Company's best estimation and judgment as described above.

ii) Estimation of Provisions and Contingent Liabilities

The company exercises judgment in measuring and recognising provisions and the exposures to contingent liabilities, which is related to pending litigation or other outstanding claims. Judgment is necessary in assessing the likelihood that a pending claim will succeed, or a liability will arise, and to quantify the possible range of the financial settlement.

Because of the inherent uncertainty in this evaluation process, actual liability may be different from the originally estimated as provision. Although there can be no assurance of the final outcome of the legal proceedings in which the company is involved, it is not expected that such contingencies will have a material effect on its financial position or profitability.

iii) Estimation of useful life of Property, Plant and Equipment, Intangible assets, Investment properties

Property, Plant and Equipment, Intangible assets, Investment properties represent a significant proportion of the asset base of the company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired and reviewed periodically, including at each financial year end. The useful lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

iv) Estimation of provision for inventory

The company writes down inventories to net realisable value based on an estimate of the realisability of inventories. Write downs on inventories are recorded where events or changes in circumstances indicate that the balances may not realised. The identification of write-downs requires the use of estimates of net selling prices of the down-graded inventories. Where the expectation is different from the original estimate, such difference will impact the carrying value of inventories and write-downs of inventories in the periods in which such estimate has been changed.

v) Estimation of defined benefit obligation

The present value of the defined benefit obligations depends on a number of factors that are determined on an actuarial basis using a number of assumptions. The assumptions used in determining the net cost (income) for post employments plans include the discount rate. Any changes in these assumptions will impact the carrying amount of such obligations.

The company determines the appropriate discount rate at the end of each year. This is the interest rate that should be used to determine the present value of estimated future cash outflows expected to be required to settle the defined benefit obligations. In determining the appropriate discount rate, the company considers the interest rates of government bonds of maturity approximating the terms of the related plan liability.

vi) Estimated fair value of Financial Instruments

The fair value of financial instruments that are not traded in an active market is determined using valuation techniques. The Management uses its judgment to select a variety of methods and make assumptions that are mainly based on market conditions existing at the end of each reporting period.

vii) Impairment of Trade Receivable

The impairment provisions for trade receivable are based on assumptions about risk of default and expected loss rates. The company uses judgment in making these assumptions and selecting the inputs to the impairment calculation, based on the company’s past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

NOTE: 3B New and amended standards adopted by the Company

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to IND AS 21 – The effect of changes in foreign exchange rates applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1, Presentation of Financial Statements, and applicable w.e.f April 1, 2025 - The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date, and instead requires that the said right should exist on the reporting date and have substance.

   The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and noncurrent liabilities.

2. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments -Disclosures, applicable w.e.f April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately – The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax and disclose that they have applied the relief. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE 4. PROPERTY PLANT & EQUIPMENT

F.Y. : 2025 - 2026.

(Rs. In Lakhs)

	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT
PARTICULARS	As At 01.04.2025	ADDITIONS	DISPOSALS / ADJUSTMENTS	As At 31.03.2026	As At 01.04.2025	FOR THE YEAR DEPRECIATION	DISPOSALS / ADJUSTMENTS	As At 31.03.2026	AS AT 31.03.2026
FREEHOLD LAND	24.13	-	3.27	20.86	-	-	-	-	20.86
LEASE HOLD LAND	128.49	-	-	128.49	3.59	1.61	-	5.20	123.29
FACTORY BUILDING	1,621.09	1.01	24.80	1,597.30	373.61	43.39	23.56	393.44	1,203.86
LEASE HOLD IMPROVEMENT	19.21	-	0.00	19.21	19.21	-	0.00	19.21	-
PLANT & MACHINERY	2,647.78	64.34	58.08	2,654.05	1,714.17	143.98	55.17	1,802.98	851.07
PLANT & MACHINERY - COMPONENTS	14.18	-	-	14.18	3.01	2.63	-	5.63	8.54
ELECT. FITTINGS	104.57	1.36	3.00	102.92	59.81	4.59	2.85	61.55	41.38
FURNITURE & FIXTURE	53.64	5.92	-	59.56	37.32	2.45	-	39.77	19.79
VEHICLE	162.90	59.88	-	222.78	76.98	16.45	-	93.43	129.35
GENERATOR	25.07	-	13.20	11.87	23.22	0.11	12.54	10.79	1.08
HEATING MODULE	1.41	-	-	1.41	1.21	0.01	-	1.22	0.19
AIR CONDITIONER	24.73	-	-	24.73	21.37	0.89	-	22.25	2.47
OFFICE EQUIPMENT	52.97	0.31	-	53.28	46.07	1.59	-	47.67	5.61
COMPUTER	68.70	1.08	-	69.78	52.77	5.38	-	58.15	11.62
LAB EQUIPMENT	28.78	7.86	-	36.64	13.92	3.23	-	17.15	19.49
SOLAR PANEL	14.77	54.59	-	69.36	9.40	4.08	-	13.48	55.87
TOTAL - A	**4,992.42**	**196.33**	**102.34**	**5,086.41**	**2,455.65**	**230.39**	**94.12**	**2,591.92**	**2,494.49**
RIGHT TO USE ASSETS									
PREMISES UNDER LEASE *	584.85	-	180.38	404.47	105.77	122.34	86.54	141.56	262.90
TOTAL - B	**584.85**	**-**	**180.38**	**404.47**	**105.77**	**122.34**	**86.54**	**141.56**	**262.90**
G. TOTAL (A + B)	**5,577.27**	**196.33**	**282.72**	**5,490.88**	**2,561.42**	**352.73**	**180.66**	**2,733.49**	**2,757.39**

* Reduction in the Right to Use of Assets represent derecignition of lease assets due to early termination of lease contract of factory premises at Vapi.

NOTE 4. PROPERTY PLANT & EQUIPMENT

F.Y. : 2024 - 2025.

	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT
PARTICULARS	As At 01.04.2024	ADDITIONS	DISPOSALS / ADJUSTMENTS	As At 31.03.2025	As At 01.04.2024	FOR THE YEAR DEPRECIATION	DISPOSALS / ADJUSTMENTS	As At 31.03.2025	As At 31.03.2025
FREEHOLD LAND	24.13	-	-	24.13	-	-	-	-	24.13
LEASE HOLD LAND	128.49	-	-	128.49	1.98	1.61	-	3.59	124.90
FACTORY BUILDING	1,457.82	163.27	-	1,621.09	312.22	61.38	-	373.61	1,247.49
LEASE HOLD IMPROVEMENT	19.21	-	-	19.21	19.21	-	-	19.21	-
PLANT & MACHINERY	2,130.77	520.85	3.85	2,647.78	1,572.36	145.46	3.65	1,714.17	933.61
PLANT & MACHINERY - COMPONENTS	14.18	-	-	14.18	0.38	2.63	-	3.01	11.17
ELECT. FITTINGS	56.48	48.09	-	104.57	53.15	6.66	-	59.81	44.75
FURNITURE & FIXTURE	44.64	9.00	-	53.64	36.01	1.31	-	37.32	16.32
VEHICLE	161.80	1.11	-	162.90	58.89	18.09	-	76.98	85.92
GENERATOR	25.07	-	-	25.07	23.11	0.11	-	23.22	1.85
HEATING MODULE	1.41	-	-	1.41	1.19	0.02	-	1.21	0.20
AIR CONDITIONER	23.87	0.86	-	24.73	20.21	1.16	-	21.37	3.36
OFFICE EQUIPMENT	48.88	4.09	-	52.97	43.84	2.23	-	46.07	6.90
COMPUTER	55.83	12.87	-	68.70	46.00	6.77	-	52.77	15.93
LAB EQUIPMENT	24.77	4.01	-	28.78	11.30	2.63	-	13.92	14.86
SOLAR PANEL	14.77	-	-	14.77	7.09	2.31	-	9.40	5.37
TOTAL - A	**4,232.12**	**764.15**	**3.85**	**4,992.42**	**2,206.94**	**252.37**	**3.65**	**2,455.65**	**2,536.77**
RIGHT TO USE ASSETS									
PREMISES UNDER LEASE	161.65	584.85	161.65	584.85	145.48	121.93	161.65	105.77	479.08
TOTAL - B	**161.65**	**584.85**	**161.65**	**584.85**	**145.48**	**121.93**	**161.65**	**105.77**	**479.08**
G. TOTAL (A + B)	**4,393.76**	**1,349.00**	**165.49**	**5,577.27**	**2,352.43**	**374.30**	**165.30**	**2,561.42**	**3,015.84**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTES :

1. Refer Note 36-A for disclosure of contractual commitments for the acquisition of property, plant and equipment.
2. The information on property, plant and equipment pledged as security by the company (Refer note 36-B)
3. The addition to property, plant and equipment are by way of an asset acquisition & not through any business combination.
4. Disclosures related to the Title deeds of Immovable Properties not held in name of the Company.

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter/ director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company
Property Plant & Equipment -	N. A.					
Investment property -	N. A.					
Property Plant & Equipment held for disposal-	N. A.					

NOTE 4A - CAPITAL WORK IN PROGRESS

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Balance as at 31.03.2026	-	-	-	-	**-**
Balance as at 31.03.2025	39.62	-	-	-	**39.62**

Note - PPE which are not ready for intended use as on Balance sheet date are disclosed as Capital Work in Progress

During the previous year the Company was in process of expanding its production capacity at newly acquired plant at Umargaon, Gujrat. The same was reflected under Capital Work in Progress which comprises of costs of Property Plant & Equipment plus directly attributable pre-operative costs as under, which are capitalised during the year.

(Rs in Lakhs)

Particulars	**FY 2025-26**	**FY 2024-25**
Opening CWIP		556.50
Cost of various Property Plant & Equipment under capitalisation	-	28.87
Directly Attributable Pre-operative costs under capitalisation*	-	23.37
Total Capital Work in Progress	-	608.74
Less : Transferred to Property, Plant & Equipment		(608.74)
Closing Capital Work In Progress		**-**

***Directly attributable costs capitalised are as follows:**		**(in Rs in Lakhs)**
	FY 2025-26	**FY 2024-25**
Costs of employee benefit expenses	-	11.55
Cost of trial run (net of sales) and other manufacturing expenses	-	7.73
Interest costs	-	4.09
Total	**-**	**23.37**

NOTE 5. OTHER INTANGIBLE ASSETS F. Y. : 2025-2026 **(Rs. in lakhs)**

PARTICULARS	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT
	01.04.2025	ADDITIONS	DISPOSALS / ADJUSTMENTS	31.03.2026	01.04.2025	FOR THE YEAR DEPRECIATION	DISPOSALS / ADJUSTMENTS	31.03.2026	31.03.2026
COMPUTER SOFTWARE	11.22	-	-	11.22	11.22	-	-	11.22	-
PATENTS	2.31	-	-	2.31	1.05	0.30	-	1.34	0.97
TOTAL	**13.53**	**-**	**-**	**13.53**	**12.26**	**0.30**	**-**	**12.56**	**0.97**

NOTE 5. OTHER INTANGIBLE ASSETS F. Y. : 2024-2025 **(Rs. in lakhs)**

PARTICULARS	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT
	As At 01.04.2024	ADDITIONS	DISPOSALS / ADJUSTMENTS	As At 31.03.2025	As At 01.04.2024	FOR THE YEAR DEPRECIATION	DISPOSALS / ADJUSTMENTS	AS AT 31.03.2025	As At 31.03.2025
COMPUTER SOFTWARE	11.22	-	-	11.22	11.22	-	-	11.22	-
PATENTS	1.41	0.90	-	2.31	0.88	0.17	-	1.05	1.27
TOTAL	**12.63**	**0.90**	**-**	**13.53**	**12.10**	**0.17**	**-**	**12.27**	**1.27**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE 6. INVESTMENTS

A) NON CURRENT **(Rs. In Lakhs)**

NO. OF UNITS MARCH 2026	NO. OF UNITS MARCH 2025	PARTICULARS	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
		(I) INVESTMENT IN EQUITY SHARES OF WHOLLY OWNED SUBSIDIARY (UNQUOTED): (AT COST)		
REFER NOTE 6.2 BELOW		PREMCO GLOBAL VIETNAM COMPANY LTD.	563.53	563.53
		(II) INVESTMENT IN MUTUAL FUNDS (QUOTED) : (AT FVTPL)		
1,00,747.04	1,00,747.04	UNITS OF MF ICICI PRUDENTIAL BALANCED ADVANTAGE FUND - REGULAR PLAN - GROWTH	72.33	69.88
2,99,916.73	2,99,916.73	UNITS OF MF ICICI PRUDENTIAL ALL SEASONS BOND - GROWTH	113.21	108.63
-	89,012.62	UNITS OF MF ICICI PRUDENTIAL ALL SEASONS BOND FUND - DIRECT PLAN - GROWTH	-	34.76
2,16,501.97	2,16,501.97	UNITS OF MF ICICI PRUDENTIAL FLEXICAP FUND - GROWTH	36.89	36.35
-	1,75,907.55	UNITS OF MF ICICI PRUDENTIAL BANKING & PSU DEBT FUND -DIRECT PLAN GROWTH	-	58.71
16,380.17	-	UNITS OF MF ICICI PRUDENTIAL EQUITY & DEBT FUND DIRECT PLAN GROWTH	68.45	-
18,926.50	-	UNITS OF MF ICICI PRUDENTIAL BANKING AND FINANCIAL SERVICES FUND - DIRECT PLAN - GROWTH	25.00	-
21,587.48	-	UNITS OF MF ICICI PRUDENTIAL DYNAMIC ASSET ALLOCATION ACTIVE FOF - DIRECT GROWTH	27.65	-
4,337.41	-	UNITS OF MF ICICI PRUDENTIAL LIQUID FUND - DIRECT PLAN - GROWTH	17.68	-
4,619.56	-	UNITS OF MF ICICI PRUDENTIAL VALUE FUND - DIRECT PLAN - GROWTH	22.22	-
25,218.66	-	UNITS OF MF ICICI PRUDENTIAL GOLD ETF FOF - DIRECT PLAN - GROWTH	11.81	-
2,49,987.50	2,49,987.50	UNITS OF MF ABSL NIFTY SDL PLUS PSU BOND SEP 2026 60:40 INDEX FUND	32.42	30.36
32,829.36	67,829.36	UNITS OF MF ABSL CORPORATE BOND FUND DIRECT GROWTH	38.71	76.28
-	20,297.38	UNITS OF MF ABSL FLOATING RATE FUND GROWTH	-	71.01
	2,34,169.91	UNITS OF MF ABSL SHORT TERM FUND - GROWTH - DIRECT PLAN	-	117.74
18,35,932.84	-	UNITS OF MF ABSL CRISIL-IBX FINANCIAL SERVICES 3 TO 6 MONTHS DEBT INDEX FUND-DIRECT GROWTH	200.41	-
78,824.11	78,824.11	UNITS OF MF NIPPON INDIA DYNAMIC BOND FUND - DIRECT PLAN GROWTH PLAN - GROWTH OPTION	32.44	30.77
2,49,987.50	2,49,987.50	UNITS OF MF NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - APR 2027 MATURITY 60:40 INDEX FUND - DIRECT PLAN - GROWTH OPTION	31.95	29.88
2,49,987.50	2,49,987.50	UNITS OF MF NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - SEP 2026 MATURITY 50:50 INDEX FUND - DIRECT GROWTH PLAN (NDAGG)	31.90	29.86
-	48,397.29	UNITS OF MF NIPPON INDIA CORPORATE BOND FUND - DIRECT PLAN GROWTH PLAN - GROWTH OPTION (IPAGG)	-	29.75
-	1,01,324.79	UNITS OF MF NIPPON INDIA CORPORATE BOND FUND - GROWTH PLAN - GROWTH OPTION (IPGP)	-	59.41
871.15	-	UNITS OF MF NIPPON INDIA ULTRA SHORT DURATION FUND- DIRECT GROWTH PLAN	40.61	-
38,018.88	-	UNITS OF MF NIPPON INDIA INDEX FUND NIFTY 50 PLAN DIRECT GROWTH PLAN	15.57	-

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(Rs. In Lakhs)

NO. OF UNITS MARCH 2026	NO. OF UNITS MARCH 2025	PARTICULARS	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
214.09	-	UNITS OF MF NIPPON INDIA LIQUID FUND DIRECT GROWTH PLAN	14.44	-
1,67,806.43	-	UNITS OF MF NIPPON INDIA MULTI ASSET ALLOCATION FUND DIRECT GROWTH PLAN	41.13	-
90,356.39	-	UNITS OF NIPPON INDIA SILVER ETF FUND OF FUND (FOF) DIRECT GROWTH PLAN	32.11	-
4,99,975.00	-	MF NIPPON INDIA CRISIL - IBX FINANCIAL SERVICES 9-12 MONTHS DEBT INDEX FUND-DIRECT GROWTH PLAN	50.17	-
-	6,09,898.03	UNITS OF MF IDFC BANKING & PSU DEBT FUND	-	147.02
-	1,44,365.97	UNITS OF MF HSBC BANKING AND PSU DEBT FUND - DIRECT GROWTH	-	36.01
1,01,554.60	2,06,514.37	UNITS OF MF HSBC CORPORATE BOND FUND - REGULAR GROWTH	76.79	147.44
-	4,86,494.74	UNITS OF MF SBI BALANCED ADVANTAGE FUND - REGULAR PLAN - GROWTH	-	71.37
-	1,408.85	UNITS OF MF AXIS BANKING & PSU DEBT FUND.	-	36.34
-	1,229.12	UNITS OF MF AXIS BANKING & PSU DEBT FUND - DIRECT PLAN - GROWTH OPTION	-	32.67
-	2,49,987.00	UNITS OF MF AXIS BUSINESS CYCLES FUND- REGULAR GROWTH	-	37.55
81,064.14	-	UNITS OF MF AXIS BALANCED ADVANTAGE FUND - REGULAR GROWTH	16.24	-
1,16,616.33	-	UNITS OF MF AXIS CORPORATE BOND FUND - REGULAR GROWTH	20.58	-
-	2,59,513.81	UNITS OF MF MIRAE ASSET EQUITY ALLOCATOR FUND REGULAR GROWTH	-	59.65
-	80,954.59	UNITS OF MF MIRAE ASSET TAX SAVER FUND REGULAR GROWTH	-	35.88
9,273.69	9,273.69	UNITS OF ABAKKUS DIVERSIFIED ALPHA FUND	145.02	143.13
2,49,987.50	2,49,987.50	UNITS OF MF TATA NIFTY G SEC DEC 2026 INDEX FUND-DIRECT PLAN -GROWTH	31.35	29.37
2,46,271.27	2,46,271.27	UNITS OF MF TATA NIFTY G-SEC DEC 2029 INDEX FUND-DIRECT PLAN -GROWTH	31.34	29.52
1,14,314.09	56,488.22	UNITS OF MF TATA SHORT TERM BOND FUND DIRECT PLAN -GROWTH	62.58	29.29
-	2,49,987.50	UNITS OF MF TATA CRISIL IBX GILT INDEX APRIL 2026 INDEX FUND-DIRECT PLAN - GROWTH	-	29.99
4,65,894.00	4,65,894.00	UNITS OF MF BANDHAN CRISIL IBX GILT JUNE 2027 INDEX FUND REGULAR PLAN - GROWTH	62.48	58.59
18,347.43	-	UNITS OF MF BANDHAN LARGE & MID CAP FUND - REGULAR PLAN - GROWTH	22.51	-
21,714.44	-	UNITS OF MF BANDHAN SMALL CAP FUND - REGULAR PLAN GROWTH	8.81	-
503.87	-	UNITS OF MF MF BANDHAN LIQUID FUND RREGULAR PLAN GROWTH	16.58	-
110.27	41.45	UNITS OF MF DSP LIQUIDITY FUND DIRECT PLAN GROWTH	4.35	1.54
63,868.78	44,577.01	UNITS OF MF DSP HEALTH CARE FUND DIRECT GROWTH	25.72	18.33
		TOTAL NON CURRENT INVESTMENTS	**2,044.97**	**2,290.58**
Notes :				
6.1) a) Aggregate amount of Unquoted Investments.			563.53	563.53
b) Aggregate amount of Quoted Investments & market value thereof			1,481.44	1,727.05
6.2) The Company has remitted an amount of USD 8.50 Lakhs (Rs. 563.53 Lakhs) towards chartered capital in the foreign subsidiary.				

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 7 : LOANS	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
(UNSECURED, CONSIDERED GOOD)		
a) LOANS GIVEN TO STAFF	-	0.61
TOTAL	-	0.61
B) CURRENT		
(UNSECURED, CONSIDERED GOOD)		
a) LOANS GIVEN TO STAFF	11.64	12.53
TOTAL	11.64	12.53

(Rs. In Lakhs)

NOTE 8 : OTHER FINANCIAL ASSETS	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
(UNSECURED, CONSIDERED GOOD)		
a) SECURITY AND OTHER DEPOSITS		
-WITH BANKS HELD AS MARGIN	32.00	32.00
-WITH OTHERS	53.88	62.12
b) TERM DEPOSITS WITH FINANCIAL INSTITUTIONS	100.00	200.00
c) INTEREST ACCRUED BUT NOT DUE ON TERM DEPOSIT	21.98	27.44
TOTAL	207.86	321.56
B) CURRENT		
(UNSECURED, CONSIDERED GOOD)		
a) SECURITY AND OTHER DEPOSITS		
-WITH OTHERS	15.80	0.80
b) INTEREST ACCRUED BUT NOT DUE ON MARGIN MONEY & TERM DEPOSIT	24.07	0.23
c) OTHER RECEIVABLES	188.54	-
TOTAL	228.41	1.03

(Rs. In Lakhs)

NOTE 9 : OTHER ASSETS	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
(UNSECURED, CONSIDERED GOOD)		
CAPITAL ADVANCE	-	15.13
PREPAID EXPENSES	1.07	1.21
TOTAL	1.07	16.35
B) CURRENT		
(UNSECURED, CONSIDERED GOOD)		
ADVANCE TO SUPPLIERS	14.88	20.82
ADVANCE TO STAFF	4.87	3.65
ADVANCE TO RELATED PARTIES	14.68	6.29
PREPAID EXPENSES	17.99	19.83
CLAIMS RECEIVABLES	837.07	800.24
(UNSECURED, CREDIT IMPAIRED)		
a) ADVANCE TO SUPPLIERS	2.51	2.51
LESS : LOSS ALLOWANCE	(2.51)	(2.51)
TOTAL	889.49	850.83

ALLOWANCE FOR DOUBT FULL DEBTS

1. THE COMPANY HAS PROVIDED ALLOWANCES FOR DOUBTFUL ADVANCES BASED ON LIFE TIME EXPECTED CREDIT LOSS MODEL UNDER SIMPLIFIED APPROACH AND ASSESSED CREDIT RISK ON AN INDIVIDUAL BASIS.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

2. MOVEMENT IN ALLOWANCE FOR DOUBTFUL ADVANCES : **(Rs. In Lakhs)**

	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
BALANCE AT THE BEGINNING OF THE YEAR	**2.51**	2.51
ADD : ALLOWANCE FOR THE YEAR	**-**	-
LESS : W/OFF OF BAD DEBTS (NET OF RECOVERY)	**-**	-
BALANCE AT THE END OF THE YEAR	**2.51**	2.51

(Rs. In Lakhs)

NOTE 10. INVENTORY	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
- RAW MATERIAL	**510.07**	583.22
- WORK IN PROGRESS	**60.30**	71.26
- SEMI-FINISHED GOODS	**18.78**	30.25
- FINISHED GOODS	**298.69**	531.82
- SPARE PARTS	**65.68**	66.50
TOTAL	**953.51**	1,283.06

(Rs. In Lakhs)

NOTE 11. TRADE RECEIVABLES	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
UNSECURED		
(a) RECEIVABLES FROM SUBSIDIARY		
(I) UNDISPUTED TRADE RECEIVABLES – UNSECURED, CONSIDERED GOOD	**14.37**	57.31
(b) RECEIVABLES FROM OTHERS		
(I) UNDISPUTED TRADE RECEIVABLES – UNSECURED, CONSIDERED GOOD	**682.43**	855.91
(II) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	**6.26**	-
(III) DISPUTED TRADE RECEIVABLES – UNSECURED, CONSIDERED GOOD	**-**	-
(IV) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	**4.28**	4.28
TOTAL	**707.35**	917.50
LESS : LOSS ALLOWANCE	**(10.54)**	(4.28)
TOTAL	**696.80**	913.22

ADDITIONAL INFORMATION ON TRADE RECEIVABLES.
AS ON 31ST MARCH 2026

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(I) UNDISPUTED TRADE RECEIVABLES – UNSECURED, CONSIDERED GOOD	472.25	220.63	3.31	0.21	0.36	0.05	696.80
(II) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	-	-	6.26	-	-	-	6.26
(III) DISPUTED TRADE RECEIVABLES – UNSECURED, CONSIDERED GOOD	-	-	-	-	-	-	-
(IV) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	-	-		-	-	4.28	4.28
TOTAL	**472.25**	**220.63**	**9.57**	**0.21**	**0.36**	**4.32**	**707.35**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

AS ON 31ST MARCH 2025

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(I) UNDISPUTED TRADE RECEIVABLES – UNSECURED, CONSIDERED GOOD	667.29	245.52	-	0.36	-	0.05	913.22
(II) UNDISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	-	-	-	-	-	-	-
(III) DISPUTED TRADE RECEIVABLES – UNSECURED, CONSIDERED GOOD	-	-	-	-	-	-	-
(IV) DISPUTED TRADE RECEIVABLES – CREDIT IMPAIRED	-	-	-	-	-	4.28	4.28
TOTAL	**667.29**	**245.52**	**-**	**0.36**	**-**	**4.32**	**917.50**

ALLOWANCE FOR DOUBT FULL DEBTS

1. THE COMPANY HAS PROVIDED ALLOWANCES FOR DOUBTFUL DEBTS BASED ON LIFE TIME EXPECTED CREDIT LOSS MODEL UNDER SIMPLIFIED APPROACH AND ASSESSED CREDIT RISK ON AN INDIVIDUAL BASIS.
2. MOVEMENT IN ALLOWANCE FOR DOUBTFUL DEBT :

BALANCE AT THE BEGINNING OF THE YEAR	**4.28**	4.28
ADD : ALLOWANCE FOR THE YEAR	**6.26**	-
LESS : W/OFF OF BAD DEBTS (NET OF RECOVERY)	**-**	-
LESS : REVERSAL OF BAD DEBTS ALLOWANCES	**-**	-
BALANCE AT THE END OF THE YEAR	**10.54**	4.28

(Rs. In Lakhs)

NOTE 12. CASH & CASH EQUIVALENTS	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
(a) CASH & CASH EQUIVALENTS		
(i) BALANCES WITH BANKS		
- CURRENT ACCOUNTS IN RUPEESS	**104.73**	161.88
- CHEQUES IN HAND	**-**	82.22
- IN FOREIGN CURRENCY	**20.65**	0.14
- IN TEMPORORY TERM DEPOSITS	**850.92**	117.28
(ii) CASH IN HAND	**1.86**	3.91
TOTAL	**978.17**	365.44

(Rs. In Lakhs)

NOTE 13. BANK BALANCE OTHER THAN ABOVE	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
(i) BALANCES WITH BANKS		
-IN UNPAID DIVIDEND A/C	**62.88**	50.17
(ii) OTHER BANK BALANCES		
-HELD AS MARGIN MONEY	**1.72**	-
(Under lien with bank as security for gurantee facility)		
TOTAL	**64.60**	50.17

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 14 : EQUITY SHARE CAPITAL :	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
AUTHORISED :		
6000000 (P.Y. 6000000) EQUITY SHARES		
OF RS. 10 EACH	**600.00**	600.00
ISSUED :		
3304800 (P.Y.3304800) EQUITY SHARES	**330.48**	330.48
OF RS.10 EACH		
SUBSCRIBED & PAID UP :		
3304800 (P.Y.3304800) EQUITY SHARES	**330.48**	330.48
OF RS.10 EACH		
TOTAL	**330.48**	330.48

14.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period is as follows.

Particulars	As at 31 March 2026	As at 31 March 2025
Equity Shares at the beginning of the year	**33.05**	33.05
Less: Equity Shares Forfieted during the year	**-**	-
Equity Shares at the end of the year	**33.05**	33.05

14.2 Terms/Rights Attached to Shares

The company has only one class of equity shares having a par value of Rs. 10/- per share. Each share holder of fully paid equity shares is entitled to one vote per share. The company declares and pays dividends to the share holders of fully paid equity shares in Indian rupees. The dividend proposed by Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

14.3 Shares held by Promoters at the end of the year.

Shareholder's Name	Shareholding at beginning of the year 31/03/2026		Shareholding at the end of the year 31/03/2025		% Change during the year
	No of Shares (in No's)	% of total Shares of the Company	No of Shares (in No's)	% of total Shares of the Company	
1) ASHOK B HARJANI	14,38,183	43.52	14,38,183.00	43.52	0.0000
2) LOKESH P HARJANI	4,35,921	13.19	4,35,921.00	13.19	0.0000
3) PREM B HARJANI	2,74,848	8.32	2,74,848.00	8.32	0.0000
4) NISHA P HARJANI	59,653	1.81	59,653.00	1.81	0.0000
5) SONIA A HARJANI	4,805	0.15	4,805.00	0.15	0.0000
6) SURESH B HARJANI	100	0.00	100.00	0.00	0.0000
TOTAL	**22,13,510**	**66.98**	**22,13,510.00**	**66.98**	**0.0000**

14.4 Details of Share holders holding more than 5 % of Shares

Name of Shareholder	As at 31 March 2026		As at 31 March 2025	
	No. of Shares held (in No's)	% of Holding	No. of Shares held (in No's)	% of Holding
ASHOK B HARJANI	14,38,183	43.52	14,38,183.00	43.52
LOKESH PREM HARJANI	4,35,921	13.19	4,35,921.00	13.19
PREM HARJANI	2,74,848	8.32	2,74,848.00	8.32

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

14.5 There are no Bonus Shares /Buyback/Shares for consideration other than cash issued during past five years

(Rs. In Lakhs)

NOTE 15. OTHER EQUITY :	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
SECURITIES PREMIUM RESERVE		
BALANCE AS PER LAST BALANCE SHEET	**459.92**	459.92
ADD: INCREASE / (DECREASE) DURNG THE YEAR	**-**	-
	459.92	459.92
CAPITAL RESERVE		
BALANCE AS PER LAST BALANCE SHEET	**3.00**	3.00
ADD: INCREASE / (DECREASE) DURNG THE YEAR	**-**	-
	3.00	3.00
CAPITAL SUBSIDY RESERVE		
BALANCE AS PER LAST BALANCE SHEET	**22.78**	22.78
ADD: INCREASE / (DECREASE) DURNG THE YEAR	**-**	-
	22.78	22.78
GENERAL RESERVE		
BALANCE AS PER LAST BALANCE SHEET	**1,759.59**	1,759.59
ADD: INCREASE / (DECREASE) DURNG THE YEAR	**-**	-
	1,759.59	1,759.59
SURPLUS AS PER STATEMENT OF PROFIT AND LOSS		
OPENING BALANCE AS PER LAST BALANCE SHEET	**4,862.26**	5,018.10
ADD : PROFIT FOR THE YEAR	**1,393.18**	1,331.33
LESS: APPROPRIATIONS		
TRANSFERRED TO GENERAL RESERVE	**-**	-
INTERIM DIVIDEND	**198.29**	132.19
SPECIAL DIVIDEND	**1,189.73**	1,288.87
DIVIDEND PAID	**66.10**	66.10
	4,801.33	4,862.26
OTHER COMPREHENSIVE INCOME		
OPENING BALANCE AS PER LAST BALANCE SHEET	**30.91**	30.45
ADD : OCI FOR THE YEAR	**0.42**	0.45
	31.33	30.91
TOTAL	**7,077.95**	7,138.46

NATURE AND PURPOSE OF EACH RESERVE

Security Premium Reserve - Security premium reserve is used to record the premium on issue of shares. This reserve is utilised in accordance with the provision of the Companies Act 2013.

Capital Reserve - This reserve was created in the financial year 2015-16. Capital reserves are created out of forfeiture of shares and are usually utilised for issue of Bonus shares.

Capital Subsidy Reserve - This reserve was created in financial year 1994-95 of ₹ 6.37 Lakhs & in financial year 2004-05 of ₹ 16.41 Lakhs and created out of capital subsidy received by the company.

The reserve is to be usually created for use of Bonus shares or to adjust capital losses.

General Reserve - General Reserve is a free reserve and is available for distribution as dividend, issue of bonus shares, buyback of the companies securities. It was created by transfer of amounts out of distributable profits, from time to time.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

FINANCIAL LIABILITY **(Rs. In Lakhs)**

NOTE 16. BORROWING	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
SECURED		
TERM LOANS		
FROM BANKS		
(a)HDFC BANK LTD	**169.60**	272.61
CAR LOANS		
FROM BANKS		
(b)HDFC BANK LTD	**50.22**	0.46
TOTAL	**219.82**	273.06

B) CURRENT		
SECURED		
(1) CURRENT MATURITIES OF LONG TERM BORROWINGS		
i) TERM LOAN		
FROM BANKS		
(a)HDFC BANK LTD	**98.64**	114.33
ii) CAR LOANS		
FROM BANKS		
(b)HDFC BANK LTD	**6.98**	5.27
(2) SHORT TERM BORROWINGS		
SECURED		
FROM BANKS		
WORKING CAPITAL LOANS		
CASH CREDIT FROM BANK	**29.92**	**28.56**
PACKING CREDIT FOREIGN CURRENCY LOAN	**-**	**55.45**
TOTAL	**135.54**	203.61

16.1 DETAILS OF SECURITY AND TERMS OF REPAYMENT

(a)HDFC BANK - Term Loans referred to above from Banks are secured by way of Hypothecation of first & exclusive charge on all present & future current assets inclusive of all stocks & book debts and plant & machinery along with equitable mortgage on the property situated at Plot no. 41, Survey no. 35 (PT) Diwan & sons industrial Estate, Aliyali Village, Palghar, Thane District & Survey no. 202/2, Old check post, Dadra & Nagar Haveli, Dadra

Details in respect of outstanding loans are as under: **(Rs. In Lakhs)**

Principal Amount Payable	Interest Rate	Monthly Installment Amount Payable (Principal + Interest)	No. of Installment outstanding equal monthly installments
269.94	9.43 % p.a.	9.67	24

(b) HDFC BANK LTD

Vehicle Loan from Bank are secured by mortgage of Respective Vehicle.

There are 2 different Loans and their respective details are as under

Principal Amount Payable	Interest Rate	Monthly Installment Amount Payable (Principal + Interest)	No. of Installment outstanding equal monthly installments
0.46	0.07	0.46	1
56.74	0.08	0.90	82

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(c) Working capital referred to above from Banks are secured by way of Hypothecation of first & exclusive charge on all present & future current assets inclusive of all stocks & book debts and plant & machinery along with equitable mortgage on the property situated at Plot no. 41, Survey no. 35 (PT) Diwan & sons industrial Estate, Aliyali Village, Palghar, Thane District & Survey no. 202/2, Old check post, Dadra & Nagar Haveli, Dadra

16.2 The term loan have been sanctioned for the purpose of purchase / import of Plant & Machinery and the same has been fully used in accordance with the stated purpose.

16.3 The Company has regularly filed monthly statements of current assets and the quaterly disclosures with respect of reconciliation of information of the current assets viz-a-viz the books of accounts are as follows,

Quarter	Name of bank	Particulars of Securities Provided	Amount as per books of account	Amount as reported in the quarterly statement	Amount of difference	Reason for material discrepancies
Jun-25	HDFC BANK LTD.	STOCK	1,131.62	1,173.04	(41.42)	Due to provision for slow moving stock after submission of monthly report to bank
Jun-25	HDFC BANK LTD.	BOOK DEBTS AND RECEIVABLES	1,988.71	1,981.29	7.42	Not material
Sep-25	HDFC BANK LTD.	STOCK	1,034.54	1,032.57	1.97	Not material
Sep-25	HDFC BANK LTD.	BOOK DEBTS AND RECEIVABLES	1,940.09	1,920.23	19.86	Not material
Dec-25	HDFC BANK LTD.	STOCK	897.33	855.62	41.71	Due to provision for slow moving stock after submission of monthly report to bank
Dec-25	HDFC BANK LTD.	BOOK DEBTS AND RECEIVABLES	1,542.46	1,562.51	(20.06)	Not material
Mar-26	HDFC BANK LTD.	STOCK	953.51	952.81	0.70	Not material
Mar-26	HDFC BANK LTD.	BOOK DEBTS AND RECEIVABLES	1,495.50	1,498.07	(2.57)	Not material

16.4 The Company is not declared wilful defaulter by any bank or financial institution or other lender.

16.5 Registration of charge or satisfaction with registrar of Companies beyond the statutory period if any,

(Rs. In Lakhs)

ASSETS UNDER CHARGE	CHARGE AMOUNT	DECREASED TO	DATE OF CREATION	DATE OF FILING	DUE DATE FOR FILING MODIFICATION
Charge on hypothecation of Current Assets including Stocks and Book Debts, movable property including Plant and Machinery have been modified vide bank letter dated 10.03.2023	1,300.00	1,200.00	21.12.2006	23.02.2026	25.03.2026
Charge on Immovable property situated at Plot No.41, Dewan and Sons Ind. Estate, Village Aliyali, Palghar, Thane 401404, Palghar, Maharashtra, India, Survey. No.35 (PT) and at Survey no. 202/2, Dadra, Union Territory Of Dadra & Nagar Haveli, Silvassa,Gujarat,India 386230 have been modified vide revised Bank Sanction dated 10.03.2023	1,300.00	1,200.00	21.12.2006	23.02.2026	25.03.2026
Movable property being vehicle	23.00	-	25.03.2021	25.03.2021	-
Movable property being vehicle	58.16	-	21.02.2026	21.02.2026	-

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE 17. (IA) LEASE LIABILITIES	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
LEASE LIABILITIES **	161.58	318.79
TOTAL	161.58	318.79
NOTE 17. (IA) LEASE LIABILITIES	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
B) CURRENT		
LEASE LIABILITIES **	79.12	129.87
TOTAL	79.12	129.87

**Lease liabilities comprises of liabilities on account of long term leases & current portion pursuant to adoption of Ind as-116-leases (refer note no. 43)

(Rs. In Lakhs)

NOTE 18. OTHER FINANCIAL LIABILITY	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
DUES TO EMPLOYEE	-	-
TOTAL	-	-
B) CURRENT		
(a) INTEREST ACCRUED BUT NOT DUE	1.63	2.28
(b) UNPAID DIVIDENDS*	62.88	50.17
(c) PAYABLE TO EMPLOYEE	86.85	89.28
(d) SECURITY/TRADE DEPOSITS RECEIVED	0.05	0.05
TOTAL	151.41	141.78

*There is no amount due and outstanding as on 31st March 2026 to be credited to Investor Education and Protection Fund.The unpaid dividend for the financial year 2017-18 of ₹ 3.96 lakhs which has been paid to Investor Education and Protection Fund on 28.11.2025.

(Rs. In Lakhs)

NOTE 19. PROVISION	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
A) NON CURRENT		
PROVISION FOR EMPLOYEE BENEFITS :		
LEAVE ENCASHMENT SALARY PAYABLE	19.44	44.06
TOTAL	19.44	44.06
B) CURRENT		
PROVISION FOR EMPLOYEE BENEFITS :		
LEAVE ENCASHMENT SALARY PAYABLE	3.20	8.00
OUTSTANDING EXPENSES	60.09	53.70
TOTAL	63.29	61.69

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 20. DEFERRED TAX LIABILITY / (ASSET) (NET)	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
(a) DEFERED TAX LIABILTY:		
RELATED TO FIXED ASSET	**183.99**	74.53
DUE TO FVTPL OF INVESTMENT	**31.53**	78.70
DUE TO FVOCI OF GRATUITY	**16.78**	4.17
(b) DEFERED TAX ASSET:		
DISALLOWANCES UNDER THE INCOME TAX ACT 1961 (NET)	**(128.02)**	(94.83)
TOTAL	**104.29**	62.57

(Rs. In Lakhs)

NOTE 21. TRADE PAYABLES	AS AT 31st MARCH 2026	AS AT 31st MARCH 2025
TRADE PAYABLES		
(a) TOTAL OUTSTANDING DUES OF MICRO AND SMALL ENTERPRISES	**317.25**	273.04
(b) TOTAL OUTSTANDING DUES OTHER THAN MICRO AND SMALL ENTERPRISES	**64.13**	130.84
TOTAL	**381.38**	403.88

21.1 The Company has received intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 and hence the following disclosures are given wrt. the extent of information as identified with the company :

21.2 Additional information on trade payables.

AS ON 31ST MARCH 2026.

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	190.04	124.96	2.25	-	-	317.25
(ii) Others	54.50	8.87	0.64	0.12	0.01	64.13
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
TOTAL	**244.54**	**133.83**	**2.90**	**0.12**	**0.01**	**381.38**

AS ON 31ST MARCH 2025.

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	140.79	132.25	-	-	-	273.04
(ii) Others	114.90	15.85	0.07	-	0.02	130.84
(iii) Disputed Dues - MSME	-	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-	-
TOTAL	**255.68**	**148.10**	**0.07**	**-**	**0.02**	**403.88**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

21.3 The disclosures pursuant to the aid MSMED Act are as follows :

Micro and small enterprises	**2026**	2025
a) dues remaining unpaid at the end of accounting year		
- principal	**317.25**	273.04
- interest on above	**4.56**	1.15
b) Interest paid as per section 16 of MSMED act along with payments beyond the appointed day during the year		
- principal paid beyond the appointed day	**140.51**	-
- interest paid as above	**-**	-
c) Interest due and payable for delay of amount paid beyond appointed day during the year	**2.87**	3.21
d) further interest due and payable in the subsiding year until such date when amount is actually paid	**-**	-
e) amount of interest accrued and remaining unpaid	**-**	-

Medium enterprises		
a) dues remaining unpaid at the end of accounting year		
- principal	**-**	-
- interest on above	**-**	-
b) Interest paid as per section 16 of MSMED act along with payments beyond the appointed day during the year		
- principal paid beyond the appointed day	**-**	-
- interest paid as above	**-**	-
c) Interest due and payable for delay of amount paid beyond appointed day during the year	**-**	
d) further interest due and payable in the subsiding year until such date when amount is actually paid	**-**	-
e) amount of interest accrued and remaining unpaid	**-**	-

(Rs. In Lakhs)

NOTE 22. OTHER LIABILITIES	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
CURRENT		
(a) ADVANCES RECEIVED FROM CUSTOMERS	**8.25**	10.94
(b) OTHERS (FOR EXPENSES)	**0.83**	0.80
(c) GRATUITY LIABILITY	**66.69**	16.58
(d) OTHERS		
(i) STATUTORY LIABILITIES	**53.23**	58.17
TOTAL	**128.99**	86.49

(Rs. In Lakhs)

NOTE 23. CURRENT TAX ASSETS (NET)	**AS AT 31st MARCH 2026**	AS AT 31st MARCH 2025
PROVISION FOR TAX (NET)	**18.41**	32.63
TOTAL	**18.41**	32.63

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 24. REVENUE FROM OPERATION	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
SALE OF PRODUCTS	**5,106.25**	6,293.97
OTHER OPERATING REVENUE	**70.22**	88.52
TOTAL	**5,176.47**	6,382.49

(Rs. In Lakhs)

NOTE 25. OTHER INCOME	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
INTEREST	**41.80**	53.44
DIVIDEND FROM WHOLLY OWNED SUBSIDIARY	**1,575.82**	1,288.31
NET GAIN ON SALE OF INVESTMENT & RECOGNITION FVTPL**	**65.46**	146.79
FOREIGN EXCHANGE FLUCTUATION	**36.18**	24.54
PROFIT ON SALE OF PROPERTY, PLANT AND EQUIPMENT	**477.11**	4.71
MISCELLANEOUS INCOME	**1.00**	27.82
TOTAL	**2,197.38**	1,545.61

** Net Gain/(Loss) on Investment includes gain/(Loss) on account of recognition FVTPL a loss of ₹ (250.07 Lakhs) (P.Y. gain of ₹ 59.70 Lakhs)

(Rs. In Lakhs)

NOTE 26. COST OF MATERIAL CONSUMED :	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
(A) RAW MATERIAL		
OPENING STOCK	**654.49**	535.61
ADD: PURCHASES	**1,967.17**	2,961.75
	2,621.65	3,497.36
LESS : CLOSING STOCK	**570.37**	654.49
TOTAL (A)	**2,051.29**	2,842.88
(B) CONSUMPTION OF SPARES		
OPENING STOCK	**66.50**	64.12
ADD : PURCHASES	**52.52**	57.50
	119.01	121.62
LESS : CLOSING STOCK	**65.68**	66.50
TOTAL (B)	**53.34**	55.12
TOTAL (A + B)	**2,104.62**	2,898.00

(Rs. In Lakhs)

NOTE 27. PURCHASE OF STOCK-IN-TRADE	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
- YARN	**272.99**	254.42
TOTAL	**272.99**	254.42

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 28. CHANGES IN INVENTORIES OF FINISHED GOODS, STOCK-IN-TRADE AND WORK IN PROGRESS	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
CLOSING STOCK		
- FINISHED GOODS	**298.69**	531.82
- SEMI FINISHED GOODS	**18.78**	30.25
TOTAL (A)	**317.47**	562.08
LESS: OPENING STOCK		
- FINISHED GOODS	**531.82**	504.66
- SEMI FINISHED GOODS	**30.25**	22.67
TOTAL (B)	**562.08**	527.33
INCREASE/(DECREASE) IN STOCK (A - B)	**(244.61)**	34.74

(Rs. In Lakhs)

NOTE 29. EMPLOYEE BENEFITS EXPENSES	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
SALARY, WAGES, BONUS & LEAVE SALARY	**1,360.75**	1,359.21
CONTRIBUTION TO PROVIDENT FUND & OTHER FUNDS	**21.67**	23.13
GRATUITY	**73.96**	11.28
STAFF WELFARE & OTHER EXPENSES	**42.82**	46.48
TOTAL	**1,499.20**	1,440.10

(Rs. In Lakhs)

NOTE 30. FINANCE COST	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
INTEREST	**49.42**	39.64
OTHER BORROWING COST	**17.99**	27.13
TOTAL	**67.40**	66.77

(Rs. In Lakhs)

NOTE 31. DEPRECIATION	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
DEPRECIATION & AMORTISATION EXPENSE	**353.03**	374.46
TOTAL	**353.03**	374.46

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 32. OTHER EXPENSES	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
A) MANUFACTURING EXPENSES		
DIESEL EXPENSES	8.40	5.62
GAS EXPENSES	37.58	47.64
ELECTRICITY CHARGES	170.52	228.62
FACTORY EXPENSES	12.12	14.50
REPAIRS AND MAINTENANCE-BUILDING	12.36	16.14
REPAIRS AND MAINTENANCE-PLANT & MACHINERY	1.05	0.48
REPAIRS AND MAINTENANCE-OTHERS	36.18	44.43
LABOUR & PROCESSING CHARGES	404.08	535.48
TESTING CHARGES	7.73	12.02
TOTAL (A)	690.02	904.93
B) SELLING & DISTRIBUTION EXPENSES		
FREIGHT & FORWARDING CHARGES	171.69	207.10
OTHERS	21.17	10.94
TOTAL (B)	192.86	218.04
C) ADMIN EXPENSES		
REPAIRS & MAINTENANCE	16.67	15.35
AUDITORS REMUNERATION AND EXPENSES (REFER NOTE 38)	9.64	8.41
IMPAIREMENT OF ASSETS	-	3.50
PROVISION FOR BAD & DOUBTFUL DEBTS	6.26	-
SPENDING ON CSR ACTIVITIES (REFER NOTE 45)	21.93	21.17
DONATION (OTHERS)	1.77	6.31
INSURANCE CHARGES	27.48	27.58
LEGAL & PROFESSIONAL CHARGES	141.46	216.53
MISCELLANEOUS EXPENSES	86.02	75.72
CONVEYANCE & TRAVELING	91.41	126.14
RENT	2.62	2.61
RATES & TAXES	15.05	17.70
TOTAL (C)	420.31	521.01
GRAND TOTAL (A+B+C)	1,303.19	1,643.98

(Rs. In Lakhs)

NOTE 33. EXCEPTIONAL ITEMS	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
EX-GRATIA & COMPENSATION - VAPI AND PALGHAR	94.05	-
TOTAL (A)	94.05	-

The Company has moved the manufacturing operations from Palghar factory to other plants with an intention to achieve operational synergies. The Company has reallocated its other resources/machineries, and paid one time Ex-Gratia of Rs. 94,05,107 to contractual employees in the first quarter of the current financial year and same is disclosed as Exceptional / Extraordinary items.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(Rs. In Lakhs)

NOTE 34. TAX EXPENSES	FOR THE YEAR ENDED 31st MARCH 2026	FOR THE YEAR ENDED 31st MARCH 2025
A) INCOME TAX EXPENSES :		
CURRENT TAX		
CURRENT TAX ON PROFITS FOR THE YEAR	**-**	-
SHORT/(EXCESS) INCOME TAX PROVISION	**-**	27.57
TOTAL CURRENT TAX EXPENSES	**-**	27.57
DEFERRED TAX		
DEFERRED TAX (ASSET)/LIABILITY	**41.57**	(73.77)
TOTAL (A)	**41.57**	(46.20)
B) RECONCILIATION OF TAX EXPENSES AND THE ACCOUNTING PROFIT MULTIPLIED BY INDIA'S TAX RATE :		
PROFIT BEFORE TAX	**1,434.75**	1,285.12
ENACTED INCOME TAX RATE IN INDIA APPLICABLE TO COMPANY	**25.168%**	25.168%
CURRENT INCOME TAX EXPENSES ON PROFIT BEFORE TAX CALCULATED AT THE RATE ABOVE	**361.10**	323.44
TAX EFFECT OF AMOUNT WHICH ARE NOT DEDUCTIBLE/(TAXABLE) IN CALCULATING TAXABLE INCOME		
EXEMPTED INCOME/NOT CHARGEABLE TO TAX	**(516.68)**	(331.78)
EXPENSES DISALLOWED	**11.62**	57.75
ITEMS SUBJECT TO DIFFERENTIAL TAX RATE	**(42.22)**	(9.38)
ADJUSTMENTS FOR CURRENT TAX OF PRIOR PERIOD	**-**	27.57
OTHERS	**227.76**	(113.79)
TOTAL INCOME TAX EXPENSES	**41.57**	(46.20)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE 35: **Contingent Liabilities and Litigations** :-

a) Unredeemed Bank Guarantees & Letter of credit are Rs. 32.64 Lakhs (P.Y. Rs. 38.18 Lakhs)

b) Claims against the company not acknowledged as debts pending outcome of appeals / rectification –

- Income Tax Liability Rs.1.27 Lakhs (P.Y. Rs. 0.74 Lakhs)

c) The company has filed legal suit against debtors towards recovery of Rs. 4.28 Lakhs and the provision for impairment / doubtful debts has been made for the same. The final realization is subject to outcome of the legal case.

NOTE 36-A:

Capital Commitments:- Estimate amount of contract remaining to be executed on Capital Account & not provided for Rs NIL (P.Y. Rs 24.57 Lakhs) against which advance has been paid of Rs. NIL (P.Y. Rs. 15.13 Lakhs)

NOTE 36-B:

Assets Pledged as Security:-The carrying amounts of assets pledged as security for current and non-current borrowing are,

	As At 31st March 2026	**As At 31st March 2025**
	Rs. in Lakhs	Rs. in Lakhs
Current Assets		
Financial Assets		
Trade Receivables	696.80	913.22
	696.80	**913.22**
Non Financial Assets		
Inventories	953.51	1283.06
	953.51	**1283.06**
Total Current Assets Pledged as Security	**1650.31**	**2196.28**
Non-Current Assets at WDV.		
Land	20.09	24.13
Building	273.63	284.65
Plant and Machinery	859.61	944.79
Financial Assets		
Fixed deposits against margin for bank guarantee	32.00	32.00
Total non-current assets Pledged as Security	**1185.33**	**1285.57**
Total Assets Pledged as Security	**2835.64**	**3481.85**

NOTE 37: **Balance Confirmation**

The balance confirmations in respect of debtors, creditors, advances, loans and deposits as at 31st March 2026 have been called for and are subject to confirmation & reconciliation as the necessary communication in this respect is not received from them. The management has scrutinized the accounts and the balances appearing in the Balance Sheet are correct.

In the opinion of the management, no item of current assets, loans and advances has a value on realization in the ordinary course of business, which is less than the amount of value at which it is stated in the Balance Sheet, unless otherwise specified.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE 38: **Auditor Remuneration's: - (Rs. in Lakhs)**

Payment to Auditors	**2025-26**	**2024-25**
a) Audit Fees	5.00	4.35
b) Tax Audit Fees	2.50	1.15
c) Limited Review Certificate	1.50	1.50
d) Other Taxation Matters	---	0.30
e) Certification Charges	0.44	1.10
f) Out of Pocket Expense	0.20	0.01
Total	**9.64**	**8.41**

NOTE 39: Unhedged Foreign Currency Exposure & Derivative Instruments:-

(A) Foreign Currency exposure are as follows : **(Rs. in Lakhs)**

Particulars	**31/03/2026**		**31/03/2025**	
	Amount (in USD $ in Lakhs)	**Amount (in Rs. In Lakhs)**	**Amount (in USD $ in Lakhs)**	**Amount (in Rs. In Lakhs)**
Sundry Debtors	0.48	45.55	3.39	290.30
Balance in EFC A/c	0.22	20.65	0.002	0.14
Investment in Equity shares of subsidiary	8.50	563.53	8.50	563.53
Total Assets :	**9.20**	**629.73**	**11.892**	**853.97**
Trade Payable	0.03	3.21	0.11	9.67
Packing credit foreign currency loan	-----	------	0.64	55.45
Total Liabilities :	0.03	**3.21**	**0.75**	**65.12**
Net Exposure	**9.17**	**626.52**	**11.142**	**788.85**

(B) Forward Contracts for hedge of Trade Receivables, Loans and under firm commitments/high probable forecast transactions are as follows :

	31-03-2026		**31-03-2025**	
Particulars	**Amount (in USD $ in Lakhs)**	**Amount (in Rs. In Lakhs)**	**Amount (in USD $ in Lakhs)**	**Amount (in Rs. In Lakhs)**
Forward Contracts	-------	-----------	-------	-----------

Mark-to-market Gain as on last day of financial year is recognized in the statement of Profit & Loss ~~(Loss)~~ Rs. NIL (P.Y. of NIL)

NOTE 40: **Employee Benefits Obligations:-**

a) Defined contribution plans- The Company has recognized the following amounts in the Statement of Profit & loss for the Year: (Rs. in Lakhs)

Particular's	**2025-26**	**2024-25**
	(Rs.in Lakhs)	**(Rs.in Lakhs)**
Employer's Contribution to Provident Fund	19.30	21.03
Employer's Contribution to E.S.I.C	1.31	2.01

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

b) Defined benefit plans - Gratuity & Leave Encashment:

Gratuity: - The Company operates a gratuity plan which is administrated through HDFC Standard Life Insurance Company Limited and a trust which is administrated through trustees. Every employee is entitled to a minimum benefit equivalent to 15 days salary last drawn for each completed year of service in line with Payment of Gratuity act, 1972. The same is payable at the time of separation from the company or retirement, whichever is earlier or death in service.

Leave Encashment: - The employees are entitled to accumulate compensated absence upto specified days as per company policy, which is payable at the time of separation from company i.e. retirement or death in service at the rate of last drawn basic salary, which was previously on last drawn gross salary of FY 2024-25.

The details on Company's Gratuity and Leave Encashment liabilities employees are given below which is certified by the actuary and relied upon by the auditors.

(i) **Reconciliation of Opening & Closing balance of Present Value of Defined benefit Obligation (DBO):**

	Gratuity		Leave Encashment	
	31.03.26	31.03.25	31.03.26	31.03.25
Change in Benefit Obligation	**(Amount in Rs. in Lakhs)**			
Present Value of Obligation (Opening)	108.21	103.23	52.06	52.21
Interest Cost	8.09	7.43	2.77	3.76
Current Service Cost	10.79	10.96	10.79	15.95
Past Service Cost	61.01	-----	(21.99)	
Benefits Paid	(37.36)	(13.51)	(19.88)	(17.84)
Actuarial (Gain)/Loss on Obligation – Due to change in Financial Assumptions.	(4.27)	3.30	(0.62)	1.49
Actuarial (Gain)/Loss on Obligation – Due to Experience.	3.49	(3.20)	(0.48)	(3.51)
Present value of Obligation (Closing)	149.96	108.21	22.65	52.06

(ii) **Reconciliation of Opening & Closing balance of Fair Value of Plan Assets:**

Fair value of plan Assets 01/04/2025	91.63	98.83	NIL	NIL
Expected Return on Plan Assets	5.92	7.11	NIL	NIL
Contribution	----	-----	19.88	17.84
Benefits paid	(14.07)	(13.51)	(19.88)	(17.84)
Actuarial (Gain)/Loss on plan Assets - Due to Experience.	(0.21)	(0.80)	NIL	NIL
Fair value of plan Assets 31/03/2026	83.27	91.63	NIL	NIL

Fair value of plan assets for gratuity represents the amount as confirmed by Insurer Manager Funds.

(iii) **Balance Sheet Recognition:** **(Rs. in Lakhs)**

	Gratuity		Leave Encashment	
	31.03.26	31.03.25	31.03.26	31.03.25
(Present Value of Obligation)	(149.96)	(108.21)	(22.65)	(52.06)
Fair value of Plan Assets	83.27	91.63	NIL	NIL
Funded Status (Surplus /(Deficit))	(66.68)	(16.58)	(22.65)	(52.06)
Un-recognised past Service Cost	NIL	NIL	NIL	NIL
Net (Liability) recognized in the Balance Sheet	(66.68)	(16.58)	(22.65)	(52.06)

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(iv) **(a) Profit and Loss – Expenses Recognition**

Current Service Cost	10.79	10.96	10.78	15.95
Interest Cost	8.09	7.43	2.77	3.75
Expected Return on Plan Assets	(5.92)	(7.11)	NIL	NIL
Re-measurement (or Actuarial) (gain) / loss	---	----	(1.10)	(2.01)
Past Service Cost	61.00	----	(21.98)	------
Expenses to be recognized in P/L Account	73.96	11.28	(9.53)	17.69

(b) Other Comprehensive Income

Actuarial (gains) / losses				
- change in demographic assumptions	NIL	NIL	NIL	NIL
- change in financial assumptions	(4.27)	3.30	NIL	NIL
experience variance (i.e. Actual experience v/s assumptions)	3.50	(3.20)	NIL	NIL
Return on plan assets, excluding amount recognised in net interest expense	0.21	0.80	NIL	NIL
Components of defined benefit costs / (income) recognised in Other Comprehensive Income	(0.56)	0.90	NIL	NIL

v) For Each major category of plan assets, following is the percentage that each major category constitutes of the fair value of the plan assets:

(Rs. in Lakhs)

Particular's	**Gratuity as on 31st March 2026**		**Gratuity as on 31st March 2025**	
	Amount	**Rate %**	**Amount**	**Rate %**
Iniiii Insurer managed fund	83.27	100%	91.63	100%
Total	**83.27**	**100%**	**91.63**	**100%**

vi) The overall expected rate of return on assets is based on the expectation of the average long term rate of return expected on investments of the fund during the estimated term of the obligations.

vii) The Actual Return on plan assets is as follows:-

Particular's	**Gratuity 2025-26**	**Gratuity 2024-25**
	Amount Rs. in Lakhs	**Amount Rs. in Lakhs**
Actual return on plan assets	5.92	7.11

(viii) **Following are the Principal Actuarial Assumptions used as at the balance sheet date:**

Particular's	**Gratuity**	**Leave Encashment**
Discount Rate	7.15 %	7.15 %
Expected Return on Plan Assts	0.00 %	0.00 %
Mortality	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)
Future Salary Increases	3.00 % PA	3.00 % PA
Attrition	5.00 % for Service Group.	5.00 %

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

ix) **Amount recognized in current year and previous four years for Gratuity & Leave Encashment**:-

a) Gratuity: (Rs. in Lakhs)

Particular's	2025-26	2024-25	2023-24	2022-23	2021-22
Defined benefit obligation	149.96	108.21	103.23	84.91	81.44
Plan assets	83.27	91.63	98.83	93.83	94.22
Surplus /(deficit)	(66.69)	(16.58)	(4.40)	8.92	12.78
Experience adjustment on plan liabilities	3.50	(3.20)	1.28	4.35	2.86
Experience adjustment on plan assets	(0.21)	(0.80)	0.09	(0.77)	0.03

b) Leave Encashment:

Particular's	2025-26	2024-25	2023-24	2022-23	2021-22
Defined benefit obligation	22.65	52.06	52.21	46.71	49.60
Plan assets	NIL	NIL	NIL	NIL	NIL
Surplus /(deficit)	(22.65)	(52.06)	(52.21)	(46.71)	(49.60)
Experience adjustment on plan liabilities	0.48	3.51	2.63	7.34	5.71
Experience adjustment on plan assets	NIL	NIL	NIL	NIL	NIL

On 21st November 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Further subsequent to this the Company has changed the leave encashment entitlement policy at the rate of last drawn basic salary vis-à-vis last drawn gross salary until FY 2024-25.

The Company has assessed and disclosed the incremental impact of these changes on the basis of actuarial valuation report. This has resulted in net increase of Rs. 39,01,822 lakhs in Employee Benefits expense for the year ended 31st March 2026.

The incremental impact primarily arises due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

NOTE 41:

A) Segment Reporting: (Rs. in Lakhs)

In the opinion of the management the company is mainly engaged in the business of manufacturing of Elastic and all other activities of the Company including supply of raw materials to subsidiary of Rs. 355.93 Lakhs (P.Y. Rs. 313.13 Lakhs) revolve around the main business, and as such, there are no separate reportable segments.

B) Secondary Business Segment:

Description	Mumbai Rs. in Lakhs		Dadra Rs. in Lakhs	
	2025-26	2024-25	2025-26	2024-25
Segment Revenue (Gross)				
(i)Within India	1681.71	1509.01	1951.17	1683.71
(ii) outside India	-	-	1879.30	2323.94
Total	**1681.71**	**1509.01**	**3830.47**	**4007.65**
Segment Fixed Assets (Gross)				
(i)Within India	636.74	635.77	2211.43	2090.51
(ii) outside India	-	-	-	-
Total	**636.74**	**635.77**	**2211.43**	**2090.51**
Other Assets				
(i)Within India	3018.31	2508.77	1511.56	1271.08
(ii) outside India	563.53	563.53	45.55	290.30
Total	**3581.84**	**3072.30**	**1557.11**	**1561.38**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Description	Palghar		Vapi	
	Rs. in Lakhs		Rs. in Lakhs	
	2025-26	**2024-25**	**2025-26**	**2024-25**
Segment Revenue (Gross)				
(i)Within India	469.55	397.04	723.76	1697.00
(ii) outside India	-	-	-	36.00
Total	**469.55**	**397.04**	**723.76**	**1733.06**
Segment Fixed Assets (Gross)				
(i)Within India	-	223.75	-	804.72
(ii) outside India	-	-	-	-
Total	**-**	**223.75**	**-**	**804.72**
Other Assets				
(i)Within India	66.08	155.76	28.29	959.11
(ii) outside India	-	-		
Total	**66.08**	**155.76**	**28.29**	**959.11**

Description	Umbergaon	
	Rs. in Lakhs	
	2025-26	**2024-25**
Segment Revenue (Gross)		
(i)Within India	668.35	281.35
(ii) outside India	-	-
Total	**668.35**	**281.35**
Segment Fixed Assets (Gross)		
(i)Within India	2637.04	1875.67
(ii) outside India	-	-
Total	**2637.04**	**1875.67**
Other Assets		
(i)Within India	861.61	389.45
(ii) outside India	-	-
Total	**861.61**	**389.45**

NOTE 42:

Related Party Disclosures

A) List of Related Parties and Relationship

a) Subsidiaries : -

Premco Global Vietnam Co. Ltd.	Subsidiary

b) Associates: -

Premco Industries	Enterprise on which significant influence is exercised having common directors/partners.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

c) 1) Key Management Personnel : -

Mr. Ashok B. Harjani	Chairman & Managing Director
Mr. Lokesh P. Harjani	Director
Mrs. Nisha P. Harjani	Director & CFO
Mrs. Sonia A. Harjani	Director
Mrs. Falak Mody (upto 21st April 2025)	Company Secretary
Mr. Mustafa Manasawala (upto 24th October 2025)	Company Secretary
Mrs. Niharika Goyal (upto 10th May 2026)	Company Secretary
Mrs. Sonu A. Chowdhry (Upto 31st March 2025)	Independent Director
Mr. Lalit D. Advani	Independent Director
Mr. Sumeet Rajani	Independent Director
Mr. Anand Shyam Mashruwala	Independent Director
Mrs. Lala Lal Vasvani	Independent Director
Mr. R. C Panwar (Upto 15th April 2024)	CEO

2) Close member of Key Management Personnel:-

Mr. Prem B. Harjani

Mr. Suresh B. Harjani

Mr. Andrew Harding

B) Related Party Transactions

I) Subsidiary	**2025-26**	**2024-25**
	(Rs. In Lakhs)	**(Rs. In Lakhs)**
1. Sale of Goods (Closing Balance Rs. 14.37 Lakhs / PY Rs. 57.31 Lakhs)	373.57	383.05
2. Dividend received	1575.82	1288.31
3. Purchase of Capital Goods	27.39	-----
II) Associates Enterprises		
1. Reimbursement of expenses (Closing Balance Rs. Nil / P.Y. Rs. Nil)	24.98	25.41
III) Key Management Persons		
1. Remuneration, Bonus & Perks – short term employee benefits*	333.35	311.52
2. Imprest Account	340.31	0.61
(Closing Balance Rs. NIL / P.Y. Rs. (0.10 Lakhs)		
3. Tour Advance	67.57	68.34
(Closing Balance Rs. 14.09 Lakhs / P.Y. Rs. 6.29 Lakhs)		
4. Reimbursement of expenses (Paid on behalf of the Company)	166.36	229.09
5. Advance Given	32.84	73.14
(Closing Balance Rs. 0.59 Lakhs / P.Y. Rs. Nil)		
6. Directors Sitting Fees	0.95	1.10
7. Dividend paid	852.97	872.35

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

IV) Close member of Key Management Personnel		
1. Remuneration, Bonus & Perks	21.00	23.16
2. Imprest Account (Closing Balance Rs. Nil /P.Y. Rs. Nil)	----	0.86
3. Tour Advance (Closing Balance Rs. Nil /P.Y. Rs. Nil)	----	11.44
4. Reimbursement of expenses (Closing balance Rs. Nil/ P.Y. Rs. Nil)	----	17.23
5. Advance Given (Closing Balance Rs. Nil /P.Y. Rs. Nil)	----	----
6. Dividend paid	120.98	123.73

*The Company provides long term benefits in the form of gratuity to key managerial person along with all employees, cost of the same is not identifiable separately and hence not disclosed.

C) Disclosure of Material transactions with related parties.

Particulars	**2025-26**	**2024-25**
	(Rs. In Lakhs)	**(Rs. In Lakhs)**
a) Remuneration, Bonus & Perks		
1. Ashok B. Harjani	146.11	136.14
2. Lokesh P. Harjani	112.25	104.66
3. Nisha P. Harjani	65.47	60.98
4. Sonia A. Harjani	3.90	3.64
5. R. C. Panwar	------	2.94
6. Falak Mody	0.21	3.16
7. Mustafa Manasawala	3.99	-----
8. Niharika Goyal	1.42	-----
9. Andrew Harding	21.00	23.16
b) Directors Sitting Fees		
1. Sonu Chowdhary	-----	0.30
2. Lalit Advani	0.20	0.15
3. Anand Shyam Mashruwala	0.25	0.30
4. Lala Lal Vasvani	0.25	0.30
5. Sumeet Rajani	0.25	0.05
c) Dividend Paid		
1. Ashok B. Harjani	632.80	647.18
2. Sonia A. Harjani	2.11	2.16
3. Nisha P. Harjani	26.25	26.84
4. Lokesh P. Harjani	191.81	196.16
5. Suresh B. Harjani	0.04	0.05
6. Prem B. Harjani.	120.93	123.68

TERMS AND CONDITIONS OF TRANSACTION WITH RELATED PARTIES

Amounts owed to and by related parties are unsecured and interest free and settlement occurs in cash. All transactions entered into by the Company with its related parties were on arm’s length basis and in ordinary course of business.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE 43:

Adoption of Ind AS 116 – Leases

(a) Effective 1st April 2019, the Company has adopted Ind AS 116 - Leases using a modified retrospective approach. Accordingly, on initial application of Ind AS 116, in respect of leases previously classified as operating leases, lease liability is measured at the present value of remaining lease payments discounted using the incremental borrowing rate at the date of initial application and the Right-of-use asset has been measured at the amount equal to lease liability, adjusted for any prepaid or accrued lease payments recognised in the balance sheet immediately before the date of initial application.

(b) **Right of use of assets and lease liabilities (Rs. In Lakhs)**

A. Right-of-Use assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Cost		
Opening Balance	584.85	161.65
Additions	------	584.85
Disposal / derecognized during the year	180.38	161.65
Closing Balance	**404.47**	**584.85**
Accumulated depreciation		
Opening Balance	105.77	145.49
Depreciation expense	122.34	121.93
Disposal / derecognized during the year	86.54	161.65
Closing Balance	**141.57**	**105.77**
Closing Balance	**262.90**	**479.08**

B. Lease liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Opening Balance	448.66	15.26
Additions	-----	566.58
Accredition of interest	20.08	10.71
Payments	145.82	143.89
Adjustments for disposals	82.22	---
Closing Balance	**240.70**	**448.66**
Current maturities of lease liabilities	**79.12**	**129.87**
Non-current lease liabilities	**161.58**	**318.79**

C. Amounts recognised in Statement of profit and loss.

Particulars	2025-26	2024-25
Depreciation expense of Right-of-Use assets	122.34	121.93
Interest expense on lease liabilities	20.08	10.71
Short term and low value leases	2.62	2.62
Derecognition on termination of lease	8.69	----
Total :	**153.73**	**135.26**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

D. Maturity analysis of lease liabilities (undiscounted) **(Rs. In Lakhs)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Less than one year	79.12	129.87
One to five years	161.58	318.79
More than five years	----	-----
Total :	**240.70**	**448.66**

E. Amounts recognised in statement of Cash Flows

Particulars	2025-26	2024-25
Total Cash outflow for leases	(145.82)	(143.90)

F. (a) Company has applied the exemption not to recognize right-of-use assets and liabilities for leases with less than 12 months of lease term and low value asset.

(b) Lease contracts entered by the Company pertains to staff houses, warehouses and offices taken on lease to conduct its business in the ordinary course. The Company does not have any lease restrictions and commitment towards variable rent as per the contract.

NOTE 44: **Earning Per Share**:

Basic & Diluted:	Current Year 2026	Previous Year 2025
	(Rs. In Lakhs)	(Rs. In Lakhs)
Profit/(Loss) after Tax as per Accounts (Rs. in Lakhs)	1393.18	1331.33
Weighted Average No. of Shares Issued (No in Lakhs)	33.05	33.05
Basic & Diluted EPS (Rs.)	42.16	40.28

NOTE 45 : Corporate Social Responsibility (CSR) Activities :-

Premco's CSR initiatives and activities are aligned to the requirements of Section 135 of the Companies Act 2013. The primary focus areas are Child education, Sports and Health care. The Company invests in basic health care, education and social welfare activities to support the basic needs of communities.

a) Amount Spent during the year:

Sr. No.	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
1	Construction/acquisition of any asset	-	-
2	Other than the above	21.93	21.17

b)

Sr. No.	Particulars	Year Ended 31.03.2026	Year Ended 31.03.2025
1	Amount required to be spent by the Company during the year	20.94	21.26
2	Amount of expenditure incurred	21.93	21.17
3	Shortfall at the end of the year	1.83	(0.84)
4	Total of previous years shortfall	(0.84)	(0.93)
5	Reasons for shortfall	-	-
6	Details of related party transactions	-	-
7	Where a provision is made with respect to a liability incurred by entering a contractual obligation, the movements in position	-	-
	Nature of CSR Activities:	Child education, Sports, Health care and Social welfare activities.	

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE 46: Fair value disclosures for financial assets and financial liabilities. **(Rs.in Lakhs)**

	As at March 31,2026			As at March 31,2025		
Financial instruments by category	**FVTPL**	**FVOCI**	**Amortised Cost**	**FVTPL**	**FVOCI**	**Amortised Cost**
Financial assets						
Investments						
- Equity instruments			563.53			563.53
- Debentures	---		---	---		---
- Mutual Funds	1481.44		---	1727.05		---
Trade receivables			696.80			913.22
Cash and cash equivalents			978.17			365.44
Bank balances other than cash and cash equivalents			64.60			50.17
Loans			11.64			13.14
Other financial assets			436.28			322.59
Total Financial assets	**1481.44**	**-**	**2751.02**	**1727.05**	**-**	**2228.09**
Financial Liabilities						
Borrowings			355.36			476.68
Lease Liabilities			240.70			448.66
Trade payables			381.38			403.88
Other financial liabilities	-----	----	151.41	-----	-----	141.78
Total Financial liabilities	**-----**	**-----**	**1128.85**	**-----**	**-----**	**1471.00**

(i) **Fair value hierarchy**

This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (a) recognized and measured at fair value and (b) measured at amortized cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Financial assets and liabilities measured at fair value - recurring fair value measurements as at March 31, 2026	**Notes**	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets					
Financial investments at FVTPL					1481.44
Mutual funds & Debentures	6A,6B		1481.44		
Total financial assets		-	**1481.44**	-	**1481.44**
Financial liabilities					
Other financial liabilities	18B		----		-----
Total Financial Liabilities		-	**-----**	-	**------**

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Financial assets and liabilities measured at fair value through OCI as at March 31, 2026	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Derivative instruments	-	-	-		-
Total financial assets		-	-	-	-
Financial liabilities					
Derivative instruments	-	-	-	-	-
Total Financial Liabilities		-	-	-	-

Financial assets and liabilities measured at amortised cost for which fair values are disclosed as at March 31, 2026	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Equity Instruments	6A,6B			563.53	563.53
Debentures	6A,6B			---	---
Trade receivables	11			696.80	696.80
Cash and cash equivalents	12			978.17	978.17
Bank balances other than cash and cash equivalents	13			64.60	64.60
Loans	7A,7B			11.64	11.64
Other financial assets	8A,8B			436.28	436.28
Total financial assets		-	-	**2751.02**	**2751.02**
Financial liabilities					
Borrowings	16A,16B			355.36	355.36
Lease Liabilities	17A,17B			240.70	240.70
Trade payables	21			381.38	381.38
Other financial liabilities	18A,18B			151.41	151.41
Total financial liabilities		-	-	**1128.85**	**1128.85**

Financial assets and liabilities measured at fair value - recurring fair value measurements as at March 31, 2025	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Financial investments at FVTPL					1727.05
Mutual funds & Debentures	6A,6B		1727.05		
Total financial assets		-	**1727.05**	-	**1727.05**
Financial liabilities					
Other financial liabilities	18A,18B		---		---
Total financial assets & liabilities		-	---	-	---

Financial assets and liabilities measured at fair value through OCI as at March 31, 2025	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Derivative instruments	-	--	--	--	--
Total financial assets	-	--	-	--	--
Financial liabilities					
Derivative instruments	-	-	-		-
Total Financial Liabilities		-	-	-	-

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Financial assets and liabilities measured at amortised cost for which fair values are disclosed as at March 31, 2025	Notes	Level 1	Level 2	Level 3	Total
Financial assets					
Equity Instruments	6A,6B			563.53	563.53
Debentures	6A,6B			---	---
Trade receivables	11			913.22	913.22
Cash and cash equivalents	12			365.44	365.44
Bank balances other than cash and cash equivalents	13			50.17	50.17
Loans	7A,7B			13.14	13.14
Other financial assets	8A,8B			322.59	322.59
Total financial assets		-	-	**2228.09**	**2228.09**
Financial liabilities					
Borrowings	16A, 16B			476.68	476.68
Lease Liabilities	17A, 17B			448.66	448.66
Trade payables	22			403.88	403.88
Other financial liabilities	18A,18B			141.78	141.78
Total financial liabilities		-	-	**1471.00**	**1471.00**

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity and derivative instruments that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges is valued using the closing price as at the reporting period.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on entity specific estimates. The Company has mutual funds for which all significant inputs required to fair value an instrument falls under level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities and unlisted preference shares are included in level 3.

There are no transfers between levels 1, 2 and 3 during the year.

(ii) Valuation technique used to determine fair value

Specific valuation techniques used to value financial instruments include:

Investments in quoted equity instruments are valued using the closing price at Bombay Stock Exchange (BSE) at the reporting period.

The fair value of forward foreign exchange contracts is determined using forward exchange rates as at the balance sheet date, prevailing with authorised dealers dealing in foreign exchange.

The use of Net Assets Value (‘NAV) for valuation of mutual fund investment. NAV represents the price at which the issuer will issue further units and will redeem such units of mutual fund to and from the investors.

The fair value of the debentures is determined based on present values and the discount rates used were adjusted for counterparty risk and country risk.

(iii) Fair value of financial assets and liabilities measured at amortised cost. (Rs.in Lakh)

Particulars	As at March 31, 2026		As at March 31, 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets				
Equity Investment	563.53	563.53	563.53	563.53
Debentures	---	---	---	---

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Particulars	As at March 31, 2026		As at March 31, 2025	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Trade receivables	696.80	696.80	913.22	913.22
Cash and cash equivalents	978.17	978.17	365.44	365.44
Bank balances other than cash and cash equivalents	64.60	64.60	50.17	50.17
Loans	11.64	11.64	13,.14	13,.14
Other financial assets	436.28	436.28	322.59	322.59
Total financial assets	**2751.02**	**2751.02**	**2228.09**	**2228.09**
Financial liabilities				
Borrowings	355.36	355.36	476.68	476.68
Lease Liabilities	240.70	240.70	448.66	448.66
Trade payables	381.38	381.38	403.88	403.88
Other financial liabilities	151.41	151.41	141.78	141.78
Total financial liabilities	**1128.85**	**1128.85**	**1471.00**	**1471.00**

(a) The carrying amounts of trade receivables, trade payables, cash and cash equivalents, bank balances other than cash and cash equivalents, borrowings and other financial liabilities are considered to be the same as their fair values, due to their short term nature.

(b) The fair values and carrying value for equity investments, security deposits, loans, other financial assets and other financial liabilities are materially the same.

NOTE 47A: Financial risk management

The Company's activities expose it to market risk, liquidity risk and credit risk. In order to minimize any adverse effects on the financial performance of the company, derivative financial instruments, such as foreign exchange forward contracts are entered to hedge certain foreign currency risk exposures. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact of hedge accounting in the financial statements.

The company has a robust risk management framework comprising risk governance structure and defend risk management processes. The risk governance structure of the company is a formal organization structure with defend roles and responsibilities for risk management.

Risk	Exposure arising from	Measurement	Management
Credit risk	Cash and cash equivalents, trade receivables, loans & other financial assets measured at amortized cost.	Ageing analysis	Diversification of bank deposits, credit limits and letters of credit in select cases.
Liquidity risk	Other financial liabilities	Sensitivity analysis	Availability of committed credit lines and borrowing facilities
Market risk foreign currency risk	Recognized financial assets and liabilities not denominated in Indian rupee.	Sensitivity analysis	Forward foreign exchange contracts
Market risk security prices	Investments in equity shares, debentures & mutual funds.	Sensitivity analysis	Portfolio diversification

The Company risk management is carried out by a central treasury department under the guidance from the board of directors. Company's treasury identifies, evaluates and hedges financial risks in close coordination with the company's operating units. The board provides written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity. There is no change in objectives and process for managing the risk and methods used to measure the risk as compared to previous year.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

1) **Credit Risk :**

Credit risk is the risk that the counterparty will not meet its obligation under a financial instrument or customer contract, leading to financial loss. The Credit risk mainly arises receivables from customers, cash and cash equivalents, loans and deposits with banks, financial institutions & others.

a) **Trade receivables and loans**

The maximum exposure to the credit risk at the reporting date is primarily from trade receivables amounting to Rs. 696.80 Lakhs as at March 31, 2026 (March 31, 2025 Rs. 913.22 Lakhs) and from loans amounting Rs. 11.64 Lakhs (March 31, 2025 Rs. 13.14 Lakhs) Trade receivables are typically unsecured and are derived from revenue earned from customers located in India as well as outside India.

The Company establishes an allowance for doubtful debts and impairment that represents its estimate of incurred losses in respect of trade receivables.

The Company‘s exposure to credit risk is influenced mainly by the individual characteristics of each customer. The demographics of the customer, including the default risk of the industry, the country and the state in which the customer operates, also has an influence on credit risk assessment.

Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the Company grants credit terms in the normal course of business.

The management continuously monitors the credit exposure towards the customers outstanding at the end of each reporting period to determine incurred and expected credit losses. Historical trends of impairment of trade receivables do not reflect any significant credit losses. Given that the macroeconomic indicators affecting customers of the Company have not undergone any substantial change, the Company expects the historical trend of minimal credit losses to continue.

The movement in the allowance for impairment in respect of trade receivables during the year was as follow:

Movement in expected credit loss allowance on trade receivables (Rs.in Lakhs)

	As at March 31,2026	As at March 31, 2025
Opening provision	4.28	4.28
Add: Additional provision made	6.26	--
Less: Provision write off	--	--
Less: Provision reversed	--	--
Closing provision	**10.54**	**4.28**

The average credit period on sales of products is less than 90 days. Credit risk arising from trade receivables is managed in accordance with the Company‘s established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on a detailed study of credit worthiness and accordingly individual credit limits are defined/modified. For trade receivables, as a practical expedient, the Company computes credit loss allowance based on a provision table as above.

b) **Cash and cash equivalents:**

As at the year end, the Company held cash and cash equivalents of Rs. 978.17 Lakhs (March 31, 2025: Rs. 365.44 Lakhs). The cash and cash equivalents are held with bank and financial institution counterparties with good credit rating.

c) **Other Bank Balances:**

Other bank balances are held with bank and financial institution counterparties with good credit rating.

d) **Loans** : The maximum exposure from loans is from loans due to employees and the repayments are regular and neither past due nor impaired.

e) **Other financial assets:**

Other financial assets includes security deposits which are neither past due nor impaired.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

2) **Liquidity Risk :**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses.

Company treasury maintains flexibility in funding by maintaining availability under committed credit lines. Management monitors rolling forecasts of the Company's liquidity position (comprising the undrawn borrowing facilities below) and cash and cash equivalents on the basis of expected cash flows.

(i) **Financing arrangements**

The Company had access to the following undrawn borrowing facilities at the end of the reporting period:

Particulars	As at	
	March 31, 2026	**March 31, 2025**
Expiring within one year (bank overdraft and other facilities)	694.03	771.55

(ii) **Maturity pattern of financial liabilities** (Rs. in Lakhs)

As at March 31, 2026	Not Due	0-6 months	6 – 12 Months	More than 12 months
Borrowings	---	81.95	53.59	219.82
Lease liabilities	---	40.15	38.97	161.58
Trade Payable	---	381.38	---	---
Other financial liabilities	---	149.15	2.26	---

As at March 31, 2025	Not Due	0-6 months	6 – 12 Months	More than 12 months
Borrowings	---	144.04	59.58	273.06
Lease liabilities	---	66.18	63.69	318.79
Trade Payable	---	403.88	---	---
Other financial liabilities	---	137.82	3.96	---

3) **Market Risk :**

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks namely interest rate risk, currency risk and other price risk, such as commodity risk. The Company is not exposed to interest rate risk whereas the exposure to currency risk and other price risk is given below:

A) **Market Risk- Foreign currency risk.**

The Company operates internationally and portion of the business is transacted in several currencies and consequently the Company is exposed to foreign exchange risk through its sales in overseas and purchases from overseas suppliers in various foreign currencies. Foreign currency exchange rate exposure is partly balanced by maintaining an EEFC bank account and purchasing of goods, commodities and services in the respective currencies. The Company also uses foreign currency forward contracts to hedge its risks associated with foreign currency fluctuations relating to certain firm commitments, highly probable forecast transactions and foreign currency required at the settlement date of certain receivables/payables. The use of foreign currency forward contracts is governed by the Company's strategy approved by the board of directors, which provide principles on the use of such forward contracts consistent with the Company's risk management policy and procedures.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Derivatives instruments and unhedged foreign currency exposure

(a) **Derivative outstanding as at the reporting date**

Particulars/ Currency	As at March 31, 2026		As at March 31, 2025	
	Amount in Foreign Currency	Rs. In Lakhs	Amount in Foreign Currency	Rs. In Lakhs
Forward contract to sell				
- USD	-----	-----	-----	-----

Derivative financial instruments such as foreign exchange forward contracts are used for hedging purposes and not as trading or speculative instruments.

(b) **Particulars of unhedged foreign currency exposures as at the reporting date**

The Company's exposure to foreign currency risk at the end of the reporting period expressed in equivalent in INR Rupees is as follows:

(Rs. In Lakhs)

Particulars	As at March 31, 2026		As at March 31, 2025	
	USD	Others	USD	Others
Financial assets				
Investment in equity shares	563.53		563.53	
Trade receivables	45.55		290.30	
Other financial assets	--		--	
Loans	--		--	
Cash and Cash equivalents	20.65		0.14	
Net exposure to foreign currency risk (assets)	**629.73**		**853.97**	
Financial liabilities				
Trade payables	3.21		9.67	
Packing Credit Foreign Currency Account	-----		55.45	
Net exposure to foreign currency risk (liabilities)	3.21		65.12	
Less: Forward contracts (-INR)	---		---	
Net unhedged foreign currency exposure	**626.52**	**-**	**788.85**	-

The below table demonstrates the sensitivity to 1% increase or decrease in against INR with all other variables held constant. The sensitivity analysis is prepared on the unhedged exposure of the company as at the reporting date.

	Effect on Profit after Tax	
	For year ended March 31, 2026	
	1% increase	1% decrease
Increase / (decrease) in profit or loss	6.26	(6.26)

B) **Market Risk- Price risk.**

(a) **Exposure**

The company is mainly exposed to the price risk due to its investment in mutual funds and investment in equity instruments held by the company and classified in the balance sheet as fair value through profit or loss. The investment in mutual funds are mix of equity and debt based mutual funds. The price risk arises due to uncertainties about the future market values of these investments. To manage its price risk arising from investments in equity securities and mutual funds, the company diversifies its portfolio.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

(b) **Sensitivity**

The table below summarizes the impact of increases/decreases of the BSE index on the Company's equity and Gain/ Loss for the period. The analysis is based on the assumption that the index has increased by 5% or decreased by 5% with all other variables held constant, and that all the company's equity instruments / mutual funds moved in line with the index.

	Impact on other Component of Equity / Mutual funds	
	For year ended	
	March 31, 2026	March 31, 2025
BSE Sensex 30 Increase 5%	74.07	86.35
BSE Sensex 30 Decrease 5%	(74.07)	(86.35)

NOTE 47B: Capital management

(a) **Risk Management**

The company's objectives when managing capital are to safeguard the company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Company monitors capital on the basis of the following gearing ratio: **(Rs. in Lakhs)**

Particulars	As at March 31, 2026	As at March 31, 2025
Net debt (total borrowings net of cash and cash equivalents, other bank balances and current investments)	-----	477.73
Total equity	7408.43	7468.94
Net debt equity ratio	---	0.06

(b) **Dividends**

	As at	
	March 31, 2026	March 31, 2025
i) Equity Share		
Final dividend (Rs. 2/- per equity share of FV of Rs. 10 each)	66.10	66.10
Special dividend (Rs. 36/- per equity share of FV of Rs. 10 each)	1189.73	1288.87
Interim dividend (Rs. 6/- per equity share of FV of Rs. 10 each)	198.29	132.19
ii) Dividend not recognized at the end of the reporting period		
Proposed dividend (Rs. 2/- per equity share of FV of Rs. 10 each)	66.10	66.10

NOTE 48: Movement in deferred tax Liability / (Assets). **(Rs. in Lakhs)**

Particulars	Depreciation	Expenses Disallowed u/s 43B	FVTPL	FVOCI	Total
At April 1, 2024	**69.29**	**(32.43)**	**88.42**	**10.91**	**136.19**
(charged)/credited:					-
- to profit or loss	5.24	(69.29)	(9.72)	-	(73.77)
- to other comprehensive income				0.15	0.15

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

Particulars	Depreciation	Expenses Disallowed u/s 43B	FVTPL	FVOCI	Total
At March 31, 2025	**74.53**	**(101.72)**	**78.70**	**11.06**	**62.57**
(charged)/credited:					-
- to profit or loss	109.46	(20.71)	(47.17)	-	41.58
- to other comprehensive income				0.14	0.14
At March 31, 2026	**183.99**	**(122.43)**	**31.53**	**11.20**	**104.29**

Additional Regulatory information.

NOTE 49 :

The disclosure requirements about any transactions not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961 (such as search or surveyor any other relevant provision of Income Tax Act 1961) is not applicable to the company.

NOTE 50 :

The company has not traded or invested in crypto currency or virtual currency during the financial year.

NOTE 51 :

There are no proceedings which are initiated or pending against the Company for holding any Benami property under the Benami transactions (Prohibition) Act 1988 & rules made thereunder.

NOTE 52 :

The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

Note 53 :

Utilisation of Borrowed funds and share premium

The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries

Note 54 :

No significant subsequent events have been observed which may require an adjustment to the financial statements.

Note 55 :

The Company has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software. Further, there are no instance of audit trail feature being tampered during the year.

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS

NOTE 56 :

Statement of Ratio analysis.

Sr. No.	Ratio	Numerator	Denominator	2025-26 Ratio	2024-25 Ratio	Reason for Variance Change in Ratio > 25 %
1	Current Ratio	Current Assets	Current Liabilities	4.09	3.42	N.A
2	Debt-Equity Ratio	Total Debts	Shareholder's Equity	0.08	0.12	Decrease in short term borrowings and lease liabilities
3	Debt-Service Coverage Ratio	Earnings available for debt service	Debt Service	4.35	6.51	Decrease in earnings available for debt service
4	Return on Equity Ratio	Profit after tax	Average Shareholders' Equity	0.19	0.18	N.A
5	Inventory Turnover Ratio	Net Sales	Average Inventory	4.57	5.22	N.A
6	Trade Receivable Turnover Ratio	Net Sales	Average Debtors	6.34	7.42	N.A
7	Trade Payable Turnover Ratio	Net Purchase	Average Creditors	5.84	8.89	Increase in payables despite decrease in credit purchases.
8	Net Capital Turnover Ratio	Net Sales	Working Capital	1.76	2.54	Decrease in net sales and increase in working capital.
9	Net Profit Ratio	Net Profit after Tax	Net Sales	0.27	0.21	Increase in Profit after tax.
10	Return on Capital Employed	Earnings before interest and tax	Capital Employed	0.18	0.16	N.A
11	Return on Investment	Investment Income	Average value of Investment	0.03	0.06	Investment income has decreased in the current year.

NOTE 57: Figures of Previous are regrouped and reclassified wherever necessary.

" AS PER OUR ANNEXED REPORT OF EVEN DATE "

S. P. JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 103969W

Sd/-

KAPIL K. JAIN
PARTNER
M.NO.108521
UDIN - 26108521XHKVYO7860

FOR AND ON BEHALF OF THE BOARD

Sd/-

ASHOK B. HARJANI
CHAIRMAN & MANAGING DIRECTOR
DIN - 00725890

Sd/-

NISHA P. HARJANI
DIRECTOR & CFO
DIN - 00736566

Sd/-

JAY SONAVANE
COMPANY SECRETARY
M.NO. A80361

PLACE: MUMBAI
DATED: 11th MAY, 2026

STANDALONE FINANCIAL HIGHLIGHTS

(Rs. In Lakhs)

	2025-26*	2024-25*	2023-24*	2022-23*	2021-22*	2020-21*	2019-20*	2018-19*	2017-18*	2016-17*
Sales	5,176.47	6,382.49	6,363.02	7,085.97	8,640.22	6,201.59	4,542.36	5,036.33	6,195.90	6,985.51
Total Income	7,373.85	7,928.11	6,742.24	7,304.30	8,922.66	6,496.97	4,970.31	5,323.39	6,567.42	7,334.43
Operating Profit	1,949.23	1,726.35	1,026.43	1,437.23	1,594.93	900.64	109.27	338.24	957.61	2,118.85
Interest	67.40	66.77	60.26	55.29	76.98	80.85	121.29	79.62	83.42	122.14
Depreciation	353.03	374.46	246.18	267.14	198.62	204.05	212.92	171.81	191.44	235.19
Profit Before Tax	1,528.80	1,285.12	719.99	1,114.80	1,319.33	615.74	(224.94)	86.81	682.75	1,761.52
Provision for Taxation	-	27.57	127.91	258.82	324.26	76.65	(2.67)	19.16	234.49	539.54
Profit After Tax	1,528.80	1,257.55	592.08	855.98	995.07	539.09	(222.27)	67.65	448.26	1,221.98
Provision for Deferred Tax	41.57	(73.77)	26.57	(18.54)	76.40	44.69	(71.13)	(54.78)	(57.56)	44.91
EXCEPTIONAL ITEMS	94.05	-	(19.26)	(20.00)	(17.32)	134.94	22.25	106.56	-	-
Net Profit (+) /Loss (-)	1,393.18	1,331.33	584.76	894.52	935.99	359.46	(173.40)	15.87	505.82	1,177.07
Other Comprehensive Income (OCI)	0.42	0.45	(3.95)	32.40	12.50	(0.52)	(87.56)	79.17	1.65	(3.23)
Total Comprehensive Income	1,393.60	1,331.78	580.82	926.92	948.49	358.94	(260.96)	95.04	507.47	1,173.84
Equity Dividend %	440	450	130	150	170	80	20	20	30	30
Dividend Payout	1,454.11	1,487.16	429.62	495.72	561.82	264.40	66.10	66.10	99.14	99.14
Paid up Share Capital	330.48	330.48	330.48	330.48	330.48	330.48	330.48	330.48	330.48	330.48
Reserve & Surplus	7,077.95	7,138.46	7,293.83	7,142.64	6,645.35	6,291.73	6,064.98	6,405.62	6,310.78	5,922.64
Deferred Tax Liability	104.29	62.57	136.19	110.95	118.59	37.99	(6.50)	98.37	121.65	178.33
Net Worth	7,512.72	7,531.51	7,760.50	7,584.07	7,094.42	6,660.20	6,388.96	6,834.47	6,762.91	6,431.45
Gross Fixed Assets	5,504.41	5,630.42	4,962.89	4,468.61	3,362.56	2,901.67	3,014.70	2,930.78	2,942.94	2,784.74
Net Fixed Assets	2,756.36	3,056.74	2,598.37	2,165.62	1,286.31	989.98	1,000.86	1,073.61	1,143.07	1,125.73
E.P.S.- Rs.	42.16	40.28	17.69	27.07	28.32	10.88	(7.90)	2.88	15.36	35.52
Book Value - Rs.	224.17	226.00	230.70	226.13	211.08	200.38	193.52	203.83	200.96	189.21
Debt : Equity Ratio	0.04:1	0.12:1	0.05:1	0.11:1	-	0.03:1	-	0.05:1	0.03:1	0.13:1
Number of Investors	5,881	4,314	2,723	2,336	2,235	2,121	2,358	2,635	2,985	3,259
Number of Employees	169	212	218	213	216	199	176	170	182	174

The Company Shares are listed in Bombay Stock Exchange,The requisite listing fees have been paid.

* The above figures are Ind AS figures and are not comparable with earliers years figures

CONSOLIDATED FINANCIAL HIGHLIGHTS

(Rs. In Lakhs)

Particulars	2025-26	2024-25	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17
Sales	9,368.04	10,947.51	9,788.18	9,334.15	12,822.69	9,954.46	7,632.16	7,008.69	7,839.44	7,433.71
Total Income	10,057.99	11,331.02	10,321.60	9,647.03	13,190.86	10,269.05	8,029.27	7,212.41	8,136.64	7,750.50
Operating Profit	1,623.30	1,936.43	2,010.77	1,701.01	2,993.73	2,540.86	1,217.66	802.48	1,092.07	2,027.99
Interest	240.50	246.11	229.16	192.70	196.14	166.54	222.78	150.18	100.36	149.88
Depreciation	564.33	592.17	515.14	546.05	473.60	457.70	461.72	271.84	273.90	295.23
Profit Before Tax	818.47	1,098.15	1,266.47	962.26	2,323.99	1,916.62	533.16	380.47	717.81	1,582.88
Provision for Taxation	84.11	221.17	235.60	176.88	489.06	164.64	15.14	19.16	234.49	539.53
Profit After Tax	734.36	876.98	1,030.87	785.38	1,834.93	1,751.98	518.02	361.31	483.32	1,043.35
Provision for Deferred Tax	41.58	(73.77)	26.57	(18.54)	76.40	44.69	(71.13)	(54.78)	(57.56)	44.91
EXCEPTIONAL ITEMS	94.05	-	(19.26)	(139.99)	(17.32)	134.94	22.25	106.56	-	-
Net Profit (+) /Loss (-)	598.73	950.75	1,023.55	943.91	1,775.85	1,572.35	566.90	309.53	540.88	998.44
Minority Interest	-	-	-	0.69	120.51	181.54	108.00	48.82	14.41	(25.68)
Net Profit after Minority Interest	598.73	950.75	1,023.55	943.22	1,655.34	1,390.81	458.90	260.71	526.47	1,024.12
Other Comprehensive Income (OCI)	0.42	0.45	(3.95)	32.40	12.49	(0.52)	(87.56)	79.17	1.65	(3.23)
Total Comprehensive Income *	599.15	951.20	1,019.61	975.62	1,667.83	1,390.29	371.34	339.88	528.12	1,020.89
Equity Dividend %	440	450	130	150	170	80	20	20	30	30
Dividend Payout	1,454.11	1,487.16	429.62	495.72	561.82	264.40	66.10	66.10	99.14	99.14
Paid up Share Capital	330.48	330.48	330.48	330.48	330.48	330.48	330.48	330.48	330.48	330.48
Reserve & Surplus	9,715.30	10,383.44	10,954.79	10,536.55	9,353.65	8,150.50	6,894.44	6,531.88	6,161.70	5,753.76
Minority Interest	-	-	-	-	542.99	422.49	240.95	132.94	84.13	69.71
Deferred Tax Liability	104.29	62.57	136.19	110.95	118.59	37.99	(6.50)	98.37	121.65	178.33
Net Worth	10,150.07	10,776.49	11,421.46	10,977.98	10,345.71	8,941.46	7,459.37	7,093.67	6,697.96	6,332.28
Gross Fixed Assets	8,485.43	7,836.36	6,535.56	6,580.19	5,462.59	4,895.11	4,921.67	3,769.07	3,643.95	3,381.13
Net Fixed Assets	4,296.94	3,474.03	2,600.10	2,988.56	2,350.58	2,203.83	2,413.20	1,666.06	1,697.43	1,659.08
E.P.S.- Rs.	18.12	28.77	30.97	28.54	50.09	42.08	11.24	10.28	15.98	30.89
Book Value - Rs.	303.98	324.19	341.48	328.83	293.03	256.62	218.62	207.65	196.45	184.10
Debt : Equity Ratio	0.18:1	0.10:1	0.06:1	0.11:1	0.09:1	0.16:1	-	0.06:1	0.05:1	0.15:1
Number of Investors	5,881	4,314	2,723	2,336	2,235	2,121.00	2,358	2,635	2,985	3,259
Number of Employees	169	212	218	213	216	199	176	170	182	174

The Company Shares are listed in Bombay Stock Exchange,The requisite listing fees have been paid.

* The above figures are Ind AS figures

NOTES

If undelivered please return to :

PREMCO GLOBAL LTD
Urmi Estate, Tower A, 11th Floor
95 Ganpatrao Kadam Marg, Lower Parel (West)
Mumbai 400 013, India.
www.premcoglobal.com