

HGIEL/HO/COMPLIANCE/2026-27/637

May 20, 2026

**BSE Limited**  
 Phiroze Jeejeebhoy Towers  
 Dalal Street  
 Mumbai- 400 001

**National Stock Exchange of India Limited**  
 Exchange Plaza, C-1, Block G  
 Bandra Kurla Complex, Bandra (East)  
 Mumbai- 400 051

Scrip Code- 541019/ 977063

Scrip Symbol- HGINFRA

Dear Sir/Madam

**Sub: Update on Projects awarded by Maharashtra State Road Development Corporation (MSRDC)**

Dear Sir/Madam,

This is in continuation to the disclosure submitted by the Company on May 21, 2024, regarding the Company being declared as L1 bidder by Maharashtra State Road Development Corporation (“MSRDC”) for the projects mentioned below:

Project	MSRDC Estimated Project Cost (INR in Crore)	Mode	Length (In KM)	HGINFRA Bid Project Cost (INR in Crore)
Construction of Nagpur-Chandrapur Access Controlled Super Communication Expressway in the State of Maharashtra on Engineering, procurement, and Construction (EPC) Mode for Package NC-04 from km 90+400 Chargaon Tq. Bhadravati to km 118+600 Nandgaon Kh Tq. Korpana Dist. Chandrapur (Length- 28.200 km) in the state of Maharashtra	1554.45	EPC	28.20	1,991.11
Construction of Nagpur-Chandrapur Access Controlled Super Communication Expressway in the State of Maharashtra on Engineering, procurement, and Construction (EPC) Mode for Package NC-05 from km 118+600 Nandgaon Kh. Tq. Korpana to km 150+350 Jogapur Tq. Ballarpur Dist. Chandrapur (Length- 31.750 km) in the state of Maharashtra	1654.92	EPC	31.75	2,151.11

The Company wishes to inform that the Bank Guarantees submitted in relation to the said projects against bid security were, to the surprise of the Company, returned by MSRDC and no reasons were communicated by MSRDC while returning the said Bank Guarantees.

Subsequently, the Company sought clarification from MSRDC regarding the status of the projects and the reasons for return of the said Bank Guarantees. However, no formal response / communication has been received from MSRDC till date.

## H.G. INFRA ENGINEERING LTD.



In view of the above developments and considering the uncertainty regarding execution of the projects, the Company has, as a matter of prudence, decided not to consider the aforesaid projects as part of its executable order book until further clarity emerges from MSRDC.

The Company shall keep the Stock Exchanges informed of any further material developments in accordance with applicable law.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **H.G. Infra Engineering Limited**

**Ankita Mehra**  
**Company Secretary & Compliance Officer**  
**Mem. No.- A33288**