

Date; 15th May 2026

To,

THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011

BSE SCRIP SYMBOL: KATIPATANG

BSE SCRIP CODE: 531126

SUB: Monitoring Agency Report pursuant to ICDR Regulations for Rights Issue size of 20.51 Crore allotted in August 2025 for the quarter ending on 31ST March 2026

Reg: Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 32(6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations"), We are enclosing herewith the Monitoring Agency Report for the quarter ended 31st March 2026, in relation to the Rights Issue of Equity Shares of the Company received from Monitoring Agency, Acuite Ratings & Research Limited on 15th May 2026.

This is for your information and records.

FOR KATI PATANG LIFESTYLE LIMITED

SANJEEV
KUMAR
JHA

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by SANJEEV
KUMAR JHA
Date: 2026.05.15
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(SANJEEV K JHA)

COMPANY SECRETARY

FCS: 8690

KATI PATANG LIFESTYLE LIMITED

CIN: L72200DL1992PLC047931

Regd. Off: S-101, Panchsheel Park, New Delhi - 110017;

Corp. Off: 504, Savitri Cinema Complex, Greater Kailash-II, New Delhi-110048

Ph: +91 11 49045050, 42701491: Email: info@katipatang.com

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Ph: +91 11 49045050, 42701491: Email: info@katipatang.com

Report of the Monitoring Agency (MA)

Name of the issuer	: Kati Patang Lifestyle Limited (Erstwhile Virtualsoft Systems Limited)
For quarter ended	: Q4 FY2025-26
Name of the Monitoring Agency	: Acuite Ratings and Research Limited
(a) Deviation from the objects	: No Deviation observed
(b) Range of Deviation*	: Not Applicable
(c) Any other material fact to be highlighted	: None

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

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by Vikas Y
Mishra
Date:
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Signature:

Vikas Mishra
Deputy Vice President - Process Excellence

1. Issuer Details:

Name of the issuer : Kati Patang Lifestyle Limited (Erstwhile Virtualsoft Systems Limited)

Names of the promoter:

Promoters
Mr. Gokul Naresh Tandan

Industry/sector to which it belongs : Breweries & Distilleries / Fast Moving Consumer Goods

2. Issue Details:

Issue Period : July 17, 2025 to August 01, 2025

Type of issue : Right Issue

Type of specified securities : Equity Shares

IPO Grading, if any : Not Applicable

Issue size : INR 20.51 Cr.

*

3. Details of the arrangement made to ensure the monitoring of issue proceeds

Particulars	Reply from the issuer	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments the Board of Directors
1. Whether all utilization is as per the disclosures in the Offer Document?	Yes	As per the documents provided by the issuer, including Independent Auditors Certificate.	Yes, utilizations in the respective objects are as per disclosures by the company.	No comments required
2. Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	Not Applicable		Material deviation is not observed.	No comments required
3. Whether the means of finance for the disclosed objects of the issue has changed?	No		No change is observed.	No comments required
4. Is there any major deviation observed over the earlier monitoring agency reports?	Not Applicable		The issuer had not appointed any other Monitoring Agency to monitor utilization of these objects.	No comments required
5. Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes		Government / Statutory approval is not required for objects.	No comments required
6. Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Yes		Arrangement pertaining to technical assistance / collaboration is not required with reference to the objects.	No comments required
7. Are there any favorable events improving the viability of these object(s)?	Not Applicable		No favorable event is observed that may improve the viability of these objects.	No comments required
8. Are there any unfavorable events affecting the viability of the object(s)?	No		No unfavorable event is observed affecting the viability of these objects.	No comments required
9. Is there any other relevant information that may materially affect the decision making of the investors?	No		No relevant information is evident that may materially affect the decision making of the investors.	No comments required

4. Details of object(s) to be monitored:

i. Cost of object(s)

Sr. No.	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) [INR Cr.]	Revised Cost	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangement
1	Investment in our Subsidiary, ESPL for funding its working capital requirements	As per the documents provided by the issuer, including Independent Auditors Certificate.	13.10	-	No change is observed.	No comments required	No comments required	No comments required
2	Funding of unidentified acquisitions and investment along		5.01	-	No change is observed.	No comments required	No comments required	No comments required
3	General Corporate Purposes		2.00	-	No change is observed.	No comments required	No comments required	No comments required
4	Issue Related Expenses		0.40	-	No change is observed.	No comments required	No comments required	No comments required
Total			20.51	-				

ii. Progress in the object(s) –

Sr. No.	Item Heads	Source of information / Certifications considered by the Monitoring Agency for the preparation of report	Amount as proposed in the Offer Document [INR Cr.]	Amount raised [INR Cr.]	Amount utilized [INR Cr.]			Total unutilized amount [INR Cr.]	Comments of the Monitoring Agency	Comments of the Issuer's Board of Directors	
					As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Investment in our Subsidiary, ESPL for funding its working capital requirements	As per the documents provided by the issuer, including Independent Auditors Certificate issued issue by the M/s. Bhatt Singh & Associates.	13.100	Not Confirmed	6.230	0.074	6.304	-	As per the Letter of Offer, INR 13.100 crores were proposed for utilization by March 31, 2026, subject to full subscription and allotment. However, due to partial subscription, INR 6.304 crores have been deployed toward the said object.	No comments required	Company has made the First & Final Call in the month of April 2026 & has received further funds for deployment in the ongoing quarter.
2	Funding of unidentified acquisitions and investment along		5.013	Not Confirmed	2.118	-	2.118	-	As per the Letter of Offer, INR 5.013 crores were proposed for utilization by March 31, 2026, subject to full subscription and allotment. However, due to partial subscription, INR 2.118 crores have been deployed toward the said object.	No comments required	Same as above
3	General Corporate Purposes		2.000	Not Confirmed	0.631	1.002	1.633	-	As per the Letter of Offer, INR 2 crores were proposed for utilization by March 31, 2026, subject to full subscription and allotment. However, due to partial subscription, INR 1.633 crores have been deployed toward the said object. Refer details given under Heading 5 on Page 7.	No comments required	Same as above
4	Issue related expenses		0.400	0.400	0.400	-	0.400	-	No comments	No comments required	Same as above
	Total		20.513	10.455	9.379	1.076	10.455	-			

iii. Deployment of unutilised IPO/FPO/Rights Issue Proceeds: Not Applicable

Sr. No.	Type of instrument and name of the entity invested in	Amount invested [INR Cr.]	Maturity date	Earning [INR Cr.]	Return on Investment (%)	Market Value as at the end of quarter [INR Cr.]
-	-	-	-	-	-	-

iv. Delay in implementation of the object(s): Not Applicable

Object(s)	Completion date		Delay [Number of days or months]	Comments of the Issuer's Board of Directors	
	As per the offer document	Actual*		Reason for delay	Proposed course of action
-	-	-	-		

5. Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document

Sr. No.	Item Head	Amount [INR Cr.]	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of The Monitoring Agency	Comments of the Board of Directors
1	Statutory Dues & Fees	0.222	As per the documents provided by the issuer, including Independent Auditors Certificate.	No Comments	No Comments
2	Office expenses	0.064			
3	Salary expenses	0.265			
4	Legal and professional expenses	0.451			
	Total	1.002			

Disclaimer:

- a) This Report is prepared by Acuite Ratings & Research Limited (hereinafter referred to as "Monitoring Agency/MA"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.
- b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors appointed by the Issuer believed by it to be accurate and reliable.
- c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.
- d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors, lawyers, chartered engineers or other experts, and relies on in its reports.
- e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

About Acuite Ratings & Research

Acuite is a full-service Credit Rating Agency registered with the Securities & Exchange Board of India (SEBI). The company received RBI Accreditation as an External Credit Assessment Institution (ECAI) for Bank Loan Ratings under BASEL-II norms in the year 2012. Acuite has assigned ratings to various securities, debt instruments and bank facilities of entities spread across the country and across a wide cross section of industries. It has its Registered and Head Office in Kanjurmarg, Mumbai.