

BSE Limited
Floor 25, P J Towers,
Dalal Street, Mumbai- 400 001. INDIA.
Scrip Code: 532726

National Stock Exchange of India Limited
“EXCHANGE PLAZA”,
Bandra – Kurla Complex,
Bandra (East), Mumbai- 400 051. INDIA.
Symbol: GALLANTT

Dear Sir/Madam,

SUB: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LISTING REGULATIONS”) - NOTICE OF EXTRAORDINARY GENERAL MEETING OF MEMBERS

Pursuant to Regulation 30 read with Para A Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Extraordinary General Meeting (‘EOGM’) of the Company will be held on **Thursday, June 25, 2026 at 12.30 p.m. through Video Conferencing / Other Audio-Visual Means (VC / OAVM)** in accordance with relevant circulars issued by the Ministry of Corporate Affairs (‘MCA’) and Securities and Exchange Board of India (‘SEBI’) from time to time. We are submitting herewith Notice of EOGM of the Company along with explanatory statement, which has been dispatched through electronic mode to the Members.

The Company has provided the facility to vote by electronic means (remote e-voting as well as e-voting at the EOGM) on the resolutions as set out in the EOGM Notice. The e-voting details are mentioned below:

Cut – off date (for determining members eligible for e-voting)	Thursday, June 18, 2026
Remote e-voting period	From: Monday, June 22, 2026 (9:00 am IST) Upto: Wednesday, June 24, 2026 (5:00 pm IST)

The copy of the said EOGM Notice is also uploaded on the website of the Company i.e. www.gallantt.com

Kindly take the same on your record.

Thanking you,

Yours faithfully,
GALLANTT ISPAT LIMITED

Nitesh Kumar
(COMPANY SECRETARY)
M. No. F7496

Encl: As above

GALLANTT ISPAT LIMITED

CIN: L27109UP2005PLC195660

Registered Office & Gorakhpur Unit: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Tele-fax: 0551 3515500, E-mail: csgml@gallantt.com, Website: www.gallantt.com

Gujarat Unit: Survey No. 175/1, Near Toll Gate, Samakhyali, Bhachau, Distt. Kutch - 370150, Gujarat



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

NOTICE

NOTICE is hereby given to the Shareholders (the "Shareholders" or the "Members") of GALLANTT ISPAT LIMITED ("Company") that an Extra-Ordinary General Meeting ("EOGM") of the Company will be held on Thursday, June 25, 2026 at 12.30 P.M. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), to transact the following special businesses: -

ITEM NO. 1

Appointment of Mr. Dindayal Jalan (DIN: 00006882) as a Director of the Company and in this regard, to consider and if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Dindayal Jalan (DIN: 00006882) who was appointed as an Additional Director by the Board of Directors of the Company with effect from April 01, 2026, and who in terms of Section 161 of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) holds office upto the date of the next annual general meeting or the last date on which the annual general meeting should have been held, whichever is earlier and in respect of whom the Company has received notice in writing from a member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

"RESOLVED FURTHER THAT the Board of Directors, be and are hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

ITEM NO. 2

Appointment of Mr. Dindayal Jalan (DIN: 00006882) as a Whole-time Director of the Company and in this regard if thought fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 2(94), 196, 197, 198 and 203 of the Companies Act, 2013, read with Schedule V to the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations, 2015") and other applicable provisions, if any, (including any statutory modification or re-enactment thereof) and applicable clauses of the Articles of Association of the Company, subject to such other approvals as may be required, the approval of Members of the Company be and is hereby accorded for appointment of Mr. Dindayal Jalan (DIN: 00006882) as a Whole-time Director of the Company for a term of 5 (five) years with effect from April 01, 2026 to March 31, 2031, liable to retire by rotation, based on the recommendation of the Nomination & Remuneration Committee and in line with the approval of the Audit Committee and the Board of Directors, on the terms and conditions including remuneration set out in the Agreement dated March 31, 2026 entered into between the Company and Mr. Dindayal Jalan with specific authority to the Board of Directors to vary the terms and conditions of appointment including remuneration payable to Mr. Dindayal Jalan provided that the remuneration payable to Mr. Agrawal shall not exceed the maximum limits for payment of managerial remuneration specified in the Companies Act, 2013."

"RESOLVED FURTHER THAT approval be and is hereby accorded to the remuneration, perquisites, benefits and amenities payable and other terms and conditions as embodied in the Agreement entered into by Mr. Dindayal Jalan with the Company for the aforesaid appointment which are as under:



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

Salary:- Rs. 1,00,000 /- (Rupees One Lakh Only) per annum from the date of appointment (subject to the revision of Salary and modification of the terms of his appointment by the Board of Directors on the recommendation of the Nomination and Remuneration Committee of the Board and subject to the approval of the shareholders).

Others:- Use of car for Company's business, telephone and other communication facilities at residence/ other places, reimbursement of travelling, entertainment and all other expenses for the purpose of business incurred by him shall not be treated as perquisites.

Commission:- No commission shall be paid.

Minimum Remuneration:- The above salary will be payable to the Whole-time Director (designated "Vice-Chairman) even in case of loss or inadequacy of profits in respect of any financial year during his tenure of office in compliance with Schedule V to the Companies Act, 2013.

Sitting Fees: The Whole-time Director (designated "Vice-Chairman) shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof.

Gratuity and encashment of leave: He will be entitled to gratuity and encashment of leave as per rules of the Company.

"RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the aforesaid period, the Company will pay Mr. Dindayal Jalan any remuneration, perquisites, benefits and amenities not exceeding the ceiling laid down in Schedule V of the Companies Act, 2013 as may be decided by the Board of Directors, subject to necessary sanctions and approvals."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to alter and/or vary the terms and conditions of the said appointment and/or enhance, enlarge, alter or vary the scope and quantum of remuneration, perquisites, benefits and amenities payable to Mr. Dindayal Jalan in the light of further progress of the Company which shall be in accordance with the prescribed provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force)."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution, do all such acts, deeds, matters and things as may be necessary and sign and execute all documents or writings as may be necessary, proper or expedient for the purpose of giving effect to this resolution and for matters concerned therewith or incidental thereto."

ITEM NO. 3

Appointment of Mr. Atul Kumar Gupta (DIN: 01734070) as a Non-Executive Independent Director of the Company and in this regard if thought fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152, read with Schedule IV of the Companies Act, 2013 and the allied rules made thereunder and Regulation 17 of the SEBI LODR Regulations, 2015 and other applicable provisions, if any, (including any statutory modification or re-enactment thereof), and applicable clauses of the Articles of Association of the Company, subject to such other approvals as may be required, the approval of Members of the Company be and is hereby accorded for the appointment of Mr. Atul Kumar Gupta (DIN: 01734070) as an Independent Director of the Company, not liable to retire by rotation, who is eligible for appointment, for a term of 5 (five) years with effect from April



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

01, 2026 up to March 31, 2031 based on the recommendation of Nomination and Remuneration Committee and in line with the approval of the Board of Directors."

"RESOLVED FURTHER THAT pursuant to Regulation 17(1A) of the SEBI LODR Regulations, 2015, Mr. Atul Kumar Gupta on attaining the age of 75 (seventy-five) years during his term of 5 (five) years, the continuation of such appointment as an Independent Director of the Company on the same terms and conditions on such appointment even after attaining the age of 75 (seventy-five) years, will be considered as requisite approval of the Members of the Company."

"RESOLVED FURTHER THAT Mr. Chandra Prakash Agrawal (DIN: 01814318) and Mr. Nitin Mahavir Prasad Kandoi (DIN: 01979952), Directors and Mr. Nitesh Kumar, Company Secretary of the Company be and are hereby severally authorised to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution."

ITEM NO. 4

Appointment of Mr. Sanjay Kumar Jain (DIN: 11692582) as a Non-Executive Independent Director of the Company and in this regard if thought fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152, read with Schedule IV of the Companies Act, 2013 and the allied rules made thereunder and Regulation 17 of the SEBI LODR Regulations, 2015 and other applicable provisions, if any, (including any statutory modification or re-enactment thereof), and applicable clauses of the Articles of Association of the Company, subject to such other approvals as may be required, the approval of Members of the Company be and is hereby accorded for the appointment of Mr. Sanjay Kumar Jain (DIN: 11692582) as an Independent Director of the Company, not liable to retire by rotation, who is eligible for appointment, for a term of 2 (two) years with effect from May 05, 2026 up to May 04, 2028 based on the recommendation of Nomination and Remuneration Committee and in line with the approval of the Board of Directors."

"RESOLVED FURTHER THAT Mr. Chandra Prakash Agrawal (DIN: 01814318) and Mr. Nitin Mahavir Prasad Kandoi (DIN: 01979952), Directors and Mr. Nitesh Kumar, Company Secretary of the Company be and are hereby severally authorised to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution."

ITEM NO. 5

Appointment of Mr. Kishore Pariyar (DIN: 10767484) as a Non-Executive Independent Director of the Company and in this regard if thought fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152, read with Schedule IV of the Companies Act, 2013 and the allied rules made thereunder and Regulation 17 of the SEBI LODR Regulations, 2015 and other applicable provisions, if any, (including any statutory modification or re-enactment thereof), and applicable clauses of the Articles of Association of the Company, subject to such other approvals as may be required, the approval of Members of the Company be and is hereby accorded for the appointment of Mr. Kishore Pariyar (DIN: 10767484) as an Independent Director of the Company, not liable to retire by rotation, who is eligible for appointment, for a term of 2 (two) years with effect from May 05, 2026 up to May 04, 2028 based on the recommendation of Nomination and Remuneration Committee and in line with the approval of the Board of Directors."

"RESOLVED FURTHER THAT Mr. Chandra Prakash Agrawal (DIN: 01814318) and Mr. Nitin Mahavir Prasad Kandoi (DIN: 01979952), Directors and Mr. Nitesh Kumar, Company Secretary of the Company be and



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

are hereby severally authorised to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution."

ITEM NO. 6

Increase in Remuneration of Mr. Chandra Prakash Agrawal (DIN: 01814318), Chairman & Managing Director of the Company and in this regard if thought fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 2(94), 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V to the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI LODR Regulations, 2015 and subject to such approvals as may be necessary, consent of Members of the Company, be and is hereby accorded for increase in remuneration of Mr. Chandra Prakash Agrawal (DIN: 01814318), Chairman & Managing Director of the Company effective from April 01, 2026 as per the Addendum to the Original Agreement dated May 21, 2025 (Date of Addendum being March 31, 2026), entered into between the Board of Directors of the Company and Mr. Chandra Prakash Agrawal and that the new remuneration terms shall be as under:

Salary:- At the rate of Rs. 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only) per month from 1st day of April, 2026 till 31st March, 2027 and thereafter an increment of Rs. 50,000 per month effective from 1st April, 2027 in the scale of Rs. 7,50,000-50,000-10,00,000/- (with provision for annual increment of Rs. 50,000/- per month) from the beginning of the Financial Year 2027-2028.

Perquisites:- He will be entitled to reimbursement of medical expenses and leave travel concession for self and family, club fees & premium for medical/accidental insurance subject to maximum amount not exceeding Rs. 5,00,000/- in a financial year. For the purpose of calculating the ceiling, the perquisites shall be evaluated as per Income Tax Rules, 1961.

Others:- Use of car for Company's business, telephone and other communication facilities at residence/ other places, reimbursement of travelling, entertainment and all other expenses for the purpose of business incurred by him shall not be treated as perquisites.

Commission:- No commission shall be paid.

Minimum Remuneration:- The above salary will be payable to the Managing Director even in case of loss or inadequacy of profits in respect of any financial year during his tenure of office in compliance with Schedule V to the Companies Act, 2013.

Sitting Fees:- The Managing Director shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof from the date of his appointment.

Gratuity and encashment of leave:- He will be entitled to gratuity and encashment of leave as per rules of the Company.

"RESOLVED FURTHER THAT except slab of remuneration and remuneration terms, all other terms and conditions of appointment already approved by the members as per the agreement entered between the Company and Mr. Chandra Prakash Agrawal dated May 21, 2025 shall remain unchanged."

"RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the aforesaid period, the Company will pay Mr. Chandra Prakash Agrawal any remuneration, perquisites,



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

benefits and amenities not exceeding the ceiling laid down in Schedule V of the Companies Act, 2013 as may be decided by the Board of Directors, subject to necessary sanctions and approvals."

"RESOLVED FURTHER THAT Total Remuneration of Mr. Chandra Prakash Agrawal in any financial year shall not exceed 5% of the net profit of the Company during that year."

"RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

ITEM NO. 7

Increase in Remuneration of Mr. Prem Prakash Agrawal (DIN: 01397585), Whole-time Director of the Company and in this regard if thought fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 2(94), 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V to the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI LODR Regulations, 2015 and subject to such approvals as may be necessary, consent of Members of the Company, be and is hereby accorded for increase in remuneration of Mr. Prem Prakash Agrawal (DIN: 01397585), Whole-time Director of the Company effective from April 01, 2026 as per the Addendum to the Original Agreement dated November 02, 2023 (Date of Addendum being March 31, 2026), entered into between the Board of Directors of the Company and Mr. Prem Prakash Agrawal and that the new remuneration terms shall be as under:

Salary:- At the rate of Rs. 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only) per month from 1st day of April, 2026 till 31st March, 2027 and thereafter an increment of Rs. 50,000 per month effective from 1st April, 2027 in the scale of Rs. 7,50,000-50,000-10,00,000/- (with provision for annual increment of Rs. 50,000/- per month) from the beginning of the Financial Year 2027-2028.

Perquisites:- He will be entitled to reimbursement of medical expenses and leave travel concession for self and family, club fees & premium for medical/accidental insurance subject to maximum amount not exceeding Rs. 5,00,000/- in a financial year. For the purpose of calculating the ceiling, the perquisites shall be evaluated as per Income Tax Rules, 1961.

Others:- Use of car for Company's business, telephone and other communication facilities at residence/ other places, reimbursement of travelling, entertainment and all other expenses for the purpose of business incurred by him shall not be treated as perquisites.

Commission:- No commission shall be paid.

Minimum Remuneration:- The above salary will be payable to the Whole-time Director even in case of loss or inadequacy of profits in respect of any financial year during his tenure of office in compliance with Schedule V to the Companies Act, 2013.

Sitting Fees:- The Whole-time Director shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof from the date of his appointment.

Gratuity and encashment of leave:- He will be entitled to gratuity and encashment of leave as per rules of the Company.



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

“RESOLVED FURTHER THAT except slab of remuneration and remuneration terms, all other terms and conditions of appointment already approved by the members as per the agreement entered between the Company and Mr. Prem Prakash Agrawal dated November 02, 2023 shall remain unchanged.”

“RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the aforesaid period, the Company will pay Mr. Prem Prakash Agrawal any remuneration, perquisites, benefits and amenities not exceeding the ceiling laid down in Schedule V of the Companies Act, 2013 as may be decided by the Board of Directors, subject to necessary sanctions and approvals.”

“RESOLVED FURTHER THAT Total Remuneration of Mr. Prem Prakash Agrawal in any financial year shall not exceed 5% of the net profit of the Company during that year.”

“RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

ITEM NO. 8

Increase in Remuneration of Mr. Nitin Mahavir Prasad Kandoi (DIN: 01979952), Whole-time Director of the Company and in this regard if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 2(94), 196, 197, 198 and 203 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule V to the Companies Act, 2013 and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI LODR Regulations, 2015 and subject to such approvals as may be necessary, consent of Members of the Company, be and is hereby accorded for increase in remuneration of Mr. Nitin Mahavir Prasad Kandoi (DIN: 01979952), Whole-time Director of the Company effective from April 01, 2026 as per the Addendum to the Original Agreement dated June 10, 2022 (Date of Addendum being March 31, 2026), entered into between the Board of Directors of the Company and Mr. Nitin Mahavir Prasad Kandoi and that the new remuneration terms shall be as under:

Salary:- At the rate of Rs. 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only) per month from 1st day of April, 2026 till 31st March, 2027 and thereafter an increment of Rs. 50,000 per month effective from 1st April, 2027 in the scale of Rs. 7,50,000-50,000-10,00,000/- (with provision for annual increment of Rs. 50,000/- per month) from the beginning of the Financial Year 2027-2028.

Perquisites:- He will be entitled to reimbursement of medical expenses and leave travel concession for self and family, club fees & premium for medical/accidental insurance subject to maximum amount not exceeding Rs. 5,00,000/- in a financial year. For the purpose of calculating the ceiling, the perquisites shall be evaluated as per Income Tax Rules, 1961.

Others:- Use of car for Company's business, telephone and other communication facilities at residence/ other places, reimbursement of travelling, entertainment and all other expenses for the purpose of business incurred by him shall not be treated as perquisites.

Commission:- No commission shall be paid.

Minimum Remuneration:- The above salary will be payable to the Whole-time Director even in case of loss or inadequacy of profits in respect of any financial year during his tenure of office in compliance with Schedule V to the Companies Act, 2013.



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

Sitting Fees:- The Whole-time Director shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof from the date of his appointment.

Gratuity and encashment of leave:- He will be entitled to gratuity and encashment of leave as per rules of the Company.

“RESOLVED FURTHER THAT except slab of remuneration and remuneration terms, all other terms and conditions of appointment already approved by the members as per the agreement entered between the Company and Mr. Nitin Mahavir Prasad Kandoi dated June 10, 2022 shall remain unchanged.”

“RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year during the aforesaid period, the Company will pay Mr. Nitin Mahavir Prasad Kandoi any remuneration, perquisites, benefits and amenities not exceeding the ceiling laid down in Schedule V of the Companies Act, 2013 as may be decided by the Board of Directors, subject to necessary sanctions and approvals.”

“RESOLVED FURTHER THAT Total Remuneration of Mr. Nitin Mahavir Prasad Kandoi in any financial year shall not exceed 5% of the net profit of the Company during that year.”

“RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution.”

ITEM NO. 9

Increase in Remuneration of Mr. Mayank Agrawal, Chief Executive Officer (CEO) of the Company and in this regard if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 170(2) of the Companies Act, 2013 read with Rule 18 of the Companies (Appointment & Qualification) Rules, 2014, Section 2(76) and Section 188 of the Companies Act, 2013, Regulation 23 of SEBI LODR Regulations, 2015 and in accordance with the recommendation of the Audit Committee and Nomination & Remuneration Committee and in line with the approval of the Board of Directors, consent of the Members of the Company be and is hereby accorded to revise the remuneration of Mr. Mayank Agrawal, CEO of the Company as per the new remuneration terms as under:

1. As from 1st April, 2026 and so long as the CEO performs the services and terms and conditions provided by this Resolution, he shall be entitled to the following remuneration: -

Salary:- At the rate of Rs. 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only) per month from 1st day of April, 2026 till 31st March, 2027 and thereafter an annual increment of Rs. 50,000 per Month effective from April 01, 2027 (with provision for annual increment of Rs. 50,000/- per Month) from the beginning of the Financial Year 2027-28. However, the salary and increment as above may be modified or altered by the Managing Director considering work load, responsibilities, expertise and other factors subject to compliance with the requisite provisions of the Companies Act, 2013 and Rules made thereunder and other applicable laws.

Perquisites:- He will be entitled to reimbursement of medical expenses and leave travel concession for self and family, club fees & premium for medical/accidental insurance subject to maximum amount not exceeding Rs. 5,00,000/- in a financial year. For the purpose of calculating the ceiling, the perquisites shall be evaluated as per Income Tax Rules, 1961.



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

Others:- Use of car for Company's business, telephone and other communication facilities at residence/ other places, reimbursement of travelling, entertainment and all other expenses for the purpose of business incurred by him shall not be treated as perquisites.

Commission:- No commission shall be paid.

Gratuity and encashment of leave:- He will be entitled to gratuity and encashment of leave as per rules of the Company.

Perquisites and Allowances shall be evaluated as per Income Tax Rules, wherever applicable. In the absence of any such rules, perquisites and allowances shall be evaluated at actual cost.

2. The terms and condition of the appointment may be varied, altered, increased, enhanced or widened from time to time by the Board as it may in its absolute discretion as may deem fit.
3. The Agreement may be terminated by the Company or by the CEO by giving to the other party 3 months' prior notice in writing of such termination or by mutual consent of both the parties.

"RESOLVED FURTHER THAT the Board of Directors and/or the Company Secretary be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution."

For Gallantt Ispat Limited

Nitesh Kumar
(Company Secretary)
M. No. F7496

Place: Gorakhpur
Date: May 05, 2026



GALLANTT ISPAT LIMITED

**Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660**

Notes:

1. The Ministry of Corporate Affairs (MCA) vide its Circular No. 03/2025 dated September 22, 2025 read with Circular Nos. 20/2020, 02/2022, 10/2022, 09/2023, 09/2024 dated May 05, 2020, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 respectively (referred to as "MCA Circulars") have permitted holding of Extra-Ordinary General Meeting (EOGM) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") without physical presence of members at a common venue. In compliance with the applicable provisions of the Companies Act, 2013 (Act), MCA Circulars and applicable provisions of the SEBI LODR Regulations, 2015 read with SEBI Circulars, the EOGM of the Members of the Company is being conducted through Video Conferencing ("VC") / other Audio Visual Means ("OAVM") facility, which does not require physical presence of the members of the Company ("Members") at a common venue.
2. Pursuant to the provisions of the Companies Act, 2013, a Member entitled to attend and vote at the EOGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. As the EOGM maybe held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the EOGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. Institutional / Corporate Members (i.e. other than individuals / HUF, NRI, etc.) intending to authorize their representatives to attend the EOGM through VC / OAVM facility and vote on their behalf are requested to send duly certified copy of the relevant Board resolution to the Company at csgml@gallantt.com. Institutional investors are encouraged to attend and vote at the EOGM through VC / OAVM.
4. Explanatory Statement, pursuant to Section 102 of Companies Act, 2013 relating to Business as aforesaid to be transacted at this EOGM, is annexed.
5. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
6. The Company has enabled the Members to participate at the EOGM through the VC / OAVM facility provided by NSDL. The instructions for participation at the EOGM through VC / OAVM by Members are given in Instructions part of this Notice.
7. As per the provisions under the MCA Circulars, Members attending the EOGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
8. In accordance with the provisions of Section 108 and other applicable provisions, if any, of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments thereto and applicable provisions of the Listing Regulations, the Company has engaged the services of NSDL to provide the facility of voting through electronic means to the members to enable them to cast their votes electronically in respect of all the businesses to be transacted at the aforesaid Meeting.
9. Members joining the meeting through VC / OAVM, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting system at the EOGM. The Members who have cast their vote by remote e-voting prior to the EOGM may also join the EOGM through VC / OAVM but shall not be entitled to cast their vote again. If a Member casts votes by both modes i.e. e-voting system at EOGM and remote e-voting, voting done through remote e-voting shall prevail and voting done at the EOGM shall be treated as invalid.
10. Voting rights of the members (for voting through remote e-voting or e-voting system at the Meeting) shall be in proportion to shares of the paid-up equity share capital of the Company as



GALLANTT ISPAT LIMITED

**Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660**

on the cut-off date i.e. **June 18, 2026**. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners (as at the end of the business hours) maintained by the depositories, as on the cut-off date, shall only be entitled to avail the facility of remote e-voting or e-voting system at the Meeting.

11. In relation to permanent registration of email address, Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, Niche Technologies Private Limited, 7th Floor, Room, No. 7A & 7B, 3A, Auckland Place, Elgin, Kolkata - 700017, W.B.
12. All relevant documents referred to in the Explanatory Statement would be made available for inspection at the website of the Company at www.gallantt.com
13. Regulation 40 of the SEBI LODR Regulations 2015, as amended, provides that from April 1, 2019, transfer of securities would not be processed unless the securities are held in the dematerialized form with depositories. In view of the same, now the shares cannot be transferred in the physical mode. Accordingly, shareholders holding equity shares in physical form are urged to have their shares dematerialized so as to be able to freely transfer them and participate in the corporate actions. Members can contact Niche Technologies Private Limited, Registrar and Share Transfer Agents for assistance in this regard. However, members can continue to make request for transmission or transposition of securities held in physical form.
14. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agent.
15. Members holding shares in physical form are requested to send all the communications pertaining to shares of the Company including share transfer lodgements, intimation of changes pertaining to their bank account details, mandates, nominations, change of address, e-mail id etc., if any, immediately to Niche Technologies Private Limited or to the Company at its Registered office. Members holding shares in electronic form must intimate the changes, if any, to their respective Depository Participants (DPs) only.
16. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
17. Members holding shares in single name and physical form can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act. Members desiring to avail this facility may send their nomination in the prescribed Form SH-13 duly filled in to Niche Technologies Private Limited or Email on csgml@gallantt.com. Members holding shares in electronic mode may contact their respective Depository Participants, with whom they are maintaining their demat accounts, for availing this facility.
18. **Voting through electronic means:** In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, the Company is providing facility to exercise votes on resolutions proposed to be passed in the Meeting by electronic means, to members holding shares as on **June 18, 2026** (as at the end of the business hours) being the cut-off date for the purpose of Rule 20(4)(vii) of the said rules fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL from a place other than the venue of the Meeting (remote e-voting).



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

19. **The remote e-voting facility will be available during the following period:**

Commencement of remote e-voting: From 9.00 a.m. (IST) on Monday, June 22, 2026 and end of remote e-voting: Up to 5.00 p.m. (IST) on Wednesday, June 24, 2026.

The remote e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be disabled by NSDL upon expiry of aforesaid period. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **June 18, 2026**.

20. The Board of Directors has appointed Mr. Anurag Fatehpuria (M. No. 34471/ C.P. - 12855), Practicing Company Secretary as the "Scrutinizer" for the purpose of scrutinizing the process of remote e-voting and e-voting system at the Meeting in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of the Meeting, count the votes cast at the Meeting and thereafter, unblock the votes cast through remote e-Voting in presence of at least two witnesses not in employment of the Company and submit a Consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, not later than two working days of the conclusion of the Meeting. Thereafter, the Results of e-Voting shall be declared forthwith by the Chairman or by any other director/person duly authorised in this regard. The Results declared along with the Report of the Scrutinizer shall be placed on the Company's website (www.gallantt.com) and on the e-Voting website of NSDL (www.evoting.nsdl.com) immediately after the results are declared and shall simultaneously be communicated to the Stock Exchanges where the equity shares of the Company are listed. The results declared along with the said Report shall also be made available for at least 3 days on the Notice Boards of the Company at its Registered Office at Gorakhpur.

21. As the EOGM is being held through VC / OAVM, the route map is not annexed to this Notice.

22. **INSTRUCTION FOR MEMBERS FOR REMOTE E-VOTING AND JOINING THE EOGM THROUGH VC/OAVM ARE AS UNDER:-**

The remote e-voting period begins on Monday, June 22, 2026 at 9:00 A.M. and ends on Wednesday, June 24, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. December 13, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being June 18, 2026.

PROCEDURE AND INSTRUCTIONS FOR E-VOTING

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on "e-Voting facility provided by Listed Companies", e-Voting process has been enabled to all



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),

Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500

Email Id: csgml@gallantt.com; Website: www.gallantt.com

CIN: L27109UP2005PLC195660

the individual demat account holders, by way of single login credential, through their demat accounts/websites of Depositories / DPs in order to increase the efficiency of the voting process.




Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">1. For OTP based login you can click on https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jjs4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/ OTP and a Verification Code as shown on the screen. After successful

GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur – 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

	<p>authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience:</p> <div data-bbox="703 757 1155 1016" style="text-align: center;"> <p>NSDL Mobile App is available on</p>    </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System My Easi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress and also be able to directly access the systems of all e-voting service providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),

Sahjanwa, Gorakhpur – 273209, Uttar Pradesh

Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500

Email Id: csgml@gallantt.com; Website: www.gallantt.com

CIN: L27109UP2005PLC195660

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login Type	Helpdesk Details
	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911
<p>B). Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.</p> <p>How to Log-in to NSDL e-Voting website?</p> <ol style="list-style-type: none"> 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under Shareholder/Member' section. 3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically. 4. Your User ID details are given below: 	
Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***
<ol style="list-style-type: none"> 5. Password 6. details for shareholders other than Individual shareholders are given below: <ol style="list-style-type: none"> a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote. b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password. c) How to retrieve your 'initial password'? <ol style="list-style-type: none"> (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number 	



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

<p>for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.</p> <p>(ii) If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.</p>
<p>6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:</p> <p>a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.</p> <p>b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.</p> <p>c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.</p> <p>d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.</p> <p>7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.</p> <p>8. Now, you will have to click on "Login" button.</p> <p>9. After you click on the "Login" button, Home page of e-Voting will open.</p>

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

<p>How to cast your vote electronically and join General Meeting on NSDL e-Voting system?</p> <ol style="list-style-type: none">1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".3. Now you are ready for e-Voting as the Voting page opens.4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.5. Upon confirmation, the message "Vote cast successfully" will be displayed.6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.
<p>General Guidelines for shareholders</p> <ol style="list-style-type: none">1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to af2011@rediffmail.com with a copy marked to evoting@nsdl.com Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.2. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is sent through e-mail and holding shares as of the cut-off date i.e. June 18, 2026 may obtain the login ID and password by sending a request at evoting@nsdl.com or



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. 1800 1020 990 and 1800 22 44 30. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. June 18, 2026 may follow steps mentioned in the Notice of the EOGM under Step 1: "Access to NSDL e-Voting system" (Above).

3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022-48867000 or send a request to Mr. Pritam Dutta, Deputy Manager at pritamd@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to csgml@gallantt.com

In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to csgml@gallantt.com If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

Alternatively, shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EOGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the EOGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EOGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EOGM.



GALLANTT ISPAT LIMITED

**Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh**
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

3. Members who have voted through Remote e-Voting will be eligible to attend the EOGM. However, they will not be eligible to vote at the EOGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EOGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EOGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EOGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/ Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker may send their request mentioning their name, demat account number/folio number, email id, mobile number at csgml@gallantt.com between Friday, June 19, 2026 (9.00 a.m. IST) and Wednesday, June 24, 2026 (5.00 p.m. IST). The same will be replied by the company suitably.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
7. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
8. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the EOGM.
9. Members who need assistance before or during the EOGM, can contact Mr. Pritam Dutta, Deputy Manager at pritamd@nsdl.com or call on 022-48867000.

-
23. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., June 18, 2026 and a person who is not a member as on the cut-off date should treat the Notice for information purposes only.

For Gallantt Ispat Limited

Nitesh Kumar
(Company Secretary)
M. No. F7496

Place: Gorakhpur
Date: May 05, 2026



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("the Act")

The following Statement sets out all material facts relating to the Special Businesses mentioned in the accompanying Notice dated May 05, 2026 and shall be taken as forming part of the Notice.

ITEM NO. 1

Appointment of Mr. Dindayal Jalan (DIN: 00006882) as a Director of the Company.

Mr. Dindayal Jalan is currently a board member of public listed and unlisted companies and is actively engaged in the investing ecosystem. He is a Chartered Accountant with over 4 decades of experience in large-scale metals and mining businesses. He served as Group CFO of Vedanta Resources Plc UK and CFO of Vedanta Limited, until superannuation in September 2016. He possesses deep expertise in enhancing shareholders value by improving capital management, operational efficiencies and highest level of governance structure. His current Board position includes Independent Director roles within the Vedanta and HDFC Groups. His career includes leadership roles at the Aditya Birla Group and Sterlite Industries (now Vedanta), spanning CEO and CFO positions, turnarounds, M&A, capital raising, and strategic planning. His expertise in the steel and power businesses shall be instrumental in contributing to the growth of the Company.

The Board of Directors, based on the recommendations of the Nomination and Remuneration Committee, at their meeting held on March 31, 2026 appointed Mr. Dindayal Jalan as an Additional Director in terms of Section 161 of the Companies Act, 2013. The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013 from a Member proposing the candidature of Mr. Dindayal Jalan for the office of Director, to be appointed as such under the provisions of Section 149 of the Companies Act, 2013. The Company has received from Mr. Dindayal Jalan requisite disclosures; consent to act as a Director, declaration and other undertakings as may be required under provisions the Companies Act, 2013 and rules made thereunder. In the opinion of the Board of Directors, Mr. Dindayal Jalan, the Director proposed to be appointed, fulfils the conditions specified in the Act and the Rules made thereunder. Mr. Dindayal Jalan holds 10,000 equity shares in the Company. The resolution set forth in Item No. 1 seeks the approval of Members for the appointment of Mr. Dindayal Jalan as a Director retiring by rotation.

The Board of Directors recommends the resolution set out in Item No. 1 of the Notice of EOGM for approval of the Members as an ordinary resolution. None of the Directors, Key Managerial Personnel of the Company and their relatives, except Mr. Dindayal Jalan, are in any way concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO. 2

Appointment of Mr. Dindayal Jalan (DIN: 00006882) as a Whole-time Director of the Company.

At their meeting held on March 31, 2026 the Board of Directors of the Company appointed Mr. Dindayal Jalan as a Whole-time Director (designated as "Vice-Chairman") of the Company for a period of 5 (five) years effective from April 01, 2026. Accordingly, the Board of Directors has determined the remuneration payable to Mr. Dindayal Jalan as a Whole-time Director (designated as "Vice-Chairman"). The said appointment of Mr. Dindayal Jalan as a Whole-time Director (designated as "Vice-Chairman") as well as the remuneration is subject to the approval by the Members in the EOGM. Pursuant to the provisions of Section 196, Schedule V and other applicable provisions, if any, of the Companies Act, 2013, Mr. Dindayal Jalan is appointed as the Whole-time Director (designated as "Vice-Chairman") of the Company upon the terms of remuneration given below in brief:

Salary:- Rs. 1,00,000 /- per annum from the date of appointment (subject to the revision of Salary and modification of the terms of his appointment by the Board of Directors on the recommendation of the



GALLANTT ISPAT LIMITED

**Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660**

Nomination and Remuneration Committee of the Board and subject to the approval of the shareholders).

Others:- Use of car for Company's business, telephone and other communication facilities at residence/ other places, reimbursement of travelling, entertainment and all other expenses for the purpose of business incurred by him shall not be treated as perquisites.

Commission:- No commission shall be paid.

Minimum Remuneration:- The above salary will be payable to the Director-Plant Operation even in case of loss or inadequacy of profits in respect of any financial year during his tenure of office in compliance with Schedule V to the Companies Act, 2013.

Sitting Fees: The Whole-time Director (designated "Vice-Chairman) shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof.

Gratuity and encashment of leave: He will be entitled to gratuity and encashment of leave as per rules of the Company.

Mr. Dindayal Jalan's vast experience and guidance will help to contribute extensively towards the growth of the Company. The Board recommends adoption of the resolution set forth in Item No. 2 for the approval of members by way of a special resolution. The terms and conditions of his appointment as mentioned in the agreement entered by the Company with Mr. Dindayal Jalan will be available for inspection at the website of the Company under the investors section and online during the EOGM through VC/OAVM.

The Board of Directors recommends the resolution set out in Item No. 2 of the Notice of EOGM for approval of the Members as a special resolution. None of the Directors, Key Managerial Personnel of the Company and their relatives, except Mr. Dindayal Jalan, are in any way concerned or interested in this resolution.

ITEM NO. 3

Appointment of Mr. Atul Kumar Gupta (DIN: 01734070) as a Non-Executive Independent Director of the Company.

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on March 31, 2026 approved the appointment of Mr. Atul Kumar Gupta (DIN: 01734070) as an Additional Director in the category of Independent Director, not liable to retire by rotation, for a term of 5 (five) years with effect from April 01, 2026.

Pursuant to Regulation 17(1C) of the SEBI LODR Regulations 2015, the directorship of Mr. Atul Kumar Gupta has to be approved by the Members at the next General Meeting or within a period of three months from the date of appointment, whichever is earlier. The proposed special resolution as set out at Item No. 3 of this Notice, has been proposed keeping in sight the said requirement. Appropriate notice has been received from a member proposing candidature of Mr. Atul Kumar Gupta as a Director of the Company pursuant to Section 160 of the Act.

The Company has received declaration from Mr. Atul Kumar Gupta that he meets with the criteria of Independence as prescribed under Section 149 of the Act and Regulation 16 of the Listing Regulations. The Board opines that Mr. Atul Kumar Gupta fulfils the conditions specified under Section 149(6) and



GALLANTT ISPAT LIMITED

**Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur – 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660**

Schedule IV of the Act, Regulation 16 of the Listing Regulations and also that he is independent of the management. Mr. Atul Kumar Gupta is not disqualified from being appointed as a Director in terms of Section 164 of the Act and he has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or of any other such authority.

Mr. Atul Kumar Gupta, aged about 74 years is a Retired Indian Administrative Service (IAS) Officer from 1974 Batch – U.P. Cadre. He has served as the Chief Secretary to the Government of Uttar Pradesh from May, 2008 till superannuation on 31st March, 2011. As head of the State administration, was instrumental in several legal and procedural innovations which enabled highest ever growth rate (23%) for State finances in preceding several years during his tenure running over a little less than three years. Post superannuation, he has worked as Chairman of Fourth State Finance Commission between 2012 and 2014. Further, he has worked in different capacities in various sectors in the State Government more notably, for over 10 years, he has worked in Urban Planning & Urban Development sector transforming into significantly private enterprise dominated one. Under the private sector domain, Mr. Atul Kumar Gupta has been associated with some NGOs working in primary education and agriculture sector in rural Uttar Pradesh and working for special children in Noida. He has been associated with Companies such as Godfrey Phillips India Limited, Pakka Limited as Independent Director for 10 years each. He has also been associated with a CSR initiative of Shiv Nadar Foundation towards nurturing and preparing bright students from weaker sections of rural Uttar Pradesh for leadership role in country's journey, as honorary Chairman of Vidyagyan residential School Sitapur, setup for the purpose. The vast expertise of Mr. Atul Kumar Gupta in administration, finance and business structuring will undoubtedly prove to be an advantage to the organization. Mr. Atul Kumar Gupta holds 4,183 equity shares in the Company

Appointment letter setting out the terms of appointment of Mr. Atul Kumar Gupta as an Independent Director will be available for inspection at the website of the Company under the investors section and online during the EOGM through VC/OAVM.

Further, Regulation 17(1A) of the SEBI LODR Regulations 2015, inter alia, provides that “no listed company shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of 75 (seventy-five) years unless it is approved by the members by passing a special resolution to that effect.” Mr. Atul Kumar Gupta now aged 74 years at the time of appointment will attain the age of 75 years during his term of 5 (five) years and hence continuation beyond 75 years requires the approval of Members by way of a special resolution.

The Board of Directors recommends the resolution set out in Item No. 3 of the Notice of EOGM for approval of the Members as a special resolution. None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mr. Atul Kumar Gupta are concerned or interested, whether financially or otherwise, in the resolution mentioned at Item No. 3 of the Notice.

ITEM NO. 4

Appointment of Mr. Sanjay Kumar Jain (DIN: 11692582) as a Non-Executive Independent Director of the Company.

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on May 05, 2026 approved the appointment of Mr. Sanjay Kumar Jain (DIN: 11692582) as an Additional Director in the category of Independent Director, not liable to retire by rotation, for a term of 2 (two) years with effect from May 05, 2026.

Pursuant to Regulation 17(1C) of the SEBI LODR Regulations 2015, the directorship of Mr. Sanjay Kumar Jain has to be approved by the Members at the next General Meeting or within a period of three months



GALLANTT ISPAT LIMITED

**Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660**

from the date of appointment, whichever is earlier. The proposed special resolution as set out at Item No. 4 of this Notice, has been proposed keeping in sight the said requirement. Appropriate notice has been received from a member proposing candidature of Mr. Sanjay Kumar Jain as a Director of the Company pursuant to Section 160 of the Act.

The Company has received declaration from Mr. Sanjay Kumar Jain that he meets with the criteria of Independence as prescribed under Section 149 of the Act and Regulation 16 of the Listing Regulations. The Board opines that Mr. Sanjay Kumar Jain fulfils the conditions specified under Section 149(6) and Schedule IV of the Act, Regulation 16 of the Listing Regulations and also that he is independent of the management. Mr. Sanjay Kumar Jain is not disqualified from being appointed as a Director in terms of Section 164 of the Act and he has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or of any other such authority.

Mr. Sanjay Kumar Jain, aged about 56 years is a qualified Chartered Accountant from The Institute of Chartered Accountants of India (ICAI). Sanjay Kumar Jain also possesses a L.L.B. Degree and a Cost and Management Accountant Degree from the Institute of Cost Accountants of India (ICMAI).

Mr. Sanjay Kumar Jain is a distinguished Chartered Accountant with over 33 years of professional experience in the field of taxation, financial governance, regulatory compliance, and strategic advisory. He is recognized for delivering robust financial oversight, strengthening governance frameworks and driving compliance excellence across diverse sectors. Mr. Sanjay Kumar Jain's strategic guidance, advise and core skills will help the organization to improve its internal control framework and governance structure as well as reduce operational and financial risks manifold.

Appointment letter setting out the terms of appointment of Mr. Sanjay Kumar Jain as an Independent Director will be available for inspection at the website of the Company under the investors section and online during the EOGM through VC/OAVM.

The Board of Directors recommends the resolution set out in Item No. 4 of the Notice of EOGM for approval of the Members as a special resolution. None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mr. Sanjay Kumar Jain are concerned or interested, whether financially or otherwise, in the resolution mentioned at Item No. 4 of the Notice.

ITEM NO. 5

Appointment of Mr. Kishore Pariyar (DIN: 11692582) as a Non-Executive Independent Director of the Company

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on May 05, 2026 approved the appointment of Mr. Kishore Pariyar (DIN: 10767484) as an Additional Director in the category of Independent Director, not liable to retire by rotation, for a term of 2 (two) years with effect from May 05, 2026.

Pursuant to Regulation 17(1C) of the SEBI LODR Regulations 2015, the directorship of Mr. Kishore Pariyar has to be approved by the Members at the next General Meeting or within a period of three months from the date of appointment, whichever is earlier. The proposed special resolution as set out at Item No. 5 of this Notice, has been proposed keeping in sight the said requirement. Appropriate notice has been received from a member proposing candidature of Mr. Kishore Pariyar as a Director of the Company pursuant to Section 160 of the Act.

The Company has received declaration from Mr. Kishore Pariyar that he meets with the criteria of Independence as prescribed under Section 149 of the Act and Regulation 16 of the Listing Regulations.



GALLANTT ISPAT LIMITED

**Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660**

The Board opines that Mr. Kishore Pariyar fulfils the conditions specified under Section 149(6) and Schedule IV of the Act, Regulation 16 of the Listing Regulations and also that he is independent of the management. Mr. Kishore Pariyar is not disqualified from being appointed as a Director in terms of Section 164 of the Act and he has also confirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or of any other such authority.

Mr. Kishore Pariyar, aged about 62 years possesses decades of leadership experience at the Reserve Bank of India which includes working as the Chief General Manager & Regional Director as well as Banking Ombudsman for the North Eastern Region. His work experience in the Government and International Domain includes - service in the Government of India (Civil Service); as a Director, Institutional Finance – Government of Chhattisgarh; as a Director, European Commission India Programme; as CEO UNDP - Human Development Research and Coordination Unit; Headed projects supported by UNDP, World Bank, Asian Development Bank; Mr. Kishore Pariyar held key positions in various Government Sectors, Rural and Urban Banking Sectors and also Non-Banking Financial Companies (NBFCs) – naming a few such as Chairperson of State Level Empowered Committee (MSME Credit Linkage), Chairperson Steering Committee of State Level Bankers Committee, Chairperson of sub-committee, State of Sikkim (Promote Digital Banking/Payments), Member of State Audit Advisory Board constituted by Office of Accountant General of India, Chairperson State Level Special Task force for relief measures post flashflood in Sikkim, Co-Chairperson of State Level Empowered Committee for RRBs, Co-Chairperson State level Task Force on Co-operative Urban Banks, Chairperson of sub-committee, State Level Coordination Committee (NBFCs/UIBs). Mr. Kishore Pariyar is also a leadership speaker delivering talks on emotional intelligence, leadership, governance and financial sector issues. He is a distinguished author having written books on economic developments, leadership skills, financial systems and regular writer in "Sanmarg," Eastern India's largest Hindi daily newspaper and also publishes thematic newsletters in LinkedIn. His multi-functional expertise, core banking skills, leadership qualities and strong finance knowledge will strengthen the Board of the Company to a great extent.

Appointment letter setting out the terms of appointment of Mr. Kishore Pariyar as an Independent Director will be available for inspection at the website of the Company under the investors section and online during the EOGM through VC/OAVM.

The Board of Directors recommends the resolution set out in Item No. 5 of the Notice of EOGM for approval of the Members as a special resolution. None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mr. Kishore Pariyar are concerned or interested, whether financially or otherwise, in the resolution mentioned at Item No. 5 of the Notice.

ITEM NO. 6

Increase in Remuneration of Mr. Chandra Prakash Agrawal (DIN: 01814318), Chairman & Managing Director of the Company

Mr. Chandra Prakash Agrawal was re-appointed as Managing Director of the Company for a period of 5 (five) years with effect from September 01, 2025. Since with the increase in volume of business, the workload of Mr. Chandra Prakash Agrawal had considerably increased. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors has revised Mr. Chandra Prakash Agrawal's existing salary slab of Rs. 6,00,000/- (Rupees Six Lakhs Only) per month from September 01, 2025 in the scale of Rs. 6,00,000 – Rs. 25,000 – Rs. 7,25,000/- with provision for annual increment of Rs. 25,000/- with new slab of Rs. 7,50,000 (Rupees Seven Lakh Fifty Thousand Only) per month with effect from April 01, 2026 in the scale of Rs. 7,50,000 – Rs. 50,000 – Rs. 10,00,000/- with provision for annual increment of Rs. 50,000/- for his remaining tenure i.e. upto August 31, 2030.



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur – 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

The new remuneration terms shall be as under:

Salary:- At the rate of Rs. 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only) per month from 1st day of April, 2026 till 31st March, 2027 and thereafter an increment of Rs. 50,000 per month effective from 1st April, 2027 in the scale of Rs. 7,50,000-50,000-10,00,000/- (with provision for annual increment of Rs. 50,000/- per month) from the beginning of the Financial Year 2027-2028.

Perquisites:- He will be entitled to reimbursement of medical expenses and leave travel concession for self and family, club fees & premium for medical/accidental insurance subject to maximum amount not exceeding Rs. 5,00,000/- in a financial year. For the purpose of calculating the ceiling, the perquisites shall be evaluated as per Income Tax Rules, 1961.

Others:- Use of car for Company's business, telephone and other communication facilities at residence/ other places, reimbursement of travelling, entertainment and all other expenses for the purpose of business incurred by him shall not be treated as perquisites.

Commission:- No commission shall be paid.

Minimum Remuneration:- The above salary will be payable to the Managing Director even in case of loss or inadequacy of profits in respect of any financial year during his tenure of office in compliance with Schedule V to the Companies Act, 2013.

Sitting Fees:- The Managing Director shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof from the date of his appointment.

Gratuity and encashment of leave:- He will be entitled to gratuity and encashment of leave as per rules of the Company.

Pursuant to the provisions of Section 196 and 197 read with Schedule V of the Companies Act, 2013, the approval of the members is required to be obtained for increase in remuneration of Mr. Chandra Prakash Agrawal w.e.f. April 01, 2026 as proposed in the resolution.

Additional information as required by Schedule V to the Companies Act, 2013:

A. General Information

- (i) **Nature of Industry:** The Company is engaged in the business of manufacture of TMT Rebars.
- (ii) **Date or expected date of commencement of commercial production:** The Company was incorporated on February 07, 2005 and started commercial operations from February 11, 2005.
- (iii) **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable.
- (iv) **Financial performance based on given indicators – as per audited financial results for the year ended March 31, 2026:**

Particulars	(Rs. in Lakhs) Amount
Gross Turnover & Other Income	4,47,851.60
Net profit as per Statement of Profit & Loss (After Tax)	48,456.05



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

Computation of Net Profit in accordance with Section 198 of the Companies Act, 2013*	60,404.08
Net Worth	3,31,623.97

* Company has adequate Net Profit plus Taxes

(v) **Foreign investments or collaborators, if any:** Not Applicable.

B. Information about the appointee:

(i) **Background details:** Mr. Chandra Prakash Agrawal is a Bachelor of Commerce from Gorakhpur University. He has more than 36 years of experience in the steel industry. He is the Promoter of the Company and has been actively responsible for the installation, implementation and functioning of units of the project of the Company and attainment of the highest standards of quality.

(ii) **Past remuneration during the financial year ended March 31, 2026:** Rs. 70.75 Lakhs

(iii) **Recognition or awards:** Several awards and accolades have been received by Mr. Chandra Prakash Agrawal. Mr. Chandra Prakash Agrawal was awarded with the Family Entrepreneur of the Year Award from The Economic Times Entrepreneur – Summit and Awards.

(iv) **Job Profile and his suitability:** Mr. Chandra Prakash Agrawal is a Bachelor of Commerce from Gorakhpur University having multifunctional experience of more than 36 (Thirty-Six) years. He is very well versed in all aspects of marketing, finance, costing, technical matters and administration. In his term of office spanning 21 (Twenty) years, Mr. Chandra Prakash Agrawal has contributed extensively towards the growth of the Company and has been actively responsible for the installation, implementation and functioning of units of the project of the Company and attainment of the highest standards of quality. By focussing on key areas such as Finance, SAP implementation, Value Engineering, Process Documentation, Environment Health and Safety measures, he has significantly strengthened the foundation of the Company. The turnover of the Company has increased manifold under his guidance.

(v) **Remuneration proposed:** As set out in the resolution for Item No. 6.

(vi) **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):**

Taking into consideration the size of the Company, the profile of Mr. Chandra Prakash Agrawal, the responsibilities shouldered by him, growth in turnover and profits of the Company and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other Companies.

(vii) **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:** Besides the remuneration proposed to be paid to him, Mr. Chandra Prakash Agrawal does not have any other pecuniary relationship with the Company or relationship with the managerial personnel Mr. Prem Prakash Agrawal and Mr. Mayank Agrawal who are brother and son of Mr. Chandra Prakash Agrawal respectively.



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur – 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

C. Other information:

- (i) **Reasons of loss or inadequate profits:** Not applicable, as the Company has posted a net profit after tax of Rs. 48,456.05 Lakhs during the year ended March 31, 2026.
- (ii) **Steps taken or proposed to be taken for improvement and**
- (iii) **Expected increase in productivity and profits in measurable terms:** Not applicable as the Company has adequate profits.

D. Disclosures:

The information and disclosures of the remuneration package are specifically mentioned in the resolution for Item No. 6 above.

The Board recommends the resolution for the approval of the members as a Special Resolution. Mr. Chandra Prakash Agrawal is interested in this resolution. Mr. Prem Prakash Agrawal, Whole-time Director and Mr. Mayank Agrawal, Chief Executive Officer of the Company are also interested in this resolution as they are relatives of Mr. Chandra Prakash Agrawal. None of the other Directors, Whole Time Director, Chief Financial Officer, Company Secretary or their relatives have got any concern or interest whether financial or otherwise, if any, in respect of Resolution proposed at Item No. 6.

ITEM NO. 7

Increase in Remuneration of Mr. Prem Prakash Agrawal (DIN: 01397585), Whole-time Director of the Company

Mr. Prem Prakash Agrawal was appointed as a Whole-time Director of the Company for a period of 5 (five) years with effect from November 02, 2023. Since with the increase in volume of business, the workload of Mr. Prem Prakash Agrawal had considerably increased. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors has revised Mr. Prem Prakash Agrawal's existing salary slab of Rs. 5,00,000/- (Rupees Five Lakhs Only) per month from November 02, 2023 in the scale of Rs. 5,00,000 – Rs. 25,000 – Rs. 6,25,000/- with provision for annual increment of Rs. 25,000/- with new slab of Rs. 7,50,000 (Rupees Seven Lakh Fifty Thousand Only) per month with effect from April 01, 2026 in the scale of Rs. 7,50,000 – Rs. 50,000 – Rs. 10,00,000/- with provision for annual increment of Rs. 50,000/- for his remaining tenure i.e. upto November 01, 2028.

The new remuneration terms shall be as under:

Salary:- At the rate of Rs. 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only) per month from 1st day of April, 2026 till 31st March, 2027 and thereafter an increment of Rs. 50,000 per month effective from 1st April, 2027 in the scale of Rs. 7,50,000-50,000-10,00,000/- (with provision for annual increment of Rs. 50,000/- per month) from the beginning of the Financial Year 2027-2028.

Perquisites:- He will be entitled to reimbursement of medical expenses and leave travel concession for self and family, club fees & premium for medical/accidental insurance subject to maximum amount not exceeding Rs. 5,00,000/- in a financial year. For the purpose of calculating the ceiling, the perquisites shall be evaluated as per Income Tax Rules, 1961.

Others:- Use of car for Company's business, telephone and other communication facilities at residence/ other places, reimbursement of travelling, entertainment and all other expenses for the purpose of business incurred by him shall not be treated as perquisites.

Commission:- No commission shall be paid.



GALLANTT ISPAT LIMITED

**Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur – 273209, Uttar Pradesh**
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

Minimum Remuneration:- The above salary will be payable to the Whole-time Director even in case of loss or inadequacy of profits in respect of any financial year during his tenure of office in compliance with Schedule V to the Companies Act, 2013.

Sitting Fees:- The Whole-time Director shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof from the date of his appointment.

Gratuity and encashment of leave:- He will be entitled to gratuity and encashment of leave as per rules of the Company.

Pursuant to the provisions of Section 196 and 197 read with Schedule V of the Companies Act, 2013, the approval of the members is required to be obtained for increase in remuneration of Mr. Prem Prakash Agrawal w.e.f. April 01, 2026 as proposed in the resolution.

Additional information as required by Schedule V to the Companies Act, 2013:

A. General Information

- (i) **Nature of Industry:** The Company is engaged in the business of manufacture of TMT Rebars.
- (ii) **Date or expected date of commencement of commercial production:** The Company was incorporated on February 07, 2005 and started commercial operations from February 11, 2005.
- (iii) **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable.
- (iv) **Financial performance based on given indicators – as per audited financial results for the year ended March 31, 2026:**

Particulars	(Rs. in Lakhs)
Gross Turnover & Other Income	4,47,851.60
Net profit as per Statement of Profit & Loss (After Tax)	48,456.05
Computation of Net Profit in accordance with Section 198 of the Companies Act, 2013*	60,404.08
Net Worth	3,31,623.97

* Company has adequate Net Profit plus Taxes

- (v) **Foreign investments or collaborators, if any:** Not Applicable.

B. Information about the appointee:

- (i) **Background details:** Mr. Prem Prakash Agrawal aged about 58 years has more than 26 years of experience in the steel industry. He is a Commerce Graduate from Gorakhpur University. He has immense expertise and knowledge in factory operations, marketing and general administration.
- (ii) **Past remuneration during the financial year ended March 31, 2026:** Rs. 66.00 Lakhs
- (iii) **Recognition or awards:** None
- (iv) **Job Profile and his suitability:** Mr. Prem Prakash Agrawal forms part of Promoter Group of the Company having an experience of more than 26 years in the steel industry. Mr. Prem Prakash Agrawal is involved in the operations of the steel manufacturing facility of Gallantt Ispat Limited. He was involved in setting up of the operations of Company's Gorakhpur Unit and has been instrumental in the implementation of technological advances made in the manufacturing processes. Under his guidance Company has completed and achieved various targets and plans and achieved higher levels of



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

growth. His expertise in the steel and power businesses has been instrumental in contributing to the growth of the Company.

- (v) **Remuneration proposed:** As set out in the resolution for Item No. 7.
- (vi) **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):**
Taking into consideration the size of the Company, the profile of Mr. Prem Prakash Agrawal, the responsibilities shouldered by him, growth in turnover and profits of the Company and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other Companies.
- (vii) **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:** Besides the remuneration proposed to be paid to him, Mr. Prem Prakash Agrawal does not have any other pecuniary relationship with the Company or relationship with the managerial personnel except Mr. Chandra Prakash Agrawal and Mr. Mayank Agrawal who are brother and nephew of Mr. Prem Prakash Agrawal respectively.

C. Other information:

- (i) **Reasons of loss or inadequate profits:** Not applicable, as the Company has posted a net profit after tax of Rs. 48,456.05 Lakhs during the year ended March 31, 2026.
- (ii) **Steps taken or proposed to be taken for improvement and**
- (iii) **Expected increase in productivity and profits in measurable terms:** Not applicable as the Company has adequate profits.

D. Disclosures:

The information and disclosures of the remuneration package are specifically mentioned in the resolution for Item No. 7 above.

The Board recommends the resolution for the approval of the members as a Special Resolution. Mr. Prem Prakash Agrawal is interested in this resolution. Mr. Chandra Prakash Agrawal, Managing Director and Mr. Mayank Agrawal, Chief Executive Officer of the Company are also interested in this resolution as they are relatives of Mr. Prem Prakash Agrawal. None of the other Directors, Whole Time Director, Chief Financial Officer, Company Secretary or their relatives have got any concern or interest whether financial or otherwise, if any, in respect of Resolution proposed at Item No. 7.

ITEM NO. 8

Increase in Remuneration of Mr. Nitin Mahavir Prasad Kandoi (DIN: 01979952), Whole-time Director of the Company

Mr. Nitin Mahavir Prasad Kandoi was appointed as a Whole-time Director of the Company for a period of 5 (five) years with effect from June 01, 2022. Since with the increase in volume of business, the workload of Mr. Nitin Mahavir Prasad Kandoi had considerably increased. On the recommendation of the Nomination and Remuneration Committee, the Board of Directors has revised Mr. Nitin Mahavir Prasad Kandoi's existing salary slab of Rs. 5,00,000/- (Rupees Five Lakhs Only) per month from June 01, 2022 in the scale of Rs. 5,00,000 – Rs. 25,000 – Rs. 6,25,000/- with provision for annual increment of Rs. 25,000/- with new slab of Rs. 7,50,000 (Rupees Seven Lakh Fifty Thousand Only) per month with effect from April 01, 2026 in the scale of Rs. 7,50,000 – Rs. 50,000 – Rs. 10,00,000/- with provision for annual increment of Rs. 50,000/- for his remaining tenure i.e. upto May 31, 2027.



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

The new remuneration terms shall be as under:

Salary:- At the rate of Rs. 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only) per month from 1st day of April, 2026 till 31st March, 2027 and thereafter an increment of Rs. 50,000 per month effective from 1st April, 2027 in the scale of Rs. 7,50,000-50,000-10,00,000/- (with provision for annual increment of Rs. 50,000/- per month) from the beginning of the Financial Year 2027-2028.

Perquisites:- He will be entitled to reimbursement of medical expenses and leave travel concession for self and family, club fees & premium for medical/accidental insurance subject to maximum amount not exceeding Rs. 5,00,000/- in a financial year. For the purpose of calculating the ceiling, the perquisites shall be evaluated as per Income Tax Rules, 1961.

Others:- Use of car for Company's business, telephone and other communication facilities at residence/ other places, reimbursement of travelling, entertainment and all other expenses for the purpose of business incurred by him shall not be treated as perquisites.

Commission:- No commission shall be paid.

Minimum Remuneration:- The above salary will be payable to the Whole-time Director even in case of loss or inadequacy of profits in respect of any financial year during his tenure of office in compliance with Schedule V to the Companies Act, 2013.

Sitting Fees:- The Whole-time Director shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof from the date of his appointment.

Gratuity and encashment of leave:- He will be entitled to gratuity and encashment of leave as per rules of the Company.

Pursuant to the provisions of Section 196 and 197 read with Schedule V of the Companies Act, 2013, the approval of the members is required to be obtained for increase in remuneration of Mr. Prem Prakash Agrawal w.e.f. April 01, 2026 as proposed in the resolution.

Additional information as required by Schedule V to the Companies Act, 2013:

A. General Information

- (i) **Nature of Industry:** The Company is engaged in the business of manufacture of TMT Rebars.
- (ii) **Date or expected date of commencement of commercial production:** The Company was incorporated on February 07, 2005 and started commercial operations from February 11, 2005.
- (iii) **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Not Applicable.
- (iv) **Financial performance based on given indicators** – as per audited financial results for the year ended March 31, 2026:



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur – 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

Particulars	(Rs. in Lakhs) Amount
Gross Turnover & Other Income	4,47,851.60
Net profit as per Statement of Profit & Loss (After Tax)	48,456.05
Computation of Net Profit in accordance with Section 198 of the Companies Act, 2013*	60,404.08
Net Worth	3,31,623.97

* Company has adequate Net Profit plus Taxes

(v) **Foreign investments or collaborators, if any:** Not Applicable.

B. Information about the appointee:

(i) **Background details:** Mr. Nitin Mahavir Prasad Kandoi aged about 54 years is a Promoter of the Company and has a vast experience of around 30 years in the steel industry. He is a Commerce Graduate from Mumbai University.

(ii) **Past remuneration during the financial year ended March 31, 2026:** Rs. 72.00 Lakhs

(iii) **Recognition or awards:** None

(iv) **Job Profile and his suitability:** Mr. Nitin Mahavir Prasad Kandoi was involved in the operations of the steel manufacturing facility of Gallantt Udyog Limited (formerly Govind Mills Limited) since 1995. He was involved in setting up of the operations of the Company and has been instrumental in the implementation of technological advances made in the manufacturing processes of our Company. During this period and under his Directorship, the Company has completed and achieved various targets and plans and the Company achieved higher levels of growth. His expertise in the steel and power businesses has been instrumental in contributing to the growth of the Company. Mr. Nitin Mahavir Prasad Kandoi supervises the operation and functioning of steel and power plants, besides he supervises purchase and procurement departments of the Company.

(v) **Remuneration proposed:** As set out in the resolution for Item No. 8.

(vi) **Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):**

Taking into consideration the size of the Company, the profile of Mr. Nitin Mahavir Prasad Kandoi, the responsibilities shouldered by him, growth in turnover and profits of the Company and the industry benchmarks, the remuneration proposed to be paid is commensurate with the remuneration packages paid to similar senior level counterpart(s) in other Companies.

(vii) **Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:** Besides the remuneration proposed to be paid to him, Mr. Nitin Mahavir Prasad Kandoi does not have any other pecuniary relationship with the Company or relationship with the managerial personnel.

C. Other information:



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur – 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

- (i) **Reasons of loss or inadequate profits:** Not applicable, as the Company has posted a net profit after tax of Rs. 48,456.05 Lakhs during the year ended March 31, 2026.
- (ii) **Steps taken or proposed to be taken for improvement and**
- (iii) **Expected increase in productivity and profits in measurable terms:** Not applicable as the Company has adequate profits.

D. Disclosures:

The information and disclosures of the remuneration package are specifically mentioned in the resolution for Item No. 7 above.

The Board recommends the resolution for the approval of the members as a Special Resolution. Mr. Nitin Mahavir Prasad Kandoi is interested in the resolution. None of the other Directors, Whole Time Directors, Managing Director, Chief Financial Officer, Company Secretary or their relatives have got any concern or interest whether financial or otherwise, if any, in respect of Resolution proposed at Item No. 8.

ITEM NO. 9

Increase in Remuneration of Mr. Mayank Agrawal, Chief Executive Officer (CEO) of the Company

Mr. Mayank Agrawal was appointed as the Chief Executive Officer (CEO) of the Company on August 10, 2022. Since with the increase in volume of business, the workload of Mr. Mayank Agrawal had considerably increased. On the recommendation of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors has revised Mr. Mayank Agrawal's existing salary.

Further, Mr. Mayank Agrawal is the son of Mr. Chandra Prakash Agrawal, Chairman and Managing Director and therefore his revision in remuneration which exceeds Rs. 2,50,000 (Rupees Two Lakh Fifty Thousand Only) per month will attract Section 188 of the Companies Act, 2013.

Section 188 of the Companies Act, 2013 ("Act"), read with applicable rules inter alia, states that except with a prior consent given by a resolution at a meeting of the Shareholders, no Company shall enter into any contract or arrangement with a related party with respect to such related party's appointment to any office or place of profit in the Company, its subsidiary or associate company carrying a monthly remuneration exceeding Rs. 2,50,000/ – (Rupees Two Lakh Fifty Thousand Only).

Mr. Mayank Agrawal, aged about 41 years, is a qualified Bachelor in Business Administration (BBA) from Amity University, India and was working with erstwhile Gallantt Ispat Limited (amalgamated with the Company) as a Chief Executive Officer of the Company. Before joining erstwhile Gallantt Ispat Limited (amalgamated with the Company), he was closely associated with Gallantt Metal Limited (name changed to Gallantt Ispat Limited after amalgamation), as a Project Manager. Under his supervision and guidance Company has achieved, installed and commissioned its various units. His vast experience includes Project execution, Accounts, Finance Operations.

Mr. Mayank Agrawal, son of Mr. Chandra Prakash Agarwal, Managing Director of the Company, has been appointed as a Chief Executive Officer of the Company, an office of profit, with effect from August 10, 2022. With his vast experience, Mr. Mayank Agrawal has understood the business nuances of the Company and set the process, systems and procedures in place and established control over the business. His scope of work covers complete control over the financial and commercial transactions of the Company in and outside India, more specifically banking, treasury, accounting, production, marketing etc. In addition, his responsibilities include – to develop and deliver on the company's strategic plan in the most effective and efficient manner and to ensure that the company achieves its strategic objectives and to provide leadership and direction to staff.



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

Since, he has been actively involved in promoting the business of the Company and contributed greatly in the growth of the Company and now with commissioning of all units of the Company his responsibilities increased manifold, it is only natural to pay him according to responsibilities he is handling, hence, the Board of Directors considered increasing his compensation as above.

In the light of explanations and justifications given above, it is recommended to approve the increase in remuneration of Mr. Mayank Agrawal. Since, Mr. Mayank Agrawal is falling under the definition of 'relative' and related party under Section 188, approval of Members shall be required.

Further information with respect to the proposal along with disclosure as required under applicable rules and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 and the Industry Standard Note on Minimum information to be provided for Review of the Audit Committee and Shareholders for approval of Related Party Transaction (RPT) is as under:

Sr. No.	Description	Details
1.	Name of the Related Party	Mr. Mayank Agrawal
2.	Relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	He is a part of the Promoter Group and son of Mr. Chandra Prakash Agrawal, Chairman and Managing Director (Promoter).
3.	Shareholding of the related party, whether direct or indirect, in the listed entity/subsidiary	Earlier, Mr. Mayank Agrawal was holding 1,63,31,915 (6.769%) equity shares in the Company. Promoters of the Company has formed a Family Trust named "Gallanttt Trust" and together with equity shares held by other shareholders, Mr. Mayank Agrawal has transferred (ultimately) his total equity shares to "Gallanttt Trust". At present Mr. Mayank Agrawal does not hold any shares directly in the Company.
4.	Nature, material terms, monetary value and particulars of the contract or arrangements	Mr. Mayank Agrawal is already working in the position of CEO of the Company. His nature of job is permanent and to look after the entire gamut of activities in association with his subordinates and seniors. Material terms include his revision in remuneration for the remaining period of his service in the Company. He relates to Mr. Chandra Prakash Agrawal, Chairman and Managing Director of the Company. Before this revision in remuneration, he was getting less than Rs. 2,50,000 (Rupees Two Lakh Fifty Thousand Only) per month. On the recommendation of the Nomination and Remuneration Committee and Audit Committee, Board has proposed to revise his remuneration to Rs. 7,50,000/- (Rupees Seven Lakh Fifty Thousand Only) per month which attracts the approval of shareholders through special resolution. Other terms and conditions remain unaltered as it is original appointment.



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),

Sahjanwa, Gorakhpur - 273209, Uttar Pradesh

Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500

Email Id: csgml@gallantt.com; Website: www.gallantt.com

CIN: L27109UP2005PLC195660

5.	Tenure of the proposed transaction and Indicative date / timeline for undertaking the transaction	Tenure of proposed transaction is upto the date of his service i.e. August 09, 2027 as he was appointed in the capacity of CEO in the Company for a period of 5 (five) years w.e.f. August 10, 2022. Revision in remuneration is effective immediately, however, subject to approval of the shareholders through special resolution.
6.	Value of the proposed transactions as a percentage of the listed entity's annual consolidated turnover for the immediately preceding financial year	Proposed transaction in value is approx. 0.021% of annual consolidated turnover of Gallantt Ispat Limited for FY 2025-26.
7.	Value of the proposed transactions as a percentage of subsidiary's annual standalone turnover for the immediately preceding financial year (in case of a transaction involving the subsidiary, and where the listed entity is not a party to the transaction)	Proposed transaction in value is approx. 0.021% of annual standalone turnover of Gallantt Ispat Limited for FY 2025-26.
8.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during each of the last three financial years.	
9.	Total amount of all the transactions undertaken by the listed entity or subsidiary with the related party during the current financial year (till the date of approval of the Audit Committee / shareholders).	Nil
10.	Whether prior approval of Audit Committee has been taken for the above mentioned transactions?	Yes
11.	Whether the proposed transactions taken together with the transactions undertaken with the related party during the current financial year is material RPT in terms of Para 1(1) of these Standards?	The proposed transaction is not a material RPT under SEBI LODR Regulations.
12.	Whether omnibus approval is being sought?	No
13.	Any other information relevant or important for the Members to take a decision on the proposed resolution	In view of good Corporate Governance principles, fresh approval of the shareholders will be sought every 5 years.
14.	Summary of the information provided by the management of the listed entity to the audit committee	This Explanatory Statement covers the information provided to the Audit Committee.
15.	Justification as to why the RPT is in the interest of the listed entity and any other information relevant or important for the members to take a decision on the	The proposed transaction is not prejudicial to the interest of public shareholders and will be carried out on the same terms and conditions as would be applicable to any party who is not a



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

	proposed resolution Whether the RPTs proposed to be entered into are: (i) not prejudicial to the interest of public shareholders, and (ii) going to be carried out on the same terms and conditions as would be applicable to any party who is not a related party	related party. The remuneration is on arm's length basis.
16.	A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders	For revision in the remuneration of CEO, no valuation report is required. Remuneration is fixed by mutual consent of the Company and CEO.
17.	Details of the promoter(s)/ director(s) / key managerial personnel of the listed entity who have interest in the transaction, whether directly or indirectly. The details shall be provided, where the shareholding or contribution or % sharing ratio of the promoter(s) or director(s) or KMP in the related party is more than 2%.	Please refer to points 1, 2 and 3 above.

The Board recommends the resolution for the approval of the members as a Special Resolution. Mr. Mayank Agrawal is interested in this resolution. Mr. Chandra Prakash Agrawal, Managing Director and Mr. Prem Prakash Agrawal, Whole-time Director of the Company are also interested in this resolution as they are relatives of Mr. Mayank Agrawal. None of the other Directors, Whole Time Director, Chief Financial Officer, Company Secretary or their relatives have got any concern or interest whether financial or otherwise, if any, in respect of Resolution proposed at Item No. 9.

For Gallantt Ispat Limited

Place: Gorakhpur
Date: May 05, 2026

Nitesh Kumar
(Company Secretary)
M. No. F7496



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

Details of Directors seeking appointment/re-appointment/continuation of the appointment as per Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 issued by the Institute of Company Secretaries of India:

Name of the Director	Mr. Dindayal Jalan	Mr. Atul Kumar Gupta	Mr. Sanjay Kumar Jain	Kishore Pariyar
Designation of Director and Category	Whole-time Director, Executive Director (designated as "Vice-Chairman")	Independent Director, Non-Executive	Independent Director, Non-Executive	Independent Director, Non-Executive
Date of Birth / Age	29.09.1956 / 69 years	01.04.1951 / 74 years	02.02.1970 / 56 years	15.04.1964 / 62 years
Nationality	Indian	Indian	Indian	Indian
Director Identification No.	00006882	01734070	11692582	10767484
Qualification	Chartered Accountant	<ul style="list-style-type: none"> ➤ M. Sc (Physics) – Allahabad University ➤ M. Soc. Sc. In Development Administration – University of Birmingham, U.K. ➤ Indian Administrative Service (IAS) – U.P. Cadre – 1974 Batch 	<ul style="list-style-type: none"> ➤ Chartered Accountant ➤ Bachelor of Laws (LL.B.), 2022 ➤ Cost & Management Accountant 	<ul style="list-style-type: none"> ➤ B. Sc. - Chemistry ➤ B.A. - Sociology and Political Science ➤ M.A. - Economics ➤ Master of Business Administration (MBA)
Date of First Appointment on Board	01.04.2026	01.04.2026	05.05.2026	05.05.2026
Date of Appointment/ Re-Appointment on the Board of the Company	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Terms and Conditions of Appointment/Re-appointment	As per the Agreement and specifically detailed in the resolution above	As per the Letter of Appointment	As per the Letter of Appointment	As per the Letter of Appointment
Experience and expertise in specific functional areas	Mr. Dindayal Jalan is currently a board member of public listed and unlisted companies and is actively	Mr. Atul Kumar Gupta, aged about 74 years is a Retired Indian	Mr. Sanjay Kumar Jain is a distinguished Chartered Accountant with over 33 years of	Mr. Kishore Pariyar, aged about 62 years possesses decades of leadership experience at the



GALLANTT ISPAT LIMITED

**Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur – 273209, Uttar Pradesh**
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

	<p>engaged in the investing ecosystem.</p> <p>He is a Chartered Accountant with over 4 decades of experience in large-scale metals and mining businesses.</p> <p>He served as Group CFO of Vedanta Resources Plc UK and CFO of Vedanta Limited, until superannuation in September 2016. He possesses deep expertise in enhancing shareholders value by improving capital management, operational efficiencies and highest level of governance structure.</p> <p>His current Board position includes Independent Director roles within the Vedanta and HDFC Groups.</p> <p>His career includes leadership roles at the Aditya Birla Group and Sterlite Industries (now Vedanta), spanning CEO and CFO positions, turnarounds, M&A, capital raising, and strategic planning.</p>	<p>Administrative Service (IAS) Officer from 1974 Batch – U.P. Cadre.</p> <p><u>Government Domain</u></p> <ul style="list-style-type: none"> ➤ Served as the Chief Secretary to the Government of Uttar Pradesh from May, 2008 till superannuation on 31st March, 2011. As head of the State administration, was instrumental in several legal and procedural innovations which enabled highest ever growth rate (23%) for State finances in preceding several years during his tenure running over a little less than three years. ➤ Post superannuation, worked as Chairman of Fourth State Finance Commission between 2012 and 2014. ➤ Worked in different capacities in various sectors in the State Government more notably, for over 10 years, worked in Urban Planning & Urban Development sector transforming into 	<p>professional experience in the field of taxation, financial governance, regulatory compliance and strategic advisory. He is recognized for delivering robust financial oversight, strengthening governance frameworks and driving compliance excellence across diverse sectors.</p>	<p>Reserve Bank of India which includes working as the Chief General Manager & Regional Director as well as Banking Ombudsman for the North Eastern Region. Mr. Kishore Pariyar is also a leadership speaker delivering talks on emotional intelligence, leadership, governance and financial sector issues. He is a distinguished author having written books on economic developments, leadership skills, financial systems and regular writer in “Sanmarg,” Eastern India’s largest Hindi daily newspaper and also publishes thematic newsletters in LinkedIn.</p> <p><u>Government & International Domain</u></p> <ul style="list-style-type: none"> ➤ Served in the Government of India (Civil Service). ➤ Director, Institutional Finance – Government of Chhattisgarh.
--	--	--	--	--



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
 Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
 Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
 Email Id: csgml@gallantt.com; Website: www.gallantt.com
 CIN: L27109UP2005PLC195660

		<p>significantly private enterprise dominated one.</p> <p><u>Private Sector Domain</u></p> <ul style="list-style-type: none"> ➤ Have been associated with some NGOs working in primary education and agriculture sector in rural Uttar Pradesh and working for special children in Noida. ➤ Associated with Companies such as Godfrey Phillips India Limited, Pakka Limited as Independent Director for 10 year each. ➤ Associated with a CSR initiative of Shiv Nadar Foundation towards nurturing and preparing bright students from weaker sections of rural Uttar Pradesh for leadership role in country's journey, as honorary Chairman of Vidyagyan residential School Sitapur, setup for the purpose. 	<ul style="list-style-type: none"> ➤ Director, European Commission India Programme. ➤ CEO UNDP - Human Development Research and Coordination Unit. ➤ Headed projects supported by UNDP, World Bank, Asian Development Bank <p><u>Key Position Achieved</u></p> <ul style="list-style-type: none"> ➤ Chairperson of State Level Empowered Committee (MSME Credit Linkage) ➤ Chairperson Steering Committee of State Level Bankers Committee ➤ Chairperson of sub-committee, State of Sikkim (Promote Digital Banking/Payments) ➤ Member of State Audit Advisory Board constituted by Office of Accountant General of India. ➤ Chairperson State Level Special Task force for relief
--	--	--	---



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

				<p>measures post flashflood in Sikkim.</p> <ul style="list-style-type: none"> ➤ Co-Chairperson of State Level Empowered Committee for RRBs ➤ Co-Chairperson State level Task Force on Co-operative Urban Banks ➤ Chairperson of sub-committee, State Level Coordination Committee (NBFCs/UIBs).
Directorship held in other Companies including listed companies	<ul style="list-style-type: none"> ➤ HDFC Trustee Company Limited ➤ STL Networks Limited ➤ Swaranand Foundation 	<ul style="list-style-type: none"> ➤ Infodil Industries Limited 	Nil	<ul style="list-style-type: none"> ➤ Universal Invesco Limited
Names of listed entities from which he/she has resigned in the past three years	<ul style="list-style-type: none"> ➤ Vedanta Limited 	<ul style="list-style-type: none"> ➤ Pakka Limited ➤ Godfrey Phillips India Limited ➤ Jaiprakash Associates Limited 	Nil	Nil
Chairman/Member of the Committee of the Board of Directors of the Company	Member – Stakeholders Relationship Committee, Risk Management Committee	Chairperson – Nomination and Remuneration Committee, Corporate Social Responsibility Committee	Chairperson – Audit Committee Member – Stakeholders Relationship Committee, Risk Management Committee	Member – Audit Committee
Chairman/Member of the Committee of the Board of Directors of other companies in which he/she is a director	Nil	Nil	Nil	Nil



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur - 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

Relationships with other Directors, Manager and Key Managerial Personnel of the Company	No relation	No relation	No relation	No relation
Number of shares held in the Company	10,000 equity shares	4,183 equity shares	Nil	Nil
No. of Board meetings attended during the year	1/1	1/1	1/1	1/1
Remuneration drawn in financial year 2025-26 (including sitting fees, if any)	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Details of remuneration sought to be paid	Rs. 1.00 Lakh p.a.	Sitting Fees	Sitting Fees	Sitting Fees

* During the current financial year number of board meetings held till the EOGM Notice date is 1(one).



GALLANTT ISPAT LIMITED

Registered Office: Gorakhpur Industrial Development Authority (GIDA),
Sahjanwa, Gorakhpur – 273209, Uttar Pradesh
Phone No.: +91-0551-3515500; Fax No.: +91-0551-3515500
Email Id: csgml@gallantt.com; Website: www.gallantt.com
CIN: L27109UP2005PLC195660

EXTRA-ORDINARY GENERAL MEETING INFORMATION AT A GLANCE

Sr. No.	Particulars	Details
1	Day, Date and Time of EOGM	Thursday, June 25, 2026 at 12:30 P.M.
2	Mode	Video Conference (VC) / Other Audio-Visual Means (OAVM),
3	Participation through Video Conferencing	Members can login from 12:15 P.M. (IST) on the date of EOGM
4	Helpline Number for VC participation	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-48867000 Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 1800-21-09911 Gallantt Ispat Limited – Tel: 0551-3515500 Email: csgml@gallantt.com
5	Submission of Questions / Queries before EOGM	Questions/queries shall be submitted 7 days before the time fixed for AGM i.e. on or before September 20, 2025, by email to Mr. Nitesh Kumar, Company Secretary at csgml@gallantt.com mentioning name, demat account no. / folio number, email ID, mobile number, etc.
6	Speaker Registration Before EOGM	Members who would like to express their views/opinions/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e- mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at csgml@gallantt.com between Friday, June 19, 2026 (9.00 a.m. IST) and Wednesday, June 24, 2026 (5.00 p.m. IST). Only those Members who have pre- registered themselves as a speaker will be allowed to express their views/opinion/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
7	Cut-off date for e-voting	Thursday, June 18, 2026
8	Remote E-voting start time and date	Monday, June 22, 2026 (9:00 A.M. IST)
9	Remote E-voting end time and date	Wednesday, June 24, 2026 (5:00 P.M. IST)
10	Name, address and contact details of e-voting service Provider	National Securities Depository Limited, (NSDL) Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai – 400013 Contact No: 022-48867000 E-mail Id: evoting@nsdl.com
11	Name, address and contact details of Registrar and Transfer Agent	Niche Technologies Private Limited 7th Floor, Room, No. 7A & 7B, 3A, Auckland Rd, Elgin, Kolkata, West Bengal – 700017 Tel.: 033-2280 6616 / 17 / 18 Email id: nichetechpl@nichetechpl.com Website: www.nichetechpl.com
12	E-mail Registration & Contact updating Process	Demat shareholders: Contact respective Depository Participant. Physical Shareholders: Contact Company's Registrar and Transfer Agent, Niche Technologies Private Limited by sending an email request at nichetechpl@nichetechpl.com along with signed scanned copy of the request letter providing the e-mail address, mobile number, self-attested copy of the PAN card and copy of the Share Certificate (both side).