



Listing Compliance Department  
**BSE Limited**  
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Dalal Street, Fort,  
Mumbai- 400 001

June 3, 2026

**Scrp Code: 531035\_ (ISIN: INE432F01032)**

**Subject: Submission of Media Release titled "Dwarka Commercial Court returns plaint; status Quo Order vacated; Eraaya's consistent position on jurisdiction stands vindicated"**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "Dwarka Commercial Court returns plaint; status Quo Order vacated; Eraaya's consistent position on jurisdiction stands vindicated"

Kindly take the above information on record and oblige.

Thanking you,

Yours Faithfully,  
for **ERAAYA LIFESPACES LIMITED**

Urvashi Upadhyay  
Company Secretary & Compliance Officer

Encl: a/a



## **DWARKA COMMERCIAL COURT RETURNS PLAINT; STATUS QUO ORDER VACATED; ERAAYA'S CONSISTENT POSITION ON JURISDICTION STANDS VINDICATED**

### **Court Records Failure to Produce FCCB Title Documents Despite Two Opportunities**

**New Delhi, June 3, 2026:** Eraaya Lifespaces Limited ("Eraaya" or the "Company") wishes to inform its shareholders and stakeholders that the Commercial Court at Dwarka, New Delhi, by order dated June 1, 2026, has returned the plaint filed by Bull Value Incorporated VCC Sub-Fund and related parties and vacated the status quo directions operating in the matter bearing No. CS 628 of 2025 titled as Bull Value Incorporated VCC Sub-Fund vs. M/s Walker Chandiook Co. LLP & Others.

Most significantly, the Court expressly recorded that **despite being afforded two opportunities, the plaintiff failed to file the FCCB title documents on the basis of which it claimed to be a bondholder under the FCCBs.** The relevant portion of the Order is reproduced herein for the benefit of the stakeholders.

*"Also, it needs a highlight that despite two directions, plaintiff has not filed the title documents of the Bonds which the plaintiff claims to have been allotted by GLAS (the Trustee) on subscribing to the FCCB issued by defendant no. 2."*

This judicial observation assumes considerable significance in the context of months of frivolous allegations, complaints, proceedings, unauthorised public communications and market commentary directed against the Company, its management and the global businesses operating under the Ebix Inc.

### **It's a Very Significant Development**

The proceedings formed part of a broader and sustained challenge to the Company's corporate actions, governance framework, fundraising initiatives and strategic direction following Eraaya's acquisition of Ebix Inc. and its global subsidiaries through a court-supervised process in the United States.

Over the past several months, the Company and its management were subjected to multiple proceedings, complaints, public campaigns and repeated attempts to challenge or impede various corporate initiatives. These actions were accompanied by sustained public narratives seeking to cast doubt upon the Company's governance, disclosures, business decisions and long-term strategy.

Yet, notwithstanding the seriousness of the allegations advanced and the disruption caused thereby, the Court has now recorded that the claimant failed to produce the very documents forming the foundation of its asserted bondholder status, despite repeated judicial opportunities.

The Company believes this fact deserves careful consideration by all stakeholders.

**Its' Broader Context**

The present proceedings did not arise in isolation.

The Company has previously drawn the attention of regulatory authorities to a broader pattern involving substantially similar allegations, parallel proceedings, common legal strategies, repeated public communications and other actions directed against the Company and its stakeholders.

While Eraaya leaves all legal and regulatory determinations to the competent authorities, the sequence, timing and cumulative effect of these actions inevitably invite closer scrutiny, particularly in light of the Court's observations regarding the non-production of the underlying title documents.

The Company has consistently maintained that legal rights must be asserted before competent forums and supported by evidence. The present order reinforces that principle.

**Its' Impact**

The Company believes that every shareholder is entitled to pursue lawful remedies and express legitimate concerns. Equally, shareholders are entitled to expect that allegations capable of affecting market confidence, shareholder value and business operations are supported by verifiable facts.

Over the past several months, the Company witnessed a series of proceedings, complaints, public communications and related actions that collectively generated uncertainty around the Company, its management and the global businesses.

The coordinated timing, frequency and manner in which these meritless proceedings were pursued had the predictable effect of creating unwarranted concerns in the marketplace and adversely affecting investor sentiment, market confidence and public perception of the Company. This was notwithstanding the Company's consistent efforts towards governance reforms, operational growth and long-term value creation.

Throughout the pendency of these proceedings, thousands of public shareholders, employees, customers, lenders, vendors, and business partners were subjected to avoidable uncertainty and disruption arising solely from the baseless allegations advanced by the Plaintiff. The returning of the Plaintiff/ Suit has unequivocally vindicated the Company's consistent position that the proceedings were devoid of merit and unsupported by credible evidence.

Particularly noteworthy is the fact that, despite being afforded two separate opportunities by the Hon'ble Court, the Plaintiff failed to produce even the most fundamental documents necessary to substantiate its claims, including the original title documents forming the very foundation of the alleged transaction. Such failure goes to the root of the Plaintiff's case and exposes the complete lack of bona fides underlying the proceedings.

The Company believes that the Plaintiff's persistent failure to produce the underlying title documents was not a mere procedural omission but went to the very heart of the dispute. The Plaintiff deliberately withheld these foundational documents so as to prevent any meaningful scrutiny of the Ultimate Beneficial Person [UBP] and the identity of the UBP, the Plaintiff's locus standi, and the actual source of funds purportedly deployed for their acquisition. The complete inability and unwillingness to substantiate these fundamental aspects ultimately exposes the fragility of the Plaintiff's case.

The Company remains committed to protecting the interests of its shareholders and stakeholders and will continue to vigorously defend itself against any meritless or vexatious claims. With this significant development, the Company looks forward to focusing its full attention on its business operations, growth initiatives, and value creation for all stakeholders

**Eraaya focus remains on Execution**

Notwithstanding these challenges, Eraaya and its global subsidiaries operating under the Ebix Inc. continue to execute their strategic roadmap across multiple jurisdictions.

The Company remains focused on:

- Strengthening governance and compliance standards;
- Integrating and optimizing global Ebix operations;
- Enhancing operational performance;
- Protecting stakeholder interests; and
- Delivering sustainable long-term value creation.

Business operations across the Group continue in the ordinary course and the Company remains firmly focused on execution, growth and value realization.

Eraaya believe that the present order is not merely a procedural development. It reinforces a fundamental principle that allegations capable of affecting shareholder value, market confidence and business operations must ultimately withstand scrutiny on the basis of evidence.

Eraaya remains fully committed to transparency, regulatory compliance, governance and the protection of shareholder value. The Company will continue to vigorously safeguard its interests and those of its shareholders against misinformation, unsupported allegations and actions that undermine confidence in legitimate business activities.



## **About Eraaya Lifespaces Limited**

Eraaya Lifespaces Limited (EBIX | 531035 | INE432F01032) is a global holding company of Ebix Inc. and its worldwide subsidiaries. Following a strategic transition in 2024, Eraaya has evolved from its conventional roots in lifestyle and hospitality into a diversified, technology-led holding platform with operations across 13 countries serving enterprise & consumer markets worldwide.

Through Ebix Inc. and its operating global subsidiaries, Eraaya has built a strong global presence across four core business segments: Technology, Payments, Travel, and Emerging Businesses.

The technology platforms business delivers on-demand software, SaaS solutions, and digital exchanges that support insurance, reinsurance, financial services, healthcare, risk and compliance and many more software products catering to various service segments.

The cash payments segment provides technology-enabled payment solutions and financial transaction platforms catering to diverse use cases across geographies.

Ebix Travel is one of the group's key verticals, offering end-to-end travel with travel distribution solutions, including booking platforms, payments integration, and digital marketplaces that serve airlines, travel agencies, corporates, and consumers across international markets. In parallel, the company's emerging businesses include e-learning which focused on delivering digital education and training solutions designed to support skill development and professional learning at scale.

These businesses enable Eraaya to operate across enterprise and consumer markets, supported by global delivery capabilities, long-standing client relationships, and process-driven platforms.

**BSE Symbol: EBIX | 531035 ISIN: INE432F01032**

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*Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*