November 03, 2026

BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531637

Dear Sirs,

Sub.: Media Release - Consolidated and Standalone Unaudited Financial Results for quarter and half year ended September 30, 2026

This is in continuation to our earlier letter today dated November 03, 2026 wherein the Consolidated and Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026 have been filed with the stock exchange.

In this regard, please find attached herewith the Media Release on the captioned subject. The said media release will also be uploaded on the Company's website at *www.dizcoverpraveg.com*.

Thanking You,

Yours Faithfully,
For Praveg Limited

MUKESHKUMAR SOHANRAM CHAUDHARY

Digitally signed by MUKESHKUMAR SOHANRAM CHAUDHARY
DN: c=IN, o=Personal, postalCode=382480, l=Ahmedabad, st=Gujarat, street=I-804, Shyam Hills, Ahmedabad City, Near GST Bridge, New Ranip, Ranip, title=0179, pseudonym=584b2904e0dd887, 2.5.4.20=599ec2dd025c4c0b7c5a7544d5a48d828c79e81c7971e461c6aa18f71b5e42d1, serialNumber=1912a6f5f942d0cbc76d55d21be0516f43b6a5d4a89a5a145722d1bbcb252e6, email=mkcs1993@gmail.com, cn=MUKESHKUMAR SOHANRAM CHAUDHARY
Date: 2026.11.03 19:13:07 +05'30'

Mukesh Chaudhary
Company Secretary &
Compliance Officer

Encl. : As Above

Praveg's Q2 FY27 Consolidated Total Revenue up 16.9%

Ahmedabad, November 03, 2026: Praveg Limited, India's leading eco-responsible luxury resorts and experiential hospitality company, announced its unaudited consolidated financial results for the quarter and half year ended September 30, 2026, as approved by its Board of Directors at the meeting held on November 03, 2026.

Q2 FY27 Financial Highlights

Consolidated

- Total Income of ₹ 44.25 Cr against ₹ 37.84 Cr in Q2 FY26, up 16.9%.
- EBITDA of ₹ -2.93 Cr against ₹ 3.96 Cr in Q2 FY26.
- Net Loss of ₹ 20.13 Cr against Net loss of ₹ 9.22 Cr in Q2 FY26.
- EPS of (7.70) against (3.53) in Q2 FY26.

Standalone

- Total Income of ₹ 27.80 Cr against ₹ 26.67 Cr in Q2 FY26, up 4.2%.
- EBITDA ₹ -9.71 Cr against ₹ 0.41 Cr in Q2 FY26.
- Net Loss of ₹ 20.59 Cr against Net Loss of ₹ 10.13 Cr in Q2 FY26.
- EPS of (-7.87) against (-3.88) in Q2 FY26.
- Total Depreciation provided on Assets of 17 Resorts and Hotel during the Q2 FY27 amounts ₹ 8.32 Cr.

H1 FY27 Financial Highlights

Consolidated

- Total Income of ₹ 90.46 Cr against ₹ 77.71 Cr in H1 FY26, up 16.4%.
- EBITDA of ₹ 0.97 Cr against ₹ 10.17 Cr in H1 FY26.
- Net Loss of ₹ 33.37 Cr against Net loss of ₹ 14.97 Cr in H1 FY26
- EPS of (12.76) against (5.73) in H1 FY26.

Standalone

- Total Income of ₹ 57.61 Cr against ₹ 56.55 Cr in H1 FY26, up 1.9%.
- EBITDA of ₹ -12.32 Cr against ₹ 3.72 Cr in H1 FY26.
- Net Loss of ₹ 33.89 Cr against Net loss of ₹ 16.71 Cr in H1 FY26.
- EPS of (12.96) against (6.39) in H1 FY26.
- Total Depreciation provided on Assets of 17 Resorts and Hotel during the H1 2027 amounts ₹ 16.51 Cr.

Key Operational Highlights

- Revenue from Hospitality & Events contributed ₹27.73 Cr in Q2 FY27 and ₹57.53 Cr in H1 FY27
- Revenue from the Advertisement segment stood at ₹16.02 Cr in Q2 FY27 and ₹32.22 Cr in H1 FY27
- As on date, the Company operates **18 properties** with **927+ keys** across **7** destinations
- Commenced operations of **Praveg Atoll's Lakshadweep** on October 21, 2026 with 100 unique accommodations - 85 cocoon-shaped and 15 shell-shaped rooms, along with a restaurant and bar, spa and yoga, scuba diving and water sports, beachside pickleball, an outdoor wedding venue and a conference hall for up to 400 guests. The property is developed on government-owned land leased to the Company, in line with its asset-light approach.

- Received Work Order dated October 27, 2026 for a contract worth ₹11.16 crore (plus GST) to set up, furnish and operate temporary rest-shelter facilities for the parade contingent in the Statue of Unity area from October 20 to November 1, 2026 - reaffirming the Company's capability in executing large, time-bound projects.
- Equity shareholders and Creditors approved the scheme of amalgamation of Eulogia Inn Private Limited with the Company at the NCLT-convened meeting held on July 18, 2026, aimed at simplifying the corporate structure. The scheme remains subject to NCLT sanction.
- Board of Directors and Equity Share Holders approved conversion of Unsecured Intercorporate Loan received from M/s Jhaveri Credits and Capital Limited in to 8,33,700 Equity shares and issue of 11,00,000 Convertible Warrants to Promotors and Promotor Group of the Company on Preferential Basis.

Management Commentary

Commenting on the performance, Dr. Vishnukumar Patel, Chairman and Managing Director, Praveg Limited, said:

"Q2 is traditionally a soft quarter for leisure travel given the monsoon, and against that backdrop I am pleased to report Consolidated Total Revenue of ₹44.25 crore, a growth of 16.9% over last year.

From a growth perspective the commencement of operations at Praveg Atoll's Lakshadweep on Thinnakara Island adds 100 keys to our portfolio at one of India's most extraordinary natural destinations, and we are honoured to be entrusted once again by the Tourism Corporation of Gujarat for time-bound infrastructure at the Statue of Unity.

Our asset-light model - partnering with government bodies on leased land and building eco-responsible, non-permanent structures allows us to scale quickly while using capital efficiently. With the second half of the year being our peak season, a ramp-up of newly launched properties and a strong pipeline, we remain confident of delivering sustainable growth and long-term value for all our stakeholders."

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

Safe Harbour

This press release may contain forward-looking statements about Praveg Limited, which are based on management's current expectations and are subject to risks and uncertainties, including general economic and industry conditions, government policies, seasonality, competition and other factors beyond the Company's control. Actual results may differ materially from those expressed or implied. The Company undertakes no obligation to publicly update any forward-looking statements to reflect subsequent events or circumstances.

For further updates, please contact

PRAVEG
Hotels • Rezorts • Tents

Praveg Limited
Mukesh Chaudhary
Company Secretary
Email ID: cs@praveg.com
Phone No: 9712928420

ADFACTORS PR
Reputation & Critical Issues Advisory

Adfactors PR Pvt. Ltd.
Rushabh Shah / Joel James
Email ID: rushabh.shah@adfactorspr.com / joel.james@adfactorspr.com
Phone Number: +91 80821 80182 / +91 77448 27417