Karnataka Bank Ltd.
Your Family Bank. Across India.

Regd. & Head Office
Post Box No.: 599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222
E-Mail : comsec@ktk.bank.in
Website : www.karnatakabank.bank.in
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

HO:SEC:128:2026-27 Date: 28.08.2026

The Manager Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G Bandra-Kurla Complex, Bandra (E) MUMBAI - 400051	The Manager Corporate Relationship Department **BSE Limited** Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001

NSE Scrip Code: KTKBANK	**BSE Scrip Code: 532652**

Madam / Dear Sir,

Sub: **Press Release – Karnataka Bank Launches Capital Gains Account Scheme to Facilitate Efficient Tax Planning**

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the press communiqué released by the Bank on 28.08.2026 on the subject matter.

This is for your kind information and dissemination.

Yours faithfully,

Sham Kanathila
Digitally signed by Sham Kanathila
Date: 2026.08.28 13:10:59 +05'30'

Sham K
Company Secretary &
Compliance Officer

Karnataka Bank Ltd.
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Regd. & Head Office
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MEDIA MARKETING & PUBLIC RELATIONS DEPARTMENT

HO/MM&PR/PR/No.14/OR.No. 616 /2026-27 **Date: 28-08-2026**

PRESS RELEASE

Karnataka Bank Launches Capital Gains Account Scheme to Facilitate Efficient Tax Planning

Karnataka Bank, one of India's leading private sector banks, has launched the Capital Gains Account Scheme (CGAS), offering customers a convenient and compliant banking solution to deposit unutilized capital gains while planning eligible reinvestments under the provisions of the Income-tax Act.

The Capital Gains Account Scheme is designed for taxpayers who have earned capital gains from the transfer of eligible capital assets but are unable to complete the prescribed reinvestment within the stipulated timeframe. By depositing the eligible capital gains amount into a CGAS account within the prescribed period, customers can avail themselves of applicable tax benefits, subject to compliance with the relevant provisions of the Income-tax Act and associated regulations.

Karnataka Bank is among the authorized banks permitted to offer the Capital Gains Account Scheme. The Government's decision to expand the availability of CGAS through additional banking partners has significantly improved accessibility and convenience for taxpayers across the country seeking to manage their capital gains efficiently through authorized banking channels.

Under the scheme, customers can open:

- Capital Gains Account-A (Savings Deposit Account) for flexible deposits and withdrawals, and
- Capital Gains Account-B (Term Deposit Account) for longer-term parking of funds,

The scheme serves as an effective solution for customers planning eligible reinvestments, including the purchase or construction of residential property and other qualifying investments, as permitted under the applicable provisions of the Income-tax Act.

Speaking on the occasion, Sri. Raghavendra S Bhat, Managing Director & CEO said: "At Karnataka Bank, we are committed to delivering customer-centric banking solutions that empower customers to manage their finances with confidence. The launch of the Capital Gains Account Scheme reflects our continued focus on providing convenient and compliant solutions that support effective tax planning and investment decisions."

Customers interested in availing the Capital Gains Account Scheme may visit their nearest Karnataka Bank branch for detailed information regarding account opening procedures, documentation requirements, operational guidelines, and applicable terms and conditions.

Pallavi T.S

Pallavi T.S
CHIEF MANAGER & PUBLIC RELATIONS OFFICER

KARNATAKA BANK
MEDIA MARKETING & PUBLIC RELATIONS DEPARTMENT
H.O. MANGALURU