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Emmforce Autotech Ltd

Winning the Races on Rough Tracks

Investors Presentation H1FY27



Safe Harbour

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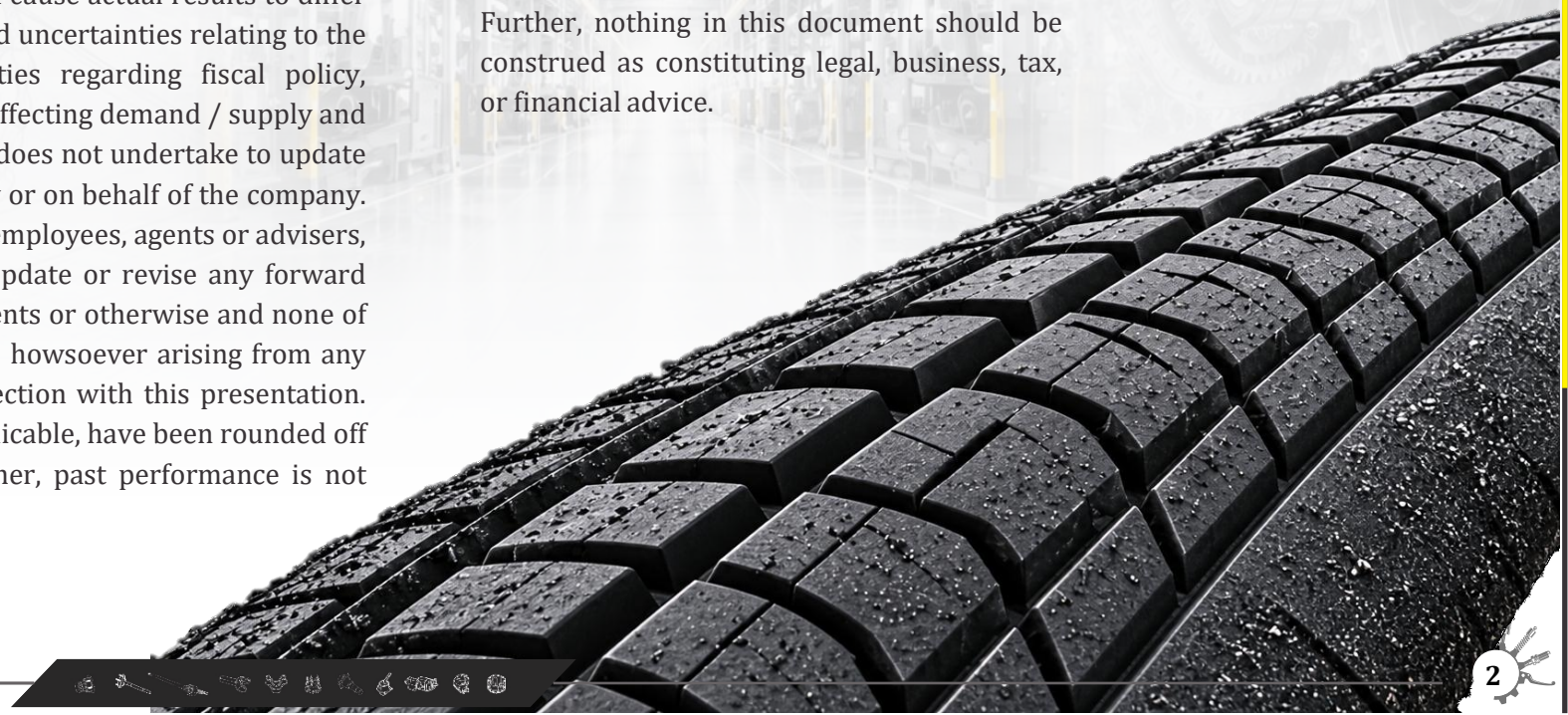




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Half Yearly Updates

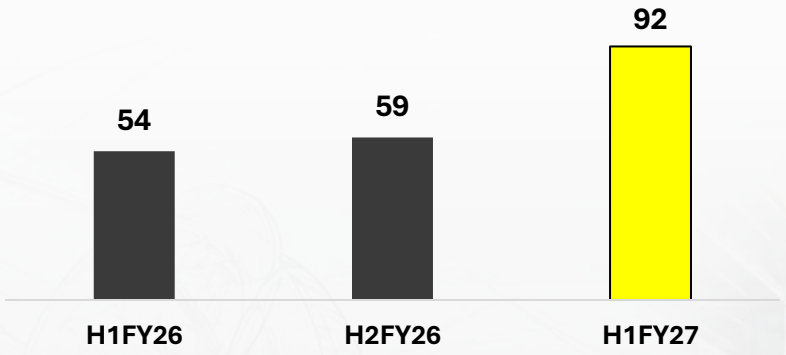
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Half-Yearly Snapshot – H1FY27

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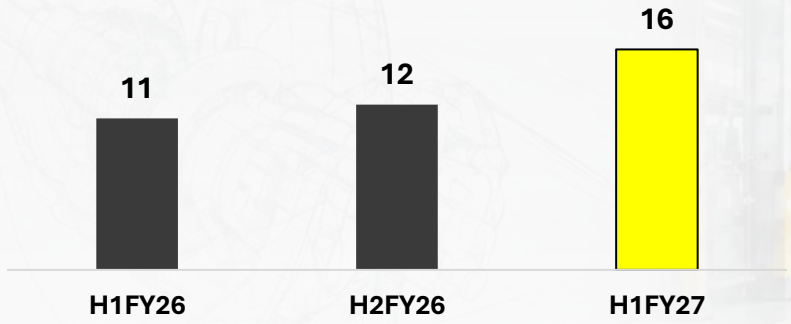
(Rs. In Cr.)

Total Revenue



- 73% YoY
- 57% HoH

EBITDA

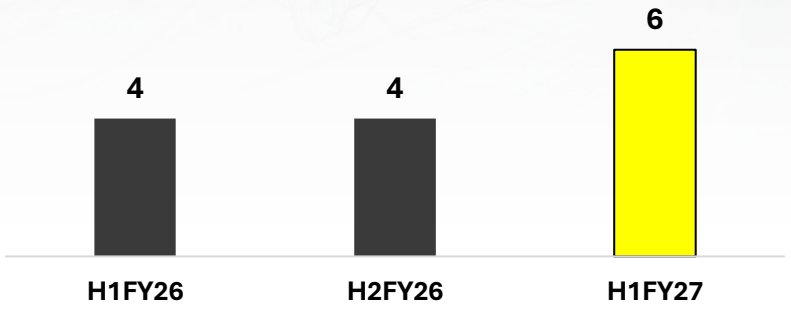


- 44% YoY
- 37% HoH

H1FY27

EBIDTA Margin
17%

PAT



- 54% YoY
- 49% HoH

PAT Margin
7%

BUSINESS UPDATE – H1FY27

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Total Revenue

Rs. 92 Cr

+73% YoY | +57% HoH

Growth driven by the commercial ramp-up of the Rs. 470 Cr multi-year US OEM order and the Agri blade business beginning to generate revenue. The Agri subsidiary contributed Rs. 8.6 Cr in H1, already ahead of its full-year FY26 revenue.

EBITDA

Rs. 16 Cr

+44% YoY | Margin 17%

Standalone EBITDA margin was ~19% after absorbing West Asia input-cost inflation (see note below); price revisions are now being sought to restore 20–22%. Consolidated margin is lower as the subsidiary (EMSPL) is still ramping up.*

Profit After Tax

Rs. 6 Cr

+54% YoY | Margin 7%

PAT grew 54% YoY after absorbing higher depreciation on new capacity (Rs. 5.2 Cr vs Rs. 3.2 Cr), input cost inflation at EAL and initial ramp-up costs. Standalone PAT margin of ~10.7% is in line with our ~10% target.

Operating Cash Flow

Rs. (5.9) Cr

Working capital-led

Operating profit before working capital changes was Rs. 16 Cr. The outflow is a deliberate working capital investment for the Rs. 470 Cr US order: longer cash cycle, assured stock levels and goods in transit. Receivables rose to Rs. 63 Cr from Rs. 34 Cr.

Subsidiary (EMSPL) – H1 Net Loss

Rs. (2.8) Cr

FY27 revenue ~Rs. 25 Cr

Sales were below plan: TAFE had a two-month labour disruption this season and used up stock from its previous supplier before starting blade off-take. Cash loss is expected to be eliminated in H2 FY27.

Capex Cycle Largely Complete

H1 capex Rs. 3 Cr

Net D/E 0.53x

Capex was Rs. 3 Cr in H1FY27 against Rs. 18 Cr in H1FY26. Installed capacity of Rs. 350 Cr supports the next phase of growth with limited further investment, positioning the Company for operating leverage as utilisation rises.

***EAL margins – costs absorbed in H1, price revision now under way:** Following the West Asia conflict, raw material, consumables, energy and ocean freight costs rose. Expecting the conflict to be short-lived, the Company did not seek price increases from overseas customers and absorbed these costs in H1. As the disruption has lasted longer than expected, the Company is now approaching customers for price revisions.

Standalone on Track, Subsidiary in Ramp-up

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Why consolidated margins are below standalone this year

Emmforce Autotech (Standalone)

1. **Revenue:** ~Rs. 84 Cr in H1 FY27, up ~70% YoY.
2. **EBITDA:** ~Rs. 16 Cr, margin ~19% after absorbing the West Asia input-cost spike.
3. **PAT: ~Rs. 9 Cr**, margin ~10.7%, in line with our ~10% target.
4. **Outlook:** EBITDA margin back to 20–22%; price revisions now being sought from overseas customers.

Emmforce Mobility (Subsidiary)

1. H1 FY27 total revenue **Rs. 14.5 Cr** (Rs. 8.6 Cr external), net loss Rs. 2.8 Cr; below plan due to a labour disruption at TAFE.
2. Revenue expected **around Rs. 25 Cr in FY27** (incl. sales to EAL) as Forgings and Agri volumes build.
3. **H2 FY27** expected to end without Cash loss.
4. Consolidated EBITDA will stay below standalone in FY27; **the gap narrows** as the subsidiary scales up.

Promises Made. Milestones Delivered.

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Commitments Set. Progress Delivered. Growth in Motion.

What we Committed

1. **FY27 Revenue Guidance:** ₹195 Cr consolidated revenue
2. **Scaling the OEM Business:** Increasing the contribution from OEM customers.
3. **Emmfarm Launch**: Launch of the Emmfarm brand for rotavators in Maharashtra.
4. **Hydraulic Pump Sales:** Commencement of hydraulic pump sales.

What we Delivered

1. Achieved **₹92 Cr in H1 FY27**. With a stronger H2 expected, the company remains confident of meeting its full-year guidance.
2. OEM contribution to revenue **increased significantly from 7% in FY26 to 41%** in H1 FY27.
3. Successfully launched and witnessing encouraging traction, with **expansion into Southern India and MP** planned as the next step.
4. Expected to commence in H2FY27

Expanding Capabilities, Unlocking the Next Phase of Growth

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Product Expansion

Manufacturing a broader range of automotive components and accessories

Portfolio Diversification

Expanding beyond core 4WD drivetrain components into agri-equipment components targeting higher value, higher margin product categories going forward.

Capability Enhancement

Deepening in-house manufacturing capabilities through our 1,600 ton forging press, CNC precision machining, SCADA driven heat treatment, and a dedicated R&D center.

Strategic Growth

Strengthening our position as a globally competitive, niche drivetrain manufacturer backed by a 9 year US OEM supply agreement and exports across 20+ countries.



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Business Overview

Winning the Races on Rough Tracks

Built to Perform, Designed to Scale

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01 Manufacturer of **precision-engineered niche** drivetrain **components primarily catering to 4WD and performance racing vehicles.**

02 Strategically expanded into the **Agri segment**.

03 Product portfolio includes **4WD locking hubs, spindles, gear shifters, axle assemblies, differential housings, forged shafts, driveshaft parts, hydraulic gear pumps, farm equipment rotavator, forgings, rotavator blades etc.**

04 **1,50,000 sq. ft. manufacturing facility** in **Baddi, Himachal Pradesh** , supported by **600+ skilled** professionals. Exporting a broad portfolio of differential and driveline components, serving customers across **20+ countries** for nearly **3.5 decades.**

05 **IATF 16949:2016, ISO45001, ISO14001 certified**

Key metrics for FY26

Total Revenue	EBITDA	PAT
Rs. 113 Cr	Rs. 23 Cr	Rs. 8 Cr
CAGR^: 35% (+27% YoY)	CAGR^: 27% (+28% YoY)	CAGR^: 23% (+2% YoY)

Net debt to equity (FY26)	ROCE (5-yr avg)	ROE (5-yr avg)
0.48	28%*	30%*

Multi year Order book	Products
> Rs. 500 Cr	40+

Annual Production Capacity – Rs. 350 Cr



Automotive Business
Rs. 225 Cr

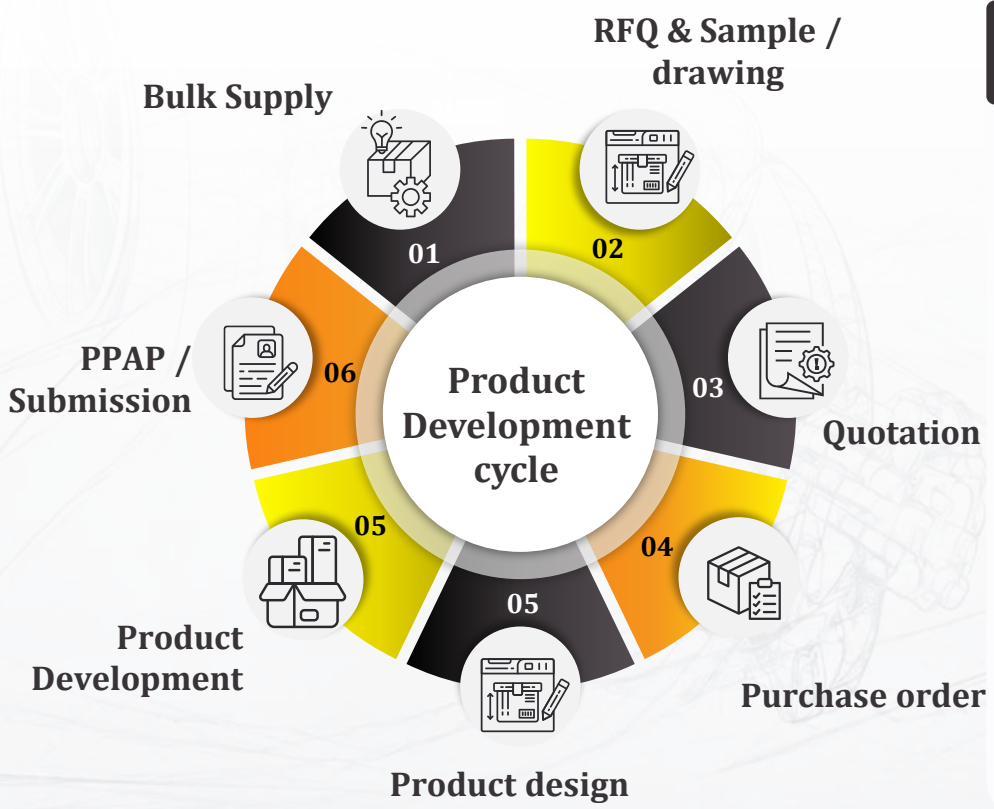


Agri Business
Rs. 125 Cr

*Average of last 5 year from FY22 to FY26 ; ^CAGR – 4 years

From Design to Delivery : Our Business Model

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Customer Stickiness

Vertical Integration

- In-house design & engineering
- Forging of drivetrain components
- Machining and precision finishing
- Heat treatment & surface treatment
- Assembly, testing, and quality control
- Final dispatch to global customers

Fully Integrated Manufacturing Plant with State-of-the-Art Technology

Export-oriented business

Diverse product portfolio


Hubs & Spindles


Axle shafts


Driveshaft parts


Other differential parts


Hydraulic Gear Pumps


Agri Equipment


Rotavator Blades

Customer-centric approach

- Integrated Quality Control
- Strong R&D

Distinctive Strengths Driving Our Market Position

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Extensive Distribution Network

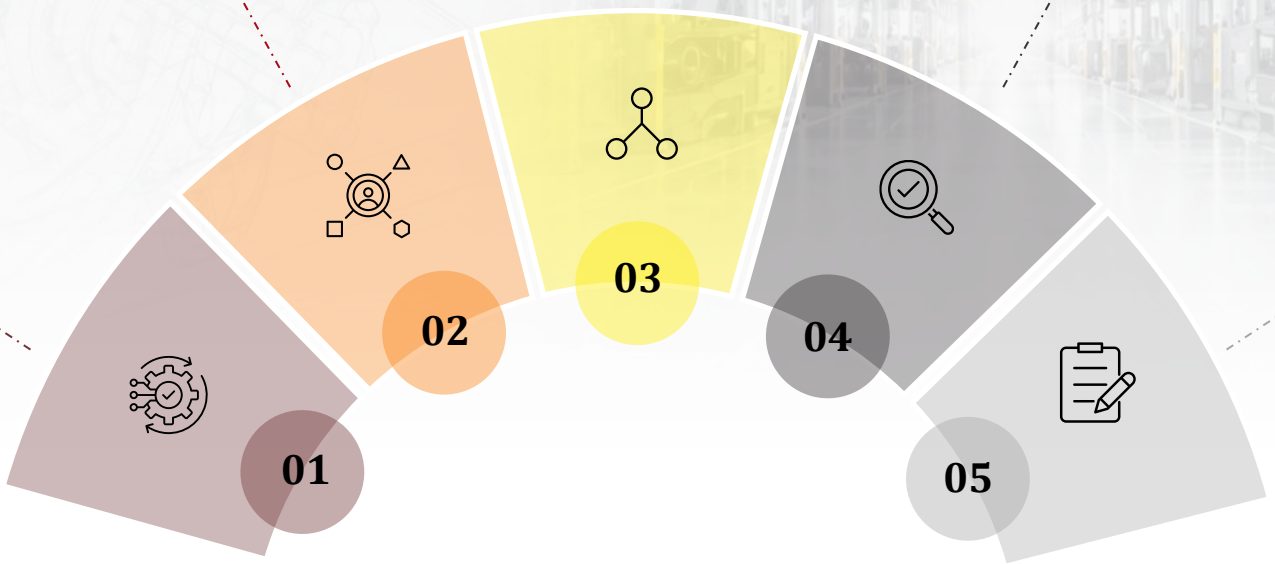
Exports to 20+ countries with an established global footprint across multiple geographies

Deep-Rooted Customer Relationships

~95% customer retention, reflecting strong repeat orders, long-term relationships, and high customer stickiness.

End-to-End Integrated Manufacturing

Comprehensive in-house processing from forging to precision machining, enabling tighter process control and faster execution.



Export-Led, Globally Scaled Business

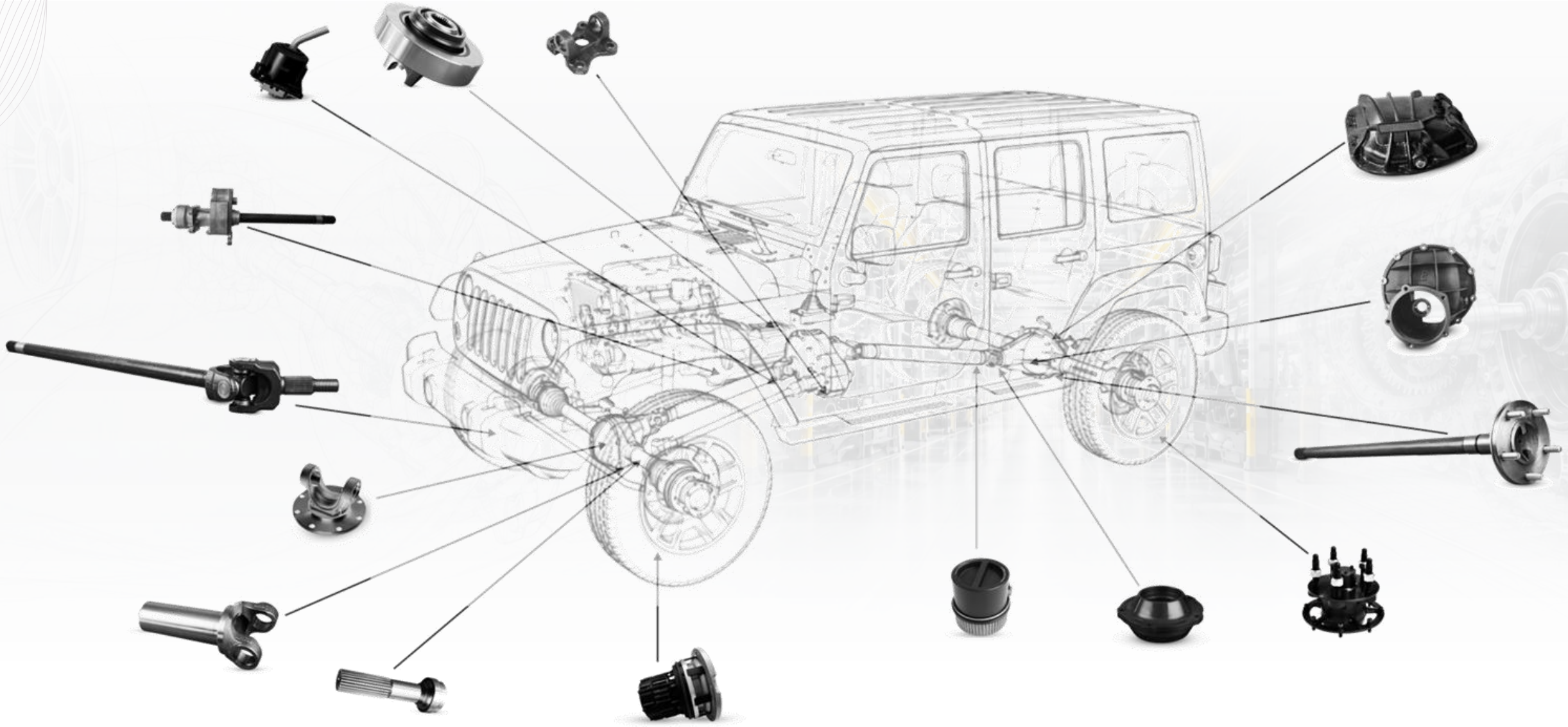
Predominantly export-driven operations with ~94% revenue from overseas markets.

Design Excellence

IATF certification – High quality control allowing for building parts from scratch

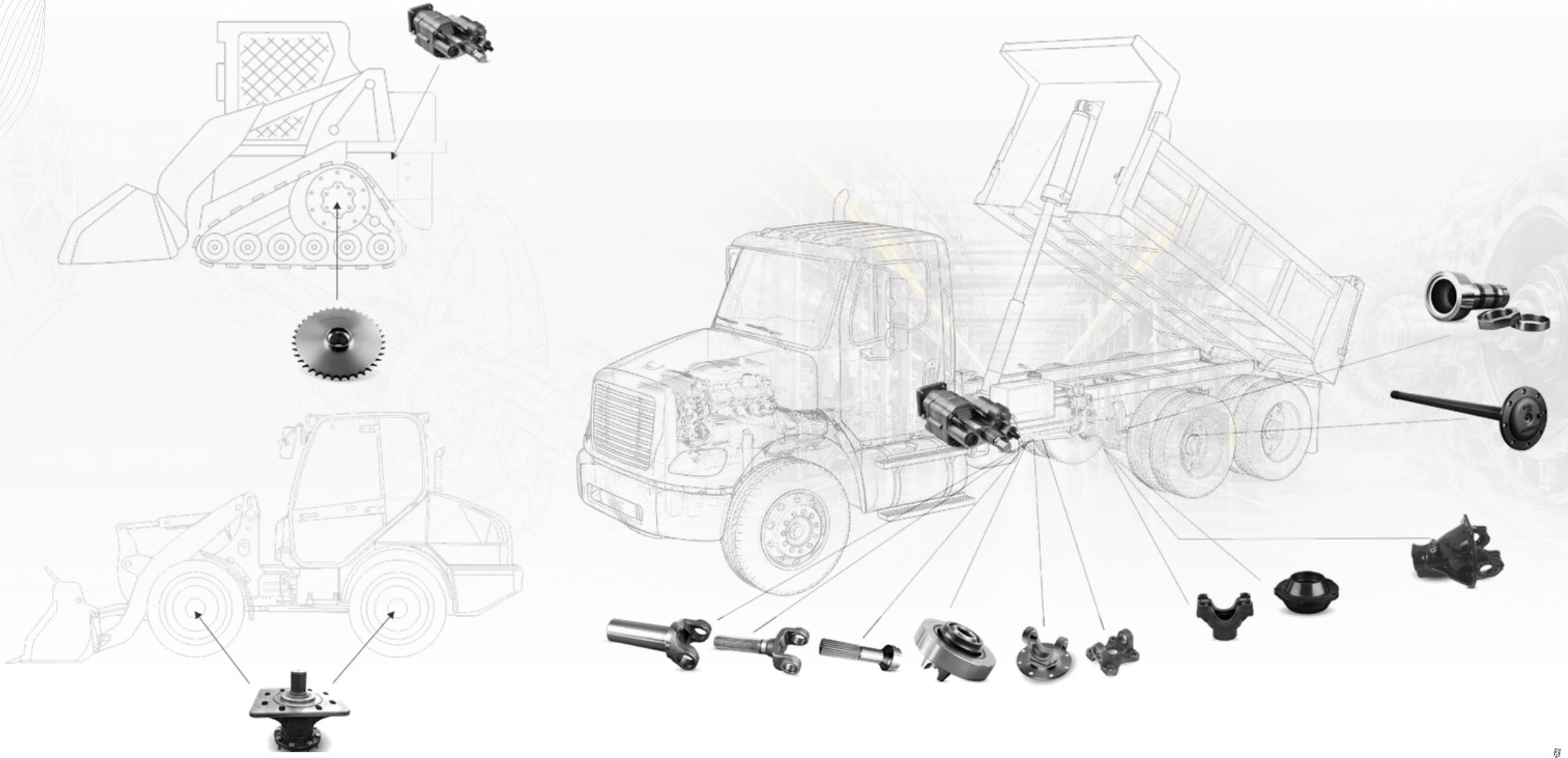
Precision-Engineered Components Driving Performance (1/2)

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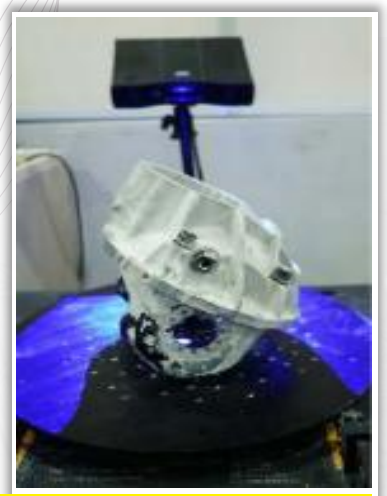
Precision-Engineered Components Driving Performance (2/2)

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Built to Scale : Vertically Integrated Manufacturing

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Benchmarking



Design & Development



Forging simulation



Tool Room



Mechanical Forging Press



ENAMOTO Japan Servo Friction Screw Forging Press



SCADA Driven Continuous Heat-Treatment



Machine shop



In Process Gauging



Assembly shop



Warehouse



Spectrometer



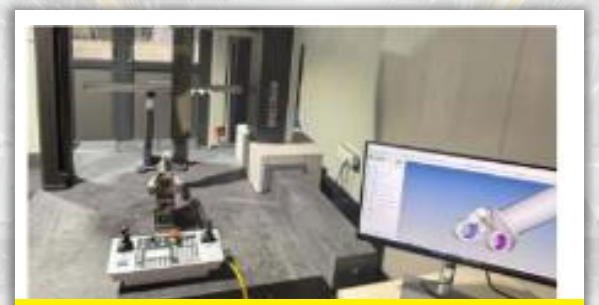
Microscope with image Analyzer



Universal Testing Machine



Micro Vickers Hardness test



Coordinate Measuring Machine



Standard Room



Oil Leak Machine



Air Leak Machine



Vacuum Testing Machine



Torque Tester Machine

Built to Scale: A Strong Manufacturing Base

Integrated manufacturing setup - A fully integrated 1,50,000 sq. ft. facility with end-to-end in-house capabilities.

Backward Integration

Emmforce Mobility Solutions Pvt. Ltd (EMSPL), the subsidiary is used for backward integration:

- **Established as part of the company's expansion strategy to strengthen forging capabilities & Agri equipment division.**
- **Agri blade business has just begun generating revenue while carrying its full cost base; low utilisation of installed capacity has led to a cash loss, H2 FY27 is expected to end without cash loss.**
- **Reducing risk related to raw material processing and intermediate manufacturing stages**
- **Houses a 1,600-ton forging press, reducing reliance on third-party vendors.**

Capacity utilization

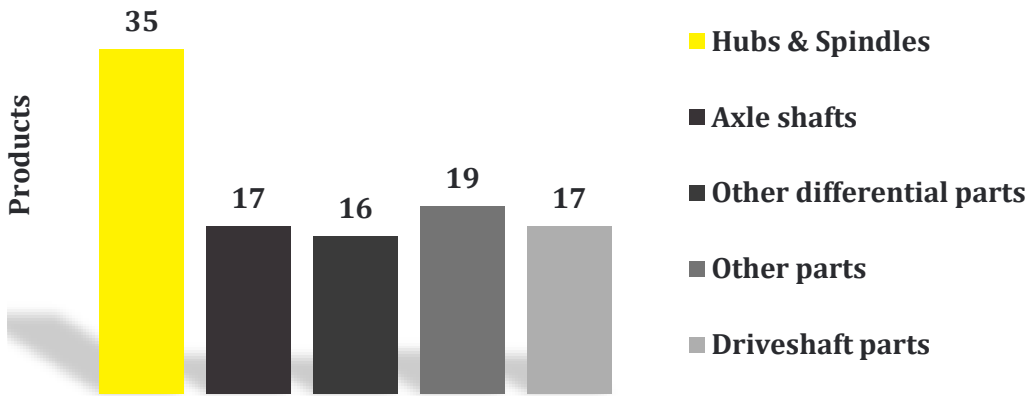
Manufacturing unit area	*1,50,000 sq. ft.*
Annual production capacity - Automotive business	*Rs 225 crore*
Annual production capacity - Agri business	*Rs 125 crore*
Capacity Utilization - Automotive business	*75%*
Capacity Utilization - Agri business	*15-20%*

Multi-Product Revenue Engine

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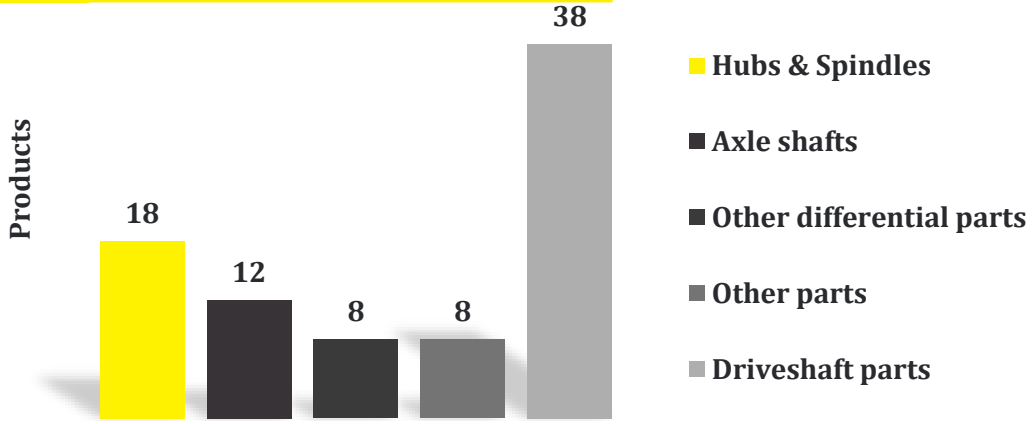
Product led revenue - FY26

(Rs. in Cr.)

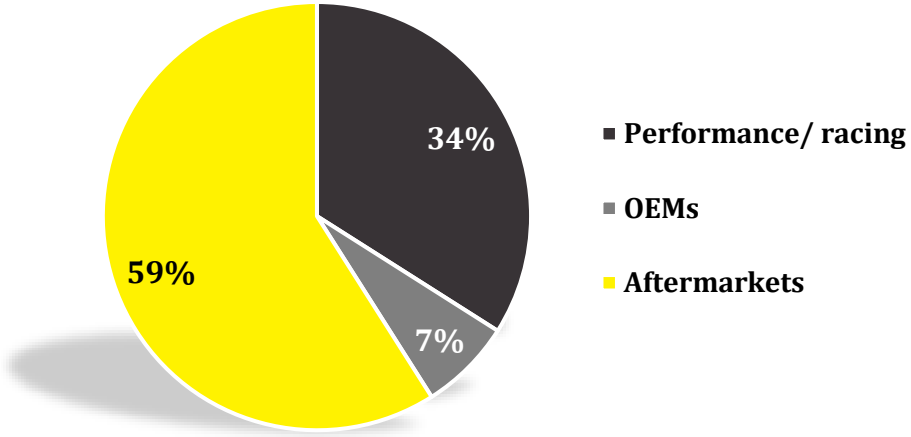


Product led revenue – H1FY27

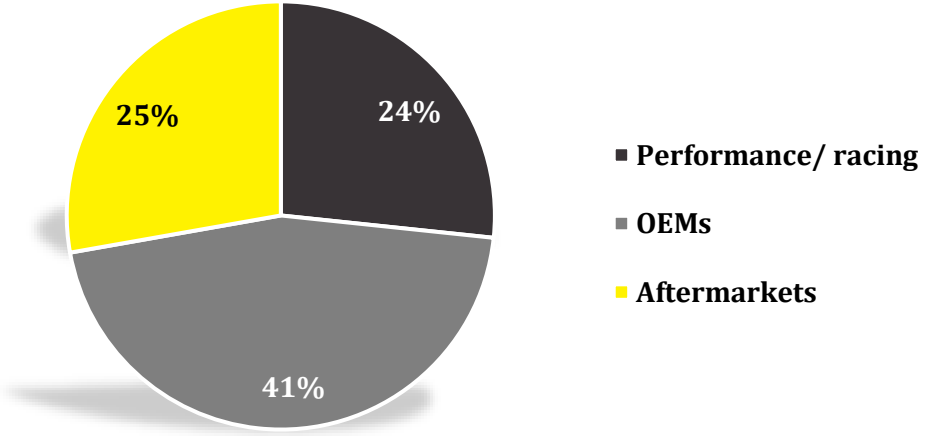
(Rs. in Cr.)



Revenue split by Delivery – FY26



Revenue split by Delivery – H1FY27



Sustained Pricing Power & Deep-Rooted Customer Relationships

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Pricing power

01 Operates in niche, precision-engineered drivetrain components with limited competition

02 Products are customised and performance-critical, allowing value-based pricing rather than commodity pricing

03 Export customers prioritise quality, reliability, and engineering capability over price sensitivity

Customer Stickiness

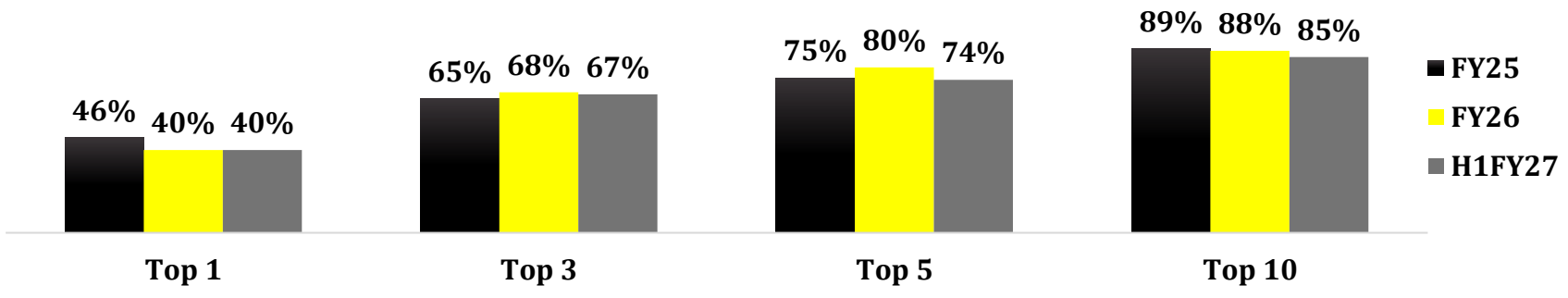
04 Long product life cycles and customer-specific designs result in high switching costs, typically requiring 3–5 years for customers to transition to alternate suppliers

05 Deep integration with customers through co-engineering and repeat orders

06 Customer-specific tooling investments, typically incurred upfront, act as a deterrent to supplier switching and enhance long-term customer retention

Top customers account for a large share of revenue, reflecting deep, long-term partnerships. We are broadening the base by adding new US customers and scaling the Agri business.

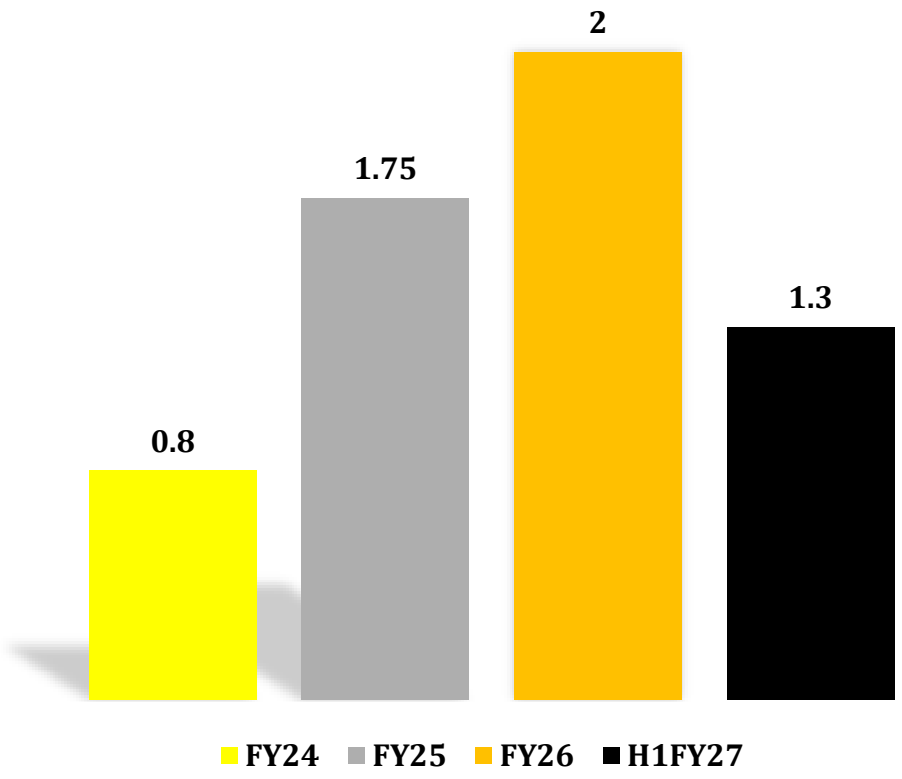
Revenue contribution by Top Customers



A Strong R&D Foundation for Sustainable Growth

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Research & Development



Focus on new products: Successfully developed hydraulic gear pumps, rotavator blades, and many more products

Focus on process improvements: Forging integration, precision machining enhancements for quality and cost efficiency.

Helps to find customer-specific solutions: From conceptualization, design, validation to manufacturing of drivetrain parts.

R&D centers on market-driven product development and engineering customization for global OEMs and performance vehicles

Consistently **allocate ~2% of annual revenue** to R&D enables differentiated products, integrated execution, and scalable growth across core and emerging segments.

*R&D expenses stood at **1.4% of revenue in H1 FY27,** lower mainly because the large new OE programme needs limited new R&D.*

Robust Execution: Supporting Sustained Growth

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01

The recently secured **Rs. 470 Cr U.S. export order** is already in commercial production at full run-rate and is expected to generate approximately **Rs. 60 Cr of annual** revenue in FY27

02

A new long-term drivetrain supply order worth **Rs. 10.50 Cr** in annual revenue, was awarded in October 2025 with PPAP batch sent to customer for approval. Commercial production is expected to start in Q3 FY27

03

Additional US customer order estimated to **contribute Rs. 10 Cr per annum**

04

The **Emmfarm** brand has been launched for rotavators in Maharashtra and is witnessing encouraging market traction. Building on this response, the company plans to expand the brand into Southern India in the coming months, targeting markets with a strong focus on product quality. Additionally, Emmforce's blades have commenced sales through a growing network of distributors across India, strengthening its nationwide distribution reach.



Navigating Industry Trends, Capturing Emerging Opportunities

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$85.9 Bn
FY26 industry turnover
₹7.59 lakh crore, +12.7% YoY

$22.9 Bn
FY25 auto-component exports
+8% YoY

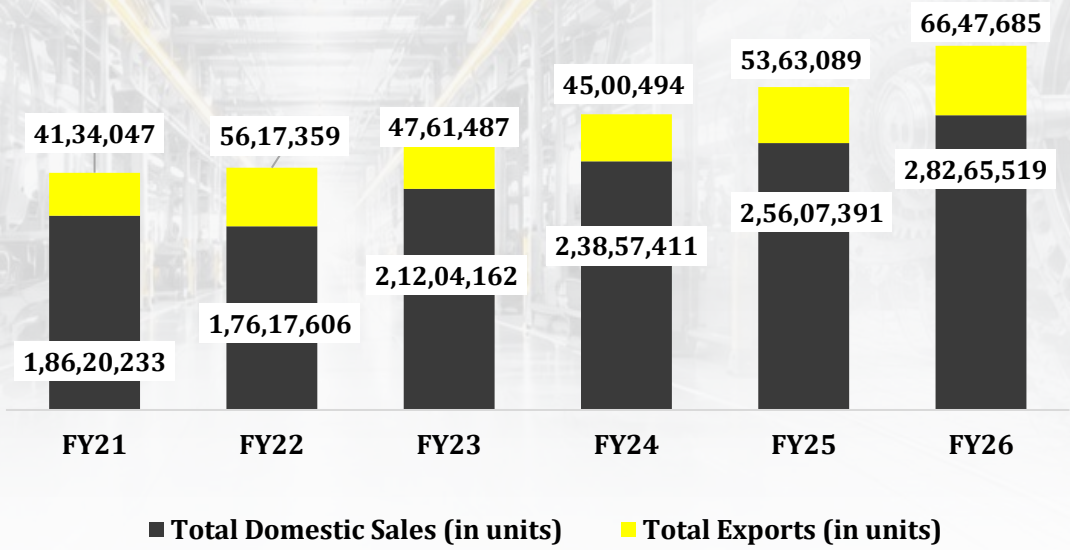
$100 Bn
2030 export opportunity
~30% CAGR from $21 bn in 2024

Top 7
India's global supplier rank
~4% global market share

Structural demand drivers

- **China+1 & supply-chain diversification**
  US/European OEMs seeking cost-competitive, reliable India-based precision suppliers.
- **Rising 4WD / AWD and SUV penetration**
  Direct demand for differential housings, locking hubs, axle shafts, spindles and driveline parts.
- **Off-highway & agri-equipment growth**
  Tractors, rotavators, construction and mining equipment require specialised high-tolerance components.
- **Precision-engineering entry barriers**
  Multi-stage machining, heat treatment, validation and certifications support higher value addition.
- **Export competitiveness**
  India combines engineering capability with cost advantage, strengthening its global sourcing appeal.

Domestic consumption and Export Trends of Automobiles in India



Emmforce sits at the intersection of India's rise as a global precision auto-components hub, the China+1 sourcing shift, and growing 4WD / off-highway / agri demand.

Sources: ACMA FY25 Auto Component Industry Performance Review; ACMA/McKinsey export outlook.

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Strategic Priorities

- ❑ **Scaling up Agri division**
- ❑ **Expanding to Tier-1 OEMs in the US, Europe and Asia**
- ❑ **Simplify group structure**

Strategic Priority 1: Scaling up Agri Division

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Market Opportunity

~$110 Bn (2024) → ~$110 Bn (2030)

~12.1% CAGR

Global Farm Equipment market

~$1.2 Bn (2024) → ~$2.5 Bn (2033)

~9.1% CAGR

Rotavator blades market

Significant headroom for growth

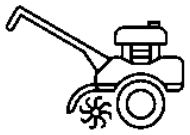
Strategic Rationale

- **Diversifies revenue beyond export-heavy drivetrain business**
- Higher margin potential through **next-gen agri implements**
- **Demand visibility remains strong, driven by policy support and increasing farm mechanisation.**

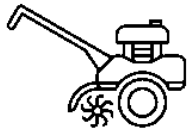
Strategic Priority 1: Scaling up Agri Division

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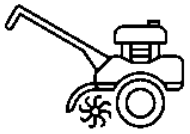
Where Strategy Meets Action - Levers That Drive Performance



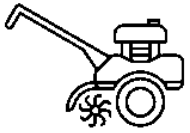
Agri production already commenced through subsidiary



TAFE approvals secured for manufacturing of Rotavators/Rotavator Parts & Rotavator Blades.
TAFE rotavator parts have been in full-scale production since July 2025, with business volumes continuing to scale up with TAFE



The Emmfarm brand has been launched for rotavators in Maharashtra and is witnessing encouraging market traction.



Distributor-led go-to-market strategy, currently live in Maharashtra, Karnataka and Madhya Pradesh.

Where Growth Turns into Value

₹125 cr.

Near-term capacity

Margin accretive portfolio with brand-building in domestic market

The Company plans to expand the brand into Southern India in the coming months, targeting markets with a strong focus on product quality.

Strategic Priority 2 : Expanding to Tier-1 OEMs in the US, Europe and Asia

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Market Opportunity

~$31.2 Bn (2021) → **~$48.2 Bn** (2030)

Driveshaft components

~$0.81 Bn (2024) → **~$1.11 Bn** (2030)

Differential Components

Combined opportunity → **> ~$70 Bn** globally

Hubs and spindles

Strategic Rationale

Strengthens participation in high-value, regulated OEM ecosystems.

Facilitates a strategic shift in moving up the value curve from component-level supply to long-term program partnerships.

Global OEM exposure across the US, Europe, and Asia ensures:

- Long-term visibility of orders
- Dollar-denominated revenues
- Disciplined and sustainable pricing

Strategic Priority 2 : Expanding to Tier-1 OEMs in the US, Europe and Asia

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Where Strategy Meets Action - Levers That Drive Performance

- Added three new US customers over the last year, despite a challenging tariff environment.
- Secured a Rs. 10.5 crore annual, long-term order from a US OEM.
- Commissioned a greenfield, dedicated facility: from ground-breaking to commercial production within 12 months for a US OEM. Mass production for the project commenced on 15 December 2025.

Where Growth Turns into Value

- Rs. 60 Cr annual business is already in production. Rs. 20 Cr per annum business expected to be in commercial production in FY27.
- Robust RFQ pipeline for incremental drivetrain packages.
- EBITDA enhancement driven by scale benefits, automation, and in-house forging.

Strategic Priority 3 : Simplifying Group Structure

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Proposed Merger

Emmbros Automotives Pvt. Ltd



Rear/Front Axle Shafts, Transmission shafts etc

Why the Merger

- Brings axle shafts and transmission shafts into the listed company: a complete drivetrain range under one roof
- Ends related-party transactions between the two companies
- Shared customers, plants and management give cost and capacity benefits
- Simpler, cleaner structure ahead of MainBoard migration

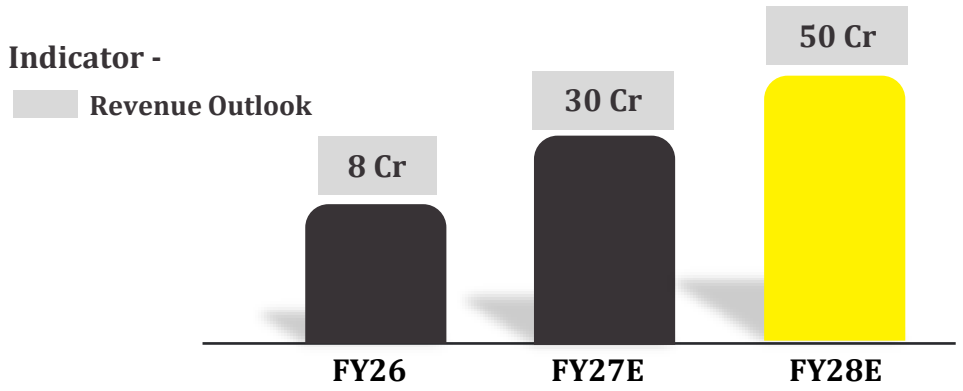
The Company will be eligible for migration to the MainBoard by May 2027, marking a significant milestone in its growth journey and market presence.

Proposed merger of Emmbros Automotives Pvt. Ltd. (related party) into Emmforce, to be announced on Board approval. Subject to independent valuation and shareholder, stock exchange and NCLT approvals.

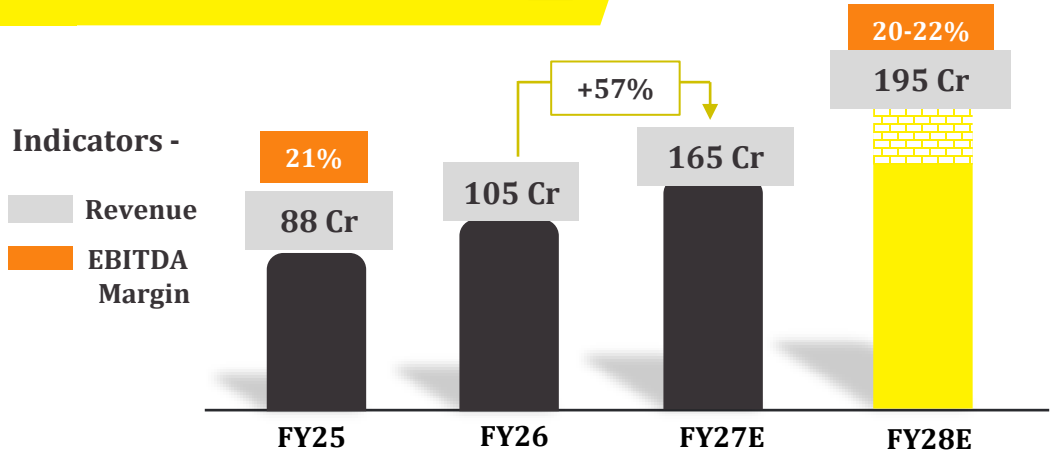
Strong Growth Trajectory, Consistent Margin Focus

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Subsidiary (EMSPL)*



Automotive Segment



**EMSPL revenue includes sales to Emmforce Autotech (EAL), eliminated on consolidation.*

"Standalone target: 20–22% EBITDA margin and ~10% PAT margin. Consolidated margins will be lower in FY27 while the subsidiary ramps up."

US tariffs are passed through to customers

USD appreciation benefits export revenue

Growth in Domestic & International Partnerships

Capex completed; margin expansion potential ahead.

OEM-led growth with ~40% revenue contribution targeted by FY27

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Financial Highlights

Winning the Races on Rough Tracks

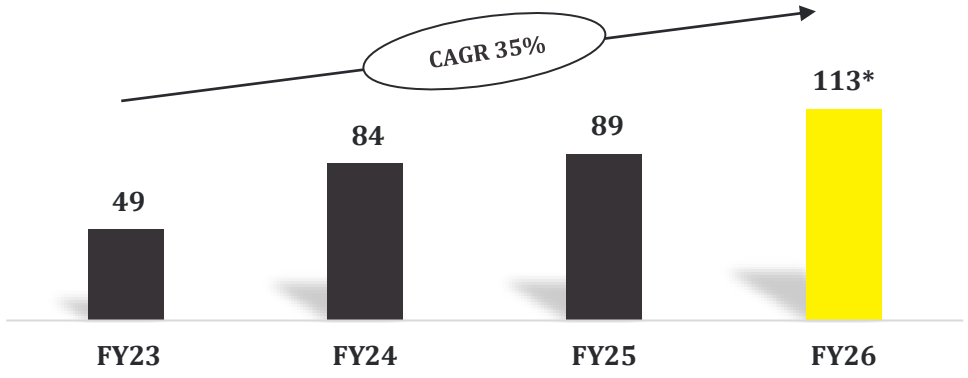
Strong & Sustainable Growth Momentum

Accelerating the Performance

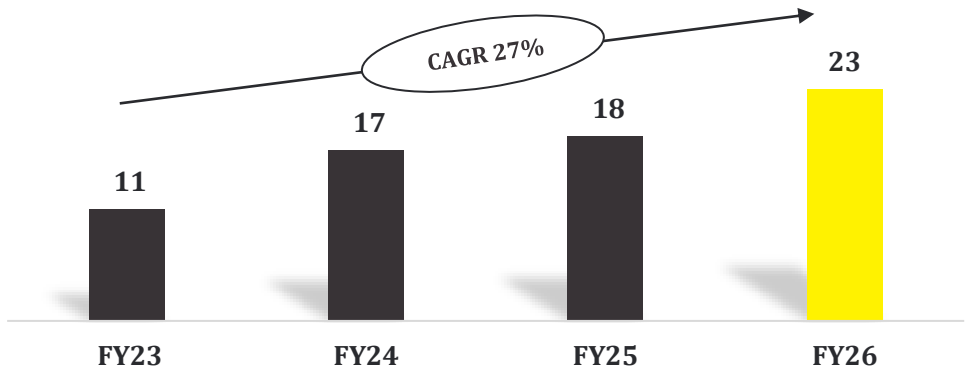
Strong Revenue Growth with Accelerating Profitability

(Rs. In Cr.)

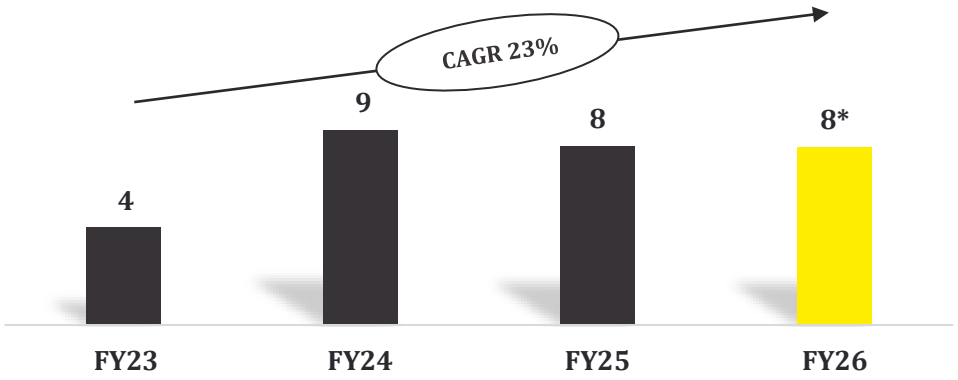
Revenue



EBITDA



PAT



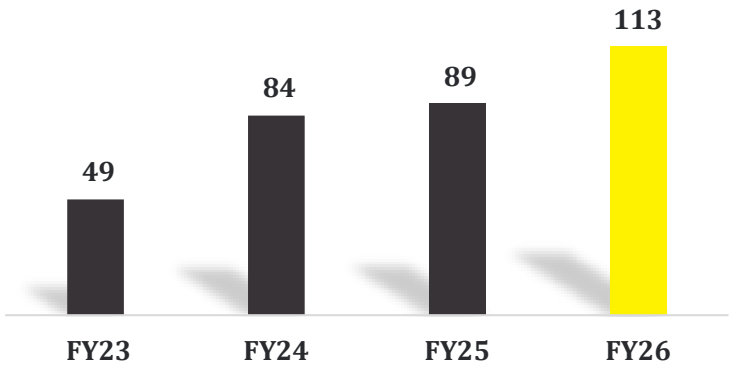
*Turnover witnessed strong growth, while PAT was flat (+2%) mainly due to manpower hiring for already secured projects and depreciation on EMSPL fixed assets.

Consolidated Financials

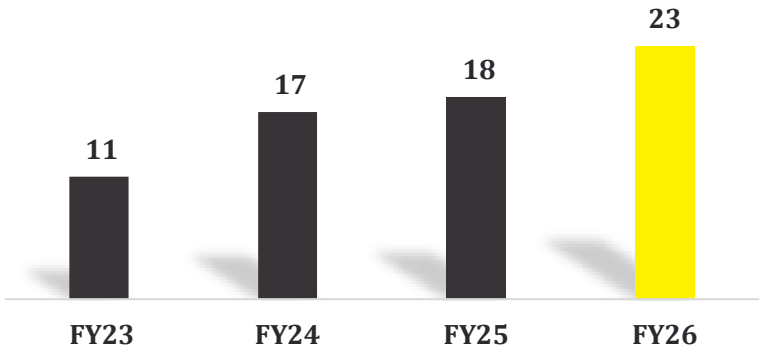
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(Rs. In Cr.)

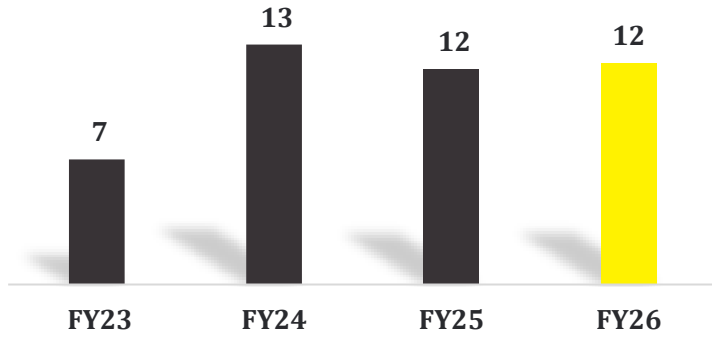
Total Revenue



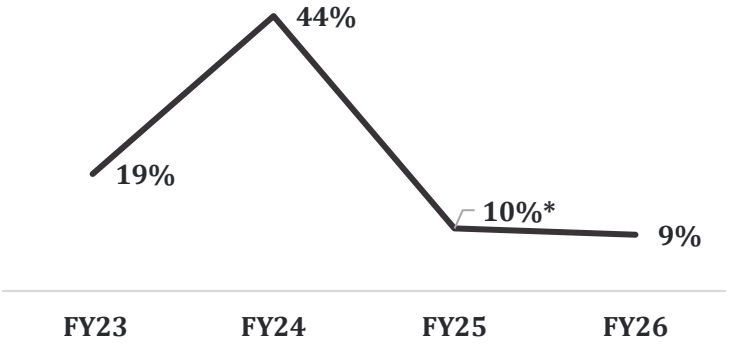
EBITDA



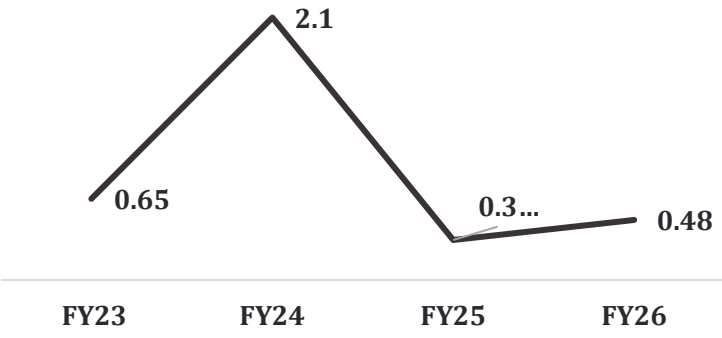
PBT



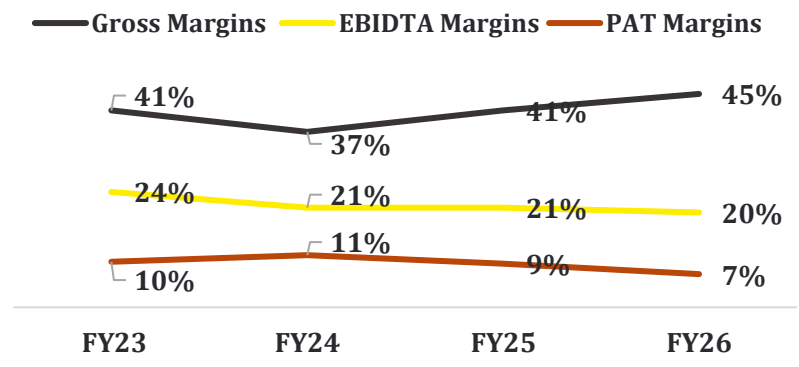
ROE



Debt to equity



Margins

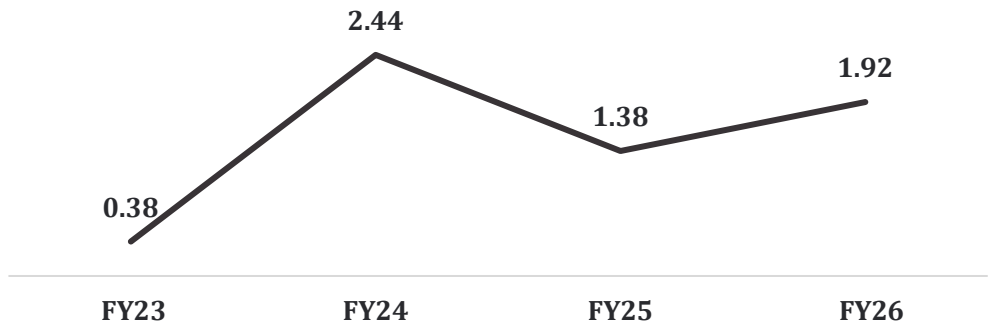


Consolidated Financials

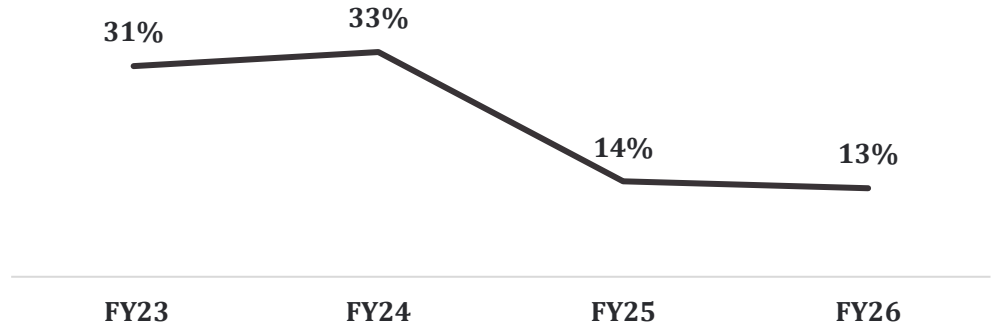
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***The recent decline in ROCE reflects significant capacity-expansion capex for agri division; returns are expected to improve as utilisation ramps up and revenues scale.**

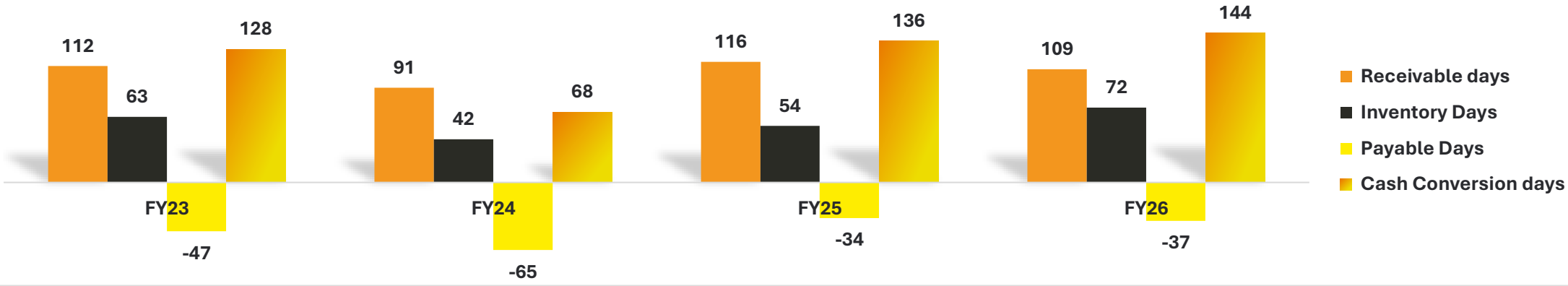
Net debt to EBITDA



ROCE*



Working capital cycle



The extended working capital cycle for FY26 is primarily due to new US business having started in March 2026.

Half Year Profit & Loss Statement (Standalone)

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(Rs. In Cr.)

Particulars	H1 FY27	H2 FY26	HoH%	H1 FY27	H1 FY26	YoY%
Revenue from Operations	84	55	**53%**	84	49	**71%**
EBITDA	16	11	**48%**	16	11	**49%**
EBITDA Margin %	***19%***	***20%***		***19%***	***22%***	
Depreciation	3	2		3	1	
Earnings Before Interest & Tax	**13**	**9**	**55%**	**13**	**10**	**40%**
Interest	1	1		1	1	
Other Income	0	0		0	0	
Profit Before Tax	**12**	**8**	**58%**	**12**	**9**	**39%**
Tax	3	2		3	2	
Net Profit	**9**	**6**	***60%***	**9**	**6**	**40%**
Net Profit Margin (%)	***11%***	***10%***		***11%***	***13%***	

Half Year Profit & Loss Statement (Consolidated)

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(Rs. In Cr.)

Particulars	H1 FY27	H2 FY26	HoH%	H1 FY27	H1 FY26	YoY%
Revenue from Operations	92	59	**57%**	92	54	**73%**
EBITDA	16	12	**37%**	16	11	**44%**
EBITDA Margin %	***17%***	***20%***		***17%***	***21%***	
Depreciation	5	5		5	3	
Earnings Before Interest & Tax	**11**	**7**	**61%**	**11**	**8**	**36%**
Interest	2	1		2	1	
Other Income	0	0		0	0	
Profit Before Tax	**9**	**5**	**71%**	**9**	**7**	**37%**
Tax	3	1		3	3	
Net Profit	**6**	**4**	***49%***	**6**	**4**	**54%**
Net Profit Margin (%)	***7%***	***7%***		***7%***	***8%***	

Full Year Consolidated Profit & Loss Statement

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(Rs. In Cr.)

Particulars	FY22	FY23	FY24*	FY25	FY26^
Revenue from Operations	69	46	83	88	113
EBITDA	***14***	***11***	***17***	***18***	***23***
EBITDA Margin	*21%*	*24%*	*21%*	*21%*	*20%*
Depreciation	1	2	2	4	8
EBIT	***13***	***9***	***15***	***14***	***15***
EBIT Margin	*19%*	*20%*	*19%*	*16%*	*13%*
Finance Cost	2	2	2	2	3
Other Income	2	3	1	1	0
PBT	***11***	***7***	***13***	***12***	***12***
PBT Margin	*16%*	*15%*	*16%*	*13%*	*11%*
Tax Expense	4	2	4	4	4
Net Profit	***7***	***4***	***9***	***8***	***8***
Net Profit margin	*11%*	*10%*	*11%*	*9%*	*7%*
EPS Basic	4.88	2.93	5.85	3.93	4.02
EPS Diluted	4.88	2.93	5.85	3.93	4.02

(*) The abovementioned figures are proforma figures for FY24 which consist of the number of Emmforce Autotech Limited from October 2023 to March 2024 after conversion from partnership firm.
(^) Turnover witnessed strong growth, while PAT was flat (+2%) mainly due to strategic hiring for already secured projects & higher depreciation on EMSPL's fixed assets.

Consolidated Balance Sheet

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Accelerating the Performance
(Rs. In Cr.)

Assets	FY22	FY23	FY24	FY25	FY26	H1FY27
Non Current assets						
Property, Plant & Equipments	14	12	27	37	74	70
Capital Work in Progress	2	4	3	22	0	2
Goodwill on Consolidation	-	-	0	2	5	7
Other non-current assets	0	0	0	0	1	1
Total Non Current assets	**15**	**16**	**31**	**61**	**80**	**80**
Current Assets						
Current investments	0	0	-	-	0	-
Inventories	7	8	9	13	22	26
Trade receivables	19	14	21	28	34	63
Cash and cash equivalents	0	0	0	10	1	1
Short-term Loans and Advances	3	2	13	14	16	13
Other current assets	9	8	7	5	3	3
Total Current Assets	**37**	**33**	**51**	**70**	**75**	**106**
Total Assets	**53**	**49**	**82**	**130**	**155**	**187**

Liabilities	FY22	FY23	FY24	FY25	FY26	H1FY27
Equity & Liabilities						
Equity						
Equity share capital	21	23	15	21	21	21
Reserves & surplus	-	-	4	59	71	80
Non controlling interest	-	-	1	0	-1	-1
Total Equity	**21**	**23**	**20**	**80**	**91**	**100**
Liabilities						
Non Current liabilities						
Long-Term Borrowings	6	6	26	21	20	18
Deferred Tax Liabilities (Net)	0	0	0	-	0	-
Other Long Term Liabilities	-	-	-	-	0	-
Total Non-Current liabilities	**6**	**6**	**26**	**21**	**20**	**18**
Current Liabilities						
Short-Term Borrowings	11	9	16	14	24	37
Trade Payables	10	6	15	8	12	26
Other Current Liabilities	1	2	3	4	4	3
Short-Term Provisions	4	2	2	4	4	3
Total Current liabilities	**25**	**19**	**36**	**30**	**44**	**69**
Total Equity & Liability	**53**	**49**	**82**	**130**	**155**	**187**

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Annexures

Winning the Races on Rough Tracks

Our Journey

2012
Operations commenced with a rented 4,000 sq. ft. manufacturing footprint to cater performance racing industry

2015
Scaled operations with the commissioning of a 20,000 sq. ft. company-owned manufacturing facility, expanding capabilities to start catering to 4WD

2016
Established an in-house assembly line, expanding value-added capabilities

2022
Scaled operations with expansion to a 60,000 sq. ft. manufacturing facility.

2024
Manufacturing footprint expanded to 90,000 sq. ft., alongside the IPO going live

2025
Expanded manufacturing footprint to 1,50,000 sq. ft., added new U.S. OEM customers, and commenced the agri equipment business.

2026
Newly added US OEM line has become fully operational.

Execution - Focused Management Team



Mr. Ashok Mehta
Promoter & Managing Director

Brings **33+ years of experience** in the automotive components industry. A **Chartered Accountant with strong engineering aptitude**, he focuses on **capital-efficient growth, strong governance, and operational excellence**. He is also a **published author**, reflecting deep industry and business insight:

"The world around axle shafts" (2019) – a technical and industry-focused publication covering axle shaft applications, design, and market dynamics.

"Who doubled my profit" (2024) – a practical business book centred on improving profitability through cost control, process efficiency, and strategic decision-making.

His leadership emphasizes **profitability, compliance, and scalable expansion**, creating **sustainable value for our investors.**



Mr. Azeez Mehta
Executive Director & CFO

Has **6.5 years of industry experience** and holds a degree in **industrial engineering from the USA**. With strong **financial aptitude**, he oversees **finance, cost optimization, working capital management, and financial controls**, while also supporting **process improvement and operational efficiency**.

He represents **next-generation leadership**, contributing to **capital-efficient growth, governance, and long-term value creation for our investors.** He leads an engineering-led finance function, driving sustainable and profitable growth for the Emmforce group.

The Foundation of Our Success – Our Guiding Principles

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Integrity

Proactive, market- and customer-centric management approach ensures transparency, accountability, and long-term partnership orientation

Collaboration

A diverse customer base across segments enables close customer engagement and a deep understanding of evolving needs, while long-term relationships facilitate effective upselling and cross-selling opportunities



Excellence

Integrated manufacturing of a wide range of drivetrain components under one roof provides superior quality control and operational efficiency

Innovation

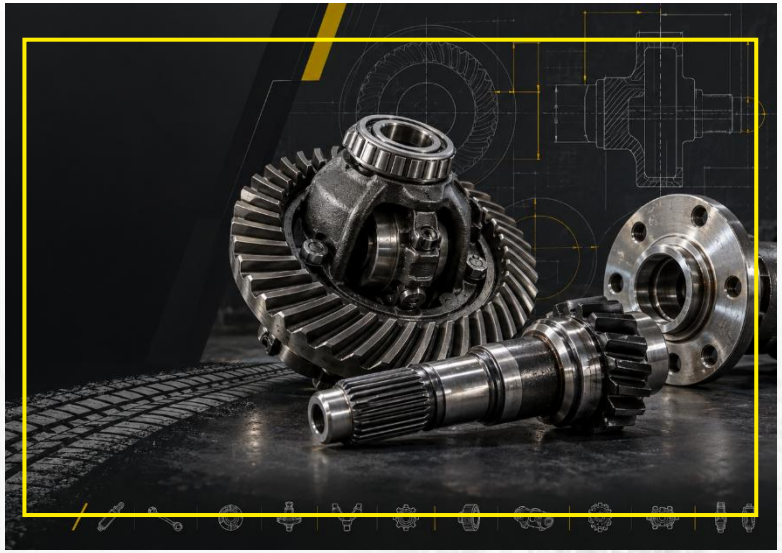
Robust in-house R&D and automation capabilities drive technological differentiation, while a pipeline of niche, highly scalable products aligned with evolving customer and market needs strengthens long-term growth potential

Vision | Mission

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Our Vision

"To be an industry leader with global presence, world-class products and delighted customers."



Our Mission

"To achieve customers' utmost delight by developing and delivering the best quality, cost competitive, market driven and innovative products on time by using the best manufacturing and ethical business practices."



Our Values

"Ethical Business Practices, Latest Technology, Rapid Turnaround Time, Competent and Committed Workforce Creating value for all stakeholders"



Product Range (1/6)

These components enable efficient ***power transmission, torque control, and functional engagement across drivetrain systems.***

Engineered for durability and precision, they ensure reliable performance under demanding operating conditions

01 Spindle



02 Actuator Hub



03 Floater Hub



04 Locking Hub



Product Range (2/6)

These
drive train and power transmission components are used to transmit torque, support vehicle movement, and handle high load and stress conditions in automobiles and equipment.

They play a critical role in power delivery from the engine to the wheels, ensuring durability, stability, and performance

01 Rear Axle Shafts



02 Power Transmission Shafts



03 Cardan Shaft



04 Intermediate Shafts



05 Front Wheel Shaft



06 Front Axle Shafts



Product Range (3/6)

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The yokes and joint assemblies are critical driveline components used to connect, support, and transmit rotational power between shafts and different drivetrain elements

They accommodate angular movement, vibration, and misalignment while ensuring smooth and reliable torque transfer

01 Flange Yoke



02 Slip Yoke



03 Stub Yoke



04 Double U Joint



05 End Yoke



06 Pinion Yoke with Damper



07 Flange Yoke



Product Range (4/6)

These differential components are used ***to control torque distribution between wheels, improve traction, and enhance driveline performance under varying road and off-road conditions***

They enable wheel locking, limited slip, or equal torque transfer, depending on vehicle and application requirements

01 Differential Housing



02 Full Spool



03 Differential Locker



04 Posi Locker



05 Differential Locker Housing



Product Range (5/6)

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These assemblies and systems are used to ***enable power transmission, torque control, and functional engagement within drivetrain and hydraulic systems***

They support vehicle movement, gear selection, wheel engagement, and load handling under demanding operating conditions

01 Hyd. Gear Pump



02 Axle Assembly



03 Gear Shift Tower



04 Gear Box Assembly



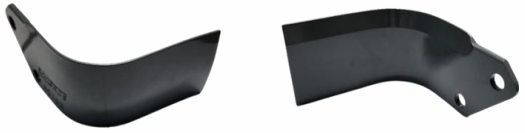
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Subsidiary Product Portfolio

01 Forgings



02 Rotavator Blades



03 Rotavator





Accelerating the Performance

Delivering the torque your wheels deserve

India's leading automotive drivetrain parts manufacturing company, since 1993

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