



Date: 07/05/2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
BSE Scrip Code: 532307

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: MELSTAR

Sub: Resignation of Director - Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the SEBI Listing Regulations, we hereby inform you about the change in the composition of the Board of Directors of the Company.

Mr. Subhash Chandra Varshney (DIN: 08657452) has tendered his resignation as the Non-Executive and Independent Director of the Company with effect from May 07, 2026, owing to his preoccupation with other professional commitments and responsibilities.

The details as required under the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are provided in **Annexure I** to this letter. The letter of resignation received from Mr. Subhash Chandra Varshney containing detailed reasons for the resignation is enclosed as **Annexure II** to this letter.

You are requested to kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Melstar Information Technologies Limited

Vineet Goverdhan Shah
Managing Director
DIN: 01761772



ANNEXURE-I

Disclosures pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/re-appointment	May 07, 2026
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Brief Profile (in case of appointment)	Not Applicable
Additional Information in case of resignation of an Independent Director	
Letter of Resignation along with detailed reason for resignation	Resignation Letter is enclosed as Annexure-II
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not applicable
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	As per the Resignation Letter enclosed as Annexure II , we hereby confirm that there are no other material reasons other than those provided.

RESIGNATION LETTER

Date: May 7, 2026

To,
The Board of Directors,
Melstar Information Technologies Limited
Unit No. 1302, 13th Floor, Raheja Centre,
The Free Press Journal Marg, Nariman Point,
Mumbai, Maharashtra, 400021

Subject: Resignation from the office of Independent Director

Dear Sir/Madam,

I take this opportunity to place on record my sincere appreciation and gratitude to the Company, the Board of Directors and the shareholders for having entrusted me with the responsibility of serving as an Independent Director of the Company. My association with the Company has been professionally enriching, and I value the experience and interactions during my tenure.

Due to my pre-occupation and other professional commitments, I hereby tender my resignation from the office of Independent Director of the Company with effect from the close of business hours on May 7, 2026. Consequently, I shall also be stepping down from my membership of the Stakeholders Relationship Committee, Audit Committee, Nomination and Remuneration Committee, and from any other committee(s) and position(s), if any, held by me in the Company in any capacity.

I hereby categorically and unequivocally **confirm, declare and affirm** that my **resignation** from the position of Independent Director of the Company is being tendered solely and exclusively on account of the reasons stated hereinabove. I further expressly confirm that there are **no other material reasons, circumstances or factors** of any nature whatsoever, whether direct or indirect, which have influenced or contributed to my decision to resign.

I would like to thank the Board of Directors and the Management of the Company for their cooperation and support extended to me during my tenure, and I wish the Company continued growth and success in the years to come.

Thanking you,

Yours Sincerely,



Subhash Chandra Varshney
DIN: 08657452