

Desi Farms India Limited

(formerly known as SER Industries Limited)

Date: 09-07-2026

To

BSE Limited

Phiroze Jeejebhoy Towers Dalal Street
Mumbai - 400 001

Scrip Code: 507984; Trading Symbol: DESIFARMS

Sub: Allotment of 6,48,400 3% Compulsorily Convertible Non-Cumulative Preference Shares ("CCPS") of the Company on a preferential basis for consideration other than cash

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting and Securities Issue Committee Meeting of the Company was held on Thursday, 09th day of July, 2026 at 04:00 P.M., inter alia, considered and approved the following:

6,48,400 (Six Lakh Forty-Eight Thousand Four Hundred) 3% Compulsorily Convertible Non-Cumulative Preference Shares ("CCPS") at a price of Rs.135/- (Rupees One Hundred Thirty-Five only) per CCPS including premium of Rs. 125/- (Rupees One Hundred Twenty-Five only) per CCPS aggregating to Rs. 8,75,34,000/- (Rupees Eight Crore Seventy-Five Lakh Thirty-Four Thousand only) to Non-Promoters in accordance with the special resolution passed by the shareholders in the Extra-ordinary General Meeting of the Company held on February 20, 2026 and In-principal Approval dated June 24, 2026 received from BSE Limited for consideration other than cash on a preferential basis pursuant to share swap basis and details of the CCPS are annexed at Annexure-1.

The said allotment has been made on a preferential basis to persons including the person belonging to the promoter/promoter group, being the shareholders of SNA Milk and Milk Products Limited ("SNA"), for consideration other than cash, in lieu of acquisition of SNA on fully diluted basis by way of a share swap.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Master Circular dated January 30, 2026 (as amended from time to time), are enclosed as Annexure-I.

Thanking you.

Yours faithfully,

For, Desi Farms India Limited

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Sunil Kumar Shahi

Managing Director

DIN: 01887403

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ANNEXURE-1

THE DETAILS REQUIRED TO BE DISCLOSED PURSUANT TO MASTER CIRCULAR NO. HO/49/14/14(7)2025 – CFD - POD2/I/3762/2026

SR. NO.	PARTICULARS	INFORMATION
1.	Type of securities issued (viz. equity shares, convertibles etc.)	3% Compulsorily Convertible Non-Cumulative Preference Shares (“CCPS”)
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	6,48,400 (Six Lakh Forty-Eight Thousand Four Hundred) fully paid-up CCPS of the Company of the face value of Rs. 10 (Rupees Ten) each share on preferential basis at a price of Rs. 135/- (Rupees One Hundred Thirty-Five) per CCPS including premium of Rs. 125/- (Rupees One Hundred Twenty-Five only) per CCPS aggregating to Rs. 8,75,34,000/- (Rupees Eight Crore Seventy-Five Lakh Thirty-Four Thousand only).
4.	Disclosure in case of preferential issue:	
i.	names of the investors;	As mentioned in Scheduled-A enclosed herewith.
ii	post allotment of securities – - outcome of the subscription: - issue price - number of investors;	- As per covering Letter - Rs.135/- - 29
iii	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable

PURITY GUARANTEED

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ANNEXURE A

S.NO.	NAME OF SHAREHOLDER	CATEGORY	NO. OF CCPS ALLOTTED
1.	ASHOK BHAWANDAS AWTANI	NON-PROMOTER	15,000.00
2.	BHUVAN RAIDANI	NON-PROMOTER	18,600.00
3.	DHAVAL GUPTA	NON-PROMOTER	7,400.00
4.	KRITI SINHA	NON-PROMOTER	4,800.00
5.	LAKSHMAN KUMAR CHATLANI	NON-PROMOTER	18,600.00
6.	MAULIK PANKAJ DOSHI	NON-PROMOTER	8,000.00
7.	NEERAJ AGRAWAL	NON-PROMOTER	18,600.00
8.	PRADEEP SOMANI	NON-PROMOTER	18,600.00
9.	SAMBRAJYAM KORRAPATI	NON-PROMOTER	18,600.00
10.	SAMIKSHA KALRA MALIK	NON-PROMOTER	4,800.00
11.	SHRIKARI FINANCIAL SERVICES PRIVATE LIMITED	NON-PROMOTER	14,600.00
12.	SUNIL RAIDANI	NON-PROMOTER	18,600.00
13.	VILAS CHANGDEV RAUT	NON-PROMOTER	10,000.00
14.	ABHISHEK KHANDELWAL HUF	NON-PROMOTER	15,000.00
15.	APOORVA KHANDELWAL HUF	NON-PROMOTER	18,600.00
16.	MAHESH KUMAR AGRAWAL	NON-PROMOTER	11,200.00
17.	MANOJ GIDWANI	NON-PROMOTER	7,200.00
18.	NAV INDIA VENTURE LLP	NON-PROMOTER	148400
19.	NILAV NIRAD	NON-PROMOTER	9,800.00
20.	ONISH EXPORTS LLP	NON-PROMOTER	15,000.00
21.	PRAYESH HASANALI LALANI	NON-PROMOTER	7,600.00
22.	PUNEET TANDON	NON-PROMOTER	9,800.00
23.	RWITTIKA KHATUA	NON-PROMOTER	15,000.00
24.	SANDEEP SINHA	NON-PROMOTER	156000
25.	SARVESH SHUBHKARAN SANGHI	NON-PROMOTER	18,600.00
26.	SHAILENDRA PODDAR	NON-PROMOTER	9,800.00
27.	SHILPA MITTAL	NON-PROMOTER	7,600.00
28.	VIDYA PRAKASH ISRANI	NON-PROMOTER	7,600.00
29.	VIVEK JOSHI	NON-PROMOTER	15,000.00