



Ref: SECT: STOC: 107-26

October 23, 2026

To
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 519552

Scrip Code: HERITGFOOD

Sub: Press Release

Dear Sir/Madam,

Please find enclosed a copy of the press release with regards to the amalgamation of wholly owned subsidiary, Heritage Novandie Foods Limited with Heritage Foods Limited.

A copy of the same will also be uploaded on the Company's website www.heritagefoods.in

Kindly take the same on record and display the same on the website of your exchange.

Thanks & Regards,

For HERITAGE FOODS LIMITED

UMAKANT
A BARIK

Digitally signed by
UMAKANTA BARIK
Date: 2026.10.23
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UMAKANTA BARIK

Company Secretary & Compliance Officer
M No: FCS-6317

Encl: a/a

HERITAGE FOODS LIMITED

CIN : L15209TG1992PLC014332

AN ISO: 22000 CERTIFIED COMPANY

Regd. Off : H.No. 8-2-293/82/A/1286 , Plot No. 1286, Road No. 1 & 65, Jubilee Hills, Hyderabad - 500033, Telangana, INDIA.
Tel. : +91-40-23391221, 23391222, Fax: 23326789, 23318090 Email : hfl@heritagefoods.in, Website : www.heritagefoods.in





Media Release

Heritage Foods Advances Strategic Integration of Livo Yogurt Business, Strengthening Its Value-Added Dairy Platform

Amalgamation of Heritage Novandie Foods to simplify operations and support the next phase of branded dairy growth

Livo ranks among India's #5 yogurt brands

October 23, 2026: Heritage Foods Limited (BSE: 519552; NSE: HERITGFOOD) has approved the amalgamation of its wholly owned subsidiary, Heritage Novandie Foods Limited, with Heritage Foods Limited. Heritage Novandie Foods operates the Company's yogurt production under the Livo brand.

Strategic Highlights

Strengthening Livo's Platform for Growth

Livo has established a presence in India's yogurt market. Its integration with Heritage Foods' wider dairy platform is intended to support coordinated brand development and closer alignment with the Company's consumer and distribution capabilities.

Growing Value-Added Dairy and Building a More Resilient Mix

Value-added products are becoming an increasingly important part of Heritage Foods' portfolio. Excluding ghee and butter, VAP contribution to dairy revenue reached 35.4% in Q2 FY27 and 39.6% in H1 FY27, compared with 31.3% and 33.7%, respectively, in the corresponding periods last year.

A greater contribution from branded, differentiated products can diversify the revenue mix and reduce relative dependence on liquid milk, which is more exposed to seasonal demand patterns and commodity-linked fluctuations. Heritage Foods aims to increase VAP contribution to approximately 50% over the next three years, supporting a more balanced and resilient business mix.

Simplifying the Group Structure and Improving Efficiency

The proposed amalgamation is intended to integrate the businesses and financial resources more effectively, enable efficient utilisation and management of cash flows, and simplify the Group structure by eliminating an additional legal entity and reducing duplicative statutory, regulatory and administrative requirements.

The consolidation is also intended to support unified management, faster decision-making and synergies through optimisation of resources, production capabilities and business processes, alongside rationalisation of administrative and operational costs.

Media Release

Management Commentary

Commenting on the Results, Mrs. Brahmani Nara - Executive Director, said: Our focus remains on building a stronger, more integrated and future-ready dairy business. The proposed amalgamation of Heritage Novandie Foods is an important step in strengthening our value-added dairy platform, while simplifying the overall structure and enabling greater alignment across the business. As we continue to scale differentiated and branded dairy products, we believe this integration will further strengthen our platform for sustainable growth and enhance operational efficiency over the long term.”

About Heritage Foods Limited

Heritage Foods Limited (NSE: HERITGFOOD; BSE: 519552) is one of India’s leading dairy companies, founded in 1992 with a vision to provide high quality, nutritious milk and dairy products to families across the nation and to empower farmers. Over the years, Heritage has grown into a trusted brand, known for its commitment to purity, freshness, and sustainability. With operations spanning 13 states, Heritage Foods serves millions of consumers, offering a wide range of milk, curd, butter, paneer, and other value-added dairy products.

Heritage Foods stands out for its farm-to-home approach, ensuring every product is produced with the highest standards of quality and care. The company works closely with its network of dairy farmers, empowering them with modern farming practices, training, and a fair partnership model, vetted by their 500+ Quality Experts who perform more than 25 stringent quality tests daily which in turn guarantees a consistent supply of fresh, high-quality milk.

Driven by a passion for excellence and a deep understanding of consumer needs, Heritage Foods remains at the forefront of India’s dairy industry, constantly striving to provide products that nourish, comfort, and support families across the country.

Contact Information

Investor Relations Representative:	Company Secretary and Compliance Officer:
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