November 05, 2026

To Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 539658	To Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051 Scrip Code: TEAMLEASE

Dear Sir/Ma'am,

Sub: TeamLease Services Limited (TeamLease/the Company) - Press Release pertaining to the Unaudited Financial Results (Standalone and Consolidated) for Q2'FY27

With reference to the captioned subject, please find enclosed Press Release of TeamLease Services Limited pertaining to the Unaudited Financial Results (Standalone and Consolidated) for Q2'FY27.

Kindly take the above said information on record as per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.
Yours faithfully,
For **TeamLease Services Limited**

ALAKA CHANDA

Digitally signed by ALAKA CHANDA
DN: c=IN, postalCode=560100, st=KARNATAKA, street=A2 606, GENESIS ECOSPHERE ,NEELADRI ROAD, ELECTRONIC CITY PHASE 1, BENGALURU,BANGALORE_560100, l=BENGALURU, o=Personal, serialNumber=517305e85ff4ab366ad8906eb6719b801a456f965a86227d8bcdb76487aef98ca, pseudonym=1499656d0f49ab185c666c6f4e74505, 2.5.4.20=f9e0230fbd27f1afe1b527ae7d3cd50c1df1df7706d86b2b971d334ca59ed1cbf, email=ALAKANDHIWAN@GMAIL.COM, cn=ALAKA CHANDA
Date: 2026.11.05 16:37:51 +05'30'

Alaka Chanda
Company Secretary and Compliance Officer
Encl: As above

TeamLease Services Limited Reports Q2FY27 Results

YoY Revenue +4% | PBT +19% | 114 New Logos in Q2FY27 | Crystal HR divestment completed

Bengaluru, India, November 05, 2026: TeamLease Services Limited (NSE: TEAMLEASE, BSE: 539658), one of India's leading people supply chain companies, today announced its consolidated financial results for the second quarter (Q2FY27) and half year (H1FY27) of the financial year ending March 31, 2027.

SUMMARY OF CONSOLIDATED FINANCIAL RESULTS

All figures in ₹ crore, except headcount, margin percentages and per-share data.

Particulars	Q2FY27	Q1FY27	QoQ	Q2FY26	YoY	H1FY27	H1FY26	YoY
Headcount	**3,33,170**	**3,41,330**	**-2%**	**3,62,000**	**-8%**	**3,33,170**	**3,62,000**	**-2%**
General Staffing	2,85,000	2,90,500	-2%	3,03,350	-6%	2,85,000	3,03,350	-2%
Degree Apprenticeship	40,500	43,200	-6%	51,600	-22%	40,500	51,600	-6%
Specialised Staffing	7,670	7,630	1%	7,050	9%	7,670	7,050	1%
Total Revenue	**3,086**	**3,056**	**1%**	**3,015**	**2%**	**6,142**	**5,897**	**4%**
Revenue from Operations	3,076	3,035	1%	3,006	2%	6,111	5,876	4%
Operating EBITDA	**44**	**38**	**17%**	**42**	**5%**	**82**	**75**	**11%**
EBITDA	36	31	15%	38	-6%	68	69	-2%
EBITDA Margin	1.2%	1.0%		1.3%		1.1%	1.2%	
Profit before Tax	**30**	**36**	**-18%**	**29**	**2%**	**66**	**55**	**19%**
PBT Margin	1.0%	1.2%		1.0%		1.1%	0.9%	
Profit after Tax*	**26**	**34**	**-25%**	**28**	**-7%**	**60**	**53**	**14%**
PAT Margin	0.8%	1.1%		0.9%		1.0%	0.9%	
EPS (₹ per share)	**15**	**21**		**16**		**36**	**32**	

**before exceptional*

HIGHLIGHTS OF Q2FY27

- **Revenue growth:** Total revenue grew 1% QoQ and 4% H1YoY.
- **Profitability:** Operating EBITDA grew 17% QoQ and 11% H1YoY. Overall EBITDA grew 15% sequentially and marginal decline on YoY basis on account of investments in people, brand and technology . Higher unallocated EBITDA on account of buyback related expenses.
- **Headcount:** Net loss of over ~8k associates during the quarter led by planned exit in Staffing with a low margin of ~7k count.
- **New client momentum:** Added 114 new client logos across all businesses during the quarter.
- **Crystal HR Divestment:** The Company completed the divestment of 30% in Crystal HR with NIL loss on capital investment.
- **Cash position:** Net free cash stood at ₹350 crore, after the buyback outflow, and outstanding TDS receivable of ~ ₹160 crore.

BUSINESS SEGMENT PERFORMANCE

General Staffing

- 32 new logos were added during the quarter, of which more than 75% were onboarded under the variable engagement model.
- 30% of gross associates hired were first-time job seekers, reinforcing the Company's employability mandate.
- DSO held for 6 days, consistent with the prior quarter. Funding exposure stood at 16%

Degree Apprenticeship (DA)

- 13 new client logos added during the quarter; 32% of the total associate base has now fully adopted integrated learning solutions.
- Leadership transition in Q3FY27; focus now on stabilising and returning the business to growth.

Specialised Staffing

- Gross revenue grew 1% QoQ and 18% H1YoY.
- EBITDA grew by 15% sequentially on account of the better revenue mix which helped India business to achieve 7.6% EBITDA margin and Global at 4.3%.
- 40 net headcount additions during the quarter.
- The GCC segment contributed over 67% of segment revenue, remaining the cornerstone of volume stability and growth quality.
- We currently serve 130+ GCC clients across Life Sciences, Telecom, Consulting, Engineering, BFSI, Consumer and IT verticals, up from 110+ at the end of FY26.

HR Services

- Segment revenue grew 15% QoQ on account of EdTech and 5% H1YoY.
- Segment EBITDA margin stood at 3% for the quarter.
- Losses in the segment narrowed YoY, supported by revenue growth and recovery of prior-period dues.

MANAGEMENT COMMENTARY

Ms. Suparna Mitra, Managing Director & CEO, TeamLease Services Limited, commenting on the results, said:

"Our aim is to establish TeamLease as a holistic talent solutions partner for India Inc. with a portfolio where every business adds to the overall margin and completes the solution system to our clients' strategic people needs. While business outcomes in Q2 were below our aspirations, we have made decisive choices: completing the divestment of Crystal HR, with no loss on capital invested, and work towards building higher margin adjacencies. With ₹350 crore of net free cash after our buyback, we are well placed to invest in people, brand, technology and new M&A opportunities. On the performance front, operating EBITDA grew 11% YoY in H1. Specialised Staffing, anchored by more than 130 GCC clients, continues to deliver profitable growth, and overall, we added 114 new logos this quarter. "

ABOUT TEAMLEASE SERVICES LIMITED

TeamLease Services Limited is one of India's leading people supply chain companies, providing end-to-end workforce solutions to over 2,300+ corporates and 4,000+ employers across hiring, productivity and scale. Listed on the NSE and BSE, TeamLease has placed 26 lakh+ professionals over 25 years. The Company delivers across the three pillars of Employment (~3.3 lakh associates and trainees), Employability (7.5 lakh+ students) and E-Workforce (1,000+ employer clients on platform).

INVESTOR & MEDIA CONTACTS

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DISCLAIMER

This document contains forward-looking statements based on the current beliefs and expectations of the Company's management. Such statements involve known and unknown risks and uncertainties, including fluctuations in earnings, competition, regulatory changes, the implementation of the labour codes, and macroeconomic conditions, that may cause actual results to differ materially from those expressed or implied. The Company undertakes no obligation to update any forward-looking statement, whether as a result of new information, future events or otherwise.