



06th May, 2026

The Secretary – Listing Department,
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Stock Code: 504961

Website: Listing.bseindia.com

Re: Quarterly and Annual Statutory Compliances- March 31, 2026

Dear Madam/Sir

This letter is being written in the capacity of erstwhile Compliance Officer of Tayo Rolls Limited (corporate debtor) which has been acquired by Jharkhand Bijli Vitran Nigam Ltd (JBVNL) under IBC mechanism by virtue of order dated December 17, 2024 passed by the Ld. NCLT, Kolkata and in furtherance of our letter dated May 30, 2025 wherein we informed about similar deadlock for the quarter and year ended March 31, 2025 and similar further correspondences for continued deadlock.

We had already represented to your good office vide dated April 6, 2019 and letter dated December 18, 2024, that the Corporate Debtor had been admitted to insolvency and that the Adjudicating Authority under IBC, 2016 had approved the Resolution Plan of JBVNL in acquiring the said Corporate Debtor, respectively. It has also come to our notice that the implementation of the said Resolution Plan has been stayed by the Hon'ble NCLAT, New Delhi.

It goes without saying that once the Resolution Plan has been approved, the entire onus statutory compliance passes on to the Successful Resolution Applicant (SRA) and the liability of the erstwhile compliance officer ceases to continue. In fact, it would not be gainsaid that the Resolution Professional (RP) also bears liability towards the statutory compliances of the corporate debtor once he is appointed by the Adjudicating Authority under the Code.

Unfortunately enough, in spite of repeated endeavours from our end, neither the SRA nor the RP has shown any diligent interest towards compliance of the statutory rules and regulations prescribed under the different statutes. Owing to the deliberate non-interest shown by the said above, it has become an impossibility for the undersigned to comply and report the statutory obligations to your good office. Further, we would also like to inform you that our official email IDs and website are also inoperative.

In the said backdrop, it is humbly requested to your good office to take note of the deadlock that has appeared in the Resolution of the corporate debtor owing to the dispute and differences by and between the SRA and the RP and consequently of the impossibility of adherence of the timelines prescribed for quarterly and annual statutory compliances and thus, exempt the undersigned and/or other erstwhile key managerial personnel from any liability in this respect.

We place the above information for your kind perusal and favourable consideration, please

Thanking you

(Harpreet Kaur Bhamra)

Co. Secretary & Compliance Officer

(TAYO Rolls Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Anish Agarwal (IP Registration No.: IBBI/IPA 001/IP-P-01497/2018-2019/12256) vide order dated October 30, 2019.)

TAYO ROLLS LIMITED

Regd. Office: Road No. 11, Qr. No. 3, C. H. Area (North East), Bistupur, Jamshedpur-
831001, Jharkhand, INDIA

Works Office: Large Scale Industrial Estate, Gamharia, 832 108, Jharkhand, India

Office Phone ; 91-657-2227821/6508041/2220472, e-mail : tayoregd@tayo.co.in

Website: www.tayo.co.in, Corporate Identity Number : L27105JH1968PLC000818

A TATA Enterprise