MEESHO LIMITED
(Formerly known as "Meesho Private Limited" and "Fashnear Technologies Private Limited")

CIN: L74900KA2015PLC082263
Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103
T: +91 9108021923 | E: cs@meesho.com | W: www.meesho.com

July 23, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: MEESHO

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544632

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on July 23, 2026

Ref.: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Pursuant to our intimation dated July 16, 2026, and in terms of the provision of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Meesho Limited (the "**Company**") at its meeting held today, i.e. **Thursday, July 23, 2026**, has inter-alia approved:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2026 ('**Financial Results**').

   A copy of the Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company, M/s S.R. Batliboi & Associates, LLP, Chartered Accountants, is enclosed herewith.

   The advertisement will also be published in the newspaper, in accordance with the SEBI Listing Regulations, containing a Quick Response (QR) Code and details of the webpage where the complete financial results of the Company, along with the Limited Review Report, will be available.

2. The alteration of the Articles of Association of the Company ('Articles') by substituting the existing Article 122 with a revised Article 122, incorporating provisions relating to the nomination rights of the Founders and significant investors, subject to the approval of the Members of the Company.

   Details of the proposed changes in the Articles, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure - A**.

3. Additional investment in the equity shares of Meesho Grocery Private Limited ('**MGPL'**), a wholly owned subsidiary of the Company, for an aggregate amount not exceeding INR 75,00,00,000 (Indian Rupees Seventy-Five Crore Only), by way of subscribing to the rights issue/further issue of capital, in one or more tranches, for such number of additional shares and at such price as may be offered by MGPL.

4. The acquisition of 1 (one) equity share of face value of Re.1 /- each, representing 0.01% of the paid-up equity share capital of Meesho Payments Private Limited ("MPPL"), a subsidiary of the Company, from the existing shareholder.

   Pursuant to the aforesaid approved acquisition, the Company's shareholding in MPPL will increase from 99.99% to 100%, and MPPL consequently will become a wholly-owned subsidiary of the Company. The existing shareholder shall continue to be registered as the holder of 1 (one) equity share solely in the capacity of a nominee shareholder, holding such share for and on behalf of the Company, in order to comply with the minimum membership requirements.

The relevant disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, pursuant to aforesaid investment and acquisition is enclosed as **Annexure - B**.

The meeting commenced at 2:00 p.m. (IST) and concluded at 4:30 p.m. (IST)

The aforesaid information will also be made available on the Company's website at: www.meesho.com

You are requested to take the above information on record.

Thanking you,

For Meesho Limited
(Formerly known as Meesho Private Limited and Fashnear Technologies Private Limited)

RAHUL BHARDWAJ
Digitally signed by RAHUL BHARDWAJ
Date: 2026.07.23 16:48:45 +05'30'

Rahul Bhardwaj
Company Secretary and Compliance Officer
Membership No.: A41649
Encl.: As above

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meesho

ANNEXURE A

Details of proposed Amendments to Article of Association of the Company
Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

The Company proposes to amend its Articles of Association ("AoA"), subject to the approval of the Members by way of a Special Resolution, by substituting the existing Article 122 with the following Article 122, as set out below:

Existing Article 122 of the AoA
The Company may agree with any financial institution or authority or person or company from whom the Company has borrowed money or with any state government or central government, that in consideration of any loan or financial assistance of any kind whatsoever, which may be rendered by it to the Company or any institution in pursuant of any agreement entered into by the Company including Holding Company from time to time, it shall till such time as the loan or financial assistance is outstanding or the agreement is in force, have the power to nominate one or more directors (which director or director is / are herein after referred to as "Nominee Director(s) / Observer(s)") on the board of the Company from time to time and to remove and re-appoint such directors and to fill in any vacancy caused by death or resignation of such directors otherwise ceasing to hold office.
Proposed Article 122 of the AoA (to be substituted)
Article 122: **Board Seat and Nomination Rights** **A. Founders Nomination Right** Notwithstanding anything contained in these Articles or under applicable law, so long as Vidit Aatrey and Sanjeev Kumar (individually "**Founder**" and collectively the "**Founders**"), (i) collectively holds at least 3% (three percent) of the paid-up equity share capital of the Company (rounded to two decimal places) or (ii) 75,62,14,937 Equity Shares, as adjusted for any bonus or consolidation of the Share Capital of the Company, shall be entitled to remain on and/or be appointed to the Board of Directors of the Company as Director(s), subject to applicable law. For the purpose of this Article, the shareholding percentage shall be calculated based on the latest quarterly shareholding pattern of the Company. **B. Significant Investors Nomination Right** Each of the 2 (two) largest non-promoter shareholders, bodies corporate, or investors, along with its Affiliates and Persons Acting in Concert (PACs) [as defined under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011] (each, the "**Investor**"), who hold at least 8.00% (eight percent) of the equity share capital of the Company on a Fully Diluted Basis (the "**Investor Director Threshold**"), shall have the right to nominate one (1) person each for appointment as a Non-Executive and Non Independent Director on the Board (a "**Investor Nominee Director**"). Fully Diluted shall mean the total number of Equity Shares, assuming the exercise of all outstanding ESOPs, warrants and convertible securities. For the purpose of determining the Investor Director Threshold, the percentage shareholding shall be rounded to two decimal places. A holding of 7.995% or higher shall be treated as 8.00%, whereas a holding of 7.994% or lower shall be deemed below the Investor Director Threshold. The holding shall be verified against the latest quarterly shareholding pattern of the Company.

Provided that, if more than 2 (two) Investors satisfy the Investor Director Threshold at any given time, such nomination right shall strictly belong only to the 2 (two) largest Investors, determined on the basis of the latest quarterly shareholding pattern of the Company.

The Investor Nominee Director shall be liable to retire by rotation in accordance with Section 152 of the Act. The Investor shall have the right to withdraw their nominee and propose a replacement to fill any vacancy caused by the death, resignation, or removal of their Nominee Director.

If as per the quarterly filing, the shareholding of the Investor falls below the Investor Director Threshold, (a) the right to nominate a Director shall immediately and permanently lapse and (b) such right shall not revive or be reinstated, notwithstanding any subsequent increase in the shareholding to or above the Investor Director Threshold.

Upon the right lapsing under this Article 122, the Investor Nominee Director then in office may continue until the expiry of their current term or until the next General Meeting, whichever is earlier, unless the Board, in its sole discretion and after consultation with the Nomination and Remuneration Committee (NRC), requires the Director to vacate office earlier. Following the expiry of such term, the Director shall not be eligible for re-appointment under this Article.

C. Lenders Nomination Right

The Company may agree with any financial institution or authority or person or company from whom the Company has borrowed money or with any state government or central government, that in consideration of any loan or financial assistance of any kind whatsoever, which may be rendered by it to the Company or any institution in pursuant of any agreement entered into by the Company including Holding Company from time to time, it shall till such time as the loan or financial assistance is outstanding or the agreement is in force, have the power to nominate one or more directors (which director or director is / are herein after referred to as "Nominee Director(s) / Observer(s)") on the board of the Company from time to time and to remove and re-appoint such directors and to fill in any vacancy caused by death or resignation of such directors otherwise ceasing to hold office.

ANNEXURE B

Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

S.No	Particulars	Meesho Grocery Private Limited	Meesho Payments Private Limited
1	Name of the Target Company, details in brief such as size, turnover, etc.;	**Name of the entity:** Meesho Grocery Private Limited ('MGPL'), wholly owned subsidiary of the Company. The turnover and net profit/(loss) of MGPL as on March 31, 2026, are as follows: **Turnover:** Rs. 112.10 lakhs **Net profit:** Rs. 6,899.30 lakhs	**Name of the entity:** Meesho Payments Private Limited ('MPPL'), Subsidiary of Company. The turnover and net profit/(loss) of MPPL as on March 31, 2026, are as follows: **Turnover:** Rs.1,104.65 lakhs **Net loss:** Rs.2,471.67 lakhs
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	MGPL being a wholly owned subsidiary, is a Related Party of the Company. The subscription by the Company qualifies as a related party transaction. Except to the extent of shareholding held by Vidit Aatrey, Promoter of the Company, none of the other promoters, promoter group entities, or group companies of the Company have any interest in MGPL. The Company is interested in proposed transaction to the extent of its shareholding.	MPPL being a subsidiary, is a Related Party of the Company. The acquisition of one equity share by the Company qualifies as a related party transaction, as the equity shares are proposed to be acquired from Mr. Vidit Aatrey, the Chairperson, Managing Director, Chief Executive Officer and Promoter of the Company. Except to the extent of shareholding held by Vidit Aatrey, Promoter of the Company, none of the other promoters, promoter group entities, or group companies of the Company have any interest in MPPL. The Company is interested in proposed transaction to the extent of its shareholding.
3	Industry to which the entity being acquired belongs;	Local logistics network for daily essentials and groceries	Lending Service Provider ('LSP')
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The proposed investment by the Company is intended to support the overall business operations and growth of MGPL, enabling it to enhance its capabilities, scale its operations, and effectively meet its business and regulatory requirements. The infusion of funds is expected to facilitate expansion of MGPL's activities, improve operational efficiency, and support the development of its offerings in line with the evolving needs of the business and the market needs.	To facilitate smoother intra-group transactions, the Company intends to acquire the said 1 (one) equity share from existing shareholder to make MPPL a Wholly Owned Subsidiary (WOS) of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.	Not Applicable.

<table>
<tr><td>6</td><td>Indicative time period for completion of the acquisition;</td><td>On or before September 15, 2026.</td><td>On or before July 30, 2026.</td></tr>
<tr><td>7</td><td>Consideration - whether cash consideration or share swap or any other form and details of the same;</td><td>Cash consideration</td><td>Cash consideration</td></tr>
<tr><td>8</td><td>Cost of acquisition or the price at which the shares are acquired;</td><td>Up to INR. 75 Crores 75,00,00,000 (Indian Rupees Seventy-Five Crore Only) in one or more tranches.

The number of equity shares and price thereof, as may be offered by MGPL, will be intimated in due course.</td><td>INR 327/- (Indian Rupees Three Hundred and Twenty-Seven Rupees Only)</td></tr>
<tr><td>9</td><td>Percentage of shareholding/ control acquired and/or number of shares acquired;</td><td>The Company's shareholding in MGPL will continue to remain at 100% and MGPL will continue to remain a wholly owned subsidiary of the Company.

The number of shares acquired pursuant to the aforesaid transaction will be intimated in due course.</td><td>The Company already holds 99.99% of the paid-up equity share capital of MPPL.

Pursuant to the acquisition of 1 (one) equity share, representing 0.01% of the paid-up equity share capital of MPPL, the Company's shareholding will be increased from 99.99% to 100%.

Accordingly, MPPL will become a wholly owned subsidiary of the Company.</td></tr>
<tr><td>10</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td><td colspan="2">Brief Background:

<table>
<tr><th>Particulars</th><th>MGPL</th><th>MPPL</th></tr>
<tr><td>Date of Incorporation</td><td>March 18, 2024</td><td>April 25, 2019</td></tr>
<tr><td>Country of Presence</td><td>India</td><td>India</td></tr>
<tr><td>Line of Business</td><td>Local logistics network for daily essentials and groceries</td><td>Lending Service Provider ('LSP')</td></tr>
</table>

Turnover of last 3 financial year:
(Rs in Lakhs)
<table>
<tr><th>Year</th><th>MGPL</th><th>MPPL</th></tr>
<tr><td>2025-26 (Audited)</td><td>112.10</td><td>1,104.65</td></tr>
<tr><td>2024-25 (Audited)</td><td>167.30</td><td>235.61</td></tr>
<tr><td>2023-24 (Audited)</td><td>Nil as the entity is incorporated in the year 2024</td><td>19.95</td></tr>
</table>

Any other significant information: Nil</td></tr>
</table>

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru - 560 001, India
Tel : +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Meesho Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Meesho Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Rajeev Kumar

per Rajeev Kumar
Partner
Membership No.: 213803

S.R. Batliboi & Associates LLP
Bengaluru

UDIN: 26213803DLNWYL7143

Place: Bengaluru
Date: July 23, 2026

Meesho Limited (formerly known as Meesho Private Limited/Fashnear Technologies Private Limited)

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103

CIN : L74900KA2015PLC082263 | Telephone: +91 9108021923 | E-mail: cs@meesho.com | Website: www.meesho.com

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2026

(All amounts in Indian Rupees in Million, except as stated otherwise)

		For the quarter ended			Year ended
		June 30, 2026 (*)	March 31, 2026 (*)	June 30, 2025 (*)	March 31, 2026
		(Unaudited)	(Audited) (Refer Note 2)	(Audited)	(Audited)
I	**Income**				
	Revenue from operations	20,932.65	13,790.25	20,318.76	63,809.23
	Other income	4,666.78	3,736.25	1,258.84	14,248.20
	Total income	**25,599.43**	**17,526.50**	**21,577.60**	**78,057.43**
II	**Expenses**				
	Employee benefits expense	336.04	566.56	1,473.64	3,186.36
	Finance costs	19.97	23.47	13.59	87.23
	Depreciation and amortisation expense	187.95	179.73	79.59	444.61
	Other expenses	21,517.77	13,497.82	20,828.38	63,308.92
	Total expenses	**22,061.73**	**14,267.58**	**22,395.20**	**67,027.12**
III	**Profit/ (Loss) before exceptional items and tax (I - II)**	**3,537.70**	**3,258.92**	**(817.60)**	**11,030.31**
IV	**Exceptional items (Refer note 7)**	-	-	263,866.15	263,765.52
V	**Profit before tax (III + IV)**	**3,537.70**	**3,258.92**	**263,048.55**	**274,795.83**
VI	**Tax expense**				
	Current tax	-	62.60	414.03	786.39
	Current tax on account of business combination (Refer note 6(i))	-	-	78.63	698.26
	Deferred tax	-	-	-	-
	Total tax expense	-	**62.60**	**492.66**	**1,484.65**
VII	**Profit for the period/ year (V - VI)**	**3,537.70**	**3,196.32**	**262,555.89**	**273,311.18**
VIII	**Other comprehensive income/ (loss)**				
	Items that will not be reclassified subsequently to profit or loss:				
	Re-measurement gains/ (loss) on defined employee benefit plans	1.45	(4.55)	(6.84)	(5.38)
	Income tax on above	-	-	-	-
	Other comprehensive income/ (loss) for the period/ year (net of tax)	**1.45**	**(4.55)**	**(6.84)**	**(5.38)**
IX	**Total comprehensive income for the period/ year (net of tax) (VII + VIII)**	**3,539.15**	**3,191.77**	**262,549.05**	**273,305.80**
	Earnings per share (Nominal value of share Re. 1 each) (not annualised except for the year ended March 31, 2026)				
	a) Basic	0.76	0.69	61.82	62.51
	b) Diluted	0.75	0.68	61.01	61.69
	Paid up share capital (Face value of Re.1 each, fully paid)	4,608.66	4,564.06	1,947.50	4,564.06
	Instruments entirely equity in nature (refer note 6(i))	-	-	2,182.75	-
	Other equity				326,977.92

(*) Refer note for 6(ii) for demerger and 6(iii) for business reorganisation

Meesho Limited

S.R. Batliboi & Associates LLP Bengaluru

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Notes to the Unaudited Standalone Financial Results for the quarter ended June 30, 2026

1. The above Unaudited Standalone Financial Results of Meesho Limited ('the Company') (formerly known as Meesho Private Limited/ Fashnear Technologies Private Limited) have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards Rules), 2015, as amended and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR'), as amended ("Listing Regulations").

   These unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 23, 2026.

2. The figures for the quarter ended March 31, 2026 are the derived balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the unaudited figures of the nine months period ended December 31, 2025.

3. During the year ended March 31, 2026, the Company had completed its Initial Public Offering (IPO) of 488,396,721 equity shares of face value of Re. 1 each at an issue price of Rs. 111 per share (including a share premium of Rs. 110 per share). The issue consisted of a fresh issue of 382,882,882 equity shares aggregating to Rs. 42,500.00 million and an offer for sale of 105,513,839 equity shares by selling shareholders aggregating to Rs. 11,712.04 million. The Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on December 10, 2025.

4. During the quarter ended June 30, 2026:

a. The Company has allotted 44,605,655 equity shares having a face value of Re. 1/- each upon exercise of vested options under the Company's Employee Stock Option Plan, 2024.

b. Pursuant to the Board resolution dated May 07, 2026, the Company has made an additional investment of Rs. 999.99 million in Meesho Payments Private Limited, a wholly owned subsidiary, by way of subscription to rights issue of 3,058,103 equity shares of face value of Re. 1 each at an issue price of Rs. 327 per equity share (including securities premium of Rs. 326 per equity share). The aforesaid investment has been made to facilitate the operational growth and financial requirements of its wholly owned subsidiary.

c. On June 12, 2026, the Company has entered into a Share Purchase Agreement with certain identified selling shareholders to acquire the below stake for an aggregate consideration amounting to Rs. 2,020.85 million:
   i. 100% stake of Kirana Club Pte. Ltd., ("Kirana Club") a company incorporated under the laws of Singapore; and
   ii. 0.41% stake of Retail Pulse Labs Private Limited ("RPLPL"), a company incorporated in India, and an existing subsidiary of Kirana Club.

   The aforesaid consideration is payable in three tranches, subject to the satisfaction of the specified conditions precedent applicable for each tranche, and including relevant regulatory approvals.

   The acquisition is expected to be completed during the quarter ended September 30, 2026.

5. During the quarter and year ended March 31, 2026, the Income Tax Authorities made certain additions to the taxable income declared for AY 2023-24. Consequently, a demand of Rs. 14,997.38 million was raised, along with a show-cause notice for initiation of penalty proceedings under Sections 274 and 270A of the Income-tax Act, 1961. During the quarter ended June 30, 2026, the Company filed a rectification request against the assessment order with the Deputy Commissioner of Income Tax and has also filed an appeal before the National Faceless Appeal Centre, Delhi ("NFAC"). A similar demand order of Rs. 5,720.69 million was issued for AY 2022-23 on which an interim stay has been granted by the Hon'ble High Court of Karnataka and the matter is currently pending. Based on independent tax and legal advice, the management is confident of the favorable outcome upon conclusion of the proceedings.

Meesho Limited

S.R. Batliboi & Associates LLP Bengaluru

6. (i) During the year ended March 31, 2025, the Board of Directors of the Company, its wholly owned subsidiaries Meesho Grocery Private Limited ('MGPL'), Meesho Technologies Private Limited ('MTPL') and Meesho Inc. (erstwhile Holding Company) (hereinafter referred to as "Transferor Company") approved the Composite Scheme of Arrangement between the Company, MGPL, MTPL, Transferor Company and their respective shareholders and creditors (hereinafter referred to as "the Scheme") in accordance with the provisions of Sections 230 to 232 of the Act which was filed with National Company Law Tribunal, Bengaluru Bench ('NCLT') on April 25, 2024 for

a) transfer of Grocery business of the Company to MGPL;
b) transfer of Marketplace business of the Company to MTPL; and
c) amalgamation by way of transfer of assets and liabilities of the Transferor Company with the Company.

The aforesaid Scheme was approved by an order passed by NCLT on May 27, 2025. Subsequently, the certified copy of the order passed by NCLT has been filed with the relevant Registrar of Companies and the relevant statutory authorities in the USA on June 15, 2025 and June 20, 2025 respectively.

The amalgamation has been accounted for in accordance with "pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015.

During the year ended March 31, 2025, the Company had provided for taxes towards Global Intangible Low-Taxed Income, business combination and passive income collectively referred to as "Tax payable on account of business combination" arising on account of the aforesaid business combination. The incremental charge recorded during the quarter ended June 30, 2025 and year ended March 31, 2026 was on account of foreign exchange fluctuations and finalisation of the tax obligations.

(ii) During the year ended March 31, 2026, the grocery and e-commerce undertakings of the Company were transferred to MTPL and MGPL w.e.f. June 1, 2025. The carrying value of the net assets of the grocery and e-commerce undertakings [refer details below] were transferred to MGPL and MTPL. As a consideration of the demerger, MTPL and MGPL issued equity shares and Compulsorily convertible preference shares ('CCPS') to the Company. The Company had recognised the investment in equity shares and CCPS of MTPL and MGPL, received as consideration at fair value in its books of accounts.

The surplus/deficit which had arisen after taking effect of consideration over the carrying value of net assets of MTPL and MGPL was recognised as an "exceptional item" in the standalone financial results for the quarter ended June 30, 2025 and the year ended March 31, 2026 respectively.

(Amounts in Rs. million)

Particulars	MTPL	MGPL	Total
Net assets transferred by the Company (A)	586.83	560.41	**1,147.24**
Consideration received			
Fair value of Equity shares	72,671.57	3,993.96	76,665.53
Fair value of Compulsorily convertible preference shares	185,952.32	3,319.59	189,271.91
Total consideration received (B)	**258,623.89**	**7,313.55**	**265,937.44**
Gain on demerger (B – A)	**258,037.06**	**6,753.14**	**264,790.20**

Meesho Limited

S.R. Batliboi & Associates LLP
Bengaluru

iii) Until June 01, 2025, the Company generated revenue from online delivery of goods, display of advertisements on the platform, assurance services and other platform-related services. Pursuant to the demerger of the e-commerce and grocery undertakings w.e.f. June 01, 2025 as detailed in note 6(ii), the Company transferred these businesses to MTPL and MGPL respectively. Consequently, from June 01, 2025, the Company generated revenue from providing logistics services through its delivery channel — Valmo — exclusively to MTPL.

The Board of Directors of the Company, at its meeting held on March 31, 2026, approved an internal reorganization involving certain operational functions, employee transfers, and contractual arrangements among the Company and its wholly owned subsidiaries, namely Valmo Transportation Private Limited ("VTPL") and MTPL. Pursuant to this reorganization, the Company and its subsidiaries (collectively, the "Group") are reorganising the logistics business across different Group entities to enhance administrative efficiency, enable functional specialization, and allow more focused management of the logistics business.

As a result of this reorganization, the Company is now providing delivery services directly to sellers, and a portion of the Valmo delivery channel is operated by VTPL which provides delivery services to seller/platform users.

Considering the aforesaid business reorganization and demerger detailed in note 6(ii), the unaudited standalone financial results for the quarter ended June 30, 2026 are not comparable with the standalone financial results for the quarter ended June 30, 2025 and March 31, 2026.

7. **Exceptional Items**:

(Amounts in Rs. million)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026 (refer note 2)	June 30, 2025	March 31, 2026
	Unaudited	Audited	Audited	Audited
Gain on demerger (refer note 6(ii) above)	-	-	(264,790.20)	(264,790.20)
Expenses towards business combination	-	-	924.05	1,024.68
Total	**-**	**-**	**(263,866.15)**	**(263,765.52)**

8. The Company publishes these Unaudited Standalone Financial Results along with the Consolidated Financial Results. In accordance with Ind AS 108,'Operating Segments', the Company has disclosed the segment information only in Consolidated Financial Results.

9. The Government of India w.e.f. November 21, 2025, notified the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"), which replaces the existing central labour legislations. The Ministry of Labour & Employment published final Central Rules, draft state rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on the Company's assessment, the provisions currently in force do not have a material impact on these unaudited standalone financial results. The Company continues to monitor the finalization of State rules, notifications and clarifications from the Government on the other aspects of the Code.

Meesho Limited

S.R. Batliboi & Associates LLP Bengaluru

10. The above unaudited standalone financial results of the Company for the quarter ended June 30, 2026 are available on the Company's website (www.meesho.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of Board of Directors of
Meesho Limited (formerly known as Meesho Private Limited /Fashnear Technologies Private Limited)

Meesho Limited

Vidit Aatrey
Chairman, Managing Director and Chief Executive Officer
DIN: 07248661

Bengaluru, India
July 23, 2026

S. R. Batliboi & Associates LLP
Bengaluru

S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants

12th Floor
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Tel : +91 80 6648 9000

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Meesho Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Meesho Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   (i) Meesho Limited
   (ii) Meesho Technologies Private Limited
   (iii) Meesho Grocery Private Limited
   (iv) Meesho Payments Private Limited
   (v) PT Fashnear Technology Indonesia (liquidated w.e.f. October 06, 2025)
   (vi) Meesho Networks LLC (incorporated on April 21, 2025)
   (vii) Valmo Transportation Private Limited (incorporated on January 28, 2026)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004

Rajeev Kumar

per Rajeev Kumar
Partner
Membership No.: 213803

S.R. Batliboi & Associates LLP Bengaluru

UDIN: 26213803ZAPBAL9409

Place: Bengaluru
Date: July 23, 2026

Meesho Limited (formerly known as Meesho Private Limited/Fashnear Technologies Private Limited)
Registered office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103
CIN : L74900KA2015PLC082263 | Telephone: +91 9108021923 | E-mail: cs@meesho.com | Website: www.meesho.com

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

(All amounts in Indian Rupees in Million, except as stated otherwise)

		Quarter ended			Year Ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		(Unaudited)	(Audited) (Refer note 2)	(Audited)	(Audited)
I	**Income**				
	Revenue from operations	37,128.11	35,312.12	25,038.66	126,263.48
	Other income	1,135.92	1,157.70	1,260.92	4,727.13
	Total income	**38,264.03**	**36,469.82**	**26,299.58**	**130,990.61**
II	**Expenses**				
	Employee benefits expense	2,430.77	2,319.83	2,072.61	9,121.96
	Finance costs	21.26	23.78	14.46	89.63
	Depreciation and amortisation expense	196.56	186.33	79.80	468.21
	Other expenses	36,943.79	35,540.73	25,609.58	131,992.63
	Total expenses	**39,592.38**	**38,070.67**	**27,776.45**	**141,672.43**
III	**(Loss) before exceptional items and tax (I - II)**	**(1,328.35)**	**(1,600.85)**	**(1,476.87)**	**(10,681.82)**
IV	**Exceptional items (Refer Note 8)**	-	-	(924.05)	(1,410.91)
V	**(Loss) before tax (III + IV)**	**(1,328.35)**	**(1,600.85)**	**(2,400.92)**	**(12,092.73)**
VI	**Tax expense**				
	Current tax	-	62.60	414.03	786.39
	Current tax on account of business combination (Refer note 4)	-	-	78.63	698.26
	Deferred tax	-	-	-	-
	Total tax expense	**-**	**62.60**	**492.66**	**1,484.65**
VII	**(Loss) for the period/ year (V - VI)**	**(1,328.35)**	**(1,663.45)**	**(2,893.58)**	**(13,577.38)**
VIII	**Other comprehensive (loss)/ income**				
	Items that will not be reclassified subsequently to profit or loss:				
	Re-measurement (loss)/gains on defined employee benefit plans	12.13	(28.34)	(5.03)	(28.13)
	Income tax effect on above	-	-	-	-
	Items that will be reclassified subsequently to profit or loss:				
	Exchange differences on translating the financial statements of foreign operations	-	-	0.06	(1.50)
	Net change in fair value of forward contracts designated as cash flow hedges	(230.09)	-	-	-
	Income tax on above	-	-	-	-
	Other comprehensive (loss) for the period/ year (net of tax)	**(217.96)**	**(28.34)**	**(4.97)**	**(29.63)**
IX	**Total comprehensive (loss) for the period/ year (net of tax) (VII + VIII)**	**(1,546.31)**	**(1,691.79)**	**(2,898.55)**	**(13,607.01)**
X	**(Loss) for the period/ year attributable to**				
	Owners of the Parent	(1,328.35)	(1,663.45)	(2,893.58)	(13,577.38)
		(1,328.35)	**(1,663.45)**	**(2,893.58)**	**(13,577.38)**
XI	**Other comprehensive (loss) attributable to**				
	Owners of the Parent	(217.96)	(28.34)	(4.97)	(29.63)
		(217.96)	**(28.34)**	**(4.97)**	**(29.63)**
XII	**Total comprehensive (loss) for the period/ year attributable to**				
	Owners of the Parent	(1,546.31)	(1,691.79)	(2,898.55)	(13,607.01)
		(1,546.31)	**(1,691.79)**	**(2,898.55)**	**(13,607.01)**
	Loss per share (Nominal value of share Re. 1 each) (not annualised except for the year ended March 31, 2026)				
	a) Basic	(0.28)	(0.36)	(0.68)	(3.11)
	b) Diluted	(0.28)	(0.36)	(0.68)	(3.11)
	Paid up share capital (Face value of Re.1 each fully paid) (Refer note 4, 5 and 6(a))	4,608.66	4,564.06	1,947.50	4,564.06
	Instruments entirely equity in nature	-	-	2,182.75	-
	Other equity				39,299.66

Meesho Limited

S.R. Batliboi & Associates LLP
Bengaluru

Notes to the Unaudited Consolidated Financial Results for the quarter ended June 30, 2026

1. The above Unaudited Consolidated Financial Results of Meesho Limited (the 'Holding Company'/ the 'Company') (formerly known as Meesho Private Limited/ Fashnear Technologies Private Limited) together with its subsidiaries (collectively the "Group") have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards Rules), 2015, as amended and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR'), as amended ("Listing Regulations").

   These consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 23, 2026.

2. The figures for the quarter ended March 31, 2026 are the derived balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and the unaudited figures of the nine months period ended December 31, 2025.

3. The Board of Directors of the Holding Company, at its meeting held on March 31, 2026, approved an internal reorganization involving certain operational functions, employee transfers, and contractual arrangements among the Holding Company and its wholly owned subsidiaries, namely Valmo Transportation Private Limited and Meesho Technologies Private Limited. Pursuant to this reorganization, the Holding Company and its subsidiaries (collectively referred to as the "Group") are housing their logistics business across different entities in the Group to enhance administrative efficiency and streamline operations. This reorganization will also enable better functional specialization and more focused management of the logistics business.

   As the aforesaid reorganization is among the entities within the Group, it has no material impact on the unaudited consolidated financial results of the Group for the quarter ended June 30, 2026.

4. During the year ended March 31, 2025, the Board of Directors of the Holding Company, its wholly owned subsidiaries Meesho Grocery Private Limited ('MGPL'), Meesho Technologies Private Limited ('MTPL') and Meesho Inc. (erstwhile Holding Company) (hereinafter referred to as "Transferor Company") approved the Composite Scheme of Arrangement between the Holding Company, MGPL, MTPL, Transferor Company and their respective shareholders and creditors (hereinafter referred to as "the Scheme") in accordance with the provisions of Sections 230 to 232 of the Act which was filed with National Company Law Tribunal, Bengaluru Bench ('NCLT') on April 25, 2024 for

   a) transfer of Grocery business of the Holding Company to MGPL;
   b) transfer of Marketplace business of the Holding Company to MTPL; and
   c) amalgamation by way of transfer of assets and liabilities of the Transferor Company with the Holding Company.

   The aforesaid Scheme was approved by an order passed by NCLT on May 27, 2025. Subsequently, the certified copy of the order passed by NCLT has been filed with the relevant Registrar of Companies and the relevant statutory authorities in the USA on June 15, 2025 and June 20, 2025 respectively.

   The amalgamation has been accounted for in accordance with "pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015.

   During the year ended March 31, 2025, the Holding Company had provided for taxes towards Global Intangible Low-Taxed Income, business combination and passive income collectively referred to as "Tax payable on account of business combination" arising on account of the aforesaid business combination. The incremental charge recorded during the quarter ended June 30, 2025 and year ended March 31, 2026 was on account of foreign exchange fluctuations and finalisation of the tax obligations.

Meesho Limited

S.R. Batliboi & Associates LLP
Bengaluru

5. During the year ended March 31, 2026, the Holding Company has completed its Initial Public Offering (IPO) of 488,396,721 equity shares of face value of Re. 1 each at an issue price of Rs. 111 per share (including a share premium of Rs. 110 per share). The issue consisted of a fresh issue of 382,882,882 equity shares aggregating to Rs. 42,500.00 million and an offer for sale of 105,513,839 equity shares by selling shareholders aggregating to Rs. 11,712.04 million. The Holding Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on December 10, 2025.

6. During the quarter ended June 30, 2026:

a. The Holding Company allotted 44,605,655 equity shares having a face value of Re. 1/- each upon exercise of vested options under the Holding Company's Employee Stock Option Plan, 2024.

b. Pursuant to the Board resolution dated May 07, 2026, the Holding Company has made an additional investment of Rs. 999.99 million in Meesho Payments Private Limited, a wholly owned subsidiary, by way of subscription to rights issue of 3,058,103 equity shares of face value of Re. 1 each at an issue price of Rs. 327 per equity share (including securities premium of Rs. 326 per equity share). The aforesaid investment has been made to facilitate the operational growth and financial requirements of its wholly owned subsidiary.

c. On June 12, 2026, the Holding Company has entered into a Share Purchase Agreement with certain identified selling shareholders to acquire the below stake for an aggregate consideration amounting to Rs. 2,020.85 million:
   i. 100% stake of Kirana Club Pte. Ltd., ("Kirana Club") a company incorporated under the laws of Singapore; and
   ii. 0.41% stake of Retail Pulse Labs Private Limited ("RPLPL"), a company incorporated in India, and an existing subsidiary of Kirana Club.

The aforesaid consideration is payable in three tranches, subject to the satisfaction of the specified conditions precedent applicable for each tranche, and including relevant regulatory approvals.

The acquisition is expected to be completed during the quarter ended September 30, 2026.

7. During the quarter and year ended March 31, 2026, the Income Tax Authorities made certain additions to the taxable income declared for AY 2023-24. Consequently, a demand of Rs. 14,997.38 million was raised, along with a show-cause notice for initiation of penalty proceedings under Sections 274 and 270A of the Income-tax Act, 1961. During the quarter ended June 30, 2026, the Holding Company filed a rectification request against the assessment order with the Deputy Commissioner of Income Tax and has also filed an appeal before the National Faceless Appeal Centre, Delhi ("NFAC"). A similar demand order of Rs. 5,720.69 million was issued for AY 2022-23 on which an interim stay has been granted by the Hon'ble High Court of Karnataka and the matter is currently pending. Based on independent tax and legal advice, the management is confident of the favorable outcome upon conclusion of the proceedings.

8. **Exceptional Items**:

(Amounts in Rs. million)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026 (refer note 2)	June 30, 2025	March 31, 2026
	Unaudited	Audited	Audited	Audited
Expenses towards business combination	-	-	924.05	1,024.68
Full and final settlement in respect of vendor dispute	-	-	-	386.23
Total	**-**	**-**	**924.05**	**1,410.91**

9. The Government of India w.e.f. November 21, 2025, notified the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"), which replaces the existing central labour legislations. The Ministry of Labour & Employment published final Central Rules, draft state rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on the Group's assessment, the provisions currently in force do not have a material impact on these unaudited consolidated financial results. The Group continues to monitor the finalization of State rules, notifications and clarifications from the Government on the other aspects of the Code.

Meesho Limited

S.R. Batliboi & Associates LLP Bengaluru

meesho

10. The above unaudited consolidated financial results for the quarter ended June 30, 2026 are available on the Company's website (www.meesho.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

For and on behalf of Board of Directors of
Meesho Limited (formerly known as Meesho Private Limited /Fashnear Technologies Private Limited)

S.R. Batliboi & Associates LLP
Bengaluru

Meesho Limited

Vidit Aatrey
Chairman, Managing Director and Chief Executive Officer
DIN: 07248661

Bengaluru, India
July 23, 2026

Meesho Limited (formerly known as Meesho Private Limited/Fashnear Technologies Private Limited)

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103
CIN : L74900KA2015PLC082263 | Telephone: +91 9108021923 | E-mail: cs@meesho.com | Website: www.meesho.com

Consolidated segment wise revenue and results for the quarter and twelve months period ended March 31, 2026

The Group has identified two operational segments in terms of Ind AS 108, Operating Segments namely Marketplace and New initiatives. The principal activities in each of the segment are as below:

(i) Marketplace - Marketplace for sellers and buyers, Display of Ads, Logistics business and Content commerce; and
(ii) New Initiatives - Low-cost local logistics network for daily essentials, Digital financial services and AI services.

Further, the CODM does not review segment assets and liabilities as part of its resource allocation decisions and hence the same has not been disclosed in these results.

(All amounts in Indian Rupees in Million, except as stated otherwise)

Particulars	Quarter ended			Year Ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) (Refer note 2)	(Audited)	(Audited)
Segment Revenue				
Marketplace	37,070.95	35,251.06	25,024.87	126,141.81
New Initiatives	57.16	61.06	13.79	121.67
Total Segment Revenue	**37,128.11**	**35,312.12**	**25,038.66**	**126,263.48**
Segment Results				
Marketplace	(1,389.21)	(1,984.13)	(1,484.41)	(11,778.27)
New Initiatives	(392.98)	(207.34)	(166.61)	(702.39)
	(1,782.19)	**(2,191.47)**	**(1,651.02)**	**(12,480.66)**
Add: Unallocated	-	43.76	(23.51)	19.56
Total Segment Results	**(1,782.19)**	**(2,147.71)**	**(1,674.53)**	**(12,461.10)**
Add: Other Income (excluding liabilities no longer required, written back and other non operating income)	1,076.04	1,062.67	1,038.57	4,159.83
Less: Fair value loss on derivative instruments at fair value through profit or loss	-	-	(271.77)	-
Less: Finance costs	(21.26)	(23.78)	(14.46)	(89.63)
Less: Depreciation and amortisation expense	(196.56)	(186.33)	(79.80)	(468.21)
Less: Employee share-based payment expense	(404.38)	(305.70)	(474.88)	(1,822.71)
Less: Exceptional items	-	-	(924.05)	(1,410.91)
(Loss) before tax	**(1,328.35)**	**(1,600.85)**	**(2,400.92)**	**(12,092.73)**

S.R. Batliboi & Associates LLP
Bengaluru

For and on behalf of Board of Directors of Meesho Limited
(formerly known as Meesho Private Limited /Fashnear Technologies Private Limited)

Meesho Limited

Vidit Aatrey
Chairman, Managing Director and Chief Executive Officer
DIN: 07248661

Bengaluru, India
July 23, 2026