



KHAZANCHI LTD JEWELLERS



Date: June 04, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001
Ref: SCRIP: 543953 | KHAZANCHI | INE00WC01011

Dear Sir/Madam,

Subject: Submission of Investor/ Analysts Presentation

Please find enclosed herewith the Investor/ Analysts presentation on the audited financial Results of Khazanchi Jewellers Limited for the half year and year ended March 31, 2026.

This presentation is being submitted in compliance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The same is also being made available on the Company's website www.khazanchi.co.in. You are requested to take the same in your records.

Thanking you
For Khazanchi Jewellers Limited

Sakshi Jain
Compliance Officer & Company Secretary
Membership No.: A68478





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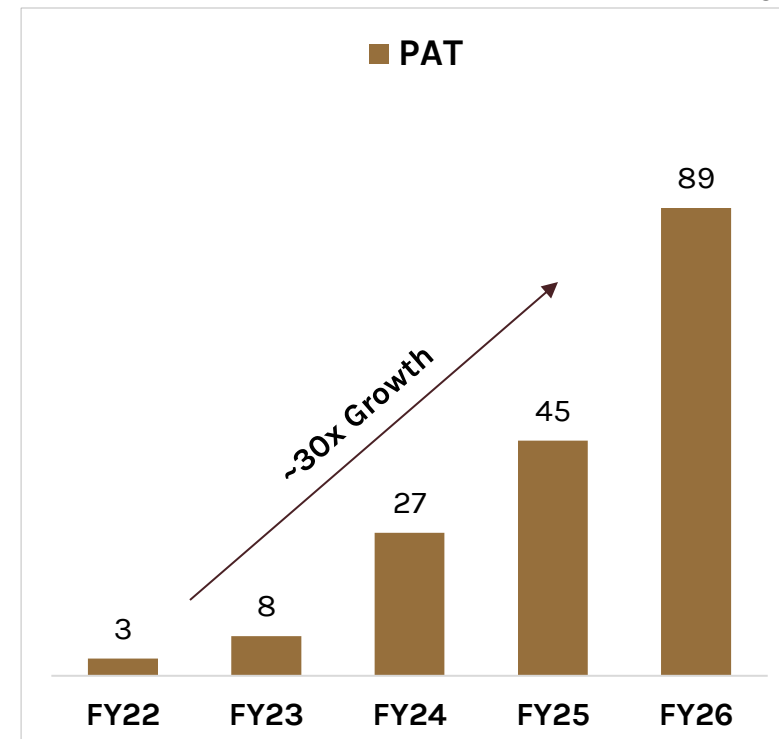
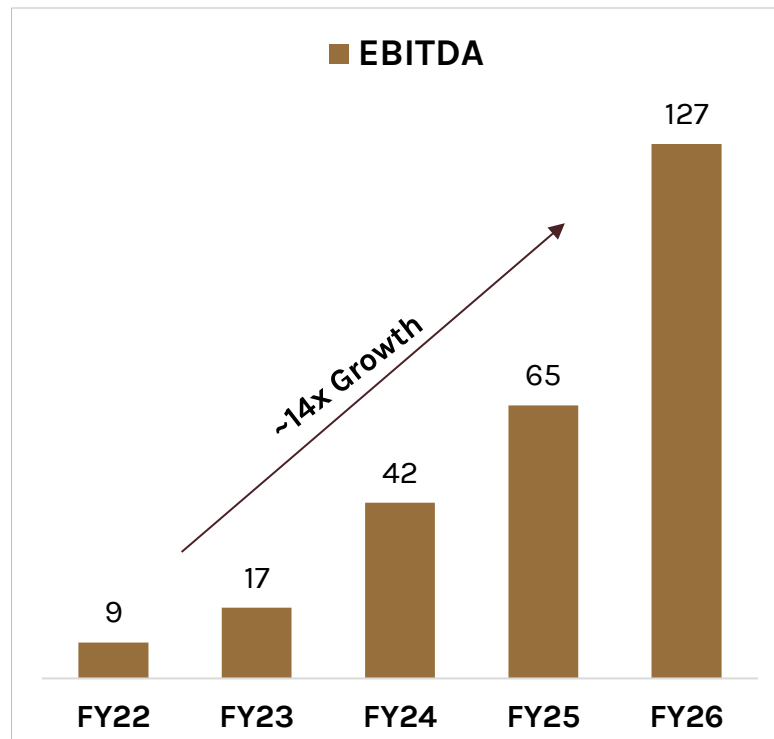
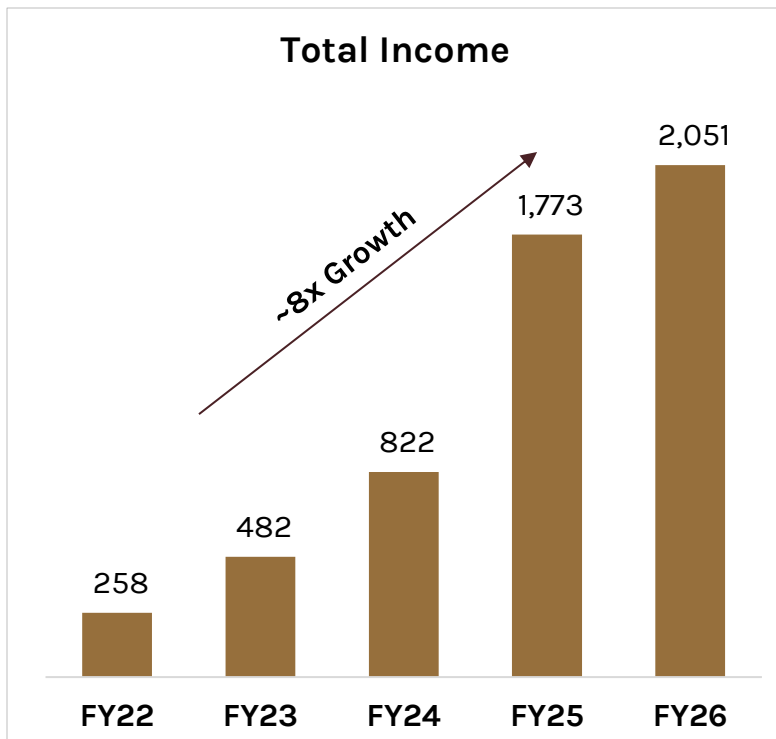


Financial Performance





Key Financial Highlights



Particulars	FY22	FY23	FY24	FY25	FY26	CAGR
Total Income	258.00	481.82	821.53	1,772.53	2,051.02	67.91%
EBITDA	8.53	16.78	41.78	64.89	126.99	96.43%
PAT	3.27	7.56	27.32	44.96	89.42	128.68%
EPS (In Rs.)	3.29	7.62	11.04	18.15	36.10	82.00%
ROCE	7.48%	13.84%	17.11%	21.76%	29.39%	~4x





Profit & Loss Statement



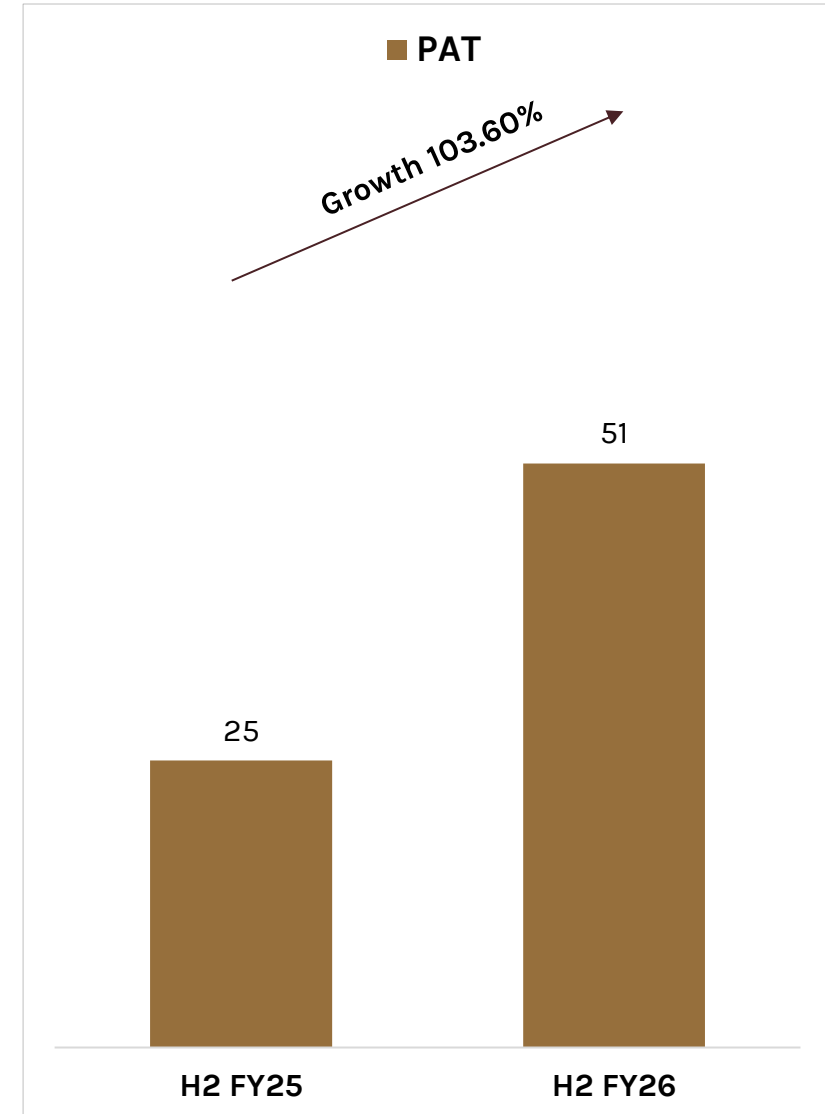
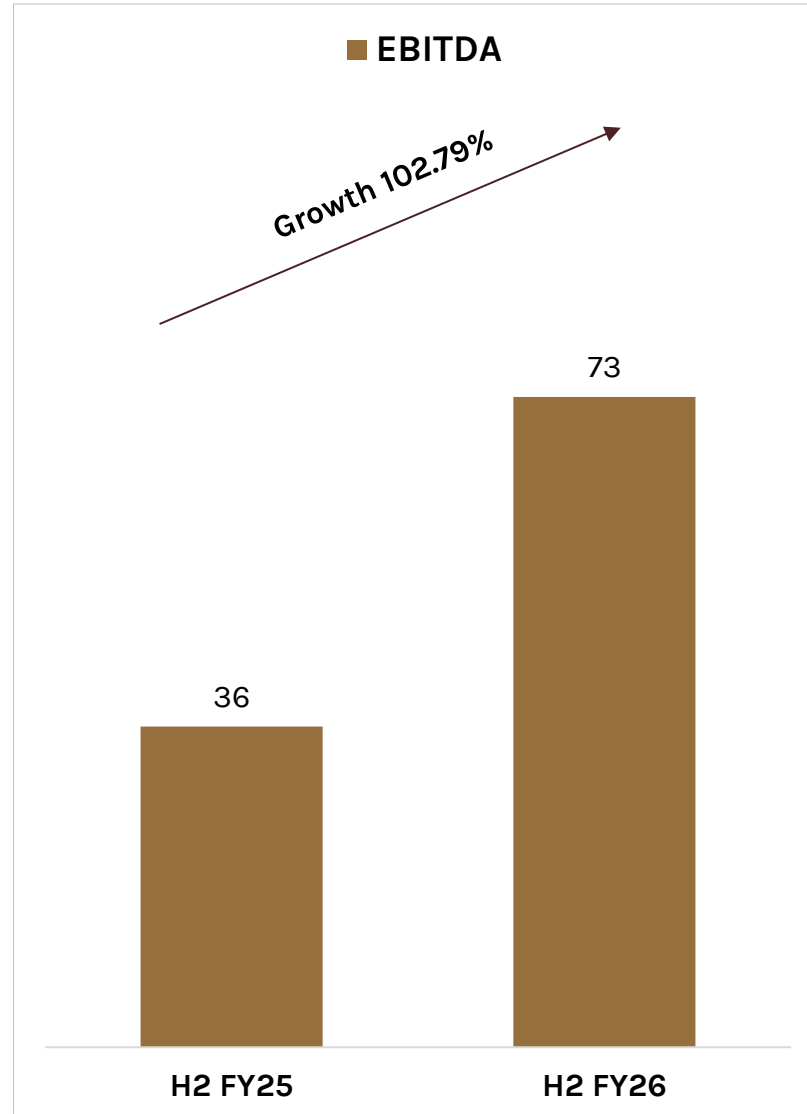
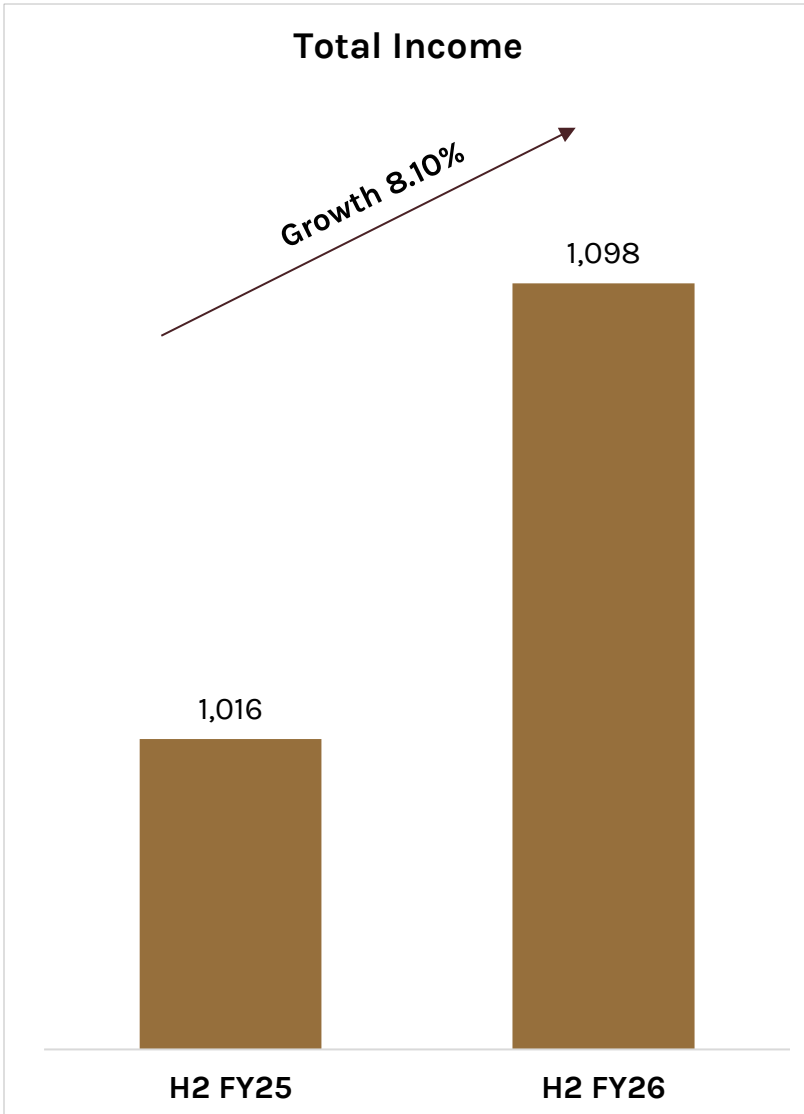
In ₹ Cr

Particulars	H2 FY25	H2 FY26	YOY	FY24	FY25	FY26	YOY
Revenues	1,015.70	1,096.88		820.78	1,771.93	2,049.22	
Other Income	0.31	1.39		0.75	0.61	1.81	
Total Income	1,016.00	1,098.26	8.10%	821.53	1,772.53	2,051.02	15.71%
Raw Material Expenses	976.30	1,019.54		776.12	1,701.78	1,915.31	
Employee costs	0.87	1.51		1.52	1.67	2.64	
Other expenses	2.73	4.00		2.11	4.19	6.08	
Total Expenditure	979.90	1,025.05		779.75	1,707.64	1,924.04	
EBITDA	36.10	73.21	102.79%	41.78	64.89	126.99	95.69%
Finance Costs	2.11	3.68		4.80	3.73	5.63	
Depreciation	0.24	0.51		0.27	0.34	0.60	
PBT	33.75	69.02	104.50%	36.71	60.82	120.76	98.53%
Tax	8.84	18.30		9.39	15.86	31.34	
PAT	24.91	50.72	103.60%	27.32	44.96	89.42	98.87%

Note: YoY comparison is based on H2 FY26 & FY26 compared with H2 FY25 & FY25.



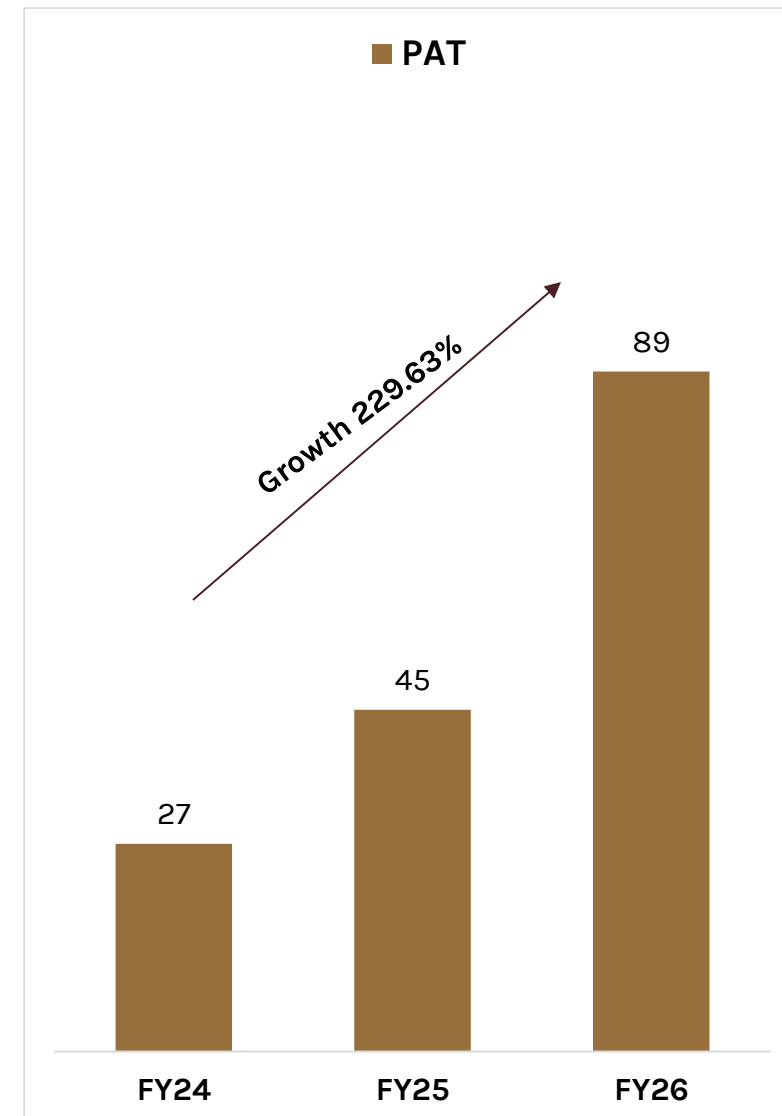
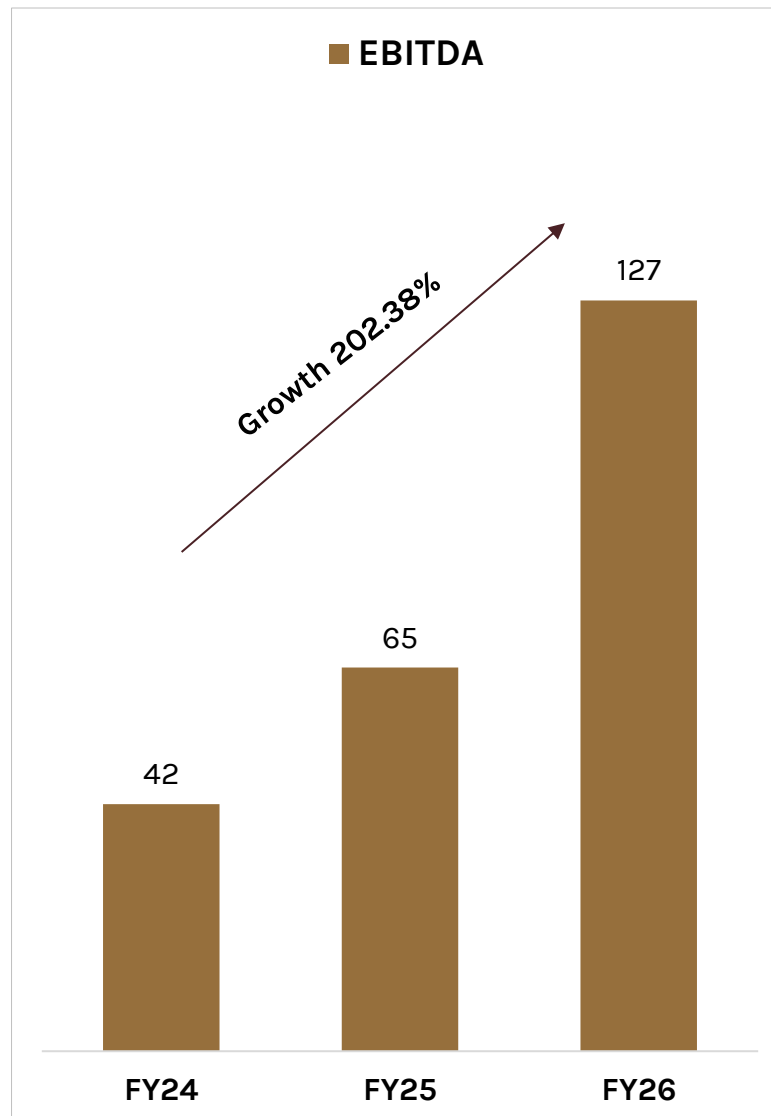
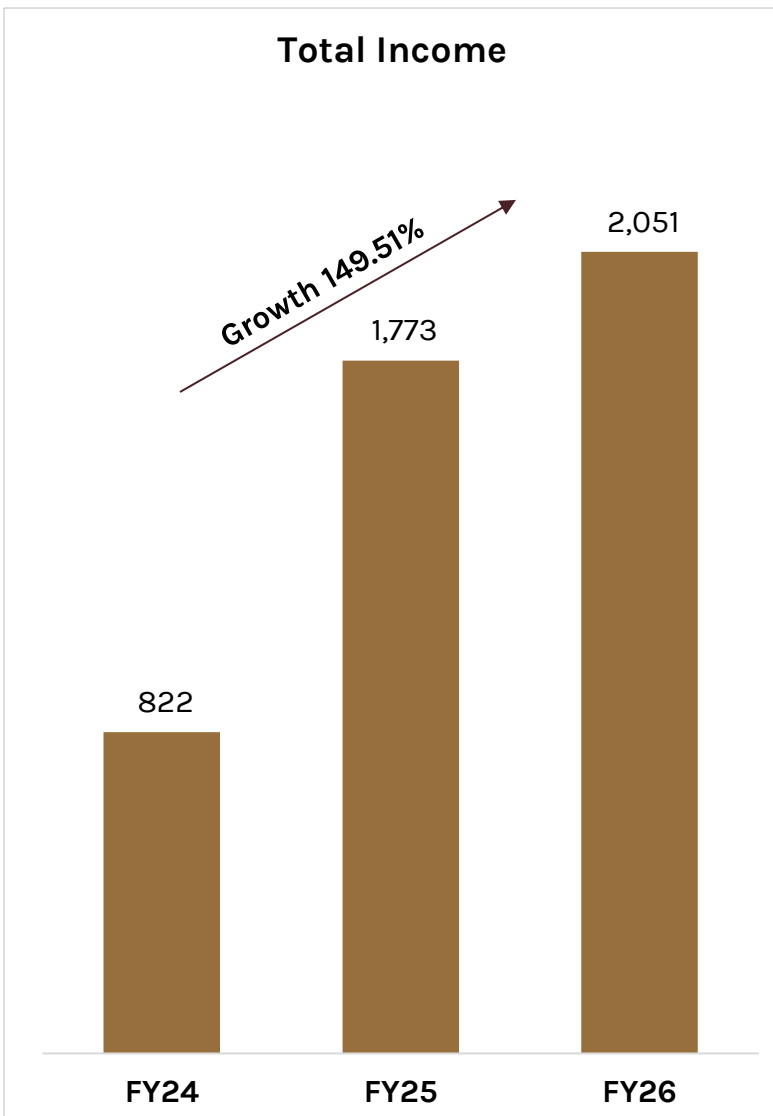
H2 FY26 Key Financial Highlights



All Figures In ₹ Cr



Key Financial Highlights



All Figures In ₹ Cr



Balance Sheet Statement

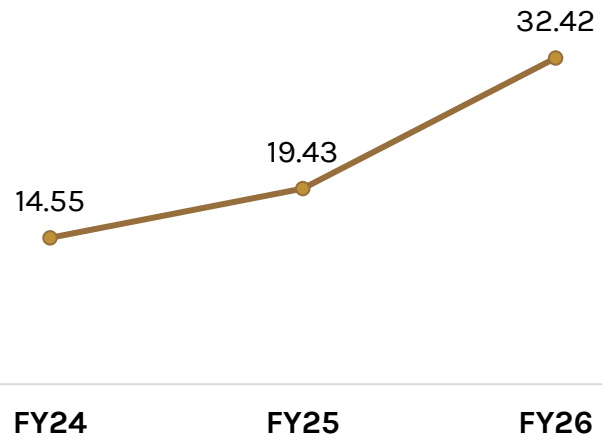


In ₹ Cr

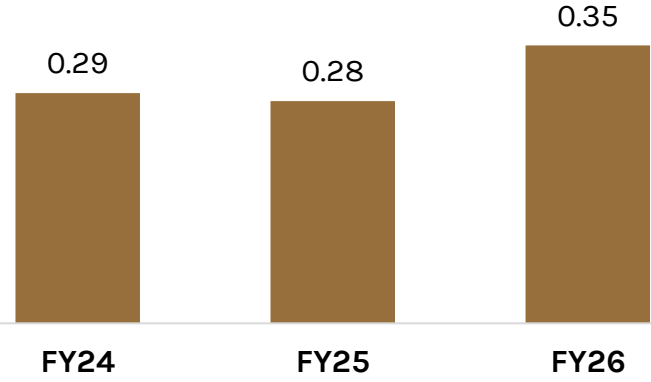
Equities & Liabilities	FY24	FY25	FY26	Assets	FY24	FY25	FY26
Shareholders Fund				Non Current Assets			
Equity	24.75	24.75	24.75	Fixed assets	15.35	19.32	25.32
Reserves & Surplus	163.02	206.72	294.82	Other Non Current Investments	-	4.31	
Net Worth	187.76	231.47	319.57	Deferred Tax Assets (Net)	0.35	0.57	0.37
Non Current Liabilities				Other Non Current Assets	4.38	0.02	0.01
Non Current Borrowings	18.64	5.46	-	Total Non Current Assets	20.08	24.22	25.70
Long Term Provision	0.65	0.51	0.72	Current Assets			
Total Non Current Liabilities	19.29	5.97	0.72	Inventories	201.02	257.18	407.78
Current Liabilities				Trade receivables	23.29	21.22	22.20
Current Borrowings	36.16	59.69	110.40	Cash & Bank Balance	0.86	2.70	3.51
Trade Payables	1.10	5.64	27.35	Other Current Financial Assets	-	-	4.70
Short Term Provisions	9.78	-	-	Other Current Assets	9.04	0.96	2.34
Other Current Liabilities	0.20	3.50	7.79	Total Current Assets	234.20	282.06	440.53
Total Current Liabilities	47.24	68.83	145.94	Total Assets	254.29	306.28	466.23
Total Liabilities	254.29	306.28	466.23				



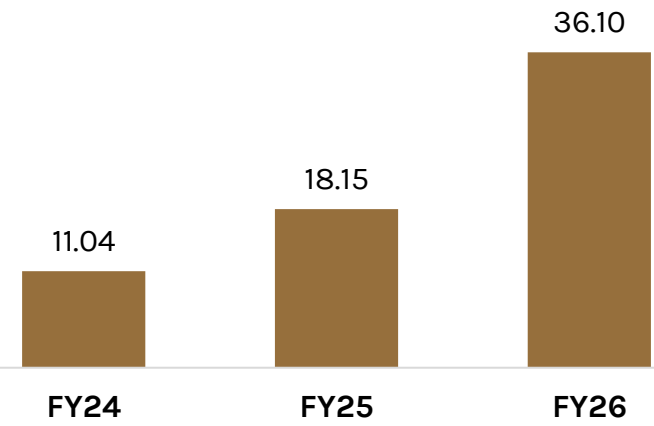
ROE In %



Debt to Equity In Times

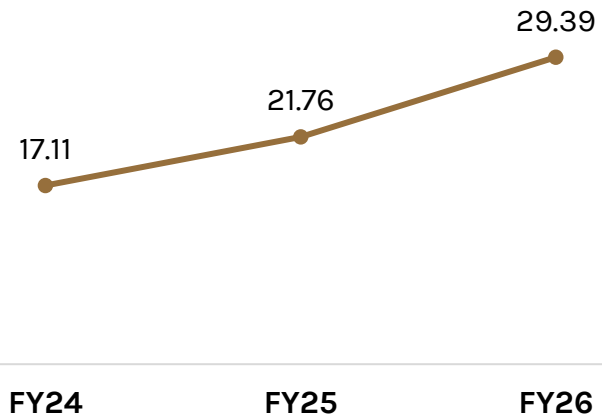


EPS In ₹

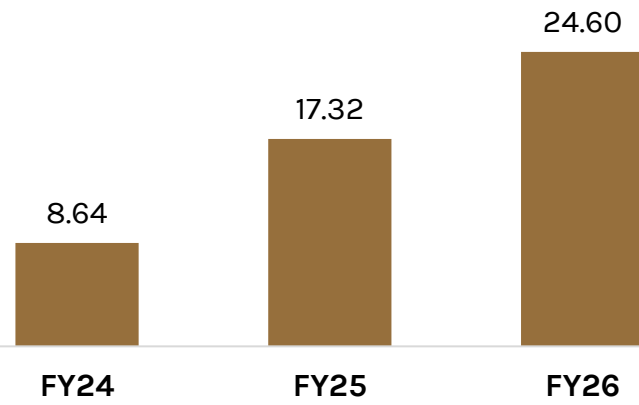


ROCE In %

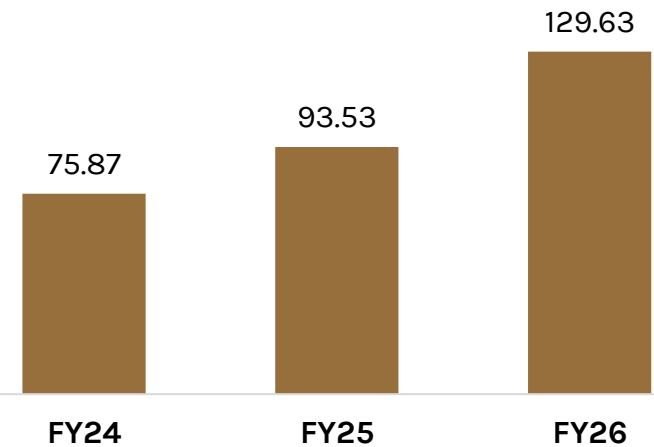
In %



Interest Coverage In Times



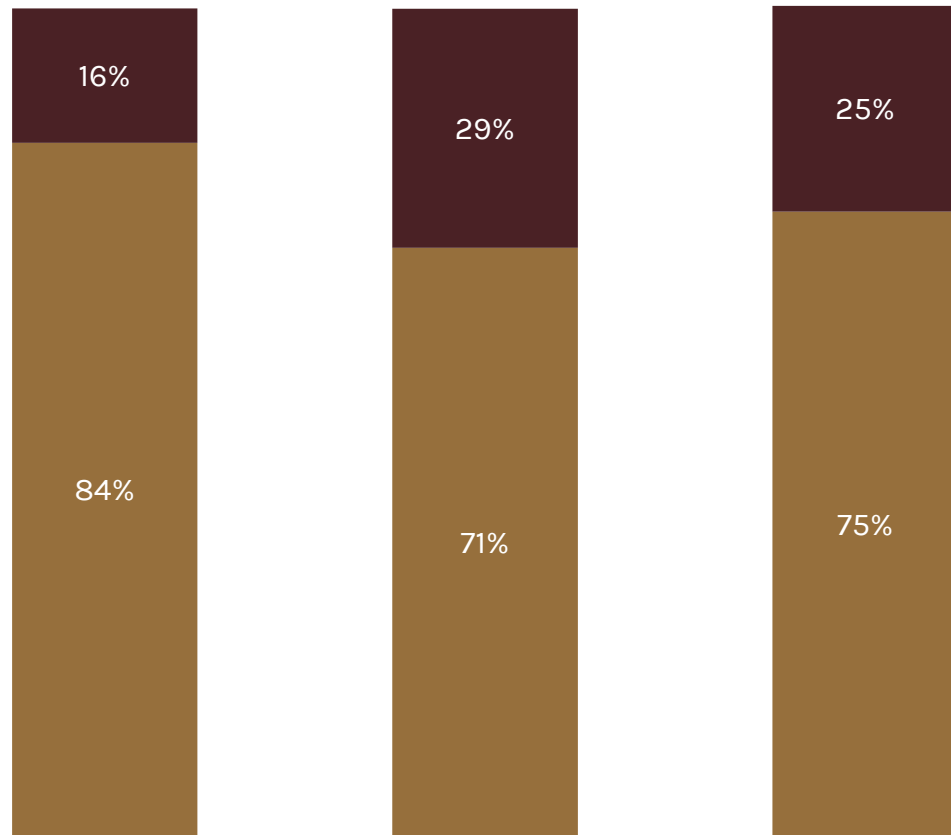
Book Value In ₹





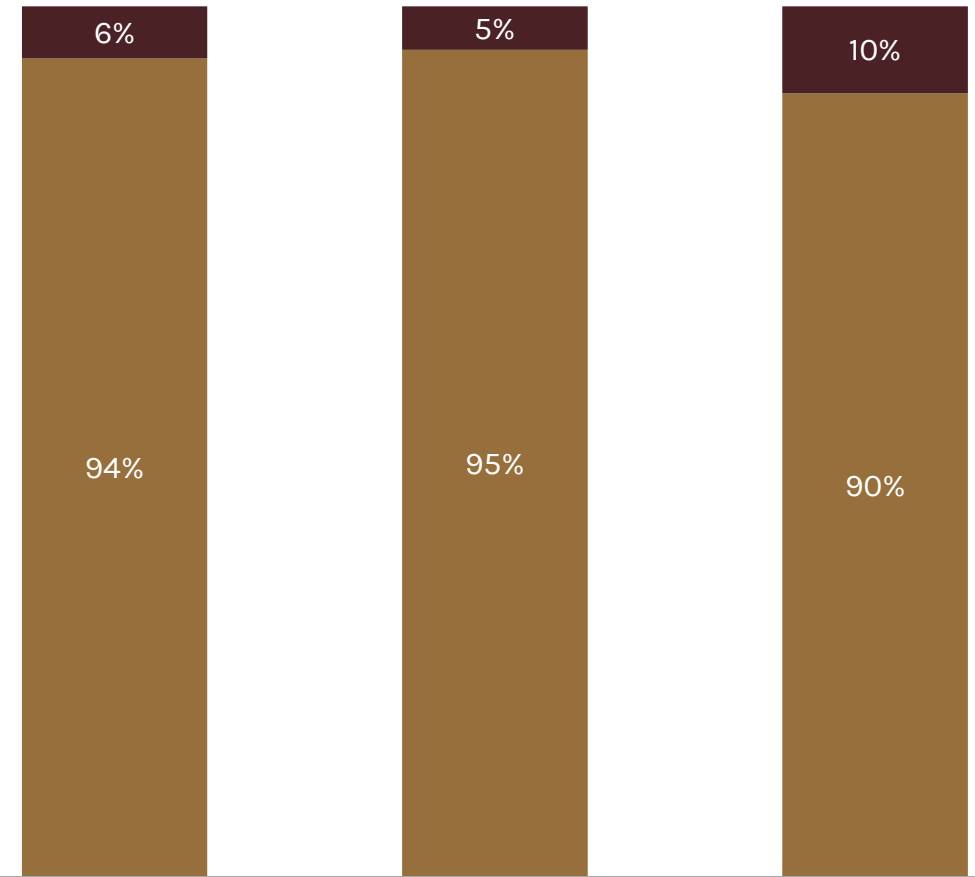
State Wise Revenue Bifurcation (%)

■ Tamil Nadu ■ Other States



Evolving sales mix(%)

■ Wholesale ■ Retail





Company Overview



- ❖ **Founded:** 1971 by Mr. Tarachand Mehta; incorporated in 1996. Headquarters: Chennai, Tamil Nadu, India.
- ❖ **Business Focus:** Legacy-driven jewellery brand with decades of expertise.
- ❖ **Product Range:** Gold, diamond, and precious stone jewellery; designer pieces; coins & bars.
- ❖ **Markets Served:** Wholesale Distribution & Retail Consumer.
- ❖ **Craftsmanship:** Specializes in necklaces, chains, rings, earrings, bangles, bracelets, pendants, nose pins, mangalsutras, kadas, etc.



- ❖ **Known for:** Intricately designed wedding festive jewellery and light weight jewellery
- ❖ **Quality Standards:** BIS Hallmark certified; ensures purity and authenticity.
- ❖ **Accreditation:** Authorized jeweler on India International Bullion Exchange (IIBX – IFSC Limited); holds Import Export Certificate.
- ❖ **Milestone:** Listed on BSE SME platform in August 2023.
- ❖ **Post Listing Growth:** Launched a 10,000 sq. ft. flagship showroom and introduced “Vajra Diamonds”.



Vision Statement

"To be the most admired jewellery house, where every buyer instinctively chooses Khazanchi for its exceptional design, uncompromising quality, and enduring value.

We aspire to create jewellery that is cherished for a lifetime from Tamilnadu and extending our legacy across India & the world."



Mission Statement

"To cultivate lifelong relationships by delivering exquisite designs, superior craftsmanship, and unwavering trust.

We are committed to ensuring that every Khazanchi experience is so fulfilling that a first-time buyer becomes a valued patron for life."

3 Pillars Of Brand's Values

Crafted With Precision

We take pride in meticulous craftsmanship. Every piece is refined to the highest standards, reflecting our dedication to quality and absolute excellence.

Trusted By Generations

Built on a foundation of integrity, our commitment to excellence and customer satisfaction has earned the trust of families for generations.

Innovation Meets Elegance

We seamlessly blend innovation with elegance to create aesthetically stunning, highly functional jewelry, dedicated to excellence in every creation.




5+ Decades
Of Experience



25 + Products
Category



5 Lakh +
Design Library



Business Presence
Known player in B2B &
B2C located in Chennai.



1,000+
B2B Clients

~ FY26 Highlights ~



EBITDA
₹ 127 Cr,
up 95.69% YoY



Total Income
₹ 2051 Cr,
up 15.71% YoY



PAT
₹ 89 Cr,
up 98.87% YoY

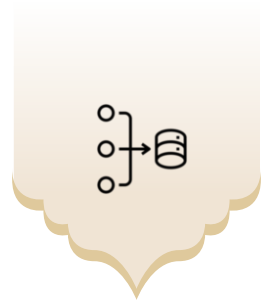


Growth Journey & Key Milestones



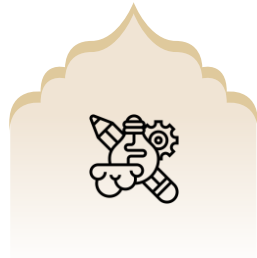
1971 – 2000 – Foundation & Legacy

- ❖ Entered the **jewellery hub of Chennai**.
- ❖ Launched South India Wholesale Unit
- ❖ Formal Incorporation as a Private Limited & built 450+ Design Library



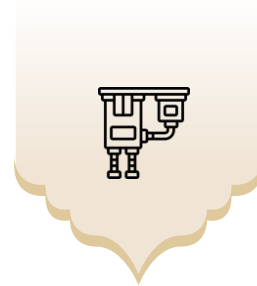
2001- 2010 – Innovation in Design

- ❖ Strengthening regional B2B presence with exclusive collections
- ❖ Design library surpassed 15,000+ creations.



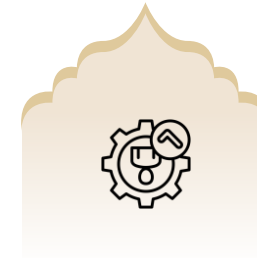
2011 – 2020 – Institutionalizing the Design Edge

- ❖ Established pan-India manufacturing network
- ❖ Scaled product categories & design base, achieving 24+ product lines and a 65,000+ design library



2021 – 2026 – Transitioning to a Scalable Corporate Model

- ❖ Initiated retail expansion
- ❖ Listed on the BSE SME platform
- ❖ Strengthened product portfolio
- ❖ Expanded design library & Network to 1,000+ Pan-India B2B clients
- ❖ Launched the “Jewellery Purchase Plan App”.
- ❖ Unveiled “Vajraa Diamonds”
- ❖ Launched 10,000 Sq. Ft. Flagship Showroom





From Sourcing to Sale: Integrated Business Model

Design & Concept Creation

In-house designers develop unique blueprints that blend the company's heritage with modern design to maintain brand identity before outsourcing.



Expert Crafting & Production

Skilled artisans handle melting, sheet and wire conversion, precision die and mould casting, assembling, soldering, stone setting, and polishing with meticulous care



Hallmarking & Certification

Every approved piece undergoes BIS hallmarking and authentication, guaranteeing purity and reliability for retail customers sale or approval.



Ethical Procurement

Sourcing raw gold from banks, IIBX imports, and private parties with pre-production purity testing to ensure foundational quality.

Allocation to Manufacturing Units

Projects are assigned to authorized partner manufacturers across India, operating under the company's strict design and quality standards

Multi-Layer Quality Inspection

Each piece undergoes rigorous structural and aesthetic inspection at multiple stages to ensure flawless quality before moving to certification.

Display & Distribution

Certified pieces are showcased across showrooms for direct sale or dispatched to customers on an approval basis, ensuring a personalized experience for retail and institutional clients before final purchase.

Every Khazanchi Jewellers masterpiece embodies a legacy of purity, craftsmanship, and trust built over generations



Mr. Tarachand Mehta
Managing Director



Mr. Rajesh Mehta
Chairman & Joint
Managing Director



Mr. Goutham
Executive Director



Mr. Vikas Mehta
Chief Financial Officer



Mr. Aashish Mehta
Chief Executive Officer



Mr. Naresh Jain
Non-Executive
Independent Director



Mr. Tanuj Susilkumar
Non-Executive
Independent Director



Mrs. Rithika Bohra
Non-Executive Director



Mrs. Sakshi Jain
Company Secretary
& Compliance Officer



Strategic Roadmap





❖ Experienced Leadership

Led by a seasoned management team experienced Promoters in the jewellery industry, the company thrives on the expertise of its promoters and senior executives, including founder Mr. Tarachand Mehta, driving sustainable growth and operational excellence.

❖ Strong Financial Performance

Has shown strong financial growth, with a revenue CAGR of ~68% from FY22 to FY26, along with an EBITDA CAGR of ~96% and a PAT CAGR of ~129% during the same period.

❖ Expanding Presence

Strategically expanding its retail presence with a new 10,000 sq-ft showroom opened in Sowcarpet, Chennai, in 2026. This large-format showroom will focus on the B2C segment, aiming to capture higher realizations and enhance the customer experience.

❖ Fusion Creation

Blending traditional craftsmanship with modern aesthetics, bringing together gold, diamond, antique, temple, Calcutta, and Vajraa jewellery all under one roof to offer design-driven collections for every occasion.

❖ Extensive Product Portfolio

Offers a wide range of products, including gold, diamond, and precious stone jewelry, as well as bullion items like coins and bars. This diverse product offering caters to both wholesale and retail markets, ensuring a strong presence across multiple segments.





Strategic Growth Roadmap: From Volume to Value

Leveraging scale, design, and retail expansion to drive margin-led growth



Strengthen the Core (B2B)

Objective: Stable Revenue Base

- ❖ Leverage 1,000+ B2B clients for Pan-India volume
- ❖ Maintain efficient inventory cycle
- ❖ Deepen relationships with regional wholesalers & large chains



Scale the Frontier (B2C)

Objective: Margin Expansion

- ❖ Increase retail contribution (10% → 25%)
- ❖ Expand large-format showroom presence
- ❖ Strengthen Omni-channel (App + Offline integration)



Elevate the Brand (Vajraa)

Objective: Value Realization

- ❖ Focus on diamonds & designer bridal jewellery
- ❖ Target urban & aspirational consumers
- ❖ Drive design-led pricing power



Value Creation

- ❖ **Operating Leverage:** Scale Retail on existing B2B cost base
- ❖ **Profitability:** Improving Margins via efficient inventory & cost control
- ❖ **Premiumization:** Shift towards high-value Studded & Diamond jewellery

Strategic Enablers



Asset-Light Model:

Association with PAN India manufacturers



Design Strength:

Large proprietary design library



Risk Management:

Controlled inventory



Geographic Expansion:

Strengthen South India, expand to key metro markets



Operational Strength & Governance Framework

Category

Key Factor

Strategy

Market & Financial



Liquidity & Working Capital

Financial Discipline: Strong banking ties, customer advance schemes, and high inventory turnover.

Competitive Intensity



Market Competition

Competitive Pricing: Maintaining thin spreads in bullion and competitive making charges in retail to ensure volume.



Design Differentiation

Product Diversification: Developing a 5 Lakh+ design library and expanding into 18k / daily-wear to capture modern demographics.

Operational & Security



Asset Security

Real-Time Protection: 100% insurance coverage, robust security systems, and strict inventory audits.



Supply Chain Integrity

Traceable Value Chain: Integrated process from procurement to sale; strict company-mandated quality protocols.

Compliance & Governance



Regulatory Frameworks

100% Compliance: Dedicated audit team ensuring all pieces are BIS hallmarked and tax-compliant.



Digital & Cyber Security

Digital Fortress: Secure payment gateways, encryption.



Industry Landscape



Jewellery Market: Consumer Behaviour & Growth

86%

Gold/Jewellery as Wealth Preference

↑ from 55% in FY25

56%

Buy for Investment + Fashion

Dual-purpose buyers

94%

Prefer National Retail Chains

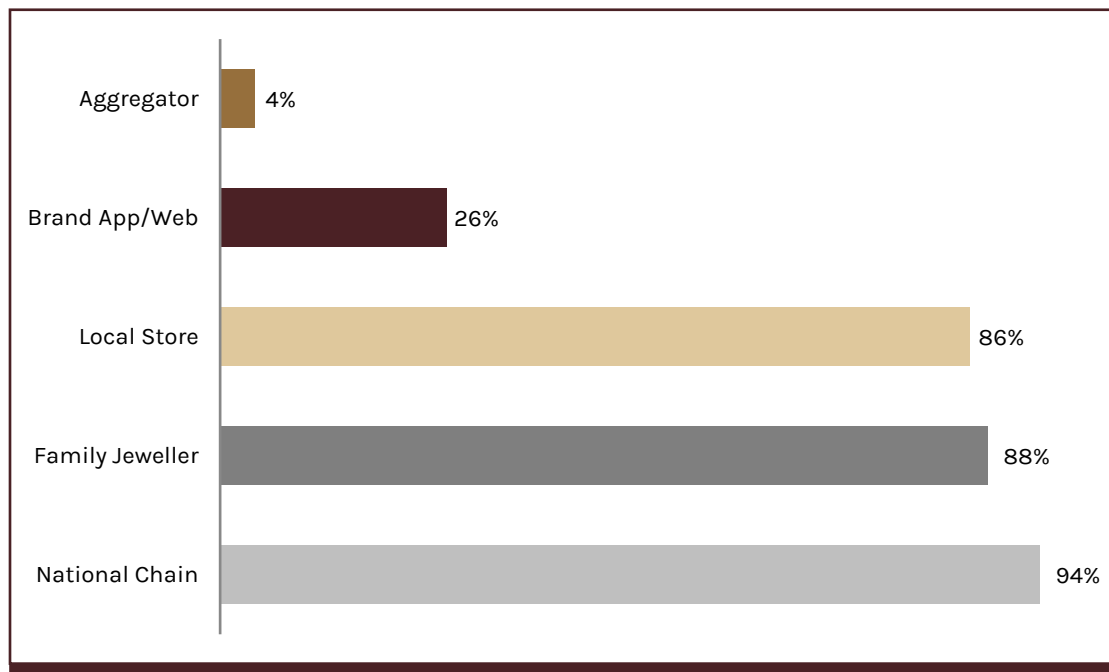
Physical channel dominant

33%

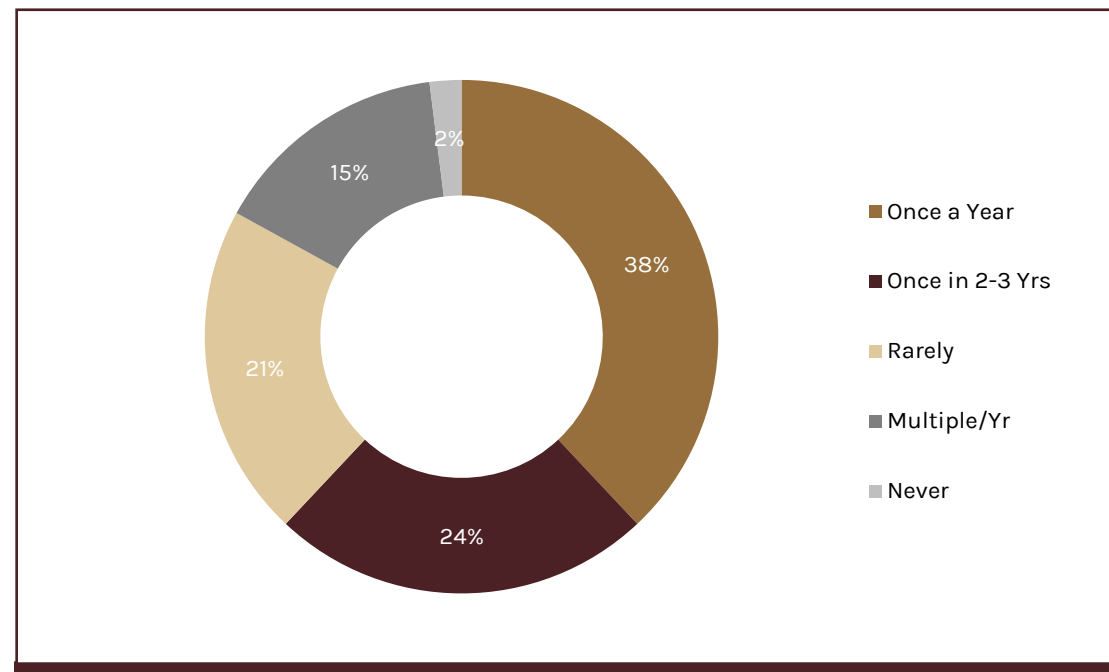
Reduce Weight, Keep Purity

Top gold price response

Preferred Purchase Channel



Purchase Frequency





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Thank You



Khazanchi Jewellers Limited

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