

REF:TSL:SEC:2026/87

May 08, 2026

BSE Limited
P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.,
5th Floor, Exchange Plaza
Bandra (E)
Mumbai - 400 051

Scrip Code: 509243

Scrip Code: TVSSRICHAK

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Dear Sir/Madam,

This is to inform you that, vide our intimation dated 26th March 2026, the Company had disclosed receipt of an Income Tax Demand Notice issued by the Assessment Unit of the Income Tax Department bearing DIN No. ITBA/AST/S/156/2025-26/1087920366(1) dated 26th March 2026 (“**Original Order**”). The said notice related to disallowance under Section 14A of the Income-tax Act, 1961 and raised a tax demand of ₹29,47,06,740/- for FY 2017-18 (AY 2018–19).

In this regard, we wish to inform you that, pursuant to the rectification application submitted by the Company, the Deputy Commissioner of Income Tax, vide order dated 29th April 2026 (received by the Company via email on 7th May 2026), has rectified the tax demand and reduced it from ₹29,47,06,740/- to ₹3,11,10,474/- (comprising Tax Portion). The Company will further evaluate the order and shall take an appropriate action as deemed necessary.

There is no material impact on the financial position, operations or other activities of the Company arising out of the aforementioned order.

The Company had additionally filed an appeal against the Original Order dated 26th March 2026, before the Commissioner of Income Tax (Appeals). The said appeal is pending for hearing.

This disclosure is being made by the Company in compliance with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.
Yours faithfully,
for **TVS SRICHAKRA LIMITED**

Chinmoy Patnaik
Company Secretary & Compliance Officer
Membership No. A14724

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

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