

May 28, 2026

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001

Scrip Code: 517548

**Subject: Submission of Audited Financial Results for the Quarter and year ended March 31, 2026 along with Audit Report**

Dear Sir/ Madam,

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today, May 28, 2026, inter alia, considered and approved the following:

**1. Audited Financial Results for the quarter and year ended March 31, 2026**

The Board upon the recommendation from the Audit Committee has approved the Audited Financial Results of the Company for the Quarter and year ended March 31, 2026. In this regard, kindly find enclosed the Audited Financial Results along with its Audit Report issued by the Statutory Auditors of the Company for the quarter and year ended March 31, 2026.

The Board meeting commenced at 10:00 P.M concluded at 10:30 P.M.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You

Yours Sincerely,

For STARLITE COMPONENTS LIMITED



Prabhu Shankarappa Biradar  
Director

DIN: 08871166

Encl: As above



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To,**  
**The Board of Directors of**  
**Starlite Components Limited**

**Report on the audit of the Standalone Financial Results**

**Qualified Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Starlite Components Limited ("the Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the basis for qualified opinion in paragraph below, of our report, the Statement –

- (a) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (b) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter and year ended March 31, 2026.

**Basis for Qualified Opinion**

1. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

2. The Company was under the Corporate Insolvency Resolution Process ("CIRP") as per the provisions of Insolvency and Bankruptcy Code, 2016 (the Code') vide order dated January 29, 2020 passed by the National Company Law Tribunal (NCLT). An Interim Resolution Professional ("IRP") was appointed to manage the affairs of the Company who was later confirmed to be the Resolution Professional ("RP"). Upon appointment of the IRP / RP, the powers of the Board of Directors were suspended. Pursuant to its order dated 14<sup>th</sup> March, 2024 ("NCLT Order"), the Adjudicating Authority approved the resolution plan ("Approved Resolution Plan") submitted by Solar Coper Limited ("Resolution Applicants") for the Company under Section 31 of the Code. In accordance with the provisions of the Code and the NCLT order, the Approved Resolution Plan is binding on the corporate debtor and its employees, members, creditors, guarantors and other stakeholders involved in the resolution plan.

With the approval of the Resolution plan by Hon'ble NCLT, the CIRP of the Company was concluded. The Erstwhile Resolution Professional managed the affairs of the Company as a going concern and supervised the implementation of the Resolution Plan. As per the terms of the approved resolution plan, Monitoring committee was constituted. The mandate of the Monitoring Committee was to manage the affairs of the Company as a going concern and supervise the implementation of the Resolution Plan. The Monitoring Committee, at their Closing Meeting held on 12<sup>th</sup> February, 2025, inter-alia, reconstituted the Board of Directors of the Company ("Reconstituted Board") and upon conclusion of this Meeting, the Monitoring Committee stood dissolved.

3. Subsequent to the approval of the Resolution Plan by the Committee of Creditors on January 1, 2021, an amendment was introduced by the Securities and Exchange Board of India (SEBI) vide notification dated June 18, 2021. The said amendment inserted a second proviso to sub-rule (5) of Rule 19A of the Securities Contracts (Regulation) Rules, 1957, which mandates that the public shareholding in companies undergoing Corporate Insolvency Resolution Process (CIRP) shall not fall below 5% at any time as a result of implementation of the approved Resolution Plan.

Based on the said amendment and advice received from the Bombay Stock Exchange (BSE), the Company has applied before the Hon'ble NCLT, Mumbai Bench, seeking necessary modifications to the Approved Resolution Plan in order to ensure compliance with the minimum public shareholding requirement of 5%. Accordingly, Interlocutory Application (IBC) is filed before Hon'ble NCLT – Mumbai Bench to amend the approved resolution plan and to allow listing and trading of shares of the company. The said application is pending before the Hon'ble NCLT – Mumbai Bench.



4. (a) We draw attention to Note 1 of the Statement in respect of resolution plan approved by the National Company Law Tribunal – Mumbai Bench vide its order dated March 14, 2024 under section 31(1) of the Insolvency and Bankruptcy Code, 2016. Post approval of the resolution plan under CIRP, a regulatory requirement was introduced mandating a minimum 5% public shareholding for listed companies. As this requirement came into effect after the plan's approval, the Company did not meet the threshold. Consequently, BSE withheld permission to trade the Company's securities. To address this, the Company has filed an application before the NCLT seeking modification of the approved resolution plan to ensure compliance, including allotment of additional shares to meet the public shareholding norms. The said application is pending before the Hon'ble NCLT – Mumbai Bench.

Accordingly, the implementation of full resolution plan is pending; the extinguishment of existing share capital and issue of new share capital has not been done for the reasons mentioned above. Our opinion is not modified in respect of this matter.

(b) We draw attention to Note 2 of the Statement in respect of resolution plan approved by the National Company Law Tribunal – Mumbai Bench vide its order dated March 14, 2024 under section 31(1) of the Insolvency and Bankruptcy Code, 2016. Based on the approved resolution plan, the Company has accounted the financial debt at cost, overriding the Indian Accounting Standard which would require the Company to recognize the assigned debt at its fair value and interest cost of loan is not recognized as the financial debt would be converted to equity shares as per the terms of the Approved Resolution Plan. Our opinion is not modified in respect of this matter.

(c) We draw attention to Note 3 of the Statement in respect of the commercial arbitration proceedings initiated by the company for the recovery of the substantial outstanding contractual dues from the Ambernath Municipal Corporation (AMC). The application is pending before the Sole Arbitrator. Our opinion is not modified in respect of this matter.

#### **Material Uncertainty Relating to Going Concern**

We draw attention to Note 1 of the Statement in view implementation of the approved resolution plan by the Hon'ble NCLT, Mumbai Bench, the outcome of which cannot be presently ascertained and other matters mentioned above. These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern in the event the Approved Resolution Plan is not implemented. Also, the trading of securities of the company is temporarily suspended by the Bombay Stock Exchange (BSE).

Our opinion is not modified in respect of the above matter.



### **Emphasis of Matter Paragraph**

1. *We draw attention to Note 2 of the Statement, regarding modifications to the approved resolution plan as per the SEBI notification dated June 18, 2021; amendments to Securities Contracts (Regulation) Rules, 1957 and the advice received from the Bombay Stock Exchange for compliance with the minimum public shareholding requirement of 5% as a result of implementation of the approved Resolution Plan.*
2. *We draw attention to Note 3 of the Statement in respect of the commercial arbitration proceedings initiated by the company for the non-payment of contractual dues payable by the Ambernath Municipal Corporation (AMC).*

### **Management's Responsibility for the Standalone Financial Results**

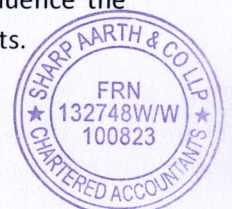
The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

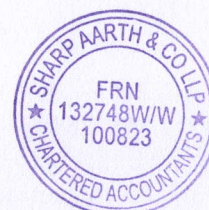
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

1. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



2. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management.
  - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For SHARP AARTH & Co. LLP**

***Chartered Accountants***

**ICAI Firm Registration No: 132748W / W100823**

*Praveen Purohit*

**CA Praveen Purohit**

***Partner***

**Membership No. 429231**

**UDIN: 26429231TEUUBO4531**



**Place: Nashik**

**Date: May 28, 2026**

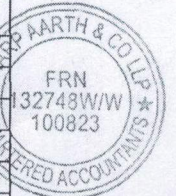
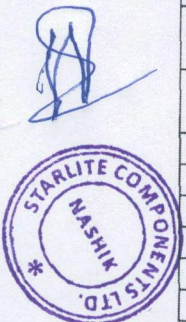
**STARLITE COMPONENTS LIMITED**

CIN - L31200MH1991PLC063980

**Statement of Audited Standalone Assets and Liabilities as at March 31, 2026**

*(Rs. in Lakhs)*

Sr. No.	Particulars	As at	As at
		March 31, 2026	March 31, 2025
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	-	32.87
	(b) Capital work-in-progress	-	-
	(c) Investment Properties	-	-
	(d) Intangible assets	-	-
	(e) Financial Assets	-	-
	(i) Investments	-	0.05
	(ii) Loans & Advances	-	-
	(iii) Trade Receivables	-	-
	(iv) Other Financial Assets	2.45	17.66
	(f) Deferred Tax Assets	-	-
	(g) Other Non-Current Assets	-	10.00
	<b>Total Non-Current Assets</b>	<b>2.45</b>	<b>60.58</b>
2	<b>Current Assets</b>		
	(a) Inventories	-	0.48
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	24.88	52.17
	(iii) Cash and Cash Equivalents	0.63	1.10
	(iv) Bank balances other than (iii) above	24.53	26.02
	(v) Loans & Advances	-	-
	(vi) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	144.50	122.90
	(d) Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>194.54</b>	<b>202.68</b>
	<b>Total Assets (1+2)</b>	<b>196.99</b>	<b>263.25</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity Share Capital	1,710.00	1,710.00
	(b) Other Equity	(1,761.32)	(1,754.23)
	<b>Total Equity</b>	<b>(51.32)</b>	<b>(44.23)</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	160.00	160.00
	(ii) Trade Payables	-	-
	(iii) Other Financial Liabilities	-	-
	(b) Other Non-Current Liabilities	-	-
	(c) Provisions	-	-
	(d) Deferred Tax Liabilities	-	0.60
	<b>Total Non-Current Liabilities</b>	<b>160.00</b>	<b>160.60</b>
3	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	20.15	95.02
	(iii) Other Financial Liabilities	27.86	27.85
	(b) Provisions	3.00	3.23
	(c) Current Tax Liabilities (Net)	-	-
	(d) Other Current Liabilities	37.29	20.79
	<b>Total Current Liabilities</b>	<b>88.30</b>	<b>146.89</b>
	<b>Total Equity &amp; Liabilities (1+2+3)</b>	<b>196.99</b>	<b>263.25</b>



## STARLITE COMPONENTS LIMITED

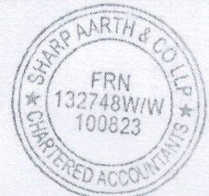
CIN - L31200MH1991PLC063980

### Statement of Audited Standalone Financial Results for the year ended March 31, 2026

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Audited	(Unaudited)	Audited	Audited	Audited
1	<b>Income</b>					
	(a) Revenue from Operations	(5.61)	58.17	105.27	186.32	475.43
	(b) Other Income	0.48	0.29	0.44	1.42	1.34
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>(5.13)</b>	<b>58.46</b>	<b>105.71</b>	<b>187.74</b>	<b>476.77</b>
2	<b>Expenses</b>					
	(a) Cost of material consumed	-	-	-	-	-
	(b) Sub - Contracting Expenses	49.93	-	100.01	177.01	451.66
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	-	-	0.37	0.48	3.58
	(d) Employee Benefits Expenses	3.50	-	-	3.50	-
	(e) Finance costs	0.02	0.01	0.02	0.09	0.06
	(f) Depreciation and amortization expense	0.53	0.56	0.56	2.22	2.26
	(g) Other Expenses	11.59	(1.30)	10.62	18.53	24.20
	<b>(h) Total Expenses [ (a) to (g) ]</b>	<b>65.57</b>	<b>(0.72)</b>	<b>111.58</b>	<b>201.83</b>	<b>481.76</b>
3	<b>Profit / (Loss) before Exceptional Items &amp; Tax [1(c) - 2(h)]</b>	<b>(70.70)</b>	<b>59.18</b>	<b>(5.87)</b>	<b>(14.09)</b>	<b>(4.99)</b>
4	Exceptional Items - Effects of Implementation of Resolution Plan	6.42	-	-	6.42	-
5	<b>Profit / (Loss) Before Tax [3+4]</b>	<b>(64.28)</b>	<b>59.18</b>	<b>(5.87)</b>	<b>(7.66)</b>	<b>(4.99)</b>
6	<b>Tax Expense</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	(0.89)	0.10	0.15	(0.58)	0.60
	<b>(c) Total Tax Expenses [(a) + (b)]</b>	<b>(0.89)</b>	<b>0.10</b>	<b>0.15</b>	<b>(0.58)</b>	<b>0.60</b>
7	<b>Profit / (Loss) after Tax [5-6(d)]</b>	<b>(63.39)</b>	<b>59.08</b>	<b>(6.02)</b>	<b>(7.09)</b>	<b>(5.59)</b>
8	<b>Other Comprehensive Income</b>					
	Items that will not be subsequently reclassified to profit or loss	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(63.39)</b>	<b>59.08</b>	<b>(6.02)</b>	<b>(7.09)</b>	<b>(5.59)</b>
10	Paid-up Equity Share Capital (Face Value - Rs. 10/- per share)	1,710.00	1,710.00	1,710.00	1,710.00	1,710.00
11	Reserves excluding Revaluation Reserves	-	-	-	(51.32)	(44.23)
12	<b>Earning per Equity Share (EPS)* (Face value of Rs. 10 each)</b>					
	Basic EPS	(0.37)	0.35	(0.04)	(0.04)	(0.03)
	Diluted EPS	(0.37)	0.35	(0.04)	(0.04)	(0.03)

\* Not annualised, except year end Basic and Diluted EPS



**STARLITE COMPONENTS LIMITED**

CIN - L31200MH1991PLC063980

**Audited Standalone Statement of Cash Flow for the year ended 31st March, 2026**

INR (In Lakhs)

Sr. No.	Particulars	Year Ended	Year Ended
		March 31, 2026 (Audited)	March 31, 2025 (Audited)
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit Before Income Tax	(7.66)	(4.99)
	<b>Adjustments for:</b>		
	Depreciation & Amortization Expenses	2.22	2.26
	Interest Income	(1.42)	(1.34)
	Finance Cost	0.09	0.06
	Adjustment for Deferred Taxes	0.58	(0.60)
	Exceptional Items	(6.42)	-
	<b>Operating Profit before Working Capital Changes</b>	<b>(12.62)</b>	<b>(4.61)</b>
	<b>Changes in Operating Assets &amp; Liabilities:</b>		
	(Increase) / Decrease in Financial Assets	43.99	(40.60)
	(Increase) / Decrease in Non Financial Assets	(9.94)	1.28
	(Increase) / Decrease in Inventories	0.48	3.58
	Increase / (Decrease) in Financial Liabilities	(70.06)	66.40
	Increase / (Decrease) in Non Financial Liabilities	15.70	(28.74)
	<b>Cash Generated from Operations</b>	<b>(32.45)</b>	<b>(2.69)</b>
	Income Taxes Paid	-	-
	<b>Net Cash Flows from Operating Activities</b>	<b>(32.45)</b>	<b>(2.69)</b>
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Interest Income	1.42	1.34
	Investment in Property, Plant and Equipment	30.65	-
	<b>Net Cash Flows from Investing Activities</b>	<b>32.06</b>	<b>1.34</b>
<b>3</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings	-	-
	Proceeds from Short Term Borrowings	-	-
	Finance Cost	(0.09)	(0.06)
	<b>Net Cash Inflows from Financing Activities</b>	<b>(0.09)</b>	<b>(0.06)</b>
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(0.47)</b>	<b>(1.41)</b>
	Cash & Cash Equivalents at the beginning of the year	1.10	2.51
	Cash & Cash Equivalents at the end of the year	0.63	1.10



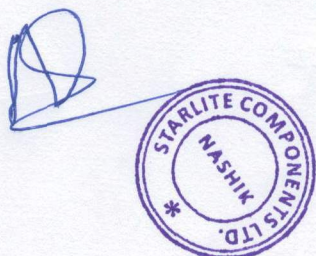
**Notes:**

1. Starlite Components Limited ("the Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016. During the CIRP process, resolution plan of Solar Copyer Limited ("Resolution Applicant"), has been approved by the Hon'ble National Company Law Tribunal, Mumbai Bench ("Approved Resolution Plan") vide order dated March 14, 2024 and the implementation of the Approved Resolution Plan is in process. As per the terms of Section 31 of the Code, the Approved Resolution Plan shall be binding on the Company, its employees, members, creditors, and other stakeholders involved in the Resolution Plan.

With the approval of the Resolution plan by Hon'ble NCLT, the CIRP of the Company was concluded. The Erstwhile Resolution Professional managed the affairs of the Company as a going concern and supervised the implementation of the Resolution Plan. As per the terms of the approved resolution plan, Monitoring committee was constituted. The mandate of the Monitoring Committee was to manage the affairs of the Company as a going concern and supervise the implementation of the Resolution Plan. The Monitoring Committee, at their Closing Meeting held on 12<sup>th</sup> February, 2025, inter-alia, reconstituted the Board of Directors of the Company ("Reconstituted Board") and upon conclusion of this Meeting, the Monitoring Committee stood dissolved.

- **Reduction of existing share capital** – The existing approved resolution plan proposed reduction of the Company's share capital without any payout to the shareholders.
- However, subsequent to the approval of the Resolution Plan by the Committee of Creditors on January 1, 2021, an amendment was introduced by the Securities and Exchange Board of India (SEBI) vide notification dated June 18, 2021. The said amendment inserted a second proviso to sub-rule (5) of Rule 19A of the Securities Contracts (Regulation) Rules, 1957, which mandates that the public shareholding in companies undergoing Corporate Insolvency Resolution Process (CIRP) shall not fall below 5% at any time as a result of implementation of the approved Resolution Plan.

Based on the said amendment and advice received from the Bombay Stock Exchange (BSE), the Company has applied before the Hon'ble NCLT, Mumbai Bench, seeking necessary modifications to the Approved Resolution Plan in order to ensure compliance with the minimum public shareholding requirement of 5%. Accordingly, Interlocutory Application (IBC) is filed before Hon'ble NCLT – Mumbai Bench to amend the approved resolution plan and to allow listing and trading of shares of the company.

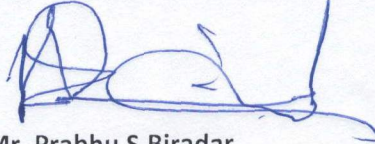


- **Issuance of Securities against financial debt** – The resolution applicant will be issued 35,000 equity shares of face value of Rs. 10 each and Rutwik Sales Private Limited will be issued 15,000 equity shares of face value Rs. 10 each. Additionally, remaining amount of financial creditors will be settled by issuing equity shares of Rs. 155.00 Lakhs. The number of equity shares may be revised due to modifications in the Approved Resolution Plan, as the IA is filed and pending with Hon'ble NCLT, Mumbai Bench. Shares can be issued only after approval of NCLT and the next date of hearing is scheduled on 21<sup>st</sup> July, 2026.
2. As per Clause 12 & 13 of Approved Resolution Plan, the outstanding debt of Financial Creditors amounting to Rs. 160.00 Lakhs shall not carry interest; hence such debt has been measured at cost. The Approved Resolution Plan has an overriding effect on the requirements of Ind AS. Hence, had the Company applied the Ind AS, it would have recognized the debt at its fair value and accordingly recognized the imputed interest cost over the period of loan in the statement of profit and loss.
  3. The Company has initiated arbitration proceedings against Ambernath Municipal Council (AMC) for recovery of the substantial outstanding contractual dues, which remains unpaid till the date. The arbitration matter is currently pending before the Sole Arbitrator.
  4. The LED & maintenance contract of Ambernath Municipal Council (AMC) got completed on 31/12/2025 and the company opted out of the contract on the behest of the sole arbitrator. The contractual dues are still pending from the AMC and accordingly the escrow arrangement made with the Solar Coper will continue till the realization of the total contract proceeds.
  5. The above audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 28, 2026.
  6. The audited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.
  7. Considering the nature of its business activities and related risks and returns, the company had, determined that it operates in a single primary business segment "LED Products", which constitutes a reportable segment in the context of Ind AS 108 on "Operating Segments". There has been no development during the quarter necessitating any changes in Operating Segment.
  8. The standalone figures for the March quarter are the balancing figure between the audited figures in respect of full financial year upto March 31, 2026 and March 31, 2025 and the unaudited year-to-date figures upto December 31, 2025 and December 31, 2024, being the date of the end of the third quarter of the financial year which were subject to limited review.



9. Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

For and on behalf of the Starlite Components Limited



Mr. Prabhu S. Biradar

*Director*

DIN - 08871166



Place: Nashik

Date: May 28, 2026

Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
submitted along-with Audited Standalone Annual Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended  
March 31, 2026

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. in Lakhs)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	187.74	Not applicable as not quantified
	2.	Total Expenditure	201.83	
	3.	Net Profit/(Loss)	(7.09)	
	4.	Earnings Per Share	(0.04)	
	5.	Total Assets	196.99	
	6.	Total Liabilities	248.30	
	7.	Net Worth	(51.31)	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II.	Audit Qualification (each audit qualification separately):			
	a.	Details of Audit Qualification:	1. The Company was under the Corporate Insolvency Resolution Process ("CIRP") as per the provisions of	

		<p>Insolvency and Bankruptcy Code, 2016 (the Code') vide order dated January 29, 2020 passed by the National Company Law Tribunal (NCLT). An Interim Resolution Professional ("IRP") was appointed to manage the affairs of the Company who was later confirmed to be the Resolution Professional ("RP"). Upon appointment of the IRP / RP, the powers of the Board of Directors were suspended. Pursuant to its order dated 14<sup>th</sup> March, 2024 ("NCLT Order"), the Adjudicating Authority approved the resolution plan ("Approved Resolution Plan") submitted by Solar Copyer Limited ("Resolution Applicants") for the Company under Section 31 of the Code. In accordance with the provisions of the Code and the NCLT order, the Approved Resolution Plan is binding on the corporate debtor and its employees, members, creditors, guarantors and other stakeholders involved in the resolution plan.</p> <p>With the approval of the Resolution plan by Hon'ble NCLT, the CIRP of the Company was concluded. The erstwhile RP managed the affairs of the Company</p>
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as a going concern and supervised the implementation of the Resolution Plan. As per the terms of the approved resolution plan, Monitoring committee was constituted. The mandate of the Monitoring Committee was to manage the affairs of the Company as a going concern and supervise the implementation of the Resolution Plan. The Monitoring Committee, at their Closing Meeting held on 12<sup>th</sup> February, 2025, inter-alia, reconstituted the Board of Directors of the Company ("Reconstituted Board") and upon conclusion of this Meeting, the Monitoring Committee stood dissolved.

2. Subsequent to the approval of the Resolution Plan by Committee of Creditors on January 1, 2021, an amendment was introduced by the Securities and Exchange Board of India (SEBI) vide notification dated June 18, 2021. The said amendment inserted a second proviso to sub-rule (5) of Rule 19A of the Securities Contracts (Regulation) Rules, 1957, which mandates that the public shareholding in

companies undergoing Corporate Insolvency Resolution Process (CIRP) shall not fall below 5% at any time as a result of implementation of the approved Resolution Plan.

Based on the said amendment and advice received from the Bombay Stock Exchange (BSE), the Company has applied before the Hon'ble NCLT, Mumbai Bench, seeking necessary modifications to the Approved Resolution Plan in order to ensure compliance with the minimum public shareholding requirement of 5%. Accordingly, Interlocutory Application (IBC) is filed before Hon'ble NCLT - Mumbai Bench to amend the approved resolution plan and to allow listing and trading of shares of the company. The said application is pending before the Hon'ble NCLT - Mumbai Bench.

3. (a) We draw attention to Note 1 of the Statement in respect of resolution plan approved by the National Company Law Tribunal - Mumbai Bench vide its order dated March 14, 2024 under section 31(1) of the Insolvency and

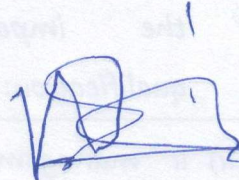

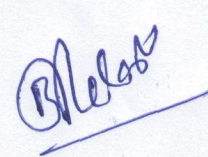

Bankruptcy Code, 2016. Post approval of the resolution plan under CIRP, a regulatory requirement was introduced mandating a minimum 5% public shareholding for listed companies. As this requirement came into effect after the plan's approval, the Company did not meet the threshold. Consequently, BSE withheld permission to trade the Company's securities. To address this, the Company has filed an application before the NCLT seeking modification of the approved resolution plan to ensure compliance, including allotment of additional shares to meet the public shareholding norms. The said application is pending before the Hon'ble NCLT - Mumbai Bench.

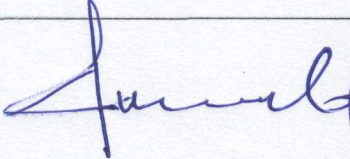

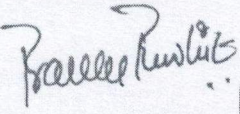
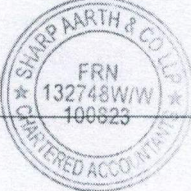
Accordingly, the implementation of full resolution plan is pending; the extinguishment of existing share capital and issue of new share capital has not been done for the reasons mentioned above. Our opinion is not modified in respect of this matter.

(b) We draw attention to Note 2 of the Statement in respect of resolution plan approved by the National Company Law Tribunal – Mumbai Bench vide its order dated March 14, 2024 under section 31(1) of the Insolvency and Bankruptcy Code, 2016. Based on the approved resolution plan, the Company has accounted the financial debt at cost, overriding the Indian Accounting Standard which would require the Company to recognize the assigned debt at its fair value and interest cost of loan is not recognized as the financial debt would be converted to equity shares as per the terms of the Approved Resolution Plan. Our opinion is not modified in respect of this matter.

(c) We draw attention to Note 3 of the Statement in respect of the commercial arbitration proceedings initiated by the company for the recovery of the substantial outstanding contractual dues from the Ambernath Municipal Corporation (AMC). The application is pending before the Sole Arbitrator. Our opinion is not modified in respect of this

	matter.
b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion
c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive. First time reported in March 2020, after NCLT admission order for CIRP & thereafter approval of the Resolution Plan.
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	Not Applicable, as not quantified.
e. For Audit Qualification(s) where the impact is not quantified by the auditor:	Impact is not quantifiable
(i) Management's estimation on the impact of audit qualification:	Impact is not quantifiable
(ii) If management is unable to estimate the impact, reasons for the same:	As per the Approved Resolution Plan by the Hon'ble NCLT, Mumbai Bench & also, the Company has already filed an Interlocutory Application (IBC) before the Hon'ble NCLT, Mumbai Bench, seeking necessary modifications to the approved Resolution Plan and to allow listing and trading of shares of the company, in order to ensure compliance with the minimum public shareholding

		requirement of 5%. The said application is pending before the Hon'ble NCLT - Mumbai Bench. Hence, the impact is not quantifiable.
	(iii) Auditors' Comments on (i) or (ii) above:	We accept the management's comments as noted above and refer "Basis of Qualified Opinion" in the Independent Auditor's Report dated May 28, 2026 on the Standalone Financial Results of the Company for the quarter and year ended March 31, 2026.
III.	<u>Signatories:</u>	
	On Behalf of Starlite Components Limited Managing Director  Mr. Prabhu S Biradar	 
	Chairman of Audit Committee  Mr. Mahesh B Bakliwal	 

Chief Financial Officer (CFO) Mr. Satish K Wamane	 
Statutory Auditor Sharp Aarth & Co. LLP	 
Place: Nashik Date: May 28, 2026	