



KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO 9001-2015 Certified Company)

CIN : L30007TG1991PLC013211

Tel : +91 8414-667600

Fax : +91 8414-667695

email : kernex@kernex.in

Website : www.kernex.in



Registered Office :

"TECHNOPOLIS", Plot Nos : 38-41,
Hardware Technology Park,
TSIIC Layout, Raviryal (V),
Hyderabad – 501 510. Telangana, India.

28th May 2026

To The Listing / Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE Scrip Code: 532686	To The Listing / Compliance Department National Stock Exchange of India Ltd Plot No.C/1, G Block, Exchange Plaza Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051 NSE Symbol: KERNEX
--	--

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject cited above, we are pleased to inform you that Jindal Steel Limited (hereinafter referred as "JSL") has awarded Letter of Intent ("LOI") for the design, supply, installation, testing and commissioning of an advanced Yard Safety Management & Automation System (i.e. Torpedo & Loco Tracking System) for an amount of 15.90 Crores (Excl. GST)

The proposed solution is a proprietary, end-to-end integrated platform developed by the Company, combining real-time locomotive tracking, safety interlocking systems, sensor-based field integration, and AI-enabled central command and monitoring software. The system has been conceptualised and engineered as a ground-up industrial safety and automation architecture tailored for large-scale industrial yards.

The Company believes that no comparable integrated yard automation and safety solution presently exists in Indian industrial environments at this scale, positioning Kernex as an early mover and technology leader in this emerging segment. The project further validates the Company's capabilities in mission-critical systems integration, industrial automation, software engineering and safety-focused infrastructure deployment.

Kernex continues to remain strongly focused on its core KAVACH business, where a substantial and long-term opportunity pipeline from Indian Railways continues to evolve. The present project represents a natural extension of the Company's established engineering competencies in safety-critical systems design, embedded electronics, sensor integration, real-time monitoring, communications infrastructure and field commissioning capabilities developed through its railway safety operations.





This LOI marks a significant strategic milestone for the Company and reflects its ongoing diversification into advanced technology-driven industrial tracking, monitoring, automation and safety solutions. The project strengthens Kernex's presence beyond its traditional railway-focused operations and demonstrates the Company's growing ability to deliver specialised, high-value engineering and integrated technology solutions for complex industrial applications.

The Company believes that this development will further strengthen its technology portfolio, expand opportunities across emerging industrial sectors, and support long-term sustainable growth through business diversification and expansion into specialised engineering and intelligent automation domains.

Kernex expects significant future opportunities in sectors such as integrated steel plants, coal handling and dispatch yards, aluminium smelters, cement manufacturing complexes, logistics terminals and cargo ports, where industrial yard automation and safety management systems remain largely underpenetrated.

The details of the aforesaid order, as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, read with Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are appended herewith.

This is for your information and records.

Thanking you,
For **Kernex Microsystems (India) Limited**

Prasada Rao K
Company Secretary



Annexure-A

S No	Particulars	Details
A	Name of the entity awarding the order(s)/contract(s):	Jindal Steel Limited ("JSL")
B	Significant terms and conditions of order(s)/contract(s) awarded in brief:	The contract is awarded to the Company for supply of Torpedo & Loco Tracking System
C	Whether order(s) / contract(s) have been awarded by domestic/ international entity:	Domestic
D	Nature of order(s) / contract(s):	This is for Supply of Torpedo & Loco Tracking System
E	Whether domestic or international:	Domestic
F	Time period by which the order(s)/contract(s) is to be executed;	As per the Work Order which is to be received from JSL
G	Broad consideration or size of the order(s)/contract(s):	Rs. 15.90 Crores
H	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof:	No
I	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length	NA

