

**IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION**

CIVIL APPEAL Nos.13482-13483/2026

COMANDUR PARTHASARATHY

APPELLANT

VERSUS

**SECURITIES AND EXCHANGE
BOARD OF INDIA (SEBI)**

RESPONDENT

WITH

CIVIL APPEAL Nos.13526-13527/2026

KARVY STOCK BROKING LIMITED

APPELLANT

VERSUS

**SECURITIES AND EXCHANGE
BOARD OF INDIA (SEBI)**

RESPONDENT

ORDER

1. The civil appeals challenge the orders dated 09th September, 2026 passed by the Securities Appellate Tribunal at Mumbai¹ refusing to condone the delay in filing of appeals by the respective appellants. Incidentally, the delay in one case is 480+ days while in the other it is even more, i.e., 680+ days.

2. Having heard Mr. Mukul Rohatgi and Mr. Balbir Singh, learned

¹ Tribunal

senior counsel appearing for the respective appellants and on perusal of the reasoning assigned by the Tribunal refusing to grant condonation of delay, we find no reason to interfere with such discretionary order.

3. The civil appeals are, accordingly, dismissed.
4. Pending application(s), if any, shall stand disposed of.

.....J.
[DIPANKAR DATTA]

.....J.
[SHEEL NAGU]

**NEW DELHI;
OCTOBER 09, 2026.**

ITEM NO.23 + 56

COURT NO.7

SECTION XVII

S U P R E M E C O U R T O F I N D I A
RECORD OF PROCEEDINGS

Civil Appeal Nos.13482-13483/2026

COMANDUR PARTHASARATHY

Appellant

VERSUS

**SECURITIES AND EXCHANGE
BOARD OF INDIA (SEBI)**

Respondent

FOR ADMISSION

I.A. No.312514/2026-EX-PARTE AD-INTERIM RELIEF

I.A. No.312515/2026-EXEMPTION FROM FILING O.T.

**I.A. No.312506/2026-PERMISSION TO FILE ADDITIONAL DOCUMENTS/FACTS/
ANNEXURES**

I.A. No.312509/2026-STAY APPLICATION

WITH

(ITEM NO.56)

Civil Appeal Nos.13526-13527/2026

I.A. No.314127/2026-GRANT OF INTERIM RELIEF

I.A. No.314126/2026-STAY APPLICATION

Date : 09-10-2026 This matter was called on for hearing today.

**CORAM : HON'BLE MR. JUSTICE DIPANKAR DATTA
HON'BLE MR. JUSTICE SHEEL NAGU**

**For Appellant(s) : Mr. Mukul Rohatgi, Sr. Adv.
Mr. Balbir Singh, Sr. Adv.
Mr. Sahil Raveen, Adv.
Ms. Palem Akhila Santoshi- 4340, AOR
Ms. Devanshi Singh, Adv.
Mr. Dhruv Kohli, Adv.
Ms. Ishika Baheti, Adv.
Ms. Disha Jham, Adv.
Mr. Aditya Rajgopal, Adv.**

**For Respondent(s) : M/S. K J John And Co- 1287, AOR
Mr. N.venkatrama, A.S.G.
Mr. Amarjit Singh Bedi, Adv.
Ms. Surekha Raman, Adv.
Mr. Shreyash Kumar, Adv.
Mr. Sidharth Nair, Adv.
Mr. Harshit Singh, Adv.
Mr. Yashwant Senjebam, Adv.**

**UPON hearing the counsel the Court made the following
O R D E R**

1. The civil appeals are dismissed in terms of the signed order.
2. Pending application(s), if any, shall also stand disposed of.

(MANIK KUMAR)
SENIOR PERSONAL ASSISTANT

(SUDHIR KUMAR SHARMA)
COURT MASTER (NSH)
(signed order is placed on the file)