

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 3
(IB)-253(ND)/2025

IN THE MATTER OF:

Punjab National Bank

.... Petitioner

Vs.

SVOGL Oil Gas and Energy Limited

.... Respondent

Order under Section 7 of Insolvency & Bankruptcy Code, 2016

Order dated 18.05.2026

CORAM:

JUSTICE ANUPINDER SINGH GREWAL
HON'BLE PRESIDENT

SHRI RAVINDRA CHATURVEDI
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Petitioner

: Mr. Gopal Jain, Senior Advocate along with
Ms. Kashika Singla and Mr. Hashmat Nabi,
Advocates

ORDER

1. Issue notice to the Respondent/Corporate Debtor on the question "As to whether this application would be maintainable in the light of Section 33(5) as the Company is stated to be in liquidation?" returnable by 01.07.2026.
2. List the matter along with the connected matters on **01.07.2026**.

-Sd/-

(ANUPINDER SINGH GREWAL)
PRESIDENT

-Sd/-

(RAVINDRA CHATURVEDI)
MEMBER (TECHNICAL)