

SHOPPERS STOP

SEC/39/2026-27

August 21, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
---	--

Dear Sir / Madam,

Sub: Press / Media Release: " Shoppers Stop and RBL Bank launch three-tier co-branded credit cards"

Pursuant to applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the press release titled "Shoppers Stop and RBL Bank launch three-tier co-branded credit cards".

Please find enclosed Press / Media Release dated August 21, 2026 for the captioned subject.

This information is also being made available on the corporate website of the Company i.e. <https://corporate.shoppersstop.com/investors/>.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Shoppers Stop Limited**

Rakeshkumar Saini

Vice President – Legal, CS & Chief Compliance Officer

ACS No: 20257

Public

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
Toll Free No.:1800-419-6648 (9 am to 9 pm).

Shoppers Stop and RBL Bank launch three-tier co-branded credit cards

Gold, Platinum and Black cards bring fashion and beauty rewards, privileges and experiences to Shoppers Stop customers

Mumbai, August 21, 2026: Shoppers Stop and RBL Bank have launched a new three-tier co-branded credit card portfolio, unveiled by Bollywood actor **Sara Ali Khan**, comprising the **Shoppers Stop and RBL Bank Gold, Platinum and Black Credit Cards**. Building on Shoppers Stop's strength as a **curator of fashion and beauty**, with **50 million+ customers engaging with the brand every year and a 13.5 million First Citizen Club member**, the cards extend this curation-led proposition into a differentiated rewards and benefits experience, offering customers enhanced rewards, memberships, welcome benefits and curated experiences.

The partnership brings together Shoppers Stop's extensive fashion and beauty ecosystem with RBL Bank's expertise and scale in the credit cards space. The new portfolio is designed to create a differentiated shopping proposition, rewarding customers not only for their purchases but also for their engagement with the Shoppers Stop ecosystem.

Consumers can apply for the card and get the card issued instantly, enabling a seamless onboarding experience. The card's benefits can be availed from the very first transaction at Shoppers Stop. The card is launched in association with the Bank's network partner Visa.

Commenting on the launch, **Kavindra Mishra, Customer Care Associate, MD & CEO, Shoppers Stop**, said, *"At Shoppers Stop, we believe that every shopping journey should be rewarding, seamless and memorable. Our partnership with RBL Bank brings together our deep understanding of the Indian shopper with RBL Bank's expertise in payments and credit cards. The new range of co-branded cards has been designed to create a differentiated ecosystem of rewards, privileges and experiences across fashion and beauty. From accelerated rewards and complimentary memberships to experiences and milestone benefits, we are delighted to give our customers more value at every stage of their journey with Shoppers Stop."*

Speaking on the launch, **Bikram Singh Yadav- Head - Credit Cards, RBL Bank** said, *"As a bank driven by product innovation, our vision for this partnership is to create one of India's most glamorous credit cards. Designed as a true style companion, this co-branded card is intended to add an element of exclusivity to the fashion experience of customers. It will enable them to enjoy the convenience of a credit card alongside a range of exceptional rewards and privileges."*

Rishi Chhabra, Country Manager, India, Visa, said, *"Our focus at Visa remains on elevating everyday lifestyles - bringing consumers more value and choice with every spend. And as shopping journeys evolve, Visa continues to innovate across the payments, making every experience more secure, seamless and intuitive. Through this partnership with RBL Bank and Shoppers Stop, we continue to deliver trust, ease and everyday value, reinforcing Visa as the best way to pay and be paid."*

Customers can choose from three card variants:

RBL Bank Shoppers Stop Gold Credit Card: Complimentary Gold Membership worth ₹750, 10 Extra Reward Points for every ₹200 spent across the Shoppers Stop universe, a welcome gift worth ₹1,000, and quarterly and annual milestone benefits.

RBL Bank Shoppers Stop Platinum Credit Card: Complimentary Platinum Membership worth ₹1,500, 10 Extra Reward Points for every ₹200 spent across the Shoppers Stop universe, a ₹2,000 Shoppers Stop welcome voucher and gift worth ₹2,000, complimentary makeover experience, and enhanced milestone benefits.

RBL Bank Shoppers Stop Black Credit Card: Complimentary Black Membership worth ₹4,500, 15 Extra Reward Points for every ₹200 spent across the Shoppers Stop universe, a ₹3,000 Shoppers Stop welcome voucher and gift worth ₹3,000, complimentary makeover experience, and enhanced milestone benefits.

Across all three variants, cardmembers can earn **4 Reward Points for every ₹200 spent on eligible transactions outside the Shoppers Stop universe**, subject to applicable terms and monthly limits. The value of Reward Points varies by card variant, with 1 point valued at up to ₹1 on Black, ₹0.50 on Platinum and ₹0.25 on Gold.

The cards also offer benefits including complimentary Shoppers Stop membership, accelerated rewards, welcome benefits, makeover experiences and quarterly and annual milestone rewards, subject to applicable eligibility criteria and terms.

About Shoppers Stop Limited

Shoppers Stop Ltd. is the nation's leading premier retailer of fashion and beauty brands established in 1991. Spread across 115 department stores, the Company also operates 11 premium home concept stores, 72 Specialty Beauty stores of M.A.C, Estée Lauder, Bobbi Brown, Clinique, Jo Malone, NARS, ARMANI beauty, PRADA BEAUTY and SS Beauty, 85 Intune stores and 4 Airport doors, occupying area of 4.5 M sq. ft. Shoppers Stop is home to one of the country's longest running and most coveted loyalty program 'First Citizen Club'. The Company's one-of-a-kind shopping assistance service, 'Personal Shopper' is revolutionizing the way Indians shop, bringing more value, comfort, and convenience to customer experiences. The brand's diversified Omni channel offering spans over 800+ recognized and trusted brands across an incomparable range of products that together serve our overarching objective of delivering customer delight.

Follow us on:

Shop - www.shoppersstop.com | Corporate Site www.corporate.shoppersstop.com

For media queries, please email us at: rohit.trivedi@shoppersstop.com

About RBL Bank

RBL Bank, a subsidiary of Emirates NBD Bank P.J.S.C., is one of India's leading private sector banks, with a legacy dating back to 1943.

Headquartered in Mumbai, the Bank has evolved into a dynamic financial institution offering a comprehensive suite of banking products and services across Retail, Commercial, SME, Corporate, Agriculture & Rural, GIFT City-based FCY, NRI, Treasury, Digital Payments, and Wealth Management. It caters to a full spectrum of customers, including individual customer segments ranging from young professionals, small farmers to HNIs, as well as entrepreneurs, startups, small and medium enterprises, large corporations, and government entities. The Bank also has a strong digital offering with significant operations under the digital payments space.

With a strong focus on innovation, customer-centricity, and digital transformation, RBL Bank serves over 15 million customers through a robust network of 628 branches, 1,339 business correspondent branches (of which 258 banking outlets) spread across 28 Indian states and union territories. Through its International Banking and GIFT City operations, the Bank facilitates cross-border banking, global trade, foreign currency banking, and international wealth opportunities.

RBL Bank is committed to being a 'Bank of Choice' by fostering enduring relationships built on trust, transparency, and responsiveness. Backed by a strong capital base and reinforced by top-tier credit ratings, AAA Stable by Crisil, ICRA and CARE Ratings; it continues to strengthen stakeholder confidence. RBL Bank drives financial inclusion, and supports community development through impactful CSR initiatives, and creates a thriving workplace culture for its employees.

RBL Bank is listed on both NSE and BSE (RBLBANK). For further details, please visit www.rbl.bank.in

For media queries, please email us at: communications@rbl.bank.in