Date: 14th November, 2026

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 544409
ISIN: INE0TG901011

SUBJECT: NON-APPLICABILITY OF STATEMENT OF DEVIATION OR VARIATION UNDER REG. 32(1) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with the applicable provisions of the SEBI Master Circular for compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as updated on 30th January 2026, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 relating to Integrated Filing, we hereby confirm that there has been no deviation or variation in the utilisation of the proceeds raised through the Initial Public Offering (IPO) of the Company.

Accordingly, the Statement of Deviation or Variation for the half year ended 30th September 2026 is NIL.

We respectfully request that the Exchange be pleased to take cognizance of the aforesaid submission for its information and records.

Thanking you.

Yours faithfully,
For **ASTONEA LABS LIMITED**

Ankit Kapoor
Digitally signed by Ankit Kapoor
Date: 2026.11.14 20:35:45 +05'30'

ANKIT KAPOOR
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO. A75702

astonea
Astonea Labs Limited

Statement of Deviation / Variation in utilisation of funds raised

Pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Name of Company	ASTONEA LABS LIMITED
CIN	L21001CH2017PLC041482
Registered Office**	SCO 321-322, Basement, Sector-35B Chandigarh, India, 160022.
E-mail	astonealabs@gmail.com
Object of the issue as stated in letter of offer	1. Funding of expenses proposed to be incurred towards registration in Bolivia, South America 2. Purchase and installation of plant and machineries for ointment production for the purpose of export in accordance with the international standards and protocols, on the 2nd floor of the Existing Premises. 3. Advertising, marketing and brand building 4. Investment in procuring hardware and software. 5. Funding of working capital requirements 6. General corporate purposes 7. Issue Expenses
Mode of Fund Raising	Public issue of 27,90,000 equity shares
Date of Raising Funds	30.05.2025
Amount Raised	37,66,50,000/-
Financial Year	2025-2026
Monitoring Agency	Not applicable
Is there any Deviation / Variation in use of funds raised	No (From 01-04-2026 to 30-09-2026)
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NIL
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

ASTONEA LABS LIMITED PANCHKULA

astonea
Astonea Labs Limited

OBJECTS OF PUBLIC ISSUE

(All Amounts are in Rs.)

Object	Original Allocation	*Revised Allocation	Total Utilised Amount till 30.09.2026	Total Unutilised Amount till 30.09.2026
Funding of expenses proposed to be incurred towards registration in Bolivia, South America	1,28,97,000.00	75,00,000.00	8,34,230.00	66,65,770.00
Purchase and installation of plant and machineries for ointment production for the purpose of export in accordance with the international standards and protocols, on the 2nd floor of the Existing Premises	5,23,40,000.00	3,00,57,814.00	3,00,57,814.00	-
Advertising, marketing and brand building	4,95,15,000.00	2,00,15,000.00	2,00,15,000.00	-
Investment in procuring hardware and software	68,38,000.00	15,44,825.00	15,44,825.00	-
Funding of working capital requirements	19,75,00,000.00	19,75,00,000.00	19,75,00,000.00	-
General corporate purposes	1,98,81,000.00	1,98,53,361.00	1,41,94,565.00	56,58,796.00
Issue Expense	3,76,79,000.00	3,76,79,000.00	3,76,79,000.00	-
*Investment in Equity Stake of Damaira Pharmaceuticals Private Limited	-	6,25,00,000.00	6,25,00,000.00	-
Total	**37,66,50,000.00**	**37,66,50,000.00**	**36,43,25,434.00**	**1,23,24,566.00**

Deviation or Variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to the fund-raising documents i.e. prospectus

ASTONEA LABS LIMITED PANCHKULA

astonea
Astonea Labs Limited

***Note:** There is currently no deviation or variation in the utilisation of the IPO proceeds during the period 01.04.2026 to 30.09.2026

For and on behalf of Astonea Labs Limited

Sumit Kumar
Chief Financial Officer

Date:14.11.2026
Place: Panchkula