

19th October 2026

Securities and Exchange Board of India

SEBI Bhavan, Plot No. C4-A

"G" Block, Bandra Kurla Complex

Bandra (E), Mumbai – 400 051

Email: cfddcr@sebi.gov.in

Dear Sir/Madam,

Sub: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations")

Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited) ("**Target Company**") is a public listed company. This is to inform you that Sudarshan Chemical Industries Limited ("**Acquirer**"), a promoter of the Target Company, has acquired 36,68,036 equity shares of the Target Company (representing 15.89% of the equity share capital of the Target Company) from Sudarshan Europe B.V. ("**Seller**"), a promoter of the Target Company and a Wholly Owned Subsidiary of the Acquirer. The acquisition fulfills the conditions prescribed for availing exemption under Regulation 10(1)(a)(iii) of the SEBI SAST Regulations.

In view of the above, please find enclosed the requisite report under Regulation 10(7) of the SEBI SAST Regulations in the prescribed format. The intimation under Regulations 10(5) and 10(6) of the SEBI Regulations were filed with the stock exchanges on 17th August 2026 and 1st October 2026, respectively.

We would also like to state that, as a result of the aforesaid acquisition, there is no change in the consolidated total shareholding of the Promoter and Promoter Group in the Target Company.

Further, in terms of Regulation 10(7) of the SEBI SAST Regulations, an amount of INR 177,005.90 (i.e., non-refundable fee of INR 150,005.90 and GST of INR 27,000) has been paid on 13th October, 2026 through NEFT (UTR no. IN52628600714012), from the bank account no. 000551000049, maintained with the ICICI Bank Limited (IFSC Code: ICIC0000005).

We request you to take the same on your record.

Thanking You,

Yours faithfully,

For Sudarshan Chemical Industries Limited



Rajesh B. Rathi

Chairman and Managing Director and Promoter

Encl.: as above



Sudarshan Chemical Industries Limited

Report under Regulation 10(7) - Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(iii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

1	General Details	
a.	Name, address, telephone No., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Name: Sudarshan Chemical Industries Limited ("Acquirer") Address: 7 th Floor, Eleven West Panchshil, Survey No. 25, Near PAN Card Club Road, Baner, Pune, Maharashtra, 411069 Telephone no: 020 6828 1200 Email: shares@sudarshan.com
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not Applicable
2	Compliance of Regulation 10(7)	
a.	Date of report	19 th October, 2026
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes, please refer to the cover letter for further details
3	Compliance of Regulation 10(5)	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed, at least 4 working days before the date of the proposed acquisition	Yes, copy of the same is attached as Annexure B.
b.	Date of Report	17 th August 2026
4	Compliance of Regulation 10(6)	
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days after the date of the acquisition	Yes, copy of the same is attached as Annexure C.
b.	Date of Report	1 st October 2026
5	Details of the Target Company (TC)	
a.	Name & address of TC	Name: Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited) ("Target Company") Address: Rupa Renaissance, B Wing, 25 th Floor, D-33, MIDC Road, TTC Industrial Area, Juinagar, Navi Mumbai, Maharashtra, 400705
b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited
6	Details of the acquisition	
a.	Date of acquisition	1 st October, 2026
b.	Acquisition price per share (in Rs.)	An aggregate consideration of INR 150,75,62,796 (Indian Rupees One Hundred and Fifty Crore Seventy-Five Lakh Sixty Two Thousand Seven

		Hundred and Ninety Six only), which amounts to INR 411 per equity share.			
c.	Regulation which would have triggered an open offer, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2) of the SEBI SAST Regulations.			
d.	Shareholding of acquirer(s) and PAC individually in TC (in terms of no. & as a percentage of the total share/ voting capital of the TC)(*)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t. total share capital/ voting rights of TC	No. of Shares	% w.r.t. total share capital/ voting rights of TC
	Name(s) of the acquirer(s) and PACs (other than sellers) (**)				
	Sudarshan Chemical Industries Limited (Acquirer)	0	0.00%	36,68,036	15.89%
	Sudarshan Switzerland HLD1 AG (formerly Heubach Holding Switzerland AG and Colorants International AG) (PAC)	84,39,385	36.56%	84,39,385	36.56%
	Sudarshan Switzerland HLD2 AG (formerly Heubach EBITO Chemieeteiligungen AG and EBITO Chemieeteiligungen AG) (PAC)	41,09,426	17.80%	41,09,426	17.80%
	Total	1,25,48,811	54.36%	1,62,16,847	70.26%
e.	Shareholding of seller/s in TC (in terms of no. & as a percentage of the total share/voting capital of the TC)(*)	Before the acquisition		After the acquisition	
		No. of Shares	% w.r.t. total share capital/ voting rights of TC	No. of Shares	% w.r.t. total share capital/ voting rights of TC
	Name(s) of the seller(s) (**)				
	Sudarshan Europe B.V.	36,68,036	15.89%	0	0.00%
7	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(iii)				
a.	Provide the names of the seller(s)	Sudarshan Europe B.V. ("Seller")			
b.	Specify the relationship between the acquirer(s) and the seller(s).	The Acquirer and the Seller are promoters of the Target Company. Further, the Seller is a Wholly Owned Subsidiary of the Acquirer.			
c.	Confirm that the acquirer(s) and the seller/s satisfy such a relationship as defined in Regulation 10(i)(a)(iii) of the Takeover Regulations.	Yes, the Seller is a Wholly Owned Subsidiary of the Acquirer and the transfer of equity shares of the Target Company is from the Seller to the Acquirer.			
d.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition	INR 391.62, i.e., the volume weighted average market price for a period of sixty trading days preceding the date of the notice regarding the proposed acquisition on the stock exchange with highest volume during such period (NSE)			

	to the stock exchanges where the TC is listed.	
e.	If the shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
f.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (d) or (e) above as applicable.	The Acquirer hereby confirms that the acquisition price is not higher by more than 25% of the price computed in sl. no. 7(d) above.
g.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	17 th August 2026
h.	Whether the acquirers as well as sellers have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation(s) as well as date on which the requisite disclosures were made and furnish copies of the same.	The Acquirer hereby confirms that the Acquirer and the Seller have complied (during 3 years prior to the date of acquisition) with the provisions of Chapter V of the SEBI SAST Regulations (corresponding provisions of the repealed SEBI SAST Regulations 1997). A list of all disclosures made by the Acquirer and the Seller (during 3 years prior to the date of the acquisition) is enclosed as Annexure A and the copies of such disclosures are enclosed.
i.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a)(iii) with respect to exemptions has been duly complied with.	The Acquirer hereby confirms that all the conditions specified under Regulation 10(1)(a)(iii) with respect to exemptions have been duly complied with.

Note:

(*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately and then collectively in a group.

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

Thanking you

Yours faithfully,

For Sudarshan Chemical Industries Limited



Rajesh B. Rathi

Chairman and Managing Director and Promoter

Date: 19th October, 2026

Place: Pune



Sudarshan Chemical Industries Limited

Annexure A

Entity making the disclosure	Date	Regulation Number	Submitted to	Reasons (if applicable)
Sudarshan Chemical Industries Limited	Nil			
Sudarshan Europe B.V.	4 March 2025	29(1)	BSE Limited National Stock Exchange of India Limited Target Company	Pursuant to indirect acquisition of 17.80% of the equity share capital of the Target Company
	5 March 2025	29(2)		Pursuant to indirect acquisition of 36.56% of the equity share capital of the Target Company
	6 October 2025	29(2)		Pursuant to acquisition of 15.89% of the equity share capital of the Target Company

Copies of the aforesaid disclosures are enclosed herewith.

Sudarshan Europe B.V.
Kingsfordweg 151
1043 GR Amsterdam
Tel.: +31 (0)20 491 9417
Fax: +31 (0)20 491 9415
Email : eu@sudarshan.com

4th March, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

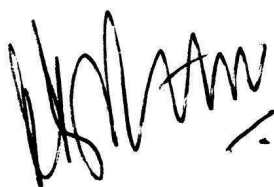
Dear Sir / Madam,

Sub : Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, in the prescribed format, with respect to Heubach Colorants India Limited (Scrip Code: 506390, Scrip Symbol: HEUBACHIND).

Kindly take the same on record.

Thanking You,
Yours faithfully,
For SUDARSHAN EUROPE B.V.



RAJESH BALKRISHNA RATHI
CC to: HEUBACH COLORANTS INDIA LIMITED
Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road,
TTC Industrial Area Juinagar, Navi Mumbai, Thane, Maharashtra, India, 400 705

Sudarshan Chemical Industries Limited
Registered Office:
Eleven West Panchshil, 7 Floor, Survey No. 25,
Near PAN Card Club Road, Baner, Pune - 411 069, India.
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Heubach Colorants India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sudarshan Europe B.V. (“Acquirer”) Sudarshan Chemical Industries Limited (“PAC 1”)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	41,09,426	17.80	17.80
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	41,09,426	17.80	17.80

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	41,09,426	17.80	17.80
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	41,09,426	17.80	17.80
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Indirect acquisition by Sudarshan Europe B.V. of the entire shares held by Heubach Switzerland AG in Heubach Ebita Chemiebeteteiligungen by way of Share Transfer Agreement executed between Heubach Holding Switzerland AG (as a Seller) and Sudarshan Europe B.V. (as a Buyer). As a result, Sudarshan Europe B.V. has become Holding Company of Heubach Ebita Chemiebeteteiligungen and hence has indirectly acquired shares of the Target Company as mentioned above.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The Equity Shares of the Target Company which have been indirectly acquired are pari passu with existing Equity Shares of the Target Company.		
Date of acquisition of / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities.any other instrument that entitles the acquirer to receive shares in TC	01.03.2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SUDARSHAN EUROPE B.V.

A handwritten signature in black ink, appearing to read 'Rajesh Rathi', is positioned above a horizontal line.

RAJESH BALKRISHNA RATHI
DIRECTOR

Place: Frankfurt, Germany

Date: 4th March, 2025

Part B^{***}

Name of the Target Company: Heubach Colorants India Limited

For SUDARSHAN EUROPE B.V.

A handwritten signature in black ink, appearing to read 'Rajesh Rathi', with a horizontal line underneath.

RAJESH BALKRISHNA RATHI
DIRECTOR

Place: Frankfurt, Germany

Date: 4th March, 2025



Sudarshan Europe B.V.
Kingsfordweg 151
1043 GR Amsterdam
Tel.: +31 (0)20 491 9417
Fax: +31 (0)20 491 9415
Email : eu@sudarshan.com

5th March, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, in the prescribed format, with respect to indirect acquisition of shares of Heubach Colorants India Limited (Scrip Code: 506390, Scrip Symbol: HEUBACHIND).

Kindly take the same on record.

Thanking You,
Yours faithfully,
For SUDARSHAN EUROPE B.V.

RAJESH BALKRISHNA RATHI
CC to: HEUBACH COLORANTS INDIA LIMITED
Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road,
TTC Industrial Area Juinagar, Navi Mumbai, Thane, Maharashtra, India, 400 705

Sudarshan Chemical Industries Limited
Registered Office:
Eleven West Panchshil, 7 Floor, Survey No. 25,
Near PAN Card Club Road, Baner, Pune - 411 069, India.
Tel. No.: +91 20 682 81200
Email: contact@sudarshan.com
www.sudarshan.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Heubach Colorants India Limited		
Name(s) of the acquirer ~~/seller~~ and Persons Acting in Concert (PAC) with the acquirer	Sudarshan Europe B.V. ("Acquirer") Sudarshan Chemical Industries Limited ("PAC 1") Heubach Holding Switzerland AG ("PAC 2") Heubach Ebitto Chemieeteiligungen AG ("PAC 3")		
Whether the acquirer ~~/seller~~ belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition ~~/disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition ~~/sale~~ under consideration, holding of :			
a) Shares carrying voting rights	41,09,426	17.80	17.80
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	41,09,426	17.80	17.80
Details of acquisition ~~/sale~~			
a) Shares carrying voting rights acquired ~~/sold~~	84,39,385	36.56	36.56
b) VRs acquired ~~/sold~~ otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired ~~/sold~~	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	84,39,385	36.56	36.56

After the acquisition /sale, holding of:			
a) Shares carrying voting rights	1,25,48,811	54.36	54.36
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,25,48,811	54.36	54.36
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Indirect acquisition of Equity Shares of the Target Company due to acquisition of Global Pigment Business Operations of Heubach Group pursuant to Purchase and Transfer Agreement ("PTA") and Sale and Purchase Agreement ("SPA") dated 11 th October, 2024 and completion of the said acquisition on 3 rd March, 2025.	
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		03.03.2025	
Equity share capital / total voting capital of the TC before the said acquisition /sale		Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)	
Equity share capital/ total voting capital of the TC after the said acquisition /sale		Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)	
Total diluted share/voting capital of the TC after the said acquisition /sale		Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)	

Note: Pursuant to the provisions of SEBI (SAST) Regulations, 2011, as amended, the Acquirer along with PACs shall complete necessary formalities for acquisition of upto 26% of the Equity Shares of the Target Company by way of an Open Offer.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SUDARSHAN EUROPE B.V.



RAJESH BALKRISHNA RATHI

Place: Frankfurt, Germany
Date: 5th March, 2025

6th October, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

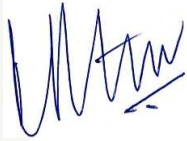
Dear Sir / Madam,

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, in the prescribed format, with respect to Heubach Colorants India Limited (Scrip Code: 506390, Scrip Symbol: HEUBACHIND).

Kindly take the same on record.

Thanking You,
Yours faithfully,
For SUDARSHAN EUROPE B.V.



RAJESH BALKRISHNA RATHI
DIRECTOR

CC to: HEUBACH COLORANTS INDIA LIMITED
Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road,
TTC Industrial Area Juinagar, Navi Mumbai, Thane, Maharashtra, India, 400 705

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Heubach Colorants India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sudarshan Europe B.V. ("Acquirer") Sudarshan Chemical Industries Limited ("PAC 1") Sudarshan Switzerland HLD1 AG (formerly known as Heubach Holding Switzerland AG and Colorants International AG) ("PAC-2") Sudarshan Switzerland HLD2 AG (formerly known as Heubach EBITO Chemieeteiligungen AG and EBITO Chemieeteiligungen AG) ("PAC-3") (Collectively to be referred as "PACs")		
Whether the acquirer and PACs belong to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil***	Nil***	Nil***
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil***	Nil***	Nil***
Details of acquisition/sale			
a) Shares carrying voting rights acquired	36,68,036	15.89	15.89
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	36,68,036	15.89	15.89

After the acquisition, holding of:			
a) Shares carrying voting rights	36,68,036	15.89	15.89
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	36,68,036	15.89	15.89
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to Regulations 3(1), 4 and 5(1) and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), the Acquirer along with PACs has acquired 36,68,036 Equity Shares of the Target Company at an Offer Price of Rs. 602.03/- per equity share by way of an Open Offer.		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.10.2025		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition /sale	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The Acquirer along with PACs has directly acquired 36,68,036 Equity Shares (15.89%) of the Target Company as explained in the table above. Apart from this, 1,25,48,811 Equity Shares (54.37%) of the Target Company are indirectly held by the Acquirer through its direct shareholding in PAC-2 and PAC-3.

Details of the shares held by the Promoter and Promoter Group of the Target Company are as under:

Particulars	Details of the Promoter and Promoter Group	
	Shares held (direct plus indirect)	Percentage (direct plus indirect)
Prior to acquisition of shares	1,25,48,811	54.37%
After acquisition of shares	1,62,16,847	70.26%

For SUDARSHAN EUROPE B.V.

RAJESH BALKRISHNA RATHI

DIRECTOR

Place: New Delhi

Date: 6th October, 2025

17th August, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI SAST Regulations”)

Sudarshan Colorants India Limited (“**Target Company**”) is a public listed company. This is to inform you that Sudarshan Chemical Industries Limited (“**Acquirer**”), a promoter of the Target Company, proposes to acquire 36,68,036 equity shares of the Target Company (representing 15.89% of the equity share capital of the Target Company) from Sudarshan Europe B.V. (“**Seller**”), a promoter of the Target Company and a wholly owned subsidiary of the Acquirer.

In this regard, please find enclosed the requisite disclosure under Regulation 10(5) of the SEBI SAST Regulations.

We would also like to state that, as a result of the aforesaid proposed acquisition, there will not be any change in the consolidated total shareholding of the Promoter and Promoter Group in the Target Company.

Thanking You,
Yours Faithfully,

For Sudarshan Chemical Industries Limited



Rajesh B. Rathi
Chairman and Managing Director and Promoter

Encl.: as above



Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)

1.	Name of the Target Company (“TC”)	Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited)
2.	Name of the acquirer(s)	Sudarshan Chemical Industries Limited (“Acquirer”)
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the Acquirer is a promoter of the TC
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Sudarshan Europe B.V. (“Seller”), a wholly owned subsidiary of the Acquirer and a promoter of the TC
	b. Proposed date of acquisition	On or after 24 th August, 2026
	c. Number of shares to be acquired from each person mentioned in 4(a) above	36,68,036 equity shares
	d. Total shares to be acquired as % of share capital of TC	15.89%
	e. Price at which shares are proposed to be acquired	The proposed acquisition will be undertaken at a price which will be determined on the working day prior to the date of the acquisition and will not exceed the price limit specified in Regulation 10(1)(a) of the SEBI SAST Regulations
	f. Rationale, if any, for the proposed transfer	The proposed acquisition is a measure towards having internal restructuring of shareholding within Sudarshan Chemical Group. Due to the proposed acquisition, there will not be any change in the consolidated total shareholding of the Promoter and Promoter Group of the TC.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(iii) of the SEBI SAST Regulations
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs 391.62/-, i.e., the volume weighted average market price for a period of 60 trading days preceding the date of this notice on the stock exchange with highest volume during such period (NSE).
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer hereby confirms that the acquisition price would not be higher by more than 25% of the price computed in sl. no. 6 above.

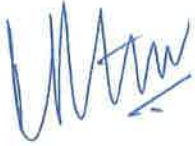
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		i. The Acquirer confirms that the transferor and the transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997). ii. The details are provided as an Annexure and copies of such disclosures are enclosed.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		The Acquirer confirms that all the conditions specified under Regulation 10(1)(a) with respect to the exemption have been complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)				
		i) Sudarshan Chemical Industries Limited (Acquirer)	0	0.00%	36,68,036	15.89%
		ii) Sudarshan Switzerland HLD1 AG (formerly Heubach Holding Switzerland AG and Colorants International AG) (PAC)	84,39,385	36.56%	84,39,385	36.56%
		iii) Sudarshan Switzerland HLD2 AG (formerly Heubach EBITO Chemieeteiligungen AG and EBITO Chemieeteiligungen AG) (PAC)	41,09,426	17.80%	41,09,426	17.80%
		iv) Total	1,25,48,811	54.36%	1,62,16,847	70.26%
	b	Seller (s)				
		i) Sudarshan Europe B.V.	36,68,036	15.89%	0	0.00%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking You,
Yours Faithfully,

For Sudarshan Chemical Industries Limited



Rajesh B. Rathi
Chairman and Managing Director and Promoter



Date: 17th August, 2026

Place: Pune

Annexure

Entity making the disclosure	Date	Regulation Number	Submitted to	Reasons (if applicable)
Sudarshan Chemical Industries Limited	Nil			
Sudarshan Europe B.V.	4 March 2025	29(1)	BSE Limited	Pursuant to indirect acquisition of 17.80% of the equity share capital of the TC
	5 March 2025	29(2)	National Stock Exchange of India Limited	Pursuant to indirect acquisition of 36.56% of the equity share capital of the TC
	6 October 2025	29(2)	TC	Pursuant to acquisition of 15.89% of the equity share capital of the TC

Copies of the aforesaid disclosures are enclosed herewith.



Sudarshan Europe B.V.
Kingsfordweg 151
1043 GR Amsterdam
Tel.: +31 (0)20 491 9417
Fax: +31 (0)20 491 9415
Email : eu@sudarshan.com

4th March, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub : Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, in the prescribed format, with respect to Heubach Colorants India Limited (Scrip Code: 506390, Scrip Symbol: HEUBACHIND).

Kindly take the same on record.

Thanking You,
Yours faithfully,
For SUDARSHAN EUROPE B.V.

RAJESH BALKRISHNA RATHI
CC to: HEUBACH COLORANTS INDIA LIMITED
Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road,
TTC Industrial Area Juinagar, Navi Mumbai, Thane, Maharashtra, India, 400 705

Sudarshan Chemical Industries Limited

Registered Office:

Eleven West Panchshil, 7 Floor, Survey No. 25,
Near PAN Card Club Road, Baner, Pune - 411 069, India.
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com

www.sudarshan.com

Corporate Identity No: L24119PN1951PLC008409

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Heubach Colorants India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sudarshan Europe B.V. (“Acquirer”) Sudarshan Chemical Industries Limited (“PAC 1”)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	41,09,426	17.80	17.80
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	41,09,426	17.80	17.80

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	41,09,426	17.80	17.80
b) VRs otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	41,09,426	17.80	17.80
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Indirect acquisition by Sudarshan Europe B.V. of the entire shares held by Heubach Switzerland AG in Heubach Ebita Chemiebeteteiligungen by way of Share Transfer Agreement executed between Heubach Holding Switzerland AG (as a Seller) and Sudarshan Europe B.V. (as a Buyer). As a result, Sudarshan Europe B.V. has become Holding Company of Heubach Ebita Chemiebeteteiligungen and hence has indirectly acquired shares of the Target Company as mentioned above.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The Equity Shares of the Target Company which have been indirectly acquired are pari passu with existing Equity Shares of the Target Company.		
Date of acquisition of / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities.any other instrument that entitles the acquirer to receive shares in TC	01.03.2025		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SUDARSHAN EUROPE B.V.

A handwritten signature in black ink, appearing to read 'Rajesh Rathi', is positioned above a solid horizontal line.

RAJESH BALKRISHNA RATHI
DIRECTOR

Place: Frankfurt, Germany

Date: 4th March, 2025

Part B^{***}

Name of the Target Company: Heubach Colorants India Limited

For SUDARSHAN EUROPE B.V.

A handwritten signature in black ink, appearing to read 'Rajesh Rathi', written over a horizontal line.

RAJESH BALKRISHNA RATHI
DIRECTOR

Place: Frankfurt, Germany

Date: 4th March, 2025



Sudarshan Europe B.V.
Kingsfordweg 151
1043 GR Amsterdam
Tel.: +31 (0)20 491 9417
Fax: +31 (0)20 491 9415
Email : eu@sudarshan.com

5th March, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, in the prescribed format, with respect to indirect acquisition of shares of Heubach Colorants India Limited (Scrip Code: 506390, Scrip Symbol: HEUBACHIND).

Kindly take the same on record.

Thanking You,
Yours faithfully,
For SUDARSHAN EUROPE B.V.

RAJESH BALKRISHNA RATHI
CC to: HEUBACH COLORANTS INDIA LIMITED
Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road,
TTC Industrial Area Juinagar, Navi Mumbai, Thane, Maharashtra, India, 400 705

Sudarshan Chemical Industries Limited
Registered Office:
Eleven West Panchshil, 7 Floor, Survey No. 25,
Near PAN Card Club Road, Baner, Pune - 411 069, India.
Tel. No.: +91 20 682 81200
Email: contact@sudarshan.com
www.sudarshan.com

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Heubach Colorants India Limited		
Name(s) of the acquirer ~~/seller~~ and Persons Acting in Concert (PAC) with the acquirer	Sudarshan Europe B.V. ("Acquirer") Sudarshan Chemical Industries Limited ("PAC 1") Heubach Holding Switzerland AG ("PAC 2") Heubach Ebitto Chemieeteiligungen AG ("PAC 3")		
Whether the acquirer ~~/seller~~ belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition ~~/disposal~~ as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition ~~/sale~~ under consideration, holding of :			
a) Shares carrying voting rights	41,09,426	17.80	17.80
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	41,09,426	17.80	17.80
Details of acquisition ~~/sale~~			
a) Shares carrying voting rights acquired ~~/sold~~	84,39,385	36.56	36.56
b) VRs acquired ~~/sold~~ otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired ~~/sold~~	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	84,39,385	36.56	36.56

After the acquisition /sale, holding of:			
a) Shares carrying voting rights	1,25,48,811	54.36	54.36
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1,25,48,811	54.36	54.36
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Indirect acquisition of Equity Shares of the Target Company due to acquisition of Global Pigment Business Operations of Heubach Group pursuant to Purchase and Transfer Agreement ("PTA") and Sale and Purchase Agreement ("SPA") dated 11 th October, 2024 and completion of the said acquisition on 3 rd March, 2025.	
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		03.03.2025	
Equity share capital / total voting capital of the TC before the said acquisition /sale		Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)	
Equity share capital/ total voting capital of the TC after the said acquisition /sale		Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)	
Total diluted share/voting capital of the TC after the said acquisition /sale		Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)	

Note: Pursuant to the provisions of SEBI (SAST) Regulations, 2011, as amended, the Acquirer along with PACs shall complete necessary formalities for acquisition of upto 26% of the Equity Shares of the Target Company by way of an Open Offer.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SUDARSHAN EUROPE B.V.



RAJESH BALKRISHNA RATHI

Place: Frankfurt, Germany
Date: 5th March, 2025

6th October, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir / Madam,

Sub : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed a disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time, in the prescribed format, with respect to Heubach Colorants India Limited (Scrip Code: 506390, Scrip Symbol: HEUBACHIND).

Kindly take the same on record.

Thanking You,
Yours faithfully,
For SUDARSHAN EUROPE B.V.



RAJESH BALKRISHNA RATHI
DIRECTOR

CC to: HEUBACH COLORANTS INDIA LIMITED
Rupa Renaissance, B Wing, 25th Floor, D-33, MIDC Road,
TTC Industrial Area Juinagar, Navi Mumbai, Thane, Maharashtra, India, 400 705

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Name of the Target Company (TC)	Heubach Colorants India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sudarshan Europe B.V. ("Acquirer") Sudarshan Chemical Industries Limited ("PAC 1") Sudarshan Switzerland HLD1 AG (formerly known as Heubach Holding Switzerland AG and Colorants International AG) ("PAC-2") Sudarshan Switzerland HLD2 AG (formerly known as Heubach EBITO Chemieeteiligungen AG and EBITO Chemieeteiligungen AG) ("PAC-3") (Collectively to be referred as "PACs")		
Whether the acquirer and PACs belong to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Nil***	Nil***	Nil***
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil***	Nil***	Nil***
Details of acquisition/sale			
a) Shares carrying voting rights acquired	36,68,036	15.89	15.89
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	36,68,036	15.89	15.89

After the acquisition, holding of:			
a) Shares carrying voting rights	36,68,036	15.89	15.89
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	36,68,036	15.89	15.89
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pursuant to Regulations 3(1), 4 and 5(1) and other applicable provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), the Acquirer along with PACs has acquired 36,68,036 Equity Shares of the Target Company at an Offer Price of Rs. 602.03/- per equity share by way of an Open Offer.		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.10.2025		
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition /sale	Rs. 23,08,17,980/- (divided into 2,30,81,978 Equity Shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The Acquirer along with PACs has directly acquired 36,68,036 Equity Shares (15.89%) of the Target Company as explained in the table above. Apart from this, 1,25,48,811 Equity Shares (54.37%) of the Target Company are indirectly held by the Acquirer through its direct shareholding in PAC-2 and PAC-3.

Details of the shares held by the Promoter and Promoter Group of the Target Company are as under:

Particulars	Details of the Promoter and Promoter Group	
	Shares held (direct plus indirect)	Percentage (direct plus indirect)
Prior to acquisition of shares	1,25,48,811	54.37%
After acquisition of shares	1,62,16,847	70.26%

For SUDARSHAN EUROPE B.V.

RAJESH BALKRISHNA RATHI

DIRECTOR

Place: New Delhi

Date: 6th October, 2025

1st October, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

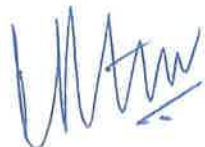
Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI SAST Regulations")

Sudarshan Colorants India Limited ("**Target Company**") is a public listed company. This is to inform you that Sudarshan Chemical Industries Limited ("**Acquirer**"), a promoter of the Target Company, has acquired 36,68,036 equity shares of the Target Company (representing 15.89% of the equity share capital of the Target Company) from Sudarshan Europe B.V. ("**Seller**"), a promoter of the Target Company and a Wholly Owned Subsidiary of the Acquirer.

In this regard, please find enclosed the requisite disclosure under Regulation 10(6) of the SEBI SAST Regulations.

We would also like to state that, as a result of the aforesaid acquisition, there is no change in the consolidated total shareholding of the Promoter and Promoter Group in the Target Company.

Thanking You,
Yours faithfully,
For Sudarshan Chemical Industries Limited

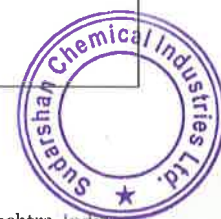


Rajesh B. Rathi
Chairman and Managing Director and Promoter
Encl.: as above



Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")

1.	Name of the Target Company ("TC")	Sudarshan Colorants India Limited (formerly Heubach Colorants India Limited)	
2.	Name of the acquirer(s)	Sudarshan Chemical Industries Limited ("Acquirer")	
3.	Name of the stock exchange where the shares of TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	The Acquirer, a promoter of the TC, has acquired 36,68,036 equity shares of the TC (representing 15.89% of its equity share capital) from Sudarshan Europe B.V. ("Seller"), a promoter of the TC and a Wholly Owned Subsidiary of the Acquirer. The proposed acquisition is a measure towards internal restructuring of shareholding within Sudarshan Chemical Group. The acquisition has not resulted in any change in the consolidated total shareholding of the Promoter and Promoter Group of the TC.	
5.	Relevant regulation under which the acquirer is exempted from making an open offer	Regulation 10(1)(a)(iii) of SEBI SAST Regulations	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure under Regulation 10(5) was required. Yes, prior disclosure was made under Regulation 10(5) as per the specified timeline. 17th August, 2026	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
a.	Name of the transferor/ seller	Sudarshan Europe B.V.	Sudarshan Europe B.V.
b.	Date of acquisition	On or after 24 August 2026	1 st October, 2026
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	36,68,036 equity shares	36,68,036 equity shares
d.	Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	15.89%	15.89%



	e.	Price at which shares are proposed to be acquired/ actually acquired	At a price which will be determined on the working day prior to the date of the acquisition and will not exceed the price limit specified in Regulation 10(1)(a) of the SEBI SAST Regulations.		An aggregate consideration of INR 150,75,62,796/-, which amounts to INR 411/- per equity share.	
8.	Shareholding details		Pre-transaction		Post-transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer/ Transferee and PACs (other than Seller)(*)				
		i) Sudarshan Chemical Industries Limited (Acquirer)	0	0.00%	36,68,036	15.89%
		ii) Sudarshan Switzerland HLD1 AG (formerly Heubach Holding Switzerland AG and Colorants International AG) (PAC)	84,39,385	36.56%	84,39,385	36.56%
		iii) Sudarshan Switzerland HLD2 AG (formerly Heubach EBITO Chemiebeteiligungen AG and EBITO Chemiebeteiligungen AG) (PAC)	41,09,426	17.80%	41,09,426	17.80%
		iv) Total	1,25,48,811	54.36%	1,62,16,847	70.26%
b.	Each Seller/Transferor					
	i) Sudarshan Europe B.V.	36,68,036	15.89%	0	0.00%	

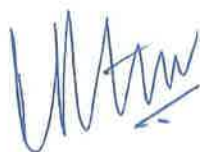


Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Thanking You,
Yours Faithfully,

For Sudarshan Chemical Industries Limited



Rajesh B. Rath
Chairman and Managing Director and Promoter



Date: 1st October, 2026

Place: Pune