AXISCADES

May 27, 2026

The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Press Release – Q4 FY26

With reference to captioned subject, please find enclosed captioned Press Release titled - **"AXISCADES reports FY26 revenue of Rs. 1,159 crore, up 12.4%; EBITDA up 24.6% with margin expansion"**

This is for your information and records.

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani Digitally signed by Sonal Dudani
Date: 2026.05.27 22:05:27 +05'30'

Sonal Dudani
Company Secretary & Compliance Officer

Encl: A/a

AXISCADES reports FY26 revenue of Rs. 1,159 crore, up 12.4%; EBITDA up 24.6% with margin expansion

FY26 marks a year of strategic execution: portfolio sharpening through the planned divestment of the Heavy Engineering, Energy and Automotive Engineering Services practice to Akkodis; core Aerospace, Defence and ESAI businesses now contribute approximately 78% of revenue; programme timing shifts improve FY27 visibility.

Bengaluru, India | 27th May, 2026

AXISCADES Technologies Limited (BSE: 532395 | NSE: AXISCADES), a leading technology, engineering and manufacturing solutions company focused on Aerospace, Defence, Space and Deep-tech/AI, today announced its audited financial results for the quarter and year ended 31 March 2026.

FY26 was a year of strong full-year performance and decisive strategic execution for AXISCADES. Revenue from operations grew 12.4% year-on-year to Rs. 1,159 crore, while EBITDA increased 24.6% to Rs. 178 crore. EBITDA margin expanded by approximately 150 bps to 15.3%, reflecting improved business mix and operating leverage despite a year of significant portfolio actions and restructuring-related activity.

Profit before tax increased 36.5% year-on-year to Rs. 125 crore. PBT after exceptional items stood at Rs. 114 crore, up 29.8% year-on-year. Reported profit after tax stood at Rs. 72 crore compared with Rs. 75 crore in FY25. *Normalised PAT, adjusted for exceptional items is at ₹83 crores, and when compared to normalized PAT of ₹65 crores in FY25 is up 27.6%.*

For Q4 FY26, revenue from operations stood at Rs. 273 crore, up 2.0% year-on-year. Q4 profitability was impacted by programme-linked revenue recognition moving into FY27 due to supply-chain and operational timing factors, and by exceptional-item impact recognised during the year. The underlying contract values remain intact, and customer relationships remain unaffected.

Financial Highlights

Particulars	Q4 FY26	YoY	FY26	YoY
Revenue from Operations	Rs. 273 Cr	+2.0%	Rs. 1,159 Cr	+12.4%
EBITDA	Rs. 34 Cr	-10.3%	Rs. 178 Cr	+24.6%
EBITDA Margin	12.3%	-169 bps	15.3%	+150 bps
PBT	Rs. 14 Cr	-40.8%	Rs. 125 Cr	+36.5%
PBT after Exceptional Item	Rs. 11 Cr	-50.9%	Rs. 114 Cr	+29.8%
PAT	Rs. 0.4 Cr	-98.7%	Rs. 72 Cr	-4.3%
Normalized PAT	Rs. 4 Cr	-88.8%	Rs. 83 Cr	+27.6%

Strategic portfolio sharpening: first concrete step in the Power 930 roadmap

During the year, AXISCADES worked through the most significant strategic restructuring in its recent history. As announced separately in May 2026, the Company has entered into an agreement to transfer its Engineering Services practice catering to Heavy Engineering, Energy and Automotive verticals to Akkodis, a global digital engineering consulting company. The transaction represents a key step in AXISCADES' planned transition from a services-led organisation to a more focused aerospace manufacturing and products-led platform.

The transaction crystallises value from Engineering Services activities and is expected to release capital and management bandwidth for redeployment into growth platforms that are core for the company, including aerospace manufacturing, MRO, defence electronics and systems, and Deep-tech/AI-led solutions. The use of proceeds is expected to support the Company's Power 930 strategic roadmap, including manufacturing infrastructure scale-up, strategic capability additions in core areas and balance-sheet strengthening.

Core domains strengthen business mix

The Company's core Aerospace, Defence and ESAI domains generated approximately Rs. 904 crore in FY26 revenue, representing around 78% of consolidated revenue. Aerospace revenue stood at Rs. 388 crore with EBITDA of Rs. 67 crore and margin of 17.3%. Defence revenue stood at Rs. 379 crore with EBITDA of Rs. 87 crore and margin of 22.9%. ESAI revenue stood at Rs. 136 crore with EBITDA of Rs. 36 crore and margin of 26.1%.

This improved mix reflects the Company's deliberate move toward domains where AXISCADES sees the strongest strategic relevance and value-creation potential: aerospace, defence, space and deep-tech/AI. In parallel, the Company has continued to optimise non-core activities, with the planned transfer of the Heavy Engineering, Energy and Automotive Engineering Services practice providing a clear path to sharper focus.

Design-led wins support productisation and future production opportunities

FY26 was also a strong year for design-led programme wins and customer relationship development. The Company recorded 27 consolidated design/program wins across radar and electronic warfare, missile and countermeasure systems, aerospace design-to-build, platform electronics and ESAI/deep-tech. These wins increasingly link design and development work to downstream qualification, subsystem supply and manufacturing-linked execution.

Key areas of progress included radar and RF systems, missile seeker-related opportunities, counter-UAS systems, avionics and platform electronics, aerospace design-to-build engagements, semiconductor design wins, edge-AI platform development and deeper engagement with global OEMs and technology customers.

Q4 performance bridge and FY27 visibility

Q4 FY26 performance was affected by the revenue recognition deferment of ₹142 crores. The causes are external, first-time occurrence and is material enough to report. A defence manufacturing programme (₹45 crores) and a strategic electronics programme (₹84 crores) were delayed by supply chain interruptions. A further ₹12.60 crores from an Aerospace and Defence contract was deferred to FY27 for transaction specific reasons. The EBITDA impact on the aggregate of this deferred revenue is more than ₹40 crores. This revenue is contracted and certain and is carried forward for revenue recognition in Q1/Q2 of FY27.

Furthermore, FY26 P&L includes Rs. 11.17 crore of exceptional items attributable to fair value adjustment in the divested businesses and Code of Wages impact.

Capacity buildout: physical backbone for the next phase

AXISCADES continued to build the physical infrastructure required for its next phase of growth. The Devanahalli Atmanirbhar Complex, Devanahalli Aero Land and the Missile Atmanirbhar Complex in Hyderabad are intended to create a larger and more integrated footprint across manufacturing, testing, integration, electronics, EMS, MRO and defence/aerospace programme execution.

The Company is also combining and enhancing its existing ESAI and AI capabilities into a more focused deep-tech platform, while building its space business around strategic partnerships for space-related manufacturing and space awareness services. These initiatives are being pursued with disciplined capital allocation and a focus on long-term value creation.

Management Commentary

Dr. Sampath Ravinarayanan, Founder, Chairman and Managing Director, AXISCADES Technologies Limited, said: "FY26 has been a consequential year for AXISCADES. We moved from intent to execution on a strategic transformation that sharpens the Company toward the domains where we see the strongest long-term value creation - aerospace, defence, space and Deep-tech/AI. The planned transfer of the Heavy Engineering, Energy and Automotive Engineering Services practice is an important step in crystallising value and focusing AXISCADES more clearly on platforms that are aligned with our Power 930 roadmap. We built the runway in FY26; FY27 is about disciplined execution on that foundation."

Shashidhar SK, Group CFO, AXISCADES Technologies Limited, said: "FY26 results demonstrate stronger scale and operating profitability, with revenue up 12.4% and EBITDA up 24.6%. Q4 was impacted by programme timing, supply-chain-related revenue movement and exceptional-item impact. We enter the new year with a sharper portfolio, a stronger core-domain mix and a disciplined focus on cash, capital deployment and margin quality."

Outlook

AXISCADES enters FY27 with a sharper strategic architecture, a stronger core-domain mix, an expanded design-led programme pipeline and capacity being built for higher-value manufacturing, testing, integration and MRO. The Company will continue to execute its Power 930 roadmap with a focus on portfolio discipline, strategic partnerships, prudent capital allocation and sustained margin improvement.

About AXISCADES Technologies Limited

AXISCADES is a leading end-to-end aerospace and technology engineering and manufacturing company headquartered in Bengaluru, with offices across key global markets. The Company delivers integrated solutions spanning design, engineering, electronics, manufacturing and technology-led product development for global OEMs and customers across Aerospace, Defence, ESAI and other strategic domains.

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