



Hind Rectifiers Limited

Registered Office

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-49601775
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

June 25, 2026

BSE Limited

Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

BSE Scrip Code: 504036

NSE Symbol: HIRECT

Dear Sir/Madam,

Sub: Update on the Incorporation of a Wholly Owned Subsidiary in Dubai International Financial Centre, United Arab Emirates

In continuation of our letter dated March 13, 2026 relating to the incorporation of a wholly owned subsidiary in the United Arab Emirates, we would like to inform that Hind Rectifiers Limited ("Company"), has incorporated a wholly-owned subsidiary namely Hirect Global Holdings Limited, in Dubai International Financial Centre, United Arab Emirates, on June 25, 2026.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are attached as **Annexure A**.

We request you take the above on record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Suhas Pawar

Company Secretary & Compliance officer
ACS-36560

Encl.: as above



Hind Rectifiers Limited

Annexure A

| Sr. No. | Particulars | Details |
|----------------|---|--|
| 1. | Name of the entity, date & country of incorporation, etc. | Hirect Global Holdings Limited ("Hirect GHL") June 25, 2026 United Arab Emirates |
| 2. | Name of holding company of the incorporated company and relation with the listed entity. | Hirect GHL is a wholly owned subsidiary of the Company and hence is a related party of the Company. |
| 3. | Industry to which the entity being incorporated belongs. | Investment holding company. |
| 4. | Brief background about the entity incorporated in terms of products / line of business. | Hirect GHL shall act as an investment holding company to oversee the investments globally. |
| 5. | Brief details of any governmental or regulatory approvals required for the incorporation. | Not applicable. |
| 6. | Nature of consideration - whether cash consideration or share swap and details of the same. | Cash consideration. |
| 7. | Cost of subscription / price at which the shares are subscribed. | Hirect GHL is incorporated with authorized capital of AED 150,000 divided into 150 shares of AED 1,000 each. |
| 8. | Percentage of shareholding / control by the listed entity and / or number of shares allotted. | 100% of the shareholding of Hirect GHL is held by the Company. |