13th August, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code – 506655

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Results Earnings Call Q1FY27 – Investors Presentation

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith a copy of the Presentation to be made at the Call with Analysts and Investors scheduled on Friday, 14th August, 2026 at 09:30 a.m. (IST), in relation to the Unaudited Financial Results (Stand-alone and Consolidated) for the quarter ended 30th June, 2026.

The same is also being uploaded on the website of the Company at www.sudarshan.com

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

Mandar Meenanath Velankar
Digitally signed by Mandar Meenanath Velankar
Date: 2026.08.13 14:56:07 +05'30'

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Encl : As above.

ONE Sudarshan

Investor Presentation
Q1 FY27

August 14, 2026

Safe harbour statement

- This presentation may contain statements which reflect Management's current views and estimates and could be construed as forward-looking statements
- These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements
- These risks and uncertainties include, but are not limited to our exposure to changes in general economic conditions, market, Foreign currency and other risks, changes in government policies/regulations, tax regimes as also technological changes
- The company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of subsequent development, information or events or otherwise

One Sudarshan introduction

Sudarshan and Heubach unite forces

heubach
Legacy

Top-2 player globally with a legacy of over 200 years and about a billion Euros in revenue

Global manufacturing footprint with 17 sites across the world and global customer base

Broad and high-quality product portfolio with advanced product development and R&D capabilities

SUDARSHAN
Outshine. Outdo.

A global, value-creating pigment leader, rooted in customer centricity and agility

SUDARSHAN
Legacy

Fastest growing and **most profitable** pigment company with 1,270+ employees

75+ years of experience in pigment industry with global presence (85+ nations) and wide product portfolio (695 products)

Customer centricity (Sevā) as a core value and **strong entrepreneurial and agile culture**

We have established ourselves as industry leaders, and even greater opportunities lie ahead

Expanded manufacturing footprint

19
Manufacturing facilities

11
Countries with sites

Truly global reach

All
Major industry segments

4,000+
Global customers

100+
Countries with customers

Unrivalled Pigment Portfolio and Technology

~1,600
Pigment products

~60
Brands

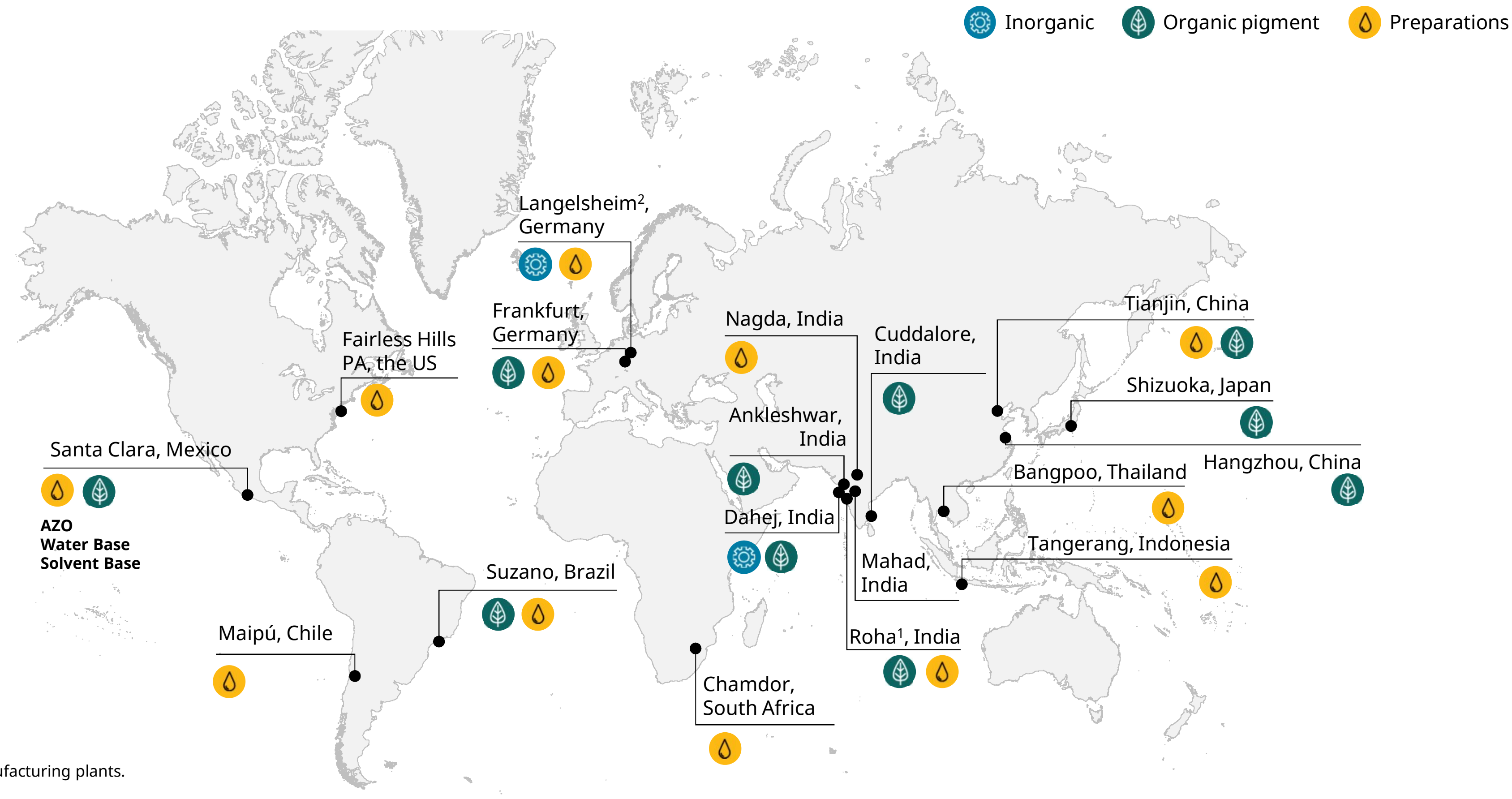
>200
People working in technology roles

Financially robust

€ ~1 bn
Annual turnover

EBITDA
Plan to boost profitability

Sudarshan now has a global manufacturing footprint of 19 sites – all plants operating well



1. Roha includes two manufacturing plants.
2. Anticorrosives

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We have 12 technical marketing centres supported by 250+ global marketing and innovation team to support our customers

Dedicated **Global commercial marketing team** to identify new market trends and shaping our value proposition for the customers

Global technical and innovation team to drive **global innovation projects to build new chemistries** leveraging our excellent technical lab and knowledge expertise

Regional technical marketing team will accelerate the new project developments with customers in the region driving higher growth opportunities

Integration update

Transformational Journey

Strong leap in key financial metrics benefitting all Sudarshan stakeholders *(All values in Rs. Cr.)*

	FY23*	FY27	FY29
Revenue	2,079	9,800-10,200	12,000-14,000
EBITDA	194	~800	1,400-1,500
Net debt	797	~500	Cash positive

* FY23 pertains to legacy Sudarshan Pigment business financial results

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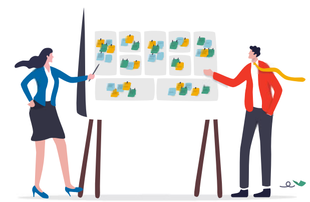
Sudarshan is in a strong position today



Reminder on where we were last year…	… and where we are today
Legacy driven organizational silos and no unified culture	**Created ONE Sudarshan culture** Opened our **2nd global headquarters in Frankfurt**
Critical leadership talent gaps	**Hired key talent** and optimized setup and governance
Lack of harmonized reporting system (multiple legacy SAPs) adding to reporting complexity	**Advanced One SAP project;** go-live expected in this FY
Business profitability challenged from Day 1, e.g., from normalization of surcharge driven margins	**Turned around profitability of Acquired Group,** from zero EBITDA to ₹ 146 Cr (~7%) in Q1 27
High working capital intensity driven by high inventory, constrained cash conversion, reduced operational flexibility	**Reduced net debt** from a peak of ₹ 922 Cr to ₹ 531 Cr in Q1 27

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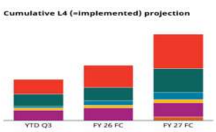
Integration update: priorities going ahead

NOT EXHAUSTIVE

Key year 1 priorities…	…and how we are taking them further in year 2
Customer centricity	Expand **co-development** and **technical marketing** partnerships Make our **CSD teams world-class** for customer service
 **Value capture plan execution**	Continue focus on **initiative-level ideation and tracking** across operations, procurement, back-office to further optimize cost base
 **Optimized org and operating model**	**Fully scale our Global Capability Center** (GCC) in Pune Invest in talent and **capability building:** Sudarshan Learning Academy
 **One Culture**	Closely monitor **Culture performance** and take action where needed
Processes and systems integration	First phase of **One SAP launch expected in this financial year**

Q1 performance update

The market remains volatile – but we are set up to respond

Impact on Middle East crisis on One Sudarshan

Gulf war crisis posing challenges for product costing and demand

- **Energy costs spiked earlier this year** due to rise in the crude oil and gas prices across manufacturing locations
- **Substantial increase in RM prices** with additional supply constraints for specific raw materials like urea in India
- **Logistics lead times** to long haul distances **up 1-2 weeks**
- **Customers across segments delaying purchases** amidst overall demand uncertainty

Risk on raw materials constraints and energy costs somewhat declined but **renewed tensions in the Middle East continue to underscore ongoing uncertainty**

Our cross-functional task force will continue to limit disruptions

- **Procurement**: Ensuring safety stock build up for core RMs across all global manufacturing plants
- **Supply chain:** Running tight S&OP process to ensure right finished goods inventory at delivery locations – leveraging benefit of our global production network
- **Logistics**: Identifying alternate routes and ports to serve all regions as seamlessly as possible
- **Sales:** Dynamically working with customers to plan ahead and secure best solutions

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Pigment performance - Q1 FY27

Pigment-only results across legacy Sudarshan and Acquired Group

In ₹ Cr

	Legacy Sudarshan				Acquired Group				Pigment Global			
	Q1 26	Q4 26	Q1 27	YoY%	Q1 26	Q4 26	Q1 27	YoY%	Q1 26	Q4 26	Q1 27	YoY
Revenue from Operations*	578	778	730	26.4%	1,882	1,951	1,973	4.9%	2,456	2,689	2,605	6.0%
Business EBITDA	87	124	127	46.0%	65	118	128	97.6%	165	244	257	68.8%
Business EBITDA %	15.1 %	15.9%	17.4%	2.3pp	3.4%	6.1%	6.5%	3.1pp	6.2%	9.1%	9.8%	3.6pp
Reported EBITDA^	87	124	127	46.0%	78	73	146	88.3%	165	199	275	67.7%
PBT excl. RPS impact	50	103	88	75.4%	6	37	89	1,439%	56	141	176	212.8%

* Sales between legacy Sudarshan and Acquired group presented at gross level; One Sudarshan consolidated sales is after inter group sales elimination
^ Reported EBITDA excludes translation Fx gain of ₹ 27 Cr on redeemable preference shares in Q1 FY26 , ₹ 25 Cr in Q4 FY26 and Fx loss of ₹ 7 Cr in Q1 FY27

EBIDTA for Legacy Sudarshan for Q1 27 impacted by ₹ 13 Cr of inventorized overheads on increase in stock. Excl. the same, the normalized EBIDTA for Q1 27 for Legacy Sudarshan would be ₹ 114 Cr (15.6%) and for Pigment Global would be ₹ 244 Cr (9.3%)

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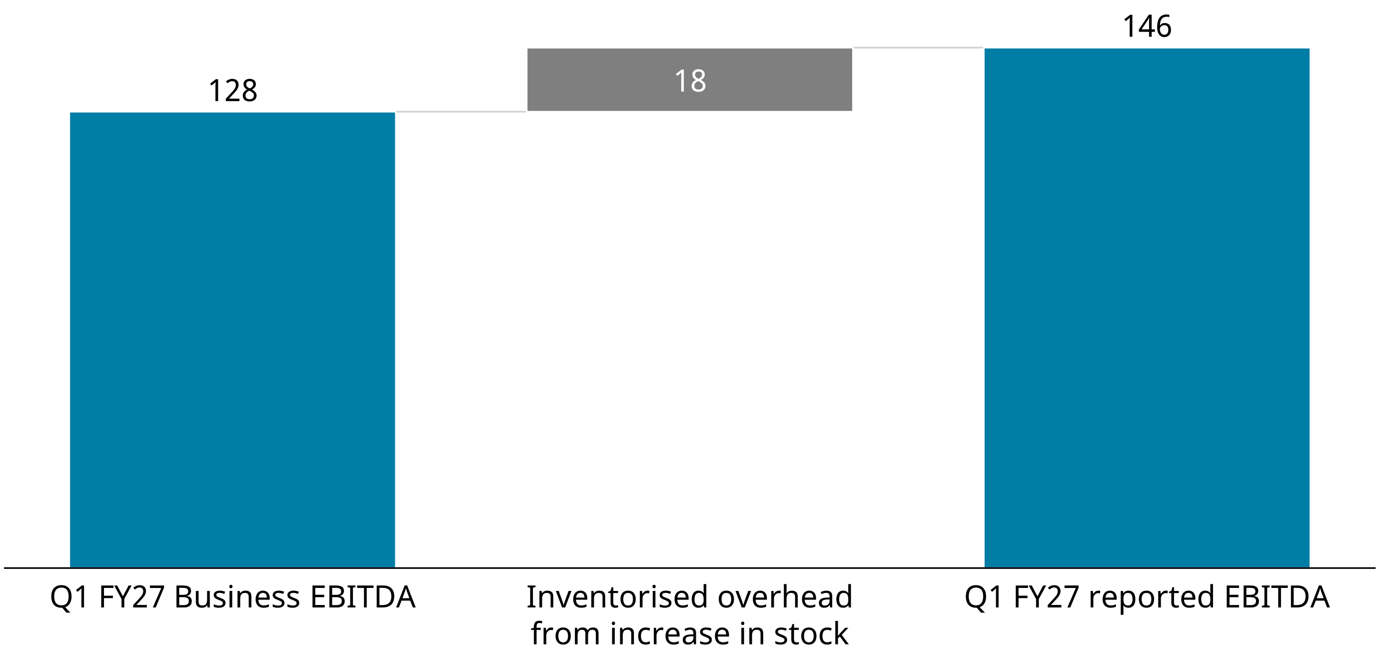
EBITDA: Reported EBITDA higher due to credit of inventory overhead

Acquired group

EBITDA, INR Cr



Reported EBITDA = Operating profit from actual sales with the impact of inventory change (change in inventory for FG and WIP)

Business EBITDA = Operating profit from actual sales without the impact of inventory change

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Deep-dive RIECO performance

RIECO-only results

In ₹ Cr

	RIECO Quarterly performance			
	Q1 26	Q4 26	Q1 27	YoY%
Revenue from Operations	51	102	1 38	-25%
EBITDA	0.1	4	2 -10	-4,792%
EBITDA%	0.3%	3.9%	-26.3%	-26.6pp
PBT before exceptional	-2	1	-12	-611.8%
PBT	-2	2	-12	-611.8%

Commentary

1. The Company faced challenges in execution due to sub-contracting manpower availability and delays in customer site readiness.

2. EBITDA declined due to lower contribution driven by topline decline.

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One Sudarshan Q1 FY 27 performance

Consolidated results across legacy Sudarshan and Acquired Group

In ₹ Cr

	Legacy Sudarshan				Acquired Group				One Sudarshan			
	Q1 26	**Q4 26**	**Q1 27**	**YoY%**	**Q1 26**	**Q4 26**	**Q1 27**	**YoY%**	**Q1 26**	**Q4 26**	**Q1 27**	**YoY**
Revenue from Operations*	628	880	768	22.3%	1,882	1,951	1,973	4.9%	2,507	2790	2,642	5.4%
Business EBITDA	87	127	118	35.0%	65	118	128	97.6%	152	247	247	63.0%
Business EBITDA %	13.9 %	14.4%	15.3%	1.4pp	3.4%	6.1%	6.5%	3.1pp	6.0%	8.9%	9.4%	3.4 pp
Reported EBITDA^	87	127	118	35.0%	78	73	146	88.3%	165	202	266	61.4%
PBT excl. RPS impact	49	105	77	58.2%	6	37	88	1,439%	54	142	164	201.8%

* Sales between Legacy Sudarshan and Acquired group presented at gross level; One Sudarshan consolidated sales is after Inter group sales elimination

^ Reported EBITDA excludes translation Fx gain of ₹ 27 Cr on redeemable preference shares in Q1 FY26 , ₹ 25 Cr in Q4 FY26 and Fx loss of ₹ 7 Cr in Q1 FY27

Financial Ratios - One Sudarshan

Key ratios

	FY 26	Q1 27
Earnings Per Share (₹)[3]	6.6	12.3
Return on Capital Employed[1] (%)	10.8%	22.7%
Net debt to Equity Ratio	0.3	0.2
Net debt[2] (₹ Cr)	755	531
Net working capital as % to sales[1]	25.9%	23.6%

1. Annualized Revenue and EBIT for ROCE and NWC calculation
2. Debt is net of short-term investment and cash & cash equivalents
3. EPS for Q1 27 not annualised

Commentary

Key balance sheet ratios show significant improvement and demonstrate strong balance sheet position

Net Debt has reduced from a peak of ₹ 922 Cr as on 30th Sept'25 to ₹ 531 Cr

Focus on net working capital efficiency to continue

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Outlook

FY 27 Outlook

Sudarshan enters FY27 with strong profitability momentum and growing conviction in its long-term position as one of the largest global pigment platforms, backed by broad technology depth and a global footprint that supports supply resilience

Ongoing need to cautiously navigate a challenging market environment driven by geopolitical uncertainty and overall GDP performance in our core markets

Remaining integration work (SAP, GCC) is progressing well, with **value capture continuing to drive profit and working capital gains** and an increasingly established engine for synergies

We reaffirm our previous FY27 guidance for Acquired Group: Sales ~ € 700 Mn and EBITDA ~ € 35 Mn

SUDARSHAN

About Sudarshan

Our Governance Structure - Board of Directors

Mr. Rajesh. B. Rathi
Chairman and Managing Director

Mrs. Sudha Navandar
Non-Executive,
Independent Director

Mrs. Anu Wakhlu
Non-Executive,
Independent Director

Ms. Bhumika Batra
Non-Executive,
Independent Director

Mr. Naresh Raisinghani
Non-Executive,
Independent Director

Mr. Apurva Chandra
Non-Executive,
Independent Director

Mr. Rajendra Mariwala
Non-Executive,
Independent Director

Mr. Amitabha Mukhopadhyay
Non-Executive,
Non-Independent Director

Mr. Sanjay Asher
Non-Executive,
Non-Independent Director

Mr. Ashish Vij
Wholetime Director

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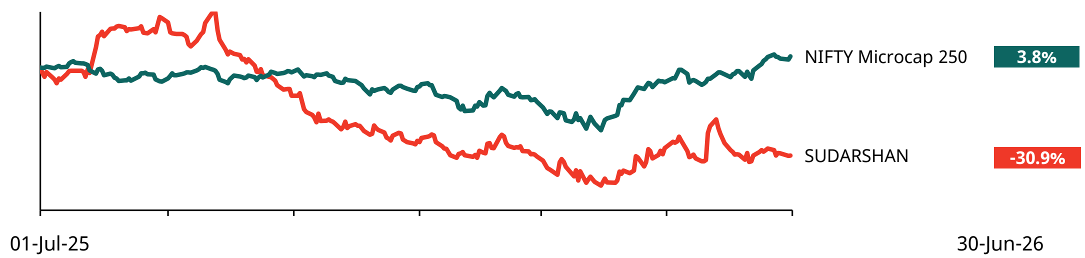
Shareholder Information

Share Information (as of 30th June 2026)	
NSE Ticker	SUDARSCHEM
BSE Ticker	506655
Market Cap (₹ Mn)	69,350
% free-float	91.81%
Free-float market cap	63,670
Shares Outstanding	7,86,27,576
3M ADTV (Shares)	3,44,123
3M ADTV (₹ Mn)	312
Industry	Specialty Chemicals

Shareholding Pattern (as of 30th June 2026)	
Promoters	8.19%
FIIs and FPIs	8.47%
Mutual Funds	25.17%
Others	58.17%



Investor Relations Connect

Investor Relations at Sudarshan:

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Thank you