

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L01100WB1980PLC032950

Regd. Office: 12 Government Place (East), 1st Floor Formerly Hemanta Basu Sarani,
Kolkata-400069 **Corporate Office:** House No. 1-38, First Floor, Satamrai (V), Shamshabad
(M), Ranga Reddy District, Telangana 501218 Telephone No: 88828 64121,
Email ID: igcindustrieslimited@gmail.com

Date: October 13, 2026

To,
The Manager,
Listing Department,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 514060

Sub: Outcome of the Board Meeting held on Tuesday, October 13, 2026

Ref: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform you that the Meeting of the Board of Directors of **IGC Industries Limited** was held on Tuesday, October 13, 2026 at the Registered Office of the Company, wherein the Board has, inter alia, considered and approved the following:

1. Approved the Unaudited Financial Results of the Company for the half year and quarter ended September 30, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04:30 P.M.

The Unaudited Financial Results and Limited Review Report will be submitted separately in the prescribed format as per SEBI LODR Regulations.

Kindly take the above on your record and acknowledge the receipt.

Thanking you,

For IGC Industries Limited

ZIAUDDIN Digitally signed
by ZIAUDDIN
MOHAMMED
Date: 2026.10.13
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Ziauddin Mohammad
Managing Director
DIN: 07523934

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Reg. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23,Gangadhar Babu Lane,
Kolkata, West Bengal-700012.

Email ID: igcfoils@gmail.com

Unaudited Financial Results for the Quarter and Half Yearly Ended 30th September,2026
Prepared In Compliance with the Indian Accounting Standards (IND AS)

Scrip Code-539449

Particulars	Quarter Ended		Half Year Ended		Year Ended
	30-09-2026	30-06-2026	30-09-2026	30-09-2025	Year Ended 31.03.2026
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from operations					
a) Revenue from operations	-	-	-	-	-
b) Other operating Income	-	-	-	-	-
Total Income from Operations (Net)	-	-	-	-	-
2. Expenses					
a) Cost of Materials consumed	-	-	-	-	-
b) Purchase of Stock in Trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	55.71
d) Employee benefits expense	-	-	-	-	24.00
e) Finance Cost	-	-	-	-	0.04
e) Depreciation and amortisation expenses	-	-	-	-	0.28
f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	558.05	1,462.03	2,020.09	0.04	212.94
Total Expenses	558.05	1,462.03	2020.09	0.04	292.97
3. Profit(loss) from operations before other income, finance costs and exceptional items	(558.05)	(1,462.03)	(2,020.09)	(0.04)	(292.97)
4. Other Income	-	-	-	-	-
5. Profit(loss) from ordinary activities before finance costs and exceptional items	(558.05)	(1,462.03)	(2,020.09)	(0.04)	(292.97)
6. Finance costs	-	-	-	-	-
7. Profit(loss) from ordinary activities after finance costs but before exceptional items	(558.05)	(1,462.03)	(2,020.09)	(0.04)	(292.97)
8. Exceptional items	-	-	-	-	-
9. Profit(loss) from ordinary activities before tax	(558.05)	(1,462.03)	(2,020.09)	(0.04)	(292.97)
10. Tax expense					
Current Tax	-	-	-	-	-
Deferred Tax	-	-	-	-	-
Total Tax Expense	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax	(558.05)	(1,462.03)	(2,020.09)	(0.04)	(292.97)
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the period	(558.05)	(1,462.03)	(2,020.09)	(0.04)	(292.97)
14. Paid up Equity Share Capital	3472.00	3472.00	3472.00	3472.00	3472.00
15. Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					
16. Earnings Per Share (before / after extraordinary items) (Rs.10/- each)					
Basic	(1.61)	(4.21)	(5.82)	(0.00)	(0.84)
Diluted	(1.61)	(4.21)	(5.82)	(0.00)	(0.84)

Note:

1) The financial results of the company for the quarter ended 30th September,2026 have been reviewed by the Audit Committee and subsequently approved by Board of Directors at their meeting held on . These results are reviewed by the Satutory Auditors of the Company

2) The financial results have been prepared in accordance with the principles of Indian Accounting Standards ("IND AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules (as amended) issued thereunder and the other accounting principles genereally accepted in India.

3) Segment Reporting under IND AS is not applicable to the company since the entire operations of the company relates to single segment.

4) Previous year/quarter figures have been regrouped/ recasted wherever necessary.

5)The above is an extract of the unaudited Financial Results for quarter ended on 30th September,26 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the said unaudited Financial Results are available on the Stock Exchange websites viz www.bseindia.com and company's website.

As per our report of even date attached.

For and On Behalf of the Board of Directors

IGC Industries Limited

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by ZIAUDDIN
MOHAM / MOHAMMED
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ZIAUDDIN MOHAMMED

Managing Director

DIN: 07523934

UDIN : 26142576BJEXPC7829

Place : Kolkata

Date : 13/10/2026

IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

CIN: L51909WB1980PLC032950

Reg. Office: Imax Lohia Square, Office No. 4B, 4th Floor, Premises No.23,Gangadhar Babu Lane,

Kolkata, West Bengal-700012.

Email ID: igcfoils@gmail.com

Balance Sheet as at 30th Sep,2026

(Rupees in Lacs)

Particulars	Note No.	As at 30th September,2026	As at 31st March,2026
I. ASSETS			
1 Non-current assets			
a Property Plant and Equipment	2	0.77	0.77
b Capital work-in-progress			
c Investment Property		0.00	0.00
d Goodwill			
e Other Intangible assets		0.00	0.00
f Intangible assets under development		0.00	0.00
g Biological Assets other than bearer plants			
h Financial Assets		0.00	0.00
I Investments	3	0.00	752.73
II Trade Receivables		0.00	0.00
III Loans		0.00	0.00
iv Others (to be specified)		0.00	0.00
I Deferred tax assets (net)		0.00	0.00
J Other non- current assets		0.00	2.48
2 Current assets			
Financial Assets			
A Inventories	4	0.00	0.00
B Financial Assets			
I Investments			
II Trade Receivables	5a	0.00	0.00
III Cash and Cash Equivalents	5b	0.02	0.32
iv Bank Balances other than (iii) above		0.39	1.45
v Loans and Advances	5c	167.22	958.57
vi Others			
C Current Tax Assets (Net)			
d Other current assets	6	8.49	429.02
Total Assets		176.89	2145.34

EQUITY AND LIABILITIES			
A Equity	7		
1 Equity Share capital	7a	3472.00	3472.00
2 Other Equity	7b	(3346.76)	(1326.67)
B Liabilities			
1 Non-current liabilities			
a Financial Liabilities			
i) Borrowings			
ii) Trade Payables		0.00	0.00
iii) Other Financial Liabilities			
b Provisions			
c Deferred tax liabilities (Net)	16	2.13	0.00
d Other Non Current liabilities			
2 Current liabilities			
a Financial Liabilities	8		
(i) Borrowings			
(ii) Trade Payables		1.14	0.00
(A) Total outstanding dues of Micro enterprises and small enterprises and			
(B) Others	8a	0.00	0.00
(iii) Other Financial Liabilities	8b	0.00	0.00
b Other current liabilities		37.50	0.00
c Provisions	9	10.87	0.00
d Current Tax Liabilities (Net)			
Total		176.89	2145.34
Summary of Significant Accounting Policies			
See Other notes to Accounts			
Notes referred to above form part of Balance Sheet			
As per our report of even date attached.			
For and On Behalf of the Board of Directors			
IGC Industries Limited			
ZIAUDDIN MOHAMM ED Digitally signed by ZIAUDDIN MOHAMMED Date: 2026.10.13 16:31:21 +05'30'			
ZIAUDDIN MOHAMMED			
Managing Director			
DIN:07523934			
Place : Kolkata			
Date : 13/10/2026			

IGC INDUSTRIES LIMITED
(Formerly known as IGC Foils Limited)
CIN: L51909WB1980PLC032950

CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEARLY ENDED 30th September,2026

(Amount in LAKH)

Particulars	Year ended 30.09.2026		Year ended 31.03.2026	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net (Loss) /profit before tax		-2020.09		-292.97
<u>Adjustments for</u>				
Depreciation	0.00		0.28	
Finance Cost	0.00		0.00	
Interest & Dividend Income	0.00		0.00	
Net(Gain)/Loss on Sale of Assets	0.00		-1829.38	
Fixed Assets Written off	0.00		0.00	
Bad Debts Written off	0.00		208.95	
Amount Written Off	0.00		0.00	
Deferred Tax liabilities	0.00	0.00	0.00	-1620.15
Operating profit before working capital changes		-2020.09		-1913.12
Working Capital adjustments :-				
Increase/(Decrease) in Trade and Other Payables	1.14		0.00	
Increase/(Decrease) in Borrowings	0.00		0.00	
Increase/(Decrease) in Provisions	10.87		-8.87	
Increase/(Decrease) in Short Term Provisions	0.00		0.00	
Increase/(Decrease) in Other Financial Liabilities	0.00		-1175.67	
Increase/(Decrease) in other liabilities	37.50		-117.70	
(Increase)/Decrease in Trade Receivable	0.00		199.22	
(Increase)/Decrease in Inventory	0.00		55.71	
(Increase)/Decrease in Deferred tax liability	2.13			
(Increase)/Decrease in loans and advances	791.36		-3.98	
(Increase)/Decrease in Other Current Assets	423.01		1775.63	
		1266.02		724.34
Cash generated from /(used in) operations		-754.07		-1188.78
Direct taxes paid (Net of Refunds)				0
Net cash (used in)/ from generated from operating activities (A)		-754.07		-1188.78
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment	0.00		0.00	
Movement in long term Investment	752.71		1189.71	
Interest & Dividend Income	0.00		0.00	
Increase in Investment	0.00		0.00	
Decrease in Loans	0.00		0.00	
		752.71		1189.71
Net cash (used in)/ from generated from investing activities (B)		752.71		1189.71
C. CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Right Issues	0.00		0.00	
Movement in borrowing	0.00		0.00	
Finance Cost	0.00		0.00	
Net cash (used in)/ from generated from financing activities		0.00		0.00
D. Net Increase/Decrease in cash and cash equivalents (A+B+C)		-1.36		0.93
Cash and Cash equivalents at the beginning of the year		1.77		0.84
Cash and Cash equivalents at the end of the year		0.41		1.77

For and On Behalf of the Board of Directors
IGC Industries Limited

ZIAUDDIN
MOHAMMED

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ZIAUDDIN MOHAMMED
Date: 2026.10.13
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ZIAUDDIN MOHAMMED
Director
DIN:07523934
Place: Kolkata
Date: 13-10-2026



**SARANG SHIVAJIRAO CHAVAN
AND ASSOCIATES**
CHARTERED ACCOUNTANTS

CA SARANG CHAVAN
+91 9974 62 3154
chavansarang1@gmail.com

Independent Auditor's Review Report on the Quarter Ended and half year ended 30th September, 2026 Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors
IGC INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of IGC INDUSTRIES LIMITED (the "Company") for the Quarter ended and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "listing Regulations").
2. Company's Board of Directors responsibility of the Company's Management and Approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of the Interim financial information consists of making inquiries, Primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.





**SARANG SHIVAJIRAO CHAVAN
AND ASSOCIATES**
CHARTERED ACCOUNTANTS

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4. The information and data contained in this report are based solely on the documents, explanations, and representations provided by the management of the entity. We have not independently verified the correctness or completeness of such information and records, and our verification has been limited to the extent of information made available to us during the course of our review.
5. Emphasis of Matter
- (i) This report is prepared for the exclusive use of the entity and is based on a limited review; it should not be considered as an audit or certification of factual accuracy. We do not assume responsibility to update or revise the report for events occurring after the date of issuance. Nothing contained herein should be construed as an assurance of future performance, compliance, or financial position of the entity. Our responsibility is restricted to the reporting requirements as per the scope of engagement agreed with management and in accordance with the Standards on Quality Control (SQC 1) and relevant Guidance Notes issued by ICAI. This report does not, in any manner, express an audit opinion under the Companies Act, 2013 or under any other statute. The management is responsible for compliance with applicable laws and maintenance of adequate internal controls.
- (ii) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, Including the Manner in which it is to be disclosed or that it contains any material misstatement.



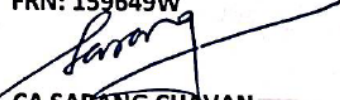


**SARANG SHIVAJIRAO CHAVAN
AND ASSOCIATES**
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- (iii) We have carried out the limited review of the financial results of the Company for the quarter ended and half year ended September 30, 2026. There is no qualification in their report on these financial results.

FOR
SARANG SHIVAJIRAO CHAVAN AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 159649W


CA SARANG CHAVAN
(PROPRIETOR)
M.NO.142576
UDIN: 26142576BJEXPC7829
Date: 13/10/2026
Place: Ahmedabad



INDIA