



# GARWARE OFFSHORE SERVICES LIMITED

(Formerly known as Global Offshore Services Limited)

Regd. Office : A/304, Naman Midtown, Senapati Bapat Road, Prabhadevi (West), Mumbai - 400013 Tel. 022 4565 5555  
CIN No.: L61100MH1976PLC019229

Ref.: GOSL/2026/114

October 27, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Scrip Code : 501848**

Dear Sirs,

Sub. : Update on Corporate Announcement made on September 30, 2026  
regarding Afcons Infrastructure Limited.

This is further to the Corporate Announcement made by the Company on September 30, 2026, informing the Stock Exchange that the Company had, through its advocates, issued a Notice under the Insolvency and Bankruptcy Code, 2016, to Afcons Infrastructure Limited, for an amount of Rs.3,04,59,761.44 plus interest totalling to Rs.3,16,20,074.44.

As an update, we wish to inform the Stock Exchange that the Company has arrived at a settlement with Afcons Infrastructure Limited for an aggregate amount of Rs.2,92,86,221.56 (Net of Tax) towards full and final settlement of dues.

Thanking you,

Yours faithfully,  
for **GARWARE OFFSHORE SERVICES LIMITED**

**A.C. CHANDARANA**  
**COMPANY SECRETARY &**  
**PRESIDENT - LEGAL & ADMIN.**

