HEG/SECTT/2026 September 3, 2026

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 **SCRIP CODE: 509631**	To National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 **SYMBOL: HEG**

Sub: Press Release/Media Release- HEG Limited is now HEG Advanced Materials Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release/Media Release being issued by the Company in relation to the captioned subject.

Yours faithfully,
For HEG Advanced Materials Limited
(formerly HEG Limited)

Ravi Gupta
Digitally signed by Ravi Gupta
Date: 2026.09.03 16:40:36 +05'30'

Ravi Gupta
Company Secretary & Compliance Officer
FCS No.: 5731

Encl.: A/A

HEG Advanced Materials
An LNJ Bhilwara Group Company

PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

MEDIA RELEASE

HEG Limited is now HEG Advanced Materials Limited

- *Name change pursuant to composite scheme of arrangement approved by NCLT.*
- *Fresh certificate of incorporation issued by the Registrar of Companies, Gwalior, Madhya Pradesh*
- *Bhilwara Energy Limited is amalgamated into HEG Advanced Materials Limited and shall stand dissolved without winding up.*

September 03, 2026: HEG Limited has been renamed as "**HEG Advanced Materials Limited**" *with effect from 2 September 2026*, following the issuance of a fresh Certificate of Incorporation by the Registrar of Companies, Gwalior, M.P.

The change of name follows the Composite Scheme of Arrangement sanctioned by the Hon'ble National Company Law Tribunal, Indore Bench, vide its order dated 13 August 2026. The Scheme became effective on 1 September 2026, while the Record Date for shareholder entitlement is 07 September 2026. The company remains listed on the BSE (Scrip Code: 509631) and the NSE (Symbol: HEG).

HEG Limited (name changed to HEG Advanced Materials Limited), part of the LNJ Bhilwara Group, has completed the final steps of its Composite Scheme of Arrangement ("Scheme") sanctioned by the Hon'ble National Company Law Tribunal, Indore Bench.

Under the Scheme, the company reorganises into two separately listed entities. The Scheme provides for the demerger of HEG's graphite electrodes business into a separate company and the amalgamation of Bhilwara Energy Limited into the existing listed company. Demerged/Resulting entity (HEG Graphite Limited) will be listed on BSE and NSE in ~45 days (in the second half of October). **The reorganisation gives each business an independent listing, a focused management and the flexibility to pursue its own growth path.**

The two companies

The graphite electrodes business moves into HEG Graphite Limited, the Resulting Company under the Scheme, which is proposed to be renamed as HEG Limited and taken forward as a separately listed, pure-play graphite electrodes company. The name change is subject to the approval of the Registrar of Companies and other statutory authorities.

The existing listed entity, now named as HEG Advanced Materials Limited (BSE: 509631, NSE: HEG) retains the advanced materials, battery energy solutions and green power businesses. As part of the same Scheme, Bhilwara Energy Limited is amalgamated into this company and stands dissolved without winding up.

What shareholders receive

Shareholders of HEG Advanced Materials Limited (formerly HEG Limited) as on the Record Date will receive one fully paid-up equity share of face value Rs. 2 each in the graphite company for every one fully paid-up equity share of face value Rs. 2 each held in HEG Advanced Materials Limited (formerly HEG Limited), a one-for-one (1:1) entitlement on a mirror basis.

Under the amalgamation, HEG Advanced Materials Limited (formerly HEG Limited) will issue eight equity shares of face value Rs. 2 each to existing shareholders of Bhilwara Energy Limited (except to the HEG Advanced Materials Limited (formerly HEG Limited)) for every seven equity shares of face value Rs. 10 each held in Bhilwara Energy Limited.

Leadership

Mr. Ravi Jhunjhunwala will continue to lead the graphite company as Chairman, Managing Director and Chief Executive Officer with effect from 1 September 2026, and will continue on the board of the HEG Advanced Materials Limited in a non-executive capacity.

Mr. Riju Jhunjhunwala has been elevated to Chairman, Managing Director and Chief Executive Officer of HEG Advanced Materials Limited for a five-year term, subject to shareholders approval and will also be on the Board of HEG Graphite Limited in a non-executive capacity.

About HEG Advanced Materials Limited (formerly known as HEG Limited)

HEG Advanced Materials Ltd. is a new-age platform spanning advanced battery materials and graphene, with a strong manufacturing, R&D and innovation foundation and also into the business of battery energy solutions & green power. Compounding on HEG's 50+ years of expertise in graphitization and manufacturing know-how, the platform is developing a large-scale anode materials business, alongside graphene and future material development including silicon-based anode. Its capabilities span research to revenue, from advanced research and product development to commercialization, serving the evolving EV, BESS and energy-storage ecosystem.

For further details, please contact:

HEG Advanced Materials Limited	**Adfactors PR**
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HEG Advanced Materials
An LNJ Bhilwara Group Company

Celebrating 50 Years 1972-2022

Bhilwara Group LNJ
PROUD TO BE INDIAN
PRIVILEGED TO BE GLOBAL

HEG'S COMPOSITE SCHEME

Two focused companies. Independent strategies. Distinct growth paths.

NCLT ORDER	UPLOADED	SCHEME EFFECTIVE	RECORD DATE
13 AUGUST 2026	18 AUGUST 2026	01 SEPTEMBER 2026	07 SEPTEMBER 2026

01

PURE-PLAY GRAPHITE PLATFORM

HEG GRAPHITE LIMITED

TO BE RENAMED AS HEG LIMITED

- Graphite electrodes business transferred
- Separate listed company
- Expected listing: Mid–End of October 2026*

Ravi Jhunjhunwala
Chairman, MD & CEO

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ADVANCED MATERIALS PLATFORM

HEG ADVANCED MATERIALS LIMITED

(Formerly HEG Limited)

- Advanced materials
- Battery energy solutions
- Green power

Bhilwara Energy Limited amalgamated into this company and dissolved without winding up

Riju Jhunjhunwala
Chairman, MD & CEO**

SHAREHOLDER ENTITLEMENT

HEG SHAREHOLDERS	BEL SHAREHOLDERS
1 : 1	8 : 7
One fully paid up share of Rs.2/- each of HEG Graphite Limited for every one share of Rs.2/- each of HEG Advanced Materials Limited	Eight equity shares of Rs.2/- each of HEG Advanced Materials Limited for every seven equity shares of Rs.10/- each of BEL

*Expected after 45 days from the Record Date, subject to listing and trading approval from the stock exchanges.
**Subject to shareholder approval