SHYAM METALICS
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SMEL/SE/2026-27/68 31st August, 2026

The Secretary, **Listing Department, BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: **543299**	**The Manager – Listing Department** **National Stock Exchange of India Limited** "Exchange Plaza", 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Symbol: **SHYAMMETL**

Dear Sir/Madam,

Sub:	**Intimation of Vesting of Employee Stock Options under "SMEL Employee Stock Incentive Plan – 2023" (ESIP – 2023)**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that consequent upon the completion of the first year from the date of Grant and pursuant to the SMEL Employee Stock Incentive Options to (ESIP-2023) sub-plan SMEL Performance ESOP Scheme (ESOP-2023), 20% of the Stock options granted to 5 Eligible employees on August 29, 2026 as per the vesting schedule are now available for exercise.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

The same is also being uploaded on the Company's website at www.shyammetalics.com.

Thanking You,

For Shyam Metalics and Energy Limited

SHYAM METALICS AND ENERGY LIMITED Kolkata

Birendra Kumar Jain
Company Secretary
Membership No. F13320
Encl: as above

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligati and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1	Brief details of options granted	1,04,500 Options granted to 5 Eligible Employees under "SMEL Employee Stock Incentive Plan - 2023" ("ESIP-2023") Sub-plan SMEL Performance ESOP Scheme ("ESOP - 2023").
2	Whether the scheme is in terms of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SBEB & SE Regulations'), if applicable	Yes
3	Total number of shares covered by these options	Each stock option is convertible into one fully paid-up equity share having face value of ₹10 each. 1,04,500 equity shares of face value of ₹10 each are covered by stock options granted.
4	Pricing Formula	The said Options are being granted at ₹ 679.43 (Rupees Six Hundred Seventy Nine and Forty Three Paise Only), i.e. at 25% discount on the market price. The market price is the latest available closing price on the National Stock Exchange of India Limited, being the stock exchange, which recorded the highest trading volume in the equity shares of the Company on August 28, 2025, being the previous trading day immediately preceding the date on which the Grant of Options was approved.
5	Time within which option may be exercised	The Options granted may be exercised by the Grantee, either in whole or in part, within a maximum period of 1 (One) Year from the date of respective vesting, during the exercise window(s) as may be notified to the Grantee from time to time, by submitting the duly completed exercise application in the format prescribed, along with the applicable exercise price, taxes, and other charges, if any.
6	Brief details of significant terms	• The ESOP Scheme is administered via ESOP Trust, which is authorized to purchase the shares from the secondary market for facilitating the ESOP exercises. • The grant of Options is based upon the eligibility criteria as determined by the NRC Committee. • The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and

		applicable taxes in accordance with terms and conditions of the Scheme. • The equity shares allotted, pursuant to the exercise of the Stock Options, would not be subject to lock-in.
		Options shall vest in the following manner: Date of Vesting — Vesting Percentage On first anniversary of the grant date — 20% of the total Eligible Options shall vest On second anniversary of the grant date — 23% of the total Eligible Options shall vest On third anniversary of the grant date — 23% of the total Eligible Options shall vest On Fourth anniversary of the grant date — 34% of the total Eligible Options shall vest
7	Options Vested	20,900 Options Vested with effect from 29th August, 2026
8	Options Exercised	Nil
9	Money realized by exercise of Options	Not Applicable
10	The Total number of shares arising as a result of exercise of Option	Not Applicable
11	Options Lapsed	Not Applicable
12	Variation in Terms of Options	Not Applicable
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Subsequent changes or cancellation or exercise of such options	Not Applicable
15	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	Not Applicable

Kindly take the same on record and oblige.

Yours Faithfully
For Shyam Metalics and Energy Limited

SHYAM METALICS AND ENERGY LIMITED Kolkata

Birendra Kumar Jain
Company Secretary
Membership No. F13320