

**15 May 2026**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 524669

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051

Symbol: HESTERBIO

**Subject: Disclosure on Board approval for re-classification request under Regulation 31A of SEBI Listing Regulations**

**Reference: Our earlier intimation on requests received from Mr. Ravin Gandhi and Ms. Bela Gandhi respectively for re-classification from the 'promoter' category to 'public' category shareholders**

**Dear Sir/Madam:**

This is in reference to our earlier submission, we wish to inform you that in accordance with the Regulation 30 and 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the request received from Mr. Ravin Gandhi and Ms. Bela Gandhi (part of Promoters) were considered by the Board of Directors of the Company at their meeting held today.

The Board of Directors have approved the submission of the application to the stock exchanges where the Company's shares are listed viz., National Stock Exchange of India Limited and BSE Limited for obtaining the No Objection Certificate for the above-mentioned re-classification.

The Board noted that Mr. Ravin Gandhi and Ms. Bela Gandhi have confirmed that they satisfy the conditions specified under Regulation 31A(3)(b) of the SEBI LODR Regulations and continue to comply with the requirements specified in Regulation 31A (3) and (4) of the Listing Regulations at all times.

The re-classification will be subject to the receipt of no objection from the Stock Exchanges in terms of Regulation 31A of Listing Regulations.

You are requested to take the above information on your record.

**Sincerely**  
**For Hester Biosciences Limited**

**Vinod Mali**  
**Company Secretary & Compliance Officer**