PANTH INFRACON LIMITED

(Formerly Known as Panth Infinity Limited)
CIN: L58201GJ1993PLC114416
Registered Office: S-12, 2nd Floor, Vikram Chambers, Vikram Vikas Mandal Owners Association, Near Income Tax Office, Ashram Road, Ahmedabad – 380009 Gujarat, India
E-mail: info@panthinfinity.com **(M) -** +91 6359310736; **Website:** http://panthinfinityltd.com/

November 21, 2026

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Scrip code: 539143

To,
The Compliance Department
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal.

CSE Code: 30010

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Complaint and FIR lodged in respect of circulation of misleading messages/videos

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has taken appropriate legal action against the originator/circulator of misleading messages and videos containing stock tips/recommendations purportedly associated with the Company.

In this regard, the Company has lodged a complaint with the National Cyber Crime Reporting Portal (https://cybercrime.gov.in/) and has also filed an FIR with the concerned Police Station in Ahmedabad in connection with the circulation of such misleading messages/videos.

Further, the Company has published an Investor Update on its website, clarifying that the Company, its Promoters, Promoter Group and Directors are not associated with, nor involved in, the circulation of any such videos/messages containing stock tips, trading calls or investment recommendations.

In this regard, please find enclosed the following documents for your reference and records:

1. Copy of the complaint lodged with the National Cyber Crime Reporting Portal.
2. Copy of the FIR lodged with the concerned Police Station, Ahmedabad.
3. Copy of the Investor Update published on the Company's website.
4. Link to the Investor Update published on the Company's website: https://panthinfinityltd.com/front/assets/investors/Investor%20Update.pdf

The Company strongly cautions its investors and stakeholders to remain vigilant and not rely upon, act upon, or circulate any such unauthorised messages/videos or investment advice purportedly issued in the name of the Company, its Promoters, Promoter Group or Directors.

PANTH INFRACON LIMITED

(Formerly Known as Panth Infinity Limited)
CIN: L58201GJ1993PLC114416
Registered Office: S-12, 2nd Floor, Vikram Chambers, Vikram Vikas Mandal Owners Association, Near Income Tax Office, Ashram Road, Ahmedabad – 380009 Gujarat, India
E-mail: info@panthinfinity.com **(M) -** +91 6359310736; **Website:** http://panthinfinityltd.com/

We request you to kindly take the above disclosure and the enclosed documents on record.

Thanking you.

For, PANTH INFRACON LIMITED
(Formerly known as PANTH INFINITY LIMITED)

RAHILAHMED JAFARBHAI SHAIKH

Digitally signed by RAHILAHMED JAFARBHAI SHAIKH
Date: 2026.11.21 17:58:09 +05'30'

RAHILAHMED JAFARBHAI SHAIKH
Managing Director
DIN: 11413227

Date: 21-11-2026

To,

The Police Inspector,

Navrangpura Police Station,

Ahmedabad City, Gujarat.

Subject: **Complaint against unknown persons operating the YouTube channel under the name "Jasmeet Singh" and the Telegram channel "Mint Business News – Official", and other unknown persons, for unauthorised circulation of videos and messages about the Company containing statements never made by the Company, thereby inducing the public to deal in its shares and causing loss to the Company and its shareholders**

Complainant: Panth Infracon Limited (formerly known as Panth Infinity Limited), CIN L58201GJ1993PLC114416, having its registered office at [S-12, 2nd Floor, Vikram Chambers, Vikram Vikas Mandal Owners Association, Near Income Tax Office, Ashram Road, Ahmedabad - 380009], through its Managing Director and Authorised Signatory, Mr. Rahilahmed Jafarbhai Shaikh, Mobile: [6359310736], Email: panthinfinitylimited@gmail.com.

Respected Sir,

I, the undersigned, Managing Director of the Complainant Company, duly authorised by its Board of Directors, lodge this complaint and state as under:

1. The Complainant is a public limited company incorporated in 1993. Its equity shares are listed on BSE Limited under Scrip Code 539143, where the scrip is quoted as "Panth Infinity Ltd". The Company has about 27,318 public shareholders.
2. On 12-11-2026 at about 8:06 p.m. the Company received an email from the Investigation Department of BSE Limited. The email informed the Company that certain claims about the Company were being circulated on YouTube and Telegram. This was the first time the Company came to know of the said videos and messages.
3. As per the said email, the videos and messages were circulated through the following:

21/11/26
પી. એસ. આઈ.
નવરંગપુરા પો. સ્ટે
અમદાવાદ શહેર

(a) YouTube channel under the name "Jasmeet Singh": https://youtu.be/PAInhQXwjmA https://youtu.be/fNl7qiHYmNQ https://youtu.be/wWBRMzEauVw https://youtu.be/CwzNpmvcW5o

(b) Telegram channel "Mint Business News – Official": https://t.me/livemint

4. As per the said email, the videos and messages stated, among other things, that (i) the cost of the Company's proposed liquid cooling technology is 70% lower than that of others; (ii) the profit of the Company would increase from Rs. 120 crore to Rs. 600 crore, i.e. 5 to 7 times; and (iii) a representative of the Company had announced that the Company would set up liquid cooling technology in data centres worldwide.

5. The Company has never made any of the statements set out in paragraph 4. The Company has given no profit forecast, has claimed no such cost advantage and has made no announcement of worldwide deployment. The Company's only disclosure on the subject is its disclosure dated 11-11-2026 to the stock exchanges, which states that the proposal is at an exploratory stage, that no binding funding commitment has been received and that the revenue contribution is not yet determined.

6. The said videos and messages also referred to the Company's financial figures and proposed business. Whatever the Company has stated about its financial results and business is contained only in its filings with the stock exchanges. The Company has not authorised any person to use those filings to make projections, stock tips or investment recommendations in its name.

7. The Company, its promoters, promoter group, directors and management have no connection whatsoever with the said YouTube channel, the said Telegram channel or the persons operating them. The Company has never engaged them, paid them, given them any interview or supplied any material to them. No unpublished information of the Company has been shared with them.

8. The Company does not know the true identity of the persons operating the said channels. The Company has found from the website of the Securities and Exchange Board of India (SEBI) that a person named Jasmeet Singh is registered as a Research Analyst under Registration No. INH100004951, with address at 2nd Floor, 227, Raja Garden, New Delhi - 110015. The Company does not know whether the said YouTube channel is operated by that person or by someone else using that name. This requires investigation.

9. The said links are now not opening and the videos appear to have been removed. The Company is therefore unable to produce the videos. The records of the videos, the uploader and the viewers would be available with the platforms concerned, namely Google LLC / YouTube and Telegram.

10. It appears that the said videos and messages were circulated to induce members of the public to buy the shares of the Company. During 12-11-2026 to 16-11-2026 the traded volume in the Company's shares on BSE rose sharply. Several investors have since written to the Company stating that they purchased the shares during this period.

11. On account of the circulation of the said videos, BSE Limited by its Notice No. 20261116-35 dated 16-11-2026 has imposed severe trading restrictions on the shares of the Company, including trading only once a week. As a result, the shareholders of the Company are unable to sell their shares. The Company is receiving written complaints, hundreds of telephone calls and visits from investors. The reputation of the Company, built over three decades, has been gravely damaged and its business and fund-raising plans have been stalled.

12. The Company has already taken the following steps:

    (a) replied to BSE Limited on 14-11-2026 and 17-11-2026;

    (b) lodged a complaint on the National Cyber Crime Reporting Portal bearing Acknowledgement No. 2111260043352;

    (c) published an Investor Update on its website informing the public that the Company, its promoters and directors are not involved in the said videos and messages.

13. The acts of the unknown persons described above have caused wrongful loss to the Company and its shareholders and appear to have been done to make wrongful gain by inducing the public to deal in the Company's shares. The said acts disclose offences under the Bharatiya Nyaya Sanhita, 2023 and the Information Technology Act, 2000, including cheating, cheating by personation by using a computer resource and defamation, and such other offences as may be found on investigation.

Prayer

It is therefore requested that you may kindly:

1. register this complaint and investigate the matter;
2. ascertain the identity of the persons who created, uploaded and circulated the said videos and messages, and of the persons at whose instance this was done;
3. call for and preserve the records of the said videos, channels, uploaders and related accounts from Google LLC / YouTube and Telegram, including videos since removed;
4. take action in accordance with law against the persons found responsible; and
5. issue an acknowledgement of this complaint to the Company.

The Company and its officers will extend full cooperation in the investigation and will produce such documents as may be required.

Thanking you,

Yours faithfully,

For Panth Infracon Limited

(formerly known as Panth Infinity Limited)

AKASH PRAKASH PATIL

Director (DIN: 11524328)

Enclosures:

1. Copy of the email dated 12-11-2026 received from BSE Limited
2. Copies of the Company's replies dated 14-11-2026 and 17-11-2026 to BSE Limited
3. Copy of the Company's disclosure dated 11-11-2026 to the stock exchanges
4. Copy of BSE Notice No. 20261116-35 dated 16-11-2026
5. Copy of the acknowledgement of complaint No. 21111260043352 on the National Cyber Crime Reporting Portal.

Incident Details

Acknowledgement Number	21111260043352
Category	Other Cyber Crimes
Sub-Category	Emerging & Misc. Crimes
Sub-Sub Category	Any other cyber crime
Approximate Date & Time	12/11/2026 18:26
Additional Information	False claims relating to the Company are being circulated on social media platforms such as Telegram and YouTube regarding its involvement in AI Data Centre infrastructure and liquid cooling technology.

Supporting Evidence

Sr.No	Description	Text Information	Supporting Evidence
1	Youtube	https://youtu.be/PAInhQXwjmA?si=yRGEDdELAPzv9cZE	20261118182953430_Evidence.pdf
2	Telegram	https://t.me/livemint	20261118183122181_Evidence.pdf
3	Youtube	https://youtu.be/CwzNpmvcW5o?si=J3qhEqRAll_e7LDa	20261118183103948_Evidence.pdf
4	Youtube	https://youtu.be/wWBRMzEauVw?si=kEXb3-QYElvtjFP9	20261118183043149_Evidence.pdf
5	Youtube	https://youtu.be/fNl7qiHYmNQ?si=3yn_Z0mKj8jLsI_t	20261118183024740_Evidence.pdf

Suspect Details

Sr.No	Suspect Name	ID Type	Country Code	ID Number
1	RAHILAHMED JAFARBHAI SHAIKH	Email	N/A	panthcompliance@gmail.com

Complainant Details

Name	RAHILAHMED JAFARBHAI SHAIKH
Mobile No	6359310736
Gender	Male
Date Of Birth	1986-01-12
Relationship With The Victim	Others
Others Name	RAHILAHMED JAFARBHAI SHAIKH
National ID	

Complainant Address

Address	S12 2nd Floor Vikram Chambers Vikram Vikas Mandal Owners Association Near Income Tax Office Ashram Road Ahmedabad 380009 Gujarat India
State	GUJARAT
District	AHMEDABAD CITY
Police Station	NAVARANGPURA
Pin Code	380009

Has Value Of The Candidates Check Status

Sr.No	Binary Hash of File(SHA256)	Binary Hash of File(MD5)
1	A971DF81AF3F8B9E3E0BF20580FE03BC	396251D6132353235A10DFFEFE73D143B82595580E29358848740072A8A522B3
2	A971DF81AF3F8B9E3E0BF20580FE03BC	396251D6132353235A10DFFEFE73D143B82595580E29358848740072A8A522B3
3	A971DF81AF3F8B9E3E0BF20580FE03BC	396251D6132353235A10DFFEFE73D143B82595580E29358848740072A8A522B3
4	A971DF81AF3F8B9E3E0BF20580FE03BC	396251D6132353235A10DFFEFE73D143B82595580E29358848740072A8A522B3
5	A971DF81AF3F8B9E3E0BF20580FE03BC	396251D6132353235A10DFFEFE73D143B82595580E29358848740072A8A522B3