

CG Power and Industrial Solutions Limited

Registered Office:

ONE UNITY CENTER, Unit Nos. 1504-1508,

Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India

T: +91 22 3120 7777 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/102/2026-27

23rd October 2026

By portal

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code: 500093

The Assistant Manager - Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla

Complex, Bandra (East),

Mumbai 400 051

Scrip Id: CGPOWER

Dear Sir / Madam,

Sub.: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

In accordance with Regulation 30 of the SEBI Listing Regulations read with Schedule III thereto, we wish to inform you that the Board of Directors of the Company has, at its Meeting held today (i.e. Friday, 23rd October 2026), *inter-alia*, considered and approved the following:

1. Unaudited Financial Results:

Unaudited Financial Results, Segment-Wise Financial Report and Statement of Assets and Liabilities of the Company, both on standalone as well as consolidated basis, for the 2nd quarter and half year ended 30th September 2026 ("**Financial Results**") as recommended by the Audit Committee of the Company. A copy of the Financial Results is enclosed for your information and records. We also enclose a copy of the Limited Review Report on the Financial Results for the 2nd quarter and half year ended 30th September 2026, signed by M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company, as **Annexure - I**.

2. Designation of Mr. Rajat Shah and Mr. Rushikesh Kulkarni as Senior Management Personnel

The Board of Directors, based on the recommendation of Nomination and Remuneration Committee, have designated Mr. Rajat Shah, Vice President - Services and Mr. Rushikesh Kulkarni, Chief Growth & Innovation Officer - Industrial Business as Senior Management Personnel w.e.f. 23rd October 2026.



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3. Capacity expansion of Power Transformer facility (T3 - Division)

The existing Power Transformer manufacturing facility is currently operating at its maximum capacity. The Company had undertaken Lean initiative and basis the outcome, there is scope to enhance the capacity by 10,000 MVA in the existing facility.

Given the current and projected order pipeline for the division, the Board has approved the capacity enhancement.

The total estimated project investment is ₹68 Crores (net of taxes). The project is planned to be completed within a period of 12-15 months and is expected to significantly enhance the plant's manufacturing capacity, enabling the division to meet growing market demand and strengthen its competitive position.

4. Brownfield/CAPEX Expansion of Switchgear facilities - S1 Unit Oil Impregnated Paper (OIP), S3 Unit-II Extra High Voltage (EHV) circuit breaker and Gas Insulated Switchgear (GIS) Division:

The Company's existing manufacturing facilities are witnessing significant capacity constraints. In view of the increasing order pipeline and growing demand for EHV products and in order to cater to the growing domestic and export demand, the Company proposes to undertake the following capital expenditure projects:

- 1. S1 Unit (OIP), Ambad:** The proposed project involves an investment of approximately ₹300 Crores to enhance the manufacturing capacity of OIP bushings and instrument transformers up to 800 kV, by 4236 equivalent units per year. The project will involve augmentation of manufacturing, assembly, testing and associated infrastructure, with production tentatively expected to commence within 30-36 months.
- 2. S3 Unit-II Phase 2:** Further to our disclosure dated 4th June 2026, we wish to inform you that the Board has approved the further investment of approximately ₹15.31 Crores to enhance EHV circuit breaker manufacturing capacity by 3600 units (annually) at S3 Unit-II facility. The proposed capacity addition is planned to be completed within a period of 6-9 months.
- 3. GIS Division, Vilholi:** Further to our disclosure dated 24th July 2026, we wish to inform you that the Board has approved the enhancement in Capex investment for the GIS brownfield project at Vilholi, Nashik, from ₹35.17 Crores to ₹44.62 Crores, representing an additional investment of ₹9.45 Crores. The enhancement primarily provides for procurement of an 800 kV high-voltage testing system, along with contingency, to enable testing of 245 kV and 400 kV GIS. Approximately 90% of the project assets are expected to be transferred to the Greenfield facility upon its commissioning.



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The above investments are part of the greenfield investments proposed for switchgear business.

The requisite disclosures as required as per the requirements of Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular Ref. No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 in respect of Item No. 2, 3 & 4 is enclosed as **Annexure II, III, IV, V & VI.**

The Meeting of the Board of Directors commenced at 11:40 a.m. (IST) and concluded at 2:05 p.m. (IST).

We would appreciate if you could take the same on record.

Thanking you,

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary

Company Secretary and Compliance Officer



Encl.: As above

Price Waterhouse Chartered Accountants LLP

Independent auditor's review report on the unaudited standalone financial results of CG Power and Industrial Solutions Limited for the quarter and six months ended September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
CG Power and Industrial Solutions Limited
One Unity Center, Unit Nos. 1504-1508,
Senapati Bapat Marg, Prabhadevi,
Mumbai - 400013

1. We have reviewed the unaudited standalone financial results of CG Power and Industrial Solutions Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30th September, 2026', the unaudited standalone statement of assets and liabilities as on that date and the unaudited standalone statement of cash flows for the six months ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West),
Mumbai - 400 028
T: +91 (22) 66697510

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

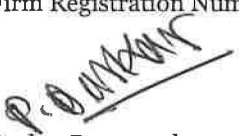
To the Board of Directors of CG Power and Industrial Solutions Limited
Independent auditor's review report on the unaudited standalone financial results
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5. (a) The standalone financial results of the Company for the quarter ended September 30, 2025 and the year to date results for the period April 1, 2025 to September 30, 2025 and quarter ended June 30, 2026 were reviewed by another firm of Chartered Accountants who issued their unmodified conclusion, vide their reports dated October 29, 2025 and July 24, 2026, respectively.

(b) The standalone financial statements of the Company for the year ended March 31, 2026 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 6, 2026.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016


Baskar Pannerselvam
Partner
Membership Number: 213126

UDIN: 26213126WNZFVC8106
Place: Mumbai
Date: October 23, 2026

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(₹ in crores unless specified)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	3504.63	3061.37	2649.19	6566.00	5292.68	11330.62
	(b) Other income	76.34	80.84	64.25	157.18	95.19	253.82
	Total Income	3580.97	3142.21	2713.44	6723.18	5387.87	11584.44
2	Expenses						
	(a) Cost of materials consumed	2355.39	2217.64	1878.61	4573.03	3673.38	7799.22
	(b) Purchases of stock-in-trade	100.08	129.80	82.83	229.88	187.02	426.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8.00)	(161.28)	(64.14)	(169.28)	(60.19)	(130.86)
	(d) Employee benefits expense	161.32	150.31	144.09	311.63	287.81	578.95
	(e) Finance costs	3.27	2.47	1.73	5.74	3.10	7.46
	(f) Depreciation and amortisation expense	31.41	28.49	24.29	59.90	47.02	94.44
	(g) Other expenses	335.27	288.02	237.44	623.29	457.94	1016.60
	Total Expenses	2978.74	2655.45	2304.85	5634.19	4596.08	9791.86
3	Profit before exceptional items and tax	602.23	486.76	408.59	1088.99	791.79	1792.58
4	Exceptional items - impact of new Labour Codes	-	-	-	-	-	(35.57)
5	Profit before tax	602.23	486.76	408.59	1088.99	791.79	1757.01
6	Tax expense:						
	Current tax	155.34	122.98	107.34	278.32	204.02	462.35
	Deferred tax	(3.01)	0.19	(5.93)	(2.82)	(5.80)	(22.12)
	Total tax expense	152.33	123.17	101.41	275.50	198.22	440.23
7	Profit after tax	449.90	363.59	307.18	813.49	593.57	1316.78
8	Other comprehensive income:						
	(a) Items that will not be reclassified to profit or loss						
	(i) Re-measurement gain / (loss) on defined benefit plans	(1.37)	(1.38)	(2.34)	(2.75)	(4.69)	(5.05)
	(ii) Income tax relating to item above	0.35	0.35	0.49	0.70	1.03	1.11
9	Total comprehensive income after tax	448.88	362.56	305.33	811.44	589.91	1312.84
10	Paid-up equity share capital (Face value of ₹ 2/- each)	315.10	315.00	314.95	315.10	314.95	314.99
11	Reserves excluding Revaluation Reserve						7901.38
12	Earnings Per Share (not annualised except for the year ended March)						
	(a) Basic (in ₹)	2.86	2.31	1.95	5.16	3.83	8.42
	(b) Diluted (in ₹)	2.85	2.31	1.95	5.16	3.83	8.42



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UNAUDITED STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crores)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue:						
	(a) Power Systems	1768.86	1401.60	1254.49	3170.46	2324.63	5138.18
	(b) Industrial Systems	1737.75	1670.94	1395.06	3408.69	2969.00	6196.72
	Total	3506.61	3072.54	2649.55	6579.15	5293.63	11334.90
	Less: Inter-Segment Revenue	1.98	11.17	0.36	13.15	0.95	4.28
	Revenue from operations	3504.63	3061.37	2649.19	6566.00	5292.68	11330.62
2	Segment Results:						
	Profit before tax and finance costs from each segment						
	(a) Power Systems	442.78	324.40	259.67	767.18	484.98	1122.74
	(b) Industrial Systems	164.09	147.69	134.70	311.78	306.20	612.95
	Total	606.87	472.09	394.37	1078.96	791.18	1735.69
	Less:						
	(i) Finance costs	3.27	2.47	1.73	5.74	3.10	7.46
	(ii) Other un-allocable expenditure net of un-allocable income	1.37	(17.14)	(15.95)	(15.77)	(3.71)	(64.35)
	Add:						
	(i) Exceptional items - impact of new Labour Codes	-	-	-	-	-	(35.57)
	Profit before tax	602.23	486.76	408.59	1088.99	791.79	1757.01
3	Segment Assets:						
	(a) Power Systems	4633.85	3663.92	2412.61	4633.85	2412.61	3036.39
	(b) Industrial Systems	2628.26	2502.97	2016.25	2628.26	2016.25	2501.51
	(c) Unallocable	6480.40	6696.56	6255.25	6480.40	6255.25	6418.85
	Total segment assets	13742.51	12863.45	10684.11	13742.51	10684.11	11956.75
4	Segment Liabilities:						
	(a) Power Systems	2835.17	2517.36	1619.10	2835.17	1619.10	1969.17
	(b) Industrial Systems	1510.52	1429.18	1137.32	1510.52	1137.32	1417.72
	(c) Unallocable	324.35	324.75	254.29	324.35	254.29	353.49
	Total segment liabilities	4670.04	4271.29	3010.71	4670.04	3010.71	3740.38



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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in crores)

Particulars		As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
A	ASSETS		
1	Non-current Assets:		
	(a) Property, plant and equipment	1051.51	737.30
	(b) Capital work-in-progress	597.00	448.31
	(c) Right-of-use assets	194.89	133.00
	(d) Intangible assets	44.23	41.57
	(e) Intangible assets under development	42.85	39.62
	(f) Financial assets		
	(i) Investments	2014.74	1947.73
	(ii) Loans	138.80	-
	(iii) Other financial assets	1226.44	1346.76
	(g) Current tax assets (net)	248.46	206.89
	(h) Other non-current assets	102.96	115.06
	Total Non-current Assets	5661.88	5016.24
2	Current Assets:		
	(a) Inventories	1638.82	1352.20
	(b) Financial assets		
	(i) Investments	175.40	161.03
	(ii) Trade receivables	3428.13	2707.58
	(iii) Cash and cash equivalents	201.13	145.24
	(iv) Bank balances other than (iii) above	520.21	685.07
	(v) Loans	-	40.25
	(vi) Other financial assets	1792.27	1616.07
	(c) Other current assets	324.67	233.07
	Total Current Assets	8080.63	6940.51
	TOTAL - ASSETS	13742.51	11956.75
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	315.10	314.99
	(b) Other equity	8757.37	7901.38
	Total Equity	9072.47	8216.37
	Liabilities		
1	Non-current Liabilities:		
	(a) Financial liabilities		
	(i) Borrowings	2.69	2.69
	(ii) Lease liabilities	71.40	33.15
	(iii) Other financial liabilities	42.69	43.23
	(b) Provisions	71.57	72.95
	(c) Deferred tax liabilities (net)	12.24	15.06
	Total Non-current Liabilities	200.59	167.08
2	Current Liabilities:		
	(a) Financial liabilities		
	(i) Lease liabilities	17.06	9.89
	(ii) Trade payables		
	-Total outstanding dues of micro enterprises and small enterprises; and	231.47	259.31
	-Total outstanding dues of creditors other than micro enterprises and small enterprises	2370.04	2082.85
	(iii) Other financial liabilities	234.89	180.33
	(b) Other current liabilities	1264.84	725.77
	(c) Provisions	230.32	228.91
	(d) Current tax liabilities (net)	120.83	86.24
	Total Current Liabilities	4469.45	3573.30
	TOTAL - EQUITY AND LIABILITIES	13742.51	11956.75



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STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2026

Particulars	(₹ in crores)	
	Six months ended	
	30.09.2026	30.09.2025
	Unaudited	Unaudited
[A] CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	1088.99	791.79
Adjustments for:		
Depreciation and amortisation expense	59.90	47.02
Allowances for doubtful debts and advances (net)	10.86	0.21
Bad debts written off / (reversal) (net)	-	(3.37)
Changes in fair value of financial instruments through profit or loss	5.73	(5.32)
Finance costs	5.74	3.10
Interest income	(130.91)	(58.06)
Share based payment expense	19.76	25.55
Profit on sale of investments (net)	(9.41)	(13.37)
Unrealised exchange (gain) / loss (net)	(6.78)	5.47
(Profit) / loss on sale of property, plant and equipment (net)	(1.43)	0.25
Liabilities no longer required written back	-	(9.99)
Gain on modification of lease	(0.46)	-
	(47.00)	(8.51)
Operating profit before working capital changes	1041.99	783.28
Adjustments for:		
(Increase) / Decrease in trade receivables	(728.41)	(132.60)
(Increase) / Decrease in other non-current financial assets	(1.46)	(4.43)
(Increase) / Decrease in other current financial assets and current assets	(89.41)	(14.76)
(Increase) / Decrease in inventories	(286.62)	(164.21)
Increase / (Decrease) in trade payables	267.13	144.34
Increase / (Decrease) in other non-current financial liabilities	(0.58)	0.10
Increase / (Decrease) in other current financial liabilities and current liabilities	533.15	122.87
Increase / (Decrease) in non-current and current provisions	(2.72)	(11.20)
	(308.92)	(59.89)
Cash (used in) / generated from operations	733.07	723.39
Income tax refund / (paid) (net)	(283.95)	(233.74)
Net cash flow (used in) / generated from operating activities	[A] 449.12	489.65
[B] CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	2.59	0.84
Proceeds from redemption of mutual funds and bond	1334.30	2653.10
Loan repaid by a subsidiary	-	9.99
Interest received	54.95	22.23
Investments in subsidiaries	(67.00)	(461.27)
Purchase of property, plant and equipment (including capital work -in-progress, capital advances and capital creditors) and intangible assets (including under development)	(471.00)	(171.22)
Purchase of mutual funds	(1345.00)	(3118.71)
Refund of deposit in relation to bidding process for acquisition	-	28.47
(Investment in) / proceeds from fixed deposits (net)	176.79	(2402.29)
Loan given to a subsidiary	(93.00)	-
Net cash flow (used in) / generated from investing activities	[B] (407.37)	(3438.86)
[C] CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issue of equity shares	24.90	12.29
Proceeds from issue of equity shares through Qualified Institutions Placement (QIP)	-	3000.00
Issue expenses for QIP	-	(22.93)
Payment of lease liabilities including interest for ₹ 3.01 crores (previous period ₹ 1.09 crores)	(10.25)	(3.53)
Finance costs paid	(0.51)	(0.95)
Net cash flow (used in) / generated from financing activities	[C] 14.14	2984.88
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	55.89	35.67
Cash and cash equivalents at beginning of the year	145.24	10.66
Cash and cash equivalents at end of the period	201.13	46.33



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Notes:

1. The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 23, 2026. The statutory auditors have conducted a limited review of these standalone financial results.
2. During the previous financial year, the Company has raised ₹ 3,000.00 crores through Qualified Institutions Placement (QIP). Out of the funds raised, ₹ 660.39 crores have been utilised towards the objects stated in the Placement Document up to September 30, 2026. The unutilised funds as at September 30, 2026 have been temporarily invested in fixed deposits and mutual fund, and balance kept in monitoring account.
3. The Company is involved in certain ongoing direct tax litigations which are pending before various forums. Based on prevailing jurisprudence, past rulings and legal opinions obtained by the Company, management is confident of the Company's success and favourable outcome in these matters.

For **CG Power and Industrial Solutions Limited**
By Order of the Board

Amar Kaul
Managing Director & CEO
DIN: 07574081

Place: Mumbai

Date: October 23, 2026



Price Waterhouse Chartered Accountants LLP

Independent auditor's review report on the unaudited consolidated financial results of CG Power and Industrial Solutions Limited for the quarter and six months ended September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
CG Power and Industrial Solutions Limited
One Unity Center, Unit Nos. 1504-1508,
Senapati Bapat Marg, Prabhadevi,
Mumbai - 400013

1. We have reviewed the unaudited consolidated financial results of CG Power and Industrial Solutions Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its associate (refer paragraph 4 below) for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30th September, 2026', the unaudited consolidated statement of assets and liabilities as on that date and the unaudited consolidated statement of cash flows for the six months ended on that date (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, 2015, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West),
Mumbai - 400 028
T: +91 (22) 66697510

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

To the Board of Directors of CG Power and Industrial Solutions Limited
Independent auditor's review report on the unaudited consolidated financial results
Page 2 of 3

4. The Statement includes the results of the following entities:

Holding Company:

CG Power and Industrial Solutions Limited

Subsidiaries:

- i. CG Drives & Automation Netherlands B.V.
- ii. CG Drives & Automation Germany GmbH
- iii. CG Industrial Holdings Sweden AB
- iv. CG Drives & Automation Sweden AB
- v. G.G. Tronics India Private Limited
- vi. Axiro Semiconductor Inc.
- vii. CG International Holdings Singapore Pte. Limited
- viii. CG International B.V.
- ix. CG Adhesive Products Limited
- x. CG Power Americas, LLC
- xi. CG DE Sub, LLC
- xii. Axiro Semiconductor Turkey Arastirma ve Gelistirme A.S.
- xiii. Axiro Semiconductor (Shenzhen) Co., Ltd.
- xiv. CG Power Equipments Limited
- xv. CG Sales Network Malaysia Sdn. Bhd.
- xvi. CG Semi Private Limited
- xvii. Axiro Semiconductor Private Limited
- xviii. Tosil Systems Private Limited

Associate:

- i. Chola Foundation

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results of six subsidiaries reflect total assets of Rs. 1,657.79 crores as at September 30, 2026 and total revenue of Rs. 316.83 crores and Rs. 563.03 crores, total net loss after tax of Rs. 6.10 crores and Rs. 22.06 crores and total comprehensive income of Rs. (5.84) crores and Rs. (21.80) crores, for the quarter ended and for the period from April 1, 2026 to September 30, 2026, respectively, and cash outflows (net) of Rs. 2.60 crores for the period from April 1, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



Price Waterhouse Chartered Accountants LLP

To the Board of Directors of CG Power and Industrial Solutions Limited

Independent auditor's review report on the unaudited consolidated financial results

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7. The unaudited consolidated financial results include the interim financial information of ten subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 546.15 crores as at September 30, 2026 and total revenue of Rs. 18.79 crores and Rs. 43.66 crores, total net loss after tax of Rs. 3.11 crores and Rs. 4.29 crores and total comprehensive income of Rs. (3.11) crores and Rs. (4.29) crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and cash inflows (net) of Rs. 2.82 crores for the period from April 1, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, as considered in the unaudited consolidated financial results, in respect of one associate based on its interim financial information, which have not been reviewed by its auditor. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

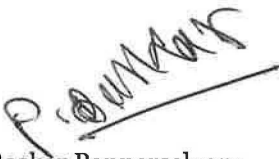
8. (a) The comparative figures of the Group as set out in the Statement for the quarter ended September 30, 2025 and the year to date results for the period April 1, 2025 to September 30, 2025 and quarter ended June 30, 2026 were reviewed by another firm of Chartered Accountants who, vide their reports dated October 29, 2025 and July 24, 2026, respectively, expressed an unmodified conclusion on the same.

(b) The consolidated financial statements of the Company for the year ended March 31, 2026, were audited by another firm of Chartered Accountants under the Companies Act, 2013 who, vide their report dated May 6, 2026, expressed an unmodified opinion on those financial statements.

Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016


Baskar Pannerselvam
Partner
Membership Number: 213126

UDIN: 26213126LBHALW4720

Place: Mumbai

Date: October 23, 2026

CG Power and Industrial Solutions Limited

Registered Office:

One Unity Center, Unit Nos. 1504-1508, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013, India

T: +91 22 3120 7700 W: www.cgglobal.com

E: investorservices@cgglobal.com

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(₹ in crores unless specified)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operations	3801.54	3280.81	2922.79	7082.35	5800.84	12417.95
	(b) Other income	81.71	83.58	66.10	165.29	91.59	244.27
	Total Income	3883.25	3364.39	2988.89	7247.64	5892.43	12662.22
2	Expenses						
	(a) Cost of materials consumed	2496.85	2304.96	2002.03	4801.81	3925.62	8334.67
	(b) Purchases of stock-in-trade	100.08	129.80	82.83	229.88	187.02	426.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.70)	(163.95)	(70.40)	(174.65)	(90.56)	(194.56)
	(d) Employee benefits expense	261.29	253.35	235.81	514.64	450.87	951.58
	(e) Finance costs	4.34	3.51	2.69	7.85	4.88	12.17
	(f) Depreciation and amortisation expense	57.73	54.47	52.05	112.20	95.55	195.59
	(g) Other expenses	414.44	359.37	295.81	773.81	567.20	1274.92
	Total Expenses	3324.03	2941.51	2600.82	6265.54	5140.58	11000.42
3	Profit before share of profit / (loss) of associate, exceptional items and tax	559.22	422.88	388.07	982.10	751.85	1661.80
4	Share of profit / (loss) of associate	-	-	-	-	-	-
5	Profit before exceptional items and tax	559.22	422.88	388.07	982.10	751.85	1661.80
6	Exceptional items - impact of new Labour Codes	-	-	-	-	-	(35.57)
7	Profit before tax	559.22	422.88	388.07	982.10	751.85	1626.23
8	Tax expense:						
	Current tax	155.82	124.35	110.31	280.17	208.31	470.73
	Deferred tax	(5.69)	(9.75)	(6.68)	(15.44)	(7.77)	(41.23)
	Total tax expense	150.13	114.60	103.63	264.73	200.54	429.50
9	Profit from continuing operations after tax	409.09	308.28	284.44	717.37	551.31	1196.73
10	Profit from discontinued operations before tax	-	-	-	-	-	1.95
11	Tax expense on discontinued operations	-	-	-	-	-	-
12	Profit from discontinued operations after tax	-	-	-	-	-	1.95
13	Profit after tax	409.09	308.28	284.44	717.37	551.31	1198.68
	Profit after tax attributable to:						
	(a) Owners of the Company	412.04	313.01	286.72	725.05	555.95	1206.27
	(b) Non-controlling interests	(2.95)	(4.73)	(2.28)	(7.68)	(4.64)	(7.59)
14	Other comprehensive income:						
	(a) Items that will not be reclassified to profit or loss						
	(i) Re-measurement gain / (loss) on defined benefit plans	(1.01)	(1.38)	(2.34)	(2.39)	(4.87)	(5.31)
	(ii) Income tax relating to item above	0.26	0.35	0.49	0.61	1.08	1.11
	(b) Items that will be reclassified to profit or loss						
	(i) Exchange differences on translating the financial statements of foreign operations	3.86	(6.74)	18.27	(2.88)	43.62	72.31
	(ii) Net movement on effective portion of cash flow hedges	1.58	(0.96)	1.97	0.62	5.12	4.28
	Other comprehensive income for the period	4.69	(8.73)	18.39	(4.04)	44.95	72.39
	Other comprehensive income for the period attributable to:						
	(a) Owners of the Company	4.45	(8.66)	18.24	(4.21)	44.62	72.04
	(b) Non-controlling interests	0.24	(0.07)	0.15	0.17	0.33	0.35
15	Total comprehensive income after tax	413.78	299.55	302.83	713.33	596.26	1271.07
	Total comprehensive income after tax attributable to:						
	(a) Owners of the Company	416.49	304.35	304.96	720.84	600.57	1278.31
	(b) Non-controlling interests	(2.71)	(4.80)	(2.13)	(7.51)	(4.31)	(7.24)
16	Paid-up equity share capital (Face value of ₹ 2/- each)	315.10	315.00	314.95	315.10	314.95	314.99
17	Reserves excluding Revaluation Reserve						7655.49
18	Earnings Per Share (for continuing operations) (not annualised except for the year ended March)						
	(a) Basic (in ₹)	2.62	1.99	1.82	4.60	3.58	7.71
	(b) Diluted (in ₹)	2.61	1.99	1.82	4.60	3.58	7.70
	Earnings Per Share (for discontinued operations) (not annualised except for the year ended March)						
	(a) Basic (in ₹)	-	-	-	-	-	0.01
	(b) Diluted (in ₹)	-	-	-	-	-	0.01
	Earnings Per Share (for continuing and discontinued operations) (not annualised except for the year ended March)						
	(a) Basic (in ₹)	2.62	1.99	1.82	4.60	3.58	7.72
	(b) Diluted (in ₹)	2.61	1.99	1.82	4.60	3.58	7.71



CG Power and Industrial Solutions Limited

Registered Office:

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T: +91 22 3120 7700 W: www.cgglobal.com

E: investorservices@cgglobal.com

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UNAUDITED CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in crores)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment Revenue:						
	(a) Power Systems	1766.76	1398.24	1254.49	3165.00	2324.63	5138.18
	(b) Industrial Systems	1868.61	1789.54	1533.33	3658.15	3224.87	6747.04
	(c) Semiconductors	161.56	94.03	127.89	255.59	236.38	502.77
	(d) Others	6.59	10.17	7.44	16.76	15.91	34.24
	Total	3803.52	3291.98	2923.15	7095.50	5801.79	12422.23
	Less: Inter-Segment Revenue	1.98	11.17	0.36	13.15	0.95	4.28
	Revenue from operations	3801.54	3280.81	2922.79	7082.35	5800.84	12417.95
2.	Segment Results:						
	Profit/(loss) before tax and finance costs from each segment						
	(a) Power Systems	442.61	324.09	259.67	766.70	484.98	1122.74
	(b) Industrial Systems	160.79	136.28	136.68	297.07	308.80	625.33
	(c) Semiconductors	(34.15)	(49.99)	(21.73)	(84.14)	(30.43)	(107.86)
	(d) Others	0.31	2.99	1.57	3.30	2.23	6.20
	Total	569.56	413.37	376.19	982.93	765.58	1646.41
	Less:						
	(i) Finance costs	4.34	3.51	2.69	7.85	4.88	12.17
	(ii) Other un-allocable expenditure net of un-allocable income	6.00	(13.02)	(14.57)	(7.02)	8.85	(27.56)
	(iii) Share of profit / (loss) of associate	-	-	-	-	-	-
	Add:						
	(i) Exceptional items - impact of new Labour Codes	-	-	-	-	-	(35.57)
	Profit before tax	559.22	422.88	388.07	982.10	751.85	1626.23
3.	Segment Assets:						
	(a) Power Systems	4648.12	3677.36	2426.42	4648.12	2426.42	3050.99
	(b) Industrial Systems	3730.92	3583.16	3125.88	3730.92	3125.88	3608.31
	(c) Semiconductors	1592.81	1466.24	1472.19	1592.81	1472.19	1421.39
	(d) Others	37.22	37.58	32.36	37.22	32.36	34.02
	(e) Unallocable	4448.92	4735.49	4477.93	4448.92	4477.93	4551.03
	(f) Discontinued Operations	1.86	1.84	73.45	1.86	73.45	1.87
	Total segment assets	14459.85	13501.67	11608.23	14459.85	11608.23	12667.61
4.	Segment Liabilities:						
	(a) Power Systems	2826.50	2509.19	1611.56	2826.50	1611.56	1961.06
	(b) Industrial Systems	1762.70	1657.50	1403.43	1762.70	1403.43	1651.57
	(c) Semiconductors	263.02	176.90	280.72	263.02	280.72	181.85
	(d) Others	8.28	9.10	6.65	8.28	6.65	7.98
	(e) Unallocable	637.83	634.76	552.90	637.83	552.90	665.11
	(f) Discontinued Operations	1.79	1.79	64.28	1.79	64.28	1.79
	Total segment liabilities	5500.12	4989.24	3919.54	5500.12	3919.54	4469.36



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E: investorservices@cgglobal.com

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in crores)

Particulars		As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
A	ASSETS		
1	Non-current Assets:		
	(a) Property, plant and equipment	1291.97	978.95
	(b) Capital work-in-progress	845.79	646.70
	(c) Right-of-use assets	295.63	243.93
	(d) Goodwill	365.02	364.93
	(e) Other intangible assets	436.18	420.38
	(f) Intangible assets under development	70.88	78.20
	(g) Financial assets		
	(i) Investments	51.62	51.61
	(ii) Other financial assets	1292.08	1402.95
	(h) Current tax assets (net)	256.74	213.82
	(i) Deferred tax assets (net)	33.96	23.67
	(j) Other non-current assets	257.40	238.32
	Total Non-current Assets	5197.27	4663.46
2	Current Assets:		
	(a) Inventories	1915.82	1583.91
	(b) Financial assets		
	(i) Investments	332.25	401.66
	(ii) Trade receivables	3704.01	2923.99
	(iii) Cash and cash equivalents	324.44	300.66
	(iv) Bank balances other than (iii) above	552.82	726.90
	(v) Other financial assets	2035.61	1790.30
	(c) Other current assets	395.77	274.86
	Total Current Assets	9260.72	8002.28
3	Assets classified as held for sale and discontinued operations	1.86	1.87
	TOTAL - ASSETS	14459.85	12667.61
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	315.10	314.99
	(b) Other equity	8424.37	7655.49
	Equity attributable to the owners of the Company	8739.47	7970.48
	(c) Non-controlling interest	220.26	227.77
	Total Equity	8959.73	8198.25
	Liabilities		
1	Non-current Liabilities:		
	(a) Financial liabilities		
	(i) Borrowings	0.13	0.17
	(ii) Lease liabilities	113.30	84.82
	(iii) Other financial liabilities	42.31	44.81
	(b) Provisions	79.62	79.42
	(c) Deferred tax liabilities (net)	58.01	60.33
	Total Non-current Liabilities	293.37	269.55
2	Current Liabilities:		
	(a) Financial liabilities		
	(i) Borrowings	14.12	0.09
	(ii) Lease liabilities	41.38	33.31
	(iii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises; and	234.48	261.20
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	2562.37	2207.24
	(iv) Other financial liabilities	634.27	558.54
	(b) Other current liabilities	1343.93	807.85
	(c) Provisions	251.91	241.57
	(d) Current tax liabilities (net)	122.50	88.22
	Total Current Liabilities	5204.96	4198.02
3	Liabilities associated with group of assets classified as held for sale and discontinued operations	1.79	1.79
	TOTAL - EQUITY AND LIABILITIES	14459.85	12667.61



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E: investorservices@cgglobal.com

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2026

		(₹ in crores)	
		Six months ended	
Particulars		30.09.2026 Unaudited	30.09.2025 Unaudited
[A] CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax from continuing operations		982.10	751.85
Profit before tax from discontinued operations		-	-
Adjustments for:			
Depreciation and amortisation expense		112.20	95.55
Allowances for doubtful debts and advances (net)		11.92	(0.36)
Bad debts written off / (reversal) (net)		-	(3.37)
Changes in fair value of financial instruments through profit or loss		4.37	(4.72)
Finance costs		7.85	4.88
Interest income		(129.31)	(60.20)
Share based payment expense		23.32	27.15
Profit on sale of investments (net)		(15.65)	(19.42)
Unrealised exchange (gain) / loss (net)		(7.04)	5.23
Unrealised exchange gain / (loss) on consolidation (net)		(3.02)	6.50
(Profit) / loss on sale of property, plant and equipment (net)		(1.43)	0.11
Gain on modification of lease		(0.46)	-
		2.75	51.35
Operating profit before working capital changes		984.85	803.20
Adjustments for:			
(Increase) / Decrease in trade receivables		(787.57)	(196.66)
(Increase) / Decrease in other non-current financial assets and non-current assets		(8.69)	(30.22)
(Increase) / Decrease in other current financial assets and current assets		(117.40)	(51.16)
(Increase) / Decrease in inventories		(331.91)	(248.38)
Increase / (Decrease) in trade payables		336.20	266.89
Increase / (Decrease) in other non-current financial liabilities		(2.45)	(0.85)
Increase / (Decrease) in other current financial liabilities and current liabilities		516.28	151.02
Increase / (Decrease) in non-current and current provisions		7.67	(9.53)
		(387.87)	(118.89)
Cash (used in) / generated from operations		596.98	684.31
Income tax refund / (paid) (net)		(288.02)	(239.99)
Net cash flow (used in) / generated from operating activities		308.96	444.32
[B] CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		2.59	1.12
Proceeds from redemption of mutual funds and bond		1526.63	3243.32
Interest received		57.90	25.55
Refund of deposit in relation to bidding process for acquisition		-	28.47
Purchase of property, plant and equipment (including capital work-in- progress, capital advances and capital creditors) and intangible assets (including under development) (net of government grant received)		(598.88)	(751.39)
Purchase of mutual funds		(1445.95)	(3565.11)
Consideration for acquisition of Fabless semiconductor design business		-	(284.13)
Consideration for acquisition of equity shares in Tosil Systems Private Limited (net of cash acquired ₹ 3.75 crores)		(12.69)	-
(Investment in) / proceeds from fixed deposits (net)		172.90	(2375.03)
Net cash flow (used in) / generated from investing activities		(297.50)	(3677.20)



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		(₹ in crores)	
		Six months ended	
Particulars		30.09.2026 Unaudited	30.09.2025 Unaudited
[C] CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of equity shares		24.90	12.29
Proceeds from issue of equity shares through Qualified Institutions Placement (QIP)		-	3000.00
Issue expenses for QIP		-	(22.93)
Subscription of equity in subsidiary by non-controlling interest		-	38.29
Proceeds from short term borrowings		13.99	-
Repayment of current maturity of long term borrowings		(0.04)	(0.04)
Payment of lease liabilities including interest for ₹ 4.99 crores (previous period ₹ 2.86 crores)		(25.79)	(12.21)
Finance costs paid		(0.74)	(1.73)
Net cash flow (used in) / generated from financing activities	[C]	12.32	3013.67
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		23.78	(219.21)
Cash and cash equivalents at beginning of the year		301.38	410.12
Cash and cash equivalents at end of the period		325.16	190.91
Cash and cash equivalents from continuing operations		324.44	190.25
Cash and cash equivalents from discontinued operations		0.72	0.66
Cash and cash equivalents from continuing and discontinued operations		325.16	190.91



CG Power and Industrial Solutions Limited

Registered Office:

One Unity Center, Unit Nos. 1504-1508, Senapati Bapat Marg, Prabhadevi, Mumbai 400 013, India

T: +91 22 3120 7700 W: www.cgglobal.com

E: investorservices@cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



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Notes:

1. The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of CG Power and Industrial Solutions Limited ('the Holding Company') at their respective meetings held on October 23, 2026. The statutory auditors have conducted a limited review of these consolidated financial results.
2. The consolidated financial results include the financial results of the Holding Company, its subsidiaries (together the 'Group') and its associate.
3. During the current quarter, the Company, through its wholly owned subsidiary Axiro Semiconductor Private Limited, acquired 100% of the equity share capital of Tosil Systems Private Limited ('Tosil') for a total consideration of ₹ 16.44 crores. Consequently, Tosil has become a wholly owned step-down subsidiary of the Company with effect from August 20, 2026. Tosil provides engineering design services specializing in Very Large-Scale Integration (VLSI) design and embedded systems for the semiconductor, automotive, industrial and communications sectors. The fair value of assets and liabilities acquired have been determined provisionally in accordance with Ind AS 103 – Business Combinations and the resultant goodwill arising on the acquisition has been recognized in the consolidated financial results.
4. During the previous financial year, the Holding Company has raised ₹ 3,000.00 crores through Qualified Institutions Placement (QIP). Out of the funds raised, ₹ 660.39 crores have been utilised towards the objects stated in the Placement Document up to September 30, 2026. The unutilised funds as at September 30, 2026 have been temporarily invested in fixed deposits and mutual fund, and balance kept in monitoring account.
5. The Holding Company is involved in certain ongoing direct tax litigations which are pending before various forums. Based on prevailing jurisprudence, past rulings and legal opinions obtained by the Holding Company, management is confident of the Holding Company's success and favourable outcome in these matters.

For CG Power and Industrial Solutions Limited
By Order of the Board

Amar Kaul

Managing Director & CEO
DIN: 07574081

Place: Mumbai

Date: October 23, 2026



CG Power and Industrial Solutions Limited

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Particulars	Mr. Rajat Shah	Mr. Rushikesh Kulkarni
Reason for change viz. Appointment, Re-appointment, Resignation, Removal, Death or Otherwise	Designated as Senior Management Personnel of the Company	Designated as Senior Management Personnel of the Company
Date of Appointment/ Re-appointment/ Cessation (as applicable) and Term of Appointment/ Re-appointment	23 rd October 2026	23 rd October 2026
Brief Profile (In case of appointment)	Mr. Rajat Shah Rajat holds an MBA in Strategy and Finance from the University of Michigan, an MS in Mechanical Engineering from the University of Illinois, and a B.Tech in Mechanical Engineering from IIT Guwahati. Rajat brings over 26 years of global leadership experience across services, digital transformation, engineering, product development, and business management. Most recently, he served as Vice President - Services at Tetra Pak AB, Sweden, where he led an international team to deploy digital services solutions across global markets. His career spans leadership roles with Tetra Pak, Ingersoll Rand, Subros, Behr and General Motors across Europe, Asia, and North America.	Mr. Rushikesh is a global technology and engineering leader and brings over 20+ years of experience at GIC, Eaton, Whirlpool, Honeywell, and Bosch across industrial automation, consumer electronics, embedded systems, connected products, and digital transformation. An innovation champion with 30+ patents and disclosures, he has successfully led product development, value engineering, and large-scale capability building. He is the author of <i>The Psychology of Cost Leadership</i> and recipient of the Indian Achievers Award 2024 and CII DigiAI Award 2024 for AI/ML-driven manufacturing innovation. An alumnus of BITS Pilani and Symbiosis, Rushikesh is known for people-centric leadership, having scaled engineering organizations by 600% while building high-performance, collaborative teams and leadership pipelines.
Disclosure of relationships between Directors (In Case of appointment of a Director)	Not Applicable	Not Applicable



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Sr. No.	Particulars	Description
1	existing capacity	65,000 MVA
2	existing capacity utilization	85%
3	proposed capacity addition	10,000 MVA
4	period within which the proposed capacity is to be added	12-15 months
5	investment made	₹ 68 Crs.
6	mode of financing	Internal accruals/through equity
7	rationale	As per point 3 of the covering letter

Annexure IV**S1 Unit (OIP)**

No.	Particulars	Description
1.	existing capacity	7200 Eq Units
2	existing capacity utilization	94%
3	proposed capacity addition	4236 Eq Units
4	period within which the proposed capacity is to be added	30-36 months
5	investment made	₹ 300 Crs.
6	mode of financing	Internal accruals/through Equity/QIP funds
7	rationale	As per point 4 of the covering letter



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No.	Particulars	Description
1.	existing capacity	7200 units (annually)
2	existing capacity utilization	83%
3	proposed capacity addition	3600 Units (annually)
4	period within which the proposed capacity is to be added	6-9 months
5	investment made	₹ 15.31 Crs.
6	mode of financing	Internal accruals/through Equity/QIP funds
7	rationale	As per point 4 of the covering letter

Annexure VI**GIS Division**

No.	Particulars	Description
1.	existing capacity	228 Eq Bays (FY26)
2	existing capacity utilization	84% (FY 26)
3	proposed capacity addition	240 Eq Bays
4	period within which the proposed capacity is to be added	Within 3-6 months
5	investment made	₹ 9.45 Crs.
6	mode of financing	Internal accruals/through Equity/QIP funds
7	rationale	As per point 4 of the covering letter

